



MEMBER BANK
CALL REPORT

NUMBER 128

CONDITION OF MEMBER BANKS

June 30, 1953

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
WASHINGTON

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These statistics are tabulated from condition reports submitted by member banks following each official call, a minimum of three of which are required by law each year. The Comptroller of the Currency tabulates the national bank reports and publishes the results in the *Abstract of Reports of Condition of National Banks*. The Board of Governors of the Federal Reserve System tabulates the reports of State member banks and publishes the combined statistics of national and State member banks in the *Member Bank Call Report*.

Member banks are classified according to their reserve requirements as central reserve city banks, reserve city banks, or nonreserve city ("country") banks. A member bank that has an office in a central reserve city is classified as a central reserve city bank; a member bank that has an office in a reserve city, but not in a central reserve city, is classified as a reserve city bank; a member bank that does not have an office in a reserve or central reserve city is classified as a country bank. However, some banks in outlying sections of central reserve cities have permission to maintain the reserves required of reserve city banks or country banks; and some banks in outlying sections of reserve cities have permission to maintain the reserves required of country banks. Condition reports of member banks are tabulated in accordance with the reserve classifications of the banks. Since a member bank that has two or more offices, whether in the same city or in different cities, submits a consolidated condition report, the report is tabulated according to a single location (that of the bank's head office, unless it has a branch in a city where banks are subject to higher reserve requirements).

The comparability of figures for succeeding call dates is affected somewhat by changes in Federal Reserve membership, mergers, etc., and by changes in the reserve classification of cities or individual banks.

MEMBER BANK CALL REPORT

ASSETS AND LIABILITIES OF MEMBER BANKS ON JUNE 30, 1953 COMPARED WITH APRIL 20, 1953 AND JUNE 30, 1952

[Amounts in thousands of dollars]

	Condition on—			Change since—	
	June 30, 1953	April 20, 1953	June 30, 1952	April 20, 1953	June 30, 1952
ASSETS					
Loans and investments	115,789,352	116,489,072	113,501,965	-699,720	+2,287,387
Loans (including overdrafts).....	55,613,354	55,645,919	50,525,899	-32,565	+5,087,455
United States Government direct obligations.....	48,289,300	48,772,326	51,239,860	-483,026	-2,950,560
Obligations guaranteed by United States Government.....	28,777	25,815	21,191	+2,962	+7,586
Obligations of States and political subdivisions.....	8,679,517	8,859,627	8,124,992	-180,110	+554,525
Other bonds, notes, and debentures.....	2,838,235	2,849,918	3,268,257	-11,683	-430,022
Corporate stocks (including Federal Reserve Bank stock).....	340,169	335,467	321,766	+4,702	+18,403
Reserves, cash, and bank balances	36,466,876	35,860,476	36,046,065	+606,400	+420,811
Reserve with Federal Reserve Banks.....	19,447,746	19,881,753	19,332,503	-434,007	+115,243
Cash in vault.....	1,955,861	1,882,949	1,821,471	+72,912	+134,390
Demand balances with banks in United States (except private banks and American branches of foreign banks).....	6,350,861	5,934,904	6,444,390	+415,957	-93,529
Other balances with banks in United States.....	27,077	26,490	25,207	+587	+1,875
Balances with banks in foreign countries.....	57,971	46,219	39,572	+11,752	+18,399
Cash items in process of collection.....	8,627,360	8,088,161	8,382,927	+539,199	+244,433
Due from own foreign branches.....	38,450	53,058	67,448	-14,608	-28,998
Bank premises owned and furniture and fixtures.....	1,140,690	1,130,259	1,065,764	+10,431	+74,926
Other real estate owned.....	26,918	25,073	25,273	+1,845	+1,645
Investments and other assets indirectly representing bank premises or other real estate.....	87,464	86,880	85,466	+584	+1,998
Customers' liability on acceptances.....	274,838	307,460	285,651	-32,622	-10,813
Income accrued but not yet collected.....	282,447	281,241	304,502	+1,206	-22,055
Other assets.....	151,223	167,351	158,340	-16,128	-7,117
Total assets	154,258,258	154,400,870	151,540,474	-142,612	+2,717,784
LIABILITIES					
Demand deposits	106,027,227	105,740,367	106,511,727	+286,860	-484,500
Individuals, partnerships, and corporations.....	80,741,460	80,998,411	79,186,489	-256,951	+1,554,971
United States Government.....	3,378,367	3,044,486	5,439,351	+333,881	-2,060,984
States and political subdivisions.....	7,403,489	7,234,437	6,988,800	+169,052	+414,689
Banks in United States.....	10,947,447	10,593,304	11,013,318	+354,143	-65,871
Banks in foreign countries.....	1,300,145	1,349,502	1,329,175	-49,357	-29,030
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.....	2,256,319	2,520,227	2,554,594	-263,908	-298,275
Time deposits	34,802,786	34,054,728	32,256,916	+748,058	+2,545,870
Individuals, partnerships, and corporations.....	32,412,420	31,782,842	30,196,168	+629,578	+2,216,252
United States Government.....	291,779	293,064	271,226	-1,285	+20,553
Postal savings.....	17,748	17,708	17,265	+40	+483
States and political subdivisions.....	1,395,242	1,336,594	1,303,184	+58,648	+92,058
Banks in United States.....	32,172	29,384	28,331	+2,788	+3,841
Banks in foreign countries.....	653,425	595,136	440,742	+58,289	+212,683
Total deposits	140,830,013	139,795,095	138,768,643	+1,034,918	+2,061,370
Due to own foreign branches.....	699,262	705,527	721,696	-6,265	-22,434
Bills payable, rediscounts, and other liabilities for borrowed money.....	75,075	1,213,250	68,517	-1,138,175	+6,558
Acceptances outstanding.....	292,734	326,422	303,708	-33,688	-10,974
Dividends declared but not yet payable.....	55,192	32,242	56,968	+22,950	-1,776
Income collected but not yet earned.....	458,418	454,602	322,284	+3,816	+136,134
Expenses accrued and unpaid.....	598,991	688,417	561,396	-89,426	+37,595
Other liabilities.....	178,462	226,899	211,184	-48,437	-32,722
Total liabilities	143,188,147	143,442,454	141,014,396	-254,307	+2,173,751
CAPITAL ACCOUNTS					
Capital.....	3,367,325	3,345,083	3,260,076	+22,242	+107,249
Surplus.....	5,315,256	5,243,250	4,950,223	+72,006	+365,033
Undivided profits.....	2,010,631	1,998,185	1,941,649	+12,446	+68,982
Other capital accounts.....	376,899	371,898	374,130	+5,001	+2,769
Total capital accounts	11,070,111	10,958,416	10,526,078	+111,695	+544,033
Total liabilities and capital accounts	154,258,258	154,400,870	151,540,474	-142,612	+2,717,784
MEMORANDA					
Net demand deposits subject to reserve (see page 18).....	91,050,780	91,719,213	91,686,602	-668,433	-635,822
Demand deposits adjusted ¹	81,773,908	82,664,914	80,346,956	-891,006	+1,426,952
Pledged assets (and securities loaned).....	16,720,252	17,817,299	17,934,570	-1,097,047	-1,214,318
Number of banks.....	6,765	6,770	6,815	-5	-50

¹ Demand deposits other than interbank and United States Government, less cash items reported as in process of collection.

**ALL MEMBER BANKS—ASSETS AND LIABILITIES ON SELECTED CALL DATES
JUNE 30, 1948 TO JUNE 30, 1953**

[Amounts in thousands of dollars]

