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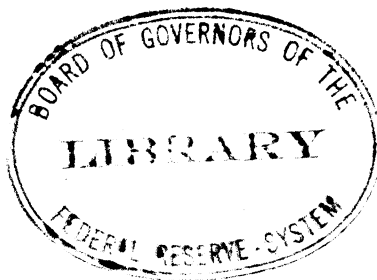
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MEMBER BANK  
CALL REPORT

NUMBER 131

CONDITION OF MEMBER BANKS

April 15, 1954



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BOARD OF GOVERNORS  
OF THE FEDERAL RESERVE SYSTEM  
WASHINGTON

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These statistics are tabulated from condition reports submitted by member banks following each official call, a minimum of three of which are required by law each year. The Comptroller of the Currency tabulates the national bank reports and publishes the results in the *Abstract of Reports of Condition of National Banks*. The Board of Governors of the Federal Reserve System tabulates the reports of State member banks and publishes the combined statistics of national and State member banks in the *Member Bank Call Report*.

Member banks are classified according to their reserve requirements as central reserve city banks, reserve city banks, or nonreserve city ("country") banks. A member bank that has an office in a central reserve city is classified as a central reserve city bank; a member bank that has an office in a reserve city, but not in a central reserve city, is classified as a reserve city bank; a member bank that does not have an office in a reserve or central reserve city is classified as a country bank. However, some banks in outlying sections of central reserve cities have permission to maintain the reserves required of reserve city banks or country banks; and some banks in outlying sections of reserve cities have permission to maintain the reserves required of country banks. Condition reports of member banks are tabulated in accordance with the reserve classifications of the banks. Since a member bank that has two or more offices, whether in the same city or in different cities, submits a consolidated condition report, the report is tabulated according to a single location (that of the bank's head office, unless it has a branch in a city where banks are subject to higher reserve requirements).

The comparability of figures for succeeding call dates is affected somewhat by changes in Federal Reserve membership, mergers, etc., and by changes in the reserve classification of cities or individual banks. On March 1, 1954, the designations of Lincoln, Nebraska; Dubuque, Iowa; and St. Joseph, Missouri, as reserve cities were terminated.

This report includes, for the first time since 1919, figures of a member bank outside the continental United States.

# MEMBER BANK CALL REPORT

## ASSETS AND LIABILITIES OF MEMBER BANKS ON APRIL 15, 1954 COMPARED WITH DECEMBER 31, 1953 AND APRIL 20, 1953

[Amounts in thousands of dollars]

	Condition on—			Change since—	
	April 15, 1954	December 31, 1953	April 20, 1953	December 31, 1953	April 20, 1953
<b>ASSETS</b>					
<b>Loans and investments</b>	<b>120,813,876</b>	<b>122,421,613</b>	<b>116,489,072</b>	<b>-1,607,737</b>	<b>+4,324,804</b>
Loans (including overdrafts)	57,406,808	57,762,037	55,645,919	-355,229	+1,760,889
United States Government direct obligations	50,766,692	52,571,395	48,772,326	-1,804,703	+1,994,366
Obligations guaranteed by United States Government	34,453	31,321	25,815	+3,132	+8,638
Obligations of States and political subdivisions	9,597,621	8,871,426	8,859,627	+726,195	+737,994
Other bonds, notes, and debentures	2,660,124	2,841,332	2,849,918	-181,208	-189,791
Corporate stocks (including Federal Reserve Bank stock)	348,178	344,102	335,467	+4,076	+12,714
<b>Reserves, cash, and bank balances</b>	<b>35,857,792</b>	<b>39,381,408</b>	<b>35,860,476</b>	<b>-3,523,616</b>	<b>-2,684</b>
Reserve with Federal Reserve Banks	19,229,190	19,996,858	19,881,753	-767,668	-652,563
Cash in vault	1,824,335	1,869,961	1,882,949	-45,626	-58,614
Demand balances with banks in United States (except private banks and American branches of foreign banks)	6,348,009	7,527,787	5,934,904	-1,179,778	+413,105
Other balances with banks in United States	28,549	26,603	26,490	+1,946	+2,059
Balances with banks in foreign countries	50,509	63,150	46,219	-12,641	+4,290
Cash items in process of collection	8,377,200	9,897,049	8,088,161	-1,519,849	+289,039
Due from own foreign branches	27,647	37,837	53,058	-10,190	-25,411
Bank premises owned and furniture and fixtures	1,211,647	1,178,677	1,130,259	+32,970	+81,388
Other real estate owned	21,989	34,006	25,073	-12,017	-3,084
Investments and other assets indirectly representing bank premises or other real estate	81,806	80,375	86,880	+1,431	-5,074
Customers' liability on acceptances	402,692	375,227	307,460	+27,465	+95,232
Income accrued but not yet collected	326,636	333,150	281,241	-6,514	+45,395
Other assets	205,173	140,255	167,351	+64,918	+37,822
<b>Total assets</b>	<b>158,949,258</b>	<b>163,982,548</b>	<b>154,400,870</b>	<b>-5,033,290</b>	<b>+4,548,388</b>
<b>LIABILITIES</b>					
<b>Demand deposits</b>	<b>107,089,088</b>	<b>113,929,894</b>	<b>105,740,367</b>	<b>-6,840,806</b>	<b>+1,348,721</b>
Individuals, partnerships, and corporations	81,145,699	85,710,678	80,998,411	-4,564,979	+147,288
United States Government	2,268,017	3,756,360	3,044,486	-488,343	+223,531
States and political subdivisions	7,623,106	7,530,303	7,234,437	+92,803	+388,669
Banks in United States	11,245,624	12,858,318	10,593,304	-1,612,694	+652,320
Banks in foreign countries	1,270,093	1,291,105	1,349,502	-21,012	-79,409
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	2,536,549	2,783,130	2,520,227	-246,581	+16,322
<b>Time deposits</b>	<b>37,346,609</b>	<b>36,234,225</b>	<b>34,054,728</b>	<b>+1,112,384</b>	<b>+3,291,881</b>
Individuals, partnerships, and corporations	33,932,155	33,310,562	31,782,842	+621,593	+2,149,313
United States Government	289,772	290,403	293,064	-631	-3,292
Postal savings	17,498	17,709	17,708	-211	-210
States and political subdivisions	1,754,326	1,594,503	1,336,594	+159,823	+417,732
Banks in United States	50,837	37,608	29,384	+13,229	+21,453
Banks in foreign countries	1,302,021	983,440	595,136	+318,581	+706,885
<b>Total deposits</b>	<b>144,435,697</b>	<b>150,164,119</b>	<b>139,795,095</b>	<b>-5,728,422</b>	<b>+4,640,602</b>
Due to own foreign branches	488,749	569,952	705,527	-81,203	-216,778
Bills payable, rediscounts, and other liabilities for borrowed money	587,442	42,839	1,213,250	+544,603	-625,808
Acceptances outstanding	420,655	400,234	326,422	+20,421	+94,233
Dividends declared but not yet payable	32,692	73,321	32,242	-40,629	+450
Income collected but not yet earned	468,194	470,862	454,602	-2,668	+13,592
Expenses accrued and unpaid	757,100	755,555	688,417	+1,545	+68,683
Other liabilities	173,152	189,726	226,899	-16,574	-53,747
<b>Total liabilities</b>	<b>147,363,681</b>	<b>152,666,608</b>	<b>143,442,454</b>	<b>-5,302,927</b>	<b>+3,921,227</b>
<b>CAPITAL ACCOUNTS</b>					
Capital	3,477,556	3,416,094	3,345,083	+61,462	+132,473
Surplus	5,571,744	5,480,850	5,243,250	+90,894	+328,494
Undivided profits	2,170,137	2,053,369	1,998,185	+116,768	+171,952
Other capital accounts	366,140	365,627	371,898	+513	-5,758
<b>Total capital accounts</b>	<b>11,585,577</b>	<b>11,315,940</b>	<b>10,958,416</b>	<b>+269,637</b>	<b>+627,161</b>
<b>Total liabilities and capital accounts</b>	<b>158,949,258</b>	<b>163,982,548</b>	<b>154,400,870</b>	<b>-5,033,290</b>	<b>+4,548,388</b>
<b>MEMORANDA</b>					
Net demand deposits subject to reserve (see page 18)	92,365,312	96,506,521	91,719,213	-4,141,209	+646,099
Demand deposits adjusted <sup>1</sup>	82,928,154	86,127,062	82,664,914	-3,198,908	+263,240
Pledged assets (and securities loaned)	17,533,389	17,166,398	17,817,299	+366,991	-283,910
Number of banks	6,731	6,743	6,770	-12	-39

<sup>1</sup> Demand deposits other than interbank and United States Government, less cash items reported as in process of collection.

