



# MEMBER BANK CALL REPORT

NUMBER 108

CONDITION OF MEMBER BANKS

APRIL 12, 1948

BOARD OF GOVERNORS  
OF THE FEDERAL RESERVE SYSTEM  
WASHINGTON

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These statistics are tabulated from condition reports submitted by member banks following each official call, a minimum of three of which are required by law each year. The Comptroller of the Currency tabulates the national bank reports and publishes the results in the *Abstract of Reports of Condition of National Banks*. The Board of Governors of the Federal Reserve System tabulates the reports of State member banks and publishes the combined statistics of national and State member banks in the *Member Bank Call Report*.

Member banks are classified according to their reserve requirements as central reserve city banks, reserve city banks, or nonreserve city ("country") banks. A member bank that has an office in a central reserve city is classified as a central reserve city bank; a member bank that has an office in a reserve city, but not in a central reserve city, is classified as a reserve city bank; a member bank that does not have an office in a reserve or central reserve city is classified as a country bank. However, some banks in outlying sections of central reserve cities have permission to maintain the reserves required of reserve city banks or country banks; and some banks in outlying sections of reserve cities have permission to maintain the reserves required of country banks. Condition reports of member banks are tabulated in accordance with the reserve classifications of the banks. Since a member bank that has two or more offices, whether in the same city or in different cities, submits a consolidated condition report, the report is tabulated according to a single location (that of the bank's head office, unless it has a branch in a city where banks are subject to higher reserve requirements).

The comparability of figures for succeeding call dates is affected somewhat by changes in Federal Reserve membership, mergers, etc., and by changes in the reserve classification of cities or individual banks. On March 1, 1948, National City, Illinois, was classified as a reserve city and the designations of Grand Rapids, Michigan, Ogden, Utah, and Spokane, Washington, as reserve cities were terminated.

# MEMBER BANK CALL REPORT

**ASSETS AND LIABILITIES OF MEMBER BANKS ON APRIL 12, 1948, COMPARED WITH  
DECEMBER 31, 1947, AND DECEMBER 31, 1946**

[Amounts in thousands of dollars]

	Condition on—			Change since—	
	April 12, 1948	Dec. 31, 1947	Dec. 31, 1946	Dec. 31, 1947	Dec. 31, 1946
<b>ASSETS</b>					
<b>Loans and investments</b>					
Loans (including overdrafts)	<b>95,895,763</b>	<b>97,845,741</b>	<b>96,361,989</b>	<b>-1,949,978</b>	<b>-466,226</b>
United States Government direct obligations	33,061,636	32,627,985	26,695,670	+433,651	+6,365,966
Obligations guaranteed by United States Government	55,363,506	{ 57,904,405	63,030,370	-2,550,599	-7,678,309
Obligations of States and political subdivisions		9,700	11,445		+904,775
Other bonds, notes, and debentures	4,452,284	4,199,095	3,547,509	+253,189	-64,716
Corporate stocks (including Federal Reserve Bank stock)	2,738,540	2,826,707	2,803,256	-88,167	+6,058
279,797	277,849	273,739		+1,948	
<b>Reserves, cash, and bank balances</b>	<b>29,343,289</b>	<b>32,845,266</b>	<b>29,586,897</b>	<b>-3,501,977</b>	<b>-243,608</b>
Reserve with Federal Reserve Banks	16,749,500	17,796,687	16,014,569	-1,047,187	+734,931
Cash in vault	1,562,802	1,672,074	1,575,556	-109,272	-12,754
Demand balances with banks in United States (except private banks and American branches of foreign banks)	5,342,333	6,236,307	5,900,492	-893,974	-558,159
Other balances with banks in United States	32,145	33,818	35,202	-1,673	-3,057
Balances with banks in foreign countries	19,489	25,454	56,143	-5,965	-36,654
Cash items in process of collection	5,637,020	7,080,926	6,004,935	-1,443,906	-367,915
11,829	4,789	6,353		+7,040	+5,476
836,586	820,199	789,239		+16,387	+47,347
13,056	12,239	14,235		+817	-1,179
Due from own foreign branches	58,705	58,101	60,573		+604
Bank premises owned and furniture and fixtures	155,961	141,254	116,995	+14,707	+38,966
Other real estate owned	218,579	227,386	218,481	-8,807	+98
Investments and other assets indirectly representing bank premises or other real estate	141,002	105,497	85,964	+35,505	+55,038
Total Assets	<b>126,674,770</b>	<b>132,060,472</b>	<b>127,240,726</b>	<b>-5,385,702</b>	<b>-565,956</b>
<b>LIABILITIES</b>					
<b>Demand deposits</b>					
Individuals, partnerships, and corporations	<b>88,040,639</b>	<b>94,137,848</b>	<b>90,917,359</b>	<b>-6,097,209</b>	<b>-2,876,720</b>
United States Government	68,093,185	72,703,750	69,126,705	-4,610,565	-1,033,520
States and political subdivisions	2,115,433	1,176,098	2,672,001	+939,335	-556,568
Banks in United States	5,569,956	5,504,054	4,914,500	+65,902	+655,456
Banks in foreign countries	9,133,001	10,977,636	10,644,127	-1,844,635	-1,511,126
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	1,374,534	1,375,491	1,353,444	-957	+21,090
1,754,530	2,400,819	2,206,582		-646,289	-452,052
28,631,741	28,389,879	27,252,542	+241,862	+1,379,199	
27,615,909	27,541,909	26,525,446	+74,000	+1,090,463	
98,270	101,194	110,499	-2,924	-12,229	
3,328	3,364	3,481	-36	-153	
872,364	693,446	550,970	+178,918	+321,394	
32,749	38,866	43,346	-6,117	-10,597	
9,121	11,100	18,800	-1,979	-9,679	
116,672,380	122,527,727	118,169,901	-5,855,347	-1,497,521	
Due to own foreign branches	280,726	221,778	194,878	+58,948	+85,848
Bills payable, rediscounts, and other liabilities for borrowed money	234,747	53,965	30,129	+180,782	+204,618
Acceptances outstanding	172,431	164,565	132,104	+7,866	+40,327
Dividends declared but not yet payable	10,694	55,509	53,132	-44,815	-42,438
Income collected but not yet earned	140,536	124,737	81,354	+15,799	+59,182
Expenses accrued and unpaid	328,854	306,501	356,375	+22,353	-27,521
Other liabilities	224,066	141,502	128,062	+82,564	+96,004
Total Liabilities	<b>118,064,434</b>	<b>123,596,284</b>	<b>119,145,935</b>	<b>-5,531,850</b>	<b>-1,081,501</b>
<b>CAPITAL ACCOUNTS</b>					
<b>Capital</b>					
Capital	<b>2,751,651</b>	<b>2,730,394</b>	<b>2,691,775</b>	<b>+21,257</b>	<b>+59,876</b>
Surplus	3,848,392	3,823,530	3,595,445	+24,862	+252,947
Undivided profits	1,512,005	1,409,515	1,287,268	+102,490	+224,737
Other capital accounts	498,288	500,749	520,303	-2,461	-22,015
8,610,336	8,464,188	8,094,791	+146,148	+515,545	
Total capital accounts	<b>126,674,770</b>	<b>132,060,472</b>	<b>127,240,726</b>	<b>-5,385,702</b>	<b>-565,956</b>
<b>MEMORANDA</b>					
Net demand deposits subject to reserve (see page 14)	77,062,588	80,822,042	76,540,041	-3,759,454	+522,547
Demand deposits adjusted <sup>1</sup>	69,780,651	73,527,697	70,242,852	-3,747,046	-462,201
Pledged assets (and securities loaned)	11,174,295	10,038,160	11,764,847	+1,136,135	-590,552
Number of banks	6,932	6,923	6,900	+9	+32

<sup>1</sup> Demand deposits other than interbank and United States Government, less cash items reported as in process of collection.

**ALL MEMBER BANKS—ASSETS AND LIABILITIES ON SELECTED CALL DATES, DECEMBER 31, 1942  
TO APRIL 12, 1948**

[Amounts in thousands of dollars]

	1942 Dec. 31	1944 April 13	1945 Mar. 20	1945 Dec. 31	1946 Dec. 31	1947 Dec. 31	1948 April 12
<b>ASSETS</b>							
<b>Loans and investments</b>	<b>59,263,331</b>	<b>78,027,217</b>	<b>90,523,939</b>	<b>107,183,445</b>	<b>96,361,989</b>	<b>97,845,741</b>	<b>95,895,763</b>
Loans (including overdrafts)	16,088,324	16,134,776	17,219,067	22,775,207	26,695,670	32,627,985	33,061,636
United States Government direct obligations	35,006,436	36,771,128	67,915,385	78,322,769	63,030,370	57,904,405	55,363,506
Obligations guaranteed by United States Government	2,539,753	2,818,179	2,989,135	3,254,356	3,547,509	4,199,095	4,452,284
Obligations of States and political subdivisions	2,965,179	2,990,473	2,096,970	2,520,773	2,803,256	2,826,707	2,738,540
Other bonds, notes, and debentures	2,286,693						
Corporate stocks (including Federal Reserve Bank stock)	376,946	312,661	303,382	294,635	273,739	277,849	279,797
<b>Reserves, cash, and bank balances</b>	<b>24,280,295</b>	<b>22,589,160</b>	<b>25,328,215</b>	<b>29,845,331</b>	<b>29,586,897</b>	<b>32,845,266</b>	<b>29,343,289</b>
Reserve with Federal Reserve Banks	13,072,358	12,497,119	14,604,842	15,811,292	16,014,569	17,796,687	16,749,500
Cash in vault	1,018,612	1,265,179	1,364,659	1,437,801	1,575,556	1,672,074	1,562,802
Demand balances with banks in United States (except private banks and American branches of foreign banks)	6,084,146	5,225,385	5,734,031	7,077,345	5,900,492	6,236,307	5,342,333
Other balances with banks in United States	62,371	40,581	38,240	39,242	35,202	33,818	32,145
Balances with banks in foreign countries	12,953	18,632	16,816	23,372	56,143	25,454	19,489
Cash items in process of collection	4,029,855	3,542,264	3,569,627	5,456,279	6,004,935	7,080,926	5,637,020
Due from own foreign branches	362	12,081	1,633	7,321	6,353	4,789	11,829
Bank premises owned and furniture and fixtures	904,130	855,232	813,413	787,692	789,239	820,199	836,586
Other real estate owned	134,846	70,937	36,639	19,311	14,235	12,239	13,056
Investments and other assets indirectly representing bank premises or other real estate	92,935	75,214	69,015	64,738	60,573	58,101	58,705
Customers' liability on acceptances	40,507	54,237	47,063	65,608	116,995	141,254	155,961
Income accrued but not yet collected	126,287	169,092	168,729	239,478	218,481	227,386	218,579
Other assets	73,887	90,273	92,579	90,952	85,964	105,497	141,002
<b>Total assets</b>	<b>84,916,580</b>	<b>101,943,443</b>	<b>117,081,225</b>	<b>138,303,876</b>	<b>127,240,726</b>	<b>132,060,472</b>	<b>126,674,770</b>
<b>LIABILITIES</b>							
<b>Demand deposits</b>	<b>65,435,697</b>	<b>78,465,958</b>	<b>88,419,025</b>	<b>105,395,466</b>	<b>90,917,359</b>	<b>94,137,848</b>	<b>88,040,639</b>
Individuals, partnerships, and corporations	42,139,236	52,126,437	59,409,352	62,950,086	69,126,705	72,703,750	68,093,185
U. S. Government: War loan and Series E bond accounts	7,923,429	{ 11,212,379	12,149,569	21,945,123	2,473,253	1,176,098	2,115,433
Other		255,656	258,986	233,971	198,748		
States and political subdivisions	3,317,989	3,613,295	4,029,652	4,240,421	4,914,500	5,504,054	5,569,956
Banks in United States	10,101,306	9,263,286	10,250,299	12,333,313	10,644,127	10,977,636	9,133,001
Banks in foreign countries	811,439	936,999	1,015,799	1,242,626	1,353,444	1,375,491	1,374,534
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	1,142,298	1,057,906	1,305,368	2,449,926	2,206,582	2,400,819	1,754,530
<b>Time deposits</b>	<b>12,840,974</b>	<b>16,164,854</b>	<b>20,547,527</b>	<b>27,274,368</b>	<b>27,252,542</b>	<b>28,389,879</b>	<b>28,631,741</b>
Individuals, partnerships, and corporations	12,365,923	15,645,126	20,003,833	23,712,364	26,525,446	27,541,909	27,165,909
United States Government	47,675	108,667	97,421	95,742	110,499	101,194	98,270
Postal savings	8,566	4,224	3,728	3,487	3,481	3,364	3,328
States and political subdivisions	331,933	346,819	377,871	389,892	550,970	693,446	872,364
Banks in United States	82,066	53,668	53,549	46,283	43,346	38,866	32,749
Banks in foreign countries	4,811	6,350	11,125	17,600	18,800	11,100	9,121
<b>Total deposits</b>	<b>78,276,671</b>	<b>94,630,812</b>	<b>108,966,552</b>	<b>129,669,834</b>	<b>118,169,901</b>	<b>122,527,727</b>	<b>116,672,380</b>
Due to own foreign branches	216,952	180,943	182,432	211,181	194,878	221,778	280,726
Bills payable, rediscounts, and other liabilities for borrowed money	4,807	99,655	285,124	208,094	30,129	53,965	234,747
Acceptances outstanding	46,175	62,590	56,354	75,965	132,104	164,565	172,431
Dividends declared but not yet payable	37,486	6,044	26,738	53,023	53,132	55,509	10,694
Income collected but not yet earned	46,514	36,578	39,710	46,244	81,354	124,737	140,536
Expenses accrued and unpaid	116,750	219,366	288,164	346,321	356,375	306,501	328,854
Other liabilities	70,372	80,167	97,959	104,290	128,062	141,502	224,066
<b>Total liabilities</b>	<b>78,815,727</b>	<b>95,316,155</b>	<b>109,943,033</b>	<b>130,714,952</b>	<b>119,145,935</b>	<b>123,596,284</b>	<b>118,064,434</b>
<b>CAPITAL ACCOUNTS</b>							
Capital	2,378,674	2,434,828	2,484,156	2,592,364	2,691,775	2,730,394	2,751,651
Surplus	2,499,071	2,784,041	3,084,315	3,383,332	3,595,445	3,823,530	3,848,392
Undivided profits	846,793	966,625	1,112,062	1,115,849	1,287,268	1,409,315	1,512,005
Other capital accounts	376,315	441,794	457,659	497,379	520,303	500,749	498,288
<b>Total capital accounts</b>	<b>6,100,853</b>	<b>6,627,288</b>	<b>7,138,192</b>	<b>7,588,924</b>	<b>8,094,791</b>	<b>8,464,188</b>	<b>8,610,336</b>
<b>Total liabilities and capital accounts</b>	<b>84,916,580</b>	<b>101,943,443</b>	<b>117,081,225</b>	<b>138,303,876</b>	<b>127,240,726</b>	<b>132,060,472</b>	<b>126,674,770</b>
<b>MEMORANDA</b>							
Par or face value of capital	2,380,309	2,435,886	2,484,765	2,592,773	2,691,986	2,730,477	2,751,727
Capital notes and debentures	36,121	31,816	29,142	27,438	21,642	17,363	15,585
First preferred stock	196,938	171,509	135,035	107,205	77,382	59,928	56,950
Second preferred stock	16,831	12,276	8,484	7,035	6,045	4,528	4,215
Common stock	2,130,419	2,220,285	2,312,104	2,451,095	2,586,917	2,648,658	2,674,977
Retirable value of capital: First preferred stock	285,138	257,309	218,825	176,310	133,945	111,426	107,542
Second preferred stock	22,706	18,076	13,825	11,948	10,558	8,398	8,085
Net demand deposits subject to reserve (see page 14)	55,325,653	58,488,849	66,968,747	70,918,241	76,540,041	80,822,042	77,062,588
Demand deposits adjusted (see footnote on page 1)	42,569,668	53,255,374	61,174,745	64,184,154	70,242,852	73,527,697	69,780,651
Pledged assets (and securities loaned)	12,530,629	20,130,475	21,894,389	29,872,453	11,764,847	10,038,160	11,174,295
Number of banks	6,679	6,764	6,823	6,884	6,900	6,923	6,932

