



**MEMBER BANK
CALL REPORT**

NUMBER 115

CONDITION OF MEMBER BANKS

APRIL 24, 1950

**BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
WASHINGTON**

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These statistics are tabulated from condition reports submitted by member banks following each official call, a minimum of three of which are required by law each year. The Comptroller of the Currency tabulates the national bank reports and publishes the results in the *Abstract of Reports of Condition of National Banks*. The Board of Governors of the Federal Reserve System tabulates the reports of State member banks and publishes the combined statistics of national and State member banks in the *Member Bank Call Report*.

Member banks are classified according to their reserve requirements as central reserve city banks, reserve city banks, or nonreserve city ("country") banks. A member bank that has an office in a central reserve city is classified as a central reserve city bank; a member bank that has an office in a reserve city, but not in a central reserve city, is classified as a reserve city bank; a member bank that does not have an office in a reserve or central reserve city is classified as a country bank. However, some banks in outlying sections of central reserve cities have permission to maintain the reserves required of reserve city banks or country banks; and some banks in outlying sections of reserve cities have permission to maintain the reserves required of country banks. Condition reports of member banks are tabulated in accordance with the reserve classifications of the banks. Since a member bank that has two or more offices, whether in the same city or in different cities, submits a consolidated condition report, the report is tabulated according to a single location (that of the bank's head office, unless it has a branch in a city where banks are subject to higher reserve requirements).

The comparability of figures for succeeding call dates is affected somewhat by changes in Federal Reserve membership, mergers, etc., and by changes in the reserve classification of cities or individual banks. On October 6, 1949, nine central reserve city banks in New York City were reclassified as reserve city banks, and on February 16, 1950, three reserve city banks in New York City were reclassified as country banks.

MEMBER BANK CALL REPORT

ASSETS AND LIABILITIES OF MEMBER BANKS ON APRIL 24, 1950 COMPARED WITH DECEMBER 31, 1949, AND APRIL 11, 1949

[Amounts in thousands of dollars]

	Condition on—			Change since—	
	Apr. 24, 1950	Dec. 31, 1949	Apr. 11, 1949	Dec. 31, 1949	Apr. 11, 1949
ASSETS					
Loans and investments	101,521,024	101,527,652	93,834,682	-6,628	+7,686,342
Loans (including overdrafts)	36,784,591	36,230,459	34,905,095	+554,132	+1,879,496
United States Government direct obligations	} 55,575,473	{ 56,879,051	} 51,361,882	} -1,307,778	{ +4,213,591
Obligations guaranteed by United States Government					
Obligations of States and political subdivisions	5,954,395	5,273,685	4,636,598	+680,710	+1,317,797
Other bonds, notes, and debentures	2,913,797	2,851,249	2,649,015	+62,548	+264,782
Corporate stocks (including Federal Reserve Bank stock)	292,768	289,008	282,092	+3,760	+10,676
Reserves, cash, and bank balances	27,932,502	31,317,298	30,978,407	-3,384,796	-3,045,905
Reserve with Federal Reserve Banks	15,642,560	16,428,505	19,186,013	-785,945	-3,543,453
Cash in vault	1,652,695	1,521,177	1,609,386	+131,518	+43,309