	1948 June 30	1949 June 30	1950 June 30	1951 June 30	1952 June 30	1953 April 20	1953 June 30
ASSETS							
Loans and investments	95,449,273	95,314,997	102,745,433	106,563,375	113,501,965	116,489,072	115,789,352
Loans (including overdrafts).....	33,871,224	34,456,212	37,658,430	46,865,609	50,525,899	55,645,919	55,613,354
United States Government direct obligations.....	54,130,980	53,127,918	55,753,293	49,100,769	51,239,860	48,772,326	48,289,300
Obligations guaranteed by United States Government.....	8,416	4,079	5,265	7,174	21,191	25,815	28,777
Obligations of States and political subdivisions.....	4,435,849	4,710,463	6,039,858	6,978,398	8,124,992	8,859,627	8,679,517
Other bonds, notes, and debentures.....	2,723,653	2,732,448	2,992,716	3,304,431	3,268,257	2,849,918	2,838,235
Corporate stocks (including Federal Reserve Bank stock).....	279,151	283,877	295,871	306,994	321,766	335,467	340,169
Reserves, cash, and bank balances	30,303,148	30,422,825	29,379,934	33,244,410	36,046,065	35,860,476	36,466,876
Reserve with Federal Reserve Banks.....	17,356,081	17,807,784	15,864,291	18,945,745	19,332,503	19,881,753	19,447,746
Cash in vault.....	1,605,925	1,567,867	1,358,380	1,402,586	1,821,471	1,882,949	1,955,861
Demand balances with banks in United States (except private banks and American branches of foreign banks).....	5,386,644	5,038,538	5,450,490	5,542,882	6,444,390	5,934,904	6,350,861
Other balances with banks in United States.....	32,392	26,108	27,494	24,589	25,202	26,490	27,077
Balances with banks in foreign countries.....	23,047	17,958	50,274	119,294	39,572	46,219	57,971
Cash items in process of collection.....	5,899,059	5,964,570	6,629,005	7,209,314	8,382,927	8,088,161	8,627,360
Due from own foreign branches.....	6,931	42,205	47,801	62,555	67,448	53,058	38,450
Bank premises owned and furniture and fixtures.....	846,506	892,921	925,152	992,595	1,065,764	1,130,259	1,140,690
Other real estate owned.....	12,679	15,974	16,823	18,169	25,273	25,073	26,918
Investments and other assets indirectly representing bank premises or other real estate.....	59,850	64,930	79,708	87,154	85,466	86,880	87,464
Customers' liability on acceptances.....	191,642	134,606	170,827	235,648	285,651	307,460	274,838
Income accrued but not yet collected.....	225,541	232,700	266,705	251,564	304,502	281,241	282,447
Other assets.....	201,905	137,468	109,880	156,460	158,340	167,351	151,223
Total assets	127,297,475	127,258,626	133,742,263	141,611,930	151,540,474	154,400,870	154,258,258
LIABILITIES							
Demand deposits	88,582,788	87,575,505	92,877,530	99,664,029	106,511,727	105,740,367	106,027,227
Individuals, partnerships, and corporations.....	68,204,256	67,156,574	70,462,827	74,061,363	79,186,489	80,998,411	80,741,460
United States Government.....	1,845,653	1,980,201	3,339,982	5,811,429	5,439,351	3,044,486	3,378,367
States and political subdivisions.....	5,873,317	5,983,185	6,428,099	6,712,772	6,988,800	7,234,437	7,403,489
Banks in United States.....	9,433,286	8,864,202	9,368,073	9,658,624	11,013,318	10,593,304	10,947,447
Banks in foreign countries.....	1,353,415	1,369,426	1,277,558	1,327,194	1,329,175	1,349,502	1,300,145
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.....	1,872,861	2,221,917	2,000,991	2,092,647	2,554,594	2,520,227	2,256,319
Time deposits	28,869,445	29,404,765	29,829,069	30,073,341	32,256,916	34,054,728	34,802,786
Individuals, partnerships, and corporations.....	27,805,454	28,037,754	28,328,248	28,262,907	30,196,168	31,782,842	32,412,420
United States Government.....	101,651	153,571	175,507	197,960	271,226	293,064	291,779
Postal savings.....	3,893	3,880	6,309	8,281	17,265	17,708	17,748
States and political subdivisions.....	911,936	1,068,970	1,115,220	1,242,832	1,303,184	1,336,594	1,395,242
Banks in United States.....	30,990	23,861	26,222	22,501	28,331	29,384	32,172
Banks in foreign countries.....	15,521	116,729	177,563	338,860	440,742	595,136	653,425
Total deposits	117,452,233	116,980,270	122,706,599	129,737,370	138,768,643	139,795,095	140,830,013
Due to own foreign branches.....	269,015	329,214	470,296	456,308	721,696	705,527	699,262
Bills payable, rediscounts, and other liabilities for borrowed money.....	52,833	21,344	29,810	55,219	68,517	1,213,250	75,075
Acceptances outstanding.....	214,368	149,450	189,512	265,826	303,708	326,422	292,734
Dividends declared but not yet payable.....	51,839	52,512	53,074	53,706	56,968	32,242	55,192
Income collected but not yet earned.....	144,876	171,983	241,183	251,377	322,284	454,602	458,418
Expenses accrued and unpaid.....	313,648	343,032	381,682	481,231	561,396	688,417	598,991
Other liabilities.....	174,656	188,803	146,672	323,555	211,184	226,899	178,462
Total liabilities	118,673,468	118,236,608	124,218,828	131,624,592	141,014,396	143,442,454	143,188,147
CAPITAL ACCOUNTS							
Capital.....	2,754,141	2,873,769	2,958,830	3,084,114	3,260,076	3,345,083	3,367,325
Surplus.....	3,885,248	3,999,503	4,375,971	4,665,052	4,950,223	5,243,250	5,315,256
Undivided profits.....	1,524,489	1,698,357	1,759,598	1,859,884	1,941,649	1,998,185	2,010,631
Other capital accounts.....	460,129	450,389	429,036	378,288	374,130	371,898	376,899
Total capital accounts	8,624,007	9,022,018	9,523,435	9,987,338	10,526,078	10,958,416	11,070,111
Total liabilities and capital accounts	127,297,475	127,258,626	133,742,263	141,611,930	151,540,474	154,400,870	154,258,258
MEMORANDA							
Par or face value of capital.....	2,754,200	2,873,769	2,958,830	3,084,114	3,260,076	3,345,083	3,367,325
Capital notes and debentures.....	15,426	9,762	9,068	10,618	14,240	14,777	14,570
Preferred stock.....	59,368	56,080	48,151	40,341	29,147	21,442	21,531
Common stock.....	2,679,406	2,807,927	2,901,611	3,033,155	3,216,689	3,308,864	3,331,224
Retirable value of preferred stock.....	114,006	106,337	93,677	81,933	64,601	51,850	51,872
Net demand deposits subject to reserve (see page 18)	77,298,285	76,573,576	80,799,706	86,913,472	91,686,602	91,719,213	91,050,780
Demand deposits adjusted (see footnote on page 1)	70,051,375	69,397,106	72,262,912	75,657,468	80,346,956	82,664,914	81,773,908
Pledged assets (and securities loaned).....	11,332,915	12,034,677	13,739,076	17,096,873	17,934,570	17,817,299	16,720,252
Number of banks.....	6,925	6,903	6,885	6,859	6,815	6,770	6,765

ALL MEMBER BANKS—ASSETS AND LIABILITIES ON JUNE 30, 1953 BY CLASS OF BANK

[Amounts in thousands of dollars]