## ALL MEMBER BANKS—ASSETS AND LIABILITIES ON APRIL 12, 1948, BY CLASS OF BANK

[Amounts in thousands of dollars]

	Central reserve city member banks <sup>1</sup>	Reserve city member banks <sup>1</sup>	Country member banks <sup>1</sup>	All member banks	All national member banks	All State member banks
	New York	Chicago				
<b>ASSETS</b>						
<b>Loans and investments</b>	<b>19,546,685</b>	<b>4,680,903</b>	<b>34,968,946</b>	<b>36,699,229</b>	<b>95,895,763</b>	<b>63,855,479</b>
Loans (including overdrafts)	7,169,172	1,663,281	13,352,444	10,876,739	33,061,636	21,760,902
United States Government direct and guaranteed obligations	11,128,587	2,619,931	19,234,479	22,380,509	55,363,506	36,808,324
Obligations of States and political subdivisions	720,640	223,379	1,342,969	2,165,296	4,452,284	3,168,979
Other bonds, notes, and debentures	433,388	164,454	949,919	1,190,779	2,738,540	1,959,738
Corporate stocks (including Federal Reserve Bank stock)	94,898	9,858	89,135	85,906	279,797	157,536
<b>Reserves, cash, and bank balances</b>	<b>6,279,254</b>	<b>1,570,056</b>	<b>11,491,210</b>	<b>10,002,769</b>	<b>29,343,289</b>	<b>19,879,686</b>
Reserve with Federal Reserve Banks	4,481,136	1,050,730	6,402,935	4,814,699	16,749,500	11,044,604
Cash in vault	140,771	26,404	511,347	884,280	1,562,802	1,069,358
Demand balances with banks in United States (except private banks and American branches of foreign banks)	43,192	145,049	1,775,496	3,378,596	5,342,333	4,055,483
Other balances with banks in United States	2,468	1,318	15,928	12,431	32,145	23,350
Balances with banks in foreign countries	10,133	647	6,444	2,265	19,489	10,749
Cash items in process of collection	1,601,554	345,908	2,779,060	910,498	5,637,020	3,676,142
Due from own foreign branches	778		11,051		11,829	11,051
Bank premises owned and furniture and fixtures	158,106	16,288	301,402	360,790	836,586	543,457
Other real estate owned	535		6,831	5,690	13,056	8,846
Investments and other assets indirectly representing bank premises or other real estate	2,869	165	44,264	11,407	58,705	44,561
Customers' liability on acceptances	97,833	3,256	51,489	3,383	155,961	95,027
Income accrued but not yet collected	58,873	15,493	98,947	45,266	218,579	141,580
Other assets	46,525	5,018	49,198	40,261	141,002	91,792
<b>Total assets</b>	<b>26,191,458</b>	<b>6,291,179</b>	<b>47,023,338</b>	<b>47,168,795</b>	<b>126,674,770</b>	<b>84,671,479</b>
<b>LIABILITIES</b>						
<b>Demand deposits</b>	<b>21,673,854</b>	<b>4,907,714</b>	<b>32,416,839</b>	<b>29,042,232</b>	<b>88,040,639</b>	<b>58,781,057</b>
Individuals, partnerships, and corporations	16,345,409	3,488,998	24,122,778	24,136,000	68,093,185	45,058,086
United States Government	375,481	102,463	793,405	844,084	2,115,433	1,419,891
States and political subdivisions	232,493	251,235	2,313,955	2,772,273	5,569,956	4,207,123
Banks in United States	2,775,965	1,004,269	4,538,970	813,797	9,133,001	6,319,533
Banks in foreign countries	1,219,501	23,535	123,689	7,809	1,374,534	684,294
Certified, and officers' checks, cash letters of credit, and travelers' checks, etc.	725,005	37,214	524,042	468,269	1,754,530	1,092,130
<b>Time deposits</b>	<b>1,536,981</b>	<b>918,749</b>	<b>11,304,353</b>	<b>14,871,658</b>	<b>28,631,741</b>	<b>19,443,568</b>
Individuals, partnerships, and corporations	1,459,687	908,099	10,791,812	14,456,311	27,615,909	18,643,430
United States Government	13,978	900	39,540	43,852	98,270	82,977
Postal savings			734	2,594	3,328	2,788
States and political subdivisions	53,735	9,750	455,012	353,867	872,364	685,102
Banks in United States	460		17,255	15,034	32,749	26,100
Banks in foreign countries	9,121				9,121	3,171
<b>Total deposits</b>	<b>23,210,835</b>	<b>5,826,463</b>	<b>43,721,192</b>	<b>43,913,890</b>	<b>116,672,380</b>	<b>78,224,625</b>
Due to own foreign branches	266,881		13,845		280,726	253,905
Bills payable, rediscounts, and other liabilities for borrowed money	119,160	750	59,647	55,190	234,747	152,315
Acceptances outstanding	107,025	3,926	57,689	3,791	172,431	105,609
Dividends declared but not yet payable	3,485	1,320	4,161	1,728	10,694	9,111
Income collected but not yet earned	15,594	4,512	69,053	51,377	140,536	97,101
Expenses accrued and unpaid	70,541	22,548	160,084	75,681	328,854	220,019
Other liabilities	130,399	5,293	68,886	19,488	224,066	83,231
<b>Total liabilities</b>	<b>23,923,920</b>	<b>5,864,812</b>	<b>44,154,557</b>	<b>44,121,145</b>	<b>118,064,434</b>	<b>79,145,916</b>
<b>CAPITAL ACCOUNTS</b>						
Capital	612,022	145,250	957,478	1,036,901	2,751,651	1,795,398
Surplus	1,196,970	178,950	1,230,348	1,242,124	3,848,392	2,415,047
Undivided profits	396,189	54,585	481,644	579,587	1,512,005	960,608
Other capital accounts	62,357	47,582	199,311	189,038	498,286	354,510
<b>Total capital accounts</b>	<b>2,267,538</b>	<b>426,367</b>	<b>2,868,781</b>	<b>3,047,650</b>	<b>8,610,336</b>	<b>5,525,563</b>
<b>Total liabilities and capital accounts</b>	<b>26,191,458</b>	<b>6,291,179</b>	<b>47,023,338</b>	<b>47,168,795</b>	<b>126,674,770</b>	<b>84,671,479</b>
<b>MEMORANDA</b>						
Par or face value of capital	612,022	145,250	957,478	1,036,977	2,751,727	1,795,474
Capital notes and debentures	1,047		6,250	8,288	15,585	15,585
First preferred stock			21,649	35,301	56,950	22,948
Second preferred stock			150	4,065	4,215	2,028
Common stock	610,975	145,250	929,429	989,323	2,674,977	1,770,339
Retirable value of capital: First preferred stock			22,421	85,121	107,542	32,601
Second preferred stock			150	7,935	8,085	3,275
Net demand deposits subject to reserve (see page 14)	20,029,108	4,416,757	27,862,768	24,753,955	77,062,588	51,049,443
Demand deposits adjusted (see footnote on page 1)	15,701,353	3,431,539	24,181,715	26,466,044	69,780,651	46,681,197
Pledged assets (and securities loaned)	1,215,327	525,686	5,004,387	4,428,895	11,174,295	8,451,710
Number of banks	37	14	344	6,537	6,932	5,008

<sup>1</sup> See Table of Contents page for basis of and changes in classification of member banks.

**ALL MEMBER BANKS—ASSETS AND LIABILITIES ON APRIL 12, 1948,  
BY FEDERAL RESERVE DISTRICTS**

[Amounts in thousands of dollars]

	<b>Total, all districts</b>	<b>Federal Reserve district</b>					
		<b>Boston</b>	<b>New York</b>	<b>Philadelphia</b>	<b>Cleveland</b>	<b>Richmond</b>	<b>Atlanta</b>
<b>ASSETS</b>							
<b>Loans and investments</b>							
Loans (including overdrafts)	95,895,763	4,641,669	26,765,356	5,304,528	7,975,895	4,323,321	4,264,701
United States Government direct and guaranteed obligations	33,061,636	1,699,208	9,435,455	1,620,438	2,533,225	1,492,121	1,436,970
Obligations of States and political subdivisions	55,363,506	2,682,379	15,408,211	3,099,143	4,678,438	2,574,313	2,427,938
Other bonds, notes and debentures	4,452,284	123,624	1,115,623	231,649	352,707	115,033	309,909
Corporate stocks (including Federal Reserve Bank stock)	2,738,540	122,849	684,838	331,965	383,513	132,228	80,547
	279,797	13,609	121,229	21,333	28,012	9,626	9,337
<b>Reserves, cash, and bank balances</b>							
Reserve with Federal Reserve Banks	29,343,289	1,314,497	7,908,630	1,435,422	2,209,002	1,475,608	1,621,565
Cash in vault	16,749,500	711,685	5,345,144	777,979	1,219,748	727,049	778,846
Demand balances with banks in United States (except private banks and American branches of foreign banks)	1,562,802	111,575	303,426	111,487	171,285	120,109	102,523
Other balances with banks in United States	5,342,333	203,240	377,884	286,972	444,423	358,967	491,292
Balances with banks in foreign countries	32,145	1,408	3,757	2,139	1,607	1,016	2,871
Cash items in process of collection	19,489	1,118	11,769	687	308	61	227
	5,637,020	285,471	1,860,650	256,158	371,631	268,406	245,806
Due from own foreign branches	11,829	11,051	778				
Bank premises owned and furniture and fixtures	836,586	51,804	246,629	61,179	82,897	47,272	48,846
Other real estate owned	13,056	808	1,783	1,014	274	1,219	1,279
Investments and other assets indirectly representing bank premises or other real estate	58,705	1,708	6,154	4,559	3,106	2,617	1,190
Customers' liability on acceptances	155,961	22,700	98,064	7,162	1,531	477	3,832
Income accrued but not yet collected	218,579	11,197	75,307	8,601	16,023	6,608	8,604
Other assets	141,002	5,731	56,568	13,417	6,786	10,013	5,774
<b>Total assets</b>	<b>126,674,770</b>	<b>6,061,165</b>	<b>35,159,269</b>	<b>6,835,882</b>	<b>10,295,514</b>	<b>5,867,135</b>	<b>5,955,791</b>
<b>LIABILITIES</b>							
<b>Demand deposits</b>							
Individuals, partnerships, and corporations	88,040,639	4,173,731	26,267,396	4,251,763	6,285,770	4,152,174	4,477,681
United States Government	68,093,185	3,440,347	20,062,754	3,503,088	5,206,525	3,210,315	3,204,341
States and political subdivisions	2,115,433	92,133	505,261	113,554	198,630	114,098	79,735
Banks in United States	5,569,956	218,659	764,486	235,013	329,780	360,908	571,131
Banks in foreign countries	9,133,001	310,590	2,880,584	330,707	454,918	384,632	582,421
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	1,374,534	19,934	1,222,429	10,222	5,630	4,150	5,227
	1,754,530	92,068	831,882	59,179	90,287	78,071	34,826
<b>Time deposits</b>							
Individuals, partnerships, and corporations	28,631,741	1,299,574	5,205,927	1,928,929	3,148,928	1,306,445	1,116,746
United States Government	27,615,909	1,291,096	5,079,545	1,862,333	3,000,947	1,269,305	1,073,356
Postal savings	98,270	5,872	23,706	1,267	1,843	14,949	8,934
States and political subdivisions	3,328	250	15	228	521	193	233
Banks in United States	872,364	2,255	90,555	64,895	140,733	20,328	27,628
Banks in foreign countries	32,749	101	2,985	206	4,884	1,670	6,595
	9,121		9,121				
<b>Total deposits</b>	<b>116,672,380</b>	<b>5,473,305</b>	<b>31,473,323</b>	<b>6,180,692</b>	<b>9,434,698</b>	<b>5,458,619</b>	<b>5,594,427</b>
Due to own foreign branches	280,726		266,881				
Bills payable, rediscounts, and other liabilities for borrowed money							
Acceptances outstanding	234,747	17,668	137,707	6,804	14,938	12,082	2,891
Dividends declared but not yet payable	172,431	24,033	107,256	7,998	1,531	477	4,843
Income collected but not yet earned	10,694	390	3,978	421	709	274	498
Expenses accrued and unpaid	140,536	9,030	33,132	6,640	10,033	6,244	8,200
Other liabilities	328,854	19,084	90,447	14,707	31,062	11,724	12,011
	224,066	12,739	137,190	3,772	4,837	5,038	706
<b>Total liabilities</b>	<b>118,064,434</b>	<b>5,556,249</b>	<b>32,249,914</b>	<b>6,221,034</b>	<b>9,497,808</b>	<b>5,494,458</b>	<b>5,623,576</b>
<b>CAPITAL ACCOUNTS</b>							
Capital	2,751,651	158,031	846,781	183,420	275,806	117,027	112,280
Surplus	3,848,392	218,844	1,459,853	301,159	356,282	164,222	144,929
Undivided profits	1,512,005	85,563	502,588	104,342	115,989	66,104	52,351
Other capital accounts	498,288	42,478	100,133	25,927	49,629	25,324	22,655
<b>Total capital accounts</b>	<b>8,610,336</b>	<b>504,916</b>	<b>2,909,355</b>	<b>614,848</b>	<b>797,706</b>	<b>372,677</b>	<b>332,215</b>
<b>Total liabilities and capital accounts</b>	<b>126,674,770</b>	<b>6,061,165</b>	<b>35,159,269</b>	<b>6,835,882</b>	<b>10,295,514</b>	<b>5,867,135</b>	<b>5,955,791</b>
<b>MEMORANDA</b>							
Par or face value of capital	2,751,727	158,031	846,857	183,420	275,806	117,027	112,280
Capital notes and debentures	15,585		8,551		4,298	324	
First preferred stock	56,950	459	22,869	4,265	7,092	1,107	1,150
Second preferred stock	4,215	583	2,105	898		14	
Common stock	2,674,977	156,989	813,332	178,257	264,416	115,582	111,130
Retirable value of capital: First preferred stock	107,542	670	65,579	10,550	7,092	1,232	1,204
Second preferred stock	8,085	1,333	4,625	1,498		14	
Net demand deposits subject to reserve (see page 14)	77,062,588	3,685,239	24,022,862	3,708,633	5,469,716	3,524,801	3,740,583
Demand deposits adjusted (see footnote on page 1)	69,780,651	3,465,603	19,792,472	3,541,122	5,254,961	3,380,888	3,564,492
Pledged assets (and securities loaned)	11,174,295	298,112	1,924,061	667,376	1,022,536	725,120	912,261
Number of banks	6,932	337	794	647	711	477	342

