MEMBER BANK
CALL REPORT

NUMBER 110

CONDITION OF MEMBER BANKS
DECEMBER 31, 1948

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
WASHINGTON

CONTENTS

These statistics are tabulated from condition reports submitted by member banks following each official call, a minimum of three of which are required by law each year. The Comptroller of the Currency tabulates the national bank reports and publishes the results in the *Abstract of Reports of Condition of National Banks*. The Board of Governors of the Federal Reserve System tabulates the reports of State member banks and publishes the combined statistics of national and State member banks in the *Member Bank Call Report*.

Member banks are classified according to their reserve requirements as central reserve city banks, reserve city banks, or nonreserve city ("country") banks. A member bank that has an office in a central reserve city is classified as a central reserve city bank; a member bank that has an office in a reserve city, but not in a central reserve city, is classified as a reserve city bank; a member bank that does not have an office in a reserve or central reserve city is classified as a country bank. However, some banks in outlying sections of central reserve cities have permission to maintain the reserves required of reserve city banks or country banks; and some banks in outlying sections of reserve cities have permission to maintain the reserves required of country banks. Condition reports of member banks are tabulated in accordance with the reserve classifications of the banks. Since a member bank that has two or more offices, whether in the same city or in different cities, submits a consolidated condition report, the report is tabulated according to a single location (that of the bank's head office, unless it has a branch in a city where banks are subject to higher reserve requirements).

The comparability of figures for succeeding call dates is affected somewhat by changes in Federal Reserve membership, mergers, etc., and by changes in the reserve classification of cities or individual banks.

MEMBER BANK CALL REPORT

ASSETS AND LIABILITIES OF MEMBER BANKS ON DECEMBER 31, 1948 COMPARED WITH JUNE 30, 1948 AND DECEMBER 31, 1947

[Amounts in thousands of dollars]

	Condition on—			Change since—	
	Dec. 31, 1948	June 30, 1948	Dec. 31, 1947	June 30, 1948	Dec. 31, 1947
ASSETS					
Loans and investments	**95,616,170**	**95,449,273**	**97,845,741**	**+166,897**	**−2,229,571**
Loans (including overdrafts)	36,060,317	33,871,224	32,627,985	+2,189,093	+3,432,332
United States Government direct obligations	52,148,672	54,130,980	57,904,405	−1,982,308	−5,755,733
Obligations guaranteed by United States Government	4,930	8,416	9,700	−3,486	−4,770
Obligations of States and political subdivisions	4,479,920	4,435,849	4,199,095	+44,071	+280,825
Other bonds, notes, and debentures	2,641,521	2,723,653	2,826,707	−82,132	−185,186
Corporate stocks (including Federal Reserve Bank stock)	280,810	279,151	277,849	+1,659	+2,961
Reserves, cash, and bank balances	**34,201,796**	**30,303,148**	**32,845,266**	**+3,898,648**	**+1,356,530**
Reserve with Federal Reserve Banks	20,405,686	17,356,081	17,796,687	+3,049,605	+2,608,999
Cash in vault	1,485,771	1,605,925	1,672,074	−120,154	−186,303
Demand balances with banks in United States (except private banks and American branches of foreign banks)	5,643,423	5,386,644	6,236,307	+256,779	−592,884
Other balances with banks in United States	30,697	32,392	33,818	−1,695	−3,121
Balances with banks in foreign countries	28,659	23,047	25,454	+5,612	+3,205
Cash items in process of collection	6,607,560	5,899,059	7,080,926	+708,501	−473,366
Due from own foreign branches	54,521	6,931	4,789	+47,590	+49,732
Bank premises owned and furniture and fixtures	872,265	846,506	820,199	+25,759	+52,066
Other real estate owned	13,446	12,679	12,239	+767	+1,207
Investments and other assets indirectly representing bank premises or other real estate	58,445	59,850	58,101	−1,405	+344
Customers' liability on acceptances	179,504	191,642	141,254	−12,138	+38,250
Income accrued but not yet collected	237,105	225,541	227,386	+11,564	+9,719
Other assets	158,271	201,905	105,497	−43,634	+52,774
Total assets	**131,391,523**	**127,297,475**	**132,060,472**	**+4,094,048**	**−668,949**
LIABILITIES					
Demand deposits	**92,459,455**	**88,582,788**	**94,137,848**	**+3,876,667**	**−1,678,393**
Individuals, partnerships, and corporations	70,946,667	68,204,256	72,703,750	+2,742,411	−1,757,083
United States Government	2,121,969	1,845,653	1,176,098	+276,316	+945,871
States and political subdivisions	5,850,375	5,873,317	5,504,054	−22,942	+346,321
Banks in United States	10,098,396	9,433,286	10,977,636	+665,110	−879,240
Banks in foreign countries	1,479,632	1,353,415	1,375,491	+126,217	+104,141
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	1,962,416	1,872,861	2,400,819	+89,555	−438,403
Time deposits	**28,902,421**	**28,869,445**	**28,389,879**	**+32,976**	**+512,542**
Individuals, partnerships, and corporations	27,801,151	27,805,454	27,541,909	−4,303	+259,242
United States Government	107,156	101,651	101,194	+5,505	+5,962
Postal Savings	3,793	3,893	3,364	−100	+429
States and political subdivisions	927,324	911,936	693,446	+15,388	+233,878
Banks in United States	29,990	30,990	38,866	−1,000	−8,876
Banks in foreign countries	33,007	15,521	11,100	+17,486	+21,907
Total deposits	**121,361,876**	**117,452,233**	**122,527,727**	**+3,909,643**	**−1,165,851**
Due to own foreign branches	262,262	269,015	221,778	−6,753	+40,484
Bills payable, rediscounts, and other liabilities for borrowed money	45,407	52,833	53,965	−7,426	−8,558
Acceptances outstanding	201,322	214,368	164,565	−13,046	+36,757
Dividends declared but not yet payable	56,225	51,839	55,509	+4,386	+716
Income collected but not yet earned	159,704	144,876	124,737	+14,828	+34,967
Expenses accrued and unpaid	317,882	313,648	306,501	+4,234	+11,381
Other liabilities	185,731	174,656	141,502	+11,075	+44,229
Total liabilities	**122,590,409**	**118,673,468**	**123,596,284**	**+3,916,941**	**−1,005,875**
CAPITAL ACCOUNTS					
Capital	2,781,808	2,754,141	2,730,394	+27,667	+51,414
Surplus	3,969,572	3,885,248	3,823,530	+84,324	+146,042
Undivided profits	1,601,946	1,524,489	1,409,515	+77,457	+192,431
Other capital accounts	447,788	460,129	500,749	−12,341	−52,961
Total capital accounts	**8,801,114**	**8,624,007**	**8,464,188**	**+177,107**	**+336,926**
Total liabilities and capital accounts	**131,391,523**	**127,297,475**	**132,060,472**	**+4,094,048**	**−668,949**
MEMORANDA					
Net demand deposits subject to reserve (see page 18)	80,209,758	77,298,285	80,822,042	+2,911,473	−612,284
Demand deposits adjusted [1]	72,151,898	70,051,375	73,527,697	+2,100,523	−1,375,799
Pledged assets (and securities loaned)	11,671,462	11,332,915	10,038,160	+338,547	+1,633,302
Number of banks	6,918	6,925	6,923	−7	−5

[1] Demand deposits other than interbank and United States Government, less cash items reported as in process of collection.

ALL MEMBER BANKS—ASSETS AND LIABILITIES ON SELECTED CALL DATES, DECEMBER 31, 1943 TO DECEMBER 31, 1948

[Amounts in thousands of dollars]

	1943 Dec. 31	1944 Dec. 30	1945 Dec. 31	1946 Dec. 31	1947 Dec. 31	1948 June 30	1948 Dec. 31
ASSETS							
Loans and investments	**74,257,603**	**91,569,159**	**107,183,445**	**96,361,989**	**97,845,741**	**95,449,273**	**95,616,170**
Loans (including overdrafts)	16,287,520	18,676,062	22,775,207	26,695,670	32,627,985	33,871,224	36,060,317
United States Government direct obligations	50,602,657	66,783,630	78,322,769	63,030,370	57,904,405	54,130,980	52,148,672
Obligations guaranteed by United States Government	2,345,138	901,737	15,705	11,445	9,700	8,416	4,930
Obligations of States and political subdivisions	2,728,652	2,857,760	3,254,356	3,547,509	4,199,095	4,435,849	4,479,920
Other bonds, notes, and debentures	1,972,851	2,031,223	2,520,773	2,803,256	2,826,707	2,723,653	2,641,521
Corporate stocks (including Federal Reserve Bank stock)	320,785	318,747	294,635	273,739	277,849	279,151	280,810
Reserves, cash, and bank balances	**23,790,034**	**25,860,038**	**29,845,331**	**29,586,897**	**32,845,266**	**30,303,148**	**34,201,796**
Reserve with Federal Reserve Banks	12,835,249	14,260,532	15,811,292	16,014,569	17,796,687	17,356,081	20,405,686
Cash in vault	1,132,172	1,270,707	1,437,801	1,575,556	1,672,074	1,605,925	1,485,771
Demand balances with banks in United States (except private banks and American branches of foreign banks)	5,407,459	6,315,142	7,077,345	5,900,492	6,236,307	5,386,644	5,643,423
Other balances with banks in United States	42,508	39,288	39,242	35,202	33,818	32,392	30,697
Balances with banks in foreign countries	20,108	16,824	23,372	56,143	25,454	23,047	28,659
Cash items in process of collection	4,352,538	3,957,545	5,456,279	6,004,935	7,080,926	5,899,059	6,607,560
Due from own foreign branches	9,719	217	7,321	6,353	4,789	6,931	54,521
Bank premises owned and furniture and fixtures	861,253	816,540	787,692	789,239	820,199	846,506	872,265
Other real estate owned	80,654	41,073	19,311	14,235	12,239	12,679	13,446
Investments and other assets indirectly representing bank premises or other real estate	77,164	70,364	64,738	60,573	58,101	59,850	58,445
Customers' liability on acceptances	44,059	62,398	65,608	116,995	141,254	191,642	179,504
Income accrued but not yet collected	170,163	206,043	239,478	218,481	227,386	225,541	237,105
Other assets	80,966	79,922	90,952	85,964	105,497	201,905	158,271
Total assets	**99,371,615**	**118,705,754**	**138,303,876**	**127,240,726**	**132,060,472**	**127,297,475**	**131,391,523**
LIABILITIES							
Demand deposits	**76,932,347**	**91,599,715**	**105,395,466**	**90,917,359**	**94,137,848**	**88,582,788**	**92,459,455**
Individuals, partnerships, and corporations	51,820,162	56,270,259	62,950,086	69,126,705	72,703,750	68,204,256	70,946,667
U. S. Government: War loan and Series E bond accounts	9,185,885	18,241,712	21,945,123	2,473,253	} 1,176,098	1,845,653	2,121,969
Other	257,817	267,188	233,971	198,748			
States and political subdivisions	3,601,845	3,743,572	4,240,421	4,914,500	5,504,054	5,873,317	5,850,375
Banks in United States	9,602,817	10,880,788	12,333,313	10,644,127	10,977,636	9,433,286	10,098,396
Banks in foreign countries	891,070	944,952	1,242,626	1,353,444	1,375,491	1,353,415	1,479,632
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	1,572,751	1,251,244	2,449,926	2,206,582	2,400,819	1,872,861	1,962,416
Time deposits	**15,330,013**	**19,316,831**	**24,274,368**	**27,252,542**	**28,389,879**	**28,869,445**	**28,902,421**
Individuals, partnerships, and corporations	14,821,737	18,806,720	23,712,364	26,525,446	27,541,909	27,805,454	27,801,151
United States Government	115,465	101,121	95,742	110,499	101,194	101,651	107,156
Postal Savings	4,652	3,841	3,487	3,481	3,364	3,893	3,793
States and political subdivisions	326,554	347,212	398,892	550,970	693,446	911,936	927,324
Banks in United States	57,555	47,087	46,283	43,346	38,866	30,990	29,990
Banks in foreign countries	4,050	10,850	17,600	18,800	11,100	15,521	33,007
Total deposits	**92,262,360**	**110,916,546**	**129,669,834**	**118,169,901**	**122,527,727**	**117,452,233**	**121,361,876**
Due to own foreign branches	203,508	183,943	211,181	194,878	221,778	269,015	262,262
Bills payable, rediscounts, and other liabilities for borrowed money	39,310	111,255	208,094	30,129	53,965	52,833	45,407
Acceptances outstanding	54,322	72,289	75,965	132,104	164,565	214,368	201,322
Dividends declared but not yet payable	38,713	45,579	53,023	53,132	55,509	51,839	56,225
Income collected but not yet earned	35,992	36,728	46,244	81,354	124,737	144,876	159,704
Expenses accrued and unpaid	185,555	263,348	346,321	356,375	306,501	313,648	317,882
Other liabilities	76,621	108,290	104,290	128,062	141,502	174,656	185,731
Total liabilities	**92,896,381**	**111,737,978**	**130,714,952**	**119,145,935**	**123,596,284**	**118,673,468**	**122,590,409**
CAPITAL ACCOUNTS							
Capital	2,416,374	2,469,041	2,592,364	2,691,775	2,730,394	2,754,141	2,781,808
Surplus	2,769,777	3,047,594	3,383,332	3,595,445	3,823,530	3,885,248	3,969,572
Undivided profits	865,993	1,008,503	1,115,849	1,287,268	1,409,515	1,524,489	1,601,946
Other capital accounts	423,090	442,638	497,379	520,303	500,749	460,129	447,788
Total capital accounts	**6,475,234**	**6,967,776**	**7,588,924**	**8,094,791**	**8,464,188**	**8,624,007**	**8,801,114**
Total liabilities and capital accounts	**99,371,615**	**118,705,754**	**138,303,876**	**127,240,726**	**132,060,472**	**127,297,475**	**131,391,523**
MEMORANDA							
Par or face value of capital	2,417,531	2,469,723	2,592,773	2,691,986	2,730,477	2,754,200	2,781,808
Capital notes and debentures	32,431	29,273	27,438	21,642	17,363	15,426	10,604
First preferred stock	179,834	143,240	107,205	77,382	59,928	55,294	54,719
Second preferred stock	13,311	9,077	7,035	6,045	4,528	4,074	3,879
Common stock	2,191,955	2,288,133	2,451,095	2,586,917	2,648,658	2,679,406	2,712,606
Retirable value of capital: First preferred stock	266,140	227,897	176,310	133,945	111,426	106,138	104,816
Second preferred stock	19,107	14,425	11,948	10,558	8,398	7,868	7,672
Net demand deposits subject to reserve (see page 18)	57,989,934	63,087,686	70,918,241	76,540,041	80,822,042	77,298,285	80,209,758
Demand deposits adjusted (see footnote on page 1)	52,642,220	57,307,530	64,184,154	70,242,852	73,527,697	70,051,375	72,151,898
Pledged assets (and securities loaned)	16,890,343	25,516,110	29,872,453	11,764,847	10,038,160	11,332,915	11,671,462
Number of banks	6,738	6,814	6,884	6,900	6,923	6,925	6,918

ALL MEMBER BANKS—ASSETS AND LIABILITIES ON DECEMBER 31, 1948, BY CLASS OF BANK

[Amounts in thousands of dollars]

	Central reserve city member banks [1]		Reserve city member banks [1]	Country member banks [1]	All member banks	All national member banks	All State member banks
	New York	Chicago					
ASSETS							
Loans and investments	**18,759,251**	**4,799,237**	**35,331,756**	**36,725,926**	**95,616,170**	**63,845,215**	**31,770,955**
Loans (including overdrafts)	8,047,564	1,783,280	14,284,807	11,944,666	**36,060,317**	23,751,891	12,308,426
United States Government direct obligations	9,649,017	2,632,727	18,593,396	21,273,532	**52,148,672**	34,849,643	17,299,029
Obligations guaranteed by United States Government			726	4,204	**4,930**	2,853	2,077
Obligations of States and political subdivisions	562,634	209,704	1,421,251	2,286,331	**4,479,920**	3,185,540	1,294,380
Other bonds, notes, and debentures	406,506	162,734	941,754	1,130,527	**2,641,521**	1,895,572	745,949
Corporate stocks (including Federal Reserve Bank stock)	93,530	10,792	89,822	86,666	**280,810**	159,716	121,094
Reserves, cash, and bank balances	**7,757,543**	**1,931,618**	**13,317,099**	**11,195,536**	**34,201,796**	**22,974,199**	**11,227,597**
Reserve with Federal Reserve Banks	5,642,777	1,325,142	7,701,339	5,736,428	**20,405,686**	13,356,866	7,048,820
Cash in vault	116,951	27,687	482,848	858,285	**1,485,771**	1,025,152	460,619
Demand balances with banks in United States (except private banks and American branches of foreign banks)	64,674	141,569	1,829,639	3,607,541	**5,643,423**	4,303,178	1,340,245
Other balances with banks in United States	2,555	1,247	15,254	11,641	**30,697**	22,840	7,857
Balances with banks in foreign countries	17,245	834	8,528	2,052	**28,659**	16,271	12,388
Cash items in process of collection	1,913,341	435,139	3,279,491	979,589	**6,607,560**	4,249,892	2,357,668
Due from own foreign branches	47,897		6,624		**54,521**	53,464	1,057
Bank premises owned and furniture and fixtures	157,016	16,671	319,788	378,790	**872,265**	571,276	300,989
Other real estate owned	476		7,166	5,804	**13,446**	9,458	3,988
Investments and other assets indirectly representing bank premises or other real estate	3,390	276	43,304	11,475	**58,445**	43,794	14,651
Customers' liability on acceptances	104,689	6,043	65,599	3,173	**179,504**	113,088	66,416
Income accrued but not yet collected	60,192	16,418	109,772	50,723	**237,105**	152,012	85,093
Other assets	65,127	3,407	53,926	35,811	**158,271**	117,529	40,742
Total assets	**26,955,581**	**6,773,670**	**49,255,034**	**48,407,238**	**131,391,523**	**87,880,035**	**43,511,488**
LIABILITIES							
Demand deposits	**22,313,141**	**5,291,607**	**34,533,468**	**30,321,239**	**92,459,455**	**61,813,670**	**30,645,785**
Individuals, partnerships, and corporations	16,695,463	3,701,856	25,301,727	25,247,621	**70,946,667**	46,931,088	24,015,579
United State Government	444,785	188,324	801,203	687,657	**2,121,969**	1,380,644	741,325
States and political subdivisions	240,883	284,158	2,400,550	2,924,784	**5,850,375**	4,474,838	1,375,537
Banks in United States	2,903,830	1,038,025	5,213,327	943,214	**10,098,396**	7,044,847	3,053,549
Banks in foreign countries	1,278,061	26,276	167,577	7,718	**1,479,632**	749,004	730,628
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	750,119	52,968	649,084	510,245	**1,962,416**	1,233,249	729,167
Time deposits	**1,710,933**	**1,001,014**	**11,409,415**	**14,781,059**	**28,902,421**	**19,593,167**	**9,309,254**
Individuals, partnerships, and corporations	1,645,559	989,114	10,797,529	14,368,949	**27,801,151**	18,714,101	9,087,050
United States Government	14,253	900	45,245	46,758	**107,156**	89,913	17,243
Postal Savings			1,122	2,671	**3,793**	2,705	1,088
States and political subdivisions	19,704	11,000	546,861	349,759	**927,324**	738,016	189,308
Banks in United States	910		16,158	12,922	**29,990**	24,763	5,227
Banks in foreign countries	30,507		2,500		**33,007**	23,669	9,338
Total deposits	**24,024,074**	**6,292,621**	**45,942,883**	**45,102,298**	**121,361,876**	**81,406,837**	**39,955,039**
Due to own foreign branches	242,021		20,241		**262,262**	242,251	20,011
Bills payable, rediscounts, and other liabilities for borrowed money	25,200		7,787	12,420	**45,407**	41,330	4,077
Acceptances outstanding	118,277	6,431	73,300	3,314	**201,322**	127,328	73,994
Dividends declared but not yet payable	21,637	1,650	16,685	16,253	**56,225**	36,468	19,757
Income collected but not yet earned	17,115	4,897	78,226	59,466	**159,704**	108,944	50,760
Expenses accrued and unpaid	71,168	18,236	153,147	75,331	**317,882**	215,874	102,008
Other liabilities	129,759	6,109	35,117	14,746	**185,731**	43,516	142,215
Total liabilities	**24,649,251**	**6,329,944**	**46,327,386**	**45,283,828**	**122,590,409**	**82,222,548**	**40,367,861**
CAPITAL ACCOUNTS							
Capital	609,772	161,750	957,743	1,052,543	**2,781,808**	1,824,209	957,599
Surplus	1,204,250	193,600	1,261,253	1,310,469	**3,969,572**	2,505,645	1,463,927
Undivided profits	441,971	42,733	529,626	587,616	**1,601,946**	1,007,982	593,964
Other capital accounts	50,337	45,643	179,026	172,782	**447,788**	319,651	128,137
Total capital accounts	**2,306,330**	**443,726**	**2,927,648**	**3,123,410**	**8,801,114**	**5,657,487**	**3,143,627**
Total liabilities and capital accounts	**26,955,581**	**6,773,670**	**49,255,034**	**48,407,238**	**131,391,523**	**87,880,035**	**43,511,488**
MEMORANDA							
Par or face value of capital	609,772	161,750	957,743	1,052,543	**2,781,808**	1,824,209	957,599
Capital notes and debentures	997		2,150	7,457	**10,604**		10,604
First preferred stock		1,500	20,179	33,040	**54,719**	22,030	32,689
Second preferred stock			150	3,729	**3,879**	1,915	1,964
Common stock	608,775	160,250	935,264	1,008,317	**2,712,606**	1,800,264	912,342
Retirable value of capital: First preferred stock		1,500	20,936	82,380	**104,816**	31,657	73,159
Second preferred stock			150	7,522	**7,672**	2,927	4,745
Net demand deposits subject to reserve (see page 18)	20,335,126	4,714,899	29,424,722	25,735,011	**80,209,758**	53,260,610	26,949,148
Demand deposits adjusted (see footnote on page 1)	15,773,124	3,603,843	25,071,870	27,703,061	**72,151,898**	48,389,283	23,762,615
Pledged assets (and securities loaned)	1,224,573	601,832	5,302,280	4,542,777	**11,671,462**	8,843,895	2,827,567
Number of banks	35	13	335	6,535	**6,918**	4,991	1,927

[1] See contents page for basis of classification of member banks.

