



MEMBER BANK
CALL REPORT

NUMBER 111

CONDITION OF MEMBER BANKS

APRIL 11, 1949

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
WASHINGTON

CONTENTS

	PAGE
Assets and Liabilities:	
Of All Member Banks April 11, 1949, December 31, 1948, and April 12, 1948.....	1
Of All Member Banks on Selected Call Dates, 1944-1949.....	2
By Class of Bank.....	3
By Federal Reserve Districts.....	4-5
Assets and Liabilities of Member Banks in Each Central Reserve and Reserve City and of Country Banks in Each Federal Reserve District.....	6 9
Assets and Liabilities of Member Banks, by States.....	10-13
Reserve Position by Class of Bank and Federal Reserve Districts.....	14
Assets and Liabilities of State Member Banks, by Federal Reserve Districts.....	15

These statistics are tabulated from condition reports submitted by member banks following each official call, a minimum of three of which are required by law each year. The Comptroller of the Currency tabulates the national bank reports and publishes the results in the *Abstract of Reports of Condition of National Banks*. The Board of Governors of the Federal Reserve System tabulates the reports of State member banks and publishes the combined statistics of national and State member banks in the *Member Bank Call Report*.

Member banks are classified according to their reserve requirements as central reserve city banks, reserve city banks, or nonreserve city ("country") banks. A member bank that has an office in a central reserve city is classified as a central reserve city bank; a member bank that has an office in a reserve city, but not in a central reserve city, is classified as a reserve city bank; a member bank that does not have an office in a reserve or central reserve city is classified as a country bank. However, some banks in outlying sections of central reserve cities have permission to maintain the reserves required of reserve city banks or country banks; and some banks in outlying sections of reserve cities have permission to maintain the reserves required of country banks. Condition reports of member banks are tabulated in accordance with the reserve classifications of the banks. Since a member bank that has two or more offices, whether in the same city or in different cities, submits a consolidated condition report, the report is tabulated according to a single location (that of the bank's head office, unless it has a branch in a city where banks are subject to higher reserve requirements).

The comparability of figures for succeeding call dates is affected somewhat by changes in Federal Reserve membership, mergers, etc., and by changes in the reserve classification of cities or individual banks.

MEMBER BANK CALL REPORT

ASSETS AND LIABILITIES OF MEMBER BANKS ON APRIL 11, 1949, COMPARED WITH DECEMBER 31, 1948, AND APRIL 12, 1948

[In thousands of dollars]

	Condition on—			Change since—	
	April 11, 1949	Dec. 31, 1948	April 12, 1948	Dec. 31, 1948	April 12, 1948
ASSETS					
Loans and investments	93,834,682	95,616,170	95,895,763	-1,781,488	-2,061,081
Loans (including overdrafts)	34,905,095	36,060,317	33,061,636	-1,155,222	+1,843,459
United States Government direct obligations	51,361,882	52,148,672	55,363,506	-791,720	-4,001,624
Obligations guaranteed by United States Government	4,636,598	4,479,920	4,452,284	+156,678	+184,314
Obligations of States and political subdivisions	2,649,015	2,641,521	2,738,540	+7,494	-89,525
Other bonds, notes, and debentures	282,092	280,810	279,797	+1,282	+2,295
Corporate stocks (including Federal Reserve Bank stock)					
Reserves, cash, and bank balances	30,978,407	34,201,796	29,343,289	-3,223,389	+1,635,118
Reserve with Federal Reserve Banks	19,186,013	20,405,686	16,749,500	-1,219,673	+2,436,513
Cash in vault	1,609,386	1,485,771	1,562,802	+123,615	+46,584
Demand balances with banks in United States (except private banks and American branches of foreign banks)	5,028,933	5,643,423	5,342,333	-614,490	-313,400
Other balances with banks in United States	27,588	30,697	32,145	-3,109	-4,557
Balances with banks in foreign countries	21,185	28,659	19,489	-7,474	+1,696
Cash items in process of collection	5,105,302	6,607,560	5,637,020	-1,502,258	-531,718
Due from own foreign branches	40,758	54,521	11,829	-13,763	+28,929
Bank premises owned and furniture and fixtures	887,672	872,265	836,586	+15,407	+51,086
Other real estate owned	14,427	13,446	13,056	+981	+1,371
Investments and other assets indirectly representing bank premises or other real estate	59,737	58,445	58,705	+1,292	+1,032
Customers' liability on acceptances	149,491	179,504	155,961	-30,013	-6,470
Income accrued but not yet collected	223,092	237,105	218,579	-14,013	+4,513
Other assets	162,200	158,271	141,002	+3,929	+21,198
Total assets	126,350,466	131,391,523	126,674,770	-5,041,057	-324,304
LIABILITIES					
Demand deposits	86,906,468	92,459,455	88,040,639	-5,552,987	-1,134,171
Individuals, partnerships, and corporations	66,766,174	70,946,667	68,093,185	-4,180,493	-1,327,011
United States Government	2,563,280	2,121,969	2,115,433	+441,311	+447,847
States and political subdivisions	5,848,945	5,850,375	5,569,956	-1,430	+278,989
Banks in United States	8,855,023	10,098,396	9,133,001	-1,243,373	-277,978
Banks in foreign countries	1,410,930	1,479,632	1,374,534	-68,702	+36,396
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	1,462,116	1,962,416	1,754,530	-500,300	-292,414
Time deposits	29,104,984	28,902,421	28,631,741	+202,563	+473,243
Individuals, partnerships, and corporations	27,885,483	27,801,151	27,615,909	+84,332	+269,574
United States Government	118,340	107,156	98,270	+11,184	+20,070
Postal Savings	4,416	3,793	3,328	+623	+1,088
States and political subdivisions	1,029,969	927,324	872,364	+102,645	+157,605
Banks in United States	27,315	29,990	32,749	-2,675	-5,434
Banks in foreign countries	39,461	33,007	9,121	+6,454	+30,340
Total deposits	116,011,452	121,361,876	116,672,380	-5,350,424	-660,928
Due to own foreign branches	315,187	262,262	280,726	+52,925	+34,461
Bills payable, rediscounts, and other liabilities for borrowed money	199,084	45,407	234,747	+153,677	-35,663
Acceptances outstanding	163,584	201,322	172,431	-37,738	-8,847
Dividends declared but not yet payable	14,233	56,225	10,694	-41,992	+3,539
Income collected but not yet earned	162,894	159,704	140,536	+3,190	+22,358
Expenses accrued and unpaid	355,438	317,882	328,854	+37,556	+26,584
Other liabilities	179,986	185,731	224,066	-5,745	-44,080
Total liabilities	117,401,858	122,590,409	118,064,434	-5,188,551	-662,576
CAPITAL ACCOUNTS					
Capital	2,868,904	2,781,808	2,751,651	+87,096	+117,253
Surplus	3,945,344	3,969,572	3,848,392	-24,228	+96,952
Undivided profits	1,688,444	1,601,946	1,512,005	+86,498	+176,439
Other capital accounts	445,916	447,788	498,288	-1,872	-52,372
Total capital accounts	8,948,608	8,801,114	8,610,336	+147,494	+338,272
Total liabilities and capital accounts	126,350,466	131,391,523	126,674,770	-5,041,057	-324,304
MEMORANDA					
Net demand deposits subject to reserve (see page 14)	76,773,757	80,209,758	77,062,588	-3,436,001	-288,831
Demand deposits adjusted ¹	68,971,933	72,151,898	69,780,651	-3,179,965	-808,718
Pledged assets (and securities loaned)	12,390,765	11,671,462	11,174,295	+719,303	+1,216,470
Number of banks	6,913	6,918	6,932	-5	-19