Demand balances with banks in United States (except private banks and American branches of foreign banks)	5,260,916	6,167,313	5,028,933	-906,397	+231,983
Other balances with banks in United States	26,940	26,420	27,588	+520	-648
Balances with banks in foreign countries	36,110	41,307	21,185	-5,197	+14,925
Cash items in process of collection	5,313,281	7,132,576	5,105,302	-1,819,295	+207,979
Due from own foreign branches	35,519	48,124	40,758	-12,605	-5,239
Bank premises owned and furniture and fixtures	922,994	907,387	887,672	+15,607	+35,322
Other real estate owned	16,847	14,932	14,427	+1,915	+2,420
Investments and other assets indirectly representing bank premises or other real estate	68,770	68,681	59,737	+89	+9,033
Customers' liability on acceptances	147,420	169,724	149,491	-22,304	-2,071
Income accrued but not yet collected	258,785	260,497	223,092	-1,712	+35,693
Other assets	128,133	116,633	162,200	+11,500	-34,067
Total assets	131,031,994	134,430,928	126,350,466	-3,398,934	+4,681,528
LIABILITIES					
Demand deposits	90,361,101	94,560,897	86,906,468	-4,199,796	+3,454,633
Individuals, partnerships, and corporations	69,364,512	71,588,593	66,766,174	-2,224,081	+2,598,338
United States Government	2,686,514	2,837,587	2,563,280	-151,073	+123,234
States and political subdivisions	6,099,572	6,017,370	5,848,945	+82,202	+250,627
Banks in United States	9,150,132	10,623,190	8,855,023	-1,473,058	+295,109
Banks in foreign countries	1,342,534	1,309,597	1,410,930	+32,937	-68,396
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	1,717,837	2,184,560	1,462,116	-466,723	+255,721
Time deposits	29,605,473	29,323,701	29,104,984	+281,772	+500,489
Individuals, partnerships, and corporations	28,212,782	27,934,245	27,885,483	+278,537	+327,299
United States Government	164,641	170,923	118,340	-6,282	+46,301
Postal Savings	4,916	4,255	4,416	+661	+500
States and political subdivisions	1,073,538	1,050,523	1,029,969	+23,015	+43,569
Banks in United States	26,509	24,361	27,315	+2,148	-806
Banks in foreign countries	123,087	139,394	39,461	-16,307	+83,626
Total deposits	119,966,574	123,884,598	116,011,452	-3,918,024	+3,955,122
Due to own foreign branches	498,555	391,123	315,187	+107,432	+183,368
Bills payable, rediscounts, and other liabilities for borrowed money	252,143	11,030	199,084	+241,113	+53,059
Acceptances outstanding	160,668	198,763	163,584	-38,095	-2,916
Dividends declared but not yet payable	23,871	59,558	14,233	-35,687	+9,638
Income collected but not yet earned	228,750	203,350	162,894	+25,400	+65,856
Expenses accrued and unpaid	404,318	350,381	355,438	+53,937	+48,880
Other liabilities	149,893	158,223	179,986	-8,330	-30,093
Total liabilities	121,684,772	125,257,026	117,401,858	-3,572,254	+4,282,914
CAPITAL ACCOUNTS					
Capital	2,917,728	2,886,969	2,868,904	+30,759	+48,824
Surplus	4,261,297	4,215,117	3,945,344	+46,180	+315,953
Undivided profits	1,742,036	1,647,547	1,688,444	+94,489	+53,592
Other capital accounts	426,161	424,269	445,916	+1,892	-19,755
Total capital accounts	9,347,222	9,173,902	8,948,608	+173,320	+398,614
Total liabilities and capital accounts	131,031,994	134,430,928	126,350,466	-3,398,934	+4,681,528
MEMORANDA					
Net demand deposits subject to reserve (see page 14)	79,789,023	81,262,608	76,773,757	-1,473,585	+3,015,266
Demand deposits adjusted ¹	71,868,640	72,657,947	68,971,933	-789,307	+2,896,707
Pledged assets (and securities loaned)	13,552,424	12,820,538	12,390,765	+731,886	+1,161,659
Number of banks	6,891	6,892	6,913	-1	-22