## ALL MEMBER BANKS—ASSETS AND LIABILITIES ON SELECTED CALL DATES APRIL 11, 1949 TO APRIL 15, 1954

[Amounts in thousands of dollars]

	1949 April 11	1950 April 24	1951 April 9	1952 March 31	1953 April 20	1953 Dec. 31	1954 April 15
<b>ASSETS</b>							
<b>Loans and Investments</b>	<b>93,834,682</b>	<b>101,521,024</b>	<b>105,705,343</b>	<b>110,996,937</b>	<b>116,489,072</b>	<b>122,421,613</b>	<b>120,813,876</b>
Loans (including overdrafts)	34,905,095	36,784,591	46,318,042	49,428,768	55,645,919	57,762,037	57,406,808
United States Government direct obligations			(48,853,862)	50,160,164	48,772,326	52,571,395	50,766,692
Obligations guaranteed by United States Government	51,361,882	55,575,473	6,644	14,212	25,815	31,321	34,453
Obligations of States and political subdivisions	4,636,598	5,954,395	6,925,878	7,960,083	8,859,627	8,871,426	9,597,621
Other bonds, notes, and debentures	2,649,015	2,913,797	3,297,618	3,114,369	2,849,918	2,841,332	2,660,124
Corporate stocks (including Federal Reserve Bank stock)	282,092	292,768	303,299	319,341	335,467	344,102	348,178
<b>Reserves, cash, and bank balances</b>	<b>30,978,407</b>	<b>27,932,502</b>	<b>32,688,508</b>	<b>35,061,482</b>	<b>35,860,476</b>	<b>39,381,408</b>	<b>35,857,792</b>
Reserve with Federal Reserve Banks	19,186,013	15,642,560	19,305,272	19,586,318	19,881,753	19,996,858	19,229,190
Cash in vault	1,609,386	1,652,695	1,713,063	1,772,485	1,882,949	1,869,961	1,824,335
Demand balances with banks in United States (except private banks and American branches of foreign banks)	5,028,933	5,260,916	5,503,914	6,348,172	5,934,904	7,527,787	6,348,009
Other balances with banks in United States	27,588	26,940	29,290	23,931	26,490	26,603	28,549
Balances with banks in foreign countries	21,185	36,110	110,301	41,123	46,219	63,150	50,509
Cash items in process of collection	5,105,302	5,313,281	6,026,668	7,289,453	8,088,161	9,897,049	8,377,200
Due from own foreign branches	40,758	35,519	54,616	72,221	53,058	37,837	27,647
Bank premises owned and furniture and fixtures	887,672	922,994	977,613	1,047,820	1,130,259	1,178,677	1,211,647
Other real estate owned	14,427	16,847	17,872	24,341	25,073	34,006	21,989
Investments and other assets indirectly representing bank premises or other real estate	59,737	68,770	86,815	86,888	86,880	80,375	81,806
Customers' liability on acceptances	149,491	147,420	277,793	349,790	307,460	375,227	402,692
Income accrued but not yet collected	223,092	258,785	229,729	266,140	281,241	333,150	326,636
Other assets	162,200	128,133	149,545	158,155	167,351	140,255	205,173
<b>Total assets</b>	<b>126,350,466</b>	<b>131,031,994</b>	<b>140,187,834</b>	<b>148,063,774</b>	<b>154,400,870</b>	<b>163,982,548</b>	<b>158,949,258</b>
<b>LIABILITIES</b>							
<b>Demand deposits</b>	<b>86,906,468</b>	<b>90,361,101</b>	<b>98,588,309</b>	<b>103,600,241</b>	<b>105,740,367</b>	<b>113,929,894</b>	<b>107,089,088</b>
Individuals, partnerships, and corporations	66,766,174	69,364,512	73,118,322	77,007,144	80,998,411	85,710,678	81,145,699
United States Government	2,563,280	2,686,514	6,255,604	5,408,776	3,044,486	3,756,360	3,268,017
States and political subdivisions	5,848,945	6,099,572	6,190,229	6,816,001	7,234,437	7,530,303	7,623,106
Banks in United States	8,855,023	9,150,132	9,739,092	10,841,054	10,593,304	12,858,318	11,245,624
Banks in foreign countries	1,410,930	1,342,534	1,443,610	1,307,926	1,349,502	1,291,105	1,270,093
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	1,462,116	1,717,837	1,841,452	2,219,340	2,520,227	2,783,130	2,536,549
<b>Time deposits</b>	<b>29,104,984</b>	<b>29,605,473</b>	<b>29,640,388</b>	<b>31,564,857</b>	<b>34,054,728</b>	<b>36,234,225</b>	<b>37,346,609</b>
Individuals, partnerships, and corporations	27,885,483	28,212,782	27,891,436	29,555,889	31,782,842	33,310,562	33,932,155
United States Government	118,340	164,641	182,487	255,067	293,064	290,403	289,772
Postal savings	4,416	4,916	7,449	16,770	17,708	17,709	17,498
States and political subdivisions	1,029,969	1,073,538	1,200,923	1,291,221	1,336,594	1,594,503	1,754,326
Banks in United States	27,315	26,509	24,689	24,168	29,384	37,608	50,837
Banks in foreign countries	39,461	123,087	333,404	421,742	595,136	983,440	1,302,021
<b>Total deposits</b>	<b>116,011,452</b>	<b>119,966,574</b>	<b>128,228,697</b>	<b>135,165,098</b>	<b>139,795,095</b>	<b>150,164,119</b>	<b>144,435,697</b>
Due to own foreign branches	315,187	498,555	412,288	728,389	705,527	569,952	488,749
Bills payable, rediscounts, and other liabilities for borrowed money	199,084	252,143	309,064	298,688	1,213,250	42,839	587,442
Acceptances outstanding	163,584	160,668	310,435	371,834	326,422	400,234	420,655
Dividends declared but not yet payable	14,233	23,871	31,626	53,274	32,242	73,321	32,692
Income collected but not yet earned	162,894	228,750	261,680	277,622	454,602	470,862	468,194
Expenses accrued and unpaid	355,438	404,318	496,884	585,872	688,417	755,555	757,100
Other liabilities	179,986	149,893	296,908	197,557	226,899	189,726	173,152
<b>Total liabilities</b>	<b>117,401,858</b>	<b>121,684,772</b>	<b>130,347,582</b>	<b>137,678,334</b>	<b>143,442,454</b>	<b>152,666,608</b>	<b>147,363,681</b>
<b>CAPITAL ACCOUNTS</b>							
Capital	2,868,904	2,917,728	3,031,005	3,230,241	3,345,083	3,416,094	3,477,556
Surplus	3,945,344	4,261,297	4,587,126	4,857,201	5,243,250	5,480,850	5,571,744
Undivided profits	1,688,444	1,742,036	1,839,676	1,926,843	1,998,185	2,053,369	2,170,137
Other capital accounts	445,916	426,161	382,445	371,155	371,898	365,627	366,140
<b>Total capital accounts</b>	<b>8,948,608</b>	<b>9,347,222</b>	<b>9,840,252</b>	<b>10,385,440</b>	<b>10,958,416</b>	<b>11,315,940</b>	<b>11,585,577</b>
<b>Total liabilities and capital accounts</b>	<b>126,350,466</b>	<b>131,031,994</b>	<b>140,187,834</b>	<b>148,063,774</b>	<b>154,400,870</b>	<b>163,982,548</b>	<b>158,949,258</b>
<b>MEMORANDA</b>							
Par or face value of capital	2,868,904	2,917,728	3,031,005	3,230,241	3,345,083	3,416,094	3,477,556
Capital notes and debentures	9,993	9,298	9,081	8,975	14,777	14,371	13,693
Preferred stock	56,246	48,653	42,901	32,428	21,442	20,112	19,811
Common stock	2,802,665	2,859,777	2,979,023	3,188,838	3,308,864	3,381,611	3,444,052
Retirable value of preferred stock	107,947	95,187	84,792	71,711	51,850	49,264	48,524
Net demand deposits subject to reserve (see page 18)	76,773,757	79,789,023	87,059,935	89,964,157	91,719,213	96,506,521	92,365,312
Demand deposits adjusted (see footnote on page 1)	68,971,933	71,868,640	75,123,335	78,753,032	82,664,914	86,127,062	82,928,154
Pledged assets (and securities loaned)	12,390,765	13,552,424	16,865,825	17,381,407	17,817,299	17,166,398	17,533,389
Number of banks	6,913	6,891	6,869	6,826	6,770	6,743	6,731

# ALL MEMBER BANKS—ASSETS AND LIABILITIES ON APRIL 15, 1954 BY CLASS OF BANK

[Amounts in thousands of dollars]