¹ Demand deposits other than interbank and United States Government, less cash items reported as in process of collection.

**ALL MEMBER BANKS—ASSETS AND LIABILITIES ON SELECTED CALL DATES
APRIL 13, 1944 TO APRIL 11, 1949**

[In thousands of dollars]

	1944 April 13	1945 Mar. 20	1945 Dec. 31	1946 Dec. 31	1948 April 12	1948 Dec. 31	1949 April 11
ASSETS							
Loans and investments	78,027,217	90,523,939	107,183,445	96,361,989	95,895,763	95,616,170	93,834,682
Loans (including overdrafts)	16,134,776	17,219,067	22,775,207	26,695,670	33,061,636	36,060,317	34,905,095
United States Government direct obligations	56,771,128	67,915,385	78,322,769	63,030,370	55,363,506	52,148,672	51,361,882
Obligations guaranteed by United States Government			15,705	11,445		4,930	
Obligations of States and political subdivisions	2,818,179	2,989,135	3,254,356	3,547,509	4,452,284	4,479,920	4,636,598
Other bonds, notes, and debentures	1,990,473	2,096,970	2,520,773	2,803,256	2,738,540	2,641,521	2,649,015
Corporate stocks (including Federal Reserve Bank stock)	312,661	303,382	294,635	273,739	279,797	280,810	282,092
Reserves, cash, and bank balances	22,589,160	25,328,215	29,845,331	29,586,897	29,343,289	34,201,796	30,978,407
Reserve with Federal Reserve Banks	12,497,119	14,604,842	15,811,292	16,014,569	16,749,500	20,405,686	19,186,013
Cash in vault	1,265,179	1,364,659	1,437,801	1,575,556	1,562,802	1,485,771	1,609,386
Demand balances with banks in United States (except private banks and American branches of foreign banks)	5,225,385	5,734,031	7,077,345	5,900,492	5,342,333	5,643,423	5,028,933
Other balances with banks in United States	40,581	38,240	39,242	35,202	32,145	30,697	27,588
Balances with banks in foreign countries	18,632	16,816	23,372	56,143	19,489	28,659	21,185
Cash items in process of collection	3,542,264	3,569,627	5,456,279	6,004,935	5,637,020	6,607,560	5,105,302
Due from own foreign branches	12,081	1,633	7,321	6,353	11,829	54,521	40,758
Bank premises owned and furniture and fixtures	855,232	813,413	787,692	789,239	836,586	872,265	887,672
Other real estate owned	70,937	36,639	19,311	14,235	13,056	13,446	14,427
Investments and other assets indirectly representing bank premises or other real estate	75,214	69,015	64,738	60,573	58,705	58,445	59,737
Customers' liability on acceptances	54,237	47,063	65,608	116,995	155,961	179,504	149,491
Income accrued but not yet collected	169,092	168,729	239,478	218,481	218,579	237,105	223,092
Other assets	90,273	92,579	90,952	85,964	141,002	158,271	162,200
Total assets	101,943,443	117,081,225	138,303,876	127,240,726	126,674,770	131,391,523	126,350,466
LIABILITIES							
Demand deposits	78,465,958	88,419,025	105,395,466	90,917,359	88,040,639	92,459,455	86,906,468
Individuals, partnerships, and corporations	52,126,437	59,409,352	62,950,086	69,126,705	68,093,185	70,946,667	66,766,174
U. S. Government: War loan and Series E bond accounts	11,212,379	12,149,569	21,945,123	2,473,253	2,115,433	2,121,969	2,563,280
Other	255,656	258,986	233,971	198,748			
States and political subdivisions	3,613,295	4,029,652	4,240,421	4,914,500	5,569,956	5,850,375	5,848,945
Banks in United States	9,263,286	10,250,299	12,333,313	10,644,127	9,133,001	10,098,396	8,855,023
Banks in foreign countries	936,999	1,015,799	1,242,626	1,353,444	1,374,534	1,479,632	1,410,930