	Central reserve city member banks ¹		Reserve city member banks ¹	Country member banks ¹	All member banks	All national member banks	All State member banks
	New York	Chicago					
ASSETS							
Loans and investments	20,452,230	5,626,503	44,351,855	45,358,764	115,789,352	77,847,969	37,941,383
Loans (including overdrafts)	11,882,964	2,551,662	22,150,401	19,028,327	55,613,354	36,419,590	19,193,764
United States Government direct obligations	6,637,196	2,529,251	17,732,662	21,390,191	48,289,300	32,933,811	15,355,489
Obligations guaranteed by United States Government	1,814		22,990	3,973	28,777	23,744	5,033
Obligations of States and political subdivisions	1,318,214	375,193	3,183,698	3,802,412	8,679,517	6,208,483	2,471,034
Other bonds, notes, and debentures	511,268	156,876	1,141,671	1,028,420	2,838,235	2,061,441	776,794
Corporate stocks (including Federal Reserve Bank stock)	100,774	13,521	120,433	105,441	340,169	200,900	139,269
Reserves, cash, and bank balances	7,879,008	2,057,578	14,447,080	12,083,210	36,466,876	24,279,265	12,187,611
Reserve with Federal Reserve Banks	5,204,268	1,318,473	7,420,077	5,504,928	19,447,746	12,480,530	6,967,216
Cash in vault	126,740	31,244	608,635	1,189,242	1,955,861	1,335,891	619,970
Demand balances with banks in United States (except private banks and American branches of foreign banks)	46,361	121,334	2,135,165	4,048,001	6,350,861	4,861,509	1,489,352
Other balances with banks in United States	2,406	1,410	14,550	8,711	27,077	19,581	7,496
Balances with banks in foreign countries	33,787	2,636	19,106	2,442	57,971	34,248	23,723
Cash items in process of collection	2,465,446	582,481	4,249,547	1,329,886	8,627,360	5,547,506	3,079,854
Due from own foreign branches	38,450				38,450	37,337	1,113
Bank premises owned and furniture and fixtures	157,824	15,502	421,425	545,939	1,140,690	772,827	367,863
Other real estate owned	6		15,961	10,951	26,918	23,749	3,169
Investments and other assets indirectly representing bank premises or other real estate	2,763	151	71,083	13,467	87,464	58,911	28,553
Customers' liability on acceptances	190,343	3,234	77,078	4,183	274,838	122,401	152,437
Income accrued but not yet collected	67,549	18,335	134,212	62,351	282,447	183,272	99,175
Other assets	25,398	7,422	68,403	50,000	151,223	91,857	59,366
Total assets	28,813,571	7,728,725	59,587,097	58,128,865	154,258,258	103,417,588	50,840,670
LIABILITIES							
Demand deposits	22,774,231	5,904,510	40,993,508	36,354,978	106,027,227	70,621,316	35,405,911
Individuals, partnerships, and corporations	16,616,858	4,122,661	30,191,736	29,810,205	89,741,460	53,266,790	27,474,670
United States Government	886,892	201,093	1,358,260	932,122	3,378,367	2,178,307	1,200,060
States and political subdivisions	332,918	319,525	2,866,144	3,884,902	7,403,489	5,539,577	1,863,912
Banks in United States	2,979,053	1,175,225	5,744,485	1,048,684	10,947,447	7,573,571	3,373,876
Banks in foreign countries	1,059,163	33,073	196,873	11,036	1,300,145	683,336	616,809
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	899,347	52,933	636,010	668,029	2,256,319	1,379,735	876,584
Time deposits	2,469,915	1,214,356	13,867,439	17,251,076	34,802,786	23,853,362	10,949,424
Individuals, partnerships, and corporations	1,840,678	1,194,206	12,846,579	16,530,957	32,412,420	22,184,464	10,227,956
United States Government	49,840	3,150	100,139	138,650	291,779	255,374	36,045
Postal savings			2,764	14,984	17,748	13,431	4,317
States and political subdivisions	39,297	9,500	793,721	552,724	1,395,242	1,062,604	332,638
Banks in United States	6,500	3,500	8,411	13,761	32,172	23,992	8,180
Banks in foreign countries	533,600	4,000	115,825		653,425	313,137	340,288
Total deposits	25,244,146	7,118,866	54,860,947	53,606,054	140,830,013	94,474,678	46,355,335
Due to own foreign branches	517,169		182,093		699,262	683,341	15,921
Bills payable, rediscounts, and other liabilities for borrowed money	8,325		17,455	49,295	75,075	45,510	29,565
Acceptances outstanding	200,466	3,237	84,835	4,193	292,734	133,152	159,582
Dividends declared but not yet payable	19,020	2,478	17,650	16,044	55,192	32,658	22,534
Income collected but not yet earned	45,140	9,407	216,241	187,630	458,418	314,527	143,891
Expenses accrued and unpaid	152,140	31,328	274,327	141,196	598,991	388,748	210,243
Other liabilities	83,579	12,168	59,635	23,080	178,462	124,467	53,995
Total liabilities	26,269,988	7,177,484	55,713,183	54,027,492	143,188,147	96,197,081	46,991,066
CAPITAL ACCOUNTS							
Capital	712,586	202,803	1,192,245	1,259,691	3,367,325	2,259,254	1,108,071
Surplus	1,378,921	246,102	1,890,298	1,799,935	5,315,256	3,402,487	1,912,769
Undivided profits	430,792	53,267	676,509	850,063	2,010,631	1,294,024	716,607
Other capital accounts	21,284	49,069	114,862	191,684	376,899	264,742	112,157
Total capital accounts	2,543,583	551,241	3,873,914	4,101,373	11,070,111	7,220,507	3,849,604
Total liabilities and capital accounts	28,813,571	7,728,725	59,587,097	58,128,865	154,258,258	103,417,588	50,840,670
MEMORANDA							
Par or face value of capital	712,586	202,803	1,192,245	1,259,691	3,367,325	2,259,254	1,108,071
Capital notes and debentures	1,300		5,250	8,020	14,570		14,570
Preferred stock		1,500	1,482	18,549	21,551	5,658	15,873
Common stock	711,286	201,303	1,185,513	1,233,122	3,331,224	2,253,596	1,077,628
Retirable value of preferred stock		1,500	1,487	48,885	51,872	8,827	43,045
Net demand deposits subject to reserve (see page 18)	20,262,424	5,200,695	34,609,110	30,978,551	91,050,780	60,212,380	30,838,400
Demand deposits adjusted (see footnote on page 1)	15,383,677	3,912,638	29,444,343	33,033,250	81,773,908	54,638,596	27,135,312
Pledged assets (and securities loaned)	1,983,134	715,514	7,406,542	6,615,062	16,720,252	12,415,985	4,304,267
Number of banks	22	13	321	6,409	6,765	4,874	1,891

¹ Banks are classified according to their reserve requirements and not necessarily according to location; see contents page for basis of classification of member banks.

**ALL MEMBER BANKS—ASSETS AND LIABILITIES ON JUNE 30, 1953
BY FEDERAL RESERVE DISTRICTS**

[Amounts in thousands of dollars]

	Total, all districts	Federal Reserve district					
		Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta
ASSETS							
Loans and investments	115,789,352	5,503,739	29,607,084	6,350,518	9,860,946	5,163,405	5,389,179
Loans (including overdrafts)	55,613,354	2,776,665	16,146,338	2,973,506	4,268,330	2,332,074	2,277,236
United States Government direct obligations	48,289,300	2,146,455	10,446,581	2,568,262	4,550,926	2,403,932	2,540,926
Obligations guaranteed by United States Government	28,777	314	4,040	89	390	1,657	122
Obligations of States and political subdivisions	8,679,517	410,088	2,126,425	522,447	703,227	308,483	486,439
Other bonds, notes, and debentures	2,838,235	153,996	755,017	261,360	312,669	105,240	72,505
Corporate stocks (including Federal Reserve Bank stock)	340,169	16,221	128,683	24,854	25,404	12,019	11,951
Reserves, cash, and bank balances	36,466,876	1,615,953	9,880,307	1,770,077	2,754,201	1,718,001	1,961,535
Reserve with Federal Reserve Banks	19,447,746	819,947	6,212,796	893,890	1,498,208	792,426	846,691
Cash in vault	1,955,861	141,292	341,254	136,425	206,500	147,207	128,147
Demand balances with banks in United States (except private banks and American branches of foreign banks)	6,350,861	230,290	413,468	328,431	505,757	386,978	567,428
Other balances with banks in United States	27,077	1,256	3,465	1,125	552	889	1,492
Balances with banks in foreign countries	57,971	3,674	35,510	2,837	1,018	319	203
Cash items in process of collection	8,627,360	419,494	2,873,814	407,369	542,166	390,182	417,574
Due from own foreign branches	38,450		38,450				
Bank premises owned and furniture and fixtures	1,140,690	71,483	277,757	69,949	98,999	68,617	75,615
Other real estate owned	26,918	804	954	1,392	296	1,070	2,279
Investments and other assets indirectly representing bank premises or other real estate	87,464	1,633	7,507	8,540	19,778	2,975	1,079
Customers' liability on acceptances	274,838	25,563	191,705	2,047	1,140	655	3,701
Income accrued but not yet collected	282,447	11,339	90,705	11,434	22,088	7,926	11,892
Other assets	151,223	9,387	39,334	13,360	8,403	10,512	7,162
Total assets	154,258,258	7,239,901	40,133,803	8,227,317	12,765,851	6,973,161	7,452,442
LIABILITIES							
Demand deposits	106,027,227	5,172,887	29,140,287	5,297,789	8,072,938	4,890,267	5,629,929
Individuals, partnerships, and corporations	80,741,460	4,111,273	21,720,403	4,358,411	6,593,745	3,791,380	3,987,338
United States Government	3,378,367	188,200	1,080,398	155,556	364,111	146,819	99,874
States and political subdivisions	7,403,489	328,225	1,090,127	254,088	476,466	417,621	757,293
Banks in United States	10,947,447	380,770	3,108,633	436,554	521,481	449,712	726,349
Banks in foreign countries	1,300,145	33,005	1,067,244	18,494	7,563	7,027	9,356
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	2,256,319	131,414	1,073,482	74,686	109,572	77,708	49,719
Time deposits	34,802,786	1,340,956	6,499,705	2,109,759	3,601,132	1,532,398	1,290,648
Individuals, partnerships, and corporations	32,412,420	1,307,680	5,776,930	2,022,932	3,420,034	1,374,530	1,227,053
United States Government	291,779	12,390	58,646	7,301	2,592	59,593	26,901
Postal savings	17,748	1,846	20	653	1,184	1,561	4,059
States and political subdivisions	1,395,242	8,975	121,573	78,249	176,553	77,567	29,248
Banks in United States	32,172	65	8,936	124	769	1,572	3,137
Banks in foreign countries	653,425	10,000	533,600	500		17,575	250
Total deposits	140,830,013	6,513,843	35,639,992	7,407,548	11,674,070	6,422,665	6,920,577
Due to own foreign branches	699,262	4,305	517,169				
Bills payable, rediscounts, and other liabilities for borrowed money	75,075	4,606	25,161	14,930	3,816	6,345	1,520
Acceptances outstanding	292,734	28,730	202,137	2,133	1,140	655	4,299
Dividends declared but not yet payable	55,192	4,406	21,904	4,355	2,451	2,369	2,970
Income collected but not yet earned	458,418	24,735	99,177	22,325	34,457	19,181	27,624
Expenses accrued and unpaid	598,991	32,669	185,428	53,322	53,177	23,379	23,761
Other liabilities	178,462	9,798	92,782	5,685	7,640	7,686	1,280
Total liabilities	143,188,147	6,623,092	36,783,750	7,482,298	11,776,751	6,482,280	6,982,031
CAPITAL ACCOUNTS							
Capital	3,367,325	176,686	985,082	201,727	300,837	131,782	148,230
Surplus	5,315,256	283,660	1,741,590	393,411	524,726	244,658	218,051
Undivided profits	2,010,631	109,849	578,294	133,482	146,428	88,501	76,669
Other capital accounts	376,899	46,614	45,087	16,399	17,109	25,940	27,461
Total capital accounts	11,070,111	616,809	3,350,053	745,019	989,100	490,881	470,411
Total liabilities and capital accounts	154,258,258	7,239,901	40,133,803	8,227,317	12,765,851	6,973,161	7,452,442
MEMORANDA							
Par or face value of capital	3,367,325	176,686	985,082	201,727	300,837	131,782	148,230
Capital notes and debentures	14,570		13,537		75	100	
Preferred stock	21,531	878	11,720	1,665		445	
Common stock	3,331,224	175,808	959,825	200,062	300,762	131,237	148,230
Retirable value of preferred stock	51,872	1,503	41,221	1,665		454	
Net demand deposits subject to reserve (see page 18)	91,050,780	4,523,130	25,853,005	4,561,989	7,025,015	4,113,107	4,644,927
Demand deposits adjusted (see footnote on page 1)	81,773,908	4,151,418	21,010,198	4,279,816	6,637,617	3,896,527	4,376,776
Pledged assets (and securities loaned)	16,720,252	528,744	3,042,486	935,616	1,567,282	996,923	1,353,672
Number of banks	6,765	320	708	616	658	476	362