	Central reserve city member banks <sup>1</sup>		Reserve city member banks <sup>1</sup>	Country member banks <sup>1</sup>	All member banks	All national member banks	All State member banks
	New York	Chicago					
<b>ASSETS</b>							
<b>Loans and Investments</b>	<b>21,755,083</b>	<b>5,791,990</b>	<b>46,124,192</b>	<b>47,142,611</b>	<b>120,813,876</b>	<b>80,982,524</b>	<b>39,831,352</b>
Loans (including overdrafts)	11,923,876	2,621,333	22,515,176	20,346,423	57,406,808	37,593,916	19,812,892
United States Government direct obligations	7,454,307	2,575,251	19,017,765	21,719,369	50,766,692	34,451,877	16,314,815
Obligations guaranteed by United States Government	2,598		26,325	5,530	34,453	26,997	7,456
Obligations of States and political subdivisions	1,789,138	421,473	3,409,738	3,977,272	9,597,621	6,770,368	2,827,253
Other bonds, notes, and debentures	484,612	160,086	1,030,931	984,495	2,660,124	1,929,798	730,326
Corporate stocks (including Federal Reserve Bank stock)	100,552	13,847	124,257	109,522	348,178	209,568	138,610
<b>Reserves, cash, and bank balances</b>	<b>7,240,084</b>	<b>1,956,326</b>	<b>14,343,357</b>	<b>12,318,025</b>	<b>35,857,792</b>	<b>24,144,765</b>	<b>11,713,027</b>
Reserve with Federal Reserve Banks	4,634,979	1,216,920	7,753,328	5,623,363	19,229,190	12,606,485	6,622,705
Cash in vault	133,923	26,849	570,539	1,093,024	1,824,335	1,244,242	580,093
Demand balances with banks in United States (except private banks and American branches of foreign banks)	46,753	129,541	1,990,516	4,181,199	6,348,009	4,833,981	1,514,028
Other balances with banks in United States	2,401	1,381	15,146	9,621	28,549	20,964	7,585
Balances with banks in foreign countries	26,598	2,813	18,669	2,429	50,509	28,426	22,083
Cash items in process of collection	2,395,430	578,822	3,995,159	1,407,789	8,377,200	5,410,667	2,966,533
Due from own foreign branches	27,647				27,647	26,363	1,284
Bank premises owned and furniture and fixtures	158,099	15,072	453,376	585,100	1,211,647	834,217	377,430
Other real estate owned	6		9,461	12,522	21,989	18,161	3,828
Investments and other assets indirectly representing bank premises or other real estate	3,481	150	64,013	14,162	81,806	51,117	30,689
Customers' liability on acceptances	289,475	4,609	102,191	6,417	402,692	195,608	207,084
Income accrued but not yet collected	74,002	23,848	156,503	72,283	326,636	217,443	109,193
Other assets	36,253	11,913	96,992	60,015	205,173	127,243	77,930
<b>Total assets</b>	<b>29,584,130</b>	<b>7,803,908</b>	<b>61,350,085</b>	<b>60,211,135</b>	<b>158,949,258</b>	<b>106,597,441</b>	<b>52,351,817</b>
<b>LIABILITIES</b>							
<b>Demand deposits</b>	<b>22,571,868</b>	<b>5,900,720</b>	<b>41,371,302</b>	<b>37,245,198</b>	<b>107,089,088</b>	<b>71,487,962</b>	<b>35,601,126</b>
Individuals, partnerships, and corporations	16,422,824	4,169,798	30,593,879	29,959,198	81,145,699	53,787,034	27,358,665
United States Government	632,242	217,984	1,348,733	1,069,058	3,268,017	2,174,857	1,093,160
States and political subdivisions	384,805	247,659	2,669,895	4,320,747	7,623,106	5,565,597	2,057,509
Banks in United States	3,038,566	1,172,375	5,890,084	1,144,599	11,245,624	7,786,975	3,458,649
Banks in foreign countries	1,019,593	35,229	202,505	12,766	1,270,093	699,260	570,833
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	1,073,838	57,675	666,206	738,830	2,536,549	1,474,239	1,062,310
<b>Time deposits</b>	<b>3,203,543</b>	<b>1,248,160</b>	<b>14,789,282</b>	<b>18,105,624</b>	<b>37,346,609</b>	<b>25,560,857</b>	<b>11,785,752</b>
Individuals, partnerships, and corporations	1,898,701	1,217,905	13,554,944	17,260,605	33,932,155	23,320,791	10,611,364
United States Government	54,168	3,105	96,107	136,392	289,772	255,382	34,390
Postal savings			2,745	14,753	17,498	13,216	4,282
States and political subdivisions	119,477	9,750	947,882	677,217	1,754,326	1,318,962	435,364
Banks in United States	22,000	3,700	9,480	15,657	50,837	26,878	23,959
Banks in foreign countries	1,109,197	13,700	178,124	1,000	1,302,021	625,628	676,393
<b>Total deposits</b>	<b>25,775,411</b>	<b>7,148,880</b>	<b>56,160,584</b>	<b>55,350,822</b>	<b>144,435,697</b>	<b>97,048,819</b>	<b>47,386,878</b>
Due to own foreign branches	355,501		133,248		488,749	467,830	20,919
Bills payable, rediscounts, and other liabilities for borrowed money	237,073	5,250	234,200	110,919	587,442	319,466	267,976
Acceptances outstanding	300,660	4,620	108,673	6,702	420,655	205,968	214,687
Dividends declared but not yet payable	8,388	4,241	16,533	3,530	32,692	29,336	3,356
Income collected but not yet earned	46,025	9,247	208,194	204,728	468,194	319,406	148,788
Expenses accrued and unpaid	174,302	48,471	358,651	175,676	757,100	488,328	268,772
Other liabilities	75,311	12,462	62,677	22,702	173,152	117,481	55,671
<b>Total liabilities</b>	<b>26,972,671</b>	<b>7,233,171</b>	<b>57,282,760</b>	<b>55,875,079</b>	<b>147,363,681</b>	<b>98,996,634</b>	<b>48,367,047</b>
<b>CAPITAL ACCOUNTS</b>							
Capital	720,017	204,303	1,240,184	1,313,052	3,477,556	2,347,256	1,130,300
Surplus	1,410,200	255,452	2,006,334	1,899,758	5,571,744	3,600,963	1,970,781
Undivided profits	457,191	59,926	711,621	941,399	2,170,137	1,381,666	788,471
Other capital accounts	24,051	51,056	109,186	181,847	366,140	270,922	95,218
<b>Total capital accounts</b>	<b>2,611,459</b>	<b>570,737</b>	<b>4,067,325</b>	<b>4,336,056</b>	<b>11,585,577</b>	<b>7,600,807</b>	<b>3,984,770</b>
<b>Total liabilities and capital accounts</b>	<b>29,584,130</b>	<b>7,803,908</b>	<b>61,350,085</b>	<b>60,211,135</b>	<b>158,949,258</b>	<b>106,597,441</b>	<b>52,351,817</b>
<b>MEMORANDA</b>							
Par or face value of capital	720,017	204,303	1,240,184	1,313,052	3,477,556	2,347,256	1,130,300
Capital notes and debentures	1,200		5,200	7,293	13,693		13,693
Preferred stock		1,500	1,448	16,863	19,811	4,953	14,858
Common stock	718,817	202,803	1,233,536	1,288,896	3,444,052	2,342,303	1,101,749
Retirable value of preferred stock		1,500	1,453	45,571	48,524	7,796	40,728
Net demand deposits subject to reserve (see page 18)	20,129,685	5,192,357	35,386,001	31,657,269	92,365,312	61,243,314	31,121,998
Demand deposits adjusted (see footnote on page 1)	15,486,037	3,896,310	29,934,821	33,610,986	82,928,154	55,416,203	27,511,951
Pledged assets (and securities loaned)	2,044,709	685,418	7,948,005	6,855,257	17,533,389	12,921,587	4,611,802
Number of banks	22	13	309	6,387	6,731	4,841	1,890

<sup>1</sup> Banks are classified according to their reserve requirements and not necessarily according to location; see contents page for basis of classification of member banks.

**ALL MEMBER BANKS—ASSETS AND LIABILITIES ON APRIL 15, 1954  
BY FEDERAL RESERVE DISTRICTS**

[Amounts in thousands of dollars]

	Total, all districts	Federal Reserve district					
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta
<b>ASSETS</b>							
<b>Loans and Investments</b> .....	<b>120,813,876</b>	<b>5,608,167</b>	<b>31,291,419</b>	<b>6,503,211</b>	<b>10,172,918</b>	<b>5,307,441</b>	<b>5,763,741</b>
Loans (including overdrafts).....	57,406,808	2,836,316	16,425,205	3,067,074	4,333,444	2,417,777	2,440,776
United States Government direct obligations..	50,766,692	2,224,745	11,372,667	2,614,225	4,754,167	2,438,372	2,730,156
Obligations guaranteed by United States Government.....	34,453	382	5,943	118	389	1,758	326
Obligations of States and political subdivisions.	9,597,621	386,187	2,653,432	558,390	792,359	328,289	509,908
Other bonds, notes, and debentures.....	2,660,124	143,657	705,011	238,186	265,875	108,501	69,938
Corporate stocks (including Federal Reserve Bank stock).....	348,178	16,880	129,161	25,218	26,684	12,744	12,637
<b>Reserves, cash, and bank balances</b> .....	<b>35,857,792</b>	<b>1,539,207</b>	<b>9,426,997</b>	<b>1,758,770</b>	<b>2,680,620</b>	<b>1,704,409</b>	<b>2,050,155</b>
Reserve with Federal Reserve Banks.....	19,229,190	815,297	5,722,013	923,992	1,475,414	814,014	905,249
Cash in vault.....	1,824,335	114,600	320,479	109,374	192,798	142,171	124,153
Demand balances with banks in United States (except private banks and American branches of foreign banks).....	6,348,009	211,284	435,645	361,698	495,561	398,823	603,682
Other balances with banks in United States...	28,549	1,183	3,511	1,631	554	987	1,770
Balances with banks in foreign countries.....	50,509	3,811	28,347	2,364	1,127	441	261
Cash items in process of collection.....	8,377,200	393,032	2,917,002	359,711	515,166	347,973	415,040
Due from own foreign branches.....	27,647		27,647				
Bank premises owned and furniture and fixtures...	1,211,647	74,548	284,533	75,906	107,142	74,784	79,638
Other real estate owned.....	21,989	1,045	1,233	1,464	1,007	1,646	2,813
Investments and other assets indirectly representing bank premises or other real estate.....	81,806	1,524	7,845	8,850	12,604	3,003	1,033
Customers' liability on acceptances.....	402,692	29,213	290,691	1,751	241	4,227	9,533
Income accrued but not yet collected.....	326,636	14,114	97,832	10,910	28,752	9,418	15,209
Other assets.....	205,173	11,450	51,688	15,903	11,604	11,814	9,850
<b>Total assets</b> .....	<b>158,949,258</b>	<b>7,279,268</b>	<b>41,479,885</b>	<b>8,376,765</b>	<b>13,014,888</b>	<b>7,112,942</b>	<b>7,931,972</b>
<b>LIABILITIES</b>							
<b>Demand deposits</b> .....	<b>107,089,088</b>	<b>5,151,829</b>	<b>29,262,442</b>	<b>5,350,401</b>	<b>8,013,083</b>	<b>4,902,427</b>	<b>5,959,898</b>
Individuals, partnerships, and corporations....	81,145,699	4,033,553	21,570,085	4,326,834	6,497,562	3,788,477	4,159,712
United States Government.....	3,268,017	178,510	855,703	176,652	317,691	161,155	136,977
States and political subdivisions.....	7,623,106	377,753	1,377,597	308,370	500,331	388,354	797,031
Banks in United States.....	11,245,624	385,828	3,177,116	431,724	563,407	468,687	790,432
Banks in foreign countries.....	1,270,093	30,742	1,027,443	13,831	7,538	7,340	10,319
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.....	2,536,549	145,443	1,254,498	92,990	126,554	88,414	65,427
<b>Time deposits</b> .....	<b>37,346,609</b>	<b>1,351,912</b>	<b>7,410,499</b>	<b>2,177,110</b>	<b>3,827,342</b>	<b>1,615,928</b>	<b>1,381,775</b>
Individuals, partnerships, and corporations....	33,932,155	1,324,493	5,969,105	2,093,806	3,640,513	1,446,874	1,295,524
United States Government.....	289,772	11,316	63,228	6,562	3,127	58,200	25,018
Postal savings.....	17,498	1,834	20	652	1,176	1,568	3,844
States and political subdivisions.....	1,754,326	5,659	244,448	74,479	181,240	89,229	51,940
Banks in United States.....	50,837	70	24,501	111	1,286	2,832	4,199
Banks in foreign countries.....	1,302,021	8,540	1,109,197	1,500		17,225	1,250
<b>Total deposits</b> .....	<b>144,435,697</b>	<b>6,503,741</b>	<b>36,672,941</b>	<b>7,527,511</b>	<b>11,840,425</b>	<b>6,518,355</b>	<b>7,341,673</b>
Due to own foreign branches.....	488,749	5,171	355,501				
Bills payable, rediscounts, and other liabilities for borrowed money.....	587,442	32,446	274,024	24,248	27,300	15,575	10,405
Acceptances outstanding.....	420,655	30,986	301,899	1,915		427	11,307
Dividends declared but not yet payable.....	32,692	306	9,258	721	1,522	374	669
Income collected but not yet earned.....	468,194	26,829	105,418	24,179	37,857	19,421	29,968
Expenses accrued and unpaid.....	757,100	39,776	218,477	29,506	67,026	27,260	29,282
Other liabilities.....	173,152	7,513	84,594	4,388	7,987	10,454	1,763
<b>Total liabilities</b> .....	<b>147,363,681</b>	<b>6,646,768</b>	<b>38,022,112</b>	<b>7,612,468</b>	<b>11,982,358</b>	<b>6,591,866</b>	<b>7,425,067</b>
<b>CAPITAL ACCOUNTS</b>							
Capital.....	3,477,556	182,091	1,002,655	203,368	308,114	136,857	154,939
Surplus.....	5,571,744	305,371	1,788,072	411,069	557,389	264,394	232,989
Undivided profits.....	2,170,137	113,854	619,538	134,425	152,998	95,664	89,180
Other capital accounts.....	366,140	31,184	47,508	15,435	14,029	24,161	29,797
<b>Total capital accounts</b> .....	<b>11,585,577</b>	<b>632,500</b>	<b>3,457,773</b>	<b>764,297</b>	<b>1,032,530</b>	<b>521,076</b>	<b>506,905</b>
<b>Total liabilities and capital accounts</b> .....	<b>158,949,258</b>	<b>7,279,268</b>	<b>41,479,885</b>	<b>8,376,765</b>	<b>13,014,888</b>	<b>7,112,942</b>	<b>7,931,972</b>
<b>MEMORANDA</b>							
Par or face value of capital.....	3,477,556	182,091	1,002,655	203,368	308,114	136,857	154,939
Capital notes and debentures.....	13,693		12,885				
Preferred stock.....	19,811	853	11,299	1,070		345	
Common stock.....	3,444,052	181,238	978,471	202,298	308,114	136,512	154,939
Retirable value of preferred stock.....	48,524	1,253	39,597	1,070		354	
Net demand deposits subject to reserve (see page 18)	92,365,312	4,547,758	25,909,795	4,628,992	7,002,356	4,155,631	4,941,176
Demand deposits adjusted (see footnote on page 1)	82,928,154	4,163,717	21,285,178	4,368,483	6,609,281	3,917,272	4,607,130
Pledged assets (and securities loaned).....	17,533,389	534,333	3,150,508	967,689	1,595,989	1,007,971	1,459,824
Number of banks.....	6,731	315	695	598	647	479	366

