



MEMBER BANK
CALL REPORT

NUMBER 105

CONDITION OF MEMBER BANKS

JUNE 30, 1947

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
WASHINGTON

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These statistics are tabulated from condition reports submitted by member banks following each official call, a minimum of three of which are required by law each year. The Comptroller of the Currency tabulates the national bank reports and publishes the results in the *Abstract of Reports of Condition of National Banks*. The Board of Governors of the Federal Reserve System tabulates the reports of State member banks and publishes the combined statistics of national and State member banks in the *Member Bank Call Report*.

Member banks are classified according to their reserve requirements as central reserve city banks, reserve city banks, or non-reserve city ("country") banks. A member bank that has an office in a central reserve city is classified as a central reserve city bank; a member bank that has an office in a reserve city, but not in a central reserve city, is classified as a reserve city bank; a member bank that does not have an office in a reserve or central reserve city is classified as a country bank. However, some banks in outlying sections of central reserve cities have permission to maintain the reserves required of reserve city banks or country banks; and some banks in outlying sections of reserve cities have permission to maintain the reserves required of country banks. Condition reports of member banks are tabulated in accordance with the reserve classifications of the banks. Since a member bank that has two or more offices, whether in the same city or in different cities, submits a consolidated condition report, the report is tabulated according to a single location (that of the bank's head office, unless it has a branch in a city where banks are subject to higher reserve requirements.)

The comparability of figures for succeeding call dates is affected somewhat by changes in Federal Reserve membership, mergers, etc., and by changes in the reserve classification of cities or individual banks.

MEMBER BANK CALL REPORT

ASSETS AND LIABILITIES OF MEMBER BANKS ON JUNE 30, 1947, COMPARED WITH
DECEMBER 31, 1946, AND JUNE 29, 1946

[Amounts in thousands of dollars]

	Condition on—			Change since—	
	June 30, 1947	Dec. 31, 1946	June 29, 1946	Dec. 31, 1946	June 29, 1946
ASSETS					
Loans and investments	94,801,522	96,361,989	102,031,630	-1,560,467	-7,230,108
Loans (including overdrafts).....	28,655,103	26,695,670	23,302,464	+1,959,433	+5,352,639
United States Government direct obligations.....	59,188,501	63,030,370	72,251,496	-3,841,869	-13,062,995
Obligations guaranteed by United States Government.....	9,863	11,445	20,013	-1,582	-10,150
Obligations of States and political subdivisions.....	3,981,637	3,547,509	3,306,835	+434,128	+674,802
Other bonds, notes, and debentures.....	2,688,436	2,803,256	2,860,553	-114,820	-172,117
Corporate stocks (including Federal Reserve Bank stock).....	277,982	273,739	290,269	+4,243	-12,287
Reserves, cash, and bank balances	28,694,099	29,586,897	28,079,483	-892,798	+614,616
Reserve with Federal Reserve Banks.....	16,040,361	16,014,569	16,000,610	+25,792	+39,751
Cash in vault.....	1,408,907	1,575,556	1,141,017	-166,649	+267,890
Demand balances with banks in United States (except private banks and American branches of foreign banks).....	5,489,091	5,900,492	5,734,475	-411,401	-245,384
Other balances with banks in United States.....	31,588	35,202	37,100	-3,614	-5,512