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	1,057,906	1,305,368	2,449,926	2,206,582	1,754,530	1,962,416	1,462,116
Time deposits	16,164,854	20,547,527	27,274,368	27,252,542	28,631,741	28,902,421	29,104,984
Individuals, partnerships, and corporations	15,645,126	20,003,833	23,712,364	26,525,446	27,615,909	27,801,151	27,885,483
United States Government	108,667	97,421	95,742	110,499	98,270	107,156	118,340
Postal Savings	4,224	3,728	3,487	3,481	3,328	3,793	4,416
States and political subdivisions	346,819	377,871	398,892	550,970	872,364	927,324	1,029,969
Banks in United States	53,668	53,549	46,283	43,346	32,749	29,990	27,315
Banks in foreign countries	6,350	11,125	17,600	18,800	9,121	33,007	39,461
Total deposits	94,630,812	108,966,552	129,669,834	118,169,901	116,672,380	121,361,876	116,011,452
Due to own foreign branches	180,943	182,432	211,181	194,878	280,726	262,262	315,187
Bills payable, rediscounts, and other liabilities for borrowed money	99,655	285,124	208,094	30,129	234,747	45,407	199,084
Acceptances outstanding	62,590	56,354	75,965	132,104	172,431	201,322	163,584
Dividends declared but not yet payable	6,044	26,738	53,023	53,132	10,694	56,225	13,233
Income collected but not yet earned	36,578	39,710	46,244	81,354	140,536	159,704	162,894
Expenses accrued and unpaid	219,366	288,164	346,321	356,375	328,854	317,882	355,438
Other liabilities	80,167	97,959	104,290	128,062	224,066	185,731	179,986
Total liabilities	95,316,155	109,943,033	130,714,952	119,145,935	118,064,434	122,590,409	117,401,858
CAPITAL ACCOUNTS							
Capital	2,434,828	2,484,156	2,592,364	2,691,775	2,751,651	2,781,808	2,868,904
Surplus	2,784,041	3,084,315	3,383,332	3,595,445	3,848,392	3,969,572	3,945,344
Undivided profits	966,625	1,112,062	1,115,849	1,287,268	1,512,005	1,601,946	1,688,444
Other capital accounts	441,794	457,659	497,379	520,303	498,288	447,788	445,916
Total capital accounts	6,627,288	7,138,192	7,588,924	8,094,791	8,610,336	8,801,114	8,948,608
Total liabilities and capital accounts	101,943,443	117,081,225	138,303,876	127,240,726	126,674,770	131,391,523	126,350,466
MEMORANDA							
Par or face value of capital	2,435,886	2,484,765	2,592,773	2,691,986	2,751,727	2,781,808	2,868,904
Capital notes and debentures	31,816	29,142	27,438	21,642	15,585	10,604	9,993
First preferred stock	171,509	135,035	107,205	77,382	56,950	54,719	53,165
Second preferred stock	12,276	8,484	7,035	6,045	4,215	3,879	3,081
Common stock	2,220,285	2,312,104	2,451,095	2,586,917	2,674,977	2,712,606	2,802,665
Retirable value of capital: First preferred stock	257,309	218,825	176,310	133,945	107,542	104,816	101,697
Second preferred stock	18,076	13,825	11,948	10,558	8,085	7,672	6,250
Net demand deposits subject to reserve (see page 14)	58,488,849	66,968,747	70,918,241	76,540,041	77,062,588	80,209,758	76,773,757
Demand deposits adjusted (see footnote on page 1)	53,255,374	61,174,745	64,184,154	70,242,852	69,780,651	72,151,898	68,971,933
Pledged assets (and securities loaned)	20,130,475	21,894,389	29,872,453	11,764,847	11,174,295	11,671,462	12,390,765
Number of banks	6,764	6,823	6,884	6,900	6,932	6,918	6,913

ALL MEMBER BANKS—ASSETS AND LIABILITIES ON APRIL 11, 1949

BY CLASS OF BANK

[In thousands of dollars]