ALL MEMBER BANKS—ASSETS AND LIABILITIES ON DECEMBER 31, 1948, BY FEDERAL RESERVE DISTRICTS

[Amounts in thousands of dollars]

	Total, all districts	Federal Reserve district					
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta
ASSETS							
Loans and investments	**95,616,170**	**4,554,994**	**26,014,349**	**5,343,478**	**8,010,811**	**4,302,496**	**4,198,843**
Loans (including overdrafts)	**36,060,317**	1,724,349	10,455,760	1,741,752	2,655,610	1,586,079	1,546,005
United States Government direct obligations	**52,148,672**	2,588,756	13,805,304	2,994,843	4,593,397	2,453,260	2,254,644
Obligations guaranteed by United States Government	**4,930**	291	2,906	362	510	32	36
Obligations of States and political subdivisions	**4,479,920**	112,339	977,561	281,698	360,157	127,949	311,125
Other bonds, notes, and debentures	**2,641,521**	115,987	653,796	303,642	372,370	125,327	77,629
Corporate stocks (including Federal Reserve Bank stock)	**280,810**	13,272	119,022	21,181	28,767	9,849	9,404
Reserves, cash, and bank balances	**34,201,796**	**1,488,075**	**9,499,804**	**1,644,969**	**2,536,687**	**1,646,057**	**1,796,758**
Reserves with Federal Reserve Banks	**20,405,686**	855,570	6,678,807	957,282	1,490,476	849,151	893,667
Cash in vault	**1,485,771**	101,226	260,959	101,680	173,665	113,000	99,098
Demand balances with banks in United States (except private banks and American branches of foreign banks)	**5,643,423**	230,831	378,426	279,060	446,886	365,083	485,416
Other balances with banks in United States	**30,697**	1,182	3,837	1,412	1,640	902	1,532
Balances with banks in foreign countries	**28,659**	981	18,238	1,024	1,302	78	208
Cash items in process of collection	**6,607,560**	298,285	2,159,537	304,511	422,718	317,843	316,837
Due from own foreign branches	**54,521**	6,624	47,897	...	...	...	...
Bank premises owned and furniture and fixtures	**872,265**	52,696	248,090	60,758	86,269	50,797	51,303
Other real estate owned	**13,446**	354	1,663	842	207	921	2,058
Investments and other assets indirectly representing bank premises or other real estate	**58,445**	1,733	6,901	4,387	2,851	2,803	748
Customers' liability on acceptances	**179,504**	25,870	105,197	4,482	1,282	410	6,522
Income accrued but not yet collected	**237,105**	11,406	78,883	10,100	16,930	6,736	10,282
Other assets	**158,271**	4,378	74,583	11,333	5,071	8,119	5,076
Total assets	**131,391,523**	**6,146,130**	**36,077,367**	**7,080,349**	**10,660,108**	**6,018,339**	**6,071,590**
LIABILITIES							
Demand deposits	**92,459,455**	**4,301,319**	**27,093,436**	**4,486,520**	**6,619,015**	**4,311,648**	**4,606,712**
Individuals, partnerships, and corporations	**70,946,667**	3,492,038	20,588,837	3,714,433	5,512,399	3,335,924	3,197,195
United States Government	**2,121,969**	102,246	584,191	113,536	205,685	99,500	69,219
States and political subdivisions	**5,850,375**	259,263	774,288	217,358	318,883	340,823	605,118
Banks in United States	**10,098,396**	334,917	3,012,391	369,100	474,969	447,657	672,388
Banks in foreign countries	**1,479,632**	20,517	1,281,368	12,067	5,610	5,950	11,839
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	**1,962,416**	92,338	852,361	60,026	101,469	81,794	50,953
Time deposits	**28,902,421**	**1,266,109**	**5,350,818**	**1,930,358**	**3,189,871**	**1,292,999**	**1,091,089**
Individuals, partnerships, and corporations	**27,801,151**	1,255,466	5,240,782	1,842,932	3,037,497	1,249,421	1,059,610
United States Government	**107,156**	6,001	23,668	1,521	1,857	16,106	8,352
Postal Savings	**3,793**	233	15	190	512	240	387
States and political subdivisions	**927,324**	4,313	52,337	85,531	146,572	25,808	16,924
Banks in United States	**29,990**	96	3,509	184	3,433	1,424	5,816
Banks in foreign countries	**33,007**	...	30,507	...	...	...	...
Total deposits	**121,361,876**	**5,567,428**	**32,444,254**	**6,416,878**	**9,808,886**	**5,604,647**	**5,697,801**
Due to own foreign branches	**262,262**	...	242,021	...	...	...	...
Bills payable, rediscounts, and other liabilities for borrowed money	**45,407**	1,340	28,385	1,997	800	1,465	35
Acceptances outstanding	**201,322**	26,644	118,785	4,816	1,298	410	8,379
Dividends declared but not yet payable	**56,225**	5,258	24,135	4,178	2,177	2,744	3,422
Income collected but not yet earned	**159,704**	9,990	37,014	8,660	12,040	6,566	8,922
Expenses accrued and unpaid	**317,882**	18,742	88,268	14,412	26,036	13,113	12,894
Other liabilities	**185,731**	8,011	135,810	3,619	3,957	6,521	925
Total liabilities	**122,590,409**	**5,637,413**	**33,118,672**	**6,454,560**	**9,855,194**	**5,635,466**	**5,732,378**
CAPITAL ACCOUNTS							
Capital	**2,781,808**	158,037	843,868	184,622	270,282	119,407	113,479
Surplus	**3,969,572**	224,886	1,473,902	308,650	369,476	175,199	152,627
Undivided profits	**1,601,946**	85,361	554,435	107,609	119,819	65,162	53,376
Other capital accounts	**447,788**	40,433	86,490	24,908	45,337	23,105	19,730
Total capital accounts	**8,801,114**	**508,717**	**2,958,695**	**625,789**	**804,914**	**382,873**	**339,212**
Total liabilities and capital accounts	**131,391,523**	**6,146,130**	**36,077,367**	**7,080,349**	**10,660,108**	**6,018,339**	**6,071,590**
MEMORANDA							
Par or face value of capital	**2,781,808**	158,037	843,868	184,622	270,282	119,407	113,479
Capital notes and debentures	**10,604**	...	8,056	...	179	224	...
First preferred stock	**54,719**	458	22,021	4,041	7,000	801	893
Second preferred stock	**3,879**	580	1,821	898	...	15	...
Common stock	**2,712,606**	156,999	811,970	179,683	263,103	118,367	112,586
Retirable value of capital: First preferred stock	**104,816**	669	64,569	10,178	7,000	810	893
Second preferred stock	**7,672**	1,330	4,264	1,498	...	15	...
Net demand deposits subject to reserve (see page 18)	**80,209,758**	3,772,362	24,555,473	3,902,949	5,749,411	3,628,722	3,804,459
Demand deposits adjusted (see footnote on page 1)	**72,151,898**	3,545,354	20,055,949	3,687,306	5,510,033	3,440,698	3,536,429
Pledged assets (and securities loaned)	**11,671,462**	311,572	1,896,593	736,374	1,090,459	722,009	965,367
Number of banks	**6,918**	337	783	645	704	478	346

ALL MEMBER BANKS—ASSETS AND LIABILITIES ON DECEMBER 31, 1948, BY FEDERAL RESERVE DISTRICTS

[Amounts in thousands of dollars]

	Federal Reserve district					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS						
Loans and investments	**14,908,210**	**3,720,352**	**2,733,113**	**4,273,009**	**4,269,182**	**13,287,333**
Loans (including overdrafts)	4,556,972	1,534,629	883,789	1,507,610	1,835,718	6,032,044
United States Government direct obligations	9,077,274	1,869,199	1,646,587	2,376,650	2,122,537	6,366,221
Obligations guaranteed by United States Government	232	144	67	140	78	132
Obligations of States and political subdivisions	779,852	197,495	111,607	278,737	249,464	691,936
Other bonds, notes, and debentures	467,085	108,561	86,576	102,646	52,718	175,184
Corporate stocks (including Federal Reserve Bank stock)	26,795	10,324	4,487	7,226	8,667	21,816
Reserves, cash, and bank balances	**5,129,418**	**1,477,020**	**960,939**	**1,957,927**	**2,164,652**	**3,899,490**
Reserve with Federal Reserve Banks	3,087,774	773,192	499,877	934,309	966,494	2,419,087
Cash in vault	230,756	63,691	38,802	61,987	81,347	159,560
Demand balances with banks in United States (except private banks and American branches of foreign banks)	914,201	365,605	247,222	663,813	809,901	456,979
Other balances with banks in United States	2,342	198	2,346	4,547	5,750	5,009
Balances with banks in foreign countries	1,662	40	473	63	942	3,648
Cash items in process of collection	892,683	274,294	172,219	293,208	300,218	855,207
Due from own foreign branches	...	...	...	...	...	...
Bank premises owned and furniture and fixtures	82,522	26,806	14,303	26,072	52,067	120,582
Other real estate owned	870	2,125	542	304	2,716	844
Investments and other assets indirectly representing bank premises or other real estate	5,156	166	3,987	840	3,429	25,444
Customers' liability on acceptances	6,994	826	422	309	7,102	20,088
Income accrued but not yet collected	36,995	5,656	7,399	6,551	4,646	41,521
Other assets	14,089	5,881	3,199	4,932	2,849	18,761
Total assets	**20,184,254**	**5,238,832**	**3,723,904**	**6,269,944**	**6,506,643**	**17,414,063**
LIABILITIES						
Demand deposits	**13,428,540**	**3,969,597**	**2,560,172**	**5,242,835**	**5,535,386**	**10,304,275**
Individuals, partnerships, and corporations	10,294,207	2,831,936	1,882,291	3,721,527	4,055,431	8,320,449
United States Government	464,376	80,538	53,306	91,323	63,257	194,792
States and political subdivisions	920,465	262,968	265,771	496,214	476,202	913,022
Banks in United States	1,527,495	757,528	324,870	872,755	801,068	503,258
Banks in foreign countries	31,938	3,824	2,397	1,475	6,575	96,072
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	190,059	32,803	31,537	59,541	132,853	276,682
Time deposits	**5,533,680**	**949,057**	**940,781**	**667,666**	**603,434**	**6,086,559**
Individuals, partnerships, and corporations	5,392,055	909,043	929,467	654,483	506,314	5,724,081
United States Government	12,511	1,912	1,040	4,856	7,605	21,727
Postal Savings	778	244	177	204	381	432
States and political subdivisions	126,594	37,596	4,336	5,206	86,688	335,419
Banks in United States	1,742	262	5,761	2,917	2,446	2,400
Banks in foreign countries	...	...	...	...	...	2,500
Total deposits	**18,962,220**	**4,918,654**	**3,500,953**	**5,910,501**	**6,138,820**	**16,390,834**
Due to own foreign branches	...	...	...	...	...	20,241
Bills payable, rediscounts, and other liabilities for borrowed money	2,225	1,350	175	7,035	...	600
Acceptances outstanding	7,421	968	422	310	8,484	23,385
Dividends declared but not yet payable	4,680	1,867	421	1,811	2,291	3,241
Income collected but not yet earned	24,425	6,315	8,006	3,683	2,288	31,795
Expenses accrued and unpaid	40,541	8,715	8,380	8,900	12,050	65,831
Other liabilities	12,052	1,782	1,859	613	320	10,262
Total liabilities	**19,053,564**	**4,939,651**	**3,520,216**	**5,932,853**	**6,164,253**	**16,546,189**
CAPITAL ACCOUNTS						
Capital	380,704	104,673	64,504	109,733	127,576	304,923
Surplus	472,612	120,458	85,556	125,203	136,392	324,611
Undivided profits	177,421	63,964	37,327	82,078	59,762	195,632
Other capital accounts	99,953	10,086	16,301	20,077	18,660	42,708
Total capital accounts	**1,130,690**	**299,181**	**203,688**	**337,091**	**342,390**	**867,874**
Total liabilities and capital accounts	**20,184,254**	**5,238,832**	**3,723,904**	**6,269,944**	**6,506,643**	**17,414,063**
MEMORANDA						
Par or face value of capital	380,704	104,673	64,504	109,733	127,576	304,923
Capital notes and debentures	1,419	606	40	...	70	10
First preferred stock	7,692	705	1,178	173	519	9,238
Second preferred stock	300	225	25	15	...	...
Common stock	371,293	103,137	63,261	109,545	126,987	295,675
Retirable value of capital: First preferred stock	7,722	705	1,178	173	954	9,965
Second preferred stock	300	225	25	15	...	...
Net demand deposits subject to reserve (see page 18)	11,622,255	3,329,698	2,140,731	4,285,824	4,425,267	8,992,607
Demand deposits adjusted (see footnote on page 1)	10,512,048	2,853,413	2,007,380	3,984,074	4,364,268	8,654,946
Pledged assets (and securities loaned)	1,376,853	420,832	503,544	785,666	761,451	2,100,742
Number of banks	1,006	495	476	761	618	269

ALL MEMBER BANKS—CLASSIFICATION OF LOANS AND UNITED STATES GOVERNMENT DIRECT OBLIGATIONS

[In thousands of dollars]

	All member banks on selected call dates						
	1943 Dec. 31	1944 Dec. 30	1945 Dec. 31	1946 Dec. 31	1947 Dec. 31	1948 June 30	1948 Dec. 31
Loans—net	**16,287,520**	**18,676,062**	**22,775,207**	**26,695,670**	**32,627,985**	**33,871,224**	**36,060,317**
Reserves	....	....	....	....	....	296,438	363,012
Loans—gross[1]	....	....	....	....	....	**34,167,662**	**36,423,329**
Commercial and industrial loans, including open-market paper[2]	7,420,746	7,530,983	8,948,919	13,154,271	16,962,393	16,733,811	17,630,827
Loans to farmers directly guaranteed by the Commodity Credit Corporation[2]	461,140	629,977	215,502	74,303	43,548	15,316	582,390
Other loans to farmers[2]	561,824	567,698	639,653	809,938	1,002,663	1,225,463	1,217,300
Loans to brokers and dealers in securities	1,398,236	2,248,714	3,133,229	1,505,534	810,737	1,171,482	1,324,123
Other loans for purchasing or carrying securities	839,330	2,108,273	3,378,017	1,466,920	1,064,666	956,267	834,381
Real-estate loans: On farm land	245,598	243,247	276,809	385,049	447,431	479,551	476,332
On residential property	2,418,705	2,389,755	2,522,079	3,903,481	5,380,658	5,882,780	6,263,724
On other properties	609,907	575,513	656,286	1,068,778	1,302,410	1,414,249	1,503,928
Other loans to individuals:							
Retail automobile instalment paper	115,695	126,068	168,876	392,006	756,608	993,911	1,143,320
Other retail instalment paper				281,449	479,516	598,303	692,214
Repair and modernization instalment loans	156,872	159,777	223,767	268,246	479,017	559,719	628,165
Instalment cash loans	215,534	224,694	291,719	503,594	711,897	787,116	815,677
Single-payment loans	995,578	994,743	1,216,079	1,862,259	2,234,633	2,309,726	2,305,170
Loans to banks	57,426	58,751	47,002	79,473	113,026	159,261	119,962
All other loans (including overdrafts)	790,929	817,869	1,057,270	940,369	838,782	880,707	885,816
United States Government direct obligations	**50,602,657**	**66,783,630**	**78,322,769**	**63,030,370**	**57,904,405**	**54,130,980**	**52,148,672**
Treasury bills	4,360,425	3,747,838	2,274,951	1,166,986	1,987,334	2,188,224	2,587,686
Treasury certificates of indebtedness	12,071,167	13,981,556	16,984,827	10,042,725	5,816,421	7,597,146	7,999,315
Treasury notes	6,906,023	14,126,875	14,271,270	5,601,684	4,814,950	4,103,753	2,800,214
Nonmarketable bonds[3]	170,761	455,407	728,671	725,447	1,101,937	1,086,599	1,348,923
Other bonds maturing in 5 years or less	5,259,443	5,308,973	7,897,223	10,939,012	15,727,684	11,319,207	16,515,388
Other bonds maturing in 5 to 10 years	14,914,737	22,466,622	28,656,315	26,333,697	19,674,381	19,906,607	13,388,994
Other bonds maturing in 10 to 20 years	5,563,960	5,117,870	5,357,276	5,853,030	6,673,306	5,984,322	5,859,845
Bonds maturing after 20 years	1,356,141	1,578,489	2,152,236	2,367,789	2,108,392	1,945,122	1,648,307

	By class of bank December 31, 1948						
	Central reserve city member banks[4]		Reserve city member banks[4]	Country member banks[4]	**All member banks**	All national member banks	All State member banks
	New York	Chicago					
Loans—net	**8,047,564**	**1,783,280**	**14,284,807**	**11,944,666**	**36,060,317**	**23,751,891**	**12,308,426**
Reserves	96,427	19,943	153,300	93,342	**363,012**	233,798	129,214
Loans—gross	**8,143,991**	**1,803,223**	**14,438,107**	**12,038,008**	**36,423,329**	**23,985,689**	**12,437,640**
Commercial and industrial loans, including open-market paper	5,641,517	1,411,964	7,281,662	3,295,684	**17,630,827**	11,546,408	6,084,419
Loans to farmers directly guaranteed by the Commodity Credit Corporation	....	197	160,594	421,599	**582,390**	482,020	100,370
Other loans to farmers	2,555	3,771	276,415	934,559	**1,217,300**	959,861	257,439
Loans to brokers and dealers in securities	1,102,415	71,228	129,873	20,607	**1,324,123**	548,782	775,341
Other loans for purchasing or carrying securities	225,040	62,537	359,975	186,829	**834,381**	488,176	346,205
Real-estate loans: On farm land	25	782	79,931	395,594	**476,332**	337,787	138,545
On residential property	159,784	31,438	2,833,953	3,238,549	**6,263,724**	4,217,319	2,046,405
On other properties	63,828	18,539	588,896	832,665	**1,503,928**	982,392	521,536
Other loans to individuals:							
Retail automobile instalment paper	37,603	36,000	519,722	549,995	**1,143,320**	807,644	335,676
Other retail instalment paper	109,397	41,802	313,509	227,506	**692,214**	520,348	171,866
Repair and modernization instalment loans	60,697	20,935	305,786	240,747	**628,165**	457,417	170,748
Instalment cash loans	88,479	10,049	298,035	419,114	**815,677**	588,365	227,312
Single-payment loans	346,847	67,313	877,744	1,013,266	**2,305,170**	1,410,030	895,140
Loans to banks	103,537	97	13,654	2,674	**119,962**	27,062	92,900
All other loans (including overdrafts)	202,267	26,571	398,358	258,620	**885,816**	612,078	273,738
United States Government direct obligations	**9,649,017**	**2,632,727**	**18,593,396**	**21,273,532**	**52,148,672**	**34,849,643**	**17,299,029**
Treasury bills	588,731	182,906	1,055,762	760,287	**2,587,686**	1,576,290	1,011,396
Treasury certificates of indebtedness	1,183,248	275,344	3,200,601	3,340,122	**7,999,315**	5,616,971	2,382,344
Treasury notes	365,465	216,789	1,090,368	1,127,592	**2,800,214**	1,960,932	839,282
Nonmarketable bonds	22,717	15,302	239,676	1,071,228	**1,348,923**	1,005,348	343,575
Other bonds maturing in 5 years or less	3,063,163	728,812	5,869,734	6,853,679	**16,515,388**	11,050,328	5,465,060
Other bonds maturing 5 to 10 years	3,254,836	595,929	4,463,517	5,074,712	**13,388,994**	8,759,113	4,629,881
Other bonds maturing in 10 to 20 years	1,081,825	615,049	2,185,013	1,977,958	**5,859,845**	3,706,960	2,152,885
Bonds maturing after 20 years	89,032	2,596	488,725	1,067,954	**1,648,307**	1,173,701	474,606

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves), and are not entirely comparable with prior figures.