¹ Demand deposits other than interbank and United States Government, less cash items reported as in process of collection.

ALL MEMBER BANKS—ASSETS AND LIABILITIES ON SELECTED CALL DATES
MARCH 20, 1945 TO APRIL 24, 1950

[Amounts in thousands of dollars]

	1945 Mar. 20	1945 Dec. 31	1946 Dec. 31	1948 Apr. 12	1949 Apr. 11	1949 Dec. 31	1950 Apr. 24		
ASSETS									
Loans and investments	90,523,939	107,183,445	96,361,989	95,895,763	93,834,682	101,527,652	101,521,024		
Loans (including overdrafts)	17,219,067	22,775,207	26,695,670	33,061,636	34,905,095	36,230,459	36,784,591		
United States Government direct obligations	} 67,915,385	{ 78,322,769	63,030,370	} 55,363,506	51,361,882	{ 56,879,051	} 55,575,473		
Obligations guaranteed by United States Government								15,705	11,445
Obligations of States and political subdivisions								2,989,135	3,254,356	3,547,509	4,452,284	4,636,598	5,273,685	5,954,395
Other bonds, notes, and debentures	2,096,970	2,520,773	2,803,256	2,738,540	2,649,015	2,851,249	2,913,797		
Corporate stocks (including Federal Reserve Bank stock)	303,382	294,635	273,739	279,797	282,092	289,008	292,768		
Reserves, cash, and bank balances	25,328,215	29,845,331	29,586,897	29,343,289	30,978,407	31,317,298	27,932,502		
Reserve with Federal Reserve Banks	14,604,842	15,811,292	16,014,569	16,749,500	19,186,013	16,428,505	15,642,560		
Cash in vault	1,364,659	1,437,801	1,575,556	1,562,802	1,609,386	1,521,177	1,652,695		
Demand balances with banks in United States (except private banks and American branches of foreign banks)	5,734,031	7,077,345	5,900,492	5,342,333	5,028,933	6,167,313	5,260,916		
Other balances with banks in United States	38,240	39,242	35,202	32,145	27,588	26,420	26,940		
Balances with banks in foreign countries	16,816	23,372	56,143	19,489	21,185	41,307	36,110		
Cash items in process of collection	3,569,627	5,456,279	6,004,935	5,637,020	5,105,302	7,132,576	5,313,281		
Due from own foreign branches	1,633	7,321	6,353	11,829	40,758	48,124	35,519		
Bank premises owned and furniture and fixtures	813,413	787,692	789,239	836,586	887,672	907,387	922,994		
Other real estate owned	36,639	19,311	14,235	13,056	14,427	14,932	16,847		
Investments and other assets indirectly representing bank premises or other real estate	69,015	64,738	60,573	58,705	59,737	68,681	68,770		
Customers' liability on acceptances	47,063	65,608	116,995	155,961	149,491	169,724	147,420		
Income accrued but not yet collected	168,729	239,478	218,481	218,579	223,092	260,497	258,785		
Other assets	92,579	90,952	85,964	141,002	162,200	116,633	128,133		
Total assets	117,081,225	138,303,876	127,240,726	126,674,770	126,350,466	134,430,928	131,031,994		
LIABILITIES									
Demand deposits	88,419,025	105,395,466	90,917,359	88,040,639	86,906,468	94,560,897	90,361,101		
Individuals, partnerships, and corporations	59,409,352	62,950,086	69,126,705	68,093,185	66,766,174	71,588,593	69,364,512		
U. S. Government: War Loan and Series E bond accounts	12,149,569	21,945,123	2,473,253	} 2,115,433	2,563,280	2,837,587	2,686,514		
Other	258,986	233,971	198,748						
States and political subdivisions	4,029,652	4,240,421	4,914,500	5,569,956	5,848,945	6,017,370	6,099,572		
Banks in United States	10,250,299	12,333,313	10,644,127	9,133,001	8,855,023	10,623,190	9,150,132		
Banks in foreign countries	1,015,799	1,242,626	1,353,444	1,374,534	1,410,930	1,309,597	1,342,534		