	Central reserve city member banks ¹		Reserve city member banks ¹	Country member banks ¹	All member banks	All national member banks	All State member banks
	New York	Chicago					
ASSETS							
Loans and investments	18,064,665	4,594,939	34,741,082	36,433,996	93,834,682	62,680,580	31,154,102
Loans (including overdrafts)	7,545,834	1,616,767	13,739,652	12,002,842	34,905,095	22,869,274	12,035,821
United States Government direct and guaranteed obligations	9,382,698	2,566,642	18,445,134	20,967,408	51,361,882	34,466,121	16,895,761
Obligations of States and political subdivisions	657,978	236,016	1,470,516	2,272,088	4,636,598	3,285,515	1,351,083
Other bonds, notes, and debentures	385,452	164,720	994,556	1,104,287	2,649,015	1,898,608	750,407
Corporate stocks (including Federal Reserve Bank stock)	92,703	10,794	91,224	87,371	282,092	161,062	101,030
Reserves, cash, and bank balances	6,793,340	1,705,215	11,956,017	10,523,835	30,978,407	20,808,273	10,170,134
Reserve with Federal Reserve Banks	5,164,221	1,254,730	7,220,331	5,546,731	19,186,013	12,526,727	6,659,286
Cash in vault	139,875	26,530	521,401	921,580	1,609,386	1,099,838	509,548
Demand balances with banks in United States (except private banks and American branches of foreign banks)	38,330	127,599	1,664,781	3,198,223	5,028,933	3,809,367	1,219,566
Other balances with banks in United States	2,601	1,179	13,581	10,227	27,588	19,655	7,933
Balances with banks in foreign countries	11,272	729	7,205	1,979	21,185	12,539	8,646
Cash items in process of collection	1,437,041	294,448	2,528,718	845,095	5,105,302	3,340,147	1,765,155
Due from own foreign branches	30,457		10,301		40,758	40,575	183
Bank premises owned and furniture and fixtures	156,135	16,608	324,898	390,031	887,672	582,204	305,468
Other real estate owned	536		7,578	6,313	14,427	9,950	4,477
Investments and other assets indirectly representing bank premises or other real estate	3,307	284	44,070	12,076	59,737	45,262	14,475
Customers' liability on acceptances	87,406	4,545	53,673	3,867	149,491	89,349	60,142
Income accrued but not yet collected	57,538	15,371	103,497	46,686	223,092	146,315	76,777
Other assets	64,268	4,293	51,221	42,418	162,200	115,407	46,793
Total assets	25,257,652	6,341,255	47,292,337	47,459,222	126,350,466	84,517,915	41,832,551
LIABILITIES							
Demand deposits	20,584,304	4,821,234	32,356,855	29,144,075	86,906,468	58,129,835	28,776,633
Individuals, partnerships, and corporations	15,526,444	3,298,767	23,806,005	24,134,958	66,766,174	44,248,431	22,517,743
United States Government	470,575	234,256	1,016,673	841,776	2,563,280	1,681,988	881,292
States and political subdivisions	234,751	256,515	2,420,838	2,936,841	5,848,945	4,479,933	1,369,012
Banks in United States	2,597,920	953,623	4,507,863	795,617	8,855,023	6,113,464	2,741,559
Banks in foreign countries	1,204,220	48,110	150,412	8,188	1,410,930	721,608	689,322
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	550,394	29,963	455,064	426,695	1,462,116	884,411	577,705
Time deposits	1,637,629	1,034,953	11,526,860	14,905,542	29,104,984	19,748,718	9,356,266
Individuals, partnerships, and corporations	1,554,932	1,022,153	10,855,787	14,452,611	27,885,483	18,797,587	9,087,896
United States Government	17,655	2,150	45,936	52,599	118,340	99,342	18,998
Postal Savings			1,091	3,325	4,416	3,331	1,085
States and political subdivisions	27,671	10,500	607,220	384,578	1,029,969	797,321	232,648
Banks in United States	910	150	13,826	12,429	27,315	21,444	5,871
Banks in foreign countries	36,461		3,000		39,461	29,693	9,768
Total deposits	22,221,933	5,856,187	43,883,715	44,049,617	116,011,452	77,878,553	38,132,899
Due to own foreign branches	286,379		28,808		315,187	289,307	25,880
Bills payable, rediscounts, and other liabilities for borrowed money	103,650		47,437	47,997	199,084	89,553	109,531
Acceptances outstanding	94,312	5,302	60,000	3,970	163,584	97,859	65,725
Dividends declared but not yet payable	6,185	1,642	4,582	1,824	14,233	9,716	4,517
Income collected but not yet earned	16,922	4,962	78,952	62,058	162,894	111,056	51,838
Expenses accrued and unpaid	76,993	23,274	174,919	80,252	355,438	238,010	117,428
Other liabilities	127,201	5,046	33,886	13,853	179,986	40,532	139,454
Total liabilities	22,933,575	5,896,413	44,312,299	44,259,571	117,401,858	78,754,586	38,647,272
CAPITAL ACCOUNTS							
Capital	660,172	161,750	987,086	1,059,896	2,868,904	1,900,476	968,428
Surplus	1,157,750	193,660	1,270,624	1,323,310	3,945,344	2,473,544	1,471,800
Undivided profits	455,585	42,984	541,089	648,786	1,688,444	1,066,765	621,679
Other capital accounts	50,570	46,448	181,239	167,659	445,916	322,544	123,372
Total capital accounts	2,324,077	444,842	2,980,038	3,199,651	8,948,608	5,763,329	3,185,279
Total liabilities and capital accounts	25,257,652	6,341,255	47,292,337	47,459,222	126,350,466	84,517,915	41,832,551
MEMORANDA							
Par or face value of capital	660,172	161,750	987,086	1,059,896	2,868,904	1,900,476	968,428
Capital notes and debentures	947		1,900	7,146	9,993		9,993
First preferred stock		1,500	20,179	31,486	53,165	20,938	32,227
Second preferred stock			150	2,931	3,081	1,131	1,950
Common stock	659,225	160,250	964,857	1,018,333	2,802,665	1,878,407	924,258
Retirable value of capital: First preferred stock		1,500	20,936	79,261	101,697	29,466	72,231
Second preferred stock			150	6,100	6,250	1,518	4,732
Net demand deposits subject to reserve (see page 14)	19,108,933	4,399,187	28,164,067	25,101,570	76,773,757	50,980,321	25,793,436
Demand deposits adjusted (see footnote on page 1)	14,874,548	3,290,797	24,153,189	26,653,399	68,971,933	46,272,628	22,699,305
Pledged assets (and securities loaned)	1,283,525	672,470	5,732,725	4,702,045	12,390,765	9,343,625	3,047,140
Number of banks	35	13	336	6,529	6,913	4,990	1,923

¹ See contents page for basis of classification of member banks.