[2] During the period December 31, 1943–June 30, 1945 the item corresponding to the present item "Loans to farmers directly guaranteed by the Commodity Credit Corporation" included loans to dealers, processors, and farmers' cooperatives covered by purchase agreements with the Commodity Credit Corporation, which are now classified as commercial and industrial loans, and loans to farmers with similar indirect guarantees which are now classified as other loans to farmers; consequently, December 31, 1945 and subsequent figures may not be entirely comparable with prior figures.

[3] Prior to December 31, 1947, this item included United States savings bonds only; depositary bonds were included with other United States bonds according to maturity.

[4] See contents page for basis of classification of member banks.

ALL MEMBER BANKS—CLASSIFICATION OF LOANS AND UNITED STATES GOVERNMENT DIRECT OBLIGATIONS

[In thousands of dollars]

	Total, all districts	By Federal Reserve districts, December 31, 1948					
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta
Loans—net	**36,060,317**	**1,724,349**	**10,455,760**	**1,741,752**	**2,655,610**	**1,586,079**	**1,546,005**
Reserves	**363,012**	22,896	127,294	14,102	23,824	11,811	13,338
Loans—gross	**36,423,329**	**1,747,245**	**10,583,054**	**1,755,854**	**2,679,434**	**1,597,890**	**1,559,343**
Commercial and industrial loans including open-market paper	**17,630,827**	907,608	6,384,872	737,035	1,141,577	590,810	731,044
Loans to farmers directly guaranteed by the Commodity Credit Corporation	**582,390**	7,919	1,540	461	2,395	14,435	52,453
Other loans to farmers	**1,217,300**	16,409	50,982	33,202	48,594	34,351	40,077
Loans to brokers and dealers in securities	**1,324,123**	37,815	1,113,311	18,398	24,375	7,867	8,105
Other loans for purchasing or carrying securities	**834,381**	40,042	272,487	25,094	80,919	49,741	73,327
Real-estate loans: On farm land	**476,332**	11,066	29,132	30,499	66,809	41,231	22,566
On residential property	**6,263,724**	224,814	959,976	363,031	630,555	338,659	138,682
On other properties	**1,503,928**	119,702	225,813	108,025	152,911	118,029	71,079
Other loans to individuals:							
Retail automobile instalment paper	**1,143,320**	47,560	125,792	52,942	90,801	62,147	71,428
Other retail instalment paper	**692,214**	32,315	176,890	47,038	40,235	21,225	31,012
Repair and modernization instalment loans	**628,165**	31,178	147,825	40,730	50,437	18,103	27,574
Instalment cash loans	**815,677**	48,714	189,348	62,735	89,225	53,968	47,853
Single-payment loans	**2,305,170**	169,066	539,008	191,266	201,125	191,916	182,723
Loans to banks	**119,962**	1,851	104,027	673	1,107	1,808	3,890
All other loans (including overdrafts)	**885,816**	51,186	262,051	44,725	58,369	53,600	57,530
United States Government direct obligations	**52,148,672**	**2,588,756**	**13,805,304**	**2,994,843**	**4,593,397**	**2,453,260**	**2,254,644**
Treasury bills	**2,587,686**	165,978	739,102	189,026	196,109	102,183	64,064
Treasury certificates of indebtedness	**7,999,315**	335,034	1,522,653	283,968	544,758	369,810	516,519
Treasury notes	**2,800,214**	134,304	496,361	135,443	264,227	102,810	134,181
Nonmarketable bonds	**1,348,923**	64,626	168,317	124,338	127,448	115,928	59,210
Other bonds maturing in 5 years or less	**16,515,388**	691,898	4,272,225	821,283	1,501,514	836,005	688,856
Other bonds maturing in 5 to 10 years	**13,388,994**	633,782	4,443,266	743,618	1,207,865	625,514	493,050
Other bonds maturing in 10 to 20 years	**5,859,845**	485,713	1,712,808	484,260	589,193	222,877	143,800
Bonds maturing after 20 years	**1,648,307**	77,421	450,572	212,907	162,283	78,133	154,964

	By Federal Reserve districts, December 31, 1948—Continued					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Loans—net	**4,556,972**	**1,534,629**	**883,789**	**1,507,610**	**1,835,718**	**6,032,044**
Reserves	42,967	11,223	8,001	7,394	11,451	68,711
Loans—gross	**4,599,939**	**1,545,852**	**891,790**	**1,515,004**	**1,847,169**	**6,100,755**
Commercial and industrial loans, including open-market paper	2,281,713	704,823	306,023	580,407	979,454	2,285,461
Loans to farmers directly guaranteed by the Commodity Credit Corporation	29,020	60,939	75,746	155,416	86,501	95,565
Other loans to farmers	159,900	70,080	82,418	263,925	146,907	270,455
Loans to brokers and dealers in securities	76,390	5,769	3,690	4,159	7,118	17,126
Other loans for purchasing or carrying securities	102,892	29,751	18,465	20,666	70,569	50,428
Real-estate loans: On farm land	75,898	32,199	18,515	31,328	23,691	93,398
On residential property	877,076	238,716	158,402	150,501	108,777	2,074,535
On other properties	192,824	71,282	35,070	57,368	61,557	290,268
Other loans to individuals:						
Retail automobile instalment paper	170,895	56,600	36,413	53,929	81,185	293,628
Other retail instalment paper	92,406	32,544	30,520	22,873	31,983	133,173
Repair and modernization instalment loans	103,287	24,455	40,207	17,313	17,966	109,090
Instalment cash loans	76,435	27,728	16,601	28,728	46,853	127,489
Single-payment loans	268,982	151,402	36,225	96,930	127,404	149,123
Loans to banks	430	875	40	763	615	3,883
All other loans (including overdrafts)	91,791	38,689	33,455	30,698	56,589	107,133
United States Government direct obligations	**9,077,274**	**1,869,199**	**1,646,587**	**2,376,650**	**2,122,537**	**6,366,221**
Treasury bills	423,462	91,676	55,392	184,942	121,711	254,041
Treasury certificate of indebtedness	1,312,193	388,432	324,822	608,788	583,632	1,208,706
Treasury notes	658,554	126,353	93,558	189,085	149,952	315,386
Nonmarketable bonds	269,231	72,856	102,616	94,056	41,791	108,506
Other bonds maturing in 5 years or less	2,931,323	590,657	580,400	735,725	655,879	2,209,623
Other bonds maturing in 5 to 10 years	2,095,369	435,012	356,811	364,042	423,402	1,567,263
Other bonds maturing in 10 to 20 years	1,197,721	124,309	103,993	152,641	82,928	559,602
Bonds maturing after 20 years	189,421	39,904	28,995	47,371	63,242	143,094

RESERVE CITY BANKS [1]—CLASSIFICATION OF LOANS AND UNITED STATES GOVERNMENT DIRECT OBLIGATIONS

[In thousands of dollars]

	Total, all reserve city banks	By Federal Reserve districts, December 31, 1948					
		Boston	New York	Phila-delphia	Cleveland	Richmond [2]	Atlanta [2]
Loans—net	**14,284,807**	**769,527**	**294,249**	**746,342**	**1,578,001**	**663,685**	**738,780**
Reserves	**153,300**	13,178	7,417	7,488	16,036	5,508	7,492
Loans—gross	**14,438,107**	**782,705**	**301,666**	**753,830**	**1,594,037**	**669,193**	**746,272**
Commercial and industrial loans, including open-market paper	**7,281,662**	534,185	160,776	462,605	922,329	312,797	403,320
Loans to farmers directly guaranteed by the Commodity Credit Corporation	**160,594**	1,004	....	....	58	4	15,832
Other loans to farmers	**276,415**	....	722	....	652	640	4,375
Loans to brokers and dealers in securities	**129,873**	36,743	2,488	16,003	24,133	5,336	5,814
Other loans for purchasing or carrying securities	**359,975**	19,980	11,664	6,913	60,026	29,297	50,686
Real-estate loans: On farm land	**79,931**	....	585	120	2,986	2,519	1,880
On residential property	**2,833,953**	25,035	58,541	26,273	231,400	102,499	29,307
On other properties	**588,896**	38,225	19,428	14,769	66,212	50,823	26,162
Other loans to individuals:							
Retail automobile instalment paper	**519,722**	11,054	8,202	21,498	34,429	27,740	31,753
Other retail instalment paper	**313,509**	17,805	9,409	31,022	20,772	8,501	15,475
Repair and modernization instalment loans	**305,786**	13,747	4,329	22,485	31,645	9,772	14,001
Instalment cash loans	**298,035**	6,589	4,648	18,581	49,285	18,204	19,458
Single-payment loans	**877,744**	57,941	15,849	109,911	107,395	67,659	89,556
Loans to banks	**13,654**	800	....	670	997	1,573	3,345
All other loans (including overdrafts)	**398,358**	19,597	5,025	22,980	41,718	31,829	35,308
United States Government direct obligations	**18,593,396**	**863,547**	**376,417**	**947,852**	**2,586,372**	**1,134,771**	**921,034**
Treasury bills	**1,055,762**	98,522	16,120	108,587	121,902	62,744	23,822
Treasury certificates of indebtedness	**3,200,601**	153,426	27,323	68,137	287,814	136,471	230,558
Treasury notes	**1,090,368**	65,945	13,315	42,704	162,498	36,811	51,706
Nonmarketable bonds	**239,676**	5,898	3,264	2,934	19,173	33,909	10,038
Other bonds maturing in 5 years or less	**5,869,734**	156,196	114,139	284,470	808,964	399,400	277,969
Other bonds maturing in 5 to 10 years	**4,463,517**	132,478	103,914	210,898	707,865	314,018	194,890
Other bonds maturing in 10 to 20 years	**2,185,013**	248,574	61,359	188,097	421,559	130,598	69,187
Bonds maturing after 20 years	**488,725**	2,508	36,983	42,025	56,597	20,820	62,864

	By Federal Reserve districts, December 31, 1948—Continued					
	Chicago	St. Louis	Minne-apolis	Kansas City	Dallas	San Francisco[2]
Loans—net	**1,208,215**	**921,982**	**365,327**	**850,091**	**1,073,517**	**5,075,091**
Reserves	11,535	7,299	4,215	4,153	7,109	61,870
Loans—gross	**1,219,750**	**929,281**	**369,542**	**854,244**	**1,080,626**	**5,136,961**
Commercial and industrial loans, including open-market paper	536,999	560,267	195,872	452,216	727,589	2,012,707
Loans to farmers directly guaranteed by the Commodity Credit Corporation	2,449	32,465	9,922	47,999	1,708	49,153
Other loans to farmers	5,500	7,157	3,388	73,959	11,859	168,163
Loans to brokers and dealers in securities	4,712	5,471	2,744	3,941	6,141	16,347
Other loans for purchasing or carrying securities	24,050	19,770	12,444	17,078	62,514	45,553
Real-estate loans: On farm land	3,182	1,553	263	5,228	2,792	58,823
On residential property	313,076	76,376	34,760	76,259	40,797	1,819,630
On other properties	52,404	35,055	7,099	32,436	38,371	207,912
Other loans to individuals:						
Retail automobile instalment paper	51,436	28,804	10,624	23,006	27,268	243,908
Other retail instalment paper	28,139	20,946	19,294	13,252	18,781	110,113
Repair and modernization instalment loans	46,425	15,808	31,814	13,080	11,410	91,270
Instalment cash loans	23,117	13,216	5,139	15,491	21,400	102,907
Single-payment loans	88,394	84,373	11,322	58,050	70,802	116,492
Loans to banks	250	825	....	701	610	3,883
All other loans (including overdrafts)	39,617	27,195	24,857	21,548	38,584	90,100
United States Government direct obligations	**3,123,928**	**822,571**	**481,207**	**1,236,426**	**951,867**	**5,147,404**
Treasury bills	159,585	60,820	21,454	123,441	38,092	220,673
Treasury certificates of indebtedness	490,590	169,772	106,549	275,048	223,435	1,031,478
Treasury notes	238,320	50,480	26,442	94,176	52,854	255,117
Nonmarketable bonds	53,934	11,285	4,761	17,308	9,166	68,006
Other bonds maturing in 5 years or less	1,002,171	252,320	141,433	399,343	286,424	1,746,905
Other bonds maturing in 5 to 10 years	719,596	220,835	114,887	198,685	255,157	1,290,294
Other bonds maturing in 10 to 20 years	381,064	54,722	51,387	108,663	42,901	426,902
Bonds maturing after 20 years	78,668	2,337	14,294	19,762	43,838	108,029

[1] See contents page for basis of classification of member banks.
[2] See note 3, page 11.

COUNTRY BANKS [1]—CLASSIFICATION OF LOANS AND UNITED STATES GOVERNMENT DIRECT OBLIGATIONS

[In thousands of dollars]

	Total, all country banks	By Federal Reserve districts, December 31, 1948					
		Boston	New York	Phila-delphia	Cleveland	Richmond[2]	Atlanta[2]
Loans—net	**11,944,666**	**954,822**	**2,113,947**	**995,410**	**1,077,609**	**922,394**	**807,225**
Reserves	**93,342**	9,718	23,450	6,614	7,788	6,303	5,846
Loans—gross	**12,038,008**	**964,540**	**2,137,397**	**1,002,024**	**1,085,397**	**928,697**	**813,071**
Commercial and industrial loans, including open-market paper	**3,295,684**	373,423	582,579	274,430	219,248	278,013	327,724
Loans to farmers directly guaranteed by the Commodity Credit Corporation	**421,599**	6,915	1,540	461	2,337	14,431	36,621
Other loans to farmers	**934,559**	16,409	47,705	33,202	47,942	33,711	35,702
Loans to brokers and dealers in securities	**20,607**	1,072	8,408	2,395	242	2,531	2,291
Other loans for purchasing or carrying securities	**186,829**	20,062	35,783	18,181	20,893	20,444	22,641
Real-estate loans: On farm land	**395,594**	11,066	28,522	30,379	63,823	38,712	20,686
On residential property	**3,238,549**	199,779	741,651	336,758	399,155	236,160	109,375
On other properties	**832,665**	81,477	142,557	93,256	86,699	67,206	44,917
Other loans to individuals:							
Retail automobile instalment paper	**549,995**	36,506	79,987	31,444	56,372	34,407	39,675
Other retail instalment paper	**227,506**	14,510	58,084	16,016	19,463	12,724	15,537
Repair and modernization instalment loans	**240,747**	17,431	82,799	18,245	18,792	8,331	13,573
Instalment cash loans	**419,114**	42,125	96,221	44,154	39,940	35,764	28,395
Single-payment loans	**1,013,266**	111,125	176,312	81,355	93,730	124,257	93,167
Loans to banks	**2,674**	1,051	490	3	110	235	545
All other loans (including overdrafts)	**258,620**	31,589	54,759	21,745	16,651	21,771	22,222
United States Government direct obligations	**21,273,532**	**1,725,209**	**3,779,870**	**2,046,991**	**2,007,025**	**1,318,489**	**1,333,610**
Treasury bills	**760,287**	67,456	134,251	80,439	74,207	39,439	40,242
Treasury certificates of indebtedness	**3,340,122**	181,608	312,082	215,831	256,944	233,339	285,961
Treasury notes	**1,127,592**	68,359	117,581	92,739	101,729	65,999	82,475
Nonmarketable bonds	**1,071,228**	58,728	142,336	121,404	108,275	82,019	49,172
Other bonds maturing in 5 years or less	**6,853,679**	535,702	1,094,923	536,813	692,550	436,605	410,887
Other bonds maturing in 5 to 10 years	**5,074,712**	501,304	1,084,516	532,720	500,000	311,496	298,160
Other bonds maturing in 10 to 20 years	**1,977,958**	237,139	569,624	296,163	167,634	92,279	74,613
Bonds maturing after 20 years	**1,067,954**	74,913	324,557	170,882	105,686	57,313	92,100

	By Federal Reserve districts, December 31, 1948—Continued					
	Chicago	St. Louis	Minne-apolis	Kansas City	Dallas	San Francisco[2]
Loans—net	**1,565,477**	**612,647**	**518,462**	**657,519**	**762,201**	**956,953**
Reserves	11,489	3,924	3,786	3,241	4,342	6,841
Loans—gross	**1,576,966**	**616,571**	**522,248**	**660,760**	**766,543**	**963,794**
Commercial and industrial loans, including open-market paper	332,750	144,556	110,151	128,191	251,865	272,754
Loans to farmers directly guaranteed by the Commodity Credit Corporation	26,374	28,474	65,824	107,417	84,793	46,412
Other loans to farmers	150,629	62,923	79,030	189,966	135,048	102,292
Loans to brokers and dealers in securities	450	298	946	218	977	779
Other loans for purchasing or carrying securities	16,305	9,981	6,021	3,588	8,055	4,875
Real-estate loans: On farm land	71,934	30,646	18,252	26,100	20,899	34,575
On residential property	532,562	162,340	123,642	74,242	67,980	254,905
On other properties	121,881	36,227	27,971	24,932	23,186	82,356
Other loans to individuals:						
Retail automobile instalment paper	83,459	27,796	25,789	30,923	53,917	49,720
Other retail instalment paper	22,465	11,598	11,226	9,621	13,202	23,060
Repair and modernization instalment loans	35,927	8,647	8,393	4,233	6,556	17,820
Instalment cash loans	43,269	14,512	11,462	13,237	25,453	24,582
Single-payment loans	113,275	67,029	24,903	38,880	56,602	32,631
Loans to banks	83	50	40	62	5	....
All other loans (including overdrafts)	25,603	11,494	8,598	9,150	18,005	17,033
United States Government direct obligations	**3,320,619**	**1,046,628**	**1,165,380**	**1,140,224**	**1,170,670**	**1,218,817**
Treasury bills	80,971	30,856	33,938	61,501	83,619	33,368
Treasury certificates of indebtedness	546,259	218,660	218,273	333,740	360,197	177,228
Treasury notes	203,445	75,873	67,116	94,909	97,098	60,269
Nonmarketable bonds	199,995	61,571	97,855	76,748	32,625	40,500
Other bonds maturing in 5 years or less	1,200,340	338,337	438,967	336,382	369,455	462,718
Other bonds maturing in 5 to 10 years	779,844	214,177	241,924	165,357	168,245	276,969
Other bonds maturing in 10 to 20 years	201,608	69,587	52,606	43,978	40,027	132,700
Bonds maturing after 20 years	108,157	37,567	14,701	27,609	19,404	35,065

[1] See contents page for basis of classification of member banks.
[2] See note 3, page 11.