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	1,305,368	2,449,926	2,206,582	1,754,530	1,462,116	2,184,560	1,717,837		
Time deposits	20,547,527	24,274,368	27,252,542	28,631,741	29,104,984	29,323,701	29,605,473		
Individuals, partnerships, and corporations	20,003,833	23,712,364	26,525,446	27,615,909	27,885,483	27,934,245	28,212,782		
United States Government	97,421	95,742	110,499	98,270	118,340	170,923	164,641		
Postal Savings	3,728	3,487	3,481	3,328	4,416	4,255	4,916		
States and political subdivisions	377,871	398,892	550,970	872,364	1,029,969	1,050,523	1,073,538		
Banks in United States	53,549	46,283	43,346	32,749	27,315	24,361	26,509		
Banks in foreign countries	11,125	17,600	18,800	9,121	39,461	139,394	123,087		
Total deposits	108,966,552	129,669,834	118,169,901	116,672,380	116,011,452	123,884,598	119,966,574		
Due to own foreign branches	182,432	211,181	194,878	280,726	315,187	391,123	498,555		
Bills payable, rediscounts, and other liabilities for borrowed money	285,124	208,094	30,129	234,747	199,084	11,030	252,143		
Acceptances outstanding	56,354	75,965	132,104	172,431	163,584	198,763	160,668		
Dividends declared but not yet payable	26,738	53,023	53,132	10,694	14,233	59,558	23,871		
Income collected but not yet earned	39,710	46,244	81,354	140,536	162,894	203,350	228,750		
Expenses accrued and unpaid	288,164	346,321	356,375	328,854	355,438	350,381	404,318		
Other liabilities	97,959	104,290	128,062	224,066	179,986	158,223	149,893		
Total liabilities	109,943,033	130,714,952	119,145,935	118,064,434	117,401,858	125,257,026	121,684,772		
CAPITAL ACCOUNTS									
Capital	2,484,156	2,592,364	2,691,775	2,751,651	2,868,904	2,886,969	2,917,728		
Surplus	3,084,315	3,383,332	3,595,445	3,848,392	3,945,344	4,215,117	4,261,297		
Undivided profits	1,112,062	1,115,849	1,287,268	1,512,005	1,688,444	1,647,547	1,742,036		
Other capital accounts	457,659	497,379	520,303	498,288	445,916	424,269	426,161		
Total capital accounts	7,138,192	7,588,924	8,094,791	8,610,336	8,948,608	9,173,902	9,347,222		
Total liabilities and capital accounts	117,081,225	138,303,876	127,240,726	126,674,770	126,350,466	134,430,928	131,031,994		
MEMORANDA									
Par or face value of capital	2,484,765	2,592,773	2,691,986	2,751,727	2,868,904	2,886,969	2,917,728		
Capital notes and debentures	29,142	27,438	21,642	15,585	9,993	9,498	9,298		
First preferred stock	135,035	107,205	77,382	56,950	53,165	46,674	45,759		
Second preferred stock	8,484	7,035	6,045	4,215	3,081	2,962	2,894		
Common stock	2,312,104	2,451,095	2,586,917	2,674,977	2,802,665	2,827,835	2,859,777		
Retirable value of capital: First preferred stock	218,825	176,310	133,945	107,542	101,697	92,177	89,406		
Second preferred stock	13,825	11,948	10,558	8,085	6,250	5,911	5,781		
Net demand deposits subject to reserve (see page 14)	66,968,747	70,918,241	76,540,041	77,062,588	76,773,757	81,262,608	79,789,023		
Demand deposits adjusted (see footnote on page 1)	61,174,745	64,184,154	70,242,852	69,780,651	68,971,933	72,657,947	71,868,640		
Pledged assets (and securities loaned)	21,894,389	29,872,453	11,764,847	11,174,295	12,390,765	12,820,538	13,552,424		
Number of banks	6,823	6,884	6,900	6,932	6,913	6,892	6,891		

ALL MEMBER BANKS—ASSETS AND LIABILITIES ON APRIL 24, 1950 BY CLASS OF BANK

[Amounts in thousands of dollars]