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**ALL MEMBER BANKS—ASSETS AND LIABILITIES ON APRIL 12, 1948,  
BY FEDERAL RESERVE DISTRICTS**

[Amounts in thousands of dollars]

	Federal Reserve district					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>						
<b>Loans and investments</b>						
Loans (including overdrafts)	14,770,096	3,613,030	2,676,231	4,138,917	4,079,183	13,342,836
United States Government direct and guaranteed obligations	4,267,114	1,376,684	783,147	1,293,979	1,625,015	5,498,280
Obligations of States and political subdivisions	9,246,777	9,192,127	1,692,815	2,482,050	2,163,177	6,996,138
Other bonds, notes, and debentures	765,397	193,134	105,141	244,377	231,654	664,036
Corporate stocks (including Federal Reserve Bank stock)	465,481	121,020	90,765	111,507	50,988	162,839
	25,327	10,065	4,363	7,004	8,349	21,543
<b>Reserves, cash, and bank balances</b>						
Reserve with Federal Reserve Banks	4,387,585	1,229,109	807,192	1,694,993	1,806,331	3,453,355
Cash in vault	2,529,424	607,233	419,070	779,069	807,107	2,047,146
Demand balances with banks in United States (except private banks and American branches of foreign banks)	235,603	64,467	39,902	64,744	78,755	158,926
Other balances with banks in United States	894,650	308,975	213,157	589,019	688,043	485,711
Balances with banks in foreign countries	2,320	148	1,247	5,858	4,015	5,759
Cash items in process of collection	1,404	53	662	150	1,089	1,961
	724,184	248,233	133,154	256,153	227,322	753,852
Due from own foreign branches						
Bank premises owned and furniture and fixtures	77,904	25,805	13,586	24,168	47,005	109,491
Other real estate owned	733	2,083	597	273	2,558	435
Investments and other assets indirectly representing bank premises or other real estate	5,001	145	4,144	1,480	3,530	25,071
Customers' liability on acceptances	3,645	881	451	443	2,180	14,595
Income accrued but not yet collected	34,032	5,817	6,782	6,117	3,583	35,908
Other assets	16,406	4,614	1,272	4,748	3,610	12,063
<b>Total assets</b>	<b>19,295,402</b>	<b>4,881,484</b>	<b>3,510,255</b>	<b>5,871,139</b>	<b>5,947,980</b>	<b>16,993,754</b>
<b>LIABILITIES</b>						
<b>Demand deposits</b>						
Individuals, partnerships, and corporations	12,651,944	3,616,020	2,349,115	4,856,395	5,023,113	9,935,537
United States Government	9,659,884	2,665,615	1,693,582	3,441,326	3,862,197	8,143,211
States and political subdivisions	424,193	84,705	70,966	124,300	75,095	232,763
Banks in United States	906,477	236,133	260,127	468,007	418,995	800,240
Banks in foreign countries	1,465,546	598,153	293,564	776,217	608,402	447,267
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	28,600	2,613	2,525	511	5,791	66,902
	167,244	28,801	28,351	46,034	52,633	245,154
<b>Time deposits</b>						
Individuals, partnerships, and corporations	5,459,963	948,906	929,727	672,364	572,656	6,041,576
United States Government	5,289,535	908,044	922,003	657,965	492,890	5,768,890
Postal savings	12,396	2,120	1,011	3,278	6,397	16,497
States and political subdivisions	435	238	198	204	380	433
Banks in United States	155,254	38,178	4,522	6,218	69,725	252,073
Banks in foreign countries	2,343	326	1,993	4,699	3,264	3,683
<b>Total deposits</b>	<b>18,111,907</b>	<b>4,564,926</b>	<b>3,278,842</b>	<b>5,528,759</b>	<b>5,595,769</b>	<b>15,977,113</b>
Due to own foreign branches						
Bills payable, rediscounts, and other liabilities for borrowed money	5,550	5,630	18,650	4,740	487	13,845
Acceptances outstanding	4,315	926	451	443	2,251	7,600
Dividends declared but not yet payable	2,003	477	15	448	381	17,907
Income collected but not yet earned	20,621	5,435	5,454	3,091	1,893	1,100
Expenses accrued and unpaid	48,499	8,957	8,377	7,686	10,078	30,763
Other liabilities	8,627	1,961	484	647	780	66,222
	1,093,880	293,172	197,982	325,325	336,341	47,285
<b>Total liabilities</b>	<b>18,201,522</b>	<b>4,588,312</b>	<b>3,312,273</b>	<b>5,545,814</b>	<b>5,611,639</b>	<b>16,161,835</b>
<b>CAPITAL ACCOUNTS</b>						
Capital	360,643	104,263	63,469	106,976	123,918	299,037
Surplus	442,645	113,105	81,919	117,219	129,705	318,510
Undivided profits	179,030	62,676	33,337	78,870	61,843	169,312
Other capital accounts	111,562	13,128	19,257	22,260	20,875	45,060
<b>Total capital accounts</b>	<b>1,093,880</b>	<b>293,172</b>	<b>197,982</b>	<b>325,325</b>	<b>336,341</b>	<b>831,919</b>
<b>Total liabilities and capital accounts</b>	<b>19,295,402</b>	<b>4,881,484</b>	<b>3,510,255</b>	<b>5,871,139</b>	<b>5,947,980</b>	<b>16,993,754</b>
<b>MEMORANDA</b>						
Par or face value of capital	360,643	104,263	63,469	106,976	123,918	299,037
Capital notes and debentures	1,538	735	40	70	29	29
First preferred stock	6,706	1,014	1,278	225	1,104	9,681
Second preferred stock	300	240	60	15		
Common stock	352,099	102,274	62,091	106,736	122,744	289,327
Retirable value of capital: First preferred stock	6,741	1,024	1,278	225	1,539	10,408
Second preferred stock	300	240	60	15		
Net demand deposits subject to reserve (see page 14)	11,033,694	3,058,812	2,002,804	4,011,234	4,107,748	8,696,462
Demand deposits adjusted (see footnote on page 1)	10,009,421	2,682,316	1,848,906	3,699,214	4,106,503	8,434,753
Pledged assets (and securities loaned)	1,303,645	409,246	499,688	757,389	698,048	1,956,813
Number of banks	1,003	495	475	759	616	276

**ALL MEMBER BANKS—ASSETS AND LIABILITIES ON APRIL 12, 1948, OF BANKS IN EACH CENTRAL**  
**ASSETS [In thousands of dollars]**

Federal Reserve district numbers, and reserve cities	Number of banks	Loans and investments						Reserves, cash,		
		<b>Total</b>	Loans (in- cluding over- drafts)	U. S. Govt. di- rect and guaranteed obligations	Obliga- tions of States and political subdivi- sions	Other bonds, notes, and debentures	Corporate Stocks (including F. R. Bank stock)	<b>Total</b>	Reserve with Federal Reserve Banks	Cash in vault
All member banks.....	6,932	95,895,763	33,061,636	55,363,506	4,452,284	2,738,540	279,797	29,343,289	16,749,500	1,562,802
<b>Reserve bank cities<sup>1</sup></b> .....										
1. Boston.....	11	1,717,604	789,295	872,258	32,886	17,983	5,182	549,117	341,662	26,008
2. New York <sup>2</sup> .....	42	19,685,179	7,226,955	11,197,390	727,503	437,966	95,365	6,317,402	4,505,412	145,042
3. Philadelphia.....	22	1,993,925	721,177	1,072,551	77,074	112,771	10,352	692,157	390,392	29,996
4. Cleveland.....	4	1,579,774	525,600	984,144	18,247	49,185	2,598	428,568	251,241	25,577
5. Richmond.....	6	273,185	105,715	148,938	7,593	10,356	583	114,494	55,347	4,226
6. Atlanta <sup>3</sup> .....	4	584,693	278,839	263,966	25,112	15,601	1,175	239,731	119,539	9,728
7. Chicago <sup>2</sup> .....	58	5,850,250	1,910,789	3,464,842	265,894	197,556	11,169	1,897,558	1,232,982	50,989
8. St. Louis.....	7	904,745	453,619	393,585	23,080	29,976	4,485	339,536	173,704	8,674
9. Minneapolis.....	4	558,135	232,926	281,157	17,082	25,917	1,053	229,458	116,778	5,766
10. Kansas City.....	10	637,929	259,127	322,337	37,474	17,873	1,118	320,761	136,712	5,871
11. Dallas.....	8	619,562	429,866	167,065	16,479	4,413	1,739	297,628	141,253	6,291
12. San Francisco.....	7	6,605,844	3,284,110	2,887,686	330,791	92,848	10,409	1,555,050	989,413	61,923
<b>Reserve branch cities<sup>1</sup></b> .....	131	14,012,436	4,690,276	8,336,552	556,554	388,179	40,875	4,722,036	2,643,763	214,038
2. Buffalo.....	5	562,072	228,307	305,462	10,764	14,425	3,114	172,127	89,911	11,224
4. Cincinnati.....	10	660,604	263,898	348,584	26,372	20,119	1,631	218,841	114,464	11,653
4. Pittsburgh.....	8	1,626,315	568,610	876,174	37,323	129,560	14,648	477,379	300,545	24,934
5. Baltimore.....	9	564,646	146,949	400,845	5,659	9,675	1,518	200,988	103,639	14,245
5. Charlotte <sup>4</sup> .....	4	371,158	167,945	184,039	6,605	11,842	727	164,311	85,573	4,934
6. Birmingham.....	3	239,577	85,363	129,542	18,459	5,784	429	93,126	63,391	4,713
6. Jacksonville.....	3	213,792	85,240	110,060	12,432	5,529	531	115,833	47,051	3,206
6. Nashville.....	4	256,398	109,954	115,597	20,406	8,618	1,823	100,332	53,146	4,619
6. New Orleans.....	6	504,186	150,026	317,878	29,653	5,810	819	209,676	123,574	6,945
7. Detroit.....	6	1,951,037	528,669	1,305,207	45,226	68,718	3,217	556,603	332,006	35,308
8. Little Rock.....	4	103,210	30,161	59,690	7,728	5,460	171	44,536	22,263	1,506
8. Louisville.....	6	330,622	142,023	170,165	8,279	9,326	829	134,445	70,545	5,563
8. Memphis.....	3	347,471	179,961	138,463	23,310	5,034	703	132,363	69,380	5,430
9. Helena.....	2	40,135	8,293	30,979	318	494	51	14,037	9,221	219
10. Denver.....	7	410,950	125,209	263,422	11,056	10,673	590	155,908	84,625	6,007
10. Oklahoma City.....	5	218,454	80,029	115,292	18,439	4,208	486	100,856	48,073	2,531
10. Omaha.....	6	262,367	86,431	141,581	20,416	13,494	445	112,199	55,070	3,056
11. El Paso.....	3	100,241	47,863	49,730	2,389	92	167	43,407	19,435	1,437
11. Houston.....	11	670,612	272,212	362,431	25,584	8,978	1,407	295,584	154,280	9,088
11. San Antonio.....	6	254,028	62,185	179,033	7,035	5,402	373	104,599	55,037	3,548
12. Los Angeles.....	6	2,332,786	634,071	1,632,792	49,784	11,544	4,595	612,380	385,883	20,199
12. Portland.....	3	844,606	264,616	484,267	83,985	10,662	1,076	265,175	151,217	13,440
12. Salt Lake City.....	6	211,287	69,665	132,318	6,905	2,065	334	73,894	41,038	1,751
12. Seattle.....	5	935,882	352,596	483,001	78,427	20,667	1,191	323,437	164,396	18,482
<b>Other reserve cities<sup>1</sup></b> .....	81	4,173,273	1,276,603	2,590,526	151,219	147,137	7,788	1,637,024	836,603	84,393
4. Columbus.....	3	286,198	86,126	152,930	22,281	24,322	539	122,688	58,259	7,522
4. Toledo.....	4	266,024	57,998	198,045	5,544	3,978	459	87,789	47,333	7,911
5. Washington.....	14	734,863	223,372	470,858	2,694	36,291	1,648	253,197	152,834	21,682
7. Cedar Rapids.....	1	59,353	12,304	25,442	20,776	711	120	22,597	11,016	1,261
7. Des Moines.....	3	181,905	62,961	101,598	11,048	6,013	285	77,620	34,320	3,113
7. Dubuque.....	2	33,343	4,644	27,335	1,016	312	36	8,754	4,291	646
7. Indianapolis.....	5	459,741	105,902	321,314	20,437	11,258	830	184,146	98,472	10,375
7. Milwaukee.....	6	620,825	171,294	409,249	18,280	21,009	993	224,268	112,991	8,738
7. Peoria.....	3	100,810	26,084	68,653	3,728	2,129	216	33,043	18,482	1,859
7. Sioux City.....	4	65,632	20,855	41,312	1,007	2,355	103	28,005	12,154	1,113
8. National City, Ill. ....	1	62,645	27,787	33,296	1,274	168	120	29,242	10,739	553
9. St. Paul.....	3	289,806	112,106	164,149	4,599	8,277	675	104,327	56,201	3,398
10. Kansas City, Kansas.....	2	41,849	20,442	18,323	1,505	1,508	71	15,966	7,732	423
10. Lincoln.....	3	87,424	22,767	61,594	1,523	1,371	169	35,002	18,620	1,516
10. Pueblo.....	1	20,767	1,814	18,149	576	165	63	19,280	4,872	569
10. St. Joseph.....	4	56,007	14,018	38,714	1,410	1,779	86	22,677	10,480	1,131
10. Topeka.....	4	55,398	18,834	29,975	5,207	1,283	99	25,254	13,076	1,044
10. Tulsa.....	4	262,526	83,102	166,337	9,273	3,408	406	117,088	55,296	3,197
10. Wichita.....	4	148,295	48,740	83,329	3,914	12,078	234	64,780	31,741	1,998
11. Fort Worth.....	3	234,414	118,750	98,546	10,836	5,819	463	109,255	54,093	3,489
11. Galveston.....	4	59,522	14,057	39,867	2,597	2,898	103	29,188	13,410	1,508
11. Waco.....	3	45,926	22,646	21,511	1,694	5	70	22,858	10,191	1,347
<b>Country banks, by districts.....</b>	6,537	36,699,229	10,876,739	22,380,509	2,165,296	1,190,779	85,906	10,002,769	4,814,699	884,280
1. Boston.....	326	2,924,065	909,913	1,810,121	90,738	104,866	8,427	765,380	370,023	85,567
2. New York.....	747	6,518,105	1,980,193	3,905,359	377,356	232,447	22,750	1,419,101	749,821	147,160
3. Philadelphia.....	625	3,310,603	899,261	2,026,592	154,575	219,194	10,981	743,265	387,587	81,491
4. Cleveland.....	682	3,556,980	1,030,993	2,118,561	242,940	156,349	8,137	873,737	447,906	93,688
5. Richmond.....	444	2,379,469	848,140	1,369,633	92,482	64,064	5,150	742,618	329,656	75,022
6. Atlanta.....	322	2,466,055	727,548	1,490,895	203,847	39,205	4,560	862,867	372,145	73,312
7. Chicago <sup>2</sup> .....	915	5,447,200	1,423,612	3,481,825	377,985	155,420	8,358	1,354,991	672,710	122,201
8. St. Louis <sup>4</sup> .....	474	1,864,337	543,133	1,116,928	129,463	71,056	3,757	548,987	260,602	42,741
9. Minneapolis.....	466	1,788,155	429,822	1,216,530	83,142	56,077	2,584	459,370	236,870	30,519
10. Kansas City.....	709	1,936,951	533,466	1,222,997	133,584	43,667	3,237	705,222	312,772	37,401
11. Dallas.....	578	2,094,878	657,436	1,244,994	165,040	23,381	4,027	903,812	359,408	52,047
12. San Francisco <sup>4</sup> .....	249	2,412,431	893,222	1,376,074	114,144	25,053	3,938	623,419	315,199	43,131

<sup>1</sup> See Table of Contents page for basis of and changes in classification of member banks.