# ALL MEMBER BANKS—ASSETS AND LIABILITIES ON APRIL 15, 1954 BY FEDERAL RESERVE DISTRICTS

[Amounts in thousands of dollars]

	Federal Reserve district					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>						
<b>Loans and Investments</b>	<b>19,554,531</b>	<b>4,493,543</b>	<b>3,208,687</b>	<b>5,433,315</b>	<b>5,899,594</b>	<b>17,577,309</b>
Loans (including overdrafts)	7,666,530	2,138,801	1,510,719	2,325,324	3,147,265	9,097,577
United States Government direct obligations	9,826,558	1,941,319	1,390,996	2,534,133	2,300,203	6,639,151
Obligations guaranteed by United States Government	7,132	603	49	154	8	17,591
Obligations of States and political subdivisions	1,577,000	314,278	233,502	456,320	377,300	1,410,656
Other bonds, notes, and debentures	440,429	86,422	67,320	106,672	60,607	367,506
Corporate stocks (including Federal Reserve Bank stock)	36,882	12,120	6,101	10,712	14,211	44,828
<b>Reserves, cash, and bank balances</b>	<b>5,517,215</b>	<b>1,454,492</b>	<b>928,768</b>	<b>2,067,255</b>	<b>2,538,334</b>	<b>4,191,570</b>
Reserve with Federal Reserve Banks	3,046,344	710,274	454,895	914,631	1,015,664	2,431,403
Cash in vault	300,037	79,780	47,125	82,030	114,299	197,489
Demand balances with banks in United States (except private banks and American branches of foreign banks)	999,987	363,994	225,834	710,557	1,027,556	513,388
Other balances with banks in United States	2,461	133	452	1,363	8,359	6,145
Balances with banks in foreign countries	4,201	104	586	115	1,460	7,692
Cash items in process of collection	1,164,185	300,207	199,876	358,559	370,996	1,035,453
Due from own foreign branches						
Bank premises owned and furniture and fixtures	124,211	41,630	22,700	41,953	93,473	191,129
Other real estate owned	1,249	562	633	741	6,298	3,298
Investments and other assets indirectly representing bank premises or other real estate	5,000	437	3,863	3,709	5,102	28,836
Customers' liability on acceptances	5,174	9,776	815	1,285	10,712	43,074
Income accrued but not yet collected	55,881	11,035	10,600	10,650	10,534	51,701
Other assets	28,598	5,060	2,502	5,555	22,572	28,577
<b>Total assets</b>	<b>25,291,859</b>	<b>6,016,535</b>	<b>4,178,568</b>	<b>7,564,463</b>	<b>8,586,619</b>	<b>22,115,494</b>
<b>LIABILITIES</b>						
<b>Demand deposits</b>	<b>16,331,582</b>	<b>4,393,468</b>	<b>2,750,812</b>	<b>5,995,361</b>	<b>6,890,496</b>	<b>12,087,289</b>
Individuals, partnerships, and corporations	12,477,874	3,195,997	1,981,908	4,190,167	5,089,560	9,833,970
United States Government	625,991	121,622	79,255	148,383	139,831	326,247
States and political subdivisions	1,188,575	328,901	295,711	635,548	528,604	896,331
Banks in United States	1,765,630	708,167	356,704	962,826	1,046,867	588,236
Banks in foreign countries	44,765	1,763	3,218	2,011	10,199	110,924
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	228,747	37,018	34,016	56,426	75,435	331,581
<b>Time deposits</b>	<b>7,076,543</b>	<b>1,133,334</b>	<b>1,071,825</b>	<b>1,019,673</b>	<b>1,061,828</b>	<b>8,219,140</b>
Individuals, partnerships, and corporations	6,878,209	1,082,884	1,054,841	973,077	847,867	7,324,962
United States Government	18,874	9,696	2,264	14,046	20,904	56,537
Postal savings	4,700	656	325	231	1,180	1,312
States and political subdivisions	156,480	39,448	14,256	31,438	185,863	679,846
Banks in United States	4,580	350	139	881	6,014	5,874
Banks in foreign countries	13,700					150,609
<b>Total deposits</b>	<b>23,408,125</b>	<b>5,526,502</b>	<b>3,822,637</b>	<b>7,015,034</b>	<b>7,952,324</b>	<b>20,306,429</b>
Due to own foreign branches						128,077
Bills payable, rediscounts, and other liabilities for borrowed money	91,310	14,760	44,971	13,378		39,025
Acceptances outstanding	5,185	9,862	815	1,285	11,002	45,731
Dividends declared but not yet payable	5,789	750	51	557	993	11,702
Income collected but not yet earned	73,766	15,223	19,027	10,258	10,145	96,103
Expenses accrued and unpaid	109,504	23,159	17,235	21,580	30,975	143,320
Other liabilities	19,679	3,980	2,745	1,331	232	28,486
<b>Total liabilities</b>	<b>23,713,358</b>	<b>5,594,236</b>	<b>3,907,481</b>	<b>7,063,423</b>	<b>8,005,671</b>	<b>20,798,873</b>
<b>CAPITAL ACCOUNTS</b>						
Capital	489,425	129,452	72,303	145,883	214,645	437,824
Surplus	697,470	182,483	129,110	199,127	236,667	567,603
Undivided profits	290,271	96,575	50,954	130,225	108,837	287,616
Other capital accounts	101,335	13,789	18,720	25,805	20,799	23,578
<b>Total capital accounts</b>	<b>1,578,501</b>	<b>422,299</b>	<b>271,087</b>	<b>501,040</b>	<b>580,948</b>	<b>1,316,621</b>
<b>Total liabilities and capital accounts</b>	<b>25,291,859</b>	<b>6,016,535</b>	<b>4,178,568</b>	<b>7,564,463</b>	<b>8,586,619</b>	<b>22,115,494</b>
<b>MEMORANDA</b>						
Par or face value of capital	489,425	129,452	72,303	145,883	214,645	437,824
Capital notes and debentures	373	435				
Preferred stock	4,743	370	100			1,031
Common stock	484,309	128,647	72,203	145,883	214,645	436,793
Retirable value of preferred stock	4,749	370	100			1,031
Net demand deposits subject to reserve (see page 18)	14,168,097	3,729,267	2,325,102	4,926,289	5,491,944	10,538,905
Demand deposits adjusted (see footnote on page 1)	12,731,011	3,261,709	2,111,759	4,523,582	5,322,603	10,026,429
Pledged assets (and securities loaned)	1,997,651	583,582	621,288	1,155,919	1,252,945	3,205,690
Number of banks	1,018	494	472	753	636	258

# ALL MEMBER BANKS—CLASSIFICATION OF LOANS AND UNITED STATES GOVERNMENT DIRECT OBLIGATIONS

[In thousands of dollars]