	Central reserve city member banks ¹		Reserve city member banks ¹	Country member banks ¹	All member banks	All national member banks	All State member banks
	New York	Chicago					
ASSETS							
Loans and investments	19,215,622	5,091,345	38,287,379	38,926,678	101,521,024	67,968,836	33,552,188
Loans (including overdrafts)	7,616,252	1,526,703	14,493,465	13,148,171	36,784,591	24,056,479	12,728,112
United States Government direct and guaranteed obligations	9,986,779	3,012,122	20,612,275	21,964,297	55,575,473	37,507,621	18,067,852
Obligations of States and political subdivisions	1,030,316	339,624	1,918,318	2,666,137	5,954,395	4,184,414	1,769,981
Other bonds, notes, and debentures	488,951	201,389	1,167,042	1,056,415	2,913,797	2,050,683	863,114
Corporate stocks (including Federal Reserve Bank stock)	93,324	11,507	96,279	91,658	292,768	169,639	123,129
Reserves, cash, and bank balances	6,022,050	1,556,865	10,803,976	9,549,611	27,932,502	18,829,950	9,102,552
Reserve with Federal Reserve Banks	4,296,703	1,091,962	5,988,234	4,265,661	15,642,560	10,208,531	5,434,029
Cash in vault	130,777	29,004	519,876	973,038	1,652,695	1,133,008	519,687
Demand balances with banks in United States (except private banks and American branches of foreign banks)	30,462	119,223	1,672,830	3,438,401	5,260,916	3,993,418	1,267,498
Other balances with banks in United States	2,537	1,777	13,231	9,395	26,940	18,702	8,238
Balances with banks in foreign countries	21,052	986	12,377	1,695	36,110	19,672	16,438
Cash items in process of collection	1,540,519	313,913	2,597,428	861,421	5,313,281	3,456,619	1,856,662
Due from own foreign branches	28,986		6,533		35,519	35,028	491
Bank premises owned and furniture and fixtures	151,620	16,108	342,829	412,437	922,994	608,903	314,091
Other real estate owned	508		8,882	7,457	16,847	14,299	2,548
Investments and other assets indirectly representing bank premises or other real estate	2,744	279	52,057	13,690	68,770	51,856	16,914
Customers' liability on acceptances	95,828	4,564	43,400	3,628	147,420	79,159	68,261
Income accrued but not yet collected	64,940	18,478	122,550	52,817	258,785	169,815	88,970
Other assets	25,142	3,986	52,581	46,424	128,133	77,032	51,101
Total assets	25,607,440	6,691,625	49,720,187	49,012,742	131,031,994	87,834,878	43,197,116
LIABILITIES							
Demand deposits	20,703,916	5,091,576	34,268,680	30,296,929	90,361,101	60,529,411	29,831,690
Individuals, partnerships, and corporations	15,559,416	3,626,468	25,229,563	24,949,065	69,364,512	46,081,287	23,283,225
United States Government	517,649	178,354	1,124,123	866,388	2,686,514	1,770,561	915,953
States and political subdivisions	269,649	250,297	2,443,776	3,135,850	6,099,572	4,528,352	1,571,220
Banks in United States	2,620,658	955,639	4,729,553	844,282	9,150,132	6,370,128	2,780,004
Banks in foreign countries	1,111,743	42,231	180,367	8,193	1,342,534	699,895	642,639
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	624,801	38,587	561,298	493,151	1,717,837	1,079,188	638,649
Time deposits	1,688,814	1,086,479	11,770,379	15,059,801	29,605,473	20,125,608	9,479,865
Individuals, partnerships, and corporations	1,534,833	1,071,729	11,061,833	14,544,387	28,212,782	19,045,804	9,166,978
United States Government	35,320	4,150	55,556	69,615	164,641	137,096	27,545
Postal Savings			592	4,324	4,916	4,218	698
States and political subdivisions	20,374	10,250	614,102	428,812	1,073,538	814,346	259,192
Banks in United States	700	350	12,796	12,663	26,509	20,919	5,590
Banks in foreign countries	97,587		25,500		123,087	103,225	19,862
Total deposits	22,392,730	6,178,055	46,039,059	45,356,730	119,966,574	80,655,019	39,311,555
Due to own foreign branches	423,502		75,053		498,555	485,921	12,634
Bills payable, rediscounts, and other liabilities for borrowed money	151,650		65,211	35,282	252,143	76,171	175,972
Acceptances outstanding	103,516	4,982	48,272	3,898	160,668	86,440	74,228
Dividends declared but not yet payable	6,313	1,587	13,792	2,179	23,871	21,566	2,715
Income collected but not yet earned	22,548	5,394	112,445	88,363	228,750	156,763	71,987
Expenses accrued and unpaid	92,830	24,930	192,225	94,333	404,318	264,780	139,538
Other liabilities	84,531	6,334	43,430	15,598	149,893	47,060	102,833
Total liabilities	23,277,620	6,221,282	46,589,487	45,596,383	121,684,772	81,793,310	39,891,462
CAPITAL ACCOUNTS							
Capital	653,788	161,750	1,005,132	1,097,058	2,917,728	1,938,433	979,295
Surplus	1,236,612	220,025	1,374,252	1,430,408	4,261,297	2,675,847	1,583,450
Undivided profits	415,069	37,132	576,702	713,133	1,742,036	1,119,111	622,925
Other capital accounts	24,351	51,436	174,614	175,760	426,161	308,177	117,984
Total capital accounts	2,329,820	470,343	3,130,700	3,416,359	9,347,222	6,041,568	3,305,654
Total liabilities and capital accounts	25,607,440	6,691,625	49,720,187	49,012,742	131,031,994	87,834,878	43,197,116
MEMORANDA							
Par or face value of capital	653,788	161,750	1,005,132	1,097,058	2,917,728	1,938,433	979,295
Capital notes and debentures	1,500		550	7,248	9,298		9,298
First preferred stock		1,500	15,296	28,963	45,759	15,695	30,064
Second preferred stock			150	2,744	2,894	879	2,015
Common stock	652,288	160,250	989,136	1,058,103	2,859,777	1,921,859	937,918
Retirable value of capital: First preferred stock		1,500	15,974	71,932	89,406	20,973	68,433
Second preferred stock			150	5,631	5,781	1,154	4,627
Net demand deposits subject to reserve (see page 14)	19,132,935	4,658,440	29,999,375	25,998,273	79,789,023	53,079,374	26,709,649
Demand deposits adjusted (see footnote on page 1)	14,913,347	3,601,439	25,637,209	27,716,645	71,868,640	48,232,208	23,636,432
Pledged assets (and securities loaned)	1,376,034	641,129	6,390,472	5,144,789	13,552,424	10,184,717	3,367,707
Number of banks	25	13	338	6,515	6,891	4,976	1,915