ALL MEMBERS BANKS—ASSETS AND LIABILITIES ON DECEMBER 31, 1948, OF BANKS IN EACH CENTRAL

ASSETS [In thousands of dollars]

Federal Reserve district numbers, and reserve cities	Number of banks	Loans and investments							Reserves, cash,		
		Total	Loans (including overdrafts)	U. S. Govt. direct obligations	Obligations guaranteed by U. S. Government	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks (including F. R. Bank stock)	Total	Reserve with Federal Reserve Banks	Cash in vault
All member banks	**6,918**	**95,616,170**	**36,060,317**	**52,148,672**	**4,930**	**4,479,920**	**2,641,521**	**280,810**	**34,201,796**	**20,405,686**	**1,485,771**
Reserve bank cities [1]	**171**	**40,413,849**	**17,627,235**	**20,182,835**	**262**	**1,465,351**	**993,869**	**144,297**	**15 748,393**	**10,518,731**	**344,322**
1. Boston	10	**1,674,114**	769,527	863,547	....	19,864	16,195	4,981	**643,512**	414,053	25,373
2. New York [2]	40	**18,896,877**	8,103,110	9,722,272	....	569,537	407,949	94,009	**7,800,342**	5,674,337	120,193
3. Philadelphia	13	**1,915,377**	746,342	947,852	200	112,790	98,564	9,629	**790,076**	455,092	22,868
4. Cleveland	4	**1,612,628**	530,477	989,628	....	25,367	64,559	2,597	**507,279**	320,187	27,571
5. Richmond	6	**275,755**	105,017	152,107	....	8,968	9,043	620	**132,288**	68,137	4,057
6. Atlanta [3]	5	**571,578**	278,594	253,004	....	23,994	14,803	1,183	**298,975**	148,163	7,854
7. Chicago [2]	57	**5,975,608**	2,038,773	3,468,760	6	259,598	196,262	12,209	**2,304,368**	1,536,104	50,013
8. St. Louis	7	**933,698**	474,602	409,804	5	18,714	25,977	4,596	**409,560**	236,991	7,346
9. Minneapolis	4	**562,849**	246,165	274,923	....	16,565	24,131	1,065	**263,180**	132,987	4,833
10. Kansas City	10	**668,485**	282,968	324,213	9	40,897	19,260	1,138	**376,763**	165,576	5,442
11. Dallas	8	**672,255**	463,370	187,298	3	14,789	5,039	1,756	**389,887**	174,739	6,155
12. San Francisco	7	**6,654,625**	3,588,290	2,589,427	39	354,268	112,087	10,514	**1,832,163**	1,192,365	62,617
Reserve branch cities [1]	**131**	**14,222,350**	**5,128,340**	**8,110,714**	**298**	**570,854**	**370,238**	**41,906**	**5,405,516**	**3,162,666**	**204,220**
2. Buffalo	5	**566,460**	238,703	303,162	11	9,089	12,442	3,053	**194,123**	113,337	9,830
4. Cincinnati	10	**674,899**	252,395	375,267	199	27,191	18,127	1,720	**249,821**	139,708	11,607
4. Pittsburgh	8	**1,665,233**	648,724	835,223	....	42,749	123,170	15,367	**568,339**	379,406	26,470
5. Baltimore	9	**556,418**	143,507	390,781	....	8,914	11,734	1,482	**225,186**	128,213	12,472
5. Charlotte [3]	4	**352,395**	177,461	158,629	....	6,071	9,489	745	**175,397**	88,302	4,760
6. Birmingham	3	**248,573**	93,135	128,966	....	18,491	7,552	429	**104,004**	79,059	3,892
6. Jacksonville	3	**197,824**	79,883	98,362	....	13,180	5,868	531	**109,762**	47,618	3,145
6. Nashville	4	**262,090**	124,245	106,556	....	19,897	9,645	1,747	**117,723**	62,505	4,921
6. New Orleans	6	**529,145**	162,923	334,146	....	27,444	3,812	820	**233,975**	138,200	6,226
7. Detroit	6	**1,961,676**	528,248	1,309,796	14	47,917	72,405	3,296	**658,422**	398,043	34,976
8. Little Rock	4	**110,754**	38,122	59,937	....	7,882	4,639	174	**52,795**	28,411	1,161
8. Louisville	6	**358,911**	164,426	178,415	....	7,208	8,011	851	**171,478**	90,249	4,921
8. Memphis	3	**378,533**	219,772	130,335	....	24,010	3,638	778	**157,386**	88,335	4,992
9. Helena	2	**38,233**	9,494	27,832	....	374	483	50	**17,475**	9,587	172
10. Denver	7	**424,362**	137,454	262,849	....	11,971	11,467	621	**169,758**	102,223	4,736
10. Oklahoma City	5	**226,827**	87,497	111,628	....	23,125	4,092	485	**125,098**	57,559	1,828
10. Omaha	6	**271,466**	95,371	141,195	....	22,744	11,696	460	**143,571**	69,569	3,185
11. El Paso	3	**103,318**	63,849	36,400	....	2,780	92	197	**50,927**	23,323	1,258
11. Houston	11	**728,187**	315,079	377,413	....	26,013	8,268	1,414	**359,489**	183,543	8,453
11. San Antonio	6	**261,356**	61,251	185,845	....	7,721	6,159	380	**109,268**	61,805	3,118
12. Los Angeles	6	**2,268,959**	685,455	1,517,313	71	50,607	10,917	4,596	**687,527**	433,345	18,293
12. Portland	3	**847,637**	310,239	454,579	....	73,876	7,866	1,077	**267,077**	168,372	13,158
12. Salt Lake City [3]	6	**272,603**	107,196	151,705	3	10,513	2,744	442	**105,230**	69,587	2,908
12. Seattle	5	**916,491**	383,911	434,380	....	81,087	15,922	1,191	**351,685**	202,367	17,738
Other reserve cities [1]	**81**	**4,254,045**	**1,360,076**	**2,581,591**	**166**	**157,384**	**146,887**	**7,941**	**1,852,351**	**987,861**	**78,944**
4. Columbus	3	**310,988**	87,791	175,377	....	22,087	25,178	555	**144,169**	74,445	7,806
4. Toledo	4	**278,985**	58,614	210,877	....	5,815	3,220	459	**99,108**	61,100	7,166
5. Washington	14	**711,404**	237,700	433,254	....	3,485	35,321	1,644	**276,223**	165,776	17,320
7. Cedar Rapids	1	**57,742**	12,460	24,101	....	20,347	711	123	**23,787**	12,321	1,245
7. Des Moines	3	**176,749**	64,745	93,596	....	11,809	6,314	285	**85,100**	40,399	2,767
7. Dubuque	2	**32,877**	5,239	26,327	....	986	289	36	**9,846**	5,278	563
7. Indianapolis	5	**465,412**	110,769	319,113	6	19,470	15,183	871	**206,749**	111,205	12,001
7. Milwaukee	6	**630,329**	176,192	410,112	....	21,360	21,671	994	**229,360**	130,374	8,290
7. Peoria	3	**102,204**	31,810	65,051	....	3,213	1,911	219	**33,640**	20,540	2,127
7. Sioux City	4	**65,655**	23,259	39,799	142	918	1,429	108	**33,015**	16,397	1,159
8. National City	1	**70,620**	25,060	44,080	....	1,025	305	150	**43,230**	16,886	919
9. St. Paul	3	**302,105**	109,668	178,452	....	5,280	8,023	682	**135,722**	67,548	2,671
10. Kansas City, Kansas	2	**41,609**	22,299	16,413	4	1,983	835	75	**20,178**	9,413	478
10. Lincoln	3	**84,848**	26,280	55,735	....	1,593	1,070	170	**36,997**	19,972	1,330
10. Pueblo	1	**20,383**	2,026	17,313	....	587	394	63	**18,504**	4,589	684
10. St. Joseph	4	**56,967**	15,655	38,058	....	1,509	1,656	89	**26,749**	14,312	843
10. Topeka	4	**56,785**	20,235	29,362	11	5,999	1,078	100	**31,039**	15,122	1,068
10. Tulsa	4	**269,020**	97,192	158,562	3	9,600	3,254	409	**131,680**	67,426	3,072
10. Wichita	4	**158,858**	63,114	81,098	....	4,419	9,963	264	**66,427**	37,371	1,658
11. Fort Worth	3	**246,511**	128,111	102,220	....	10,126	5,589	465	**145,606**	68,504	3,239
11. Galveston	4	**65,556**	18,346	40,365	....	3,254	3,488	103	**31,136**	15,171	1,230
11. Waco	3	**48,438**	23,511	22,326	....	2,519	5	77	**24,086**	13,712	1,308
Country banks, by districts	**6,535**	**36,725,926**	**11,944,666**	**21,273,532**	**4,204**	**2,286,331**	**1,130,527**	**86,666**	**11,195,536**	**5,736,428**	**858,285**
1. Boston	327	**2,880,880**	954,822	1,725,209	291	92,475	99,792	8,291	**844,563**	441,517	75,853
2. New York	738	**6,551,012**	2,113,947	3,779,870	2,895	398,935	233,405	21,960	**1,505,339**	891,133	130,936
3. Philadelphia	632	**3,428,101**	995,410	2,046,991	162	168,908	205,078	11,552	**854,893**	502,190	78,812
4. Cleveland	675	**3,468,078**	1,077,609	2,007,025	311	236,948	138,116	8,069	**967,971**	515,630	93,045
5. Richmond	445	**2,406,524**	922,394	1,318,489	32	100,511	59,740	5,358	**836,963**	398,723	74,391
6. Atlanta	325	**2,389,633**	807,225	1,333,610	36	208,119	35,949	4,694	**932,319**	418,122	73,060
7. Chicago	919	**5,439,958**	1,565,477	3,320,619	64	394,234	150,910	8,654	**1,545,131**	817,113	117,615
8. St. Louis	474	**1,867,836**	612,647	1,046,628	139	138,656	65,991	3,775	**642,571**	312,320	44,352
9. Minneapolis	467	**1,829,926**	518,462	1,165,380	67	89,388	53,939	2,690	**544,562**	289,755	31,126
10. Kansas City	711	**1,993,399**	657,519	1,140,224	113	154,310	37,881	3,352	**811,163**	371,177	37,663
11. Dallas	580	**2,143,561**	762,201	1,170,670	75	182,262	24,078	4,275	**1,054,253**	425,697	56,586
12. San Francisco	242	**2,327,018**	956,953	1,218,817	19	121,585	25,648	3,996	**655,808**	353,051	44,846

[1] See contents page for basis of classification of member banks.
[2] Includes both central reserve city and reserve city banks.
For other footnote, see opposite page.

RESERVE AND RESERVE CITY[1] AND OF COUNTRY BANKS IN EACH FEDERAL RESERVE DISTRICT

ASSETS [In thousands of dollars]

and bank balances											
Demand balances with banks in U. S. (except private banks, etc.)	Other balances with banks in U. S.	Balances with banks in foreign countries	Cash items in process of collection	Bank premises, furniture, and fixtures	Other real estate owned	Assets indirectly representing real estate	Customers' liability on acceptances	Income accrued but not collected	Other assets	**Total assets**	Federal Reserve district numbers, and reserve cities
5,643,423	**30,697**	**28,659**	**6,607,560**	**872,265**	**13,446**	**58,445**	**179,504**	**237,105**	**212,792**	**131,391,523**	**All member banks**
867,015	**11,206**	**22,736**	**3,984,383**	**319,458**	**3,773**	**31,549**	**166,635**	**128,531**	**154,481**	**56,966,669**	**Reserve bank cities** [1]
40,047	898	600	162,541	15,657	20	350	25,415	5,611	8,230	**2,372,909**	1. Boston
66,220	2,555	17,256	1,919,781	158,028	476	3,440	104,689	60,709	113,315	**27,137,876**	2. New York[2]
76,753	1,155	1,019	233,189	17,427	...	2,889	4,459	6,743	7,478	**2,744,449**	3. Philadelphia
35,534	250	223	123,514	8,903	...	872	828	4,896	1,104	**2,136,510**	4. Cleveland
10,259	...	...	49,835	2,968	11	721	...	854	380	**412,977**	5. Richmond
40,777	99	...	102,082	7,846	325	...	...	1,570	631	**880,925**	6. Atlanta[3]
219,496	1,247	835	496,673	21,101	28	750	6,730	20,344	5,700	**8,334,629**	7. Chicago[2]
41,530	54	38	123,601	4,709	1,819	...	688	2,217	3,238	**1,355,929**	8. St. Louis
37,483	186	225	87,466	362	500	3,100	316	1,757	2,169	**834,233**	9. Minneapolis
72,498	1,060	44	132,143	5,441	...	309	19	909	880	**1,052,806**	10. Kansas City
104,182	341	36	104,434	10,871	280	...	5,000	327	226	**1,078,846**	11. Dallas
122,236	3,361	2,460	449,124	66,145	314	19,118	18,491	22,594	11,130	**8,624,580**	12. San Francisco
743,662	**5,168**	**3,616**	**1,286,184**	**130,499**	**2,751**	**11,814**	**9,596**	**48,123**	**17,867**	**19,848,516**	**Reserve branch cities** [1]
26,839	372	695	43,050	8,655	25	499	21	1,832	2,290	**773,905**	2. Buffalo
30,888	502	18	67,098	9,910	115	...	286	2,124	548	**937,703**	4. Cincinnati
46,772	...	965	114,726	23,469	...	1,375	87	6,077	601	**2,265,181**	4. Pittsburgh
28,231	...	56	56,214	5,998	...	...	129	1,721	1,711	**791,163**	5. Baltimore
15,351	...	...	66,984	2,694	...	...	5	1,224	1,172	**532,887**	5. Charlotte[3]
10,820	...	...	10,233	1,857	123	...	...	1,087	403	**356,047**	6. Birmingham
23,309	50	...	35,640	2,502	178	...	...	496	128	**310,890**	6. Jacksonville
22,047	...	...	28,250	3,305	420	...	1,097	775	337	**385,747**	6. Nashville
31,836	216	15	57,482	5,731	216	...	3,985	2,227	984	**776,263**	6. New Orleans
79,894	283	644	144,582	6,852	55	721	46	7,508	1,544	**2,636,824**	7. Detroit
9,715	...	...	13,508	695	...	...	...	154	52	**164,450**	8. Little Rock
25,063	...	...	51,245	1,734	...	...	...	1,141	299	**533,563**	8. Louisville
33,819	63	1	30,176	3,096	...	...	138	323	574	**540,050**	8. Memphis
3,507	...	...	4,209	222	...	...	...	212	...	**56,142**	9. Helena
29,728	100	19	32,952	879	75	...	8	1,785	1,275	**598,142**	10. Denver
34,331	...	...	31,380	939	2	325	235	551	68	**354,045**	10. Oklahoma City
30,392	270	...	40,155	3,009	...	...	...	870	465	**419,381**	10. Omaha
17,309	...	273	8,764	1,310	...	...	...	81	133	**155,769**	11. El Paso
86,879	1,478	209	78,927	13,241	1,383	3,025	2,011	2,090	776	**1,110,202**	11. Houston
20,236	787	26	23,296	3,436	...	...	...	745	33	**374,838**	11. San Antonio
59,409	2	311	176,167	10,508	...	4,969	913	9,252	686	**2,982,814**	12. Los Angeles
25,460	140	93	59,854	12,118	...	...	483	3,435	2,252	**1,133,002**	12. Portland
12,453	68	...	20,214	1,641	15	900	...	6	436	**380,831**	12. Salt Lake City[3]
39,374	837	291	91,078	6,698	144	...	152	2,407	1,100	**1,278,677**	12. Seattle
425,205	**2,682**	**255**	**357,404**	**43,518**	**1,118**	**3,607**	**100**	**9,728**	**4,633**	**6,169,100**	**Other reserve cities** [1]
24,761	...	90	37,067	6,289	...	...	1	289	134	**461,870**	4. Columbus
22,118	...	...	8,724	1,448	1	100	...	978	78	**380,698**	4. Toledo
48,427	1	22	44,677	12,676	232	1,350	...	903	891	**1,003,679**	5. Washington
2,728	...	...	7,493	838	...	...	...	...	...	**82,367**	7. Cedar Rapids
30,362	...	...	11,572	699	...	1,693	...	513	110	**264,864**	7. Des Moines
1,974	...	...	2,031	16	...	50	...	8	11	**42,808**	7. Dubuque
43,603	...	8	39,932	3,008	...	...	8	1,700	330	**677,207**	7. Indianapolis
23,984	101	15	66,596	5,326	15	17	25	1,348	1,896	**868,316**	7. Milwaukee
7,963	50	...	2,960	1,860	626	...	...	416	71	**138,817**	7. Peoria
9,721	205	...	5,533	593	...	...	...	150	15	**99,428**	7. Sioux City
3,036	...	...	22,389	...	...	...	...	234	...	**114,084**	8. National City
25,695	...	120	39,688	2,386	...	300	39	1,079	126	**441,757**	9. St. Paul
7,273	...	...	3,014	363	...	...	...	1	65	**62,216**	10. Kansas City, Kansas
7,559	...	...	8,136	638	...	...	...	235	1	**122,719**	10. Lincoln
11,701	1,250	...	280	66	...	...	...	...	...	**38,953**	10. Pueblo
8,289	...	...	3,305	85	...	94	...	126	45	**84,066**	10. St. Joseph
12,071	...	...	2,778	558	34	3	...	213	214	**88,846**	10. Topeka
49,700	800	...	10,682	2,126	3	...	27	749	187	**403,792**	10. Tulsa
20,858	100	...	6,440	838	...	...	...	529	289	**226,941**	10. Wichita
45,797	165	...	27,901	2,250	207	...	...	243	121	**394,938**	11. Fort Worth
9,957	...	...	4,778	1,287	...	...	...	...	21	**98,000**	11. Galveston
7,628	10	...	1,428	168	...	...	...	14	28	**72,734**	11. Waco
3,607,541	**11,641**	**2,052**	**979,589**	**378,790**	**5,804**	**11,475**	**3,173**	**50,723**	**35,811**	**48,407,238**	**Country banks, by districts**
190,784	284	381	135,744	37,039	334	1,383	455	5,795	2,772	**3,773,221**	1. Boston
285,367	910	287	196,706	81,407	1,162	2,962	487	16,342	6,875	**8,165,586**	2. New York
202,307	257	5	71,322	43,331	842	1,498	23	3,357	3,855	**4,335,900**	3. Philadelphia
286,813	888	6	71,589	36,250	91	504	80	2,566	2,606	**4,478,146**	4. Cleveland
262,815	901	...	100,133	26,461	678	732	276	2,034	3,965	**3,277,633**	5. Richmond
356,627	1,167	193	83,150	30,062	796	748	1,440	4,127	2,593	**3,361,718**	6. Atlanta
494,476	456	160	115,311	42,229	146	1,925	185	5,008	4,412	**7,038,994**	7. Chicago
252,442	81	1	33,375	16,572	306	166	...	1,587	1,718	**2,530,756**	8. St. Louis
180,537	2,160	128	40,856	11,333	42	587	67	4,351	904	**2,391,772**	9. Minneapolis
379,413	967	...	21,943	11,130	190	109	20	583	1,443	**2,818,037**	10. Kansas City
517,913	2,969	398	50,690	19,504	846	404	91	1,146	1,511	**3,221,316**	11. Dallas
198,047	601	493	58,770	23,472	371	457	49	3,827	3,157	**3,014,159**	12. San Francisco

[3] Includes figures for a bank with its head office in a nonreserve city, which has a branch in this reserve city; see contents page.
For other footnotes, see opposite page.