	All member banks on selected call dates						
	1948 Dec. 31	1949 Dec. 31	1951 April 9	1952 March 31	1953 April 20	1953 Dec. 31	1954 April 15
<b>Loans—net</b> .....	<b>36,060,317</b>	<b>36,230,459</b>	<b>46,318,042</b>	<b>49,428,768</b>	<b>55,645,919</b>	<b>57,762,037</b>	<b>57,406,808</b>
Reserves.....	363,012	484,328	617,073	741,683	814,984	849,869	859,292
<b>Loans—gross</b> .....	<b>36,423,329</b>	<b>36,714,787</b>	<b>46,935,115</b>	<b>50,170,451</b>	<b>56,460,903</b>	<b>58,611,906</b>	<b>58,266,100</b>
Commercial and industrial loans, including open-market paper.....	17,630,827	15,856,820	22,157,817	24,275,968	26,117,804	25,519,308	24,836,879
Loans to farmers directly guar. by CCC.....	582,390	700,704	127,158	105,031	336,685	1,536,817	1,878,231
Other loans to farmers.....	1,217,300	1,244,047	1,719,172	2,049,539	2,018,647	1,725,805	1,778,327
Loans to brokers and dealers in secs.....	1,324,123	1,736,674	1,275,703	1,201,632	1,718,657	2,320,997	1,938,917
Other loans for purchasing or carrying securities.....	834,381	757,517	891,833	837,033	969,939	1,060,003	1,035,612
Real estate loans:							
On farm land.....	476,332	497,681	541,880	553,575	584,675	585,387	601,385
On residential property:							
Insured by FHA.....				2,897,404	3,188,372	3,364,357	3,388,109
Insured or guaranteed by VA.....	6,263,724	6,758,420	8,387,040	2,450,069	2,514,482	2,563,374	2,597,974
Not ins. or guar. by FHA or VA.....				3,578,202	4,041,278	4,296,593	4,320,156
On other properties.....	1,503,928	1,577,809	1,791,068	1,925,679	2,087,569	2,210,206	2,287,628
Other loans to individuals:							
Retail automobile instalment paper.....	1,143,320	1,549,461	2,161,764	2,180,802	3,198,549	3,610,043	3,471,642
Other retail instalment paper.....	692,214	876,780	1,219,492	1,107,695	1,666,520	1,790,765	1,639,879
Repair and modernization instalment.....	628,165	796,538	917,199	995,128	1,302,718	1,474,171	1,436,874
Instalment cash loans.....	815,677	891,412	1,049,263	1,176,736	1,433,483	1,518,612	1,556,509
Single-payment loans.....	2,305,170	2,437,224	2,994,368	3,155,830	3,503,094	3,516,973	3,544,797
Loans to banks.....	119,962	96,814	346,723	303,686	291,339	160,949	608,382
All other loans (including overdrafts).....	885,816	936,886	1,354,635	1,376,442	1,487,092	1,357,546	1,344,799
<b>United States Government Direct Obligations</b> .....	<b>52,148,672</b>	<b>56,879,051</b>	<b>48,853,862</b>	<b>50,160,164</b>	<b>48,772,326</b>	<b>52,571,395</b>	<b>50,766,692</b>
Treasury bills.....	2,587,686	3,388,597	2,693,732	5,115,403	3,598,705	4,095,494	3,957,003
Treasury certificates of indebtedness.....	7,999,315	10,408,817	6,125,192	6,125,192	3,725,166	8,286,603	4,973,262
Treasury notes.....	2,800,214	5,085,145	14,005,175	9,499,012	9,580,843	10,299,634	7,487,978
Nonmarketable bonds.....	1,348,923	1,383,781	1,633,907	1,704,264	1,769,866	1,723,678	1,723,166
Other bonds maturing in 5 years or less.....	16,515,388	23,704,246	18,901,153	16,363,166	15,748,946	14,996,060	11,728,843
Other bonds maturing in 5 to 10 years.....	13,388,994	6,895,477	6,999,596	6,777,254	9,670,416	9,183,309	16,655,070
Other bonds maturing in 10 to 20 years.....	5,859,845	3,955,049	2,597,045	2,627,577	4,678,384	3,883,426	4,153,404
Other bonds maturing after 20 years.....	1,648,307	2,057,939	2,023,254	1,948,296	.....	103,191	87,966

By class of bank, April 15, 1954

	Central reserve city member banks <sup>1</sup>		Reserve city member banks <sup>1</sup>	Country member banks <sup>1</sup>	All member banks	All national member banks	All State member banks
	New York	Chicago					
<b>Loans—net</b> .....	<b>11,923,876</b>	<b>2,621,333</b>	<b>22,515,176</b>	<b>20,346,423</b>	<b>57,406,808</b>	<b>37,593,916</b>	<b>19,812,892</b>
Reserves.....	187,944	55,994	357,374	258,380	859,292	561,507	297,785
<b>Loans—gross</b> .....	<b>12,111,820</b>	<b>2,676,927</b>	<b>22,872,550</b>	<b>20,604,803</b>	<b>58,266,100</b>	<b>38,155,423</b>	<b>20,110,677</b>
Commercial and industrial loans, including open-market paper.....	7,860,271	1,898,338	10,144,755	4,933,515	24,836,879	16,055,663	8,781,216
Loans to farmers directly guar. by CCC.....	162,077	148,479	587,694	979,981	1,878,231	1,454,238	423,993
Other loans to farmers.....	1,161	5,809	345,909	1,425,448	1,778,327	1,367,465	410,862
Loans to brokers and dealers in secs.....	1,433,332	154,766	286,701	64,118	1,938,917	775,844	1,163,073
Other loans for purchasing or carrying securities.....	320,449	73,938	448,636	192,589	1,035,612	557,221	478,391
Real estate loans:							
On farm land.....	69	501	100,395	500,420	601,385	423,316	178,069
On residential property:							
Insured by FHA.....	221,564	5,428	1,925,870	1,235,247	3,388,109	2,284,303	1,103,806
Insured or guaranteed by VA.....	41,981	4,865	1,164,365	1,386,763	2,597,974	1,951,015	646,959
Not ins. or guar. by FHA or VA.....	57,683	35,294	1,461,944	2,765,235	4,320,156	2,766,383	1,553,773
On other properties.....	73,054	27,333	887,440	1,299,801	2,287,628	1,505,001	782,627
Other loans to individuals:							
Retail automobile instalment paper.....	108,887	53,315	1,545,826	1,763,614	3,471,642	2,423,547	1,048,095
Other retail instalment paper.....	220,042	56,979	611,986	750,872	1,639,879	1,171,082	468,797
Repair and modernization instalment.....	183,732	24,497	693,698	534,947	1,436,874	1,025,280	411,594
Instalment cash loans.....	259,277	11,778	471,715	813,739	1,556,509	1,082,711	473,798
Single-payment loans.....	446,680	62,058	1,435,306	1,600,753	3,544,797	2,247,863	1,296,934
Loans to banks.....	375,810	27,719	187,008	17,845	608,382	211,824	396,558
All other loans (including overdrafts).....	345,751	85,830	573,302	339,916	1,344,799	852,667	492,132
<b>United States Government direct obligations</b> .....	<b>7,454,307</b>	<b>2,575,251</b>	<b>19,017,765</b>	<b>21,719,369</b>	<b>50,766,692</b>	<b>34,451,877</b>	<b>16,314,815</b>
Treasury bills.....	781,718	156,372	1,312,282	1,706,631	3,957,003	2,617,336	1,339,667
Treasury certificates of indebtedness.....	516,471	280,166	1,842,234	2,334,391	4,973,262	3,483,017	1,490,245
Treasury notes.....	709,585	466,230	3,147,582	3,164,581	7,487,978	4,911,117	2,576,861
Nonmarketable bonds.....	57,606	13,569	256,553	1,395,438	1,723,166	1,299,206	423,960
Other bonds maturing in 5 years or less.....	1,756,146	442,230	4,360,454	5,170,013	11,728,843	7,740,867	3,987,976
Other bonds maturing in 5 to 10 years.....	3,153,630	949,904	6,490,428	6,061,108	16,655,070	11,294,547	5,360,523
Other bonds maturing in 10 to 20 years.....	449,084	266,719	1,582,159	1,855,442	4,153,404	3,033,529	1,119,875
Other bonds maturing after 20 years.....	30,067	61	26,073	31,765	87,966	72,258	15,708

For footnote, see opposite page.



# ALL MEMBER BANKS—CLASSIFICATION OF LOANS AND UNITED STATES GOVERNMENT DIRECT OBLIGATIONS

[In thousands of dollars]