**ALL MEMBER BANKS—ASSETS AND LIABILITIES ON JUNE 30, 1953
BY FEDERAL RESERVE DISTRICTS**

[Amounts in thousands of dollars]

	Federal Reserve district					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS						
Loans and investments	18,750,158	4,330,905	3,064,383	5,232,095	5,587,035	16,949,905
Loans (including overdrafts).....	7,274,313	2,008,989	1,354,324	2,167,371	2,883,439	9,150,769
United States Government direct obligations.....	9,539,598	1,906,246	1,391,296	2,511,047	2,271,251	6,012,840
Obligations guaranteed by United States Government.....	7,127	397	49	159	8	14,425
Obligations of States and political subdivisions.....	1,444,908	306,402	223,527	432,704	367,424	1,347,443
Other bonds, notes, and debentures.....	449,729	96,296	89,371	110,514	51,050	380,488
Corporate stocks (including Federal Reserve Bank stock).....	34,543	12,575	5,816	10,300	13,863	43,940
Reserves, cash, and bank balances	5,715,153	1,474,572	908,599	2,045,146	2,545,259	4,078,073
Reserve with Federal Reserve Banks.....	3,176,467	691,083	421,587	882,018	973,230	2,239,403
Cash in vault.....	311,797	81,867	49,311	87,470	116,794	207,797
Demand balances with banks in United States (except private banks and American branches of foreign banks).....	1,021,615	383,202	238,072	722,383	1,054,948	498,289
Other balances with banks in United States.....	2,786	122	314	1,349	7,455	6,272
Balances with banks in foreign countries.....	4,460	103	653	179	1,812	7,203
Cash items in process of collection.....	1,198,028	318,195	198,662	351,747	391,020	1,119,109
Due from own foreign branches.....						
Bank premises owned and furniture and fixtures.....	114,276	37,443	21,264	39,417	89,689	176,181
Other real estate owned.....	768	603	610	840	13,577	3,725
Investments and other assets indirectly representing bank premises or other real estate.....	5,404	302	3,630	2,564	6,501	27,551
Customers' liability on acceptances.....	3,746	1,492	557	224	8,574	35,434
Income accrued but not yet collected.....	42,662	8,832	8,179	7,488	7,488	52,408
Other assets.....	21,886	5,137	2,473	5,028	5,642	22,899
Total assets	24,654,053	5,859,286	4,009,695	7,332,802	8,263,771	21,346,176
LIABILITIES						
Demand deposits	16,266,105	4,351,949	2,691,875	5,877,575	6,759,251	11,876,375
Individuals, partnerships, and corporations.....	12,375,183	3,172,943	1,923,507	4,136,844	5,004,667	9,565,766
United States Government.....	626,248	124,577	67,898	108,895	133,389	282,402
States and political subdivisions.....	1,243,083	325,444	320,745	610,442	522,095	1,057,860
Banks in United States.....	1,766,819	692,883	344,182	969,201	1,007,799	543,064
Banks in foreign countries.....	39,597	1,863	3,115	1,421	10,614	100,846
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.....	215,175	34,239	32,428	50,772	80,687	326,437
Time deposits	6,738,763	1,065,134	1,022,521	945,414	903,005	7,753,351
Individuals, partnerships, and corporations.....	6,576,715	1,018,432	1,008,793	900,925	758,194	7,020,202
United States Government.....	20,303	9,383	2,255	14,629	21,985	55,797
Postal savings.....	4,682	665	350	236	1,180	1,312
States and political subdivisions.....	128,302	36,194	10,974	28,707	115,515	583,385
Banks in United States.....	4,761	460	149	917	6,127	5,155
Banks in foreign countries.....	4,000					87,500
Total deposits	23,004,868	5,417,083	3,714,396	6,822,989	7,662,256	19,629,726
Due to own foreign branches.....						177,788
Bills payable, rediscounts, and other liabilities for borrowed money.....	2,025	2,530	1,150	6,040	752	6,200
Acceptances outstanding.....	3,751	1,612	557	224	10,521	36,975
Dividends declared but not yet payable.....	5,686	2,533	318	1,756	2,253	4,171
Income collected but not yet earned.....	71,995	14,076	18,257	10,050	9,919	106,622
Expenses accrued and unpaid.....	75,205	17,787	14,220	18,518	26,825	102,700
Other liabilities.....	19,300	3,893	3,150	1,269	260	25,719
Total liabilities	23,182,830	5,459,534	3,752,048	6,860,846	7,712,786	20,089,901
CAPITAL ACCOUNTS						
Capital.....	464,709	126,567	71,264	141,668	207,845	410,928
Surplus.....	646,637	172,759	122,924	190,165	229,054	547,621
Undivided profits.....	262,027	87,197	46,395	117,229	92,117	272,443
Other capital accounts.....	97,850	13,229	17,064	22,894	21,969	25,283
Total capital accounts	1,471,223	399,752	257,647	471,956	550,985	1,256,275
Total liabilities and capital accounts	24,654,053	5,859,286	4,009,695	7,332,802	8,263,771	21,346,176
MEMORANDA						
Par or face value of capital.....	464,709	126,567	71,264	141,668	207,845	410,928
Capital notes and debentures.....	523	335				
Preferred stock.....	4,725	520	100	13	200	1,265
Common stock.....	459,461	125,712	71,164	141,655	207,645	409,663
Retirable value of preferred stock.....	4,731	520	100	13	400	1,265
Net demand deposits subject to reserve (see page 18).....	14,047,321	3,650,552	2,255,141	4,803,487	5,313,283	10,259,823
Demand deposits adjusted (see footnote on page 1).....	12,635,413	3,214,431	2,078,018	4,446,311	5,216,429	9,830,954
Pledged assets (and securities loaned).....	1,976,336	543,700	550,375	1,087,679	1,161,280	2,976,159
Number of banks.....	1,012	493	473	753	635	259

ALL MEMBER BANKS—CLASSIFICATION OF LOANS AND UNITED STATES GOVERNMENT DIRECT OBLIGATIONS

[In thousands of dollars]