**ALL MEMBER BANKS—ASSETS AND LIABILITIES ON APRIL 11, 1949
BY FEDERAL RESERVE DISTRICTS**

[In thousands of dollars]

	Total, all districts	Federal Reserve district					
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta
ASSETS							
Loans and investments	93,834,682	4,551,295	25,255,521	5,296,177	8,011,859	4,249,172	4,269,340
Loans (including overdrafts).....	34,905,095	1,648,695	9,946,192	1,744,740	2,633,045	1,561,694	1,502,363
United States Government direct and guaranteed obligations.....	51,361,882	2,615,222	13,506,202	2,924,881	4,621,271	2,420,881	2,367,090
Obligations of States and political subdivisions.....	4,636,598	155,095	1,058,633	294,856	356,474	126,114	316,660
Other bonds, notes, and debentures.....	2,649,015	118,933	626,130	310,344	372,154	130,462	73,683
Corporate stocks (including Federal Reserve Bank stock).....	282,092	13,350	118,364	21,356	28,915	10,021	9,544
Reserves, cash, and bank balances	30,978,407	1,383,172	8,502,436	1,526,242	2,296,741	1,537,395	1,708,794
Reserve with Federal Reserve Banks.....	19,186,013	810,136	6,152,838	911,826	1,376,874	814,661	890,897
Cash in vault.....	1,609,386	114,753	311,798	115,925	175,574	124,545	106,966
Demand balances with banks in United States (except private banks and American branches of foreign banks).....	5,028,933	190,023	333,092	266,245	414,960	352,344	460,486
Other balances with banks in United States.....	27,588	1,104	3,875	1,842	1,252	744	2,489
Balances with banks in foreign countries.....	21,185	1,056	12,404	709	491	70	126
Cash items in process of collection.....	5,105,302	266,100	1,688,429	229,695	327,590	245,031	247,830
Due from own foreign branches.....	40,758	10,301	30,457	.....	.....	.....	.....
Bank premises owned and furniture and fixtures.....	887,672	53,021	248,826	61,969	87,135	52,555	52,722
Other real estate owned.....	14,427	831	2,102	903	247	926	1,842
Investments and other assets indirectly representing bank premises or other real estate.....	59,737	1,770	6,750	4,169	2,850	2,782	798
Customers' liability on acceptances.....	149,491	22,650	87,871	4,278	777	228	4,319
Income accrued but not yet collected.....	223,092	11,462	74,254	8,637	17,468	6,563	8,945
Other assets.....	162,200	5,619	75,352	12,544	6,745	8,757	6,429
Total assets	126,350,466	6,040,121	34,283,569	6,914,919	10,423,822	5,858,378	6,053,189
LIABILITIES							
Demand deposits	86,906,468	4,194,443	25,232,597	4,262,994	6,294,894	4,097,794	4,563,636
Individuals, partnerships, and corporations.....	66,766,174	3,399,390	19,288,995	3,511,904	5,141,442	3,227,934	3,232,956
United States Government.....	2,563,280	123,006	635,266	126,847	251,809	117,829	86,134
States and political subdivisions.....	5,848,945	241,867	751,326	234,818	372,799	307,570	604,331
Banks in United States.....	8,855,023	313,880	2,701,435	320,563	450,962	377,699	592,747
Banks in foreign countries.....	1,410,930	30,939	1,207,333	11,015	5,546	5,403	11,093
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.....	1,462,116	85,361	648,242	57,847	72,336	61,359	36,375
Time deposits	29,104,984	1,262,603	5,285,317	1,961,788	3,249,415	1,331,565	1,109,916
Individuals, partnerships, and corporations.....	27,885,483	1,252,297	5,149,460	1,856,571	3,074,836	1,264,340	1,078,242
United States Government.....	118,340	6,717	28,337	3,635	1,844	16,709	9,150
Postal Savings.....	4,416	233	15	380	524	741	338
States and political subdivisions.....	1,029,969	3,322	67,627	101,022	168,970	48,476	16,805
Banks in United States.....	27,315	34	3,417	180	3,241	1,299	5,381
Banks in foreign countries.....	39,461	.....	36,461	.....	.....	.....	.....
Total deposits	116,011,452	5,457,046	30,517,914	6,224,782	9,544,309	5,429,359	5,673,552
Due to own foreign branches.....	315,187	.....	286,379	.....	.....	.....	.....
Bills payable, rediscounts, and other liabilities for borrowed money.....	199,084	9,525	126,843	24,212	11,780	8,245	1,210
Acceptances outstanding.....	163,584	23,610	94,777	4,700	792	228	5,036
Dividends declared but not yet payable.....	14,233	343	6,735	370	728	244	489
Income collected but not yet earned.....	162,894	10,018	36,996	9,048	12,903	7,033	9,398
Expenses accrued and unpaid.....	355,438	19,426	97,602	14,767	32,261	12,533	13,302
Other liabilities.....	179,986	8,180	131,743	3,290	4,037	7,004	800
Total liabilities	117,401,858	5,528,148	31,298,989	6,281,169	9,606,810	5,464,646	5,703,787
CAPITAL ACCOUNTS							
Capital.....	2,868,904	157,217	895,341	183,956	272,110	120,457	114,353
Surplus.....	3,945,344	224,617	1,430,076	311,942	368,807	176,592	153,944
Undivided profits.....	1,688,444	88,998	574,626	115,028	131,249	73,192	60,917
Other capital accounts.....	445,916	41,141	84,537	22,824	44,846	23,491	20,188
Total capital accounts	8,948,608	511,973	2,984,580	633,750	817,012	393,732	349,402
Total liabilities and capital accounts	126,350,466	6,040,121	34,283,569	6,914,919	10,423,822	5,858,378	6,053,189
MEMORANDA							
Par or face value of capital.....	2,868,904	157,217	895,341	183,956	272,110	120,457	114,353
Capital notes and debentures.....	9,993	.....	7,596	.....	173	224	.....
First preferred stock.....	53,165	453	21,391	3,377	7,000	741	793
Second preferred stock.....	3,081	500	1,791	285	.....	15	.....
Common stock.....	2,802,665	156,264	864,563	180,294	264,937	119,477	113,560
Retirable value of capital: First preferred stock.....	101,697	659	63,377	8,516	7,000	750	793
Second preferred stock.....	6,250	1,250	4,210	285	.....	15	.....
Net demand deposits subject to reserve (see page 14).....	76,773,757	3,738,674	23,211,076	3,767,054	5,552,344	3,500,419	3,855,320
Demand deposits adjusted (see footnote on page 1).....	68,971,933	3,460,518	19,000,134	3,574,874	5,258,987	3,351,832	3,625,832
Pledged assets (and securities loaned).....	12,390,765	331,202	1,984,216	771,788	1,089,206	754,009	1,013,660
Number of banks.....	6,913	334	782	643	703	479	348