<sup>2</sup> Includes both central reserve city and reserve city banks.

For other footnotes, see opposite page.

**RESERVE AND RESERVE CITY<sup>1</sup> AND OF COUNTRY BANKS IN EACH FEDERAL RESERVE DISTRICT**  
ASSETS [In thousands of dollars]

and bank balances											Federal Reserve district numbers, and reserve cities
Demand balances with banks in U. S. (except private banks, etc.)	Other balances with banks in U. S.	Balances with banks in foreign countries	Cash items in process of collection	Bank premises, furniture, and fixtures	Other real estate owned	Assets indirectly representing real estate	Customers' liability on acceptances	Income accrued but not collected	Other assets	Total assets	
5,342,333	32,145	19,489	5,637,020	836,586	13,056	58,705	155,961	218,579	152,831	126,674,770	'All member banks
828,441	12,065	14,037	3,292,391	311,754	3,962	31,357	145,409	119,609	89,423	54,693,799	Reserve bank cities <sup>1</sup>
33,215	1,065	711	146,456	15,833	.....	350	21,165	5,396	13,082	2,322,547	1. Boston
45,010	2,468	10,149	1,609,321	159,022	535	2,924	97,835	59,258	47,610	26,369,765	2. New York <sup>2</sup>
79,134	1,778	682	190,175	19,710	102	2,977	7,133	5,966	9,526	2,731,496	3. Philadelphia
40,440	37	153	111,120	8,063	.....	872	1,018	4,771	1,201	2,024,267	4. Cleveland
16,142	.....	38,779	2,397	314	.....	715	.....	865	435	392,405	5. Richmond
36,834	52	73,578	7,546	201	.....	19	1,516	1,027	834,733	6. Atlanta <sup>3</sup>	
220,135	1,318	647	391,487	20,380	.....	853	3,454	18,455	6,585	7,797,535	7. Chicago <sup>4</sup>
32,447	52	51	124,608	4,659	1,839	.....	640	2,640	1,993	1,256,052	8. St. Louis
31,491	277	216	74,930	355	554	3,300	330	1,660	233	794,025	9. Minneapolis
72,330	1,078	132	104,638	4,757	.....	325	.....	1,158	1,098	966,028	10. Kansas City
76,363	300	261	73,160	9,930	297	.....	1,000	206	438	929,061	11. Dallas
144,900	3,640	1,035	354,139	59,102	120	19,041	12,815	17,718	6,195	8,275,885	12. San Francisco
734,738	4,230	2,759	1,122,508	121,988	2,276	11,750	6,865	44,454	16,968	18,938,773	Reserve branch cities <sup>1</sup>
22,144	443	1,044	47,361	8,833	25	398	1,997	1,505	746,957	2. Buffalo	
29,623	502	12	62,587	9,575	125	114	89	2,044	770	892,162	4. Cincinnati
50,664	.....	64	101,172	21,896	.....	1,440	40	5,371	1,331	2,133,772	4. Pittsburgh
26,786	4	30	56,284	5,953	1	.....	343	2,099	1,939	775,969	5. Baltimore
16,875	50	.....	56,879	2,161	105	.....	55	1,065	1,326	549,181	5. Charlotte <sup>5</sup>
13,618	.....	11,404	1,955	132	.....	.....	756	428	335,974	6. Birmingham	
37,396	50	.....	28,130	2,518	168	.....	409	181	332,901	6. Jacksonville	
21,921	.....	20,646	2,623	185	260	257	627	408	361,090	6. Nashville	
37,033	517	13	41,594	5,821	39	.....	2,644	1,368	971	724,705	6. New Orleans
81,325	299	591	107,074	6,247	.....	592	30	7,001	1,730	2,523,240	7. Detroit
9,425	.....	.....	11,342	697	.....	.....	94	112	148,649	8. Little Rock	
20,356	.....	37,981	1,747	.....	.....	.....	1,110	321	468,245	8. Louisville	
30,025	23	1	27,504	3,149	.....	.....	241	413	369	484,006	8. Memphis
2,218	.....	2,379	227	.....	.....	.....	165	.....	54,564	9. Helena	
31,347	100	18	33,811	886	75	.....	1,455	935	570,209	10. Denver	
28,377	.....	.....	21,875	946	.....	440	261	565	35	321,557	10. Oklahoma City
19,137	270	.....	34,666	2,441	.....	.....	847	362	378,216	10. Omaha	
14,726	.....	228	7,581	1,270	.....	.....	114	108	145,140	11. El Paso	
78,208	261	168	53,579	11,724	1,278	3,032	1,125	1,645	437	985,437	11. Houston
22,943	270	38	22,763	3,436	.....	.....	604	28	362,695	11. San Antonio	
56,809	29	317	149,143	10,092	.....	4,568	1,144	8,577	1,101	2,970,648	12. Los Angeles
32,637	206	40	67,635	10,978	.....	462	.....	2,602	2,085	1,125,908	12. Portland
10,613	50	.....	20,442	777	30	906	.....	3	299	287,196	12. Salt Lake City
40,532	1,156	195	98,676	6,036	113	.....	174	3,523	187	1,269,352	12. Seattle
400,558	3,419	428	311,623	42,054	1,128	4,191	304	9,250	6,179	5,873,403	Other reserve cities <sup>1</sup>
25,801	70	31,036	6,134	.....	1	203	113	415,337	4. Columbus		
24,332	2	8,211	1,424	1	162	.....	900	105	356,405	4. Toledo	
44,982	1	31	33,667	12,144	250	1,400	996	1,658	1,004,508	5. Washington	
3,530	.....	6,790	864	.....	.....	.....	82,814	7. Cedar Rapids			
28,991	.....	11,196	668	.....	1,655	483	62	262,393	7. Des Moines		
1,837	.....	1,980	20	.....	50	.....	33	42,200	7. Dubuque		
40,663	6	34,630	2,877	.....	.....	1,254	580	648,598	7. Indianapolis		
30,556	91	13	71,879	5,241	23	61	1,804	2,193	854,415	7. Milwaukee	
8,649	100	.....	3,953	1,781	633	.....	381	111	136,759	7. Peoria	
8,719	.....	6,019	609	.....	.....	101	141	14	94,401	7. Sioux City	
2,587	.....	15,363	609	.....	.....	201	.....	53	92,088	8. National City, Ill.	
21,309	.....	306	23,113	2,373	.....	300	96	1,004	196	398,102	9. St. Paul
5,016	.....	.....	2,795	383	.....	98	.....	53	58,349	10. Kansas City, Kansas	
6,119	.....	8,747	590	.....	.....	245	1	123,262	10. Lincoln		
11,272	2,250	317	75	.....	.....	.....	201	40,122	10. Pueblo		
7,803	.....	3,263	90	.....	97	.....	109	79	79,059	10. St. Joseph	
9,974	.....	1,160	571	10	4	.....	185	251	81,673	10. Topeka	
40,635	800	.....	17,160	2,154	.....	500	48	669	169	383,154	10. Tulsa
24,957	100	.....	5,984	859	.....	.....	383	184	214,501	10. Wichita	
31,828	67	.....	19,778	1,889	234	.....	290	366	346,448	11. Fort Worth	
11,678	.....	2,592	1,145	.....	.....	.....	6	89,861	11. Galveston		
9,320	10	.....	1,990	163	.....	2	5	68,954	11. Waco		
3,378,596	12,431	2,265	910,498	360,790	5,690	11,407	3,383	45,266	40,261	47,168,795	Country banks, by districts
170,025	343	407	139,015	35,971	808	1,358	1,535	5,801	3,700	3,738,618	1. Boston
310,730	846	576	209,968	78,774	1,223	2,832	229	14,052	8,231	8,042,547	2. New York
207,838	361	5	65,983	41,469	912	1,582	29	2,635	3,891	4,104,386	3. Philadelphia
273,563	1,068	7	57,505	35,805	148	518	383	2,734	3,266	4,473,571	4. Cleveland
254,182	961	.....	82,797	24,617	549	502	79	1,583	4,655	3,154,072	5. Richmond
344,490	2,252	214	70,454	28,383	554	930	912	3,928	2,759	3,360,388	6. Atlanta
470,245	512	147	89,176	39,217	100	1,828	100	4,513	5,098	6,853,047	7. Chicago <sup>4</sup>
214,135	73	1	31,435	15,553	244	145	.....	1,359	1,819	2,432,444	8. St. Louis <sup>4</sup>
158,139	970	140	32,732	10,631	43	544	25	3,953	843	2,263,564	9. Minneapolis
332,052	1,260	.....	21,737	10,416	188	114	36	501	1,581	2,655,009	10. Kansas City
442,977	3,107	394	45,879	17,448	749	498	55	722	2,222	3,020,384	11. Dallas
200,220	678	374	63,817	22,506	172	556	.....	3,485	2,196	3,064,765	12. San Francisco

<sup>3</sup> Includes figures for a bank with its head office in a nonreserve city, that has a branch in this reserve city; see Table of Contents page.

<sup>4</sup> See footnote 4, page 14.

For other footnotes, see opposite page.



**RESERVE AND RESERVE CITY<sup>1</sup> AND OF COUNTRY BANKS IN EACH FEDERAL RESERVE DISTRICT**  
**LIABILITIES AND CAPITAL ACCOUNTS [In thousands of dollars]**