Balances with banks in foreign countries.....	34,228	56,143	33,542	-21,915	+686
Cash items in process of collection.....	5,689,924	6,004,935	5,132,739	-315,011	+557,185
Due from own foreign branches.....	284	6,353	9,959	-6,069	-9,675
Bank premises owned and furniture and fixtures.....	798,485	789,239	786,748	+9,246	+11,737
Other real estate owned.....	12,723	14,235	16,898	-1,512	-4,175
Investments and other assets indirectly representing bank premises or other real estate.....	61,294	60,573	63,512	+721	-2,218
Customers' liability on acceptances.....	86,439	116,995	90,688	-30,556	-4,249
Income accrued but not yet collected.....	225,637	218,481	229,042	+7,156	-3,405
Other assets.....	116,180	85,964	92,349	+30,216	+23,831
Total assets	124,796,663	127,240,726	131,400,309	-2,444,063	-6,603,646
LIABILITIES					
Demand deposits	87,361,458	90,917,359	96,331,901	-3,555,901	-8,970,443
Individuals, partnerships, and corporations.....	67,933,249	69,126,705	65,588,767	-1,193,456	+2,344,482
United States Government: War loan and Series E bond accounts.....	910,698	2,473,253	11,820,314	-1,562,555	-10,909,616
Other.....	184,465	198,748	188,572	-14,283	-4,107
States and political subdivisions.....	5,375,667	4,914,500	4,826,211	+461,167	+549,456
Banks in United States.....	9,612,469	10,644,127	10,390,585	-1,031,658	-778,116
Banks in foreign countries.....	1,369,268	1,353,444	1,338,924	+15,824	+30,344
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.....	1,975,642	2,206,582	2,178,528	-230,940	-202,886
Time deposits	28,073,648	27,252,542	26,186,645	+821,106	+1,887,003
Individuals, partnerships, and corporations.....	27,259,348	26,525,446	25,567,562	+733,902	+1,691,786
United States Government.....	102,564	110,499	97,413	-7,935	+5,151
Postal savings.....	3,327	3,481	3,358	-154	-31
States and political subdivisions.....	648,893	550,970	446,607	+97,923	+202,286
Banks in United States.....	38,366	43,346	46,105	-4,980	-7,739
Banks in foreign countries.....	21,150	18,800	25,600	+2,350	-4,450
Total deposits	115,435,106	118,169,901	122,518,546	-2,734,795	-7,083,440
Due to own foreign branches.....	270,208	194,878	208,409	+75,330	+61,799
Bills payable, rediscounts, and other liabilities for borrowed money.....	50,010	30,129	72,240	+19,881	-22,230
Acceptances outstanding.....	99,109	132,104	108,372	-32,995	-9,263
Dividends declared but not yet payable.....	51,031	53,132	46,450	-2,101	+4,581
Income collected but not yet earned.....	101,529	81,354	63,385	+20,175	+38,144
Expenses accrued and unpaid.....	349,235	356,375	371,862	-7,140	-22,627
Other liabilities.....	125,580	128,062	91,269	-2,482	+34,311
Total liabilities	116,481,808	119,145,935	123,480,533	-2,664,127	-6,998,725
CAPITAL ACCOUNTS					
Capital.....	2,718,994	2,691,775	2,628,165	+27,219	+90,829
Surplus.....	3,701,871	3,595,445	3,505,260	+106,426	+196,611
Undivided profits.....	1,401,865	1,287,268	1,271,291	+114,597	+130,574
Other capital accounts.....	492,125	520,303	515,060	-28,178	-22,935
Total capital accounts	8,314,855	8,094,791	7,919,776	+220,064	+395,079
Total liabilities and capital accounts	124,796,663	127,240,726	131,400,309	-2,444,063	-6,603,646
MEMORANDA					
Net demand deposits subject to reserve (see page 18).....	76,183,919	76,540,041	73,645,654	-356,122	+2,538,265
Demand deposits adjusted ¹	69,594,634	70,242,852	67,460,767	-648,218	+2,133,867
Pledged assets (and securities loaned).....	9,951,241	11,764,847	21,446,716	-1,813,606	-11,495,475
Number of banks.....	6,928	6,900	6,887	+28	+41