	Total, all districts	By Federal Reserve districts, April 15, 1954					
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta
<b>Loans—net</b> .....	<b>57,406,808</b>	<b>2,836,316</b>	<b>16,425,205</b>	<b>3,067,074</b>	<b>4,333,444</b>	<b>2,417,777</b>	<b>2,440,776</b>
Reserves.....	859,292	49,397	272,933	56,405	74,162	28,299	33,143
<b>Loans—gross</b> .....	<b>58,266,100</b>	<b>2,885,713</b>	<b>16,698,138</b>	<b>3,123,479</b>	<b>4,407,606</b>	<b>2,446,076</b>	<b>2,473,919</b>
Commercial and industrial loans, including open-market paper.....	24,836,879	1,345,070	9,120,968	1,201,791	1,594,913	820,294	1,065,172
Loans to farmers directly guaranteed by CCC.....	1,878,231	22,127	190,743	22,486	77,372	47,519	111,335
Other loans to farmers.....	1,778,327	27,692	78,477	51,843	69,469	64,288	80,608
Loans to brokers and dealers in securities.....	1,938,917	24,146	1,492,117	56,022	70,033	25,115	18,275
Other loans for purchasing or carrying securities.....	1,035,612	35,201	364,573	54,014	87,608	81,299	53,645
Real estate loans:							
On farm land.....	601,385	16,468	39,216	44,134	80,859	52,339	31,167
On residential property:							
Insured by FHA.....	3,388,109	59,476	629,571	84,359	188,023	57,734	29,490
Insured or guaranteed by VA.....	2,597,974	100,539	540,968	202,309	262,614	105,841	22,583
Not insured or guaranteed by FHA or VA.....	4,320,156	275,442	659,016	331,382	604,602	266,747	134,968
On other properties.....	2,287,628	179,347	335,329	179,681	256,594	164,533	111,890
Other loans to individuals:							
Retail automobile instalment paper.....	3,471,642	180,501	450,815	251,156	297,744	179,332	204,683
Other retail instalment paper.....	1,639,879	74,210	409,860	92,004	113,665	71,694	92,446
Repair and modernization instalment loans.....	1,436,874	48,560	327,449	93,311	123,006	48,893	85,324
Instalment cash loans.....	1,556,509	103,623	460,952	113,530	133,839	107,942	88,736
Single-payment loans.....	3,544,797	287,615	778,676	255,429	325,873	284,633	250,436
Loans to banks.....	608,382	41,601	387,727	5,715	3,700	4,980	6,769
All other loans (including overdrafts).....	1,344,799	64,095	431,681	84,313	117,692	62,893	86,392
<b>United States Government direct obligations</b> .....	<b>50,766,692</b>	<b>2,224,745</b>	<b>11,372,667</b>	<b>2,614,225</b>	<b>4,754,167</b>	<b>2,438,372</b>	<b>2,730,156</b>
Treasury bills.....	3,957,003	199,613	1,053,830	172,862	238,614	186,592	305,630
Treasury certificates of indebtedness.....	4,973,262	161,454	731,805	202,440	502,615	250,607	418,211
Treasury notes.....	7,487,978	204,653	1,064,567	270,036	796,356	366,469	435,373
Nonmarketable bonds.....	1,723,166	93,750	257,954	157,323	150,616	139,436	81,123
Other bonds maturing in 5 years or less.....	11,728,843	486,170	2,718,570	633,368	1,204,712	603,320	589,804
Other bonds maturing in 5 to 10 years.....	16,655,070	748,038	4,498,644	772,510	1,495,508	722,804	695,112
Other bonds maturing in 10 to 20 years.....	4,153,404	328,559	1,012,102	400,398	358,554	166,673	202,503
Other bonds maturing after 20 years.....	87,966	2,508	35,195	5,288	7,192	2,471	2,400

	By Federal Reserve districts, April 15, 1954—Continued					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Loans—net</b> .....	<b>7,666,530</b>	<b>2,138,801</b>	<b>1,510,719</b>	<b>2,325,324</b>	<b>3,147,265</b>	<b>9,097,577</b>
Reserves.....	135,385	25,321	17,588	19,518	29,155	117,986
<b>Loans—gross</b> .....	<b>7,801,915</b>	<b>2,164,122</b>	<b>1,528,307</b>	<b>2,344,842</b>	<b>3,176,420</b>	<b>9,215,563</b>
Commercial and industrial loans, including open-market paper.....	3,289,353	783,879	432,474	819,429	1,464,738	2,898,798
Loans to farmers directly guaranteed by CCC.....	370,166	127,851	144,816	248,812	300,586	214,418
Other loans to farmers.....	234,170	110,156	131,239	345,830	230,065	354,490
Loans to brokers and dealers in securities.....	174,838	13,513	2,326	6,055	12,347	44,130
Other loans for purchasing or carrying securities.....	147,830	34,245	21,216	24,245	99,244	32,492
Real estate loans:						
On farm land.....	95,182	42,755	22,479	36,775	30,275	109,736
On residential property:						
Insured by FHA.....	449,592	142,354	115,604	82,453	26,321	1,523,132
Insured or guaranteed by VA.....	325,831	52,981	115,838	50,192	29,883	788,395
Not insured or guaranteed by FHA or VA.....	733,439	172,515	106,070	100,442	92,672	842,861
On other properties.....	310,573	105,561	53,524	92,743	99,768	398,085
Other loans to individuals:						
Retail automobile instalment paper.....	483,602	121,620	104,590	140,985	207,048	849,566
Other retail instalment paper.....	230,659	56,696	60,423	62,402	92,449	283,371
Repair and modernization instalment loans.....	221,828	65,126	84,682	43,823	65,284	229,588
Instalment cash loans.....	122,475	48,518	31,578	45,842	93,826	205,648
Single-payment loans.....	392,392	213,642	56,875	165,847	268,178	265,201
Loans to banks.....	48,978	17,685	5,756	20,552	8,532	56,387
All other loans (including overdrafts).....	171,007	55,025	38,817	58,415	55,204	119,265
<b>United States Government direct obligations</b> .....	<b>9,826,558</b>	<b>1,941,319</b>	<b>1,390,996</b>	<b>2,534,133</b>	<b>2,300,203</b>	<b>6,639,151</b>
Treasury bills.....	541,420	139,956	67,176	352,428	279,246	419,636
Treasury certificates of indebtedness.....	919,247	282,668	174,495	365,582	357,945	606,193
Treasury notes.....	1,811,383	352,897	300,486	432,882	340,119	1,112,757
Nonmarketable bonds.....	322,324	94,793	120,423	114,916	59,313	131,195
Other bonds maturing in 5 years or less.....	2,275,565	393,744	354,660	530,948	511,838	1,426,144
Other bonds maturing in 5 to 10 years.....	3,251,297	586,938	318,911	628,023	619,700	2,317,585
Other bonds maturing in 10 to 20 years.....	700,854	88,990	49,798	104,962	130,786	609,225
Other bonds maturing after 20 years.....	4,468	1,333	5,047	4,392	1,256	16,416

<sup>1</sup> Banks are classified according to their reserve requirements and not necessarily according to location; see contents page for basis of classification of member banks.

**RESERVE CITY BANKS<sup>1</sup>—CLASSIFICATION OF LOANS AND UNITED STATES  
GOVERNMENT DIRECT OBLIGATIONS**

[In thousands of dollars]

	Total, all reserve city banks	By Federal Reserve districts, April 15, 1954					
		Boston	New York	Phila- delphia	Cleveland	Richmond <sup>2</sup>	Atlanta <sup>2</sup>
<b>Loans—net</b> .....	<b>22,515,176</b>	<b>1,124,584</b>	<b>640,383</b>	<b>1,405,098</b>	<b>2,587,924</b>	<b>1,055,820</b>	<b>1,105,639</b>
Reserves.....	357,374	24,242	21,822	32,119	52,949	14,818	17,695
<b>Loans—gross</b> .....	<b>22,872,550</b>	<b>1,148,826</b>	<b>662,205</b>	<b>1,437,217</b>	<b>2,640,873</b>	<b>1,070,638</b>	<b>1,123,334</b>
Commercial and industrial loans, including open-market paper.....	<b>10,144,755</b>	706,943	330,620	795,286	1,286,216	467,293	574,611
Loans to farmers directly guaranteed by CCC.....	<b>587,694</b>	15,955	10,146	11,968	35,917	17,491	56,536
Other loans to farmers.....	<b>345,909</b>	1,913	2,231	56	715	1,889	9,389
Loans to brokers and dealers in securities.....	<b>286,701</b>	17,593	17,970	51,114	66,302	21,777	15,939
Other loans for purchasing or carrying sec- urities.....	<b>448,636</b>	15,395	14,950	34,282	68,845	58,900	33,790
Real estate loans:							
On farm land.....	<b>100,395</b>	26	2,581	337	4,765	2,497	3,058
On residential property:							
Insured by FHA.....	<b>1,925,870</b>	21,038	41,354	21,808	105,401	15,881	4,680
Insured or guaranteed by VA.....	<b>1,164,365</b>	13,446	31,224	14,874	128,492	36,324	5,370
Not insured or guaranteed by FHA or VA.....	<b>1,461,944</b>	37,054	48,726	20,089	233,220	77,786	30,690
On other properties.....	<b>887,440</b>	49,993	33,958	26,247	109,565	64,421	36,448
Other loans to individuals:							
Retail automobile instalment paper.....	<b>1,545,826</b>	49,735	26,967	140,891	109,818	71,938	90,472
Other retail instalment paper.....	<b>611,986</b>	19,991	21,636	44,985	57,479	25,648	37,505
Repair and modernization instalment loans.....	<b>693,698</b>	11,970	14,327	55,622	77,362	26,407	37,572
Instalment cash loans.....	<b>471,715</b>	13,473	17,465	33,702	62,180	32,648	29,191
Single-payment loans.....	<b>1,435,306</b>	105,779	35,624	129,827	198,546	114,967	102,494
Loans to banks.....	<b>187,008</b>	38,620	.....	5,715	3,700	4,095	5,981
All other loans (including overdrafts).....	<b>573,302</b>	29,902	12,426	50,414	92,350	30,676	49,608
<b>United States Government direct obligations</b> .....	<b>19,017,765</b>	<b>697,715</b>	<b>409,713</b>	<b>811,074</b>	<b>2,660,330</b>	<b>1,097,265</b>	<b>1,079,924</b>
Treasury bills.....	<b>1,312,282</b>	84,980	32,318	67,429	99,705	91,381	115,846
Treasury certificates of indebtedness.....	<b>1,842,234</b>	60,036	26,076	50,190	284,200	102,876	159,904
Treasury notes.....	<b>3,147,582</b>	50,226	35,257	72,609	472,479	174,734	161,351
Nonmarketable bonds.....	<b>256,553</b>	9,510	4,832	5,826	20,533	26,765	8,671
Other bonds maturing in 5 years or less.....	<b>4,360,454</b>	141,036	116,173	199,386	638,247	281,037	257,589
Other bonds maturing in 5 to 10 years.....	<b>6,490,428</b>	231,179	146,495	282,096	920,695	348,411	292,472
Other bonds maturing in 10 to 20 years.....	<b>1,582,159</b>	120,348	48,429	133,149	220,804	71,343	84,090
Other bonds maturing after 20 years.....	<b>26,073</b>	400	133	389	3,667	718	1