ALL MEMBERS BANKS—ASSETS AND LIABILITIES ON DECEMBER 31, 1948, OF BANKS IN EACH CENTRAL

LIABILITIES [In thousands of dollars]

Federal Reserve district numbers, and reserve cities	Demand deposits							Time deposits						
	Total	Individuals, partnerships, and corporations	United States Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and officers' checks, etc.	Total	Individuals, partnerships, and corporations	United States Government	Postal Savings	States and political subdivisions	Banks in U. S.	Banks in foreign countries
All member banks	**92,459,455**	**70,946,667**	**2,121,969**	**5,850,375**	**10,098,396**	**1,479,632**	**1,962,416**	**28,902,421**	**27,801,151**	**107,156**	**3,793**	**927,324**	**29,990**	**33,007**
Reserve bank cities [1]	**43,372,415**	**31,981,513**	**996,981**	**1,511,626**	**6,302,076**	**1,431,483**	**1,148,736**	**8,587,668**	**8,124,187**	**33,970**	**299**	**388,957**	**7,248**	**33,007**
1. Boston	**1,928,135**	1,492,559	44,196	102,128	247,241	19,193	22,818	**187,745**	185,186	2,553	6	......	......	......
2. New York[2]	**22,430,126**	16,800,406	447,579	247,359	2,905,237	1,278,093	751,452	**1,763,383**	1,697,468	14,313	.....	20,185	910	30,507
3. Philadelphia	**2,251,818**	1,765,273	34,766	63,500	355,029	12,051	21,199	**238,363**	214,398	404	69	23,364	128	......
4. Cleveland	**1,317,775**	1,082,930	57,120	53,430	107,827	2,868	13,600	**700,128**	681,849	......	.....	18,227	52	......
5. Richmond	**318,509**	190,081	7,212	28,284	85,422	224	7,286	**67,831**	64,950	545	.....	2,330	6	......
6. Atlanta[3]	**715,480**	461,498	13,308	66,227	162,475	50	11,922	**111,182**	110,198	940	13	21	10	......
7. Chicago[2]	**6,095,803**	4,454,301	214,744	290,848	1,041,054	26,785	68,071	**1,693,695**	1,621,951	959	.....	70,775	10	......
8. St. Louis	**1,103,269**	715,924	38,339	46,114	293,627	3,750	5,515	**161,335**	160,997	327	5	6	......	......
9. Minneapolis	**667,519**	423,925	10,049	48,426	173,191	1,691	10,237	**111,258**	106,810	42	6	......	4,400	......
10. Kansas City	**923,224**	496,679	11,527	30,776	375,048	762	8,432	**75,164**	75,039	68	2	......	55	......
11. Dallas	**906,847**	487,535	13,044	59,432	300,126	458	46,252	**91,803**	89,696	137	.....	1,945	25	......
12. San Francisco	**4,713,910**	3,610,402	105,097	475,102	255,799	85,558	181,952	**3,385,781**	3,115,645	13,682	198	252,104	1,652	2,500
Reserve branch cities [1]	**14,019,589**	**10,503,486**	**323,120**	**942,005**	**2,024,198**	**34,371**	**192,409**	**4,486,355**	**4,303,664**	**14,451**	**138**	**162,427**	**5,675**	......
2. Buffalo	**478,343**	390,993	15,099	37,870	24,923	2,309	7,149	**239,739**	237,097	......	.....	2,102	540	......
4. Cincinnati	**645,882**	502,536	17,370	15,387	102,205	877	7,507	**216,555**	193,177	159	5	22,901	313	......
4. Pittsburgh	**1,610,396**	1,327,688	42,088	26,791	188,190	1,839	23,800	**370,965**	356,444	95	29	12,407	1,990	......
5. Baltimore	**609,003**	469,118	15,996	38,209	80,861	1,236	3,583	**128,869**	127,241	787	.....	570	271	......
5. Charlotte[3]	**451,130**	265,121	9,432	53,027	116,101	....	7,449	**45,024**	40,320	2,402	2	1,988	312	......
6. Birmingham	**276,823**	203,931	6,567	28,031	36,931	....	1,363	**55,850**	55,850	......	.....	......	......	......
6. Jacksonville	**243,839**	141,480	2,434	27,876	70,561	177	1,311	**43,797**	43,768	29	.....	......	......	......
6. Nashville	**285,295**	160,181	3,977	42,266	77,523	....	1,348	**75,799**	74,961	587	.....	251	......	......
6. New Orleans	**613,051**	360,764	7,654	92,237	139,045	9,146	4,205	**120,366**	116,538	103	33	3,692	......	......
7. Detroit	**1,622,024**	1,280,872	90,808	83,165	135,566	4,585	27,028	**876,132**	873,486	2,075	.....	371	200	......
8. Little Rock	**135,773**	78,759	1,533	12,377	41,499	....	1,605	**20,839**	20,330	500	6	3	......	......
8. Louisville	**443,784**	273,433	6,451	7,834	151,010	....	5,056	**55,704**	55,285	399	.....	......	20	......
8. Memphis	**426,751**	249,905	4,081	31,634	138,037	74	3,020	**83,294**	83,294	......	.....	......	......	......
9. Helena	**48,398**	18,496	377	17,011	12,216	....	298	**5,524**	5,374	150	.....	......	......	......
10. Denver	**445,200**	338,599	13,359	20,115	68,711	36	4,380	**117,803**	116,563	100	.....	27	1,113	......
10. Oklahoma City	**303,964**	167,004	4,279	49,273	78,570	....	4,838	**23,230**	20,058	46	.....	2,870	256	......
10. Omaha	**355,291**	223,408	6,697	12,833	110,177	1	2,175	**40,722**	40,714	3	5	......	......	......
11. El Paso	**121,694**	82,052	1,192	10,992	24,802	1,070	1,586	**25,305**	24,780	525	.....	......	......	......
11. Houston	**921,961**	649,112	10,081	86,911	160,607	2,087	13,163	**121,952**	85,769	......	36	36,122	25	......
11. San Antonio	**287,056**	210,849	2,501	13,912	51,226	1,264	7,304	**70,255**	47,306	86	2	22,861	......	......
12. Los Angeles	**1,767,172**	1,571,772	31,072	43,411	83,066	5,912	31,939	**1,043,167**	991,250	675	.....	51,142	100	......
12. Portland	**748,704**	602,763	12,507	86,985	29,097	957	16,395	**315,119**	309,974	80	.....	4,970	95	......
12. Salt Lake City[3]	**288,442**	207,464	2,644	36,064	39,382	....	2,888	**72,046**	71,336	490	20	150	50	......
12. Seattle	**889,613**	727,186	14,921	67,794	63,892	2,801	13,019	**318,299**	312,749	5,160	.....	......	390	......
Other reserve cities [1]	**4,746,212**	**3,214,047**	**114,211**	**471,960**	**828,908**	**6,060**	**111,026**	**1,047,339**	**1,004,351**	**11,977**	**685**	**26,181**	**4,145**	......
4. Columbus	**344,875**	233,407	6,455	53,088	41,344	26	10,555	**92,028**	82,520	1,246	5	7,386	871	......
4. Toledo	**258,078**	215,694	10,656	9,120	15,584	....	7,024	**101,819**	98,715	......	55	3,049	......	......
5. Washington	**756,524**	667,307	19,613	99	47,941	4,490	17,074	**180,649**	178,874	1,750	25	......	......	......
7. Cedar Rapids	**60,754**	28,828	1,064	4,998	25,275	....	589	**16,785**	16,785	......	.....	......	......	......
7. Des Moines	**221,932**	97,149	6,593	68,694	40,878	....	8,618	**27,615**	25,906	1,695	14	......	......	......
7. Dubuque	**21,555**	18,656	782	948	1,042	....	127	**19,298**	19,298	......	.....	......	......	......
7. Indianapolis	**527,662**	348,983	9,541	83,122	76,301	61	9,654	**110,214**	107,983	1,296	500	......	435	......
7. Milwaukee	**621,803**	438,941	20,550	42,402	104,348	452	15,110	**190,732**	186,205	4,000	.....	11	516	......
7. Peoria	**90,576**	72,379	2,475	3,193	10,008	....	2,521	**38,155**	35,346	59	.....	2,750	......	......
7. Sioux City	**80,026**	48,723	1,241	3,536	25,100	....	1,426	**14,876**	14,869	......	7	......	......	......
8. National City	**95,824**	17,629	234	396	77,472	....	93	**11,676**	1,675	......	1	10,000	......	......
9. St. Paul	**341,156**	188,977	9,726	67,857	71,806	355	2,435	**66,835**	65,759	34	42	......	1,000	......
10. Kansas City, Kansas	**46,846**	19,108	686	9,436	17,110	....	506	**11,832**	11,817	......	.....	......	15	......
10. Lincoln	**99,325**	59,776	1,481	8,485	28,287	....	1,296	**10,849**	10,769	75	5	......	......	......
10. Pueblo	**26,326**	20,823	89	762	4,593	....	59	**9,270**	9,170	......	.....	......	100	......
10. St. Joseph	**60,026**	35,249	764	2,900	19,543	....	1,570	**20,282**	20,277	......	5	......	......	......
10. Topeka	**76,090**	41,324	2,030	19,725	10,810	....	2,201	**8,028**	7,607	420	1	......	......	......
10. Tulsa	**356,190**	261,700	12,092	28,184	50,449	676	3,089	**24,879**	23,586	95	.....	5	1,193	......
10. Wichita	**200,751**	126,164	2,762	28,139	40,143	....	3,543	**14,879**	13,557	1,307	.....	......	15	......
11. Fort Worth	**335,239**	185,295	3,922	28,950	96,369	....	20,703	**39,483**	39,483	......	.....	......	......	......
11. Galveston	**66,052**	43,538	814	2,888	17,365	....	1,447	**26,647**	23,642	......	25	2,980	......	......
11. Waco	**58,602**	44,397	641	5,038	7,140	....	1,386	**10,508**	10,508	......	.....	......	......	......
Country banks, by districts	**30,321,239**	**25,247,621**	**687,657**	**2,924,784**	**943,214**	**7,718**	**510,245**	**14,781,059**	**14,368,949**	**46,758**	**2,671**	**349,759**	**12,922**	......
1. Boston	**2,373,184**	1,999,479	58,050	157,135	87,676	1,324	69,520	**1,078,364**	1,070,280	3,448	227	4,313	96	......
2. New York	**4,184,967**	3,397,438	121,513	489,059	82,231	966	93,760	**3,347,696**	3,306,217	9,355	15	30,050	2,059	......
3. Philadelphia	**2,234,702**	1,949,160	78,770	153,858	14,071	16	38,827	**1,691,995**	1,628,534	1,117	121	62,167	56	......
4. Cleveland	**2,442,009**	2,150,144	71,996	161,067	19,819	....	38,983	**1,708,376**	1,624,792	357	418	82,602	207	......
5. Richmond	**2,176,482**	1,744,297	47,247	221,204	117,332	....	46,402	**870,626**	838,036	10,622	213	20,920	835	......
6. Atlanta	**2,472,224**	1,869,341	35,279	348,481	185,853	2,466	30,804	**684,095**	658,295	6,693	341	12,960	5,806	......
7. Chicago	**4,086,405**	3,505,375	116,578	339,559	67,923	55	56,915	**2,546,178**	2,490,226	2,427	257	52,687	581	......
8. St. Louis	**1,764,196**	1,496,286	29,900	164,613	55,883	....	17,514	**616,209**	587,462	686	232	27,587	242	......
9. Minneapolis	**1,503,099**	1,250,893	33,154	132,477	67,657	351	18,567	**757,164**	751,524	814	129	4,336	361	......
10. Kansas City	**2,349,602**	1,931,693	35,557	285,586	69,314	....	27,452	**310,728**	305,326	2,742	186	2,304	170	......
11. Dallas	**2,837,935**	2,352,653	31,062	268,079	143,433	1,696	41,012	**217,481**	185,130	6,857	318	22,780	2,396	......
12. San Francisco	**1,896,434**	1,600,862	28,551	203,666	32,022	844	30,489	**952,147**	923,127	1,640	214	27,053	113	......

[1] See contents page for basis of classification of member banks.
[2] Includes both central reserve city and reserve city banks.
For other footnotes, see opposite page.

RESERVE AND RESERVE CITY[1] AND OF COUNTRY BANKS IN EACH FEDERAL RESERVE DISTRICT

LIABILITIES AND CAPITAL ACCOUNTS [In thousands of dollars]

Total deposits	Bills payable and other borrowed money	Acceptances outstanding	Other liabilities	Total liabilities	Capital	Surplus	Undivided profits	Other capital accounts	Total capital accounts	Net demand deposits subject to reserve (see page 18)	Demand deposits adjusted (see footnote on page 1)	Federal Reserve district numbers, and reserve cities
121,361,876	**45,407**	**201,322**	**981,804**	**122,590,409**	**2,781,808**	**3,969,572**	**1,601,946**	**447,788**	**8,801,114**	**80,209,758**	**72,151,898**	**All member banks**
51,960,083	**25,237**	**185,067**	**680,931**	**52,851,318**	**1,235,341**	**1,979,855**	**733,098**	**167,057**	**4,115,351**	**38,521,176**	**30,657,492**	**Reserve bank cities [1]**
2,115,880	...	26,189	21,862	**2,163,931**	59,187	102,663	29,409	17,719	**208,978**	1,725,706	1,454,964	1. Boston
24,193,509	25,200	118,277	483,164	**24,820,150**	614,672	1,208,900	443,098	51,056	**2,317,726**	20,444,125	15,879,436	2. New York [2]
2,490,181	37	4,793	18,120	**2,513,131**	58,432	122,012	40,147	10,727	**231,318**	1,941,876	1,616,783	3. Philadelphia
2,017,903	...	828	9,385	**2,028,116**	40,330	46,230	15,136	6,698	**108,394**	1,158,727	1,026,446	4. Cleveland
386,340	...	...	2,426	**388,766**	7,300	9,600	5,809	1,502	**24,211**	258,415	175,816	5. Richmond
826,662	...	...	6,437	**833,099**	15,700	19,558	7,140	5,428	**47,826**	572,621	437,565	6. Atlanta [3]
7,789,498	...	7,157	37,987	**7,834,642**	182,800	214,547	51,972	50,668	**499,987**	5,379,634	4,316,547	7. Chicago [2]
1,264,604	...	830	6,165	**1,271,599**	34,225	26,725	22,259	1,121	**84,330**	938,138	643,952	8. St. Louis
778,777	...	316	6,775	**785,868**	12,500	23,000	6,978	5,887	**48,365**	542,570	395,122	9. Minneapolis
998,388	...	20	1,857	**1,000,265**	18,900	16,985	14,925	1,731	**52,541**	718,583	403,744	10. Kansas City
998,650	...	5,000	3,449	**1,007,099**	28,400	28,900	13,305	1,142	**71,747**	698,231	488,785	11. Dallas
8,099,691	...	21,657	83,304	**8,204,652**	162,895	160,735	82,920	13,378	**419,928**	4,142,550	3,818,332	12. San Francisco
18,505,944	...	**12,841**	**108,416**	**18,627,201**	**383,939**	**532,672**	**220,898**	**83,806**	**1,221,315**	**11,989,843**	**10,351,716**	**Reserve branch cities [1]**
718,082	...	21	2,499	**720,602**	20,015	27,045	5,174	1,069	**53,303**	408,454	392,962	2. Buffalo
862,437	...	286	4,270	**866,993**	23,900	33,460	10,360	2,990	**70,710**	547,896	458,332	4. Cincinnati
1,981,361	...	103	12,887	**1,994,351**	85,600	126,150	34,999	24,081	**270,830**	1,448,898	1,263,553	4. Pittsburgh
737,872	...	129	3,074	**741,075**	13,831	23,599	8,705	3,953	**50,088**	524,558	454,696	5. Baltimore
496,154	...	5	6,541	**502,700**	7,200	17,400	3,179	2,408	**30,187**	368,795	258,613	5. Charlotte[3]
332,673	...	...	1,998	**334,671**	7,200	7,100	4,937	2,139	**21,376**	255,770	223,092	6. Birmingham
287,636	...	...	1,787	**289,423**	6,000	11,000	1,994	2,473	**21,467**	184,890	135,027	6. Jacksonville
361,094	...	1,097	2,390	**364,581**	7,400	11,000	2,766	...	**21,166**	234,998	175,545	6. Nashville
733,417	...	5,701	3,003	**742,121**	10,283	16,357	6,734	768	**34,142**	523,733	399,724	6. New Orleans
2,498,156	...	46	14,924	**2,513,126**	33,600	59,600	19,067	11,431	**123,698**	1,397,548	1,246,483	7. Detroit
156,612	...	...	507	**157,119**	2,800	3,000	1,318	213	**7,331**	112,550	79,233	8. Little Rock
499,488	...	...	3,550	**503,038**	9,900	16,350	4,204	71	**30,525**	367,476	235,078	8. Louisville
510,045	...	138	2,074	**512,257**	7,400	15,600	4,178	615	**27,793**	362,756	254,383	8. Memphis
53,922	...	...	208	**54,130**	850	829	333	...	**2,012**	40,682	31,596	9. Helena
563,003	...	8	2,927	**565,938**	8,560	12,140	8,620	2,884	**32,204**	382,520	330,142	10. Denver
327,194	...	235	1,562	**328,991**	8,000	8,150	8,405	499	**25,054**	238,253	189,735	10. Oklahoma City
396,013	...	...	1,041	**397,054**	7,700	7,630	4,959	2,038	**22,327**	284,744	198,261	10. Omaha
146,999	...	...	762	**147,761**	2,600	3,950	907	551	**8,008**	95,621	85,866	11. El Paso
1,043,913	...	3,393	4,580	**1,051,886**	24,000	23,120	10,381	815	**58,316**	756,155	670,259	11. Houston
357,311	...	...	1,337	**358,648**	5,550	7,185	2,573	882	**16,190**	243,524	208,769	11. San Antonio
2,810,339	...	1,036	23,176	**2,834,551**	52,000	52,007	37,512	6,744	**148,263**	1,531,649	1,470,955	12. Los Angeles
1,063,823	...	483	6,552	**1,070,858**	15,200	20,700	21,061	5,183	**62,144**	663,390	646,289	12. Portland
360,488	...	...	1,862	**362,350**	6,750	7,200	3,324	1,207	**18,481**	255,822	226,202	12. Salt Lake City[3]
1,207,912	...	160	4,905	**1,212,977**	17,600	22,100	15,208	10,792	**65,700**	759,161	716,921	12. Seattle
5,793,551	**7,750**	**100**	**26,661**	**5,828,062**	**109,985**	**146,576**	**60,334**	**24,143**	**341,038**	**3,963,728**	**3,439,629**	**Other reserve cities [1]**
436,903	...	1	1,924	**438,828**	9,000	9,500	3,882	660	**23,042**	283,047	259,983	4. Columbus
359,897	...	...	2,204	**362,101**	7,300	8,000	2,285	1,012	**18,597**	227,236	223,114	4. Toledo
937,173	...	...	5,156	**942,329**	18,900	28,800	11,087	2,563	**61,350**	663,420	639,803	5. Washington
77,539	...	...	2	**77,541**	500	3,800	526	...	**4,826**	50,533	26,922	7. Cedar Rapids
249,547	...	...	774	**250,321**	4,750	4,750	2,799	2,244	**14,543**	179,998	162,889	7. Des Moines
40,853	...	...	1	**40,854**	550	650	522	232	**1,954**	17,550	17,700	7. Dubuque
637,876	...	8	2,048	**639,932**	10,025	19,100	7,058	1,092	**37,275**	444,127	401,827	7. Indianapolis
812,535	2,000	25	2,723	**817,283**	16,600	16,527	12,619	5,287	**51,033**	531,348	429,857	7. Milwaukee
128,731	...	...	1,159	**129,890**	3,260	3,940	1,419	308	**8,927**	79,653	75,133	7. Peoria
94,902	...	...	227	**95,129**	1,600	2,000	449	250	**4,299**	64,772	48,152	7. Sioux City
107,500	...	...	347	**107,847**	1,000	4,000	1,237	...	**6,237**	70,399	[4] −4,271	8. National City
407,991	...	39	5,101	**413,131**	9,000	14,250	3,571	1,805	**28,626**	275,773	219,581	9. St. Paul
58,678	...	...	323	**59,001**	1,350	1,150	685	30	**3,215**	36,559	26,036	10. Kansas City, Kansas
110,174	5,750	...	224	**116,148**	2,700	2,475	830	566	**6,571**	83,630	61,421	10. Lincoln
35,596	...	...	4	**35,600**	1,000	1,000	869	484	**3,353**	14,345	21,364	10. Pueblo
80,308	...	...	86	**80,394**	1,300	1,250	875	247	**3,672**	48,432	36,414	10. St. Joseph
84,118	...	...	429	**84,547**	1,700	1,690	660	249	**4,299**	61,241	60,472	10. Topeka
381,069	...	27	1,799	**382,895**	5,750	7,900	4,302	2,945	**20,897**	295,808	282,291	10. Tulsa
215,630	...	...	861	**216,491**	3,400	5,400	1,184	466	**10,450**	173,453	151,406	10. Wichita
374,722	...	...	827	**375,549**	7,500	7,225	1,633	3,031	**19,389**	261,541	207,047	11. Fort Worth
92,699	...	...	127	**92,826**	1,850	1,544	1,217	563	**5,174**	51,317	43,095	11. Galveston
69,110	...	...	315	**69,425**	950	1,625	625	109	**3,309**	49,546	49,393	11. Waco
45,102,298	**12,420**	**3,314**	**165,796**	**45,283,828**	**1,052,543**	**1,310,469**	**587,616**	**172,782**	**3,123,410**	**25,735,011**	**27,703,061**	**Country banks, by districts**
3,451,548	1,340	455	20,139	**3,473,482**	98,850	122,223	55,952	22,714	**299,739**	2,046,656	2,090,390	1. Boston
7,532,663	3,185	487	41,585	**7,577,920**	209,181	237,957	106,163	34,365	**587,666**	3,702,894	3,783,551	2. New York
3,926,697	1,960	23	12,749	**3,941,429**	126,190	186,638	67,462	14,181	**394,471**	1,961,073	2,070,523	3. Philadelphia
4,150,385	800	80	13,540	**4,164,805**	104,152	146,136	53,157	9,896	**313,341**	2,083,607	2,278,605	4. Cleveland
3,047,108	1,465	276	11,747	**3,060,596**	72,176	95,800	36,382	12,679	**217,037**	1,813,534	1,911,770	5. Richmond
3,156,319	35	1,581	10,548	**3,168,483**	66,896	87,612	29,805	8,922	**193,235**	2,032,447	2,165,476	6. Atlanta
6,632,583	225	185	21,853	**6,654,846**	127,019	147,698	80,990	28,441	**384,148**	3,477,092	3,786,538	7. Chicago
2,380,405	1,350	...	6,036	**2,387,791**	49,348	54,783	30,768	8,066	**142,965**	1,478,379	1,645,038	8. St. Louis
2,260,263	175	67	6,582	**2,267,087**	42,154	47,477	26,445	8,609	**124,685**	1,281,706	1,361,081	9. Minneapolis
2,660,330	1,285	20	3,894	**2,665,529**	49,373	59,433	35,764	7,938	**152,508**	1,948,256	2,222,788	10. Kansas City
3,055,416	...	91	5,552	**3,061,059**	56,726	62,843	29,121	11,567	**160,257**	2,269,332	2,611,054	11. Dallas
2,848,581	600	49	11,571	**2,860,801**	50,478	61,869	35,607	5,404	**153,358**	1,640,035	1,776,247	12. San Francisco