¹ See contents page for basis of and changes in classification of member banks.

ALL MEMBER BANKS—ASSETS AND LIABILITIES ON APRIL 24, 1950
BY FEDERAL RESERVE DISTRICTS

[Amounts in thousands of dollars]

	Total, all districts	Federal Reserve district					
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta
ASSETS							
Loans and investments	101,521,024	5,009,112	27,221,596	5,737,282	8,558,837	4,507,075	4,587,729
Loans (including overdrafts).....	36,784,591	1,781,389	10,388,110	1,860,499	2,768,472	1,667,218	1,630,435
United States Government direct and guaranteed obligations.....	55,575,473	2,823,907	14,436,600	3,159,076	4,965,521	2,549,753	2,520,068
Obligations of States and political subdivisions.....	5,954,395	244,842	1,546,919	383,366	422,478	160,480	353,847
Other bonds, notes, and debentures.....	2,913,797	144,418	730,127	312,991	372,809	119,177	73,303
Corporate stocks (including Federal Reserve Bank stock).....	292,768	14,556	119,840	21,350	29,557	10,447	10,076
Reserves, cash, and bank balances	27,932,502	1,301,055	7,630,199	1,402,164	2,020,278	1,345,641	1,505,296
Reserve with Federal Reserve Banks.....	15,642,560	671,995	5,117,900	733,020	1,090,451	649,701	714,903
Cash in vault.....	1,652,695	118,533	310,173	118,657	174,611	128,891	107,793
Demand balances with banks in United States (except private banks and American branches of foreign banks).....	5,260,916	204,361	362,252	298,027	434,779	324,819	447,030
Other balances with banks in United States.....	26,940	1,069	3,958	2,061	1,196	796	1,380
Balances with banks in foreign countries.....	36,110	3,100	22,347	1,415	452	64	161
Cash items in process of collection.....	5,313,281	301,997	1,813,569	248,984	318,789	241,370	234,029
Due from own foreign branches.....	35,519	6,533	28,986	.....	.....	.....	.....
Bank premises owned and furniture and fixtures.....	922,994	55,613	249,783	60,957	86,334	55,726	57,893
Other real estate owned.....	16,847	719	1,969	1,207	182	923	1,448
Investments and other assets indirectly representing bank premises or other real estate.....	68,770	1,717	6,488	6,851	4,732	3,298	760
Customers' liability on acceptances.....	147,420	15,098	97,006	6,369	114	444	5,408
Income accrued but not yet collected.....	258,785	13,428	85,023	10,504	21,956	7,766	10,429
Other assets.....	128,133	8,220	38,240	11,507	6,724	8,861	8,119
Total assets	131,031,994	6,411,495	35,359,290	7,236,841	10,699,457	5,929,734	6,177,082
LIABILITIES							
Demand deposits	90,361,101	4,536,133	25,982,996	4,585,565	6,532,826	4,129,689	4,628,870
Individuals, partnerships, and corporations.....	69,364,512	3,611,757	19,822,637	3,718,051	5,334,722	3,237,351	3,287,947
United States Government.....	2,686,514	139,167	702,001	176,724	241,026	125,208	91,168
States and political subdivisions.....	6,099,572	322,103	873,050	254,686	379,164	324,583	603,214
Banks in United States.....	9,150,132	327,936	2,727,083	358,252	470,083	371,223	596,670
Banks in foreign countries.....	1,342,534	31,046	1,118,096	10,754	7,384	4,792	9,546
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.....	1,717,837	104,124	740,129	67,098	100,447	66,532	40,325
Time deposits	29,605,473	1,264,009	5,372,887	1,953,566	3,238,429	1,342,297	1,132,895
Individuals, partnerships, and corporations.....	28,212,782	1,250,121	5,136,522	1,870,027	3,074,260	1,259,118	1,102,414
United States Government.....	164,641	8,878	47,412	4,527	3,742	29,361	11,808
Postal Savings.....	4,916	223	15	373	527	1,291	740
States and political subdivisions.....	1,073,538	4,666	87,057	78,072	157,868	51,421	13,568
Banks in United States.....	26,509	121	4,294	567	2,032	1,106	4,365
Banks in foreign countries.....	123,087	.....	97,587	.....	.....	.....	.....
Total deposits	119,966,574	5,800,142	31,355,883	6,539,131	9,771,255	5,471,986	5,761,765
Due to own foreign branches.....	498,555	.....	423,502	.....	.....	.....	.....
Bills payable, rediscounts, and other liabilities for borrowed money.....	252,143	10,725	168,580	2,466	14,230	10,881	350
Acceptances outstanding.....	160,668	16,245	104,744	6,740	422	475	6,862
Dividends declared but not yet payable.....	23,871	234	6,953	690	923	393	644
Income collected but not yet earned.....	228,750	12,684	51,305	12,587	16,871	9,414	13,435
Expenses accrued and unpaid.....	404,318	19,096	117,658	16,616	36,740	14,692	14,937
Other liabilities.....	149,893	12,890	91,043	3,557	5,363	8,198	2,212
Total liabilities	121,684,772	5,872,016	32,319,668	6,581,787	9,845,804	5,516,039	5,800,205
CAPITAL ACCOUNTS							
Capital.....	2,917,728	164,387	896,308	185,405	270,786	122,212	120,700
Surplus.....	4,261,297	238,884	1,541,834	325,935	393,628	193,758	167,810
Undivided profits.....	1,742,036	92,591	543,539	121,483	144,828	76,016	65,589
Other capital accounts.....	426,161	43,617	57,941	22,231	44,411	21,709	22,778
Total capital accounts	9,347,222	539,479	3,039,622	655,054	853,653	413,695	376,877
Total liabilities and capital accounts	131,031,994	6,411,495	35,359,290	7,236,841	10,699,457	5,929,734	6,177,082
MEMORANDA							
Par or face value of capital.....	2,917,728	164,387	896,308	185,405	270,786	122,212	120,700
Capital notes and debentures.....	9,298	.....	7,000	.....	173	.....	.....
First preferred stock.....	45,759	316	19,246	3,410	3,400	620	723
Second preferred stock.....	2,894	625	1,584	195	.....	15	.....
Common stock.....	2,859,777	163,446	868,478	181,800	267,213	121,402	119,977
Retirable value of capital: First preferred stock.....	89,406	321	58,326	7,085	3,400	629	723
Second preferred stock.....	5,781	1,250	3,846	195	.....	15	.....
Net demand deposits subject to reserve (see page 14).....	79,789,023	4,030,264	23,807,175	4,038,554	5,779,258	3,563,500	3,947,811
Demand deposits adjusted (see footnote on page 1).....	71,868,640	3,735,987	19,622,247	3,790,851	5,495,544	3,387,096	3,697,457
Pledged assets (and securities loaned).....	13,552,424	395,429	2,170,742	955,892	1,289,637	810,213	1,049,802
Number of banks.....	6,891	331	766	640	699	478	351