	All member banks on selected call dates						
	1948 June 30	1949 June 30	1950 June 30	1951 June 30	1952 June 30	1953 April 20	1953 June 30
Loans—net	33,871,224	34,456,212	37,658,430	46,865,609	50,525,899	55,645,919	55,613,354
Reserves.....	296,438	399,130	518,605	629,874	751,589	814,984	828,699
Loans—gross	34,167,662	34,855,342	38,177,035	47,495,483	51,277,488	56,460,903	56,442,053
Commercial and industrial loans, including open-market paper.....	16,733,811	15,213,034	15,707,683	22,161,261	23,731,663	26,117,804	25,762,966
Loans to farmers directly guar. by CCC.....	15,316	341,096	327,283	25,850	43,177	336,685	149,082
Other loans to farmers.....	1,225,463	1,362,506	1,443,014	1,893,485	2,220,668	2,018,647	2,085,069
Loans to brokers and dealers in secs.....	1,171,482	1,958,192	1,839,788	1,600,507	2,083,719	1,718,657	1,686,773
Other loans for purchasing or carrying securities.....	956,267	803,489	806,740	882,471	828,724	969,939	933,003
Real estate loans:							
On farm land.....	479,551	487,686	505,847	552,449	569,915	584,675	592,263
On residential property:							
Insured by FHA.....					2,918,496	3,188,372	3,250,572
Insured or guaranteed by VA.....					2,462,524	2,514,482	2,520,257
Not ins. or guar. by FHA or VA.....	5,882,780	6,364,919	7,452,455	8,604,429	3,738,415	4,041,278	4,135,922
On other properties.....	1,414,249	1,530,394	1,588,479	1,818,417	1,938,800	2,087,569	2,128,849
Other loans to individuals:							
Retail automobile instalment paper.....	993,911	1,330,366	1,907,899	2,196,754	2,471,456	3,198,549	3,462,902
Other retail instalment paper.....	598,303	717,949	1,040,304	1,183,111	1,168,408	1,666,520	1,743,742
Repair and modernization instalment.....	559,719	680,125	844,997	931,064	1,092,304	1,302,718	1,369,158
Instalment cash loans.....	787,116	866,019	976,640	1,065,518	1,243,594	1,433,483	1,486,362
Single-payment loans.....	2,309,726	2,264,503	2,631,138	3,081,184	3,292,149	3,503,094	3,549,871
Loans to banks.....	159,261	98,059	100,576	152,435	151,715	291,339	152,933
All other loans (including overdrafts).....	880,707	837,005	1,004,192	1,346,548	1,321,761	1,487,092	1,432,329
United States Government direct obligations	54,130,980	53,127,918	55,753,293	49,100,769	51,239,860	48,772,326	48,289,300
Treasury bills.....	2,188,224	2,650,647	3,538,646	3,485,076	5,422,761	3,598,705	4,063,689
Treasury certificates of indebtedness.....	7,597,146	8,468,955	4,820,503	2,524,111	6,133,862	3,725,166	3,807,132
Treasury notes.....	4,103,753	1,638,829	9,989,718	12,313,238	9,467,745	9,580,843	9,242,025
Nonmarketable bonds.....	1,086,599	1,333,909	1,323,251	1,676,963	1,730,845	1,769,866	1,761,352
Other bonds maturing in 5 years or less.....	11,319,207	21,654,832	23,985,796	17,919,094	16,332,794	15,748,946	17,277,009
Other bonds maturing in 5 to 10 years.....	19,906,607	8,704,746	7,370,112	6,565,736	7,279,554	9,670,416	8,182,415
Other bonds maturing in 10 to 20 years.....	5,984,322	6,688,581	2,556,713	2,590,926	2,900,941	4,678,384	3,853,970
Other bonds maturing after 20 years.....	1,945,122	1,987,419	2,168,554	2,025,625	1,971,358	.....	101,708

	By class of bank, June 30, 1953						
	Central reserve city member banks ¹		Reserve city member banks ¹	Country member banks ¹	All member banks	All national member banks	All State member banks
	New York	Chicago					
Loans—net	11,882,964	2,551,662	22,150,401	19,028,327	55,613,354	36,419,590	19,193,764
Reserves.....	183,274	54,504	343,872	247,049	828,699	540,882	287,817
Loans—gross	12,066,238	2,606,166	22,494,273	19,275,376	56,442,053	36,960,472	19,481,581
Commercial and industrial loans, including open-market paper.....	8,345,446	1,992,103	10,608,794	4,816,623	25,762,966	16,552,946	9,210,020
Loans to farmers directly guar. by CCC.....	.....	5	4,523	144,554	149,082	115,039	34,043
Other loans to farmers.....	1,345	7,494	464,240	1,611,990	2,085,069	1,622,505	462,564
Loans to brokers and dealers in secs.....	1,274,400	141,992	229,227	41,154	1,686,773	744,577	942,196
Other loans for purchasing or carrying securities.....	236,980	70,507	424,067	201,449	933,003	562,816	370,187
Real estate loans:							
On farm land.....	.....	598	103,217	488,448	592,263	414,320	177,943
On residential property:							
Insured by FHA.....	255,517	6,836	1,792,750	1,195,469	3,250,572	2,138,270	1,112,302
Insured or guaranteed by VA.....	10,315	5,132	1,142,469	1,362,341	2,520,257	1,897,269	622,988
Not ins. or guar. by FHA or VA.....	75,396	32,497	1,400,346	2,627,683	4,135,922	2,603,398	1,532,524
On other properties.....	64,560	24,569	831,117	1,208,603	2,128,849	1,390,359	738,490
Other loans to individuals:							
Retail automobile instalment paper.....	152,217	63,096	1,558,233	1,689,356	3,462,902	2,448,920	1,013,982
Other retail instalment paper.....	275,125	53,758	683,725	731,134	1,743,742	1,222,771	520,971
Repair and modernization instalment.....	181,907	24,781	679,538	482,932	1,369,158	973,046	396,112
Instalment cash loans.....	208,037	18,434	495,993	763,898	1,486,362	1,023,758	462,604
Single-payment loans.....	468,196	74,792	1,431,036	1,575,847	3,549,871	2,249,784	1,300,087
Loans to banks.....	98,017	160	48,544	6,212	152,933	81,327	71,606
All other loans (including overdrafts).....	418,780	89,412	596,454	327,683	1,432,329	919,367	512,962
United States Government direct obligations	6,637,196	2,529,251	17,732,662	21,390,191	48,289,300	32,933,811	15,355,489
Treasury bills.....	788,860	146,707	1,344,123	1,783,999	4,063,689	2,842,005	1,221,684
Treasury certificates of indebtedness.....	203,054	235,083	1,453,093	1,915,902	3,807,132	2,720,596	1,086,536
Treasury notes.....	1,034,766	551,318	3,542,107	4,113,834	9,242,025	6,368,491	2,873,534
Nonmarketable bonds.....	55,752	13,616	267,944	1,424,040	1,761,352	1,323,648	437,704
Other bonds maturing in 5 years or less.....	2,308,006	776,653	6,679,589	7,512,761	17,277,009	11,751,241	5,525,768
Other bonds maturing in 5 to 10 years.....	1,897,142	534,558	2,930,443	2,820,272	8,182,415	5,095,321	3,087,094
Other bonds maturing in 10 to 20 years.....	345,764	266,886	1,479,231	1,762,089	3,853,970	2,756,975	1,026,995
Other bonds maturing after 20 years.....	3,852	4,430	36,132	57,294	101,708	75,534	26,174

For footnotes, see opposite page.

**ALL MEMBER BANKS—CLASSIFICATION OF LOANS AND UNITED STATES
GOVERNMENT DIRECT OBLIGATIONS**

[In thousands of dollars]