	By Federal Reserve districts, April 15, 1954—Continued					
	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco <sup>2</sup>
<b>Loans—net</b> .....	<b>2,202,107</b>	<b>1,193,909</b>	<b>574,943</b>	<b>1,227,161</b>	<b>1,754,446</b>	<b>7,643,162</b>
Reserves.....	40,802	16,081	6,463	11,488	15,969	102,926
<b>Loans—gross</b> .....	<b>2,242,909</b>	<b>1,209,990</b>	<b>581,406</b>	<b>1,238,649</b>	<b>1,770,415</b>	<b>7,746,088</b>
Commercial and industrial loans, including open-market paper.....	869,384	599,859	272,405	610,554	1,026,116	2,605,468
Loans to farmers directly guaranteed by CCC.....	39,990	55,040	17,926	60,624	129,804	136,297
Other loans to farmers.....	6,291	10,739	3,060	72,062	15,648	221,916
Loans to brokers and dealers in securities.....	19,318	13,293	2,316	5,807	11,779	43,493
Other loans for purchasing or carrying securities.....	52,672	23,279	13,865	17,963	85,306	29,389
Real estate loans:						
On farm land.....	4,440	2,220	160	5,203	3,678	71,430
On residential property:						
Insured by FHA.....	232,090	57,948	30,728	52,457	10,624	1,331,861
Insured or guaranteed by VA.....	129,719	15,324	41,064	19,100	14,973	714,455
Not insured or guaranteed by FHA or VA.....	196,179	51,508	16,590	40,244	27,248	682,610
On other properties.....	90,035	53,307	13,023	56,355	56,129	297,959
Other loans to individuals:						
Retail automobile instalment paper.....	173,997	51,951	26,737	54,972	68,470	679,878
Other retail instalment paper.....	54,948	27,890	24,128	33,683	47,915	216,178
Repair and modernization instalment loans.....	121,217	44,842	55,963	28,987	38,407	181,022
Instalment cash loans.....	35,661	17,266	9,763	19,827	41,189	161,350
Single-payment loans.....	149,322	121,429	21,288	92,932	152,885	210,213
Loans to banks.....	21,000	17,685	5,776	19,537	8,532	56,387
All other loans (including overdrafts).....	48,646	46,410	26,634	48,342	31,712	106,182
<b>United States Government direct obligations</b> .....	<b>3,406,576</b>	<b>826,405</b>	<b>383,945</b>	<b>1,278,273</b>	<b>1,010,367</b>	<b>5,356,178</b>
Treasury bills.....	165,052	54,413	13,820	215,519	75,038	296,781
Treasury certificates of indebtedness.....	220,596	131,867	30,916	161,707	130,972	482,894
Treasury notes.....	659,058	165,529	87,535	217,870	122,063	928,871
Nonmarketable bonds.....	53,172	14,679	4,822	17,299	11,164	79,280
Other bonds maturing in 5 years or less.....	855,276	142,580	106,580	228,873	254,866	1,138,811
Other bonds maturing in 5 to 10 years.....	1,234,862	290,127	109,549	384,154	329,677	1,920,711
Other bonds maturing in 10 to 20 years.....	216,975	26,852	26,219	50,768	86,572	496,610
Other bonds maturing after 20 years.....	1,585	358	4,504	2,083	15	12,220

<sup>1</sup> See contents page for basis of classification of member banks.

<sup>2</sup> See note 3, page 11.

**COUNTRY BANKS<sup>1</sup>—CLASSIFICATION OF LOANS AND UNITED STATES  
GOVERNMENT DIRECT OBLIGATIONS**

[In thousands of dollars]

	Total, all country banks	By Federal Reserve districts, April 15, 1954					
		Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta
<b>Loans—net</b> .....	<b>20,346,423</b>	<b>1,711,732</b>	<b>3,860,946</b>	<b>1,661,976</b>	<b>1,745,520</b>	<b>1,361,957</b>	<b>1,335,137</b>
Reserves.....	258,380	25,155	63,167	24,286	21,213	13,481	15,448
<b>Loans—gross</b> .....	<b>20,604,803</b>	<b>1,736,887</b>	<b>3,924,113</b>	<b>1,686,262</b>	<b>1,766,733</b>	<b>1,375,438</b>	<b>1,350,585</b>
Commercial and industrial loans, including open-market paper.....	4,933,515	638,127	930,077	406,505	308,697	353,001	490,561
Loans to farmers directly guaranteed by CCC.....	979,981	6,172	18,520	10,518	41,455	30,028	54,799
Other loans to farmers.....	1,425,448	25,779	75,085	51,787	68,754	62,399	71,219
Loans to brokers and dealers in securities.....	64,118	6,553	40,815	4,908	3,731	3,338	2,336
Other loans for purchasing or carrying securities.....	192,589	19,806	29,174	19,732	18,763	22,399	19,855
Real estate loans:							
On farm land.....	500,420	16,442	36,566	43,797	76,094	49,842	28,109
On residential property:							
Insured by FHA.....	1,235,247	38,438	366,653	62,551	82,622	41,853	24,810
Insured or guaranteed by VA.....	1,386,763	87,093	467,763	187,435	134,122	69,517	17,213
Not insured or guaranteed by FHA or VA.....	2,765,235	238,388	552,607	311,293	371,382	188,961	104,278
On other properties.....	1,299,801	129,354	228,317	153,434	147,029	100,112	75,442
Other loans to individuals:							
Retail automobile instalment paper.....	1,763,614	130,766	314,961	110,265	187,926	107,394	114,211
Other retail instalment paper.....	750,872	54,219	168,182	47,019	56,186	46,046	54,941
Repair and modernization instalment loans.....	534,947	36,590	129,390	37,689	45,644	22,486	47,752
Instalment cash loans.....	813,739	90,150	184,210	79,828	71,659	75,294	59,545
Single-payment loans.....	1,600,753	181,836	296,372	125,602	127,327	169,666	147,942
Loans to banks.....	17,845	2,981	11,917	.....	.....	885	788
All other loans (including overdrafts).....	339,916	34,193	73,504	33,899	25,342	32,217	36,784
<b>United States Government direct obligations</b> .....	<b>21,719,369</b>	<b>1,527,030</b>	<b>3,508,647</b>	<b>1,803,151</b>	<b>2,093,837</b>	<b>1,341,107</b>	<b>1,650,232</b>
Treasury bills.....	1,706,631	114,633	239,794	105,433	138,909	95,211	189,784
Treasury certificates of indebtedness.....	2,334,391	101,418	189,258	152,250	218,415	147,731	258,307
Treasury notes.....	3,164,581	154,427	319,725	197,427	323,877	191,735	274,022
Nonmarketable bonds.....	1,395,438	84,240	195,516	151,497	130,083	112,671	72,452
Other bonds maturing in 5 years or less.....	5,170,013	345,134	846,251	433,982	566,465	322,283	332,215
Other bonds maturing in 5 to 10 years.....	6,061,108	516,859	1,198,519	490,414	574,813	374,393	402,640
Other bonds maturing in 10 to 20 years.....	1,855,442	208,211	514,589	267,249	137,750	95,330	118,413
Other bonds maturing after 20 years.....	31,765	2,108	4,995	4,899	3,525	1,753	2,399

	By Federal Reserve districts, April 15, 1954—Continued					
	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>Loans—net</b> .....	<b>2,843,090</b>	<b>944,892</b>	<b>935,776</b>	<b>1,098,163</b>	<b>1,392,819</b>	<b>1,454,415</b>
Reserves.....	38,998	9,240	11,125	8,030	13,186	15,060
<b>Loans—gross</b> .....	<b>2,882,079</b>	<b>954,132</b>	<b>946,901</b>	<b>1,106,193</b>	<b>1,406,005</b>	<b>1,469,475</b>
Commercial and industrial loans, including open-market paper.....	521,631	184,020	160,069	208,875	438,622	293,330
Loans to farmers directly guaranteed by CCC.....	181,697	72,811	126,890	188,188	170,782	78,121
Other loans to farmers.....	222,070	99,417	128,179	273,768	214,417	132,574
Loans to brokers and dealers in securities.....	754	220	10	248	568	637
Other loans for purchasing or carrying securities.....	21,220	10,966	7,351	6,282	13,938	3,103
Real estate loans:						
On farm land.....	90,241	40,535	22,319	31,572	26,597	38,306
On residential property:						
Insured by FHA.....	212,074	84,406	84,876	29,996	15,697	191,271
Insured or guaranteed by VA.....	191,247	37,657	74,774	31,092	14,910	73,940
Not insured or guaranteed by FHA or VA.....	501,966	121,007	89,480	60,198	65,424	160,251
On other properties.....	193,205	52,254	40,501	36,388	43,639	100,126
Other loans to individuals:						
Retail automobile instalment paper.....	256,290	69,669	77,853	86,013	138,578	169,688
Other retail instalment paper.....	118,732	28,806	36,295	28,719	44,534	67,193
Repair and modernization instalment loans.....	76,114	20,284	28,719	14,836	26,877	48,566
Instalment cash loans.....	77,036	31,252	21,815	26,015	52,637	44,298
Single-payment loans.....	181,012	92,213	35,587	72,915	115,293	54,988
Loans to banks.....	259	.....	.....	1,015	.....	.....
All other loans (including overdrafts).....	36,531	8,615	12,183	10,073	23,492	13,083
<b>United States Government direct obligations</b> .....	<b>3,844,731</b>	<b>1,114,914</b>	<b>1,007,051</b>	<b>1,255,860</b>	<b>1,289,836</b>	<b>1,282,973</b>
Treasury bills.....	219,996	85,543	53,356	136,909	204,208	122,855
Treasury certificates of indebtedness.....	418,485	150,801	143,579	203,875	226,973	123,299
Treasury notes.....	686,095	187,368	212,951	215,012	218,056	183,886
Nonmarketable bonds.....	255,583	80,114	115,601	97,617	48,149	51,915
Other bonds maturing in 5 years or less.....	978,059	251,164	248,080	302,075	256,972	287,333
Other bonds maturing in 5 to 10 years.....	1,066,531	296,811	209,362	243,869	290,023	396,874
Other bonds maturing in 10 to 20 years.....	217,160	62,138	23,579	54,194	44,214	112,615
Other bonds maturing after 20 years.....	2,822	975	543	2,309	1,241	4,196

<sup>1</sup> See contents page for basis of classification of member banks.