ALL MEMBER BANKS—ASSETS AND LIABILITIES ON APRIL 24, 1950 BY FEDERAL RESERVE DISTRICTS

[Amounts in thousands of dollars]

	Federal Reserve district					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS						
Loans and investments	16,091,682	3,874,769	2,843,373	4,517,013	4,618,481	13,954,075
Loans (including overdrafts).....	4,619,777	1,487,173	953,899	1,674,449	2,039,175	5,913,995
United States Government direct and guaranteed obligations.....	9,903,799	2,020,401	1,627,085	2,412,013	2,261,143	6,896,107
Obligations of States and political subdivisions.....	1,022,091	246,958	148,327	321,739	260,394	842,954
Other bonds, notes, and debentures.....	517,528	109,567	109,174	100,872	47,956	275,875
Corporate stocks (including Federal Reserve Bank stock).....	28,487	10,670	4,888	7,940	9,813	25,144
Reserves, cash, and bank balances	4,239,256	1,164,353	748,528	1,609,859	1,899,300	3,066,573
Reserve with Federal Reserve Banks.....	2,420,338	558,780	368,885	725,149	773,033	1,818,405
Cash in vault.....	250,739	69,606	43,442	71,814	92,961	165,475
Demand balances with banks in United States (except private banks and American branches of foreign banks).....	876,439	320,394	207,131	573,552	771,672	440,460
Other balances with banks in United States.....	2,490	161	2,292	2,111	3,421	6,005
Balances with banks in foreign countries.....	1,514	57	498	40	788	5,674
Cash items in process of collection.....	687,736	215,355	126,280	237,193	257,425	630,554
Due from own foreign branches.....						
Bank premises owned and furniture and fixtures.....	89,449	29,766	15,982	28,038	61,101	132,352
Other real estate owned.....	342	308	681	449	6,277	2,342
Investments and other assets indirectly representing bank premises or other real estate.....	4,880	129	3,942	1,422	7,155	27,396
Customers' liability on acceptances.....	4,807	1,352	475	103	4,513	11,431
Income accrued but not yet collected.....	41,881	7,178	8,867	7,830	5,279	38,644
Other assets.....	15,106	5,047	1,551	5,092	3,825	15,841
Total assets	20,487,403	5,082,902	3,623,399	6,169,806	6,605,931	17,248,654
LIABILITIES						
Demand deposits	13,418,866	3,735,091	2,419,457	5,081,111	5,533,656	9,776,841
Individuals, partnerships, and corporations.....	10,162,557	2,767,304	1,743,188	3,604,027	4,185,205	7,889,766
United States Government.....	568,303	85,434	79,333	106,511	79,575	292,064
States and political subdivisions.....	1,013,755	252,638	260,298	532,186	483,545	800,350
Banks in United States.....	1,459,931	595,011	289,833	790,678	711,518	451,914
Banks in foreign countries.....	47,928	3,583	2,937	1,557	9,909	95,002
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.....	166,392	31,121	43,868	46,152	63,904	247,745
Time deposits	5,737,165	991,956	941,477	691,579	657,229	6,281,984
Individuals, partnerships, and corporations.....	5,609,227	943,890	930,832	679,946	543,182	5,813,243
United States Government.....	19,139	2,733	2,270	6,833	7,488	20,450
Postal Savings.....	539	186	130	206	376	310
States and political subdivisions.....	106,431	44,915	4,529	3,419	103,129	418,463
Banks in United States.....	1,829	232	3,716	1,175	3,054	4,018
Banks in foreign countries.....						25,500
Total deposits	19,156,031	4,727,047	3,360,934	5,772,690	6,190,885	16,058,825
Due to own foreign branches.....						75,053
Bills payable, rediscounts, and other liabilities for borrowed money.....	2,225	5,850	21,075	5,170	2,091	8,500
Acceptances outstanding.....	5,231	1,365	475	103	4,618	13,388
Dividends declared but not yet payable.....	2,528	521	59	489	510	9,927
Income collected but not yet earned.....	34,975	8,023	10,379	4,949	3,807	50,321
Expenses accrued and unpaid.....	57,305	11,138	10,265	10,308	14,222	81,341
Other liabilities.....	10,701	3,580	1,831	493	251	9,774
Total liabilities	19,268,996	4,757,524	3,405,018	5,794,202	6,216,384	16,307,129
CAPITAL ACCOUNTS						
Capital.....	389,281	106,414	65,642	116,846	143,545	336,202
Surplus.....	522,394	132,332	97,204	139,279	153,181	355,058
Undivided profits.....	201,702	75,313	38,074	98,066	74,895	209,940
Other capital accounts.....	105,030	11,319	17,461	21,413	17,926	40,325
Total capital accounts	1,218,407	325,378	218,381	375,604	389,547	941,525
Total liabilities and capital accounts	20,487,403	5,082,902	3,623,399	6,169,806	6,605,931	17,248,654
MEMORANDA						
Par or face value of capital.....	389,281	106,414	65,642	116,846	143,545	336,202
Capital notes and debentures.....	1,312	543	25		70	
First preferred stock.....	7,324	385	1,165	58	200	8,912
Second preferred stock.....	300	150	25			
Common stock.....	380,345	105,336	64,427	116,788	143,275	327,290
Retirable value of capital: First preferred stock.....	7,349	385	1,165	58	400	9,565
Second preferred stock.....	300	150	25			
Net demand deposits subject to reserve (see page 14).....	11,855,662	3,199,342	2,086,046	4,270,366	4,504,559	8,706,486
Demand deposits adjusted (see footnote on page 1).....	10,654,968	2,835,708	1,921,074	3,945,172	4,475,229	8,307,307
Pledged assets (and securities loaned).....	1,607,518	443,744	583,248	859,055	924,327	2,462,817
Number of banks.....	1,004	496	478	755	626	267

ALL MEMBER BANKS—DEPOSITS AND RESERVES, APRIL 24, 1950

[In thousands of dollars]