[3] Includes figures for a bank with its head office in a nonreserve city, which has a branch in this reserve city; see contents page.
[4] Cash items reported in process of collection were in excess of demand deposits other than interbank and United States Government.
For other footnotes, see opposite page.

ALL MEMBER BANKS—ASSETS AND LIABILITIES

ASSETS [In thousands of dollars]

State	Number of banks	Loans and investments: Total	Loans (including overdrafts)	U. S. Government direct obligations	Obligations guaranteed by U. S. Government	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stock (including F. R. Bank stock)	Reserves, cash: Total	Reserve with Federal Reserve Banks	Cash in vault
Total, all States....	**6,918**	**95,616,170**	**36,060,317**	**52,148,672**	**4,930**	**4,479,920**	**2,641,521**	**280,810**	**34,201,796**	**20,405,686**	**1,485,771**
New England:											
Maine	38	**262,791**	104,602	142,185	13	6,204	8,985	802	**78,251**	39,686	7,077
New Hampshire	52	**144,296**	66,020	65,410	36	6,567	5,822	441	**52,607**	24,413	4,809
Vermont	40	**111,363**	54,432	45,110	32	5,976	5,493	320	**29,107**	15,817	2,271
Massachusetts	147	**2,931,014**	1,159,166	1,641,128	206	50,670	71,632	8,212	**991,723**	608,575	59,193
Rhode Island	11	**520,939**	160,226	347,551	....	6,278	4,905	1,979	**121,451**	73,422	12,101
Connecticut	66	**810,879**	259,132	479,149	16	43,376	27,112	2,094	**274,635**	125,905	22,000
Middle Atlantic:											
New York	567	**23,047,906**	9,608,946	12,006,391	2,354	792,937	530,152	107,126	**8,811,429**	6,276,014	203,441
New Jersey	286	**3,326,505**	918,140	2,036,512	582	213,286	144,798	13,187	**782,835**	463,921	66,701
Pennsylvania	749	**7,124,381**	2,429,196	3,882,320	607	320,101	455,768	36,389	**2,245,430**	1,341,212	137,978
East North Central:											
Ohio	425	**5,065,487**	1,620,425	3,000,786	223	260,628	173,897	9,528	**1,584,413**	917,403	109,329
Indiana	238	**1,714,301**	475,383	1,099,115	79	86,601	50,064	3,059	**599,920**	309,936	44,142
Illinois	504	**8,300,905**	2,567,549	5,016,006	11	430,224	271,589	15,526	**3,017,817**	1,917,652	94,521
Michigan	229	**3,487,372**	1,084,910	2,096,783	43	186,015	113,605	6,016	**1,030,811**	602,786	72,648
Wisconsin	166	**1,572,124**	435,427	1,015,063	18	68,223	50,856	2,537	**493,817**	256,279	25,295
West North Central:											
Minnesota	206	**1,583,804**	557,980	898,641	12	63,846	60,459	2,866	**602,458**	305,624	18,920
Iowa	165	**893,149**	299,138	488,450	142	82,856	21,095	1,468	**328,613**	168,229	16,932
Missouri	180	**2,400,552**	1,034,802	1,183,149	125	103,082	71,648	7,746	**1,051,428**	536,918	29,334
North Dakota	42	**218,841**	50,635	155,591	9	7,498	4,845	263	**61,960**	36,727	3,123
South Dakota	62	**270,937**	83,830	167,723	13	12,929	6,093	349	**83,093**	47,421	3,931
Nebraska	144	**703,274**	229,966	408,027	4	44,307	19,850	1,120	**294,992**	153,115	9,023
Kansas	215	**779,673**	274,357	419,290	81	58,063	26,637	1,245	**328,162**	160,108	10,560
South Atlantic:											
Delaware	17	**258,196**	83,362	155,374	....	9,332	8,901	1,227	**73,407**	44,624	3,158
Maryland	77	**883,133**	261,896	573,588	7	18,772	26,703	2,167	**307,397**	174,773	21,331
District of Columbia	16	**729,247**	247,143	440,907	....	3,537	35,974	1,686	**281,444**	168,512	17,960
Virginia	203	**1,134,670**	501,711	560,710	20	42,680	26,644	2,905	**416,065**	201,468	30,024
West Virginia	109	**575,787**	183,666	353,968	....	24,182	12,543	1,428	**209,613**	99,902	18,009
North Carolina	54	**716,306**	309,221	362,429	....	27,538	15,677	1,441	**318,761**	150,008	17,729
South Carolina	32	**345,531**	114,972	202,731	5	16,695	10,583	545	**134,228**	64,530	10,665
Georgia	65	**844,722**	411,843	374,603	3	38,591	17,853	1,829	**401,977**	195,775	17,148
Florida	73	**966,910**	268,948	612,934	....	64,505	18,479	2,044	**394,654**	176,814	25,435
East South Central:											
Kentucky	112	**754,765**	299,098	409,956	4	24,541	19,365	1,801	**340,576**	161,042	16,411
Tennessee	81	**1,112,429**	503,286	509,906	28	77,879	17,927	3,403	**465,325**	238,206	25,569
Alabama	89	**768,387**	296,332	374,940	2	76,139	19,548	1,426	**311,329**	172,171	19,749
Mississippi	32	**222,181**	73,085	108,394	3	37,307	2,924	468	**95,879**	39,256	6,177
West South Central:											
Arkansas	67	**390,421**	138,586	203,837	1	37,404	9,858	735	**173,169**	79,572	8,785
Louisiana	46	**946,936**	310,993	554,484	....	70,837	8,584	2,038	**415,300**	212,839	17,687
Oklahoma	225	**987,042**	346,777	539,999	20	88,109	10,374	1,763	**480,363**	219,198	16,415
Texas	567	**3,941,272**	1,717,193	1,946,958	78	219,539	49,904	7,600	**2,015,843**	904,993	72,608
Mountain:											
Montana	84	**377,174**	109,769	247,716	21	12,207	6,977	484	**137,623**	73,368	6,798
Idaho	27	**302,856**	113,672	180,435	8	7,311	1,045	385	**92,288**	51,106	5,629
Wyoming	41	**155,247**	46,399	97,994	....	7,751	2,856	247	**68,984**	29,378	3,820
Colorado	92	**734,633**	241,166	445,403	....	28,625	18,269	1,170	**302,952**	160,009	11,632
New Mexico	34	**172,759**	74,641	88,552	....	8,200	1,089	277	**82,377**	32,587	5,052
Arizona	5	**288,835**	160,445	108,074	....	13,004	6,957	355	**81,322**	47,957	6,947
Utah	31	**361,571**	157,645	187,584	3	12,743	2,974	622	**137,538**	82,699	5,217
Nevada	6	**127,132**	48,465	69,763	....	7,936	835	133	**31,413**	19,240	2,778
Pacific:											
Washington	53	**1,366,743**	573,500	662,470	....	110,580	17,893	2,300	**477,731**	271,032	27,014
Oregon	33	**980,449**	347,785	536,549	....	86,742	8,125	1,248	**304,819**	191,017	16,158
California	115	**9,900,343**	4,644,456	4,644,034	121	457,567	137,355	16,810	**2,784,467**	1,762,447	96,537
Mutual Savings Banks[1]	*3*	***15,650***	*3,328*	*11,101*	....	*923*	*249*	*49*	***2,117***	*1,284*	*221*

STATES LOCATED IN TWO FEDERAL RESERVE DISTRICTS—CONDITION

State	Number of banks	Loans and investments: Total	Loans (including overdrafts)	U. S. Government direct obligations	Obligations guaranteed by U. S. Government	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stock (including F. R. Bank stock)	Reserves, cash: Total	Reserve with Federal Reserve Banks	Cash in vault
Connecticut—Dist. No. 2	17	**226,288**	79,229	131,777	12	6,732	7,962	576	**59,699**	32,248	6,225
New Jersey—Dist. No. 2	199	**2,740,155**	767,585	1,667,136	540	177,892	115,682	11,320	**628,676**	370,545	51,293
Kentucky—Dist. No. 4	58	**237,697**	81,294	139,311	....	10,945	5,533	614	**102,796**	41,101	6,754
Pennsylvania—Dist. No. 4	208	**2,625,449**	921,361	1,412,227	287	83,129	190,143	18,302	**828,027**	521,930	54,864
West Virginia—Dist. No. 4	13	**82,178**	32,530	41,073	....	5,455	2,797	323	**21,451**	10,042	2,718
Louisiana—Dist. No. 6	32	**747,294**	242,108	447,406	....	50,553	6,069	1,158	**321,751**	175,595	12,779
Mississippi—Dist. No. 6	20	**184,140**	59,728	89,775	3	31,756	2,488	390	**79,045**	31,975	4,869
Tennessee—Dist. No. 6	67	**687,390**	267,046	354,986	28	49,581	13,192	2,557	**288,002**	141,337	19,118
Indiana—Dist. No. 7	175	**1,487,075**	397,651	968,249	35	75,647	42,834	2,659	**519,042**	270,724	38,100
Illinois—Dist. No. 7	353	**7,750,847**	2,421,421	4,685,645	6	382,238	246,897	14,640	**2,832,940**	1,826,493	83,811
Michigan—Dist. No. 7	188	**3,354,425**	1,045,740	2,016,180	31	176,993	109,718	5,763	**998,693**	586,074	69,546
Wisconsin—Dist. No. 7	125	**1,422,714**	393,022	918,750	18	62,118	46,541	2,265	**450,130**	236,254	22,367
Missouri—Dist. No. 10	46	**828,053**	330,020	423,198	35	49,376	23,870	1,554	**445,269**	197,760	8,596
New Mexico—Dist. No. 10	11	**102,521**	46,025	50,397	....	4,890	1,038	171	**47,756**	18,110	2,677
Oklahoma—Dist. No. 10	212	**969,608**	339,677	532,341	20	85,725	10,126	1,719	**469,812**	215,829	15,679
Arizona—Dist. No. 12	4	**248,239**	146,521	85,386	....	9,057	6,957	318	**71,234**	41,546	6,227

[1] These banks, two in Wisconsin and one in Indiana, are included in the figures for those States.

OF BANKS ON DECEMBER 31, 1948, BY STATES

ASSETS [In thousands of dollars]

and bank balances											
Demand balances with banks in U. S. (except private banks, etc.)	Other balances with banks in U. S.	Balances with banks in foreign countries	Cash items in process of collection	Bank premises, furniture, and fixtures	Other real estate owned	Assets indirectly representing real estate	Customers' liability on acceptances	Income accrued but not collected	Other assets	**Total assets**	State
5,643,423	**30,697**	**28,659**	**6,607,560**	**872,265**	**13,446**	**58,445**	**179,504**	**237,105**	**212,792**	**131,391,523**	**Total, all States**
											New England:
21,302	8	72	10,106	1,831	36	336	....	362	471	**344,078**	Maine
14,036	3	7	9,339	1,706	20	59	16	1	109	**198,814**	New Hampshire
7,263	15	25	3,716	1,360	18	23	....	157	96	**142,124**	Vermont
103,953	928	663	218,411	31,640	132	1,248	25,415	8,423	9,650	**3,999,245**	Massachusetts
16,951	45	198	18,734	7,635	....	67	439	1,664	235	**652,430**	Rhode Island
77,304	183	25	49,218	13,043	148	4	28	1,106	535	**1,100,378**	Connecticut
											Middle Atlantic:
246,414	3,578	18,212	2,063,770	211,342	1,118	5,372	104,742	70,136	120,832	**32,372,877**	New York
156,594	296	17	95,306	41,150	617	1,895	427	9,558	3,116	**4,166,103**	New Jersey
350,376	1,551	1,995	412,318	84,791	702	4,842	4,649	14,825	10,899	**9,490,519**	Pennsylvania
											East North Central:
269,647	1,318	331	286,385	48,699	159	1,354	1,115	10,216	3,619	**6,715,062**	Ohio
175,604	335	8	69,895	13,006	18	96	33	3,327	1,458	**2,332,159**	Indiana
447,642	1,310	836	555,856	36,819	739	1,135	6,730	22,473	7,311	**11,393,929**	Illinois
172,031	450	804	182,092	24,628	165	1,160	180	8,673	2,750	**4,555,739**	Michigan
127,733	118	15	84,377	11,781	37	277	50	2,562	2,876	**2,083,524**	Wisconsin
											West North Central:
131,279	2,298	397	143,940	7,022	529	3,987	422	4,755	2,606	**2,205,583**	Minnesota
104,818	205	....	38,429	4,747	18	2,490	1	935	372	**1,230,325**	Iowa
210,716	1,174	83	273,203	16,991	1,970	482	707	4,220	4,957	**3,481,307**	Missouri
17,655	4	5	4,446	1,166	....	....	....	676	45	**282,688**	North Dakota
26,386	....	....	5,355	1,540	2	....	....	684	342	**356,598**	South Dakota
80,884	270	....	51,700	5,082	3	6	....	1,213	690	**1,005,260**	Nebraska
140,793	248	....	16,453	4,403	60	106	....	763	856	**1,114,023**	Kansas
											South Atlantic:
14,923	100	....	10,602	1,605	112	656	....	623	128	**334,727**	Delaware
52,539	....	56	58,698	9,309	86	4	129	1,872	2,430	**1,204,360**	Maryland
49,810	1	22	45,139	12,868	259	1,350	....	903	935	**1,027,006**	District of Columbia
96,090	439	....	88,044	14,202	309	753	149	1,420	2,084	**1,569,652**	Virginia
67,399	135	....	24,168	5,853	207	674	....	298	1,002	**793,434**	West Virginia
66,060	50	....	84,914	6,535	40	1	132	1,938	1,492	**1,045,205**	North Carolina
39,545	307	....	19,181	2,589	20	21	....	436	279	**483,104**	South Carolina
78,333	179	5	110,537	10,757	375	....	33	1,859	973	**1,260,696**	Georgia
128,560	316	38	63,491	14,228	606	87	15	2,531	993	**1,380,024**	Florida
											East South Central:
105,363	16	....	57,744	5,408	24	16	....	1,360	513	**1,102,662**	Kentucky
129,746	263	1	71,540	12,631	591	55	1,235	1,737	1,282	**1,595,285**	Tennessee
91,117	621	150	27,521	7,341	175	661	1,337	1,818	1,045	**1,092,093**	Alabama
42,062	....	....	8,384	2,633	23	....	49	26	239	**321,030**	Mississippi
											West South Central:
64,744	5	....	20,063	2,731	44	30	....	277	257	**566,929**	Arkansas
103,190	216	15	81,353	9,604	288	108	4,009	3,295	1,468	**1,381,008**	Louisiana
197,461	1,389	....	45,900	6,050	6	325	282	1,340	832	**1,476,240**	Oklahoma
748,166	5,715	942	283,419	48,907	2,715	3,321	7,084	3,992	2,542	**6,025,676**	Texas
											Mountain:
43,442	44	70	13,901	2,325	....	....	....	993	69	**518,184**	Montana
24,790	60	....	10,703	2,768	10	....	....	26	150	**398,098**	Idaho
31,748	....	....	4,038	945	4	....	....	148	54	**225,382**	Wyoming
92,148	1,405	19	37,739	2,904	83	....	8	1,828	1,512	**1,043,920**	Colorado
42,560	150	....	2,028	1,658	144	....	....	161	45	**257,144**	New Mexico
16,417	....	352	9,649	2,905	136	222	....	1,119	1,158	**375,697**	Arizona
27,655	68	....	21,899	2,380	75	940	....	6	465	**502,975**	Utah
5,088	75	....	4,232	1,062	1	....	....	451	206	**160,265**	Nevada
											Pacific:
74,486	862	352	103,985	10,646	181	....	152	2,888	1,492	**1,859,833**	Washington
36,744	223	93	60,584	13,376	....	....	483	3,724	2,341	**1,305,192**	Oregon
273,856	3,721	2,851	645,055	87,663	441	24,282	19,453	33,307	12,981	**12,862,937**	California
573	....	....	*39*	*58*	....	....	....	....	*2*	***17,827***	*Mutual Savings Banks*[1]

OF BANKS LOCATED IN FEDERAL RESERVE DISTRICT SPECIFIED

9,978	....	9	11,239	4,519	....	4	28	307	94	**290,939**	Connecticut—Dist. No. 2
122,034	259	17	84,528	32,229	545	1,525	427	8,440	1,554	**3,413,551**	New Jersey—Dist. No. 2
50,080	16	....	4,845	2,452	4	16	....	117	93	**343,175**	Kentucky—Dist. No. 4
120,799	276	971	129,187	34,559	44	1,481	167	6,466	1,256	**3,497,449**	Pennsylvania—Dist. No. 4
6,360	30	....	2,301	559	....	....	....	131	103	**104,422**	West Virginia—Dist. No. 4
66,589	216	15	66,557	7,558	288	....	3,991	2,641	1,214	**1,084,737**	Louisiana—Dist. No. 6
34,268	....	....	7,933	2,303	23	....	49	20	193	**265,773**	Mississippi—Dist. No. 6
86,549	200	....	40,798	9,116	591	....	1,097	1,413	658	**988,267**	Tennessee—Dist. No. 6
145,685	272	8	64,253	10,502	7	96	33	3,172	1,245	**2,021,172**	Indiana—Dist. No. 7
392,394	1,297	836	528,109	33,114	654	1,133	6,730	21,944	6,983	**10,654,345**	Illinois—Dist. No. 7
161,830	450	803	179,990	23,559	159	1,160	180	8,640	2,681	**4,389,497**	Michigan—Dist. No. 7
109,474	118	15	81,902	10,600	32	277	50	2,304	2,808	**1,888,915**	Wisconsin—Dist. No. 7
101,296	1,120	44	136,453	5,926	5	403	19	1,098	964	**1,281,737**	Missouri—Dist. No. 10
25,606	150	....	1,213	960	143	....	....	161	32	**151,573**	New Mexico—Dist. No. 10
191,338	1,354	....	45,612	5,852	6	325	282	1,340	824	**1,448,049**	Oklahoma—Dist. No. 10
14,360	....	352	8,749	2,687	136	222	....	1,119	1,126	**324,763**	Arizona—Dist. No. 12

For footnote see opposite page.