¹ Demand deposits other than interbank and United States Government, less cash items reported as in process of collection.

ALL MEMBER BANKS—ASSETS AND LIABILITIES ON JUNE 30, 1947, BY CLASS OF BANK

[Amounts in thousands of dollars]

	Central reserve city member banks ¹		Reserve city member banks ¹	Country member banks ¹	All member banks	All national member banks	All State member banks
	New York	Chicago					
ASSETS							
Loans and investments	20,331,642	4,801,652	34,611,405	35,056,823	94,801,522	62,981,961	31,819,561
Loans (including overdrafts)	6,547,930	1,564,556	11,440,998	9,101,619	28,655,103	18,763,913	9,891,190
United States Government direct obligations	12,569,672	2,889,775	20,841,668	22,887,386	59,188,501	39,264,818	19,923,683
Obligations guaranteed by United States Government	1,133		3,429	5,301	9,863		3,485
Obligations of States and political subdivisions	630,773	174,544	1,363,722	1,812,598	3,981,637	2,897,741	1,083,896
Other bonds, notes, and debentures	486,095	163,406	871,656	1,167,279	2,688,436	1,893,773	794,663
Corporate stocks (including Federal Reserve Bank stock)	96,039	9,371	89,932	82,640	277,982	155,338	122,644
Reserves, cash, and bank balances	6,243,349	1,520,752	11,241,354	9,688,644	28,694,099	19,341,575	9,352,524
Reserve with Federal Reserve Banks	4,165,945	972,657	6,274,093	4,627,666	16,040,361	10,603,176	5,437,185
Cash in vault	123,432	35,670	469,986	779,819	1,408,907	966,198	442,709
Demand balances with banks in United States (except private banks and American branches of foreign banks)	47,341	160,956	1,850,439	3,430,355	5,489,091	4,169,589	1,319,502
Other balances with banks in United States	2,540	1,427	13,859	13,762	31,588	23,065	8,523
Balances with banks in foreign countries	20,260	962	10,157	2,849	34,228	21,128	13,100
Cash items in process of collection	1,883,831	349,080	2,622,820	834,193	5,689,924	3,558,419	2,131,505
Due from own foreign branches	284				284		284
Bank premises owned and furniture and fixtures	161,074	15,336	284,663	337,412	798,485	515,112	283,373
Other real estate owned	589		7,012	5,122	12,723	8,571	4,152
Investments and other assets indirectly representing bank premises or other real estate	3,295	169	47,191	10,639	61,294	46,257	15,037
Customers' liability on acceptances	55,377	2,498	25,857	2,707	86,439	52,247	34,192
Income accrued but not yet collected	66,617	15,589	98,636	44,795	225,637	140,444	85,193
Other assets	28,016	2,788	52,185	33,191	116,180	63,314	52,866
Total assets	26,890,243	6,358,784	46,368,303	45,179,333	124,796,663	83,149,481	41,647,182
LIABILITIES							
Demand deposits	22,682,581	5,037,070	31,983,269	27,658,538	87,361,458	58,088,124	29,273,334
Individuals, partnerships, and corporations	17,202,217	3,417,078	23,934,305	23,379,649	67,933,249	44,670,432	23,262,817
United States Government: War loan and Series E bond accounts	143,485	177,897	231,945	357,371	910,698	610,708	299,990
Other	35,749	2,756	79,431	66,529	184,465	151,264	33,201
States and political subdivisions	260,055	303,940	2,300,769	2,510,903	5,375,667	4,042,089	1,333,578
Banks in United States	2,898,186	1,056,347	4,773,283	884,653	9,612,469	6,685,943	2,926,526
Banks in foreign countries	1,227,726	23,972	109,360	8,210	1,369,268	708,049	661,219
Certified and officers' checks, cash letters of credit and travelers' checks, etc.	915,163	55,080	554,176	451,223	1,975,642	1,219,639	756,003
Time deposits	1,459,184	870,828	11,268,894	14,474,742	28,073,648	19,058,287	9,015,361
Individuals, partnerships, and corporations	1,406,793	863,728	10,887,829	14,100,998	27,259,348	18,427,749	8,831,599
United States Government	14,241	1,600	40,396	46,327	102,564	80,641	21,923
Postal savings			749	2,578	3,327		538
States and political subdivisions	16,540	5,500	319,171	307,682	648,893	508,984	139,909
Banks in United States	460		20,749	17,157	38,366	31,074	7,292
Banks in foreign countries	21,150				21,150	7,050	14,100
Total deposits	24,141,765	5,907,898	43,252,163	42,133,280	115,435,106	77,146,411	38,288,695
Due to own foreign branches	264,923		5,285		270,208	222,565	47,643
Bills payable, rediscounts, and other liabilities for borrowed money	1,300		10,800	37,910	50,010	27,860	22,150
Acceptances outstanding	63,425	2,865	29,805	3,014	99,109	58,923	40,186
Dividends declared but not yet payable	21,107	1,658	16,643	11,623	51,031	33,439	17,592
Income collected but not yet earned	12,436	3,547	51,392	34,154	101,529	71,422	30,107
Expenses accrued and unpaid	105,452	22,524	143,846	77,413	349,235	221,147	128,088
Other liabilities	46,187	4,349	62,106	12,938	125,580	71,461	54,119
Total liabilities	24,656,595	5,942,841	43,572,040	42,310,332	116,481,808	77,853,228	38,628,580
CAPITAL ACCOUNTS							
Capital	611,997	144,350	952,851	1,009,928	2,718,994	1,766,321	952,673
Surplus	1,162,435	163,625	1,200,976	1,174,835	3,701,871	2,325,826	1,376,045
Undivided profits	391,390	59,209	440,343	510,923	1,401,865	873,921	527,944
Other capital accounts	67,826	48,759	202,093	173,447	492,125	330,185	161,940
Total capital accounts	2,233,648	415,943	2,796,263	2,869,001	8,314,855	5,296,253	3,018,602
Total liabilities and capital accounts	26,890,243	6,358,784	46,368,303	45,179,333	124,796,663	83,149,481	41,647,182
MEMORANDA							
Par or face value of capital	611,997	144,350	952,851	1,009,928	2,719,126	1,766,446	952,680
Capital notes and debentures	1,122		9,700	8,596	19,418		19,418
First preferred stock			21,669	41,298	62,967	25,690	37,277
Second preferred stock			150	5,117	5,267	2,569	2,698
Common stock	610,875	144,350	921,332	954,917	2,631,474	1,738,187	893,287
Retirable value of capital: First preferred stock			25,241	93,136	118,377	38,757	79,620
Second preferred stock			150	9,513	9,663	3,656	6,007
Net demand deposits subject to reserve (see page 18)	20,751,409	4,527,034	27,510,260	23,395,216	76,183,919	50,360,119	25,823,800
Demand deposits adjusted (see footnote on page 1)	16,493,604	3,427,018	24,166,430	25,507,582	69,594,634	46,373,741	23,220,893
Pledged assets (and securities loaned)	1,009,617	552,164	4,236,323	4,153,137	9,951,241	7,597,552	2,353,689
Number of banks	37	14	353	6,524	6,928	5,012	1,916