**ALL MEMBER BANKS—ASSETS AND LIABILITIES ON APRIL 11, 1949
BY FEDERAL RESERVE DISTRICTS**

[In thousands of dollars]

	Federal Reserve district					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS						
Loans and investments	14,666,554	3,621,471	2,668,589	4,163,100	4,124,263	12,957,341
Loans (including overdrafts)	4,396,754	1,476,914	905,978	1,472,855	1,779,887	5,835,978
United States Government direct and guaranteed obligations	8,954,556	1,834,225	1,559,789	2,309,342	2,036,676	6,211,747
Obligations of States and political subdivisions	816,640	192,300	112,561	270,598	247,665	689,002
Other bonds, notes, and debentures	471,350	107,730	85,718	102,848	51,215	198,448
Corporate stocks (including Federal Reserve Bank stock)	27,254	10,302	4,543	7,457	8,820	22,166
Reserves, cash, and bank balances	4,689,610	1,315,866	858,340	1,757,438	1,853,229	3,549,144
Reserve with Federal Reserve Banks	2,954,645	705,262	477,937	884,458	912,639	2,293,840
Cash in vault	243,188	66,947	40,994	68,038	85,587	155,071
Demand balances with banks in United States (except private banks and American branches of foreign banks)	828,538	312,892	210,387	571,192	647,581	441,193
Other balances with banks in United States	2,288	180	2,141	3,112	2,857	5,704
Balances with banks in foreign countries	1,596	36	508	81	1,047	3,061
Cash items in process of collection	659,355	230,549	126,373	230,557	203,518	650,275
Due from own foreign branches						
Bank premises owned and furniture and fixtures	84,281	27,343	14,897	26,917	54,228	123,778
Other real estate owned	859	2,112	537	430	2,763	875
Investments and other assets indirectly representing bank premises or other real estate	5,271	159	3,999	837	4,548	25,804
Customers' liability on acceptances	4,885	508	314	126	4,182	19,353
Income accrued but not yet collected	34,558	6,064	7,312	6,564	4,011	37,254
Other assets	17,082	3,617	1,941	4,512	3,993	15,609
Total assets	19,503,100	4,977,140	3,555,929	5,959,924	6,051,217	16,729,158
LIABILITIES						
Demand deposits	12,655,879	3,684,146	2,387,285	4,921,964	5,061,255	9,549,581
Individuals, partnerships, and corporations	9,508,237	2,702,571	1,700,337	3,477,479	3,853,148	7,721,781
United States Government	576,865	96,757	70,835	118,228	78,577	281,127
States and political subdivisions	959,450	250,855	298,483	513,744	500,660	813,042
Banks in United States	1,409,481	604,957	287,451	769,315	575,732	450,801
Banks in foreign countries	52,356	1,700	2,804	1,097	6,435	75,209
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	149,490	27,306	27,375	42,101	46,703	207,621
Time deposits	5,602,263	965,173	941,251	673,489	610,933	6,111,271
Individuals, partnerships, and corporations	5,470,099	921,559	930,099	661,834	517,422	5,708,724
United States Government	13,635	2,101	1,362	4,935	7,525	22,390
Postal Savings	773	248	135	219	380	430
States and political subdivisions	116,105	41,048	4,095	5,060	82,355	375,084
Banks in United States	1,651	217	5,560	1,441	2,751	2,143
Banks in foreign countries					500	2,500
Total deposits	18,258,142	4,649,319	3,328,536	5,595,453	5,672,188	15,660,852
Due to own foreign branches						28,808
Bills payable, rediscounts, and other liabilities for borrowed money	2,730	2,290	2,750	4,815	384	4,300
Acceptances outstanding	5,663	703	314	126	4,770	22,865
Dividends declared but not yet payable	2,518	471	56	383	536	1,360
Income collected but not yet earned	24,799	6,332	7,825	3,810	2,441	32,291
Expenses accrued and unpaid	49,878	9,616	8,748	8,849	12,265	76,191
Other liabilities	10,112	2,112	1,847	416	138	10,307
Total liabilities	18,353,842	4,670,843	3,350,076	5,613,852	5,692,722	15,836,974
CAPITAL ACCOUNTS						
Capital	384,957	105,055	64,814	110,482	132,104	328,058
Surplus	476,527	120,774	86,180	129,118	140,375	326,392
Undivided profits	187,517	70,115	38,415	85,878	69,171	193,338
Other capital accounts	100,257	10,353	16,444	20,594	16,845	44,396
Total capital accounts	1,149,258	306,297	205,853	346,072	358,495	892,184
Total liabilities and capital accounts	19,503,100	4,977,140	3,555,929	5,959,924	6,051,217	16,729,158
MEMORANDA						
Par or face value of capital	384,957	105,055	64,814	110,482	132,104	328,058
Capital notes and debentures	1,299	606	25		70	
First preferred stock	7,669	705	1,175	168	455	9,238
Second preferred stock	300	150	25	15		
Common stock	375,689	103,594	63,589	110,299	131,579	318,820
Retirable value of capital: First preferred stock	7,699	705	1,175	168	890	9,965
Second preferred stock	300	150	25	15		
Net demand deposits subject to reserve (see page 14)	11,168,549	3,140,705	2,050,525	4,120,215	4,210,156	8,458,720
Demand deposits adjusted (see footnote on page 1)	9,957,822	2,750,183	1,899,822	3,802,767	4,196,993	8,092,169
Pledged assets (and securities loaned)	1,510,724	438,759	590,339	824,881	808,583	2,273,398
Number of banks	1,006	494	477	761	620	266