	Total, all districts	By Federal Reserve districts, June 30, 1953					
		Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta
Loans—net	55,613,354	2,776,665	16,146,338	2,973,506	4,268,330	2,332,074	2,277,236
Reserves.....	828,699	47,438	262,739	50,507	72,082	26,347	33,223
Loans—gross	56,442,053	2,824,103	16,409,077	3,024,013	4,340,412	2,358,421	2,310,459
Commercial and industrial loans, including open-market paper.....	25,762,966	1,402,408	9,605,524	1,235,310	1,762,372	795,061	1,021,712
Loans to farmers directly guaranteed by CCC.....	149,082	179	179	265	3,182	1,635	868
Other loans to farmers.....	2,085,069	26,757	82,624	51,964	71,541	69,880	94,586
Loans to brokers and dealers in securities.....	1,686,773	17,577	1,296,879	40,716	47,569	18,146	20,927
Other loans for purchasing or carrying securities.....	933,003	40,840	279,349	33,547	91,304	87,502	51,648
Real estate loans:							
On farm land.....	592,263	16,020	38,138	42,375	79,907	50,142	30,757
On residential property:							
Insured by FHA.....	3,250,572	61,690	662,823	81,717	173,957	61,216	35,705
Insured or guaranteed by VA.....	2,520,257	98,322	477,217	196,460	259,011	99,739	23,540
Not insured or guaranteed by FHA or VA.....	4,135,922	266,943	629,335	314,528	568,709	258,321	128,721
On other properties.....	2,128,849	164,705	308,759	160,328	229,494	157,017	104,325
Other loans to individuals:							
Retail automobile instalment paper.....	3,462,902	161,378	464,482	210,696	274,126	175,842	203,677
Other retail instalment paper.....	1,743,742	69,775	464,061	91,127	111,771	78,260	89,571
Repair and modernization instalment loans.....	1,369,158	45,525	307,824	91,262	112,926	39,063	75,478
Instalment cash loans.....	1,486,362	97,931	392,466	129,039	122,889	100,247	82,095
Single-payment loans.....	3,549,871	266,762	792,907	260,275	331,982	285,681	248,269
Loans to banks.....	152,933	6,476	99,153	2,732	715	15,298	2,860
All other loans (including overdrafts).....	1,432,329	80,994	507,357	81,672	98,957	65,371	95,720
United States Government direct obligations	48,289,300	2,146,455	10,446,581	2,568,262	4,550,926	2,403,932	2,540,926
Treasury bills.....	4,063,689	173,294	989,238	132,459	345,628	180,208	280,818
Treasury certificates of indebtedness.....	3,807,132	98,903	339,264	155,546	461,142	224,150	319,621
Treasury notes.....	9,242,025	223,799	1,507,894	350,723	1,018,989	465,126	594,642
Nonmarketable bonds.....	1,761,352	97,793	257,949	160,649	156,615	141,988	84,604
Other bonds maturing in 5 years or less.....	17,277,009	732,633	3,852,496	852,962	1,617,202	861,968	813,778
Other bonds maturing in 5 to 10 years.....	8,182,415	504,620	2,563,469	492,747	582,578	377,045	231,416
Other bonds maturing in 10 to 20 years.....	3,853,970	310,308	913,969	415,829	359,220	149,587	212,240
Other bonds maturing after 20 years.....	101,708	5,105	22,302	7,347	9,552	3,860	3,807

	By Federal Reserve districts, June 30, 1953—Continued					
	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
Loans—net	7,274,313	2,008,989	1,354,324	2,167,371	2,883,439	9,150,769
Reserves.....	124,976	24,092	17,540	19,086	31,062	119,607
Loans—gross	7,399,289	2,033,081	1,371,864	2,186,457	2,914,501	9,270,376
Commercial and industrial loans, including open-market paper.....	3,368,599	773,887	424,689	845,086	1,446,547	3,081,771
Loans to farmers directly guaranteed by CCC.....	67,677	6,537	10,814	40,543	17,015	367
Other loans to farmers.....	255,080	131,059	152,506	406,420	282,299	460,353
Loans to brokers and dealers in securities.....	160,869	12,756	2,916	13,711	13,513	41,194
Other loans for purchasing or carrying securities.....	147,408	32,258	15,410	27,948	95,026	30,763
Real estate loans:						
On farm land.....	94,309	41,493	22,869	36,349	29,066	110,838
On residential property:						
Insured by FHA.....	412,503	145,611	108,011	78,864	28,358	1,400,117
Insured or guaranteed by VA.....	309,371	56,579	108,617	44,895	32,758	813,748
Not insured or guaranteed by FHA or VA.....	693,975	161,210	105,011	93,800	90,530	824,839
On other properties.....	282,110	104,757	52,443	83,436	93,253	388,222
Other loans to individuals:						
Retail automobile instalment paper.....	484,627	123,586	105,028	145,251	209,672	904,537
Other retail instalment paper.....	224,928	57,617	58,149	61,961	102,694	333,828
Repair and modernization instalment loans.....	204,617	75,494	77,392	40,138	61,447	237,992
Instalment cash loans.....	125,927	47,425	30,096	43,252	91,541	223,454
Single-payment loans.....	391,445	215,785	61,656	159,488	263,408	272,213
Loans to banks.....	254	3,455	83	10,059	2,797	9,051
All other loans (including overdrafts).....	175,590	43,572	36,174	55,256	54,577	137,089
United States Government direct obligations	9,539,538	1,906,246	1,391,296	2,511,047	2,271,251	6,012,840
Treasury bills.....	648,142	198,175	90,268	400,756	341,953	282,750
Treasury certificates of indebtedness.....	809,771	235,127	134,858	339,412	286,689	402,649
Treasury notes.....	2,163,800	419,634	331,473	575,417	465,463	1,125,065
Nonmarketable bonds.....	327,669	95,144	127,852	114,507	63,453	133,129
Other bonds maturing in 5 years or less.....	3,276,987	629,497	528,571	736,617	735,300	2,638,998
Other bonds maturing in 5 to 10 years.....	1,699,047	234,165	120,829	235,599	253,367	887,533
Other bonds maturing in 10 to 20 years.....	596,913	91,982	56,008	104,388	119,848	523,678
Other bonds maturing after 20 years.....	17,209	2,522	1,437	4,351	5,178	19,038

¹ Banks are classified according to their reserve requirements and not necessarily according to location; see contents page for basis of classification of member banks.

RESERVE CITY BANKS¹—CLASSIFICATION OF LOANS AND UNITED STATES GOVERNMENT DIRECT OBLIGATIONS

[In thousands of dollars]

	Total, all reserve city banks	By Federal Reserve districts, June 30, 1953					
		Boston	New York	Phila- delphia	Cleveland	Richmond ²	Atlanta ²
		Loans—net	22,150,401	1,125,045	609,717	1,362,650	2,609,935	1,022,358	1,061,908
Reserves.....	343,872	22,777	21,131	29,051	51,374	13,432	18,033
Loans—gross	22,494,273	1,147,822	630,848	1,391,701	2,661,309	1,035,790	1,079,941
Commercial and industrial loans, including open-market paper.....	10,608,794	764,247	346,410	823,747	1,452,792	450,314	562,699
Loans to farmers directly guaranteed by CCC.....	4,523	96	41	228	641	1,753	10
Other loans to farmers.....	464,240	229,227	13,884	1,086	36,513	46,467	11,767
Loans to brokers and dealers in securities.....	229,227	13,884	1,086	36,513	46,467	14,338	17,792
Other loans for purchasing or carrying securities.....	424,067	21,012	10,351	11,130	70,877	63,358	31,770
Real estate loans:							
On farm land.....	103,217	59	2,479	156	4,345	2,685	3,057
On residential property:							
Insured by FHA.....	1,792,750	22,809	40,404	17,881	96,912	19,297	12,627
Insured or guaranteed by VA.....	1,142,469	13,800	28,746	2,972	118,029	28,794	5,602
Not insured or guaranteed by FHA or VA.....	1,400,346	37,123	43,466	21,659	213,672	78,145	29,463
On other properties.....	831,117	43,010	33,056	15,943	93,253	63,886	36,209
Other loans to individuals:							
Retail automobile instalment paper.....	1,558,233	44,174	25,365	111,215	100,228	72,062	94,651
Other retail instalment paper.....	683,725	17,527	21,327	48,720	57,157	31,959	38,528
Repair and modernization instalment loans.....	679,538	11,245	13,177	57,249	70,713	17,972	35,338
Instalment cash loans.....	495,993	13,535	16,049	56,039	56,107	30,738	27,619
Single-payment loans.....	1,431,036	93,241	33,187	143,877	202,429	110,759	108,739
Loans to banks.....	48,544	4,758	.....	2,732	700	12,998	1,995
All other loans (including overdrafts).....	596,454	47,302	12,969	41,640	76,987	36,732	62,075
United States Government direct obligations	17,732,662	591,241	394,023	708,115	2,483,057	1,072,190	996,840
Treasury bills.....	1,344,123	62,377	12,532	43,412	196,356	91,407	131,492
Treasury certificates of indebtedness.....	1,453,093	41,047	11,549	22,430	284,227	85,715	120,486
Treasury notes.....	3,542,107	39,683	80,110	80,110	580,827	233,933	219,107
Nonmarketable bonds.....	267,944	11,610	4,899	3,025	23,551	27,929	10,125
Other bonds maturing in 5 years or less.....	6,679,589	161,675	220,856	242,643	825,603	349,910	308,246
Other bonds maturing in 5 to 10 years.....	2,930,443	166,004	70,022	168,963	351,579	214,827	110,578
Other bonds maturing in 10 to 20 years.....	1,479,231	108,385	54,546	146,367	216,807	66,792	94,632
Other bonds maturing after 20 years.....	36,132	460	905	1,165	4,107	1,677	2,174