ALL MEMBER BANKS—ASSETS AND LIABILITIES

LIABILITIES [In thousands of dollars]

State	Demand deposits: Total	Individuals, partnerships, and corporations	United States Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and officers' checks, etc.	Time deposits: Total	Individuals, partnerships, and corporations	United States Government	Postal Savings	States and political subdivisions	Banks in U. S.	Banks in foreign countries
Total, all States	**92,459,455**	**70,946,667**	**2,121,969**	**5,850,375**	**10,098,396**	**1,479,632**	**1,962,416**	**28,902,421**	**27,801,151**	**107,156**	**3,793**	**927,324**	**29,990**	**33,007**
New England:														
Maine	**181,614**	154,433	3,961	13,773	6,111	18	3,318	**131,497**	130,387	598	6	506	.....	.....
New Hampshire	**134,569**	107,643	3,386	12,800	6,302	.....	4,438	**43,906**	43,394	404	20	88	.....	.....
Vermont	**60,703**	54,110	1,150	3,095	959	.....	1,389	**66,596**	65,888	133	3	572	.....	.....
Massachusetts	**2,940,856**	2,334,824	70,211	172,671	285,491	19,193	58,466	**665,387**	659,872	2,751	144	2,524	96	.....
Rhode Island	**393,468**	335,672	9,826	27,858	11,367	1,263	7,482	**205,819**	205,117	637	50	15	.....	.....
Connecticut	**768,158**	654,040	20,648	38,167	32,884	43	22,376	**243,845**	241,595	1,549	25	676	.....	.....
Middle Atlantic:														
New York	**25,202,633**	19,022,356	533,459	598,857	2,962,055	1,280,859	805,047	**3,796,273**	3,694,043	22,218	.....	46,033	3,472	30,507
New Jersey	**2,153,132**	1,764,262	57,539	239,627	43,803	509	47,392	**1,718,052**	1,707,426	1,967	.....	8,611	48	.....
Pennsylvania	**6,023,187**	5,044,413	131,126	199,233	553,008	13,906	81,501	**2,510,377**	2,398,023	940	385	108,866	2,163	.....
East North Central:														
Ohio	**4,061,186**	3,332,240	140,739	238,967	278,482	3,771	66,987	**2,229,547**	2,106,294	1,607	311	120,057	1,278	.....
Indiana	**1,600,095**	1,236,337	35,876	198,582	103,638	61	25,601	**598,744**	594,678	2,422	651	28	965	.....
Illinois	**8,063,879**	6,127,282	253,817	416,734	1,150,281	26,785	88,980	**2,617,616**	2,464,825	1,529	93	151,159	10	.....
Michigan	**2,512,378**	2,011,817	118,782	186,695	149,181	4,644	41,259	**1,779,284**	1,769,944	2,666	63	6,310	301	.....
Wisconsin	**1,210,345**	946,340	45,233	75,469	117,965	452	24,886	**746,509**	740,314	4,165	40	1,444	546	.....
West North Central:														
Minnesota	**1,511,810**	1,020,751	31,465	160,363	276,284	2,393	20,554	**547,505**	539,538	101	101	2,009	5,756	.....
Iowa	**898,926**	633,865	27,422	114,336	103,864	.....	19,439	**259,744**	257,392	1,791	75	486	.....	.....
Missouri	**2,757,629**	1,818,787	62,630	143,976	706,302	4,512	21,422	**517,795**	511,997	681	133	4,924	60	.....
North Dakota	**200,492**	178,920	4,415	6,545	8,689	.....	1,923	**68,998**	68,648	250	6	94	.....	.....
South Dakota	**276,234**	231,447	6,199	27,496	8,931	.....	2,161	**62,983**	61,331	501	3	1,148	.....	.....
Nebraska	**838,540**	631,061	14,325	43,293	143,485	1	6,375	**106,412**	106,287	89	23	11	2	.....
Kansas	**960,567**	690,814	14,471	159,454	84,853	.....	10,975	**95,112**	91,954	1,957	38	1,130	33	.....
South Atlantic:														
Delaware	**273,490**	237,148	25,914	2,147	4,231	.....	4,050	**25,406**	25,178	226	.....	2	.....	.....
Maryland	**822,353**	647,325	19,469	66,502	82,787	1,236	5,034	**299,031**	295,244	1,617	10	1,889	271	.....
District of Columbia	**769,744**	680,175	19,784	99	47,969	4,490	17,227	**189,151**	186,876	2,250	25	.....	.....	.....
Virginia	**1,009,458**	754,240	21,516	74,624	135,580	224	23,274	**440,002**	414,895	6,156	165	18,434	352	.....
West Virginia	**542,210**	409,295	19,417	55,731	40,431	.....	17,336	**188,260**	186,017	1,233	30	665	315	.....
North Carolina	**829,707**	571,102	16,146	100,317	126,885	.....	15,257	**145,962**	137,186	4,210	8	4,237	321	.....
South Carolina	**393,007**	313,756	7,746	49,442	16,415	.....	5,648	**65,136**	63,159	640	7	1,030	300	.....
Georgia	**988,051**	688,983	18,970	89,456	176,127	50	14,465	**191,401**	189,917	1,069	47	347	21	.....
Florida	**1,058,473**	792,030	12,013	133,611	107,288	2,367	11,164	**233,764**	221,007	1,293	66	10,353	1,045	.....
East South Central:														
Kentucky	**889,563**	671,802	11,801	38,230	159,413	.....	8,317	**140,181**	138,668	768	16	674	55	.....
Tennessee	**1,181,856**	758,278	15,254	115,746	279,343	74	13,161	**319,607**	310,695	3,285	199	2,236	3,192	.....
Alabama	**809,897**	601,379	14,149	116,895	69,878	276	7,320	**211,364**	208,777	1,323	17	307	940	.....
Mississippi	**242,988**	162,613	3,509	40,089	35,161	.....	1,616	**60,491**	59,782	704	.....	.....	5	.....
West South Central:														
Arkansas	**457,126**	344,462	6,270	41,533	59,784	.....	5,077	**76,223**	75,367	520	25	211	100	.....
Louisiana	**1,092,734**	697,246	13,793	180,682	177,117	9,146	14,750	**214,645**	209,388	681	70	3,841	665	.....
Oklahoma	**1,283,906**	924,028	26,038	168,264	146,420	676	18,480	**97,988**	92,901	203	95	3,170	1,619	.....
Texas	**5,136,364**	3,753,869	58,729	424,988	769,943	6,575	122,260	**544,540**	447,599	7,600	370	86,530	2,441	.....
Mountain:														
Montana	**410,518**	316,568	5,867	55,800	27,849	.....	4,434	**84,731**	83,972	161	7	586	5	.....
Idaho	**301,119**	236,050	3,896	51,192	6,490	.....	3,491	**79,243**	78,501	673	11	18	40	.....
Wyoming	**177,358**	142,971	2,748	18,084	11,077	.....	2,478	**35,799**	34,890	420	17	472	.....	.....
Colorado	**787,611**	644,226	17,881	40,630	76,841	36	7,997	**194,539**	192,980	112	5	229	1,213	.....
New Mexico	**211,294**	154,318	3,090	39,913	10,588	.....	3,385	**33,894**	31,879	2,002	12	1	.....	.....
Arizona	**281,996**	222,590	3,541	46,133	2,891	619	6,222	**74,627**	74,162	250	5	210	.....	.....
Utah	**358,482**	261,862	3,084	48,247	41,311	.....	3,978	**116,303**	115,524	499	20	190	70	.....
Nevada	**98,436**	77,232	1,787	16,490	971	.....	1,956	**52,701**	50,549	134	.....	2,018	.....	.....
Pacific:														
Washington	**1,262,474**	1,047,318	22,209	99,833	73,420	2,835	16,859	**495,429**	488,990	5,526	19	504	390	.....
Oregon	**872,985**	710,415	14,280	99,172	30,764	957	17,397	**354,179**	347,945	86	15	6,038	95	.....
California	**7,165,854**	5,793,972	146,388	558,534	347,487	91,661	227,812	**4,925,823**	4,580,156	14,559	362	326,441	1,805	2,500
Mutual Savings Banks[1]	***14***	.....	*14*	.....	.....	.....	.....	***16,227***	*16,225*	.....	.....	*2*	.....	.....

STATES LOCATED IN TWO FEDERAL RESERVE DISTRICTS—CONDITION

State	Demand deposits: Total	Individuals, partnerships, and corporations	United States Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and officers' checks, etc.	Time deposits: Total	Individuals, partnerships, and corporations	United States Government	Postal Savings	States and political subdivisions	Banks in U. S.	Banks in foreign countries
Connecticut—Dist. No. 2	**178,049**	148,684	6,936	9,101	8,197	.....	5,131	**90,941**	90,787	71	15	68	.....	.....
New Jersey—Dist. No. 2	**1,712,754**	1,417,797	43,796	166,330	42,139	509	42,183	**1,463,604**	1,455,952	1,379	.....	6,236	37	.....
Kentucky—Dist. No. 4	**252,463**	226,597	3,121	16,705	4,274	.....	1,766	**65,908**	65,504	17	1	356	30	.....
Pennsylvania—Dist. No. 4	**2,250,535**	1,913,593	57,247	57,319	189,803	1,839	30,734	**859,873**	831,743	233	195	25,712	1,990	.....
West Virginia—Dist. No. 4	**54,831**	39,969	4,578	5,892	2,410	.....	1,982	**34,543**	33,956	.....	5	447	135	.....
Louisiana—Dist. No. 6	**849,730**	523,317	10,630	152,335	147,545	9,146	6,757	**175,711**	170,613	681	60	3,692	665	.....
Mississippi—Dist. No. 6	**197,690**	125,510	2,736	34,362	33,843	.....	1,239	**53,532**	52,826	701	.....	.....	5	.....
Tennessee—Dist. No. 6	**702,871**	465,976	10,721	78,459	137,707	.....	10,008	**225,317**	216,470	3,285	197	2,225	3,140	.....
Indiana—Dist. No. 7	**1,384,739**	1,065,851	32,298	174,901	90,141	61	21,487	**522,326**	518,402	2,410	621	8	885	.....
Illinois—Dist. No. 7	**7,583,270**	5,770,939	246,001	384,631	1,069,461	26,785	85,453	**2,402,381**	2,281,981	1,506	39	118,845	10	.....
Michigan—Dist. No. 7	**2,446,445**	1,957,949	116,722	178,321	148,761	4,640	40,052	**1,690,680**	1,681,687	2,643	8	6,041	301	.....
Wisconsin—Dist. No. 7	**1,115,160**	865,603	41,933	68,276	115,268	452	23,628	**658,549**	652,593	4,161	35	1,214	546	.....
Missouri—Dist. No. 10	**1,102,506**	632,752	13,742	42,864	400,968	762	11,418	**112,136**	111,786	78	15	202	55	.....
New Mexico—Dist. No. 10	**116,268**	73,588	2,301	28,391	9,605	.....	2,383	**27,864**	25,852	2,000	11	1	.....	.....
Oklahoma—Dist. No. 10	**1,259,985**	906,115	25,855	163,498	145,926	676	17,915	**95,804**	90,734	200	95	3,161	1,614	.....
Arizona—Dist. No. 12	**244,925**	193,600	3,148	39,554	2,815	619	5,189	**62,881**	62,416	250	5	210	.....	.....

[1] These banks, two in Wisconsin and one in Indiana, are included in the figures for those States.

OF BANKS ON DECEMBER 31, 1948, BY STATES

LIABILITIES AND CAPITAL ACCOUNTS [In thousands of dollars]

Total deposits	Bills payable and other borrowed money	Acceptances outstanding	Other liabilities	Total liabilities	Capital	Surplus	Undivided profits	Other capital accounts	Total capital accounts	Net demand deposits subject to reserve (see page 18)	Demand deposits adjusted (see footnote on page 1)	State
121,361,876	45,407	201,322	981,804	122,590,409	2,781,808	3,969,572	1,601,946	447,788	8,801,114	80,209,758	72,151,898	**Total, all States**
												New England:
313,111	....	....	1,397	314,508	10,540	11,168	6,730	1,132	29,570	150,206	161,418	Maine
178,475	100	16	427	179,018	5,860	8,398	4,303	1,235	19,796	111,194	115,542	New Hampshire
127,299	100	....	882	128,281	4,832	4,828	2,836	1,347	13,843	49,724	54,878	Vermont
3,606,243	1,000	26,189	30,662	3,664,094	99,779	151,940	53,857	29,575	335,151	2,618,651	2,347,550	Massachusetts
599,287	....	439	4,819	604,545	15,570	22,620	5,331	4,364	47,885	357,783	352,278	Rhode Island
1,012,003	140	28	5,662	1,017,833	29,312	34,347	15,100	3,786	82,545	641,636	665,365	Connecticut
												Middle Atlantic:
28,998,906	28,185	118,330	509,959	29,655,380	758,529	1,373,683	512,854	72,431	2,717,497	22,892,449	18,362,490	New York
3,871,184	200	427	18,311	3,890,122	97,839	112,111	47,627	18,404	275,981	1,901,232	1,955,975	New Jersey
8,533,564	1,947	4,999	42,706	8,583,216	271,638	445,093	143,928	46,644	907,303	5,260,493	4,912,829	Pennsylvania
												East North Central:
6,290,733	450	1,115	26,341	6,318,639	141,397	175,983	63,099	15,944	396,423	3,505,154	3,351,809	Ohio
2,198,839	50	33	7,779	2,206,701	40,785	54,157	24,352	6,164	125,458	1,354,800	1,390,625	Indiana
10,681,495	....	7,157	45,131	10,733,783	232,679	274,857	86,709	65,901	660,146	7,060,381	6,077,140	Illinois
4,291,662	25	180	24,955	4,316,822	76,024	101,695	42,221	18,977	238,917	2,158,255	2,057,679	Michigan
1,956,854	2,000	50	5,358	1,964,262	38,964	44,672	26,620	9,006	119,262	998,630	962,318	Wisconsin
												West North Central:
2,059,315	....	422	14,829	2,074,566	39,216	57,395	21,822	12,584	131,017	1,236,591	1,057,728	Minnesota
1,158,670	200	1	1,673	1,160,544	19,794	29,651	14,449	5,887	69,781	755,679	729,211	Iowa
3,275,424	1,350	850	10,961	3,288,585	73,549	64,196	50,646	4,331	192,722	2,273,710	1,710,982	Missouri
269,490	100	....	931	270,521	4,030	4,780	2,572	785	12,167	178,391	182,942	North Dakota
339,217	75	....	1,035	340,327	4,893	6,791	3,425	1,162	16,271	244,493	255,749	South Dakota
944,952	6,500	....	1,624	953,076	18,700	18,466	11,110	3,908	52,184	705,956	629,029	Nebraska
1,055,679	285	....	2,125	1,058,089	19,100	22,788	12,044	2,002	55,934	803,331	844,790	Kansas
												South Atlantic:
298,896	50	....	1,947	300,893	8,873	19,020	5,801	140	33,834	247,965	232,743	Delaware
1,121,384	75	129	4,182	1,125,770	22,972	36,418	13,545	5,655	78,590	711,116	660,163	Maryland
958,895	....	....	5,205	964,100	19,600	29,500	11,213	2,593	62,906	674,795	652,362	District of Columbia
1,449,460	900	149	7,292	1,457,801	38,276	47,039	20,390	6,146	111,851	825,324	764,094	Virginia
730,470	840	....	2,120	733,430	19,399	27,852	8,973	3,780	60,004	450,643	458,194	West Virginia
975,669	....	132	8,731	984,532	15,925	32,220	8,262	4,266	60,673	678,733	601,762	North Carolina
458,143	....	....	1,916	460,059	7,525	8,955	4,549	2,016	23,045	334,281	349,665	South Carolina
1,179,452	....	33	7,784	1,187,269	24,337	30,501	11,275	7,314	73,427	799,181	682,367	Georgia
1,292,237	35	15	5,264	1,297,551	30,200	37,566	10,202	4,505	82,473	866,422	873,314	Florida
												East South Central:
1,029,744	....	....	4,526	1,034,270	22,685	33,964	10,225	1,518	68,392	726,456	660,605	Kentucky
1,501,463	....	1,235	5,807	1,508,505	26,652	43,348	13,889	2,891	86,780	980,570	815,645	Tennessee
1,021,261	....	1,478	4,803	1,027,542	20,685	26,708	12,626	4,532	64,551	691,259	698,073	Alabama
303,479	....	49	710	304,238	5,983	10,236	391	182	16,792	192,542	195,934	Mississippi
												West South Central:
533,349	....	....	1,384	534,733	10,710	12,306	7,868	1,312	32,196	372,319	371,009	Arkansas
1,307,379	....	5,725	5,072	1,318,176	20,061	29,425	11,760	1,586	62,832	908,191	811,325	Louisiana
1,381,894	....	282	4,639	1,386,815	26,788	32,649	24,356	5,632	89,425	1,040,545	1,064,872	Oklahoma
5,680,904	....	8,466	15,550	5,704,920	119,929	126,351	56,946	17,530	320,756	4,104,779	4,017,698	Texas
												Mountain:
495,249	....	....	1,211	496,460	8,315	7,727	5,052	630	21,724	353,175	362,901	Montana
380,362	....	....	981	381,343	6,510	6,448	3,071	726	16,755	265,626	280,030	Idaho
213,157	....	....	505	213,662	3,025	5,452	2,332	911	11,720	141,572	159,495	Wyoming
982,150	200	8	3,442	985,800	16,704	22,765	14,217	4,434	58,120	657,724	655,114	Colorado
245,188	....	....	452	245,640	4,961	4,340	365	1,838	11,504	166,706	195,588	New Mexico
356,623	....	....	3,651	360,274	5,150	6,695	2,569	1,009	15,423	255,930	265,296	Arizona
474,785	....	....	2,012	476,797	9,375	10,757	4,647	1,399	26,178	308,975	292,188	Utah
151,137	....	....	954	152,091	2,163	2,275	3,707	29	8,174	89,116	91,446	Nevada
												Pacific:
1,757,903	....	160	6,625	1,764,688	27,220	33,976	21,579	12,370	95,145	1,084,003	1,060,025	Washington
1,227,164	....	483	6,929	1,234,576	17,510	24,171	23,441	5,494	70,616	775,657	766,400	Oregon
12,091,677	600	22,742	110,543	12,225,562	237,245	241,289	137,060	21,781	637,375	6,247,414	5,935,263	California
16,241	....	....	*52*	*16,293*	....	*1,367*	*152*	*15*	*1,534*	....	....	*Mutual Savings Banks*[1]

OF BANKS LOCATED IN FEDERAL RESERVE DISTRICT SPECIFIED

Total deposits	Bills payable and other borrowed money	Acceptances outstanding	Other liabilities	Total liabilities	Capital	Surplus	Undivided profits	Other capital accounts	Total capital accounts	Net demand deposits subject to reserve	Demand deposits adjusted	State
268,990	....	28	1,848	270,866	7,856	8,415	2,796	1,006	20,073	156,832	151,677	Connecticut—Dist. No. 2
3,176,358	200	427	15,441	3,192,426	77,483	91,804	38,785	13,053	221,125	1,506,192	1,541,782	New Jersey—Dist. No. 2
318,371	....	....	713	319,084	8,350	10,938	3,988	815	24,091	197,538	240,223	Kentucky—Dist. No. 4
3,110,408	....	183	16,654	3,127,245	116,245	175,770	50,962	27,227	370,204	2,000,549	1,872,459	Pennsylvania—Dist. No. 4
89,374	350	....	502	90,226	4,290	6,785	1,770	1,351	14,196	46,170	45,542	West Virginia—Dist. No. 4
1,025,441	....	5,707	4,087	1,035,235	15,154	22,775	10,029	1,544	49,502	716,584	615,852	Louisiana—Dist. No. 6
251,222	....	49	651	251,922	4,863	8,608	261	119	13,851	155,489	153,178	Mississippi—Dist. No. 6
928,188	....	1,097	3,574	932,859	18,240	26,469	8,983	1,716	55,408	575,524	513,645	Tennessee—Dist. No. 6
1,907,065	....	33	6,725	1,913,823	34,582	46,996	20,586	5,185	107,349	1,175,005	1,197,986	Indiana—Dist. No. 7
9,985,651	....	7,157	43,647	10,036,455	219,390	258,461	78,001	62,038	617,890	6,662,767	5,712,914	Illinois—Dist. No. 7
4,137,125	25	180	24,766	4,162,096	72,024	97,194	39,674	18,509	227,401	2,104,625	1,996,332	Michigan—Dist. No. 7
1,773,709	2,000	50	4,887	1,780,646	34,914	40,310	24,711	8,334	108,269	924,179	875,605	Wisconsin—Dist. No. 7
1,214,642	50	20	2,309	1,217,021	22,945	21,134	18,297	2,340	64,716	864,757	550,581	Missouri—Dist. No. 10
144,132	....	....	415	144,547	3,181	2,706	89	1,050	7,026	89,449	103,149	New Mexico—Dist. No. 10
1,355,789	....	282	4,587	1,360,658	26,078	31,892	23,989	5,432	87,391	1,023,035	1,041,916	Oklahoma—Dist. No. 10
307,806	....	....	3,326	311,132	4,900	5,695	2,127	909	13,631	221,816	229,594	Arizona—Dist. No. 12

For footnote see opposite page.