ALL MEMBER BANKS—RESERVE POSITION ON APRIL 11, 1949

[In thousands of dollars]

	Gross demand deposits	Deductions allowed in computing reserves ¹	Net demand deposits subject to reserve	Time deposits	Reserves with Federal Reserve Banks			Ratio of total reserves to net demand plus time deposits (per cent)	Ratio of required reserves to net demand plus time deposits (per cent)
					Total ²	Required ³	Excess		
All member banks	86,906,468	10,132,711	76,773,757	29,104,984	19,186,013	18,507,331	678,682	18.1	17.5
Central reserve city banks.....	25,405,538	1,897,418	23,508,120	2,672,582	6,418,951	6,312,555	106,396	24.5	24.1
Reserve city banks.....	32,356,855	4,192,788	28,164,067	11,526,860	7,220,331	7,060,609	159,722	18.2	17.8
Country banks.....	29,144,075	4,042,505	25,101,570	14,905,542	5,546,731	5,134,167	412,564	13.9	12.8
All member banks, by districts:									
Boston.....	4,194,443	455,769	3,738,674	1,262,603	810,136	796,054	14,082	16.2	15.9
New York.....	25,232,597	2,021,521	23,211,076	5,285,317	6,152,838	6,051,867	100,971	21.6	21.2
Philadelphia.....	4,262,994	495,940	3,767,054	1,961,788	911,826	863,651	48,175	15.9	15.1
Cleveland.....	6,294,894	742,550	5,552,344	3,249,415	1,376,874	1,341,460	35,414	15.6	15.2
Richmond.....	4,097,794	597,375	3,500,419	1,331,565	814,661	764,651	50,010	16.9	15.8
Atlanta.....	4,563,636	708,316	3,855,320	1,109,916	890,897	805,885	85,012	17.9	16.2
Chicago.....	12,655,879	1,487,330	11,168,549	5,602,263	2,954,645	2,849,039	105,606	17.6	17.0
St. Louis.....	3,684,146	543,441	3,140,705	965,173	705,262	676,638	28,624	17.2	16.5
Minneapolis.....	2,387,285	336,760	2,050,525	941,251	477,937	448,315	29,622	16.0	15.0
Kansas City.....	4,921,964	801,749	4,120,215	673,489	884,458	843,464	40,994	18.5	17.6
Dallas.....	5,061,255	851,099	4,210,156	610,933	912,639	840,164	72,475	18.9	17.4
San Francisco.....	9,549,581	1,090,861	8,458,720	6,111,271	2,293,840	2,226,143	67,697	15.7	15.3
Central reserve city banks:									
New York.....	20,584,304	1,475,371	19,108,933	1,637,629	5,164,221	5,091,145	73,076	24.9	24.5
Chicago.....	4,821,234	422,047	4,399,187	1,034,953	1,254,730	1,221,410	33,320	23.1	22.5
Reserve city banks, by districts:									
Boston.....	1,884,609	165,096	1,719,513	187,950	390,391	392,389	-1,998	20.5	20.6
New York.....	594,076	80,701	513,375	284,710	134,406	134,296	110	16.8	16.8
Philadelphia.....	2,120,831	224,371	1,896,460	252,447	440,975	436,155	4,820	20.5	20.3
Cleveland.....	3,921,255	431,619	3,489,636	1,500,984	868,812	880,294	-11,482	17.4	17.6
Richmond.....	2,034,112	288,842	1,745,270	441,582	424,173	417,078	7,095	19.4	19.1
Atlanta.....	2,068,701	305,519	1,763,182	416,884	462,323	419,166	43,157	21.2	19.2
Chicago.....	3,906,039	539,645	3,366,394	2,008,970	914,102	891,279	22,823	17.0	16.6
St. Louis.....	1,996,380	300,763	1,695,617	337,999	402,428	398,386	4,042	19.8	19.6
Minneapolis.....	977,341	150,049	827,292	184,762	202,449	195,861	6,588	20.0	19.4
Kansas City.....	2,684,017	455,386	2,228,631	360,883	523,747	517,365	6,382	20.2	20.0
Dallas.....	2,426,868	414,878	2,011,990	388,581	502,831	471,781	31,050	20.9	19.7
San Francisco.....	7,742,626	835,919	6,906,707	5,161,108	1,953,694	1,906,559	47,135	16.2	15.8
Country banks, by districts:									
Boston.....	2,309,834	290,673	2,019,161	1,074,653	419,745	403,665	16,080	13.6	13.0
New York.....	4,054,217	465,449	3,588,768	3,362,978	854,211	826,426	27,785	12.3	11.9
Philadelphia.....	2,142,163	271,569	1,870,594	1,709,341	470,851	427,496	43,355	13.2	11.9
Cleveland.....	2,373,639	310,931	2,062,708	1,748,431	508,062	461,166	46,896	13.3	12.1
Richmond.....	2,063,682	308,533	1,755,149	889,983	390,488	347,573	42,915	14.8	13.1
Atlanta.....	2,494,935	402,797	2,092,138	693,032	428,574	386,719	41,855	15.4	13.9
Chicago.....	3,928,606	525,638	3,402,968	2,558,340	785,813	736,350	49,463	13.2	12.4
St. Louis.....	1,687,766	242,678	1,445,088	627,174	302,834	278,252	24,582	14.6	13.4
Minneapolis.....	1,409,944	186,711	1,223,233	756,489	275,488	252,454	23,034	13.9	12.8
Kansas City.....	2,237,947	346,363	1,891,584	312,606	360,711	326,099	34,612	16.4	14.8
Dallas.....	2,634,387	436,221	2,198,166	222,352	409,808	368,383	41,425	16.9	15.2
San Francisco.....	1,806,955	254,942	1,552,013	950,163	340,146	319,584	20,562	13.6	12.8