	By Federal Reserve districts, June 30, 1953—Continued					
	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ²
	Loans—net	2,106,247	1,139,710	539,105	1,258,731	1,599,518	7,715,477
Reserves.....	33,453	15,650	6,633	11,627	17,531	103,180
Loans—gross	2,139,700	1,155,360	545,738	1,270,358	1,617,049	7,818,657
Commercial and industrial loans, including open-market paper.....	882,332	600,694	267,760	665,382	1,004,937	2,787,480
Loans to farmers directly guaranteed by CCC.....	2,545	159	168	1,480	31	89
Other loans to farmers.....	7,973	18,722	4,018	99,621	22,633	294,053
Loans to brokers and dealers in securities.....	18,161	12,509	2,846	13,389	12,006	40,236
Other loans for purchasing or carrying securities.....	54,504	19,238	9,764	22,955	81,304	27,804
Real estate loans:						
On farm land.....	4,673	1,896	135	6,800	4,392	72,540
On residential property:						
Insured by FHA.....	214,494	64,725	29,482	51,517	13,296	1,209,306
Insured or guaranteed by VA.....	118,635	17,734	38,203	19,352	16,263	734,339
Not insured or guaranteed by FHA or VA.....	187,458	46,132	16,693	40,117	25,934	660,484
On other properties.....	80,020	55,500	14,316	52,366	51,593	291,965
Other loans to individuals:						
Retail automobile instalment paper.....	169,834	54,609	26,927	62,825	68,863	727,480
Other retail instalment paper.....	61,429	27,968	25,096	36,023	58,537	259,454
Repair and modernization instalment loans.....	108,822	57,945	51,233	29,103	35,975	190,766
Instalment cash loans.....	32,622	16,279	10,220	19,808	39,774	177,203
Single-payment loans.....	142,999	122,886	23,109	93,121	143,819	212,870
Loans to banks.....	15	3,455	25	10,018	2,797	9,051
All other loans (including overdrafts).....	53,184	34,909	25,743	46,481	34,895	123,537
United States Government direct obligations	3,285,480	783,105	364,636	1,302,999	970,630	4,780,346
Treasury bills.....	204,481	80,385	7,353	205,469	125,352	183,507
Treasury certificates of indebtedness.....	226,329	96,064	25,557	167,243	85,588	286,858
Treasury notes.....	784,790	156,100	78,696	294,128	143,965	912,054
Nonmarketable bonds.....	55,409	14,274	5,259	20,889	12,171	78,803
Other bonds maturing in 5 years or less.....	1,150,940	283,758	166,589	392,785	367,521	2,209,063
Other bonds maturing in 5 to 10 years.....	692,381	123,007	48,891	153,193	148,225	682,773
Other bonds maturing in 10 to 20 years.....	164,292	28,676	31,854	67,477	85,141	414,262
Other bonds maturing after 20 years.....	6,858	841	437	1,815	2,667	13,026

¹ See contents page for basis of classification of member banks.

² See note 3, page 11.

**COUNTRY BANKS¹—CLASSIFICATION OF LOANS AND UNITED STATES
GOVERNMENT DIRECT OBLIGATIONS**

[In thousands of dollars]

	Total, all country banks	By Federal Reserve districts, June 30, 1953					
		Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta
Loans—net	19,028,327	1,651,620	3,653,657	1,610,856	1,658,395	1,309,716	1,215,328
Reserves.....	247,049	24,661	58,334	21,456	20,708	12,915	15,190
Loans—gross	19,275,376	1,676,281	3,711,991	1,632,312	1,679,103	1,322,631	1,230,518
Commercial and industrial loans, including open-market paper.....	4,816,623	638,161	913,668	411,563	309,580	344,747	459,013
Loans to farmers directly guaranteed by CCC.....	144,554	.....	138	265	3,182	1,635	858
Other loans to farmers.....	1,611,990	26,661	78,544	51,736	70,900	68,127	82,819
Loans to brokers and dealers in securities.....	41,154	3,693	21,393	4,203	1,102	3,808	3,135
Other loans for purchasing or carrying securities.....	201,449	19,828	32,018	22,417	20,427	24,144	19,878
Real estate loans:							
On farm land.....	488,448	15,961	35,659	42,219	75,562	47,457	27,700
On residential property:							
Insured by FHA.....	1,195,469	38,881	366,902	63,836	77,045	41,919	23,078
Insured or guaranteed by VA.....	1,362,341	84,522	438,156	193,488	140,982	70,945	17,938
Not insured or guaranteed by FHA or VA.....	2,627,683	229,820	510,473	292,869	355,037	180,176	99,258
On other properties.....	1,208,603	121,695	211,143	144,385	136,241	93,131	68,116
Other loans to individuals:							
Retail automobile instalment paper.....	1,689,356	117,204	286,900	99,481	173,898	103,780	109,026
Other retail instalment paper.....	731,134	52,248	167,609	42,407	54,614	46,301	51,043
Repair and modernization instalment loans.....	482,932	34,280	112,740	34,013	42,213	21,091	40,140
Instalment cash loans.....	763,898	84,396	168,380	73,000	66,782	69,509	54,476
Single-payment loans.....	1,575,847	173,521	291,524	116,398	129,553	174,922	139,530
Loans to banks.....	6,212	1,718	1,136	.....	15	2,300	865
All other loans (including overdrafts).....	327,683	33,692	75,608	40,032	21,970	28,639	33,645
United States Government direct obligations	21,390,191	1,555,214	3,415,362	1,860,147	2,067,869	1,331,742	1,544,086
Treasury bills.....	1,783,999	110,917	187,846	89,047	149,272	88,801	149,326
Treasury certificates of indebtedness.....	1,915,902	57,856	124,661	133,116	176,915	138,435	199,135
Treasury notes.....	4,113,834	184,116	454,414	270,613	438,162	231,193	375,535
Nonmarketable bonds.....	1,424,040	86,183	197,298	157,624	133,064	114,059	74,479
Other bonds maturing in 5 years or less.....	7,512,761	570,958	1,323,634	610,319	791,599	512,058	505,532
Other bonds maturing in 5 to 10 years.....	2,820,272	338,616	596,305	323,784	230,999	162,218	120,838
Other bonds maturing in 10 to 20 years.....	1,762,089	201,923	513,659	269,462	142,413	82,795	117,608
Other bonds maturing after 20 years.....	57,294	4,645	17,545	6,182	5,445	2,183	1,633

	By Federal Reserve districts, June 30, 1953—Continued					
	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
Loans—net	2,616,404	869,279	815,219	908,640	1,283,921	1,435,292
Reserves.....	37,019	8,442	10,907	7,459	13,531	16,427
Loans—gross	2,653,423	877,721	826,126	916,099	1,297,452	1,451,719
Commercial and industrial loans, including open-market paper.....	494,164	173,193	156,929	179,704	441,610	294,291
Loans to farmers directly guaranteed by CCC.....	65,127	6,378	10,646	39,063	16,984	278
Other loans to farmers.....	239,613	112,337	148,488	306,799	259,666	166,300
Loans to brokers and dealers in securities.....	716	247	70	322	1,507	958
Other loans for purchasing or carrying securities.....	22,397	13,020	5,646	4,993	13,722	2,959
Real estate loans:						
On farm land.....	89,038	39,597	22,734	29,549	24,674	38,298
On residential property:						
Insured by FHA.....	191,173	80,886	78,529	27,347	15,062	190,811
Insured or guaranteed by VA.....	185,604	38,845	70,414	25,543	16,495	79,409
Not insured or guaranteed by FHA or VA.....	474,020	115,078	88,318	53,683	64,596	164,355
On other properties.....	177,521	49,257	38,127	31,070	41,660	96,257
Other loans to individuals:						
Retail automobile instalment paper.....	251,697	68,977	78,101	82,426	140,809	177,057
Other retail instalment paper.....	109,741	29,649	33,053	25,938	44,157	74,374
Repair and modernization instalment loans.....	71,014	17,549	26,159	11,035	25,472	47,226
Instalment cash loans.....	74,871	31,146	19,876	23,444	51,767	46,251
Single-payment loans.....	173,654	92,899	38,547	66,367	119,589	59,343
Loans to banks.....	79	.....	58	41	.....	.....
All other loans (including overdrafts).....	32,994	8,663	10,431	8,775	19,682	13,552
United States Government direct obligations	3,724,807	1,123,141	1,026,660	1,208,048	1,300,621	1,232,494
Treasury bills.....	296,954	117,790	82,915	195,287	216,601	99,243
Treasury certificates of indebtedness.....	348,359	139,063	109,301	172,169	201,101	115,791
Treasury notes.....	827,692	263,534	252,777	281,289	321,498	213,011
Nonmarketable bonds.....	258,644	80,870	122,593	93,618	51,282	54,326
Other bonds maturing in 5 years or less.....	1,349,394	345,739	361,982	343,832	367,779	429,935
Other bonds maturing in 5 to 10 years.....	472,108	111,158	71,938	82,406	105,142	204,760
Other bonds maturing in 10 to 20 years.....	165,735	63,306	24,154	36,911	34,707	109,416
Other bonds maturing after 20 years.....	5,921	1,681	1,000	2,536	2,511	6,012

¹ See contents page for basis of classification of member banks.