Total deposits	Bills payable and other borrowed money	Acceptances outstanding	Other liabilities	Total liabilities	Capital	Surplus	Undivided profits	Other capital accounts	Total capital accounts	Net demand deposits subject to reserve (see page 14)	Demand deposits adjusted (see footnote on page 1)	Federal Reserve district numbers, and reserve cities	
116,672,380	234,747	172,431	984,876	118,064,434	2,751,651	3,848,392	1,512,005	498,288	8,610,336	77,062,588	69,780,651	All member banks	
49,605,902	166,697	160,128	717,238	50,649,965	1,226,191	1,948,062	674,724	194,857	4,043,834	37,238,451	30,088,631	Reserve bank cities <sup>1</sup>	
2,066,684	3,500	22,090	22,694	2,114,968	59,463	99,387	30,113	18,616	207, <sup>579</sup>	1,693,123	1,443,861	1. Boston	
23,376,634	119,160	107,027	488,177	24,090,998	616,922	1,201,220	397,407	63,218	2,278, <sup>767</sup>	20,131,249	15,801,866	2. New York <sup>2</sup>	
2,465,729	2,337	7,969	15,825	2,491,860	62,952	126,773	38,700	11,211	239, <sup>636</sup>	1,933,188	1,650,876	3. Philadelphia	
1,893,701	8,000	1,018	12,534	1,915,253	44,330	42,230	12,208	10,246	109, <sup>014</sup>	1,056,606	943,313	4. Cleveland	
366,115			2,181	368,296	7,650	8,450	5,788	2,221	24, <sup>109</sup>	242,104	178,502	5. Richmond	
781,008	1,500	19	4,811	787,338	15,500	19,500	6,516	5,879	47, <sup>395</sup>	557,777	448,308	6. Atlanta <sup>3</sup>	
7,268,464	3,300	4,124	41,368	7,317,256	165,100	197,895	63,059	54,225	480, <sup>279</sup>	5,063,183	4,115,472	7. Chicago <sup>2</sup>	
1,162,617	3,000	685	6,171	1,172,473	34,225	26,725	19,346	3,283	83, <sup>579</sup>	843,286	587,071	8. St. Louis	
721,621	18,500	330	5,205	745,656	12,300	22,800	5,954	7,315	48, <sup>369</sup>	506,685	361,256	9. Minneapolis	
913,416			1,552	914,968	18,900	15,900	14,581	1,679	51, <sup>060</sup>	660,948	384,147	10. Kansas City	
852,512			1,000	2,815	856,327	27,850	28,850	12,047	3,987	72, <sup>734</sup>	613,248	466,157	11. Dallas
7,737,401	7,400	15,866	113,905	7,874,572	160,999	158,332	69,005	12,977	401, <sup>313</sup>	3,937,054	3,707,802	12. San Francisco	
17,641,779	7,360	8,208	97,185	17,754,532	380,199	516,611	199,641	87,790	1,184,241	11,324,496	9,930,266	Reserve branch cities <sup>1</sup>	
691,576			3,030	694,606	20,015	27,025	4,483	828	52, <sup>351</sup>	376,168	364,428	2. Buffalo	
817,345	760	89	4,927	823,121	23,900	30,435	11,797	2,909	69, <sup>041</sup>	514,144	437,990	4. Cincinnati	
1,854,666	1,450	40	11,859	1,868,015	85,350	125,200	31,527	23,680	265, <sup>757</sup>	1,368,751	1,187,686	4. Pittsburgh	
718,575	4,750	343	2,119	725,787	13,831	23,499	8,590	4,262	50, <sup>182</sup>	500,912	437,469	5. Baltimore	
504,995			55	5,995	511,045	7,200	16,300	3,276	29, <sup>136</sup>	388,745	287,205	5. Charlotte <sup>3</sup>	
312,692			1,614	314,306	7,200	7,100	4,224	3,144	21, <sup>668</sup>	231,625	211,185	6. Birmingham	
310,213			1,832	312,045	6,000	10,500	1,989	2,367	20, <sup>856</sup>	198,292	160,895	6. Jacksonville	
338,165		257	2,290	340,712	7,400	10,200	2,762	16	20, <sup>378</sup>	225,714	177,515	6. Nashville	
685,599		3,655	2,303	691,557	10,283	16,197	6,097	571	33, <sup>148</sup>	483,422	394,496	6. New Orleans	
2,391,882		30	12,741	2,404,653	32,970	57,600	14,980	13,037	118, <sup>587</sup>	1,319,327	1,191,632	7. Detroit	
140,890			717	141,607	2,800	2,900	1,128	214	7, <sup>042</sup>	99,136	75,164	8. Little Rock	
434,764			3,091	437,855	9,900	15,850	4,070	570	30, <sup>390</sup>	319,198	225,974	8. Louisville	
434,661		241	2,131	457,033	7,400	13,100	5,728	745	26, <sup>973</sup>	314,436	241,830	8. Memphis	
52,473			186	52,659	850	820	223	12	1, <sup>905</sup>	42,667	34,667	9. Helena	
537,098	200	2,388	539,686	8,560	11,090	8,307	2,566	30, <sup>523</sup>	350,626	307,792	10. Denver		
295,699		261	1,075	297,035	8,000	8,100	7,439	983	24, <sup>522</sup>	220,641	172,499	10. Oklahoma City	
355,312	200	1,072	356,584	7,200	7,625	4,286	2,521	21, <sup>632</sup>	259,539	170,674	10. Omaha		
136,452			799	137,251	2,000	3,550	1,616	723	7, <sup>889</sup>	88,652	82,307	11. El Paso	
923,501		1,196	3,806	928,503	24,000	22,915	9,069	950	56, <sup>934</sup>	688,064	620,885	11. Houston	
345,055		1,458	346,513	5,840	6,330	2,776	1,236	16, <sup>182</sup>	230,673	202,357	11. San Antonio		
2,805,620		1,328	19,198	2,826,146	52,000	52,005	32,871	7,626	144, <sup>502</sup>	1,525,422	1,451,185	12. Los Angeles	
1,060,405		462	6,888	1,067,755	15,200	20,670	17,290	4,993	58, <sup>153</sup>	638,961	623,356	12. Portland	
273,370			797	247,167	4,700	5,500	2,195	634	13, <sup>029</sup>	195,533	171,277	12. Salt Lake City	
1,200,771		251	4,869	1,205,891	17,600	22,100	12,918	10,843	63, <sup>461</sup>	743,848	699,798	12. Seattle	
5,510,809	5,500	304	22,179	5,538,792	108,360	141,595	58,053	26,603	334,611	3,745,686	3,295,710	Other reserve cities <sup>1</sup>	
391,948		1	1,479	393,428	9,000	8,950	3,280	679	21, <sup>909</sup>	255,859	237,298	4. Columbus	
335,846		2,409	338,255	7,300	8,000	1,864	986	18, <sup>150</sup>	204,660	207,639	4. Toledo		
938,621	1,500	3,735	943,856	18,900	28,350	10,439	2,963	60, <sup>652</sup>	670,501	650,722	5. Washington		
78,184		2	78,186	500	3,500	628	4,628	50,918	28, <sup>481</sup>	7, Cedar Rapids	7. Cedar Rapids		
246,983		798	247,781	4,750	4,750	2,496	2,616	14, <sup>612</sup>	176,933	154,268	7. Des Moines		
40,263			40,263	550	650	481	256	1,937	17,196	16,987	7. Dubuque		
610,939		1,753	612,692	9,250	18,400	7,221	1,035	35, <sup>906</sup>	433,196	395,476	7. Indianapolis		
799,197	1,000	61	3,052	803,310	16,600	16,460	11,264	6,781	51, <sup>105</sup>	483,719	385,213	7. Milwaukee	
126,805			890	127,695	3,260	3,840	1,197	767	9,064	76,167	71,825	7. Peoria	
90,019		223	90,242	1,600	1,900	419	240	4, <sup>159</sup>	60,595	43,068	7. Sioux City		
85,993		182	86,175	1,000	3,000	1,913	5,913	56,275	1, <sup>300</sup>	8. National City, Ill.	8. National City, Ill.		
366,527		96	3,326	369,949	9,000	13,500	3,598	2,055	28, <sup>153</sup>	255,070	204,250	9. St. Paul	
54,938		98	268	55,304	1,150	1,200	619	76	3, <sup>045</sup>	35,364	23,417	10. Kansas City, Kansas	
113,507	3,000	274	116,781	2,700	2,400	775	606	6,481	87,941	59,476	10. Lincoln		
36,812		93	36,905	1,000	1,000	788	429	3,217	14,727	19,903	10. Pueblo		
75,342		70	75,412	1,250	1,250	880	267	3,647	44,104	34,202	10. St. Joseph		
77,109		295	77,404	1,700	1,590	660	319	4,269	58,386	55,143	10. Topeka		
361,089		48	1,536	362,673	5,650	7,890	3,761	3,180	20, <sup>481</sup>	278,681	273,362	10. Tulsa	
203,783		912	204,695	2,900	4,900	1,552	454	9, <sup>806</sup>	157,898	144,234	10. Wichita		
326,597		617	327,214	7,500	7,175	2,170	2,389	19, <sup>234</sup>	236,656	194,010	11. Fort Worth		
84,916		70	84,986	1,850	1,535	1,187	303	4, <sup>875</sup>	47,386	46,312	11. Galveston		
65,391		195	65,586	950	1,355	861	202	3,368	43,454	49,124	11. Waco		
43,913,890	55,190	3,791	148,274	44,121,145	1,036,901	1,242,124	579,587	189,038	3,047, <sup>650</sup>	24,753,955	26,466,044	Country banks, by districts	
3,406,621	14,168	1,943	18,549	3,441,281	98,568	119,457	55,450	23,862	297, <sup>337</sup>	1,992,116	2,021,742	1. Boston	
7,405,113	18,547	229	40,421	7,464,310	209,844	231,608	100,698	36,087	578, <sup>237</sup>	3,515,445	3,626,178	2. New York	
3,714,963	4,467	29	9,715	3,729,174	120,468	174,386	65,642	14,716	375, <sup>212</sup>	1,775,445	1,890,246	3. Philadelphia	
4,411,192	4,728	383	13,433	4,159,736	105,926	141,467	55,313	11,129	313, <sup>835</sup>	2,069,696	2,241,035	4. Cleveland	
2,930,313	5,832	79	9,250	2,945,474	69,446	87,623	38,011	13,518	208, <sup>598</sup>	1,722,539	1,826,990	5. Richmond	
3,166,750	1,391	912	8,565	3,177,618	65,897	81,432	30,763	10,678	188, <sup>770</sup>	2,043,753	2,172,093	6. Atlanta	
6,459,171	1,250	100	18,923	6,479,444	126,063	137,650	77,285	32,605	373, <sup>603</sup>	3,352,460	3,606,999	7. Chicago <sup>4</sup>	
2,286,001	2,630		4,538	2,293,169	48,938	51,530	30,491	8,316	139, <sup>275</sup>	1,426,481	1,550,977	8. St. Louis <sup>4</sup>	
2,138,221	150	25	5,613	2,144,009	41,319	44,799	23,562	9,875	119, <sup>555</sup>	1,198,382	1,248,733	9. Minneapolis	
2,504,654	1,340	36	2,337	2,508,367	47,966	54,274	35,222	9,180	146, <sup>642</sup>	1,842,379	2,054,365	10. Kansas City	
2,861,345	487	55	3,372	2,865,259	53,928	57,995	32,117	11,085	155, <sup>125</sup>	2,159,615	2,445,351	11. Dallas	
2,899,546	200		13,558	2,913,304	48,538	59,903	35,033	7,987	151, <sup>461</sup>	1,655,644	1,781,335	12. San Francisco <sup>4</sup>	

<sup>3</sup> Includes figures for a bank with its head office in a nonreserve city, that has a branch in this reserve city; see Table of Contents page.

<sup>4</sup> See footnote 4, page 14.

For other footnotes, see opposite page.

## ALL MEMBER BANKS—ASSETS AND LIABILITIES

ASSETS [In thousands of dollars]

State	Number of banks	Loans and investments						Reserves, cash, and		
		Total	Loans (including overdrafts)	U. S. Government direct and guaranteed obligations	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stock (including F. R. Bank stock)	Total	Reserve with Federal Reserve Banks	Cash in vault
<b>Total, all States</b>	<b>6,932</b>	<b>95,895,763</b>	<b>33,061,636</b>	<b>55,363,506</b>	<b>4,452,284</b>	<b>2,738,540</b>	<b>279,797</b>	<b>29,343,289</b>	<b>16,749,500</b>	<b>1,562,802</b>
New England:										
Maine.....	38	271,906	93,184	160,854	7,180	9,892	796	67,486	32,061	7,689
New Hampshire.....	52	145,957	66,292	66,112	6,520	6,614	419	47,573	21,563	6,398
Vermont.....	40	113,423	54,356	44,611	6,939	7,198	319	25,353	12,198	2,328
Massachusetts.....	148	3,003,281	1,168,846	1,690,354	58,987	76,600	8,494	870,812	506,647	64,817
Rhode Island.....	11	527,309	148,443	365,999	5,744	5,086	2,037	112,632	64,258	12,641
Connecticut.....	65	806,417	242,268	494,557	44,623	22,857	2,112	250,934	102,892	24,626
Middle Atlantic:										
New York.....	573	23,802,667	8,637,818	13,559,943	935,896	559,984	109,026	7,270,949	5,008,651	238,151
New Jersey.....	291	3,322,094	869,350	2,079,945	207,676	151,639	13,484	706,057	377,894	74,382
Pennsylvania.....	758	7,168,467	2,240,608	4,122,665	267,850	501,329	36,015	1,975,489	1,108,737	147,708
East North Central:										
Ohio.....	425	4,957,424	1,586,712	2,939,070	257,043	165,258	9,341	1,380,399	742,095	105,931
Indiana.....	238	1,695,459	447,486	1,115,404	81,541	48,323	2,705	515,765	261,140	41,917
Illinois.....	502	8,147,019	2,379,510	5,041,229	437,913	273,805	14,562	2,524,457	1,545,287	97,522
Michigan.....	230	3,480,809	1,051,328	2,132,535	178,676	112,398	5,872	887,013	499,806	73,140
Wisconsin.....	165	1,566,869	409,288	1,047,694	59,283	48,120	2,484	456,530	215,860	26,695
West North Central:										
Minnesota.....	206	1,557,964	527,443	904,949	61,108	61,653	2,811	502,646	257,700	21,056
Iowa.....	163	929,953	263,329	562,270	78,756	24,189	1,409	296,826	144,292	18,419
Missouri.....	180	2,338,475	971,227	1,186,162	97,194	76,350	7,542	895,030	421,375	31,077
North Dakota.....	42	206,284	35,048	159,012	6,067	5,911	246	51,771	28,410	2,863
South Dakota.....	63	268,679	68,382	180,401	12,611	6,946	339	71,846	40,160	3,823
Nebraska.....	145	695,649	186,808	445,577	39,310	22,862	1,092	254,544	129,608	9,605
Kansas.....	215	746,674	210,009	454,981	48,657	31,840	1,187	279,210	133,860	11,031
South Atlantic:										
Delaware.....	17	235,734	75,143	142,474	9,102	7,780	1,235	64,960	31,688	3,975
Maryland.....	78	882,258	249,888	593,208	13,205	23,802	2,155	274,912	141,615	22,964
District of Columbia.....	16	753,243	232,756	479,109	2,746	36,945	1,687	258,574	155,346	22,331
Virginia.....	202	1,134,289	482,527	577,437	38,801	32,685	2,839	352,667	167,708	31,466
West Virginia.....	108	571,429	168,269	364,863	22,533	14,428	1,336	190,228	85,656	18,333
North Carolina.....	54	722,158	294,472	382,650	27,777	15,865	1,394	293,135	136,013	16,506
South Carolina.....	32	344,446	96,049	220,373	15,673	11,814	537	127,952	51,215	11,119
Georgia.....	65	864,467	401,639	404,129	38,190	18,696	1,813	333,653	161,328	19,541
Florida.....	71	1,051,824	255,895	708,580	64,909	20,456	1,984	417,027	173,806	26,919
East South Central:										
Kentucky.....	113	745,638	262,121	433,244	25,130	23,291	1,852	257,458	132,178	16,379
Tennessee.....	81	1,079,058	432,561	547,866	76,850	18,379	3,402	403,572	196,043	24,458
Alabama.....	88	758,721	268,461	394,588	76,050	18,237	1,385	267,048	139,559	20,320
Mississippi.....	31	221,143	64,492	119,043	34,059	3,091	458	81,631	33,678	6,019
West South Central:										
Arkansas.....	66	377,193	105,926	222,320	37,615	10,613	719	145,195	64,852	8,465
Louisiana.....	46	909,141	267,892	557,120	71,373	10,748	2,008	360,198	185,031	18,024
Oklahoma.....	225	962,190	303,392	572,008	74,219	10,842	1,729	417,354	183,593	16,019
Texas.....	566	3,765,028	1,533,403	1,971,561	204,456	48,289	7,319	1,681,992	758,324	70,649
Mountain:										
Montana.....	83	358,913	76,931	262,631	11,068	7,804	479	111,005	60,383	6,352
Idaho.....	26	294,231	83,978	203,667	5,040	1,215	331	83,379	43,153	5,325
Wyoming.....	38	137,695	40,292	87,728	6,949	2,491	235	50,646	21,504	3,689
Colorado.....	92	719,591	212,401	459,874	26,827	19,373	1,116	281,684	135,401	13,069
New Mexico.....	33	165,715	68,632	87,689	7,934	1,218	242	66,352	27,413	4,820
Arizona.....	5	296,918	142,423	136,544	10,969	6,626	356	75,197	45,011	5,938
Utah.....	36	358,696	146,808	198,710	10,189	2,398	591	109,379	57,299	4,429
Nevada.....	6	130,229	47,167	74,326	8,078	526	132	27,982	16,768	2,611
Pacific:										
Washington.....	55	1,394,444	512,391	748,013	108,902	22,875	2,263	449,026	222,965	27,662
Oregon.....	33	975,904	298,494	569,833	95,379	10,956	1,242	303,024	170,078	15,814
California.....	116	9,932,688	4,279,498	5,089,594	428,687	118,243	16,666	2,414,737	1,497,398	97,787
<i>Mutual Savings Banks<sup>1</sup></i> .....	3	15,819	3,035	11,455	991	289	49	1,807	1,071	144

## STATES LOCATED IN TWO FEDERAL RESERVE DISTRICTS—CONDITION

Connecticut—Dist. No. 2.....	17	226,624	74,181	140,108	6,369	5,398	568	60,293	27,934	6,924
New Jersey—Dist. No. 2.....	204	2,736,065	723,456	1,708,160	173,358	119,456	11,635	577,388	308,559	58,351
Kentucky—Dist. No. 4.....	58	248,267	73,466	158,260	10,341	5,617	583	73,047	35,368	6,517
Pennsylvania—Dist. No. 4.....	215	2,685,702	841,207	1,537,781	79,621	209,327	17,766	733,696	431,781	56,227
West Virginia—Dist. No. 4.....	13	84,502	31,840	43,327	5,702	3,311	322	21,860	10,504	2,610
Louisiana—Dist. No. 6.....	32	721,093	220,082	439,143	52,325	8,399	1,144	281,984	157,048	13,259
Mississippi—Dist. No. 6.....	19	183,654	53,674	98,160	29,092	2,348	380	66,579	27,549	4,861
Tennessee—Dist. No. 6.....	67	684,942	237,219	383,338	49,343	12,411	2,631	255,274	119,556	17,623
Indiana—Dist. No. 7.....	175	1,471,225	375,285	981,603	71,311	40,698	2,328	449,572	229,606	36,137
Illinois—Dist. No. 7.....	351	7,605,631	2,243,227	4,708,497	391,658	248,527	13,722	2,367,568	1,472,277	87,020
Michigan—Dist. No. 7.....	189	3,347,829	1,016,220	2,047,793	170,034	108,160	5,622	857,553	485,490	70,284
Wisconsin—Dist. No. 7.....	125	1,415,458	369,053	946,614	53,638	43,907	2,246	416,066	197,759	23,743
Missouri—Dist. No. 10.....	46	797,236	303,768	423,283	45,423	23,231	1,531	381,959	162,964	9,212
New Mexico—Dist. No. 10.....	11	98,915	45,014	47,552	5,029	1,163	157	37,742	15,296	2,727
Oklahoma—Dist. No. 10.....	212	943,157	295,687	563,055	72,182	10,547	1,686	409,208	180,436	15,411
Arizona—Dist. No. 12.....	4	256,644	129,944	111,995	7,761	6,626	318	65,828	39,485	5,298

<sup>1</sup> These banks, two in Wisconsin and one in Indiana, are included in the figures for those States.

## OF BANKS ON APRIL 12, 1948, BY STATES

ASSETS [In thousands of dollars]

bank balances										State	
Demand balances with banks in U. S. (except private banks, etc.)	Other balances with banks in U. S.	Balances with banks in foreign countries	Cash items in process of collection	Bank premises, furniture, and fixtures	Other real estate owned	Assets indirectly representing real estate	Customers' liability on acceptances	Income accrued but not collected	Other assets		
5,342,333	32,145	19,489	5,637,020	836,586	13,056	58,705	155,961	218,579	152,831	126,674,770	
										Total, all States	
17,540	23	77	10,096	1,821	48	325	332	497	342,415	New England:	
10,743	3	4	8,862	1,656	23	60	17	1	152	Maine	
6,295	20	23	4,489	1,162	18	5	133	73	195,439	New Hampshire	
89,825	1,118	746	207,659	31,526	84	1,298	21,165	8,524	14,903	Vermont	
14,903	32	254	20,544	7,274	481	20	1,516	1,316	651,070	Massachusetts	
76,000	212	23	47,181	12,758	154	.....	14	1,159	781	Rhode Island	
										Connecticut	
233,640	3,448	11,736	1,775,323	210,538	1,197	4,655	97,859	67,973	54,970	Middle Atlantic:	
166,124	380	24	87,253	40,528	716	1,988	193	8,059	3,213	New York	
370,006	2,154	758	346,126	84,782	959	4,967	7,250	13,260	14,426	New Jersey	
										Pennsylvania	
275,294	1,252	237	255,590	46,168	169	1,514	1,443	9,729	4,359	East North Central:	
154,937	402	6	57,363	12,363	105	98	35	2,610	1,820	Maine	
442,314	1,426	648	437,260	35,509	688	1,190	3,454	20,280	8,510	Indiana	
177,381	433	738	135,515	22,000	50	998	79	8,128	3,082	Illinois	
126,734	169	13	87,059	11,491	15	284	71	3,023	3,209	Michigan	
										Wisconsin	
113,117	1,162	571	109,040	6,662	579	4,144	451	4,385	669	West North Central:	
98,328	.....	.....	35,787	4,602	21	2,451	6	856	459	Minnesota	
193,405	1,190	184	247,799	15,724	1,878	461	640	4,756	1,235	Iowa	
15,871	6	17	4,604	1,212	.....	.....	.....	603	50	Missouri	
22,832	.....	.....	5,031	1,476	.....	.....	.....	693	248	North Dakota	
67,655	270	.....	47,406	4,453	4	.....	.....	1,197	554	South Dakota	
120,166	248	.....	13,905	4,193	40	118	98	580	835	Nebraska	
										Kansas	
17,080	189	.....	12,028	1,542	30	656	404	182	303,508	South Atlantic:	
51,847	4	30	58,452	8,811	47	4	343	2,141	2,552	Delaware	
46,348	1	31	34,517	12,323	273	1,400	999	1,762	1,171,068	Maryland	
87,056	506	.....	65,931	12,972	625	757	50	1,382	1,028,574	District of Columbia	
70,949	125	.....	15,165	5,682	127	455	300	1,949	1,504,691	Virginia	
64,876	103	.....	75,637	5,783	126	1	84	1,551	769,277	West Virginia	
43,820	307	.....	21,491	2,256	21	.....	.....	1,631	1,024,469	North Carolina	
73,221	213	5	79,345	10,166	243	.....	65	1,773	476,261	South Carolina	
160,652	519	40	55,091	13,457	405	91	2	2,550	1,211,809	Georgia	
								1,042	1,486,398	Florida	
67,920	50	.....	40,931	5,047	24	39	.....	1,296	587	East South Central:	
120,752	650	1	61,668	11,702	323	317	509	1,650	1,293	Kentucky	
81,280	886	169	24,834	7,249	195	838	791	1,377	1,068	Tennessee	
35,413	.....	.....	6,521	2,479	1	.....	37	11	238	Alabama	
										Mississippi	
54,885	5	.....	16,988	2,683	33	30	.....	184	525,643	West South Central:	
99,898	626	13	56,606	9,661	243	185	2,669	2,207	1,860	Arkansas	
173,606	1,682	.....	42,454	6,004	4	940	345	1,268	1,286,164	Louisiana	
633,028	3,980	1,089	214,922	44,109	2,430	3,344	2,180	3,036	725	Oklahoma	
								2,918	5,505,037	Texas	
33,327	37	73	10,833	2,085	18	.....	.....	794	150	Mountain:	
25,191	80	.....	9,630	2,354	.....	.....	.....	16	188	Montana	
22,055	5	.....	3,393	742	4	.....	.....	112	67	Idaho	
92,393	2,400	18	38,403	2,806	75	.....	.....	1,499	1,124	Wyoming	
31,472	150	.....	2,497	1,488	145	1	.....	156	1,006,779	Colorado	
13,194	.....	137	10,917	2,435	1	204	.....	952	164	New Mexico	
23,150	50	.....	24,451	2,031	47	969	.....	4	557	324,021	Arizona
4,424	75	.....	4,104	913	1	.....	.....	443	201	Utah	
										Nevada	
81,397	1,181	261	115,560	9,759	195	1	174	3,967	583	Pacific:	
48,091	341	40	68,660	12,011	2	49	462	2,808	2,147	Washington	
291,898	4,032	1,523	522,099	80,138	189	23,848	13,959	27,718	8,071	Oregon	
										California	
575	.....	.....	17	61	.....	.....	.....	.....	20	17,707 Mutual Savings Banks	

## OF BANKS LOCATED IN FEDERAL RESERVE DISTRICT SPECIFIED

12,066	9	13,360	4,393	.....	12	268	146	291,736	Connecticut—Dist. No. 2	
132,178	309	24	77,967	31,698	586	1,499	193	7,066	3,356,725	
29,140	50	.....	1,972	2,199	.....	39	89	114	New Jersey—Dist. No. 2	
134,060	275	71	111,282	33,975	105	1,553	88	6,056	323,755	
5,929	30	.....	2,787	555	.....	.....	149	2,174	Kentucky—Dist. No. 4	
64,310	626	13	46,728	7,663	115	.....	2,669	1,660	3,463,349	
27,978	.....	.....	6,191	2,154	.....	.....	37	1,225	Pennsylvania—Dist. No. 4	
83,851	627	.....	33,617	8,157	321	261	268	1,235	107,205	
131,046	342	6	52,435	10,069	14	98	35	2,516	West Virginia—Dist. No. 4	
389,171	1,418	648	417,034	31,893	633	1,170	3,454	1,660	Louisiana—Dist. No. 6	
166,705	433	737	133,904	20,925	50	998	79	8,151	Mississippi—Dist. No. 6	
109,400	127	13	85,024	10,415	15	284	71	3,046	Tennessee—Dist. No. 6	
99,465	1,138	132	109,048	5,230	1	422	.....	1,397,279	Indiana—Dist. No. 7	
17,836	150	.....	1,733	942	145	.....	.....	1,600	Illinois—Dist. No. 7	
169,449	1,647	.....	42,265	5,802	4	940	345	8,107	Michigan—Dist. No. 7	
11,560	.....	137	9,348	2,285	1	204	.....	3,090	Wisconsin—Dist. No. 7	
										New Mexico—Dist. No. 10
										Oklahoma—Dist. No. 10
										Arizona—Dist. No. 12

## ALL MEMBER BANKS—ASSETS AND LIABILITIES

LIABILITIES [In thousands of dollars]

State	Demand deposits							Time deposits						
	Total	Individuals, partnerships, and corporations	United States Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and officers' checks, etc.	Total	Individuals, partnerships, and corporations	United States Government	Postal savings	States and political subdivisions	Banks in U. S.	Banks in foreign countries
Total, all States	88,040,639	68,093,185	2,115,433	5,569,956	9,133,001	1,374,534	1,754,530	28,631,741	27,615,909	98,270	3,328	872,364	32,749	9,121
New England:														
Maine	175,951	150,257	4,554	11,902	7,675	20	1,543	134,956	133,919	498	7	526	6	
New Hampshire	129,419	106,702	3,462	9,858	5,425		3,972	45,120	44,620	352	20	128		
Vermont	58,429	52,509	1,399	2,615	827		1,079	66,950	66,477	131	3	348		
Massachusetts	2,864,084	2,330,075	56,960	137,192	266,354	18,675	54,828	690,303	686,112	2,741	160	1,195	95	
Rhode Island	385,775	326,635	12,814	28,240	9,173	1,230	7,683	208,784	208,044	672	50	18		
Connecticut	736,759	623,272	18,321	38,766	27,934	9	28,457	246,840	245,169	1,554	25	92		
Middle Atlantic:														
New York	24,445,947	18,548,345	455,295	603,037	2,832,406	1,221,972	784,892	3,635,829	3,516,243	22,284		85,265	2,916	9,121
New Jersey	2,054,983	1,693,078	55,532	215,837	43,319	457	46,760	1,735,475	1,725,199	1,927		8,267	82	
Pennsylvania	5,803,104	4,836,678	134,131	227,283	518,454	12,299	64,322	2,513,727	2,412,923	956	433	96,298	3,117	
East North Central:														
Ohio	3,792,051	3,078,687	133,469	250,111	256,401	3,553	69,830	2,178,550	2,069,387	1,530	310	105,670	1,653	
Indiana	1,513,928	1,155,414	46,189	199,164	89,929	95	23,137	587,336	583,024	2,797	307	31	1,177	
Illinois	7,537,746	5,787,412	200,624	355,690	1,094,073	23,956	75,991	2,512,332	2,358,214	1,555	93	152,470		
Michigan	2,350,963	1,873,402	108,126	183,539	139,946	4,059	41,891	1,797,883	1,787,946	2,523	64	6,663	687	
Wisconsin	1,150,946	855,200	47,954	99,191	121,460	504	26,637	764,214	731,884	3,130	40	28,596	564	
West North Central:														
Minnesota	1,377,480	910,354	39,356	154,161	253,231	2,511	17,867	541,481	537,021	88	121	2,263	1,988	
Iowa	901,726	613,246	46,250	136,904	97,021		8,305	264,386	261,836	2,440	75	35		
Missouri	2,537,457	1,703,493	54,905	128,907	630,294	3,000	16,858	518,363	511,746	797	131	5,659	30	
North Dakota	181,113	158,447	5,455	7,528	8,145		1,538	66,421	65,990	245	6	180		
South Dakota	263,953	213,548	10,148	29,921	8,012		2,324	62,100	60,452	497	4	1,147		
Nebraska	792,138	577,230	29,410	44,085	133,771	2	7,640	107,956	107,842	77	22	9	6	
Kansas	881,717	634,394	29,841	135,570	73,031		8,881	94,093	91,206	1,824	40	940	83	
South Atlantic:														
Delaware	242,739	205,080	24,248	2,624	3,434		7,353	25,736	25,693	31	12			
Maryland	786,389	606,524	18,675	78,149	76,260	1,130	5,651	299,990	295,941	1,649	13	2,077	310	
District of Columbia	762,436	611,575	20,182	132	41,961	2,923	25,663	198,230	196,705	1,500	25			
Virginia	943,721	734,039	30,308	55,175	108,168	97	15,934	440,077	416,494	5,971	116	16,974	522	
West Virginia	515,608	419,422	17,101	37,976	31,377		9,732	194,452	191,810	1,234	30	936	442	
North Carolina	814,059	525,168	19,467	136,615	115,022		17,787	143,147	138,702	3,955	7	135	348	
South Carolina	386,020	298,451	11,755	56,870	14,343		4,601	66,257	64,672	640	7	628	310	
Georgia	934,108	683,214	20,027	82,564	143,736	30	4,537	196,527	194,602	984	40	722	179	
Florida	1,151,344	876,731	18,846	130,984	109,962	2,129	12,692	249,919	226,155	1,375	61	21,158	1,170	
East South Central:														
Kentucky	795,723	620,526	18,437	39,346	110,562		6,852	141,662	140,196	904	16	416	70	
Tennessee	1,092,942	718,856	21,006	126,966	215,429	89	10,596	315,026	306,111	4,180	57	1,431	3,247	
Alabama	753,711	579,180	12,555	98,052	58,259	290	5,375	214,922	212,767	1,016	17	162	960	
Mississippi	228,723	146,885	5,708	42,928	32,353		849	59,748	59,033	695			20	
West South Central:														
Arkansas	417,588	323,263	7,736	38,799	44,300		3,490	76,003	75,312	410	20	156	105	
Louisiana	996,249	668,440	15,009	156,775	145,785	2,778	7,462	221,275	215,048	684	70	4,373	1,100	
Oklahoma	1,199,360	879,048	25,180	159,828	123,687		11,617	98,731	91,194	376	95	4,969	2,097	
Texas	4,661,945	3,575,745	68,207	380,306	584,659	5,791	47,237	512,894	433,361	6,395	370	69,515	3,253	
Mountain:														
Montana	368,560	287,505	9,263	46,731	20,741		4,320	83,454	82,762	154	7	526	5	
Idaho	283,900	231,887	6,703	39,276	3,527		2,507	79,841	79,083	667	11	5	75	
Wyoming	143,919	113,994	3,225	16,180	8,940		1,580	34,229	33,846	340	17	21	5	
Colorado	748,763	605,886	16,834	45,154	72,857	33	7,999	199,997	197,100	100	5	279	2,513	
New Mexico	189,498	141,765	4,061	34,191	6,966		2,515	32,942	32,422	502	11	1	6	
Arizona	285,452	229,733	4,838	41,196	2,183	1,551	5,951	73,135	72,670	250	5	210		
Utah	330,920	252,797	3,683	34,464	37,600	1	2,375	113,942	113,079	490	20	283	70	
Nevada	97,986	77,630	2,100	15,496	908		1,852	52,633	49,687	135		2,811		
Pacific:														
Washington	1,265,266	997,491	34,264	143,833	68,647	2,818	18,213	493,405	490,936	1,420	20	504	525	
Oregon	862,402	722,367	19,393	69,023	31,998	795	18,826	360,164	354,106	84	15	5,809	150	
California	6,845,576	5,661,605	162,427	460,822	302,456	61,737	196,529	4,880,295	4,621,168	13,451	362	242,451	2,863	
<i>Mutual Savings Banks</i>	8		8					16,189	16,187		2			

## STATES LOCATED IN TWO FEDERAL RESERVE DISTRICTS—CONDITION

Connecticut—Dist. No. 2	176,686	149,103	5,377	9,914	6,798		5,494	93,388	93,245	76	15	52		
New Jersey—Dist. No. 2	1,644,763	1,365,306	44,589	151,535	41,380	457	41,496	1,476,710	1,470,057	1,346		5,238	69	
Kentucky—Dist. No. 4	233,297	206,532	6,003	16,464	2,898		1,400	65,371	65,116	12	1	197	45	
Pennsylvania—Dist. No. 4	2,204,363	1,876,442	55,768	59,196	193,120	2,077	17,760	869,299	831,425	301	205	34,444	2,924	
West Virginia—Dist. No. 4	56,059	44,864	3,390	4,009	2,499		1,297	35,708	35,019		5	422	262	
Louisiana—Dist. No. 6	780,478	504,883	10,103	135,194	122,966	2,778	4,554	181,187	175,177	684	60	4,166	1,100	
Mississippi—Dist. No. 6	185,593	113,720	4,234	35,258	31,651		730	52,885	52,175	695			15	
Tennessee—Dist. No. 6	672,447	446,613	13,970	89,079	115,847		6,938	221,306	212,480	4,180	55	1,420	3,171	
Indiana—Dist. No. 7	1,315,252	996,640	40,678	180,875	76,727	95	20,237	511,337	507,154	2,795	277	19	1,092	
Illinois—Dist. No. 7	7,091,066	5,445,124	187,929	327,754	1,033,827	23,956	72,476	2,298,414	2,176,493	1,535	39	120,347		
Michigan—Dist. No. 7	2,288,063	1,822,820	105,834	174,837	139,586	4,045	40,941	1,708,793	1,699,165	2,500	9	6,432	687	
Wisconsin—Dist. No. 7	1,055,837	782,054	43,502	86,107	118,385	504	25,285	677,033	644,887	3,126	35	28,421	564	
Missouri—Dist. No. 10	1,010,432	581,605	17,086	46,237	357,837	476	7,191	112,251	112,174	61	14	2		
New Mexico—Dist. No. 10	103,599	67,612	3,070	24,986	6,373		1,558	26,927	26,415	500	11	1		
Oklahoma—Dist. No. 10	1,175,827	860,605	24,834	155,795	123,408		11,185	96,911	89,382	376	95	4,966	2,092	
Arizona—Dist. No. 12	249,487	199,434	4,193	37,326	2,131	1,551	4,852	61,296	60,831	250	5	210		

## OF BANKS ON APRIL 12, 1948, BY STATES

LIABILITIES AND CAPITAL ACCOUNTS [In thousands of dollars]

Total deposits	Bills payable and other borrowed money	Acceptances outstanding	Other liabilities	Total liabilities	Capital	Surplus	Undivided profits	Other capital accounts	Total capital accounts	Net demand deposits subject to reserve (see page 14)	Demand deposits adjusted (see footnote on page 1)	State
116,672,380	234,747	172,431	984,876	118,064,434	2,751,651	3,848,392	1,512,005	498,288	8,610,336	77,062,588	69,780,651	Total, all States
New England:												
310,907	475	.....	1,286	312,668	10,525	10,946	6,794	1,482	29,747	148,315	153,606	Maine
174,539	1,198	17	217	175,971	5,760	7,880	4,436	1,392	19,468	109,814	111,670	New Hampshire
125,388	275	.....	720	126,383	4,815	4,670	2,934	1,365	13,784	47,645	51,714	Vermont
3,554,387	10,695	22,090	31,440	3,618,612	100,030	147,818	53,969	31,164	332,981	2,566,819	2,314,436	Massachusetts
594,359	3,200	1,924	4,216	603,899	15,570	22,013	5,455	4,133	47,171	350,328	342,014	Rhode Island
983,599	2,525	14	4,579	990,717	29,187	33,569	14,677	4,067	81,500	613,578	643,314	Connecticut
28,081,776	134,907	107,051	515,696	28,839,430	760,853	1,361,446	463,896	85,183	2,671,378	22,436,984	18,160,951	Middle Atlantic:
3,790,458	3,540	193	17,019	3,811,210	98,188	109,382	45,026	19,042	271,638	1,801,606	1,868,422	New York
8,316,894	8,289	8,086	38,037	8,371,306	273,307	438,324	138,818	47,845	898,294	5,087,035	4,792,157	New Jersey
5,970,601	9,650	1,443	29,602	6,011,296	144,581	164,362	61,155	19,811	389,909	3,261,167	3,143,038	Pennsylvania
2,101,264	35	5,830	2,107,129	39,611	50,748	24,529	6,238	121,126	1,301,798	1,320,352	Ohio	
10,050,078	3,940	4,124	47,349	10,105,491	214,657	253,800	95,982	71,177	635,616	6,658,172	5,781,833	Indiana
4,148,846	200	79	21,678	4,170,803	75,038	97,111	36,701	22,506	231,356	2,083,067	1,963,317	Illinois
1,915,160	1,750	71	5,620	1,922,601	38,804	43,085	25,185	11,817	118,891	937,567	893,969	Michigan
1,918,961	18,650	451	10,993	1,949,055	38,851	54,955	20,359	14,280	128,445	1,155,323	973,342	Wisconsin
1,166,112	6	1,634	1,167,752	19,539	27,407	14,100	6,376	67,422	767,611	722,668	Minnesota	
3,055,820	5,200	685	10,400	3,072,105	73,500	62,068	46,581	6,776	188,925	2,096,253	1,601,459	Iowa
247,534	.....	770	248,304	3,980	4,353	2,289	994	11,616	160,638	162,909	Missouri	
326,053	.....	1,018	327,071	4,883	6,431	2,809	1,748	15,871	236,090	240,762	North Dakota	
900,094	3,600	1,574	905,268	18,120	17,803	10,037	5,173	51,133	677,077	581,549	South Dakota	
975,810	350	98	1,794	978,052	18,315	21,187	11,965	2,229	53,696	747,657	764,940	Nebraska
268,475	250	.....	1,284	270,009	8,582	19,266	5,509	142	33,499	213,631	203,029	Kansas
1,086,379	5,150	343	2,749	1,094,621	22,132	34,998	13,530	5,787	76,447	676,090	631,872	Delaware
960,666	2,000	.....	3,780	966,446	19,500	29,050	10,569	3,009	62,128	681,571	662,853	Maryland
1,383,798	4,042	50	6,222	1,394,112	38,011	44,062	20,907	7,599	110,579	790,734	739,217	District of Columbia
710,060	1,390	.....	1,684	713,134	18,524	24,053	9,913	3,653	56,143	429,494	451,965	Virginia
957,206	400	84	7,788	965,478	15,925	29,886	8,760	4,420	58,991	673,546	603,933	West Virginia
452,277	200	.....	1,591	454,068	7,225	8,623	4,245	2,100	22,193	320,709	338,431	North Carolina
1,130,635	2,700	65	5,890	1,139,290	24,237	29,696	10,977	7,609	72,519	781,542	690,970	South Carolina
1,401,263	2	4,824	1,406,089	29,800	34,932	10,564	5,013	80,309	935,601	965,316	Georgia	
937,385	1,103	.....	3,652	942,140	22,785	32,412	10,267	2,485	67,949	686,872	625,793	Florida
1,407,968	36	509	5,455	1,413,968	26,652	39,424	14,933	3,447	84,456	910,522	794,750	East South Central:
968,633	155	791	3,885	973,464	20,199	25,358	12,193	6,073	63,823	647,597	657,773	Kentucky
288,471	37	509	289,017	5,923	9,111	1,129	360	16,523	186,789	184,141	Tennessee	
493,591	.....	1,236	494,827	10,535	11,670	7,410	1,201	30,816	345,715	348,564	Alabama	
1,217,524	3,680	4,015	1,225,219	19,883	28,378	11,268	1,416	60,945	839,745	776,071	Mississippi	
1,298,091	90	345	3,249	1,301,775	26,308	31,132	23,254	6,361	87,055	983,300	1,008,039	Oklahoma
5,174,839	487	2,251	11,846	5,189,423	116,586	120,448	58,714	19,866	315,614	3,813,995	3,788,366	Texas
452,014	.....	823	452,837	7,905	7,773	3,759	691	20,128	324,400	327,723	Mountain:	
363,741	.....	816	364,557	5,260	5,988	2,993	1,370	15,611	249,079	264,040	Montana	
178,148	.....	305	178,453	2,855	4,725	2,283	950	10,813	118,471	128,361	Idaho	
948,760	200	.....	2,826	951,786	16,462	20,646	13,688	4,197	54,993	617,967	620,636	Wyoming
222,440	500	.....	248	223,188	4,221	3,881	780	1,951	10,833	155,529	175,974	Colorado
358,587	.....	3,202	361,789	5,150	6,685	1,782	858	14,475	261,341	265,963	New Mexico	
444,862	.....	1,511	446,373	8,079	10,619	4,551	1,853	25,102	283,399	265,185	Arizona	
150,619	.....	1,716	152,335	2,163	2,248	3,010	13	7,434	89,458	90,874	Utah	
1,758,671	251	7,393	1,766,315	26,430	33,023	19,528	12,853	91,834	1,068,309	1,043,977	Nevada	
1,222,566	462	7,236	1,230,264	17,410	23,991	19,411	5,331	66,143	745,651	741,556	Pacific:	
11,725,871	7,600	17,194	137,669	11,888,334	234,795	236,956	18,381	22,882	613,014	6,031,987	5,796,857	Washington
16,197	.....	9	16,206	.....	1,256	220	25	1,501	.....	.....	.....	Mutual Savings Banks

## OF BANKS LOCATED IN FEDERAL RESERVE DISTRICT SPECIFIED:

270,074	700	12	1,215	272,001	7,856	8,052	2,702	1,125	19,735	151,260	151,151	Connecticut—Dist. No. 2
3,121,473	2,100	193	14,717	3,138,483	78,072	90,355	35,990	13,825	218,242	1,434,618	1,480,370	New Jersey—Dist. No. 2
298,668	1,013	.....	422	300,103	8,350	10,012	3,993	1,297	23,652	202,185	222,424	Kentucky—Dist. No. 4
3,073,662	3,175	88	16,083	3,093,008	118,585	175,458	49,021	27,277	370,341	1,959,021	1,842,116	Pennsylvania—Dist. No. 4
91,767	1,100	.....	534	93,401	4,290	6,450	1,820	1,244	13,804	47,343	47,383	West Virginia—Dist. No. 4
961,665	.....	3,680	3,126	968,471	15,001	22,226	9,342	1,369	47,938	669,440	597,903	Louisiana—Dist. No. 6
238,478	37	493	239,008	4,803	7,645	863	290	13,601	151,424	143,517	Mississippi—Dist. No. 6	
893,753	36	268	3,197	897,254	18,240	25,072	8,412	2,301	54,025	554,979	509,013	Tennessee—Dist. No. 6
1,826,589	35	5,123	1,831,747	33,669	44,300	20,293	5,180	103,442	1,131,941	1,145,317	Indiana—Dist. No. 7	
9,389,480	3,600	4,124	46,421	9,443,625	201,443	239,149	86,872	67,227	594,691	6,284,861	5,428,320	Illinois—Dist. No. 7
3,996,856	200	79	21,389	4,018,524	71,038	92,791	34,370	21,864	220,063	1,987,454	1,904,694	Michigan—Dist. No. 7
1,732,870	1,750	71	5,183	1,739,874	34,954	38,998	23,395	10,915	108,262	861,827	808,422	Wisconsin—Dist. No. 7
1,122,683	.....	1,945	1,124,628	22,895	19,950	17,722	2,261	62,828	801,919	525,985	Missouri—Dist. No. 10	
130,526	500	.....	199	131,225	2,731	2,496	364	1,231	6,822	84,030	92,423	New Mexico—Dist. No. 10
1,272,738	90	345	3,229	1,276,402	25,598	30,412	22,811	6,219	85,040	964,113	985,320	Oklahoma—Dist. No. 10
310,783	.....	2,874	313,657	4,900	5,685	1,438	758	12,781	228,579	232,264	Arizona—Dist. No. 12	

## ALL MEMBER BANKS—RESERVE POSITION ON APRIL 12, 1948

[In thousands of dollars]

	Gross demand deposits	Deductions allowed in computing reserves <sup>1</sup>	Net demand deposits subject to reserve	Time deposits	Reserves with Federal Reserve Banks			Ratio of total reserves to net demand plus time deposits (per cent)	Ratio of required reserves to net demand plus time deposits (per cent)
					Total <sup>2</sup>	Required <sup>3</sup>	Excess		
All member banks.....	88,040,639	10,978,051	77,062,588	28,631,741	16,749,500	16,134,102	615,398	15.8	15.3
Central reserve city banks.....	26,581,568	2,135,703	24,445,865	2,455,730	5,531,866	5,525,434	6,432	20.6	20.5
Reserve city banks.....	32,416,839	4,554,071	27,862,768	11,304,353	6,402,935	6,250,815	152,120	16.3	16.0
Country banks.....	29,042,232	4,288,277	24,753,955	14,871,658	4,814,699	4,357,853	456,846	12.2	11.0
All member banks, by districts:									
Boston.....	4,173,731	488,492	3,685,239	1,299,574	711,685	695,495	16,190	14.3	14.0
New York.....	26,267,396	2,244,534	24,022,862	5,205,927	5,345,144	5,306,583	38,561	18.3	18.2
Philadelphia.....	4,251,763	543,130	3,708,633	1,928,929	777,979	750,936	27,043	13.8	13.3
Cleveland.....	6,285,770	816,054	5,469,716	3,148,928	1,219,748	1,158,697	61,051	14.2	13.4
Richmond.....	4,152,174	627,373	3,524,801	1,306,445	727,049	679,994	47,055	15.0	14.1
Atlanta.....	4,477,681	737,098	3,740,583	1,116,746	778,846	692,497	86,349	16.0	14.3
Chicago.....	12,651,944	1,618,250	11,033,694	5,459,963	5,259,424	2,421,524	107,900	15.3	14.7
St. Louis.....	3,616,020	557,208	3,058,812	948,906	607,233	583,108	24,125	15.2	14.5
Minneapolis.....	2,349,115	346,311	2,002,804	929,727	419,070	384,442	34,628	14.3	13.1
Kansas City.....	4,856,395	845,161	4,011,234	672,364	779,069	732,046	47,023	16.6	15.6
Dallas.....	5,023,113	915,365	4,107,748	572,656	807,107	726,332	80,775	17.2	15.5
San Francisco.....	9,935,537	1,239,075	8,696,462	6,041,376	2,047,146	2,002,448	44,698	13.9	13.6
Central reserve city banks:									
New York.....	21,673,854	1,644,746	20,029,108	1,536,981	4,481,136	4,498,623	-17,487	20.8	20.9
Chicago.....	4,907,714	490,957	4,416,757	918,749	1,050,730	1,026,811	23,919	19.7	19.2
Reserve city banks, by districts:									
Boston.....	1,872,575	179,452	1,693,123	194,109	341,662	350,271	-8,609	18.1	18.6
New York.....	557,399	79,090	478,309	299,976	114,187	113,660	527	14.7	14.6
Philadelphia.....	2,202,497	269,309	1,933,188	263,232	390,392	402,432	-12,040	17.8	18.3
Cleveland.....	3,885,006	484,986	3,400,020	1,408,500	771,842	764,514	7,328	16.1	15.9
Richmond.....	2,092,656	290,394	1,802,262	435,650	397,393	386,591	10,802	17.8	17.3
Atlanta.....	2,018,984	322,154	1,696,830	408,693	406,701	363,888	42,813	19.3	17.3
Chicago <sup>4</sup> .....	3,832,797	568,320	3,264,477	1,993,476	805,984	772,504	33,480	15.3	14.7
St. Louis <sup>4</sup> .....	1,943,969	311,638	1,632,331	334,956	346,631	346,564	67	17.6	17.6
Minneapolis.....	959,862	155,440	804,422	180,759	182,200	171,730	10,470	18.5	17.4
Kansas City.....	2,660,238	491,383	2,168,855	363,867	466,297	455,603	10,694	18.4	18.0
Dallas.....	2,374,642	426,509	1,948,133	359,782	447,699	411,213	36,486	19.4	17.8
San Francisco <sup>4</sup> .....	8,016,214	975,396	7,040,818	5,061,353	1,731,947	1,711,845	20,102	14.3	14.1
Country banks, by districts:									
Boston.....	2,301,156	309,040	1,992,116	1,105,465	370,023	345,224	24,799	11.9	11.1
New York.....	4,036,143	520,698	3,515,445	3,368,970	749,821	694,300	55,521	10.9	10.1
Philadelphia.....	2,049,266	273,821	1,775,445	1,665,697	387,587	348,504	39,083	11.3	10.1
Cleveland.....	2,400,764	331,068	2,069,696	1,740,428	447,906	394,183	53,723	11.8	10.3
Richmond.....	2,059,518	336,979	1,722,539	870,795	329,656	293,403	36,253	12.7	11.3
Atlanta.....	2,458,697	414,944	2,043,753	708,053	372,145	328,609	43,536	13.5	11.9
Chicago <sup>4</sup> .....	3,911,433	558,973	3,352,460	2,547,738	672,710	622,209	50,501	11.4	10.5
St. Louis <sup>4</sup> .....	1,672,051	245,570	1,426,481	613,950	260,602	236,544	24,058	12.8	11.6
Minneapolis.....	1,389,253	190,871	1,198,382	748,968	236,870	212,712	24,158	12.2	10.9
Kansas City.....	2,196,157	353,778	1,842,379	308,497	312,772	276,443	36,329	14.5	12.9
Dallas.....	2,648,471	488,856	2,159,615	212,874	359,408	315,119	44,289	15.1	13.3
San Francisco <sup>4</sup> .....	1,919,323	263,679	1,655,644	980,223	315,199	290,603	24,596	12.0	11.0

<sup>1</sup> Demand balances with banks in United States, except private banks and American branches of foreign banks, plus cash items in process of collection. War loan and series E bond accounts were also exempt from reserve requirements and were, therefore, deducted in computing net demand deposits subject to reserve for the December 1942–December 1946 call dates shown on pages 1 and 2. The difference between the figures shown in this column and the figures shown against the corresponding captions under "Assets" is accounted for by an excess of allowable deductions over gross demand deposits at a number of banks.

<sup>2</sup> As reported by member banks. These figures differ from those shown by the Federal Reserve Banks' books because of a lack of synchronization of entries on the books of the Federal Reserve Banks and the member banks.

<sup>3</sup> Reserves actually required are based on deposits at opening of business. The figures in this column, therefore, represent the reserves required to be maintained on the business day following the call date. Pursuant to the provisions of law, the Board of Governors of the Federal Reserve System prescribed the following requirements as to reserves to be maintained by each member bank which were in effect on April 12, 1948: Time deposits—6 per cent for all member banks; Net demand deposits—22 per cent for Central reserve city banks, 20 per cent for Reserve city banks, and 14 per cent for Country banks.

<sup>4</sup> Data for these districts are not entirely comparable with prior dates due to a redesignation of reserve cities on March 1, 1948.

**STATE MEMBER BANKS—ASSETS AND LIABILITIES ON APRIL 12, 1948, BY FEDERAL RESERVE DISTRICTS**

[Amounts in thousands of dollars]

	<b>Total</b>	Federal Reserve district											
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
<b>Loans and investments</b>	<b>32,040,284</b>	<b>1,251,075</b>	<b>15,268,379</b>	<b>1,620,967</b>	<b>2,810,985</b>	<b>1,470,301</b>	<b>534,507</b>	<b>4,258,425</b>	<b>1,276,149</b>	<b>342,545</b>	<b>629,227</b>	<b>415,022</b>	<b>2,162,702</b>
Loans (including overdrafts)	11,300,734	416,705	5,684,470	543,731	900,265	557,611	220,037	1,180,065	521,495	93,971	235,483	155,514	791,387
United States Government direct and guaranteed obligations	18,555,182	782,857	8,693,588	920,940	1,690,013	827,627	263,262	2,662,618	663,063	226,995	335,089	223,682	1,265,448
Obligations of States and political subdivisions	1,283,305	17,720	525,546	68,447	114,834	33,633	41,509	267,788	42,974	14,406	48,299	32,623	75,526
Other bonds, notes, and debentures	778,802	29,205	288,838	76,767	99,931	47,423	7,622	141,923	43,170	6,697	9,252	2,348	25,626
Corporate stocks (including Federal Reserve Bank stock)	122,261	4,588	75,937	11,082	5,942	4,007	2,077	6,031	5,447	476	1,104	855	4,715
<b>Reserves, cash, and bank balances</b>	<b>9,463,603</b>	<b>310,715</b>	<b>4,606,127</b>	<b>453,083</b>	<b>730,092</b>	<b>505,579</b>	<b>200,634</b>	<b>1,081,610</b>	<b>441,992</b>	<b>94,829</b>	<b>262,126</b>	<b>174,306</b>	<b>602,510</b>
Reserve with Federal Reserve Banks	5,704,896	171,479	3,084,775	261,940	407,006	266,544	89,675	633,779	218,443	51,563	120,649	74,246	324,797
Cash in vault	493,444	29,191	174,652	30,488	60,762	37,737	13,405	75,272	21,165	5,905	8,320	10,941	25,606
Demand balances with banks in United States (except private banks and American branches of foreign banks)	1,286,850	48,535	184,013	78,519	142,613	96,178	73,015	248,393	94,685	30,802	75,710	79,293	135,094
Other balances with banks in United States	8,795	322	3,293	1,795	850	275	143	598	113	30	325	65	986
Balances with banks in foreign countries	8,740	151	7,267	5	54	34	5	143	42	1	126	46	866
Cash items in process of collection	1,960,878	61,037	1,152,127	80,336	118,807	104,811	24,391	123,425	107,544	6,528	56,996	9,715	115,161
Due from own foreign branches	778		778										
Bank premises owned and furniture and fixtures	293,129	17,307	145,783	23,448	23,848	16,908	6,786	23,723	8,942	1,316	3,149	3,862	18,057
Other real estate owned	4,210	175	1,281	490	246	407	135	34	930		84	425	93
Investments and other assets indirectly representing bank premises or other real estate	14,144	1,098	3,466	3,813	2,027	1,872		1,517			125	2	224
Customers' liability on acceptances	60,934	3,617	52,240	157	220	90	272	416	53				3,869
Income accrued but not yet collected	76,999	3,095	46,807	3,529	5,563	2,719	858	6,684	2,299	315	950	194	3,986
Other assets	49,210	1,885	18,335	7,296	3,263	4,834	1,504	4,160	2,923	172	1,728	308	2,802
<b>Total assets</b>	<b>42,003,291</b>	<b>1,588,967</b>	<b>20,143,196</b>	<b>2,112,693</b>	<b>3,576,244</b>	<b>2,002,710</b>	<b>744,696</b>	<b>5,376,569</b>	<b>1,733,288</b>	<b>439,177</b>	<b>897,389</b>	<b>594,119</b>	<b>2,794,243</b>
<b>LIABILITIES</b>													
<b>Demand deposits</b>	<b>29,259,582</b>	<b>999,022</b>	<b>15,361,501</b>	<b>1,472,158</b>	<b>1,978,980</b>	<b>1,416,463</b>	<b>559,215</b>	<b>3,038,528</b>	<b>1,286,838</b>	<b>286,851</b>	<b>749,392</b>	<b>503,366</b>	<b>1,607,268</b>
Individuals, partnerships, and corporations	23,035,099	860,992	11,861,479	1,293,390	1,666,245	1,048,256	428,644	2,467,955	943,589	224,872	492,202	422,663	1,324,812
United States Government	695,542	26,012	293,691	54,641	73,236	37,082	10,505	103,917	34,122	8,701	17,228	6,157	30,250
States and political subdivisions	1,362,833	52,398	407,595	46,418	104,354	147,656	67,118	225,191	64,270	37,003	69,088	53,448	88,302
Banks in United States	2,813,468	27,262	1,685,766	57,686	99,759	157,070	49,130	188,791	234,015	12,934	165,619	16,057	119,379
Banks in foreign countries	690,240	1,150	669,792	44	1,687	1,183	195	1,370	1,681	13	270	144	12,711
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	9,188,173	440,454	2,701,934	433,930	1,350,451	438,113	134,843	2,037,395	324,704	130,100	96,028	59,253	1,040,968
<b>Time deposits</b>	<b>8,972,479</b>	<b>439,726</b>	<b>2,650,189</b>	<b>416,587</b>	<b>1,306,196</b>	<b>427,678</b>	<b>129,729</b>	<b>2,001,468</b>	<b>321,457</b>	<b>128,620</b>	<b>95,609</b>	<b>54,516</b>	<b>1,000,694</b>
Individuals, partnerships, and corporations	15,293	366	9,077	413	254	3,373	349	263	986	173	10	6	23
United States Government	540	84	10	33	146	112	28	55	18	30	7	6	11
Postal savings	187,262	228	35,017	16,877	42,652	6,593	3,460	35,183	2,218	1,267	197	4,715	38,855
States and political subdivisions	6,649	50	1,691	20	1,203	357	1,277	426	25		205	10	1,385
Banks in United States	5,950		5,950										
Banks in foreign countries													
<b>Total deposits</b>	<b>38,447,755</b>	<b>1,439,476</b>	<b>18,063,435</b>	<b>1,906,088</b>	<b>3,329,431</b>	<b>1,854,576</b>	<b>694,058</b>	<b>5,075,923</b>	<b>1,611,542</b>	<b>416,951</b>	<b>845,420</b>	<b>562,619</b>	<b>2,648,236</b>
Due to own foreign branches	26,821		26,821								390		3,100
Bills payable, rediscounts, and other liabilities for borrowed money	82,432	6,200	48,310	1,887	6,935	7,215	2,055	1,250	5,090				4,186
Acceptances outstanding	66,822	4,025	57,395	157	220	90	272	424	53				
Dividends declared but not yet payable	1,583	250	704	267	26	55	1	48			8	16	73
Income collected but not yet earned	43,435	2,893	16,328	2,414	4,562	3,325	1,209	5,366	2,058	167	380	201	4,532
Expenses accrued and unpaid	108,835	6,361	47,693	7,280	12,895	5,412	1,506	11,919	3,973	288	1,058	706	9,744
Other liabilities	140,835	2,957	121,615	1,022	2,466	4,137	86	3,271	1,405	50	396	50	3,380
<b>Total liabilities</b>	<b>38,918,518</b>	<b>1,462,162</b>	<b>18,382,301</b>	<b>1,919,115</b>	<b>3,356,535</b>	<b>1,874,810</b>	<b>699,187</b>	<b>5,098,201</b>	<b>1,624,250</b>	<b>417,462</b>	<b>847,652</b>	<b>563,592</b>	<b>2,673,251</b>
<b>CAPITAL ACCOUNTS</b>													
Capital	956,253	39,428	513,498	56,176	78,418	39,236	14,711	85,057	43,554	7,892	17,775	11,535	48,973
Surplus	1,433,345	51,310	882,811	97,779	96,457	59,725	21,584	101,795	38,557	7,708	16,095	11,559	47,965
Undivided profits	551,397	20,153	311,450	32,274	33,803	20,669	7,129	55,612	22,761	4,859	13,670	6,304	22,713
Other capital accounts	143,778	15,914	53,136	7,349	11,031	8,270	2,085	35,904	4,166	1,256	2,197	1,129	1,341
<b>Total capital accounts</b>	<b>3,084,773</b>	<b>126,805</b>	<b>1,760,895</b>	<b>193,578</b>	<b>219,709</b>	<b>127,900</b>	<b>45,509</b>	<b>278,368</b>	<b>109,038</b>	<b>21,715</b>	<b>49,737</b>	<b>30,527</b>	<b>120,992</b>
<b>Total liabilities and capital accounts</b>	<b>42,003,291</b>	<b>1,588,967</b>	<b>20,143,196</b>	<b>2,112,693</b>	<b>3,576,244</b>	<b>2,002,710</b>	<b>744,696</b>	<b>5,376,569</b>	<b>1,733,288</b>	<b>439,177</b>	<b>897,389</b>	<b>594,119</b>	<b>2,794,243</b>
Net demand deposits subject to reserve (see page 14)	26,013,145	889,669	14,025,361	1,313,303	1,717,560	1,215,474	461,809	2,667,294	1,084,609	249,521	616,686	414,358	1,357,501
Demand deposits adjusted (see footnote on page 1)	23,099,454	883,561	11,560,125	1,279,451	1,685,491	1,116,317	474,994	2,621,025	909,476	258,675	509,279	471,293	1,329,767
Pledged assets (and securities loaned)	2,722,585	82,642	840,539	266,947	316,777	258,188	105,186	256,990	135,634	53,834	120,090	66,888	218,870
Number of banks	1,924	44	257	89	234	137	64	442	172	130	127	141	87

# FEDERAL RESERVE SYSTEM

## BOUNDARIES OF FEDERAL RESERVE DISTRICTS AND THEIR BRANCH TERRITORIES