ALL MEMBER BANKS—RESERVE POSITION ON DECEMBER 31, 1948

[In thousands of dollars]

	Gross demand deposits	Deductions allowed in computing reserves [1]	Net demand deposits subject to reserve	Time deposits	Reserves with Federal Reserve Banks			Ratio of total reserves to net demand plus time deposits (per cent)	Ratio of required reserves to net demand plus time deposits (per cent)
					Total [2]	Required [3]	Excess		
All member banks	**92,459,455**	**12,249,697**	**80,209,758**	**28,902,421**	**20,405,686**	**19,271,729**	**1,133,957**	**18.7**	**17.6**
Central reserve city banks	27,604,748	2,554,723	25,050,025	2,711,947	6,967,919	6,716,403	251,516	25.1	24.2
Reserve city banks	34,533,468	5,108,746	29,424,722	11,409,415	7,701,339	7,329,145	372,194	18.9	17.9
Country banks	30,321,239	4,586,228	25,735,011	14,781,059	5,736,428	5,226,181	510,247	14.2	12.9
All member banks, by districts:									
Boston	4,301,319	528,957	3,772,362	1,266,109	855,570	802,078	53,492	17.0	15.9
New York	27,093,436	2,537,963	24,555,473	5,350,818	6,678,807	6,394,747	284,060	22.3	21.4
Philadelphia	4,486,520	583,571	3,902,949	1,930,358	957,282	885,761	71,521	16.4	15.2
Cleveland	6,619,015	869,604	5,749,411	3,189,871	1,490,476	1,379,094	111,382	16.7	15.4
Richmond	4,311,648	682,926	3,628,722	1,292,999	849,151	786,481	62,670	17.3	16.0
Atlanta	4,606,712	802,253	3,804,459	1,091,089	893,667	796,866	96,801	18.3	16.3
Chicago	13,428,540	1,806,285	11,622,255	5,533,680	3,087,774	2,951,893	135,881	18.0	17.2
St. Louis	3,969,597	639,899	3,329,698	949,057	773,192	715,010	58,182	18.1	16.7
Minneapolis	2,560,172	419,441	2,140,731	940,781	499,877	464,618	35,259	16.2	15.1
Kansas City	5,242,835	957,011	4,285,824	667,666	934,309	876,061	58,248	18.9	17.7
Dallas	5,535,386	1,110,119	4,425,267	603,434	966,494	882,656	83,838	19.2	17.6
San Francisco	10,304,275	1,311,668	8,992,607	6,086,559	2,419,087	2,336,464	82,623	16.0	15.5
Central reserve city banks:									
New York	22,313,141	1,978,015	20,335,126	1,710,933	5,642,777	5,415,453	227,324	25.6	24.6
Chicago	5,291,607	576,708	4,714,899	1,001,014	1,325,142	1,300,950	24,192	23.2	22.8
Reserve city banks, by districts:									
Boston	1,928,135	202,429	1,725,706	187,745	414,053	393,736	20,317	21.6	20.6
New York	595,328	77,875	517,453	292,189	144,897	135,754	9,143	17.9	16.8
Philadelphia	2,251,818	309,942	1,941,876	238,363	455,092	445,090	10,002	20.9	20.4
Cleveland	4,177,006	511,202	3,665,804	1,481,495	974,846	917,589	57,257	18.9	17.8
Richmond	2,135,166	319,978	1,815,188	422,373	450,428	431,019	19,409	20.1	19.3
Atlanta	2,134,488	362,476	1,772,012	406,994	475,545	420,367	55,178	21.8	19.3
Chicago	4,050,528	620,264	3,430,264	1,986,488	945,519	903,645	41,874	17.5	16.7
St. Louis	2,205,401	354,082	1,851,319	332,848	460,872	432,254	28,618	21.1	19.8
Minneapolis	1,057,073	198,048	859,025	183,617	210,122	202,757	7,365	20.2	19.4
Kansas City	2,893,233	555,665	2,337,568	356,938	563,132	541,035	22,097	20.9	20.1
Dallas	2,697,451	541,516	2,155,935	385,953	540,797	503,252	37,545	21.3	19.8
San Francisco	8,407,841	1,055,269	7,352,572	5,134,412	2,066,036	2,002,647	63,389	16.5	16.0
Country banks, by districts:									
Boston	2,373,184	326,528	2,046,656	1,078,364	441,517	408,342	33,175	14.1	13.1
New York	4,184,967	482,073	3,702,894	3,347,696	891,133	843,540	47,593	12.6	12.0
Philadelphia	2,234,702	273,629	1,961,073	1,691,995	502,190	440,671	61,519	13.7	12.1
Cleveland	2,442,009	358,402	2,083,607	1,708,376	515,630	461,505	54,125	13.6	12.2
Richmond	2,176,482	362,948	1,813,534	870,626	398,723	355,462	43,261	14.9	13.2
Atlanta	2,472,224	439,777	2,032,447	684,095	418,122	376,499	41,623	15.4	13.9
Chicago	4,086,405	609,313	3,477,092	2,546,178	817,113	747,298	69,815	13.6	12.4
St. Louis	1,764,196	285,817	1,478,379	616,209	312,320	282,756	29,564	14.9	13.5
Minneapolis	1,503,099	221,393	1,281,706	757,164	289,755	261,861	27,894	14.2	12.8
Kansas City	2,349,602	401,346	1,948,256	310,728	371,177	335,026	36,151	16.4	14.8
Dallas	2,837,935	568,603	2,269,332	217,481	425,697	379,404	46,293	17.1	15.3
San Francisco	1,896,434	256,399	1,640,035	952,147	353,051	333,817	19,234	13.6	12.9

[1] Demand balances with banks in United States, except private banks and American branches of foreign banks, plus cash items in process of collection. War loan and series E bond accounts were also exempt from reserve requirements and were, therefore, deducted in computing net demand deposits subject to reserve for the December 1943–December 1946 call dates shown on page 2. The difference between the figures shown in this column and the figures shown against the corresponding captions under "Assets" is accounted for by an excess of allowable deductions over gross demand deposits at a number of banks.

[2] As reported by member banks. These figures differ from those shown by the Federal Reserve Banks' books because of a lack of synchronization of entries on the books of the Federal Reserve Banks and the member banks.

[3] Reserves actually required are based on deposits at opening of business. The figures in this column, therefore, represent the reserves required to be maintained on the business day following the call date. Pursuant to the provisions of law, the Board of Governors of the Federal Reserve System prescribed the following requirements as to reserves to be maintained by each member bank effective September 16, 1948 at Country banks and September 24 at other classes: Time deposits—7½ per cent for all member banks; Net demand deposits—26 per cent for Central reserve city banks, 22 per cent for Reserve city banks, and 16 per cent for Country banks.

STATE MEMBER BANKS—ASSETS AND LIABILITIES ON DECEMBER 31, 1948, BY FEDERAL RESERVE DISTRICTS

[In thousands of dollars]

	Total	Federal Reserve district											
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Loans and investments	**31,770,955**	**1,225,308**	**14,958,839**	**1,684,137**	**2,831,789**	**1,432,656**	**492,299**	**4,242,384**	**1,320,807**	**352,500**	**654,106**	**435,563**	**2,140,567**
Loans (including overdrafts)	**12,308,426**	444,729	6,283,007	580,958	935,003	590,418	224,998	1,250,727	579,928	118,530	266,841	180,823	852,464
United States Government direct obligations	**17,299,029**	725,457	7,893,874	918,328	1,660,920	753,983	222,309	2,557,700	652,201	211,527	324,623	213,168	1,164,939
Obligations guaranteed by United States Government	**2,077**	168	984	255	342	8	6	76	117	42	4	75	....
Obligations of States and political subdivisions	**1,294,380**	21,381	444,730	106,803	117,991	39,755	37,375	288,411	43,813	14,779	52,487	37,863	88,992
Other bonds, notes, and debentures	**745,949**	29,129	261,784	66,945	111,520	44,410	5,666	139,041	39,298	7,138	9,029	2,721	29,268
Corporate stocks (including Federal Reserve Bank stock)	**121,094**	4,444	74,460	10,848	6,013	4,082	1,945	6,429	5,450	484	1,122	913	4,904
Reserves, cash, and bank balances	**11,227,597**	**349,275**	**5,614,318**	**553,878**	**843,039**	**557,332**	**212,676**	**1,272,042**	**529,530**	**108,604**	**306,275**	**217,347**	**663,281**
Reserve with Federal Reserve Banks	**7,048,744**	206,369	3,880,975	337,863	498,407	297,512	99,463	774,458	278,334	60,393	141,727	90,359	382,884
Cash in vault	**460,619**	27,490	148,337	26,262	64,284	34,166	13,877	73,668	20,139	6,093	8,236	13,318	24,749
Demand balances with banks in United States (except private banks and American branches of foreign banks)	**1,340,321**	60,517	184,234	74,181	144,216	99,350	70,000	255,858	110,824	34,340	85,062	100,638	121,101
Other balances with banks in United States	**7,857**	305	3,389	1,157	838	219	55	688	111	....	170	72	853
Balances with banks in foreign countries	**12,388**	133	10,344	5	92	27	5	140	14	1	35	46	1,546
Cash items in process of collection	**2,357,668**	54,461	1,387,039	114,410	135,202	126,058	29,276	167,230	120,108	7,777	71,045	12,914	132,148
Due from own foreign branches	**1,057**	....	1,057	....	....	....	....	....	....	....	....	....	....
Bank premises owned and furniture and fixtures	**300,989**	17,621	146,367	22,489	24,687	18,962	6,946	25,626	9,393	1,382	3,221	5,195	19,100
Other real estate owned	**3,988**	84	1,146	396	194	255	254	48	943	8	88	401	171
Investments and other assets indirectly representing bank premises or other real estate	**14,651**	1,049	4,167	3,677	1,920	2,032	....	1,532	9	....	118	1	146
Customers' liability on acceptances	**66,416**	1,221	59,652	50	228	109	580	403	195	....	....	18	3,960
Income accrued but not yet collected	**85,093**	3,202	50,079	4,819	5,923	3,151	827	7,762	2,192	399	844	240	5,655
Other assets	**40,742**	1,303	14,799	4,503	2,493	4,388	1,279	3,105	3,927	189	1,680	337	2,739
Total assets	**43,511,488**	**1,599,063**	**20,850,424**	**2,273,949**	**3,710,273**	**2,018,885**	**714,861**	**5,552,902**	**1,866,996**	**463,082**	**966,332**	**659,102**	**2,835,619**
LIABILITIES													
Demand deposits	**30,645,785**	**1,023,935**	**15,984,922**	**1,616,139**	**2,091,393**	**1,435,137**	**534,897**	**3,202,178**	**1,422,663**	**307,283**	**812,506**	**562,733**	**1,651,999**
Individuals, partnerships, and corporations	**24,015,579**	876,160	12,232,344	1,424,689	1,787,019	1,092,570	395,285	2,596,403	1,010,940	246,742	536,442	459,068	1,357,917
United States Government	**741,325**	21,891	352,030	50,070	67,157	31,517	8,458	126,283	33,819	5,120	10,657	4,621	29,702
States and political subdivisions	**1,375,537**	64,425	425,717	49,360	99,028	116,022	68,979	214,930	69,839	37,397	75,380	65,745	88,715
Banks in United States	**3,053,549**	29,007	1,763,033	76,714	107,222	172,503	55,476	204,408	295,276	14,524	182,436	24,356	128,594
Banks in foreign countries	**730,628**	1,373	702,743	90	1,888	1,663	186	1,591	2,927	4	419	290	17,454
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	**729,167**	31,079	509,055	15,216	29,079	20,862	6,513	58,563	9,862	3,496	7,172	8,653	29,617
Time deposits	**9,309,254**	**432,739**	**2,798,364**	**445,525**	**1,374,223**	**434,788**	**131,935**	**2,041,335**	**324,479**	**132,092**	**99,043**	**61,008**	**1,033,723**
Individuals, partnerships, and corporations	**9,087,050**	432,014	2,753,223	421,701	1,325,085	419,949	128,209	2,016,800	321,405	130,624	98,380	57,654	982,006
United States Government	**17,243**	386	9,124	631	275	4,590	309	597	1,094	169	30	15	23
Postal Savings	**1,088**	75	10	34	146	162	35	554	18	29	7	7	11
States and political subdivisions	**189,308**	194	24,550	23,137	48,407	9,757	2,545	23,110	1,957	1,270	526	3,307	50,548
Banks in United States	**5,227**	70	2,119	22	310	330	837	274	5	....	100	25	1,135
Banks in foreign countries	**9,338**	....	9,338	....	....	....	....	....	....	....	....	....	....
Total deposits	**39,955,039**	**1,456,674**	**18,783,286**	**2,061,664**	**3,465,616**	**1,869,925**	**666,832**	**5,243,513**	**1,747,142**	**439,375**	**911,549**	**623,741**	**2,685,722**
Due to own foreign branches	**20,011**	....	20,011	....	....	....	....	....	....	....	....	....	....
Bills payable, rediscounts, and other liabilities for borrowed money	**4,077**	200	350	237	750	765	....	25	1,300	100	350	....	....
Acceptances outstanding	**73,994**	1,221	67,117	50	228	109	580	410	195	....	....	18	4,066
Dividends declared but not yet payable	**19,757**	822	12,619	1,481	755	542	615	1,113	561	62	173	257	757
Income collected but not yet earned	**50,760**	3,290	18,699	3,337	5,101	3,474	1,283	7,185	2,329	215	468	206	5,173
Expenses accrued and unpaid	**102,008**	6,355	47,420	6,698	9,904	6,143	1,299	9,441	3,958	314	1,311	843	8,322
Other liabilities	**142,215**	1,751	124,807	1,739	1,613	4,968	330	3,292	1,037	21	284	32	2,341
Total liabilities	**40,367,861**	**1,470,313**	**19,074,309**	**2,075,206**	**3,483,967**	**1,885,926**	**670,939**	**5,264,979**	**1,756,522**	**440,087**	**914,135**	**625,097**	**2,706,381**
CAPITAL ACCOUNTS													
Capital	**957,599**	39,543	510,312	56,815	75,246	40,031	13,921	86,018	43,424	8,177	18,120	13,385	52,607
Surplus	**1,463,927**	52,063	882,333	99,605	104,388	65,152	21,485	109,434	40,256	8,018	17,008	12,733	51,452
Undivided profits	**593,964**	20,989	340,515	34,218	36,825	20,022	6,554	59,102	24,294	5,554	14,848	6,663	24,380
Other capital accounts	**128,137**	16,155	42,955	8,105	9,847	7,754	1,962	33,369	2,500	1,246	2,221	1,224	799
Total capital accounts	**3,143,627**	**128,750**	**1,776,115**	**198,743**	**226,306**	**132,959**	**43,922**	**287,923**	**110,474**	**22,995**	**52,197**	**34,005**	**129,238**
Total liabilities and capital accounts	**43,511,488**	**1,599,063**	**20,850,424**	**2,273,949**	**3,710,273**	**2,018,885**	**714,861**	**5,552,902**	**1,866,996**	**463,082**	**966,332**	**659,102**	**2,835,619**
Net demand deposits subject to reserve (see page 18)	**26,949,072**	909,116	14,413,649	1,427,548	1,811,975	1,209,729	435,621	2,779,689	1,191,731	265,166	656,399	449,181	1,399,268
Demand deposits adjusted (see footnote on page 1)	**23,762,615**	917,203	11,780,077	1,374,855	1,779,924	1,103,396	441,501	2,702,666	970,533	279,858	547,949	520,552	1,344,101
Pledged assets (and securities loaned)	**2,827,567**	75,558	892,319	300,674	327,464	238,805	101,645	280,915	135,602	56,615	111,259	79,633	227,078
Number of banks	**1,927**	45	251	89	235	139	67	441	172	130	131	145	82

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These statistics are tabulated from condition reports submitted by member banks following each official call, a minimum of three of which are required by law each year. The Comptroller of the Currency tabulates the national bank reports and publishes the results in the *Abstract of Reports of Condition of National Banks*. The Board of Governors of the Federal Reserve System tabulates the reports of State member banks and publishes the combined statistics of national and State member banks in the *Member Bank Call Report*.

Member banks are classified according to their reserve requirements as central reserve city banks, reserve city banks, or nonreserve city ("country") banks. A member bank that has an office in a central reserve city is classified as a central reserve city bank; a member bank that has an office in a reserve city, but not in a central reserve city, is classified as a reserve city bank; a member bank that does not have an office in a reserve or central reserve city is classified as a country bank. However, some banks in outlying sections of central reserve cities have permission to maintain the reserves required of reserve city banks or country banks; and some banks in outlying sections of reserve cities have permission to maintain the reserves required of country banks. Condition reports of member banks are tabulated in accordance with the reserve classifications of the banks. Since a member bank that has two or more offices, whether in the same city or in different cities, submits a consolidated condition report, the report is tabulated according to a single location (that of the bank's head office, unless it has a branch in a city where banks are subject to higher reserve requirements).

The comparability of figures for succeeding call dates is affected somewhat by changes in Federal Reserve membership, mergers, etc., and by changes in the reserve classification of cities or individual banks.

FEDERAL RESERVE SYSTEM

BOUNDARIES OF FEDERAL RESERVE DISTRICTS
AND THEIR BRANCH TERRITORIES