	Gross demand deposits	Deductions allowed in computing reserves ¹	Net demand deposits subject to reserve	Time deposits	Reserves with Federal Reserve Banks ²			Ratio of total reserves to net demand plus time deposits (per cent)	Ratio of required reserves to net demand plus time deposits (per cent)
					Total	Required	Excess		
All member banks	90,361,101	10,572,078	79,789,023	29,605,473	15,642,560	15,234,056	408,504	14.3	13.9
Central reserve city banks	25,795,492	2,004,117	23,791,375	2,775,293	5,388,665	5,372,867	15,798	20.3	20.2
Reserve city banks	34,268,680	4,269,305	29,999,375	11,770,379	5,988,234	5,988,406	-172	14.3	14.3
Country banks	30,296,929	4,298,656	25,998,273	15,059,801	4,265,661	3,872,783	392,878	10.4	9.4
All member banks, by districts:									
Boston	4,536,133	505,869	4,030,264	1,264,009	671,995	655,010	16,985	12.7	12.4
New York	25,982,996	2,175,821	23,807,175	5,372,887	5,117,900	5,087,283	30,617	17.5	17.4
Philadelphia	4,585,565	547,011	4,038,554	1,953,566	733,020	706,006	27,014	12.2	11.8
Cleveland	6,532,826	753,568	5,779,258	3,238,429	1,090,451	1,076,176	14,275	12.1	11.9
Richmond	4,129,689	566,189	3,563,500	1,342,297	649,701	604,529	45,172	13.2	12.3
Atlanta	4,628,870	681,059	3,947,811	1,132,895	714,903	638,223	76,680	14.1	12.6
Chicago	13,418,866	1,563,204	11,855,662	5,737,165	2,420,338	2,395,564	24,774	13.8	13.6
St. Louis	3,735,091	535,749	3,199,342	991,956	558,780	538,262	20,518	13.3	12.8
Minneapolis	2,419,457	333,411	2,086,046	941,477	368,885	349,252	19,633	12.2	11.5
Kansas City	5,081,111	810,745	4,270,366	691,579	725,149	689,594	35,555	14.6	13.9
Dallas	5,533,656	1,029,097	4,504,559	657,229	773,033	703,990	69,043	15.0	13.6
San Francisco	9,776,841	1,070,355	8,706,486	6,281,984	1,818,405	1,790,167	28,238	12.1	11.9
Central reserve city banks:									
New York	20,703,916	1,570,981	19,132,935	1,688,814	4,296,703	4,293,686	3,017	20.6	20.6
Chicago	5,091,576	433,136	4,658,440	1,086,479	1,091,962	1,079,181	12,781	19.0	18.8
Reserve city banks, by districts:									
Boston	1,991,403	188,424	1,802,979	197,924	332,239	334,432	-2,193	16.6	16.7
New York	910,481	102,407	808,074	288,198	162,787	159,863	2,924	14.8	14.6
Philadelphia	2,309,661	247,971	2,061,690	218,933	368,167	382,051	-13,884	16.1	16.8
Cleveland	4,114,261	435,198	3,679,063	1,505,591	713,188	737,511	-24,323	13.8	14.2
Richmond	2,091,654	261,749	1,829,905	441,445	358,866	351,455	7,411	15.8	15.5
Atlanta	2,081,181	283,837	1,797,344	438,377	378,482	345,441	33,041	16.9	15.5
Chicago	4,226,914	557,223	3,669,691	2,040,968	727,791	762,593	-34,802	12.7	13.4
St. Louis	2,024,803	279,090	1,745,713	347,467	327,652	331,602	-3,950	15.7	15.8
Minneapolis	1,014,749	150,540	864,209	181,744	163,682	164,645	-963	15.6	15.7
Kansas City	2,828,943	452,741	2,376,202	369,326	444,399	446,182	-1,783	16.2	16.3
Dallas	2,650,084	473,738	2,176,346	410,670	435,929	412,276	23,653	16.9	15.9
San Francisco	8,024,546	836,387	7,188,159	5,329,736	1,575,052	1,560,355	14,697	12.6	12.5
Country banks, by districts:									
Boston	2,544,730	317,445	2,227,285	1,066,085	339,756	320,578	19,178	10.3	9.7
New York	4,368,599	502,433	3,866,166	3,395,875	658,410	633,734	24,676	9.1	8.7
Philadelphia	2,275,904	299,040	1,976,864	1,734,633	364,853	323,955	40,898	9.8	8.7
Cleveland	2,418,565	318,370	2,100,195	1,732,838	377,263	338,665	38,598	9.8	8.8
Richmond	2,038,035	304,440	1,733,595	900,852	290,835	253,074	37,761	11.0	9.6
Atlanta	2,547,689	397,222	2,150,467	694,518	336,421	292,782	43,639	11.8	10.3
Chicago	4,100,376	572,845	3,527,531	2,609,718	600,585	553,790	46,795	9.8	9.0
St. Louis	1,710,288	256,659	1,453,629	644,489	231,128	206,660	24,468	11.0	9.8
Minneapolis	1,404,708	182,871	1,221,837	759,733	205,203	184,607	20,596	10.4	9.3
Kansas City	2,252,168	358,004	1,894,164	322,253	280,750	243,412	37,338	12.7	11.0
Dallas	2,883,572	555,359	2,328,213	246,559	337,104	291,714	45,390	13.1	11.3
San Francisco	1,752,295	233,968	1,518,327	952,248	243,353	229,812	13,541	9.9	9.3

¹ Demand balances with banks in United States, except private banks and American branches of foreign banks, plus cash items in process of collection. War loan and series E bond accounts were also exempt from reserve requirements during the period April 13, 1943 to June 30, 1947, and were, therefore, deducted in computing net demand deposits subject to reserve for the March 1945-December 1946 call dates shown on page 2. The difference between the figures shown in this column and the figures shown against the corresponding captions under "Assets" is accounted for by an excess of allowable deductions over gross demand deposits at a number of banks.

² The figures shown in the "Total" column represent the reserve balances as reported by member banks from their own books. They differ from those shown by the Federal Reserve Banks' books because of a lack of synchronization of entries on the books of Federal Reserve Banks and member banks. In determining whether member banks' reserves meet requirements, the reserve balances shown by the books of the Federal Reserve Banks are used.

Reserves actually required on a given date are based on deposits at the opening of business on that day, which is the same as the close of business the preceding day. Therefore, the figures in the "Required" column represent the reserves required to be maintained on the business day following the call date. Pursuant to the provisions of law, the Board of Governors of the Federal Reserve System prescribed the following requirements for reserves to be maintained by each member bank which were in effect on that date: Time deposits—5% for all member banks; net demand deposits—22% for central reserve city banks, 18% for reserve city banks, and 12% for country banks.

The figures shown in the "Excess" column are the differences between reserve balances reported by member banks on the call date and the reserves required to be maintained on the first business day following the call date. They are, therefore, merely approximations of the reserve position of member banks.

FEDERAL RESERVE SYSTEM

BOUNDARIES OF FEDERAL RESERVE DISTRICTS
AND THEIR BRANCH TERRITORIES