¹ See Table of Contents page for basis of classification of member banks.

**ALL MEMBER BANKS—ASSETS AND LIABILITIES ON JUNE 30, 1947,
BY FEDERAL RESERVE DISTRICTS**

[Amounts in thousands of dollars]

	Total, all districts	Federal Reserve district					
		Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta
ASSETS							
Loans and investments	94,801,522	4,642,502	27,407,380	5,266,327	7,753,072	4,240,735	4,177,967
Loans (including overdrafts)	28,655,103	1,445,836	8,498,458	1,409,002	2,156,756	1,263,448	1,226,932
United States Government direct obligations	59,188,501	2,951,028	17,141,343	3,279,732	4,860,724	2,731,959	2,563,837
Obligations guaranteed by United States Government	9,863	548	4,135	331	535	387	45
Obligations of States and political subdivisions	3,981,637	110,529	926,497	207,248	337,670	100,335	299,859
Other bonds, notes, and debentures	2,688,436	119,247	715,597	349,146	369,354	135,137	77,970
Corporate stocks (including Federal Reserve Bank stock)	277,982	15,314	121,350	20,868	28,033	9,469	9,324
Reserves, cash, and bank balances	28,694,099	1,317,837	7,884,994	1,451,553	2,081,096	1,391,302	1,508,502
Reserve with Federal Reserve Banks	16,040,361	707,924	5,044,508	784,611	1,157,376	708,968	741,900
Cash in vault	1,408,907	102,854	267,778	97,988	153,867	103,271	86,963
Demand balances with banks in United States (except private banks and American branches of foreign banks)	5,489,091	227,276	389,686	272,900	443,852	349,600	442,986
Other balances with banks in United States	31,588	1,123	4,021	1,475	1,952	1,148	3,131
Balances with banks in foreign countries	34,228	1,584	22,133	1,477	547	82	186
Cash items in process of collection	5,689,924	277,076	2,156,868	293,102	323,505	228,233	233,336
Due from own foreign branches	284		284				
Bank premises owned and furniture and fixtures	798,485	51,961	245,802	59,647	79,649	45,522	46,146
Other real estate owned	12,723	802	1,628	1,258	320	683	1,044
Investments and other assets indirectly representing bank premises or other real estate	61,294	1,731	6,512	4,555	3,346	2,671	1,750
Customers' liability on acceptances	86,439	10,953	55,735	5,482	597	1,137	2,829
Income accrued but not yet collected	225,637	10,730	83,364	9,511	15,962	6,355	9,420
Other assets	116,180	4,546	36,005	15,846	6,139	8,148	6,456
Total assets	124,796,663	6,041,062	35,721,704	6,814,179	9,940,181	5,696,553	5,754,114
LIABILITIES							
Demand deposits	87,361,458	4,171,620	27,203,430	4,263,252	6,036,091	4,001,087	4,298,874
Individuals, partnerships, and corporations	67,933,249	3,484,270	20,869,834	3,592,887	5,085,904	3,196,543	3,095,786
U. S. Government: War loan and Series E bond accounts	910,698	39,145	246,449	36,229	71,296	34,868	28,245
Other	184,465	7,474	46,812	7,706	11,874	21,064	10,788
States and political subdivisions	5,375,667	222,382	793,598	198,545	318,164	302,610	541,164
Banks in United States	9,612,469	324,696	2,994,629	358,493	458,634	375,978	579,251
Banks in foreign countries	1,369,268	19,786	1,229,536	10,054	4,079	4,018	7,387
Certified and officers' checks, cash letters of credit and travelers' checks, etc.	1,975,642	73,867	1,022,572	59,338	86,140	66,006	36,253
Time deposits	28,073,648	1,313,874	5,094,235	1,912,121	3,062,953	1,313,600	1,116,972
Individuals, partnerships, and corporations	27,259,348	1,304,977	4,997,798	1,827,271	2,935,665	1,275,516	1,075,940
United States Government	102,564	6,948	29,233	1,462	1,206	13,687	8,865
Postal savings	3,327	249	15	230	547	194	240
States and political subdivisions	648,893	1,550	42,309	82,922	120,413	18,685	24,015
Banks in United States	38,366	150	3,730	236	5,122	5,518	7,912
Banks in foreign countries	21,150		21,150				
Total deposits	115,435,106	5,485,494	32,297,665	6,175,373	9,099,044	5,314,687	5,415,846
Due to own foreign branches	270,208	5,285	264,923				
Bills payable, rediscounts, and other liabilities for borrowed money	50,010	5,233	19,960	3,099	10,633	3,230	200
Acceptances outstanding	99,109	12,333	63,783	6,879	597	1,137	3,026
Dividends declared but not yet payable	51,031	4,198	23,213	3,272	3,817	1,872	2,420
Income collected but not yet earned	101,529	6,696	24,871	4,455	6,770	4,437	5,840
Expenses accrued and unpaid	349,235	22,068	126,584	17,582	30,722	12,280	13,497
Other liabilities	125,580	6,127	49,982	2,432	2,917	6,288	1,286
Total liabilities	116,481,808	5,547,434	32,870,981	6,213,092	9,154,500	5,343,931	5,442,115
CAPITAL ACCOUNTS							
Capital	2,718,994	157,584	843,138	182,462	276,468	115,091	109,852
Surplus	3,701,871	215,693	1,410,412	293,700	350,363	156,377	137,449
Undivided profits	1,401,865	78,844	490,633	96,550	102,851	58,001	46,239
Other capital accounts	492,125	41,507	106,540	28,575	55,999	23,153	18,459
Total capital accounts	8,314,855	493,628	2,850,723	601,087	785,681	352,622	311,999
Total liabilities and capital accounts	124,796,663	6,041,062	35,721,704	6,814,179	9,940,181	5,696,553	5,754,114
MEMORANDA							
Par or face value of capital	2,719,126	157,584	843,263	182,462	276,468	115,091	109,852
Capital notes and debentures	19,418		8,470		7,424	462	
First preferred stock	62,967	1,063	25,374	5,037	5,767	1,529	1,708
Second preferred stock	5,267	596	2,916	1,018		15	50
Common stock	2,631,474	155,925	806,503	176,407	263,277	113,085	108,094
Retirable value of capital: First preferred stock	118,377	1,477	69,701	11,461	8,567	1,654	1,763
Second preferred stock	9,663	1,346	5,962	1,618		15	50
Net demand deposits subject to reserve (see page 18)	76,183,919	3,667,273	24,656,876	3,697,250	5,268,734	3,423,254	3,622,552
Demand deposits adjusted (see footnote on page 1)	69,594,634	3,503,443	20,529,136	3,557,668	5,166,703	3,336,926	3,439,867
Pledged assets (and securities loaned)	9,951,241	267,063	1,733,575	622,269	892,594	665,753	839,663
Number of banks	6,928	336	800	648	723	476	338

**ALL MEMBER BANKS—ASSETS AND LIABILITIES ON JUNE 30, 1947,
BY FEDERAL RESERVE DISTRICTS**

[Amounts in thousands of dollars]

	Federal Reserve district					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS						
Loans and investments	14,513,934	3,537,605	2,592,917	4,018,751	3,751,100	12,899,202
Loans (including overdrafts)	3,772,155	1,153,808	664,834	1,086,383	1,319,387	4,658,104
United States Government direct obligations	9,648,506	2,083,437	1,765,797	2,603,901	2,189,709	7,368,468
Obligations guaranteed by United States Government	1,161	474	97	524	148	1,478
Obligations of States and political subdivisions	636,765	178,326	84,158	218,504	188,282	693,464
Other bonds, notes, and debentures	431,195	111,661	73,831	102,758	45,750	156,790
Corporate stocks (including Federal Reserve Bank stock)	24,092	9,899	4,230	6,681	7,824	20,898
Reserves, cash, and bank balances	4,312,715	1,132,065	794,221	1,687,603	1,800,632	3,331,579
Reserve with Federal Reserve Banks	2,394,781	571,445	391,637	772,134	769,382	1,995,695
Cash in vault	225,809	56,570	35,042	56,583	68,803	153,379
Demand balances with banks in United States (except private banks and American branches of foreign banks)	965,399	303,188	232,707	622,489	762,296	476,712
Other balances with banks in United States	2,569	187	647	6,445	3,899	4,991
Balances with banks in foreign countries	2,208	147	1,146	211	1,279	3,231
Cash items in process of collection	721,949	200,528	133,042	229,741	194,973	697,571
Due from own foreign branches						
Bank premises owned and furniture and fixtures	74,034	24,525	13,174	22,242	39,026	96,757
Other real estate owned	782	2,027	574	1,310	1,933	362
Investments and other assets indirectly representing bank premises or other real estate	4,618	134	3,775	1,299	5,835	25,068
Customers' liability on acceptances	2,769	1,094	215	247	1,182	4,199
Income accrued but not yet collected	32,873	5,199	6,601	5,095	2,990	37,537
Other assets	11,096	4,606	1,174	4,641	2,518	15,005
Total assets	18,952,821	4,707,255	3,412,681	5,741,188	5,605,216	16,409,709
LIABILITIES						
Demand deposits	12,540,870	3,474,759	2,301,668	4,753,387	4,737,389	9,579,031
Individuals, partnerships, and corporations	9,456,834	2,567,419	1,673,274	3,343,293	3,648,410	7,918,795
United States Government: War loan and Series E bond accounts	266,038	33,103	27,144	44,901	25,711	57,569
Other	21,937	5,643	4,324	9,759	6,153	30,931
States and political subdivisions	1,006,938	213,122	241,095	426,729	331,079	780,241
Banks in United States	1,577,175	602,542	323,080	875,243	661,543	481,205
Banks in foreign countries	29,544	6,347	2,288	725	5,685	49,819
Certified and officers' checks, cash letters of credit and travelers' checks, etc.	182,404	46,583	30,463	52,737	58,808	260,471
Time deposits	5,287,064	935,925	907,100	663,036	543,830	5,922,938
Individuals, partnerships, and corporations	5,139,353	895,069	901,044	649,481	480,840	5,776,394
United States Government	12,108	4,576	897	2,694	6,306	14,582
Postal savings	431	206	197	205	380	433
States and political subdivisions	132,155	35,723	4,306	5,579	53,711	127,525
Banks in United States	3,017	351	656	5,077	2,593	4,004
Banks in foreign countries						
Total deposits	17,827,934	4,410,684	3,208,768	5,416,423	5,281,219	15,501,969
Due to own foreign branches						
Bills payable, rediscounts, and other liabilities for borrowed money	165	1,390		5,900	200	
Acceptances outstanding	3,153	1,112	215	247	1,232	5,395
Dividends declared but not yet payable	4,607	1,748	192	1,206	1,557	2,929
Income collected but not yet earned	14,452	3,943	5,054	2,200	1,218	21,593
Expenses accrued and unpaid	45,324	8,695	7,989	8,553	10,928	45,013
Other liabilities	7,224	1,501	1,290	876	647	45,010
Total liabilities	17,902,859	4,429,073	3,223,508	5,435,405	5,297,001	15,621,909
CAPITAL ACCOUNTS						
Capital	356,780	103,945	62,526	102,618	116,534	291,996
Surplus	412,634	107,940	78,544	112,274	121,209	305,276
Undivided profits	171,510	54,724	30,603	70,305	53,070	148,535
Other capital accounts	109,038	11,573	17,500	20,586	17,402	41,993
Total capital accounts	1,049,962	278,182	189,173	305,783	308,215	787,800
Total liabilities and capital accounts	18,952,821	4,707,255	3,412,681	5,741,188	5,605,216	16,409,709
MEMORANDA						
Par or face value of capital	356,782	103,950	62,526	102,618	116,534	291,996
Capital notes and debentures	1,771	1,132	30		70	59
First preferred stock	8,396	1,194	1,463	389	1,207	9,840
Second preferred stock	300	245	60	55		12
Common stock	346,315	101,379	60,973	102,174	115,257	282,085
Retirable value of capital: First preferred stock	8,466	1,204	1,463	389	1,665	10,567
Second preferred stock	300	245	60	55		12
Net demand deposits subject to reserve (see page 18)	10,854,533	2,971,109	1,935,919	3,901,160	3,780,120	8,405,139
Demand deposits adjusted (see footnote on page 1)	9,924,227	2,626,596	1,811,790	3,593,018	3,843,324	8,261,936
Pledged assets (and securities loaned)	1,150,697	375,114	462,729	694,468	600,793	1,646,523
Number of banks	1,002	498	473	757	605	272

ALL MEMBER BANKS—CLASSIFICATION OF LOANS AND INVESTMENTS, JUNE 30, 1947, BY FEDERAL RESERVE DISTRICTS

[In thousands of dollars]

	Total, all districts	By Federal Reserve districts											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Loans	28,655,103	1,445,836	8,498,458	1,409,002	2,156,756	1,263,448	1,226,932	3,772,155	1,153,808	664,834	1,086,383	1,319,387	4,658,104
Commercial and industrial loans, including open-market paper.....	13,819,662	752,371	4,804,504	611,283	887,549	470,761	563,600	1,945,097	506,665	267,567	479,156	697,232	1,833,877
Loans to farmers directly guaranteed by Commodity Credit Corporation.....	11,872		281	12	32	215	706	2,546	191	602	2,600	3,798	889
Other loans to farmers.....	960,573	15,717	40,376	21,489	38,235	36,240	44,866	98,078	58,453	65,490	190,543	138,885	212,201
Loans to brokers and dealers in securities.....	1,506,695	38,491	1,211,372	23,722	43,982	8,204	9,325	109,553	7,138	2,595	4,665	6,365	41,283
Other loans for purchasing or carrying securities.....	1,153,632	44,856	350,023	31,663	133,251	69,373	102,979	144,815	54,477	19,488	33,194	77,165	92,348
Real-estate loans: On farm land.....	429,968	9,278	27,420	25,244	56,911	36,185	20,711	67,314	30,417	17,512	32,069	23,502	83,405
On residential property.....	4,619,673	171,220	646,575	275,637	478,650	240,684	111,058	675,664	190,590	116,739	113,377	83,860	1,515,619
On other properties.....	1,190,294	94,528	184,959	88,348	111,327	94,131	56,419	150,985	56,812	27,017	44,865	51,672	229,231
Loans to banks.....	99,637	4,999	79,792	1,250	363	3,324	4,673	426	1,307	180	312	211	2,800
Other loans to individuals:													
Retail automobile instalment paper.....	600,297	26,684	58,293	26,344	43,190	32,370	36,751	94,216	30,225	20,742	31,697	43,286	156,499
Other retail instalment paper.....	368,298	19,483	80,669	24,406	23,966	9,153	16,640	56,134	19,140	17,714	14,559	14,562	71,872
Repair and modernization instalment loans.....	345,316	17,446	81,622	19,403	26,004	11,315	14,143	58,907	13,495	22,985	9,114	8,274	62,608
Instalment cash loans.....	636,610	40,742	161,120	49,201	58,407	43,041	32,923	57,335	22,577	13,314	18,475	31,868	107,607
Single-payment loans.....	2,047,419	160,518	500,155	179,977	182,141	165,478	147,158	220,732	126,123	33,550	91,105	100,919	139,563
All other loans (including overdrafts).....	865,157	49,503	271,297	31,023	72,748	42,974	64,980	90,353	36,198	39,339	20,652	37,788	108,302
United States Government direct obligations	59,188,501	2,951,028	17,141,343	3,279,732	4,860,724	2,731,959	2,563,837	9,648,566	2,083,437	1,765,797	2,603,901	2,189,709	7,368,468
Treasury bills.....	773,086	29,530	160,603	76,819	30,206	30,232	15,305	196,528	18,715	16,814	64,999	32,380	100,955
Treasury certificates of indebtedness.....	7,544,066	295,295	1,359,762	257,689	385,089	391,994	503,273	1,217,223	285,203	212,546	639,951	548,432	1,447,609
Treasury notes.....	4,368,940	156,125	1,047,316	188,555	299,044	174,358	223,987	772,862	244,358	174,199	290,483	245,784	551,869
United States savings bonds.....	709,330	35,891	90,166	76,569	80,889	46,934	28,582	140,748	43,956	68,194	50,299	19,743	27,359
Other bonds maturing in 5 years or less.....	12,424,149	550,915	3,408,389	551,758	1,079,894	579,450	546,775	2,167,840	456,781	395,392	597,419	512,995	1,576,541
Other bonds maturing in 5 to 10 years.....	24,610,897	1,186,537	8,290,413	1,382,816	2,107,558	1,202,816	913,465	3,743,638	828,665	711,721	736,129	686,108	2,821,031
Other bonds maturing in 10 to 20 years.....	6,309,017	548,862	2,114,943	474,536	595,225	195,347	161,171	1,091,674	140,976	119,718	148,663	83,373	635,129
Bonds maturing after 20 years.....	2,449,016	147,873	669,751	270,990	282,819	110,828	171,279	318,653	64,783	67,213	75,958	60,894	207,975
Obligations of States and political subdivisions	3,981,637	110,529	926,497	207,248	337,670	100,335	299,859	636,765	178,326	84,158	218,504	188,282	693,464
Maturing within 1 year (including warrants without specific maturity).....	725,703	57,713	241,945	21,163	38,144	11,295	30,764	128,992	26,885	12,543	29,727	23,847	102,685
Maturing in 1 to 5 years.....	1,184,908	20,971	198,513	58,481	106,591	32,591	94,087	213,487	59,456	33,240	85,722	66,159	215,610
Maturing in 5 to 10 years.....	1,028,355	17,133	226,211	48,511	83,359	29,182	98,636	183,014	45,259	24,975	62,536	60,316	149,223
Maturing in 10 to 20 years.....	728,391	11,545	148,597	46,649	75,099	20,420	60,476	100,254	34,697	12,091	35,616	35,239	147,708
Maturing after 20 years.....	314,280	3,167	111,231	32,444	34,477	6,847	15,896	11,018	12,029	1,309	4,903	2,721	78,238
Other bonds, notes, and debentures	2,688,436	119,247	715,597	349,146	369,354	135,137	77,970	431,195	111,661	73,831	102,758	45,750	156,790
Maturing within 1 year or less.....	537,644	26,145	176,960	26,714	40,569	42,361	20,921	94,555	23,438	16,933	28,408	12,191	28,449
Maturing in 1 to 5 years.....	777,015	27,961	181,329	69,476	90,631	36,467	30,579	165,466	33,150	33,161	40,708	19,508	48,579
Maturing in 5 to 10 years.....	519,188	15,218	141,241	56,458	66,412	23,339	14,986	82,068	23,662	15,816	24,349	9,063	46,576
Maturing in 10 to 20 years.....	335,126	17,133	82,334	60,565	77,774	9,464	5,322	47,509	10,613	3,981	4,010	3,141	13,280
Maturing after 20 years.....	519,463	32,790	133,733	135,933	93,968	23,506	6,162	41,597	20,798	3,940	5,283	1,847	19,906

RESERVE CITY BANKS¹—CLASSIFICATION OF LOANS AND INVESTMENTS, JUNE 30, 1947, BY FEDERAL RESERVE DISTRICTS

[In thousands of dollars]

	Total, all reserve city banks	By Federal Reserve districts											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond ²	Atlanta ²	Chicago ²	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Loans	11,440,995	662,266	247,441	648,874	1,276,291	537,708	611,122	1,123,811	664,505	302,890	637,292	774,768	3,949,030
Commercial and industrial loans, including open-market paper.....	5,725,768	433,212	123,809	396,537	690,271	235,065	305,167	504,995	375,018	172,222	366,013	503,239	1,600,160
Loans to farmers directly guaranteed by Commodity Credit Corporation.....	3,106					2	36	132	15	32	153	1,977	753
Other loans to farmers.....	194,026		598		302	612	5,018	2,388	4,953	1,507	43,447	8,294	126,904
Loans to brokers and dealers in securities.....	185,357	37,693	2,758	22,079	43,129	5,546	6,611	8,475	6,555	2,561	4,539	5,024	40,387
Other loans for purchasing or carrying securities.....	549,014	24,542	13,761	10,264	107,892	43,046	78,695	39,980	27,235	12,364	28,372	66,737	87,126
Real-estate loans: On farm land.....	73,744		426	188	1,642	2,121	1,859	3,788	1,870	323	6,175	3,692	51,660
On residential property.....	2,155,890	19,176	48,469	23,076	163,834	66,051	27,323	289,002	71,079	25,666	52,072	31,192	1,338,950
On other properties.....	483,321	30,854	16,412	16,854	45,159	39,150	21,763	56,407	25,916	5,151	23,978	32,446	169,231
Loans to banks.....	16,945	3,922		1,250	100	2,289	4,120	50	1,107		251	156	2,800
Other loans to individuals:													
Retail automobile instalment paper.....	271,773	6,038	4,360	8,733	11,353	13,141	17,496	30,324	15,209	6,456	13,976	14,799	129,888
Other retail instalment paper.....	178,622	10,943	4,202	17,826	12,047	2,783	9,148	19,406	13,215	11,418	8,954	8,065	60,615
Repair and modernization instalment loans.....	171,762	7,720	2,365	9,559	14,223	7,287	7,312	29,850	9,538	18,606	6,697	5,274	53,331
Instalment cash loans.....	230,369	6,621	5,014	15,942	24,284	16,304	11,796	22,042	12,168	4,751	8,901	14,189	88,357
Single-payment loans.....	822,100	57,222	20,859	114,133	109,390	60,924	69,924	81,868	74,195	11,497	60,455	55,522	106,111
All other loans (including overdrafts).....	389,167	24,323	4,408	12,430	52,665	23,387	44,854	40,104	26,432	30,336	13,309	24,162	92,757
United States Government direct obligations	20,841,666	1,036,253	434,926	1,174,960	2,629,055	1,301,377	1,026,651	3,391,031	888,705	534,536	1,370,061	1,015,528	6,038,585
Treasury bills.....	333,586	10,875	2,719	47,462	13,893	22,350	9,356	71,650	6,374	10,173	45,509	4,953	88,272
Treasury certificates of indebtedness.....	3,038,235	153,851	15,157	70,879	175,754	179,559	187,681	422,807	69,162	22,964	265,200	196,397	1,278,824
Treasury notes.....	1,502,518	34,848	34,724	33,628	106,307	60,455	89,843	309,517	108,675	52,445	130,640	102,745	438,691
United States savings bonds.....	47,339	922	1,816	2,263	2,212	4,618	1,738	13,709	3,232	1,747	6,675	4,095	4,312
Other bonds maturing in 5 years or less.....	4,363,977	130,324	66,974	164,987	587,628	252,463	252,852	756,296	192,522	112,141	349,798	247,022	1,250,968
Other bonds maturing in 5 to 10 years.....	8,636,331	406,854	206,012	567,521	1,259,468	652,209	346,313	1,389,166	423,676	248,943	430,387	377,038	2,328,744
Other bonds maturing in 10 to 20 years.....	2,239,831	289,095	78,370	228,819	390,728	94,419	71,705	321,064	69,631	53,359	104,728	43,214	494,699
Bonds maturing after 20 years.....	679,853	9,484	29,154	59,401	93,065	35,304	67,163	106,822	15,433	32,764	37,124	40,064	154,075
Obligations of States and political subdivisions	1,363,722	38,751	16,572	77,329	111,139	18,438	114,588	144,108	63,954	15,431	107,963	52,605	602,844
Maturing within 1 year (including warrants without specific maturity).....	239,059	27,851	2,063	9,504	21,862	3,751	13,897	25,755	11,655	2,772	19,024	8,530	92,395
Maturing in 1 to 5 years.....	462,166	4,091	2,495	21,625	41,568	5,992	37,035	57,051	24,862	8,062	48,256	20,822	190,307
Maturing in 5 to 10 years.....	304,605	5,719	2,423	15,326	21,040	4,962	38,269	37,727	13,356	3,524	27,441	14,767	120,051
Maturing in 10 to 20 years.....	227,055	922	4,365	14,243	12,277	2,350	16,973	21,793	8,620	1,073	11,321	7,689	125,429
Maturing after 20 years.....	139,837	168	5,226	16,631	14,392	1,383	8,414	1,782	5,461		1,921	797	74,662
Other bonds, notes, and debentures	871,656	13,797	14,539	126,494	193,206	71,563	41,351	115,271	45,890	29,841	61,999	25,175	132,530
Maturing within 1 year or less.....	188,589	7,135	1,106	7,655	29,782	31,050	14,829	31,216	9,682	6,962	19,058	7,055	23,059
Maturing in 1 to 5 years.....	266,573	3,545	3,876	32,099	55,249	19,385	13,605	38,422	10,882	14,730	24,335	8,929	42,116
Maturing in 5 to 10 years.....	193,628	1,721	3,939	26,149	37,459	11,382	8,549	26,227	6,018	6,890	15,181	5,235	42,878
Maturing in 10 to 20 years.....	98,304	453	3,728	21,992	39,927	2,413	3,038	8,201	4,423	771	1,367	2,626	9,365
Maturing after 20 years.....	124,562	943	1,890	38,599	30,789	7,333	1,930	11,205	12,885	488	2,058	1,330	15,112

¹ See Table of Contents page for basis of classification of member banks.