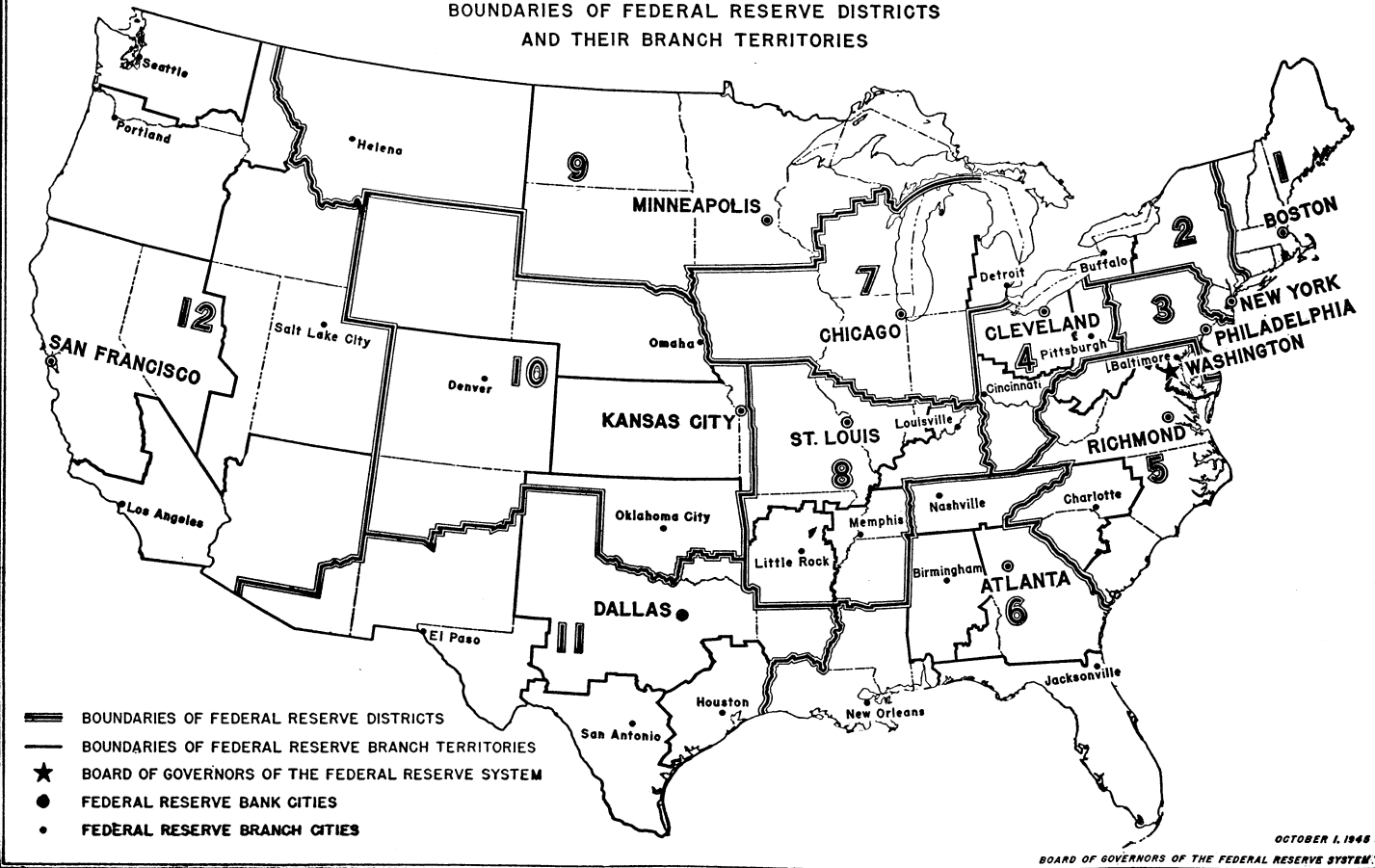
¹ Demand balances with banks in United States, except private banks and American branches of foreign banks, plus cash items in process of collection. War loan and series E bond accounts were also exempt from reserve requirements and were, therefore, deducted in computing net demand deposits subject to reserve for the April 1944–December 1946 call dates shown on page 2. The difference between the figures shown in this column and the figures shown against the corresponding captions under "Assets" is accounted for by an excess of allowable deductions over gross demand deposits at a number of banks.

² As reported by member banks. These figures differ from those shown by the Federal Reserve Banks' books because of a lack of synchronization of entries on the books of the Federal Reserve Banks and the member banks.

³ Reserves actually required are based on deposits at opening of business. The figures in this column, therefore, represent the reserves required to be maintained on the business day following the call date. Pursuant to the provisions of law, the Board of Governors of the Federal Reserve System prescribed the following requirements as to reserves to be maintained by each member bank effective September 16, 1948 at Country banks and September 24 at other classes: Time deposits—7½ per cent for all member banks; Net demand deposits—26 per cent for Central reserve city banks, 22 per cent for Reserve city banks, and 16 per cent for Country banks.

FEDERAL RESERVE SYSTEM

BOUNDARIES OF FEDERAL RESERVE DISTRICTS
AND THEIR BRANCH TERRITORIES



- BOUNDARIES OF FEDERAL RESERVE DISTRICTS
- BOUNDARIES OF FEDERAL RESERVE BRANCH TERRITORIES
- ★ BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
- FEDERAL RESERVE BANK CITIES
- FEDERAL RESERVE BRANCH CITIES

OCTOBER 1, 1948
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM