



MEMBER BANK
CALL REPORT

NUMBER 108

CONDITION OF MEMBER BANKS

APRIL 12, 1948

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
WASHINGTON

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These statistics are tabulated from condition reports submitted by member banks following each official call, a minimum of three of which are required by law each year. The Comptroller of the Currency tabulates the national bank reports and publishes the results in the *Abstract of Reports of Condition of National Banks*. The Board of Governors of the Federal Reserve System tabulates the reports of State member banks and publishes the combined statistics of national and State member banks in the *Member Bank Call Report*.

Member banks are classified according to their reserve requirements as central reserve city banks, reserve city banks, or nonreserve city ("country") banks. A member bank that has an office in a central reserve city is classified as a central reserve city bank; a member bank that has an office in a reserve city, but not in a central reserve city, is classified as a reserve city bank; a member bank that does not have an office in a reserve or central reserve city is classified as a country bank. However, some banks in outlying sections of central reserve cities have permission to maintain the reserves required of reserve city banks or country banks; and some banks in outlying sections of reserve cities have permission to maintain the reserves required of country banks. Condition reports of member banks are tabulated in accordance with the reserve classifications of the banks. Since a member bank that has two or more offices, whether in the same city or in different cities, submits a consolidated condition report, the report is tabulated according to a single location (that of the bank's head office, unless it has a branch in a city where banks are subject to higher reserve requirements).

The comparability of figures for succeeding call dates is affected somewhat by changes in Federal Reserve membership, mergers, etc., and by changes in the reserve classification of cities or individual banks. On March 1, 1948, National City, Illinois, was classified as a reserve city and the designations of Grand Rapids, Michigan, Ogden, Utah, and Spokane, Washington, as reserve cities were terminated.

MEMBER BANK CALL REPORT

ASSETS AND LIABILITIES OF MEMBER BANKS ON APRIL 12, 1948, COMPARED WITH
DECEMBER 31, 1947, AND DECEMBER 31, 1946

[Amounts in thousands of dollars]

	Condition on—			Change since—	
	April 12, 1948	Dec. 31, 1947	Dec. 31, 1946	Dec. 31, 1947	Dec. 31, 1946
ASSETS					
Loans and investments	95,895,763	97,845,741	96,361,989	-1,949,978	-466,226
Loans (including overdrafts).....	33,061,636	32,627,985	26,695,670	+433,651	+6,365,966
United States Government direct obligations.....	55,363,506	57,904,405	63,030,370	-2,550,599	-7,678,309
Obligations guaranteed by United States Government.....	4,452,284	4,199,095	3,547,509	+253,189	+904,775
Obligations of States and political subdivisions.....	2,738,540	2,826,707	2,803,256	-88,167	-64,716
Other bonds, notes, and debentures.....	279,797	277,849	273,739	+1,948	+6,058
Corporate stocks (including Federal Reserve Bank stock).....					
Reserves, cash, and bank balances	29,343,289	32,845,266	29,586,897	-3,501,977	-243,608
Reserve with Federal Reserve Banks.....	16,749,500	17,796,687	16,014,569	-1,047,187	+734,931
Cash in vault.....	1,562,802	1,672,074	1,575,556	-109,272	-12,754
Demand balances with banks in United States (except private banks and American branches of foreign banks).....	5,342,333	6,236,307	5,900,492	-893,974	-558,159
Other balances with banks in United States.....	32,145	33,818	35,202	-1,673	-3,057
Balances with banks in foreign countries.....	19,489	25,454	56,143	-5,965	-36,634
Cash items in process of collection.....	5,637,020	7,080,926	6,004,935	-1,443,906	-367,915
Due from own foreign branches.....	11,829	4,789	6,353	+7,040	+5,476
Bank premises owned and furniture and fixtures.....	836,586	820,199	789,239	+16,387	+47,347
Other real estate owned.....	13,056	12,239	14,235	+817	-1,179
Investments and other assets indirectly representing bank premises or other real estate.....	58,705	58,101	60,573	+604	-1,868
Customers' liability on acceptances.....	155,961	141,254	116,995	+14,707	+38,966
Income accrued but not yet collected.....	218,579	227,386	218,481	-8,807	+98
Other assets.....	141,002	105,497	85,964	+35,505	+55,038
Total Assets	126,674,770	132,060,472	127,240,726	-5,385,702	-565,956
LIABILITIES					
Demand deposits	88,040,639	94,137,848	90,917,359	-6,097,209	-2,876,720
Individuals, partnerships, and corporations.....	68,093,185	72,703,750	69,126,705	-4,610,565	-1,033,520
United States Government.....	2,115,433	1,176,098	2,672,001	+939,335	-556,568
States and political subdivisions.....	5,569,956	5,504,054	4,914,500	+65,902	+655,456
Banks in United States.....	9,133,001	10,977,636	10,644,127	-1,844,635	-1,511,126
Banks in foreign countries.....	1,374,534	1,375,491	1,353,444	-957	+21,090
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.....	1,754,530	2,400,819	2,206,582	-646,289	-452,052
Time deposits	28,631,741	28,389,879	27,252,542	+241,862	+1,379,199
Individuals, partnerships, and corporations.....	27,615,909	27,541,909	26,525,446	+74,000	+1,090,463
United States Government.....	98,270	101,194	110,499	-2,924	-12,229
Postal savings.....	3,328	3,364	3,481	-36	-153
States and political subdivisions.....	872,364	693,446	550,970	+178,918	+321,394
Banks in United States.....	32,749	38,866	43,346	-6,117	-10,597
Banks in foreign countries.....	9,121	11,100	18,800	-1,979	-9,679
Total deposits	116,672,380	122,527,727	118,169,901	-5,855,347	-1,497,521
Due to own foreign branches.....	280,726	221,778	194,878	+58,948	+85,848
Bills payable, rediscounts, and other liabilities for borrowed money.....	234,747	53,965	30,129	+180,782	+204,618
Acceptances outstanding.....	172,431	164,565	132,104	+7,866	+40,327
Dividends declared but not yet payable.....	10,694	55,509	53,132	-44,815	-42,438
Income collected but not yet earned.....	140,536	124,737	81,354	+15,799	+59,182
Expenses accrued and unpaid.....	328,854	306,501	356,375	+22,353	-27,521
Other liabilities.....	224,066	141,502	128,062	+82,564	+96,004
Total liabilities	118,064,434	123,596,284	119,145,935	-5,531,850	-1,081,501
CAPITAL ACCOUNTS					
Capital.....	2,751,651	2,730,394	2,691,775	+21,257	+59,876
Surplus.....	3,848,392	3,823,530	3,595,445	+24,862	+252,947
Undivided profits.....	1,512,005	1,409,515	1,287,268	+102,490	+224,737
Other capital accounts.....	498,288	500,749	520,303	-2,461	-22,015
Total capital accounts	8,610,336	8,464,188	8,094,791	+146,148	+515,545
Total liabilities and capital accounts	126,674,770	132,060,472	127,240,726	-5,385,702	-565,956
MEMORANDA					
Net demand deposits subject to reserve (see page 14).....	77,062,588	80,822,042	76,540,041	-3,759,454	+522,547
Demand deposits adjusted ¹	69,780,651	73,527,697	70,242,852	-3,747,046	-462,201
Pledged assets (and securities loaned).....	11,174,295	10,038,160	11,764,847	+1,136,135	-590,552
Number of banks.....	6,932	6,923	6,900	+9	+32

¹ Demand deposits other than interbank and United States Government, less cash items reported as in process of collection.

**ALL MEMBER BANKS—ASSETS AND LIABILITIES ON SELECTED CALL DATES, DECEMBER 31, 1942
TO APRIL 12, 1948**

[Amounts in thousands of dollars]

	1942 Dec. 31	1944 April 13	1945 Mar. 20	1945 Dec. 31	1946 Dec. 31	1947 Dec. 31	1948 April 12
ASSETS							
Loans and investments	59,263,331	78,027,217	90,523,939	107,183,445	96,361,989	97,845,741	95,895,763
Loans (including overdrafts)	16,088,324	16,134,776	17,219,067	22,775,207	26,695,670	32,627,985	33,061,636
United States Government direct obligations	35,006,436	56,771,128	67,915,385	78,322,769	63,030,370	57,904,405	55,363,506
Obligations guaranteed by United States Government	2,539,753			15,705	11,445	9,700	
Obligations of States and political subdivisions	2,965,179	2,818,179	2,989,135	3,254,356	3,547,509	4,199,095	4,452,284
Other bonds, notes, and debentures	2,286,693	1,990,473	2,096,970	2,520,773	2,803,256	2,826,707	2,738,540
Corporate stocks (including Federal Reserve Bank stock)	376,946	312,661	303,382	294,635	273,739	277,849	279,797
Reserves, cash, and bank balances	24,280,295	22,589,160	25,328,215	29,845,331	29,586,897	32,845,266	29,343,289
Reserve with Federal Reserve Banks	13,072,358	12,497,119	14,604,842	15,811,292	16,014,569	17,796,687	16,749,500
Cash in vault	1,018,612	1,265,179	1,364,659	1,437,801	1,575,556	1,672,074	1,562,802
Demand balances with banks in United States (except private banks and American branches of foreign banks)	6,084,146	5,225,385	5,734,031	7,077,345	5,900,492	6,236,307	5,342,333
Other balances with banks in United States	62,371	40,581	38,240	39,242	35,202	33,818	32,145
Balances with banks in foreign countries	12,953	18,632	16,816	23,372	56,143	56,143	19,489
Cash items in process of collection	4,029,855	3,542,264	3,569,627	5,456,279	6,004,935	7,080,926	5,637,020
Due from own foreign branches	362	12,081	1,633	7,321	6,353	4,789	11,829
Bank premises owned and furniture and fixtures	904,130	855,232	813,413	787,692	789,239	820,199	836,586
Other real estate owned	134,846	70,937	36,639	19,311	14,235	12,239	13,056
Investments and other assets indirectly representing bank premises or other real estate	92,335	75,214	69,015	64,738	60,573	58,101	58,705
Customers' liability on acceptances	40,507	54,237	47,063	65,608	116,259	141,254	155,961
Income accrued but not yet collected	126,287	169,092	168,729	239,478	218,481	227,386	218,579
Other assets	73,887	90,273	92,579	90,952	85,964	105,497	141,002
Total assets	84,916,580	101,943,443	117,081,225	138,303,876	127,240,726	132,060,472	126,674,770
LIABILITIES							
Demand deposits	65,435,697	78,465,958	88,419,025	105,395,466	90,917,359	94,137,848	88,040,639
Individuals, partnerships, and corporations	42,139,236	52,126,437	59,409,352	62,950,086	69,126,705	72,703,750	68,093,185
U. S. Government: War loan and Series E bond accounts		11,212,379	12,149,569	21,945,123	2,473,253		
Other	7,923,429	255,656	258,986	233,971	1,176,098	1,176,098	2,115,433
States and political subdivisions	3,317,989	3,613,295	4,029,652	4,240,421	4,914,500	5,504,054	5,569,956
Banks in United States	10,101,306	9,263,286	10,250,299	12,333,313	10,644,127	10,977,636	9,133,001
Banks in foreign countries	811,439	936,999	1,015,799	1,242,626	1,353,444	1,375,491	1,374,534
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	1,142,298	1,057,906	1,305,368	2,449,926	2,206,582	2,400,819	1,754,530
Time deposits	12,840,974	16,164,854	20,547,527	27,274,368	27,252,542	28,389,879	28,631,741
Individuals, partnerships, and corporations	12,365,923	15,645,126	20,003,833	23,712,364	26,525,446	27,541,909	27,615,909
United States Government	47,675	108,667	97,421	95,742	110,499	101,194	98,270
Postal savings	8,566	4,224	3,728	3,487	3,487	3,364	3,328
States and political subdivisions	331,933	346,819	377,871	398,892	550,970	693,446	872,364
Banks in United States	82,066	53,668	53,549	46,283	43,346	38,866	32,749
Banks in foreign countries	4,811	6,350	11,125	17,600	18,800	11,100	9,121
Total deposits	78,276,671	94,630,812	108,966,552	129,669,834	118,169,901	122,527,727	116,672,380
Due to own foreign branches	216,952	180,943	182,432	211,181	194,878	221,778	280,726
Bills payable, rediscounts, and other liabilities for borrowed money	4,807	99,655	285,124	208,094	30,129	53,965	234,747
Acceptances outstanding	46,175	62,590	56,354	75,965	132,104	164,565	172,431
Dividends declared but not yet payable	37,486	6,044	26,738	53,023	53,132	55,509	10,694
Income collected but not yet earned	46,514	36,578	39,710	46,244	81,354	124,737	140,536
Expenses accrued and unpaid	116,750	219,366	288,164	346,321	356,375	306,501	328,854
Other liabilities	70,372	80,167	97,959	104,290	128,062	141,502	224,066
Total liabilities	78,815,727	95,316,155	109,943,033	130,714,952	119,145,935	123,596,284	118,064,434
CAPITAL ACCOUNTS							
Capital	2,378,674	2,434,828	2,484,156	2,592,364	2,691,775	2,730,394	2,751,651
Surplus	2,499,071	2,784,041	3,084,315	3,383,332	3,595,445	3,823,530	3,848,392
Undivided profits	846,793	966,625	1,112,062	1,115,849	1,287,268	1,409,515	1,512,005
Other capital accounts	376,315	441,794	457,659	497,379	520,303	500,749	498,288
Total capital accounts	6,100,853	6,627,288	7,138,192	7,588,924	8,094,791	8,464,188	8,610,336
Total liabilities and capital accounts	84,916,580	101,943,443	117,081,225	138,303,876	127,240,726	132,060,472	126,674,770
MEMORANDA							
Par or face value of capital	2,380,309	2,435,886	2,484,765	2,592,773	2,691,986	2,730,477	2,751,727
Capital notes and debentures	36,121	31,816	29,142	21,438	21,642	17,363	15,585
First preferred stock	196,938	171,509	135,035	107,205	77,382	59,928	56,950
Second preferred stock	16,831	12,276	8,484	7,035	6,045	4,528	4,215
Common stock	2,130,419	2,220,285	2,312,104	2,451,095	2,586,917	2,648,658	2,674,977
Retirable value of capital: First preferred stock	285,138	257,309	218,825	176,310	133,945	111,426	107,542
Second preferred stock	22,706	18,076	13,825	11,948	10,558	8,398	8,585
Net demand deposits subject to reserve (see page 14)	55,325,653	58,488,849	66,968,747	70,918,241	76,540,041	80,822,042	77,062,588
Demand deposits adjusted (see footnote on page 1)	42,569,668	53,255,374	61,174,745	64,184,154	70,242,852	73,527,697	69,780,651
Pledged assets (and securities loaned)	12,530,629	20,130,475	21,894,389	29,872,453	11,764,847	10,038,160	11,174,295
Number of banks	6,679	6,764	6,823	6,884	6,900	6,923	6,932

ALL MEMBER BANKS—ASSETS AND LIABILITIES ON APRIL 12, 1948, BY CLASS OF BANK

[Amounts in thousands of dollars]

	Central reserve city member banks ¹		Reserve city member banks ¹	Country member banks ¹	All member banks	All national member banks	All State member banks
	New York	Chicago					
ASSETS							
Loans and investments	19,546,685	4,680,903	34,968,946	36,699,229	95,895,763	63,855,479	32,040,284
Loans (including overdrafts)	7,169,172	1,663,281	13,352,444	10,876,739	33,061,636	21,760,902	11,300,734
United States Government direct and guaranteed obligations	11,128,587	2,619,931	19,234,479	22,380,509	55,363,506	36,808,324	18,555,182
Obligations of States and political subdivisions	720,640	223,379	1,342,969	2,165,296	4,452,284	3,168,979	1,283,305
Other bonds, notes, and debentures	433,388	164,454	949,919	1,190,779	2,738,540	1,959,738	778,802
Corporate stocks (including Federal Reserve Bank stock)	94,898	9,858	89,135	85,906	279,797	157,536	122,261
Reserves, cash, and bank balances	6,279,254	1,570,056	11,491,210	10,002,769	29,343,289	19,879,686	9,463,603
Reserve with Federal Reserve Banks	4,481,136	1,050,730	6,402,935	4,814,699	16,749,500	11,044,604	5,704,896
Cash in vault	140,771	26,404	511,347	884,280	1,562,802	1,069,358	493,444
Demand balances with banks in United States (except private banks and American branches of foreign banks)	43,192	145,049	1,775,496	3,378,596	5,342,333	4,055,483	1,286,850
Other balances with banks in United States	2,468	1,318	15,928	12,431	32,145	23,350	8,795
Balances with banks in foreign countries	10,133	647	6,444	2,265	19,489	10,749	8,740
Cash items in process of collection	1,601,554	345,908	2,779,060	910,498	5,637,020	3,676,142	1,960,878
Due from own foreign branches	778		11,051		11,829	11,051	778
Bank premises owned and furniture and fixtures	158,106	16,288	301,402	360,790	836,586	543,457	293,129
Other real estate owned	535		6,831	5,690	13,056	8,846	4,210
Investments and other assets indirectly representing bank premises or other real estate	2,869	165	44,264	11,407	58,705	44,561	14,144
Customers' liability on acceptances	97,833	3,256	51,489	3,383	155,961	95,027	60,934
Income accrued but not yet collected	58,873	15,493	98,947	45,266	218,579	141,580	76,999
Other assets	8,525	5,018	49,198	40,261	141,002	91,792	49,210
Total assets	26,191,458	6,291,179	47,023,338	47,168,795	126,674,770	84,671,479	42,003,291
LIABILITIES							
Demand deposits	21,673,854	4,907,714	32,416,839	29,042,232	88,040,639	58,781,057	29,259,582
Individuals, partnerships, and corporations	16,345,409	3,488,998	24,122,778	24,136,000	68,093,185	45,058,086	23,035,099
United States Government	375,481	102,463	793,405	844,084	2,115,433	1,419,891	695,542
States and political subdivisions	232,493	251,235	2,313,955	2,772,273	5,569,956	4,207,123	1,362,833
Banks in United States	2,775,965	1,004,269	4,538,970	813,797	9,133,001	6,319,533	2,813,468
Banks in foreign countries	1,219,501	23,535	123,689	7,809	1,374,534	684,294	690,240
Certified, and officers' checks, cash letters of credit, and travelers' checks, etc.	725,005	37,214	524,042	468,269	1,754,530	1,092,130	662,400
Time deposits	1,536,981	918,749	11,304,353	14,871,658	28,631,741	19,443,568	9,188,173
Individuals, partnerships, and corporations	1,459,687	908,099	10,791,812	14,456,311	27,615,909	18,643,430	8,972,479
United States Government	13,978	900	39,540	43,852	98,270	82,977	15,293
Postal savings			734	2,594	3,328	2,788	540
States and political subdivisions	53,735	9,750	455,012	353,867	872,364	685,102	187,262
Banks in United States	460		17,255	15,034	32,749	26,100	6,649
Banks in foreign countries	9,121				9,121	3,171	5,950
Total deposits	23,210,835	5,826,463	43,721,192	43,913,890	116,672,380	78,224,625	38,447,755
Due to own foreign branches	266,881		13,845		280,726	253,905	26,821
Bills payable, rediscounts, and other liabilities for borrowed money	119,160	750	59,647	55,190	234,747	152,315	82,432
Acceptances outstanding	107,025	3,926	57,689	3,791	172,431	105,609	66,822
Dividends declared but not yet payable	3,485	1,320	4,161	1,728	10,694	9,111	1,583
Income collected but not yet earned	15,594	4,512	69,053	51,377	140,536	97,101	43,435
Expenses accrued and unpaid	70,541	22,548	160,084	75,681	328,854	220,019	108,835
Other liabilities	130,399	5,293	68,886	19,488	224,066	83,231	140,835
Total liabilities	23,923,920	5,864,812	44,154,557	44,121,145	118,064,434	79,145,916	38,918,518
CAPITAL ACCOUNTS							
Capital	612,022	145,250	957,478	1,036,901	2,751,651	1,795,398	956,253
Surplus	1,196,970	178,950	1,230,348	1,242,124	3,848,392	2,415,047	1,433,345
Undivided profits	396,189	54,585	481,644	579,587	1,512,005	960,608	551,397
Other capital accounts	62,357	47,582	199,311	189,038	498,288	354,510	143,778
Total capital accounts	2,267,538	426,367	2,868,781	3,047,650	8,610,336	5,525,563	3,084,773
Total liabilities and capital accounts	26,191,458	6,291,179	47,023,338	47,168,795	126,674,770	84,671,479	42,003,291
MEMORANDA							
Par or face value of capital	612,022	145,250	957,478	1,036,977	2,751,727	1,795,474	956,253
Capital notes and debentures	1,047		6,250	8,288	15,585		15,585
First preferred stock			21,649	35,301	56,950	22,948	34,002
Second preferred stock			150	4,065	4,215	2,187	2,028
Common stock	610,975	145,250	929,429	989,323	2,674,977	1,770,339	904,638
Retirable value of capital: First preferred stock			22,421	85,121	107,542	32,601	74,941
Second preferred stock			150	7,935	8,085	3,275	4,810
Net demand deposits subject to reserve (see page 14)	20,029,108	4,416,757	27,862,768	24,753,955	77,062,588	51,049,443	26,013,145
Demand deposits adjusted (see footnote on page 1)	15,701,353	3,431,539	24,181,715	26,466,044	69,780,651	46,681,197	23,099,454
Pledged assets (and securities loaned)	1,215,327	525,686	5,004,387	4,428,895	11,174,295	8,451,710	2,722,585
Number of banks	37	14	344	6,537	6,932	5,008	1,924

¹ See Table of Contents page for basis of and changes in classification of member banks.

**ALL MEMBER BANKS—ASSETS AND LIABILITIES ON APRIL 12, 1948,
BY FEDERAL RESERVE DISTRICTS**

[Amounts in thousands of dollars]

	Total, all districts	Federal Reserve district					
		Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta
ASSETS							
Loans and investments	95,895,763	4,641,669	26,765,356	5,304,528	7,975,895	4,323,321	4,264,701
Loans (including overdrafts)	33,061,636	1,699,208	9,435,455	1,620,438	2,533,225	1,492,121	1,436,970
United States Government direct and guaranteed obligations	55,363,506	2,682,379	15,408,211	3,099,143	4,678,438	2,574,313	2,427,938
Obligations of States and political subdivisions	4,452,284	123,624	1,115,623	231,649	352,707	115,033	309,909
Other bonds, notes and debentures	2,738,540	122,849	684,838	331,965	383,513	132,228	80,547
Corporate stocks (including Federal Reserve Bank stock)	279,797	13,609	121,229	21,333	28,012	9,626	9,337
Reserves, cash, and bank balances	29,343,289	1,314,497	7,908,630	1,435,422	2,209,002	1,475,608	1,621,565
Reserve with Federal Reserve Banks	16,749,500	711,685	5,345,144	777,979	1,219,748	727,049	778,846
Cash in vault	1,562,802	111,575	303,426	111,487	171,285	120,109	102,523
Demand balances with banks in United States (except private banks and American branches of foreign banks)	5,342,333	203,240	377,884	286,972	444,423	358,967	491,292
Other balances with banks in United States	32,145	1,408	3,757	2,139	1,607	1,016	2,871
Balances with banks in foreign countries	19,489	1,118	11,769	687	308	61	227
Cash items in process of collection	5,637,020	285,471	1,866,650	256,158	371,631	268,406	245,806
Due from own foreign branches	11,829	11,051	778				
Bank premises owned and furniture and fixtures	836,586	51,804	246,629	61,179	82,897	47,272	48,846
Other real estate owned	13,056	808	1,783	1,014	274	1,219	1,279
Investments and other assets indirectly representing bank premises or other real estate	58,705	1,708	6,154	4,559	3,106	2,617	1,190
Customers' liability on acceptances	155,961	22,700	98,064	7,162	1,531	477	3,832
Income accrued but not yet collected	218,579	11,197	75,307	8,601	16,023	6,608	8,604
Other assets	141,002	5,731	56,568	13,417	6,786	10,013	5,774
Total assets	126,674,770	6,061,165	35,159,269	6,835,882	10,295,514	5,867,135	5,955,791
LIABILITIES							
Demand deposits	88,040,639	4,173,731	26,267,396	4,251,763	6,285,770	4,152,174	4,477,681
Individuals, partnerships, and corporations	68,093,185	3,440,347	20,062,754	3,503,088	5,206,525	3,210,315	3,204,341
United States Government	2,115,433	92,133	505,261	113,554	198,630	114,098	79,735
States and political subdivisions	5,569,956	218,659	764,486	235,013	329,780	360,908	571,131
Banks in United States	9,133,001	310,590	2,880,584	330,707	454,918	384,632	582,421
Banks in foreign countries	1,374,534	19,934	1,222,429	10,222	5,630	4,150	5,227
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	1,754,530	92,068	831,882	59,179	90,287	78,071	34,826
Time deposits	28,631,741	1,299,574	5,205,927	1,928,929	3,148,928	1,306,445	1,116,746
Individuals, partnerships, and corporations	27,615,909	1,291,096	5,079,545	1,862,333	3,000,947	1,269,305	1,073,356
United States Government	98,270	5,872	23,706	1,267	1,843	14,949	8,934
Postal savings	3,328	250	15	228	521	193	233
States and political subdivisions	872,364	2,255	90,555	64,895	140,733	20,328	27,628
Banks in United States	32,749	101	2,985	206	4,884	1,670	6,595
Banks in foreign countries	9,121		9,121				
Total deposits	116,672,380	5,473,305	31,473,323	6,180,692	9,434,698	5,458,619	5,594,427
Due to own foreign branches	280,726		266,881				
Bills payable, rediscounts, and other liabilities for borrowed money	234,747	17,668	137,707	6,804	14,938	12,082	2,891
Acceptances outstanding	172,431	24,033	107,256	7,998	1,531	477	4,843
Dividends declared but not yet payable	10,694	390	3,978	421	709	274	498
Income collected but not yet earned	140,536	9,030	33,132	6,640	10,033	6,244	8,200
Expenses accrued and unpaid	328,854	19,084	90,447	14,707	31,062	11,724	12,011
Other liabilities	224,066	12,739	137,190	3,772	4,837	5,038	706
Total liabilities	118,064,434	5,556,249	32,249,914	6,221,034	9,497,808	5,494,458	5,623,576
CAPITAL ACCOUNTS							
Capital	2,751,651	158,031	846,781	183,420	275,806	117,027	112,280
Surplus	3,848,392	218,844	1,459,853	301,159	356,282	164,222	144,929
Undivided profits	1,512,005	85,563	502,588	104,342	115,989	66,104	52,351
Other capital accounts	498,288	42,478	100,133	25,927	49,629	25,324	22,655
Total capital accounts	8,610,336	504,916	2,909,355	614,848	797,706	372,677	332,215
Total liabilities and capital accounts	126,674,770	6,061,165	35,159,269	6,835,882	10,295,514	5,867,135	5,955,791
MEMORANDA							
Par or face value of capital	2,751,727	158,031	846,857	183,420	275,806	117,027	112,280
Capital notes and debentures	15,585		8,551		4,298		324
First preferred stock	56,950	459	22,869	4,265	7,092	1,107	1,150
Second preferred stock	4,215	583	2,105	898		14	
Common stock	2,674,977	156,989	813,332	178,257	264,416	115,582	111,130
Retirable value of capital: First preferred stock	107,542	670	65,579	10,550	7,092	1,232	1,204
Second preferred stock	8,085	1,333	4,625	1,498		14	
Net demand deposits subject to reserve (see page 14)	77,062,588	3,685,239	24,022,862	3,708,633	5,469,716	3,524,801	3,740,583
Demand deposits adjusted (see footnote on page 1)	69,780,651	3,465,603	19,792,472	3,541,122	5,254,961	3,380,888	3,564,492
Pledged assets (and securities loaned)	11,174,295	298,112	1,924,061	667,376	1,022,536	725,120	912,261
Number of banks	6,932	337	794	647	711	477	342

**ALL MEMBER BANKS—ASSETS AND LIABILITIES ON APRIL 12, 1948,
BY FEDERAL RESERVE DISTRICTS**

[Amounts in thousands of dollars]

	Federal Reserve district					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS						
Loans and investments	14,770,096	3,613,030	2,676,231	4,138,917	4,079,183	13,342,836
Loans (including overdrafts)	4,267,114	1,376,684	783,147	1,293,979	1,625,015	5,498,280
United States Government direct and guaranteed obligations	9,246,777	1,912,127	1,692,815	2,482,050	2,163,177	6,996,138
Obligations of States and political subdivisions	765,397	193,134	105,141	244,377	231,654	664,036
Other bonds, notes, and debentures	465,481	121,020	90,765	111,507	50,988	162,839
Corporate stocks (including Federal Reserve Bank stock)	25,327	10,065	4,363	7,004	8,349	21,543
Reserves, cash, and bank balances	4,387,585	1,229,109	807,192	1,694,993	1,806,331	3,453,355
Reserve with Federal Reserve Banks	2,529,424	607,233	419,070	779,069	807,107	2,047,146
Cash in vault	235,603	64,467	39,902	64,744	78,755	158,926
Demand balances with banks in United States (except private banks and American branches of foreign banks)	894,650	308,975	213,157	589,019	688,043	485,711
Other balances with banks in United States	2,320	148	1,247	5,858	4,015	5,759
Balances with banks in foreign countries	1,404	53	662	150	1,089	1,961
Cash items in process of collection	724,184	248,233	133,154	256,153	227,322	753,852
Due from own foreign branches						
Bank premises owned and furniture and fixtures	77,904	25,805	13,586	24,168	47,005	109,491
Other real estate owned	733	2,083	597	273	2,558	435
Investments and other assets indirectly representing bank premises or other real estate	5,001	145	4,144	1,480	3,530	25,071
Customers' liability on acceptances	3,645	881	451	443	2,180	14,595
Income accrued but not yet collected	34,032	5,817	6,782	6,117	3,583	35,908
Other assets	16,406	4,614	1,272	4,748	3,610	12,063
Total assets	19,295,402	4,881,484	3,510,255	5,871,139	5,947,980	16,993,754
LIABILITIES						
Demand deposits	12,651,944	3,616,020	2,349,115	4,856,395	5,023,113	9,935,537
Individuals, partnerships, and corporations	9,659,884	2,665,615	1,693,582	3,441,326	3,862,197	8,143,211
United States Government	424,193	84,705	70,966	124,300	75,095	232,763
States and political subdivisions	906,477	236,133	260,127	468,007	418,995	800,240
Banks in United States	1,465,546	598,153	293,564	776,217	608,402	447,267
Banks in foreign countries	28,600	2,613	2,525	511	5,791	66,902
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	167,244	28,801	28,351	46,034	52,633	245,154
Time deposits	5,459,963	948,906	929,727	672,364	572,656	6,041,576
Individuals, partnerships, and corporations	5,289,535	908,044	922,003	657,965	492,890	5,768,890
United States Government	12,396	2,120	1,011	3,278	6,397	16,497
Postal savings	435	238	198	204	380	433
States and political subdivisions	155,254	38,178	4,522	6,218	69,725	252,073
Banks in United States	2,343	326	1,993	4,699	3,264	3,683
Banks in foreign countries						
Total deposits	18,111,907	4,564,926	3,278,842	5,528,759	5,595,769	15,977,113
Due to own foreign branches						13,845
Bills payable, rediscounts, and other liabilities for borrowed money	5,550	5,630	18,650	4,740	487	7,600
Acceptances outstanding	4,315	926	451	443	2,251	17,907
Dividends declared but not yet payable	2,003	477	15	448	381	1,100
Income collected but not yet earned	20,621	5,435	5,454	3,091	1,893	30,763
Expenses accrued and unpaid	48,499	8,957	8,377	7,686	10,078	66,222
Other liabilities	8,627	1,961	484	647	780	47,285
Total liabilities	18,201,522	4,588,312	3,312,273	5,545,814	5,611,639	16,161,835
CAPITAL ACCOUNTS						
Capital	360,643	104,263	63,469	106,976	123,918	299,037
Surplus	442,645	113,105	81,919	117,219	129,705	318,510
Undivided profits	179,030	62,676	33,337	78,870	61,843	169,312
Other capital accounts	111,562	13,128	19,257	22,260	20,875	45,060
Total capital accounts	1,093,880	293,172	197,982	325,325	336,341	831,919
Total liabilities and capital accounts	19,295,402	4,881,484	3,510,255	5,871,139	5,947,980	16,993,754
MEMORANDA						
Par or face value of capital	360,643	104,263	63,469	106,976	123,918	299,037
Capital notes and debentures	1,538	735	40		70	29
First preferred stock	6,706	1,014	1,278	225	1,104	9,681
Second preferred stock	300	240	60	15		
Common stock	352,099	102,274	62,091	106,736	122,744	289,327
Retirable value of capital: First preferred stock	6,741	1,024	1,278	225	1,539	10,408
Second preferred stock	300	240	60	15		
Net demand deposits subject to reserve (see page 14)	11,033,694	3,058,812	2,002,804	4,011,234	4,107,748	8,696,462
Demand deposits adjusted (see footnote on page 1)	10,009,421	2,682,316	1,848,906	3,699,214	4,106,503	8,434,753
Pledged assets (and securities loaned)	1,303,645	409,246	499,688	757,389	698,048	1,956,813
Number of banks	1,003	495	475	759	616	276

RESERVE AND RESERVE CITY¹ AND OF COUNTRY BANKS IN EACH FEDERAL RESERVE DISTRICT
ASSETS [In thousands of dollars]

and bank balances											Federal Reserve district numbers, and reserve cities
Demand balances with banks in U. S. (except private banks, etc.)	Other balances with banks in U. S.	Balances with banks in foreign countries	Cash items in process of collection	Bank premises, furniture, and fixtures	Other real estate owned	Assets indirectly representing real estate	Customers' liability on acceptances	Income accrued but not collected	Other assets	Total assets	
5,342,333	32,145	19,489	5,637,020	836,586	13,056	58,705	155,961	218,579	152,831	126,674,770	All member banks
828,441	12,065	14,037	3,292,391	311,754	3,962	31,357	145,409	119,609	89,423	54,693,799	Reserve bank cities ¹
33,215	1,065	711	146,456	15,833		350	21,165	5,396	13,082	2,322,547	1. Boston
45,010	2,468	10,149	1,609,321	159,022	535	2,924	97,835	59,258	47,610	26,369,765	2. New York ²
79,134	1,778	682	190,175	19,710	102	2,977	7,133	5,966	9,526	2,731,496	3. Philadelphia
40,440	37	153	111,120	8,063		872	1,018	4,771	1,201	2,024,267	4. Cleveland
16,142			38,779	2,397	314	715		865	435	392,405	5. Richmond
36,834	52		73,578	7,546	201		19	1,516	1,027	834,733	6. Atlanta ³
220,135	1,318	647	391,487	20,380		853	3,454	18,455	6,585	7,797,535	7. Chicago ²
32,447	52	51	124,608	4,659	1,839		640	2,640	1,933	1,256,052	8. St. Louis
31,491	277	216	74,930	4,355	554	3,300	330	1,660	233	794,025	9. Minneapolis
72,330	1,078	132	104,638	4,757		325		1,158	1,098	966,028	10. Kansas City
76,363	300	261	73,160	9,930	297		1,000	206	438	929,061	11. Dallas
144,900	3,640	1,035	354,139	59,102	120	19,041	12,815	17,718	6,195	8,275,885	12. San Francisco
734,738	4,230	2,759	1,122,508	121,988	2,276	11,750	6,865	44,454	16,968	18,938,773	Reserve branch cities ¹
22,144	443	1,044	47,361	8,833	25	398		1,997	1,505	746,957	2. Buffalo
29,623	502	12	62,587	9,575	125	114	89	2,044	770	892,162	4. Cincinnati
50,664		64	101,172	21,896		1,440	40	5,371	1,331	2,133,772	4. Pittsburgh
26,786	4	30	56,284	5,953	1		343	2,099	1,939	775,969	5. Baltimore
16,875	50		56,879	2,161	105		55	1,065	1,326	540,181	5. Charlotte ³
13,618			11,404	1,955	132			756	428	335,974	6. Birmingham
37,396	50		28,130	2,518	168			409	181	332,901	6. Jacksonville
21,921			20,646	2,623	185	260	257	627	408	361,090	6. Nashville
37,033	517	13	41,594	5,821	39		2,644	1,368	971	724,705	6. New Orleans
81,325	299	591	107,074	6,247		592	30	7,001	1,730	2,523,240	7. Detroit
9,425			11,342	697				94	112	148,649	8. Little Rock
20,356			37,981	1,747				1,110	321	468,245	8. Louisville
30,025	23	1	27,504	3,149			241	413	369	484,006	8. Memphis
2,218			2,379	227				165		54,564	9. Helena
31,347	100	18	33,811	886	75			1,455	935	570,209	10. Denver
28,377			21,875	946		440	261	565	35	321,557	10. Oklahoma City
19,137	270		34,666	2,441				847	362	378,216	10. Omaha
14,726		228	7,581	1,270				114	108	145,140	11. El Paso
78,208	261	168	53,579	11,724	1,278	3,032	1,125	1,645	437	985,437	11. Houston
22,943	270	38	22,763	3,436				604	28	362,695	11. San Antonio
56,809	29	317	149,143	10,092		4,568	1,144	8,577	1,101	2,970,648	12. Los Angeles
32,637	206	40	67,635	10,978			462	2,602	2,085	1,125,908	12. Portland
10,613	50		20,442	777	30	906		3	299	287,196	12. Salt Lake City
40,532	1,156	195	98,676	6,036	113		174	3,523	187	1,269,352	12. Seattle
400,558	3,419	428	311,623	42,054	1,128	4,191	304	9,250	6,179	5,873,403	Other reserve cities ¹
25,801		70	31,036	6,134			1	203	113	415,337	4. Columbus
24,332		2	8,211	1,424	1	162		900	105	356,405	4. Toledo
44,982	1	31	33,667	12,144	250	1,400		996	1,658	1,004,508	5. Washington
3,530			6,790	864						82,814	7. Cedar Rapids
28,991			11,196	668		1,655		483	62	262,393	7. Des Moines
1,837			1,980	20		50			33	42,200	7. Dubuque
40,663		6	34,630	2,877				1,254	580	648,598	7. Indianapolis
30,556	91	13	71,879	5,241		23	61	1,804	2,193	854,415	7. Milwaukee
8,649	100		3,953	1,781	633			381	111	136,759	7. Peoria
8,719			6,019	609				141	14	94,401	7. Sioux City
2,587			15,363					201		92,088	8. National City, Ill.
21,309		306	23,113	2,373		300	96	1,004	196	398,102	9. St. Paul
5,016			2,795	383			98		53	58,349	10. Kansas City, Kansas
6,119			8,747	590				245	1	123,262	10. Lincoln
11,272	2,250		317	75						40,122	10. Pueblo
7,803			3,263	90		97		109	79	79,059	10. St. Joseph
9,974			1,160	571	10	4		185	251	81,673	10. Topeka
40,635	800		17,160	2,154		500	48	669	169	383,154	10. Tulsa
24,957	100		5,984	859				383	184	214,501	10. Wichita
31,828	67		19,778	1,889	234			290	366	346,448	11. Fort Worth
11,678			2,592	1,145					6	89,861	11. Galveston
9,320	10		1,990	163				2	5	68,954	11. Waco
3,378,596	12,431	2,265	910,498	360,790	5,690	11,407	3,383	45,266	40,261	47,168,795	Country banks, by districts
170,025	343	407	139,015	35,971	808	1,358	1,535	5,801	3,700	3,738,618	1. Boston
310,730	846	576	209,968	78,774	1,223	2,832	229	14,052	8,231	8,042,547	2. New York
207,838	361	5	65,983	41,469	912	1,582	29	2,635	3,891	4,104,386	3. Philadelphia
273,563	1,068	7	57,505	35,805	148	518	383	2,734	3,266	4,473,571	4. Cleveland
254,182	961		82,797	24,617	549	502	79	1,583	4,655	3,154,072	5. Richmond
344,490	2,252	214	70,454	28,383	554	930	912	3,928	2,759	3,366,388	6. Atlanta
470,245	512	147	89,176	39,217	100	1,828	100	4,513	5,098	6,853,047	7. Chicago ⁴
214,135	73	1	31,435	15,553	244	145		1,359	1,819	2,432,444	8. St. Louis ⁴
158,139	970	140	32,732	10,631	43	544	25	3,953	843	2,263,564	9. Minneapolis
332,052	1,260		21,737	10,416	188	114	36	501	1,581	2,655,009	10. Kansas City
442,977	3,107	394	45,879	17,448	749	498	55	722	2,222	3,020,384	11. Dallas
200,220	678	374	63,817	22,506	172	556		3,485	2,196	3,064,765	12. San Francisco ⁴

³ Includes figures for a bank with its head office in a nonreserve city, that has a branch in this reserve city; see Table of Contents page.

⁴ See footnote 4, page 14.

For other footnotes, see opposite page.

OF BANKS ON APRIL 12, 1948, BY STATES

ASSETS [In thousands of dollars]

bank balances										Total assets	State
Demand balances with banks in U. S. (except private banks, etc.)	Other balances with banks in U. S.	Balances with banks in foreign countries	Cash items in process of collection	Bank premises, furniture, and fixtures	Other real estate owned	Assets indirectly representing real estate	Customers' liability on acceptances	Income accrued but not collected	Other assets		
5,342,333	32,145	19,489	5,637,020	836,586	13,056	58,705	155,961	218,579	152,831	126,674,770	Total, all States
17,540	23	77	10,096	1,821	48	325	.....	332	497	342,415	New England:
10,743	3	4	8,862	1,656	23	60	17	1	152	195,439	Maine
6,295	20	23	4,489	1,162	18	5	.....	133	73	140,167	New Hampshire
89,825	1,118	746	207,659	31,526	84	1,298	21,165	8,524	14,903	3,951,593	Vermont
14,903	32	254	20,544	7,274	481	20	1,516	1,316	522	651,070	Massachusetts
76,000	212	23	47,181	12,758	154	.....	14	1,159	781	1,072,217	Rhode Island
233,640	3,448	11,736	1,775,323	210,538	1,197	4,655	97,859	67,973	54,970	31,510,808	Connecticut
166,124	380	24	87,253	40,528	716	1,988	193	8,059	3,213	4,082,848	Middle Atlantic:
370,006	2,154	758	346,126	84,782	959	4,967	7,250	13,260	14,426	9,269,600	New York
275,294	1,252	237	255,590	46,168	169	1,514	1,443	9,729	4,359	6,401,205	New Jersey
154,937	402	6	57,363	12,363	105	98	35	2,610	1,820	2,228,255	Pennsylvania
442,314	1,426	648	437,260	35,509	688	1,190	3,454	20,280	8,510	10,741,107	East North Central:
177,381	433	738	135,515	22,000	50	998	79	8,128	3,082	4,402,159	Ohio
126,734	169	13	87,059	11,491	15	284	71	3,023	3,209	2,041,492	Indiana
113,117	1,162	571	109,040	6,662	579	4,144	451	4,385	669	2,077,500	Illinois
98,328	.....	.....	35,787	4,602	21	2,451	6	856	459	1,235,174	Michigan
193,405	1,190	184	247,799	15,724	1,878	461	640	4,756	4,066	3,261,030	Wisconsin
15,871	6	.....	4,604	1,212	.....	.....	.....	603	50	259,920	West North Central:
22,832	.....	17	5,031	1,476	.....	.....	.....	693	248	342,942	Minnesota
67,655	270	.....	47,406	4,453	4	.....	.....	1,197	554	956,401	Iowa
120,166	248	.....	13,905	4,193	40	118	98	580	835	1,031,748	Missouri
17,080	189	.....	12,028	1,542	30	656	.....	404	182	303,508	North Dakota
51,847	4	30	58,452	8,811	47	4	343	2,141	2,552	1,171,068	South Dakota
46,348	1	31	34,517	12,323	273	1,400	.....	999	1,762	1,028,574	Nebraska
87,056	506	.....	65,931	12,972	625	757	50	1,382	1,949	1,504,691	Kansas
70,949	125	.....	15,165	5,682	127	455	.....	300	1,056	769,277	South Atlantic:
64,876	103	.....	75,637	5,783	126	1	84	1,551	1,631	1,024,469	Delaware
43,820	307	.....	21,491	2,256	21	.....	.....	384	1,202	476,261	Maryland
73,221	213	5	79,345	10,166	243	.....	65	1,773	1,442	1,211,809	District of Columbia
160,652	519	40	55,091	13,457	405	91	2	2,550	1,042	1,486,398	Virginia
67,920	50	.....	40,931	5,047	24	39	.....	1,296	587	1,010,089	West Virginia
120,752	650	1	61,668	11,702	323	317	509	1,650	1,293	1,498,424	North Carolina
81,280	886	169	24,834	7,249	195	838	791	1,377	1,068	1,037,287	South Carolina
35,413	.....	.....	6,521	2,479	1	.....	37	11	238	305,540	Georgia
54,885	5	.....	16,988	2,683	33	30	.....	184	325	525,643	Florida
99,898	626	13	56,606	9,661	243	185	2,669	2,207	1,860	1,286,164	East South Central:
173,606	1,682	.....	42,454	6,004	4	940	345	1,268	725	1,388,830	Kentucky
633,028	3,980	1,089	214,922	44,109	2,430	3,344	2,180	3,036	2,918	5,505,037	Tennessee
33,327	37	73	10,833	2,085	18	.....	.....	794	150	472,965	Alabama
25,191	80	.....	9,630	2,354	4	.....	.....	16	188	380,168	Mississippi
22,055	5	.....	3,393	742	.....	.....	.....	112	67	189,266	West South Central:
92,393	2,400	18	38,403	2,806	75	.....	.....	1,499	1,124	1,006,779	Arkansas
31,472	150	.....	2,497	1,488	145	1	.....	156	164	234,021	Louisiana
13,194	.....	137	10,917	2,435	1	204	.....	952	557	376,264	Oklahoma
23,150	50	.....	24,451	2,031	47	969	.....	4	349	471,475	Texas
4,424	75	.....	4,104	913	1	.....	.....	443	201	159,769	Mountain:
81,397	1,181	261	115,560	9,759	195	1	174	3,967	583	1,858,149	Montana
48,091	341	40	68,660	12,011	2	49	462	2,808	2,147	1,296,407	Idaho
291,898	4,032	1,523	522,099	80,138	189	23,848	13,959	27,718	8,071	12,501,348	Wyoming
575	.....	.....	17	61	.....	.....	.....	.....	20	17,707	Colorado
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	New Mexico
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	Arizona
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	Nevada
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	Pacific:
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	Washington
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	Oregon
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	California
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	Mutual Savings Banks

OF BANKS LOCATED IN FEDERAL RESERVE DISTRICT SPECIFIED

12,066	9	13,360	4,393	.....	12	268	146	291,736	Connecticut—Dist. No. 2
132,178	309	77,967	31,698	586	1,499	193	2,230	3,356,725	New Jersey—Dist. No. 2	
29,140	50	1,972	2,199	.....	39	.....	89	323,755	Kentucky—Dist. No. 4
134,060	275	111,282	33,975	105	1,553	88	6,056	3,463,349	Pennsylvania—Dist. No. 4	
5,929	30	2,787	555	.....	.....	.....	139	107,205	West Virginia—Dist. No. 4
64,310	626	46,728	7,663	115	.....	2,669	1,660	1,016,409	Louisiana—Dist. No. 6
27,978	.....	6,191	2,154	.....	.....	37	9	252,609	Mississippi—Dist. No. 6
83,851	627	33,617	8,157	321	261	268	1,235	951,279	Tennessee—Dist. No. 6	
131,046	342	52,435	10,069	14	98	35	1,660	1,935,189	Indiana—Dist. No. 7	
389,171	1,418	417,034	31,893	633	1,170	3,454	19,816	8,151	10,038,316	Illinois—Dist. No. 7
166,705	433	133,904	20,925	50	998	79	8,107	3,046	4,238,587	Michigan—Dist. No. 7
109,400	127	85,024	10,415	15	284	71	2,737	3,090	1,848,136	Wisconsin—Dist. No. 7
99,465	1,138	109,048	5,230	1	422	1,305	1,303	1,187,456	Missouri—Dist. No. 10
17,836	150	1,733	942	145	156	147	138,047	New Mexico—Dist. No. 10
169,449	1,647	42,265	5,802	4	940	345	1,268	718	1,361,442	Oklahoma—Dist. No. 10
11,560	137	9,348	2,285	1	204	952	524	326,438	Arizona—Dist. No. 12

OF BANKS ON APRIL 12, 1948, BY STATES

LIABILITIES AND CAPITAL ACCOUNTS [In thousands of dollars]

Table with columns: Total deposits, Bills payable and other borrowed money, Acceptances outstanding, Other liabilities, Total liabilities, Capital, Surplus, Undivided profits, Other capital accounts, Total capital accounts, Net demand deposits subject to reserve, Demand deposits adjusted (see footnote on page 1), and State. Rows include various states and a total row for all states.

OF BANKS LOCATED IN FEDERAL RESERVE DISTRICT SPECIFIED:

Table with columns similar to the main table above, but listing specific federal reserve districts such as Connecticut-Dist. No. 2, New Jersey-Dist. No. 2, Kentucky-Dist. No. 4, etc.

ALL MEMBER BANKS—RESERVE POSITION ON APRIL 12, 1948

[In thousands of dollars]

	Gross demand deposits	Deductions allowed in computing reserves ¹	Net demand deposits subject to reserve	Time deposits	Reserves with Federal Reserve Banks			Ratio of total reserves to net demand plus time deposits (per cent)	Ratio of required reserves to net demand plus time deposits (per cent)
					Total ²	Required ³	Excess		
All member banks	88,040,639	10,978,051	77,062,588	28,631,741	16,749,500	16,134,102	615,398	15.8	15.3
Central reserve city banks.....	26,581,568	2,135,703	24,445,865	2,455,730	5,531,866	5,525,434	6,432	20.6	20.5
Reserve city banks.....	32,416,839	4,554,071	27,862,768	11,304,353	6,402,935	6,250,815	152,120	16.3	16.0
Country banks.....	29,042,232	4,288,277	24,753,955	14,871,658	4,814,699	4,357,853	456,846	12.2	11.0
All member banks, by districts:									
Boston.....	4,173,731	488,492	3,685,239	1,299,574	711,685	695,495	16,190	14.3	14.0
New York.....	26,267,396	2,244,534	24,022,862	5,205,927	5,345,144	5,306,583	38,561	18.3	18.2
Philadelphia.....	4,251,763	543,130	3,708,633	1,928,929	777,979	750,936	27,043	13.8	13.3
Cleveland.....	6,285,770	816,054	5,469,716	3,148,928	1,219,748	1,158,697	61,051	14.2	13.4
Richmond.....	4,152,174	627,373	3,524,801	1,306,445	727,049	679,994	47,055	15.0	14.1
Atlanta.....	4,477,681	737,098	3,740,583	1,116,746	778,846	692,497	86,349	16.0	14.3
Chicago.....	12,651,944	1,618,250	11,033,694	5,459,963	2,529,424	2,421,524	107,900	15.3	14.7
St. Louis.....	3,616,020	557,208	3,058,812	948,906	607,233	583,108	24,125	15.2	14.5
Minneapolis.....	2,349,115	346,311	2,002,804	929,727	419,070	384,442	34,628	14.3	13.1
Kansas City.....	4,856,395	845,161	4,011,234	672,364	779,069	732,046	47,023	16.6	15.6
Dallas.....	5,023,113	915,365	4,107,748	572,656	807,107	726,332	80,775	17.2	15.5
San Francisco.....	9,935,537	1,239,075	8,696,462	6,041,576	2,047,146	2,002,448	44,698	13.9	13.6
Central reserve city banks:									
New York.....	21,673,854	1,644,746	20,029,108	1,536,981	4,481,136	4,498,623	-17,487	20.8	20.9
Chicago.....	4,907,714	490,957	4,416,757	918,749	1,050,730	1,026,811	23,919	19.7	19.2
Reserve city banks, by districts:									
Boston.....	1,872,575	179,452	1,693,123	194,109	341,662	350,271	-8,609	18.1	18.6
New York.....	557,399	79,090	478,309	299,976	114,187	113,660	527	14.7	14.6
Philadelphia.....	2,202,497	269,309	1,933,188	263,232	390,392	402,432	-12,040	17.8	18.3
Cleveland.....	3,885,006	484,986	3,400,020	1,408,500	771,842	764,514	7,328	16.1	15.9
Richmond.....	2,092,656	290,394	1,802,262	435,650	397,393	386,591	10,802	17.8	17.3
Atlanta.....	2,018,984	322,154	1,696,830	408,693	406,701	363,888	42,813	19.3	17.3
Chicago ⁴	3,832,797	568,320	3,264,477	1,993,476	805,984	772,504	33,480	15.3	14.7
St. Louis ⁴	1,943,969	311,638	1,632,331	334,956	346,631	346,564	67	17.6	17.6
Minneapolis.....	959,862	155,440	804,422	180,759	182,200	171,730	10,470	18.5	17.4
Kansas City.....	2,660,238	491,383	2,168,855	363,867	466,297	455,603	10,694	18.4	18.0
Dallas.....	2,374,642	426,509	1,948,133	359,782	447,699	411,213	36,486	19.4	17.8
San Francisco ⁴	8,016,214	975,396	7,040,818	5,061,353	1,731,947	1,711,845	20,102	14.3	14.1
Country banks, by districts:									
Boston.....	2,301,156	309,040	1,992,116	1,105,465	370,023	345,224	24,799	11.9	11.1
New York.....	4,036,143	520,698	3,515,445	3,368,970	749,821	694,300	55,521	10.9	10.1
Philadelphia.....	2,049,266	273,821	1,775,445	1,665,697	387,587	348,504	39,083	11.3	10.1
Cleveland.....	2,400,764	331,068	2,069,696	1,740,428	447,906	394,183	53,723	11.8	10.3
Richmond.....	2,059,518	336,979	1,722,539	870,795	329,656	293,403	36,253	12.7	11.3
Atlanta.....	2,458,697	414,944	2,043,753	708,053	372,145	328,609	43,536	13.5	11.9
Chicago ⁴	3,911,433	558,973	3,352,460	2,547,738	672,710	622,209	50,501	11.4	10.5
St. Louis ⁴	1,672,051	245,570	1,426,481	613,950	260,602	236,544	24,058	11.6	11.6
Minneapolis.....	1,389,253	190,871	1,198,382	748,968	236,870	212,712	24,158	12.2	10.9
Kansas City.....	2,196,157	353,778	1,842,379	308,497	312,772	276,443	36,329	14.5	12.9
Dallas.....	2,648,471	488,856	2,159,615	212,874	359,408	315,119	44,289	15.1	13.3
San Francisco ⁴	1,919,323	263,679	1,655,644	980,223	315,199	290,603	24,596	12.0	11.0

¹ Demand balances with banks in United States, except private banks and American branches of foreign banks, plus cash items in process of collection. War loan and series E bond accounts were also exempt from reserve requirements and were, therefore, deducted in computing net demand deposits subject to reserve for the December 1942-December 1946 call dates shown on pages 1 and 2. The difference between the figures shown in this column and the figures shown against the corresponding captions under "Assets" is accounted for by an excess of allowable deductions over gross demand deposits at a number of banks.

² As reported by member banks. These figures differ from those shown by the Federal Reserve Banks' books because of a lack of synchronization of entries on the books of the Federal Reserve Banks and the member banks.

³ Reserves actually required are based on deposits at opening of business. The figures in this column, therefore, represent the reserves required to be maintained on the business day following the call date. Pursuant to the provisions of law, the Board of Governors of the Federal Reserve System prescribed the following requirements as to reserves to be maintained by each member bank which were in effect on April 12, 1948: Time deposits—6 per cent for all member banks; Net demand deposits—22 per cent for Central reserve city banks, 20 per cent for Reserve city banks, and 14 per cent for Country banks.

⁴ Data for these districts are not entirely comparable with prior dates due to a redesignation of reserve cities on March 1, 1948.

STATE MEMBER BANKS—ASSETS AND LIABILITIES ON APRIL 12, 1948, BY FEDERAL RESERVE DISTRICTS

[Amounts in thousands of dollars]

	Total	Federal Reserve district											
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Loans and investments	32,040,284	1,251,075	15,268,379	1,620,967	2,810,985	1,470,301	534,507	4,258,425	1,276,149	342,545	629,227	415,022	2,162,702
Loans (including overdrafts)	11,300,734	416,705	5,684,470	543,731	900,265	557,611	220,037	1,180,065	521,495	93,971	235,483	155,514	791,387
United States Government direct and guaranteed obligations	18,555,182	782,857	8,693,588	920,940	1,690,013	827,627	263,262	2,662,618	663,063	226,995	335,089	223,682	1,265,448
Obligations of States and political subdivisions	1,283,305	17,720	525,546	68,447	114,834	33,633	41,509	267,788	42,974	14,406	48,299	32,623	75,526
Other bonds, notes, and debentures	778,802	29,205	288,838	76,767	99,931	47,423	7,622	141,923	43,170	6,697	9,252	2,348	25,626
Corporate stocks (including Federal Reserve Bank stock)	122,261	4,588	75,937	11,082	5,942	4,007	2,077	6,031	5,447	476	1,104	855	4,715
Reserves, cash, and bank balances	9,463,603	310,715	4,606,127	453,083	730,092	505,579	200,634	1,081,610	441,992	94,829	262,126	174,306	602,510
Reserve with Federal Reserve Banks	5,704,896	171,479	3,084,775	261,940	407,006	266,544	89,675	633,779	218,443	51,563	120,649	74,246	324,797
Cash in vault	493,444	29,191	174,652	30,488	60,762	37,737	13,405	75,272	21,165	5,905	8,320	10,941	25,606
Demand balances with banks in United States (except private banks and American branches of foreign banks)	1,286,850	48,535	184,013	78,519	142,613	96,178	73,015	248,393	94,685	30,802	75,710	79,293	135,094
Other balances with banks in United States	8,795	322	3,293	1,795	850	275	143	598	113	30	325	65	986
Balances with banks in foreign countries	8,740	151	7,267	5	54	34	5	143	42	1	126	46	866
Cash items in process of collection	1,960,878	61,037	1,152,127	80,336	118,807	104,811	24,391	123,425	107,544	6,528	56,996	9,715	115,161
Due from own foreign branches	778		778										
Bank premises owned and furniture and fixtures	293,129	17,307	145,783	23,448	23,848	16,908	6,786	23,723	8,942	1,316	3,149	3,862	18,057
Other real estate owned	4,210	175	1,281	490	246	407	135	34	930		84	425	93
Investments and other assets indirectly representing bank premises or other real estate	14,144	1,098	3,466	3,813	2,027	1,872		1,517			125	2	224
Customers' liability on acceptances	60,934	3,617	52,240	157	220	90	272	416	53				3,869
Income accrued but not yet collected	76,999	3,095	46,807	3,529	5,563	2,719	858	6,684	2,299	315	950	194	3,986
Other assets	49,210	1,885	18,335	7,296	3,263	4,834	1,504	4,160	2,923	172	1,728	308	2,802
Total assets	42,003,291	1,588,967	20,143,196	2,112,693	3,576,244	2,002,710	744,696	5,376,569	1,733,288	439,177	897,389	594,119	2,794,243
LIABILITIES													
Demand deposits	29,259,582	999,022	15,361,501	1,472,158	1,978,980	1,416,463	559,215	3,038,528	1,286,838	286,851	749,392	503,366	1,607,268
Individuals, partnerships, and corporations	23,035,099	860,992	11,861,479	1,293,390	1,666,245	1,048,256	428,644	2,467,955	943,589	224,872	492,202	422,663	1,324,812
United States Government	695,542	26,012	293,691	54,641	73,236	37,082	10,505	103,917	34,122	8,701	17,228	6,157	30,250
States and political subdivisions	1,362,833	52,398	407,595	46,418	104,354	147,656	67,118	225,191	64,270	37,003	69,080	53,448	88,302
Banks in United States	2,813,468	27,262	1,685,766	57,686	99,759	157,070	49,130	188,791	234,015	12,934	165,619	16,057	119,379
Banks in foreign countries	690,240	1,150	669,792	44	1,687	195	1,370	1,681	13	13	270	144	12,711
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	662,400	31,208	443,178	19,979	33,699	25,216	3,623	51,304	9,161	3,328	4,993	4,897	31,814
Time deposits	9,188,173	440,454	2,701,934	433,930	1,350,451	438,113	134,843	2,037,395	324,704	130,100	96,028	59,253	1,040,968
Individuals, partnerships, and corporations	8,972,479	439,726	2,650,189	416,587	1,306,196	427,678	129,729	2,001,468	321,457	128,630	95,609	54,516	1,000,694
United States Government	15,293	366	9,077	413	254	3,373	349	263	986	173	10	6	23
Postal savings	540	84	10	33	146	112	28	55	18	30	7	6	11
States and political subdivisions	187,262	228	35,017	16,877	42,652	6,593	3,460	35,183	2,218	1,267	197	4,715	38,855
Banks in United States	6,649	50	1,691	20	1,203	357	1,277	426	25		205	10	1,385
Banks in foreign countries	5,950		5,950										
Total deposits	38,447,755	1,439,476	18,063,435	1,906,088	3,329,431	1,854,576	694,058	5,075,923	1,611,542	416,951	845,420	562,619	2,648,236
Due to own foreign branches	26,821		26,821										
Bills payable, rediscounts, and other liabilities for borrowed money	82,432	6,200	48,310	1,887	6,935	7,215	2,055	1,250	5,090		390		3,100
Acceptances outstanding	66,822	4,025	57,395	157	220	90	272	424	53				4,186
Dividends declared but not yet payable	1,583	250	704	267	26	55	1	48	129	6	8	16	73
Income collected but not yet earned	43,435	2,893	16,328	2,414	4,562	3,325	1,209	5,366	2,058	167	380	201	4,532
Expenses accrued and unpaid	108,835	6,361	47,693	7,280	12,895	5,412	1,506	11,919	3,973	288	1,058	706	9,744
Other liabilities	140,835	2,957	121,615	1,022	2,466	4,137	86	3,271	1,405	50	396	50	3,380
Total liabilities	38,918,518	1,462,162	18,382,301	1,919,115	3,356,535	1,874,810	699,187	5,098,201	1,624,250	417,462	847,652	563,592	2,673,251
CAPITAL ACCOUNTS													
Capital	956,253	39,428	513,498	56,176	78,418	39,236	14,711	85,057	43,554	7,892	17,775	11,535	48,973
Surplus	1,433,345	51,310	882,811	97,779	96,457	59,725	21,584	101,795	38,557	7,708	16,095	11,559	47,965
Undivided profits	551,397	20,153	311,450	32,274	33,803	20,669	7,129	55,612	22,761	4,859	13,670	6,304	22,713
Other capital accounts	143,778	15,914	53,136	7,349	11,031	8,270	2,085	35,904	4,166	1,256	2,197	1,129	1,341
Total capital accounts	3,084,773	126,805	1,760,895	193,578	219,709	127,900	45,509	278,368	109,038	21,715	49,737	30,527	120,992
Total liabilities and capital accounts	42,003,291	1,588,967	20,143,196	2,112,693	3,576,244	2,002,710	744,696	5,376,569	1,733,288	439,177	897,389	594,119	2,794,243
Net demand deposits subject to reserve (see page 14)	26,013,145	889,669	14,025,361	1,313,303	1,717,560	1,215,474	461,809	2,667,294	1,084,609	249,521	616,686	414,358	1,357,501
Demand deposits adjusted (see footnote on page 1)	23,099,454	883,561	11,560,125	1,279,451	1,685,491	1,116,317	474,994	2,621,025	909,476	258,675	509,279	471,293	1,329,767
Pledged assets (and securities loaned)	2,722,585	82,642	840,539	266,947	316,777	258,188	105,186	256,990	135,634	53,834	120,090	66,888	218,870
Number of banks	1,924	44	257	89	234	137	64	442	172	130	127	141	87

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FEDERAL RESERVE SYSTEM

BOUNDARIES OF FEDERAL RESERVE DISTRICTS
AND THEIR BRANCH TERRITORIES