RESERVE CITY BANKS, BY CITIES, AND OF COUNTRY BANKS IN EACH FEDERAL RESERVE DISTRICT

ASSETS [In thousands of dollars]

Table with columns: and bank balances (Demand balances with banks in U. S., Other balances with banks in U. S., Balances with banks in foreign countries, Cash items in process of collection, Bank premises, furniture, and fixtures, Other real estate owned, Assets in-directly representing real estate, Customers' liability on acceptances, Income accrued but not collected, Other assets, Total assets) and Federal Reserve district numbers, and reserve cities. Rows include All member banks, Reserve bank cities, Reserve branch cities, and Other reserve cities.

3 Includes figures for a bank with its head office in a nonreserve city, which has a branch in this reserve city; see contents page.

4 Data for these districts are not entirely comparable with prior data due to redesignation of reserve cities on March 1, 1954.

For other footnotes, see opposite page.











ALL MEMBER BANKS—ASSETS AND LIABILITIES

LIABILITIES [In thousands of dollars]

Table with columns: State or Territory, Demand deposits (Total, Individuals, United States Government, States and political subdivisions, Banks in United States, Banks in foreign countries, Certified and officers' checks, etc.), Time deposits (Total, Individuals, United States Government, Postal savings, States and political subdivisions, Banks in U. S., Banks in foreign countries). Rows include Total incl. Alaska, Total, all States, New England, Middle Atlantic, East North Central, West North Central, South Atlantic, East South Central, West South Central, Mountain, Pacific, and Mutual Savings Banks.

STATES LOCATED IN TWO FEDERAL RESERVE DISTRICTS—CONDITION

Table showing liability breakdown for states in two Federal Reserve districts: Connecticut, New Jersey, Kentucky, Pennsylvania, West Virginia, Louisiana, Tennessee, Indiana, Illinois, Michigan, Wisconsin, Missouri, New Mexico, Oklahoma, and Arizona.

These banks, two in Wisconsin and one in Indiana, are included in the figures for those States.



## ALL MEMBER BANKS—DEPOSITS AND RESERVES, APRIL 15, 1954

[In thousands of dollars]

	Gross demand deposits	Deductions allowed in computing reserves <sup>1</sup>	Net demand deposits subject to reserve	Time deposits	Reserves with Federal Reserve Banks <sup>2</sup>			Ratio of total reserves to net demand plus time deposits (per cent)	Ratio of required reserves to net demand plus time deposits (per cent)
					Total	Required	Excess		
<b>All member banks</b> .....	<b>107,089,088</b>	<b>14,723,776</b>	<b>92,365,312</b>	<b>37,346,609</b>	<b>19,229,190</b>	<b>18,650,430</b>	<b>578,760</b>	<b>14.8</b>	<b>14.4</b>
Central reserve city banks <sup>3</sup> .....	28,472,588	3,150,546	25,322,042	4,451,703	5,851,899	5,837,951	13,948	19.7	19.6
Reserve city banks <sup>3</sup> .....	41,371,302	5,985,301	35,386,001	14,789,282	7,753,328	7,610,697	142,631	15.5	15.2
Country banks <sup>3</sup> .....	37,245,198	5,587,929	31,657,269	18,105,624	5,623,963	5,201,782	422,181	11.3	10.5
All member banks, by districts:									
Boston.....	5,151,829	604,071	4,547,758	1,351,912	815,297	786,371	28,926	13.8	13.3
New York.....	29,262,442	3,352,647	25,909,795	7,410,499	5,722,013	5,677,551	44,462	17.2	17.0
Philadelphia.....	5,350,401	721,409	4,628,992	2,177,110	923,992	878,646	45,346	13.6	12.9
Cleveland.....	8,013,083	1,010,727	7,002,356	3,827,342	1,475,414	1,407,569	67,845	13.6	13.0
Richmond.....	4,902,427	746,796	4,155,631	1,615,928	814,014	764,492	49,522	14.1	13.2
Atlanta.....	5,959,898	1,018,722	4,941,176	1,381,775	905,249	857,661	47,588	14.3	13.6
Chicago.....	16,331,582	2,163,485	14,168,097	7,076,543	3,046,344	2,995,903	50,441	14.3	14.1
St. Louis.....	4,393,468	664,201	3,729,267	1,133,034	710,274	674,404	35,870	14.6	13.9
Minneapolis.....	2,750,812	425,710	2,325,102	1,071,825	454,895	422,926	31,969	13.4	12.5
Kansas City.....	5,995,361	1,069,072	4,926,289	1,019,673	914,631	861,558	53,073	15.4	14.5
Dallas.....	6,890,496	1,398,552	5,491,944	1,061,828	1,015,664	939,367	76,297	15.5	14.3
San Francisco.....	12,087,289	1,548,384	10,538,905	8,219,140	2,431,403	2,383,982	47,421	13.0	12.7
Central reserve city banks:									
New York.....	22,571,868	2,442,183	20,129,685	3,203,543	4,634,979	4,620,743	14,236	19.9	19.8
Chicago.....	5,900,720	708,363	5,192,357	1,248,160	1,216,920	1,217,208	-288	18.9	18.9
Reserve city banks, by districts:									
Boston.....	2,115,555	214,759	1,900,796	198,809	377,791	373,080	4,711	18.0	17.8
New York.....	1,010,155	127,223	882,932	422,291	192,576	193,095	-519	14.8	14.8
Philadelphia.....	2,803,490	365,976	2,437,514	320,380	484,711	482,350	2,361	17.6	17.5
Cleveland.....	5,103,658	643,286	4,460,372	1,849,903	973,654	958,265	15,189	15.4	15.2
Richmond.....	2,470,366	348,614	2,121,752	501,876	452,998	433,245	19,753	17.3	16.5
Atlanta.....	2,665,613	458,913	2,206,700	479,036	462,990	448,015	14,975	17.2	16.7
Chicago.....	5,083,018	713,923	4,369,095	2,478,436	983,015	978,834	4,181	14.4	14.3
St. Louis.....	2,406,262	379,319	2,026,943	383,157	420,907	408,109	12,798	17.5	16.9
Minneapolis.....	1,144,054	204,836	939,218	187,835	198,504	189,722	8,782	17.6	16.8
Kansas City.....	3,281,311	615,302	2,666,009	460,830	541,945	534,191	7,754	17.3	17.1
Dallas.....	3,374,016	678,934	2,695,082	597,514	570,456	547,916	22,540	17.3	16.6
San Francisco.....	9,913,804	1,234,216	8,679,588	6,909,215	2,093,781	2,063,675	30,106	13.4	13.2
Country banks, by districts:									
Boston.....	3,036,274	389,312	2,646,962	1,153,103	437,506	413,291	24,215	11.5	10.9
New York.....	5,680,419	783,241	4,897,178	3,784,665	894,458	863,713	30,745	10.3	9.9
Philadelphia.....	2,546,911	355,433	2,191,478	1,856,730	439,281	396,296	42,985	10.9	9.8
Cleveland.....	2,909,425	367,441	2,541,984	1,977,439	501,760	449,104	52,656	11.1	9.9
Richmond.....	2,432,061	398,182	2,033,879	1,114,052	361,016	331,247	29,769	11.5	10.5
Atlanta.....	3,294,285	559,809	2,734,476	902,739	442,259	409,646	32,613	12.2	11.3
Chicago.....	5,347,844	741,199	4,606,645	3,349,947	846,409	799,861	46,548	10.6	10.1
St. Louis.....	1,987,206	284,882	1,702,324	749,877	289,367	266,295	23,072	11.8	10.9
Minneapolis.....	1,606,758	220,874	1,385,884	883,990	256,391	233,204	23,187	11.3	10.3
Kansas City.....	2,714,050	455,770	2,260,280	558,843	372,686	327,367	45,319	13.2	11.6
Dallas.....	3,516,480	719,618	2,796,862	464,314	445,208	391,451	53,757	13.7	12.0
San Francisco.....	2,173,485	314,168	1,859,317	1,309,925	337,622	320,307	17,315	10.7	10.1

<sup>1</sup> Demand balances with banks in United States, except private banks and American branches of foreign banks, plus cash items in process of collection. The difference between the figures shown in this column and the figures shown against the corresponding captions under "Assets" is accounted for by an excess of allowable deductions over gross demand deposits at a number of banks.

<sup>2</sup> The figures shown in the "Total" column represent the reserve balances as reported by member banks from their own books. They differ from those shown by the Federal Reserve Banks' books because of a lack of synchronization of entries on the books of Federal Reserve Banks and member banks. In determining whether member banks' reserves meet requirements, the reserve balances shown by the books of the Federal Reserve Banks are used.

Reserves actually required on a given date are based on deposits at the opening of business on that day, which is the same as the close of business the preceding day. Therefore, the figures in the "Required" column represent the reserves required to be maintained on the business day following the call date. Pursuant to the provisions of law, the Board of Governors of the Federal Reserve System prescribed the following requirements for reserves to be maintained by each member bank which were in effect on that date: Time deposits—6% for all member banks; net demand deposits—22% for central reserve city banks, 19% for reserve city banks, and 13% for country banks.

The figures shown in the "Excess" column are the differences between reserve balances reported by member banks on the call date and the reserves required to be maintained on the first business day following the call date. They are, therefore, merely approximations of the reserve position of member banks.

<sup>3</sup> Banks are classified according to their reserve requirements and not necessarily according to location; see contents page for basis of classification of member banks.



# FEDERAL RESERVE SYSTEM

BOUNDARIES OF FEDERAL RESERVE DISTRICTS  
AND THEIR BRANCH TERRITORIES