ALL MEMBER BANKS — ASSETS AND LIABILITIES

LIABILITIES [In thousands of dollars]

Table with columns for State, Total, Demand deposits (Individuals, United States Government, States and political subdivisions, Banks in United States, Banks in foreign countries, Certified and officers' checks, etc.), and Time deposits (Individuals, United States Government, Post-savings, States and political subdivisions, Banks in U.S., Banks in foreign countries).

STATES LOCATED IN TWO FEDERAL RESERVE DISTRICTS—CONDITION

Table showing liability details for states in two Federal Reserve districts, including Connecticut, New Jersey, Kentucky, Pennsylvania, West Virginia, Louisiana, Mississippi, Tennessee, Indiana, Illinois, Michigan, Wisconsin, Missouri, New Mexico, Oklahoma, and Arizona.

* These banks, two in Wisconsin and one in Indiana, are included in the figures for those States.

ALL MEMBER BANKS—DEPOSITS AND RESERVES, JUNE 30, 1953

[In thousands of dollars]

	Gross demand deposits	Deductions allowed in computing reserves ¹	Net demand deposits subject to reserve	Time deposits	Reserves with Federal Reserve Banks ²			Ratio of total reserves to net demand plus time deposits (per cent)	Ratio of required reserves to net demand plus time deposits (per cent)
					Total	Required	Excess		
All member banks	106,027,227	14,976,447	91,050,780	34,802,786	19,447,746	19,148,349	299,397	15.5	15.2
Central reserve city banks ³	28,678,741	3,215,622	25,463,119	3,684,271	6,522,741	6,332,205	190,536	22.4	21.7
Reserve city banks ³	40,993,508	6,384,398	34,609,110	13,867,439	7,420,077	7,753,868	-333,791	15.3	16.0
Country banks ³	36,354,978	5,376,427	30,978,551	17,251,076	5,504,928	5,062,276	442,652	11.4	10.5
All member banks, by districts:									
Boston.....	5,172,887	649,757	4,523,130	1,340,956	819,947	800,081	19,866	14.0	13.6
New York.....	29,140,287	3,287,282	25,853,005	6,499,705	6,212,796	6,039,618	173,178	19.2	18.7
Philadelphia.....	5,297,789	735,800	4,561,989	2,109,759	893,890	882,022	11,868	13.4	13.2
Cleveland.....	8,072,938	1,047,923	7,025,015	3,601,132	1,498,208	1,443,234	54,974	14.1	13.6
Richmond.....	4,890,267	777,160	4,113,107	1,532,398	792,426	771,658	20,768	14.0	13.7
Atlanta.....	5,629,929	985,002	4,644,927	1,290,648	846,691	825,284	21,407	14.3	13.9
Chicago.....	16,266,105	2,218,784	14,047,321	6,738,763	3,176,467	3,109,291	67,176	15.3	15.0
St. Louis.....	4,351,949	701,397	3,650,552	1,065,134	691,083	675,478	15,605	14.7	14.3
Minneapolis.....	2,691,875	436,734	2,255,141	1,022,521	421,587	418,718	2,869	12.9	12.8
Kansas City.....	5,877,575	1,074,088	4,803,487	945,414	882,018	871,611	10,407	15.3	15.2
Dallas.....	6,759,251	1,445,968	5,313,283	903,005	973,230	924,415	48,815	15.7	14.9
San Francisco.....	11,876,375	1,616,552	10,259,823	7,753,351	2,239,403	2,386,939	-147,536	12.4	13.3
Central reserve city banks									
New York.....	22,774,231	2,511,807	20,262,424	2,469,915	5,204,268	5,011,177	193,091	22.9	22.0
Chicago.....	5,904,510	703,815	5,200,695	1,214,356	1,318,473	1,321,028	-2,555	20.6	20.6
Reserve city banks, by districts:									
Boston.....	2,102,772	222,530	1,880,242	181,079	398,072	386,913	11,159	19.3	18.8
New York.....	985,078	129,684	855,394	383,080	180,528	194,064	-13,536	14.6	15.7
Philadelphia.....	2,717,465	397,791	2,319,674	249,498	462,418	478,905	-16,487	18.0	18.6
Cleveland.....	5,174,173	689,679	4,484,494	1,708,460	994,826	999,406	-4,580	16.1	16.1
Richmond.....	2,442,083	370,517	2,071,566	773,978	422,892	442,752	-19,860	16.6	17.4
Atlanta.....	2,548,149	490,941	2,057,208	470,575	410,937	439,676	-28,739	16.3	17.4
Chicago.....	5,133,651	751,700	4,381,951	2,377,242	1,017,443	1,019,025	-1,582	15.1	15.1
St. Louis.....	2,367,147	410,017	1,957,130	363,558	393,038	413,239	-20,201	16.9	17.8
Minneapolis.....	1,130,813	213,692	917,121	182,757	169,726	194,390	-24,664	15.4	17.7
Kansas City.....	3,363,634	643,165	2,720,469	470,982	527,341	572,353	-45,012	16.5	17.9
Dallas.....	3,310,400	745,990	2,564,410	498,723	537,300	542,805	-5,505	17.5	17.7
San Francisco.....	9,718,143	1,318,692	8,399,451	6,507,507	1,905,556	2,070,340	-164,784	12.8	13.9
Country banks, by districts:									
Boston.....	3,070,115	427,227	2,642,888	1,159,877	421,875	413,168	8,707	11.1	10.9
New York.....	5,380,978	645,791	4,735,187	3,646,710	828,000	834,377	-6,377	9.9	10.0
Philadelphia.....	2,580,324	338,009	2,242,315	1,860,261	431,472	403,117	28,355	10.5	9.8
Cleveland.....	2,898,765	358,244	2,540,521	1,892,672	503,382	443,828	59,554	11.4	10.0
Richmond.....	2,448,184	406,643	2,041,541	1,058,420	369,534	328,906	40,628	11.9	10.6
Atlanta.....	3,081,780	494,061	2,587,719	820,073	435,754	385,608	50,146	12.8	11.3
Chicago.....	5,227,944	763,269	4,464,675	3,147,165	840,551	769,238	71,313	11.0	10.1
St. Louis.....	1,984,802	291,380	1,693,422	701,576	298,045	262,239	35,806	12.4	10.9
Minneapolis.....	1,561,062	223,042	1,338,020	839,764	251,861	224,328	27,533	11.6	10.3
Kansas City.....	2,513,941	430,923	2,083,018	474,432	354,677	299,258	55,419	13.9	11.7
Dallas.....	3,448,851	699,978	2,748,873	404,282	435,930	381,610	54,320	13.8	12.1
San Francisco.....	2,158,232	297,860	1,860,372	1,245,844	333,847	316,599	17,248	10.7	10.2

¹ Demand balances with banks in United States, except private banks and American branches of foreign banks, plus cash items in process of collection. The difference between the figures shown in this column and the figures shown against the corresponding captions under "Assets" is accounted for by an excess of allowable deductions over gross demand deposits at a number of banks.

² The figures shown in the "Total" column represent the reserve balances as reported by member banks from their own books. They differ from those shown by the Federal Reserve Banks' books because of a lack of synchronization of entries on the books of Federal Reserve Banks and member banks. In determining whether member banks' reserves meet requirements, the reserve balances shown by the books of the Federal Reserve Banks are used.

Reserves actually required on a given date are based on deposits at the opening of business on that day, which is the same as the close of business the preceding day. Therefore, the figures in the "Required" column represent the reserves required to be maintained on the business day following the call date, and are computed on the basis of reserve requirements in effect on July 1, 1953. Pursuant to the provisions of law, the Board of Governors of the Federal Reserve System prescribed the following requirements for reserves to be maintained by each member bank on that date: Time deposits—6% for all member banks; net demand deposits—24% for central reserve city banks, 20% for reserve city banks, and 13% for country banks.

The figures shown in the "Excess" column are the differences between reserve balances reported by member banks on the call date and the reserves required to be maintained on the first business day following the call date. They are, therefore, merely approximations of the reserve position of member banks.

³ Banks are classified according to their reserve requirements and not necessarily according to location; see contents page for basis of classification of member banks.

FEDERAL RESERVE SYSTEM

BOUNDARIES OF FEDERAL RESERVE DISTRICTS
AND THEIR BRANCH TERRITORIES