² See note 3, page 11.

COUNTRY BANKS¹—CLASSIFICATION OF LOANS AND INVESTMENTS, JUNE 30, 1947, BY FEDERAL RESERVE DISTRICTS

[In thousands of dollars]

	Total, all country banks	By Federal Reserve districts											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond ²	Atlanta ²	Chicago ²	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Loans	9,101,619	783,570	1,703,087	760,128	889,465	725,740	615,810	1,078,783	439,303	361,944	449,091	544,619	709,974
Commercial and industrial loans; including open-market paper.....	2,744,391	319,159	509,233	214,746	197,278	215,696	258,433	261,911	131,647	95,345	113,143	193,993	233,717
Loans to farmers directly guaranteed by Commodity Credit Corporation.....	8,772		281	12	32	213	670	2,414	176	570	2,447	1,821	136
Other loans to farmers.....	765,294	15,717	39,753	21,486	37,933	35,628	39,848	94,462	53,500	63,983	147,096	130,591	85,297
Loans to brokers and dealers in securities.....	25,504	798	12,467	1,643	853	2,658	2,714	1,391	583	34	126	1,341	896
Other loans for purchasing or carrying securities.....	233,702	20,314	50,262	21,399	25,359	26,327	24,284	20,919	27,242	7,124	4,822	10,428	5,222
Real-estate loans: On farm land.....	355,183	9,278	26,860	25,056	55,269	34,064	18,852	62,619	28,547	17,189	25,894	19,810	31,745
On residential property.....	2,389,366	152,044	541,527	252,561	314,816	174,633	83,735	359,826	119,511	91,073	61,305	52,668	176,669
On other properties.....	645,431	63,674	121,310	71,494	66,168	54,981	34,656	80,273	30,895	21,866	20,887	19,226	60,000
Loans to banks.....	4,569	1,077	857		263	1,035	553	288	200	180	61	55	
Other loans to individuals:													
Retail automobile instalment paper.....	284,817	20,646	39,272	17,611	31,837	19,229	19,255	34,846	15,016	14,286	17,721	28,487	26,611
Other retail instalment paper.....	114,468	8,540	24,194	6,580	11,919	6,370	7,392	13,733	5,925	6,296	5,605	6,497	11,257
Repair and modernization instalment loans.....	133,657	9,726	52,961	9,844	11,781	4,028	6,831	15,456	3,957	4,379	2,417	3,000	9,277
Instalment cash loans.....	319,356	34,121	76,773	33,259	34,123	26,737	21,127	27,735	10,409	8,563	9,574	17,679	19,250
Single-payment loans.....	849,972	103,296	152,148	65,844	72,751	104,554	77,234	81,665	51,928	22,053	30,650	45,397	33,452
All other loans (including overdrafts).....	235,291	25,180	55,189	18,593	20,083	19,587	20,126	21,250	9,766	9,003	7,343	13,626	15,545
United States Government direct obligations	22,887,336	1,914,775	4,136,745	2,104,772	2,231,669	1,439,532	1,537,186	3,367,769	1,194,732	1,231,261	1,233,840	1,174,181	1,329,883
Treasury bills.....	196,801	18,655	21,340	29,357	16,313	7,882	5,949	18,723	12,341	6,641	19,490	27,427	12,683
Treasury certificates of indebtedness.....	3,034,595	141,444	241,464	186,810	209,335	212,435	315,592	426,321	216,041	189,582	374,751	352,035	168,785
Treasury notes.....	1,959,799	121,277	237,592	154,927	192,737	113,903	134,144	331,713	135,683	121,754	159,843	143,039	113,178
United States savings bonds.....	655,682	34,969	84,848	74,306	78,677	42,316	26,844	124,232	40,724	66,447	43,624	15,648	23,047
Other bonds maturing in 5 years or less.....	4,897,327	420,591	767,874	386,771	492,266	326,987	293,923	822,238	264,259	283,251	247,621	265,973	325,573
Other bonds maturing in 5 to 10 years.....	8,601,392	779,683	1,788,580	815,295	848,090	550,607	567,152	1,277,118	404,989	462,778	305,742	309,070	492,287
Other bonds maturing in 10 to 20 years.....	1,989,752	259,767	511,925	245,717	204,497	100,928	89,466	215,229	71,345	66,359	43,935	40,159	140,430
Bonds maturing after 20 years.....	1,552,643	138,389	483,122	211,589	189,754	75,524	104,116	152,183	49,350	34,449	38,834	20,830	53,900
Obligations of States and political subdivisions	1,812,593	71,778	279,152	129,919	226,531	81,897	185,271	318,113	114,372	68,727	110,541	135,677	90,620
Maturing within 1 year (including warrants without specific maturity).....	226,797	29,862	41,549	11,659	16,282	7,544	16,867	41,723	15,230	9,771	10,703	15,317	10,290
Maturing in 1 to 5 years.....	556,069	16,880	73,910	36,856	65,023	26,599	57,052	111,811	34,594	25,178	37,466	45,337	25,303
Maturing in 5 to 10 years.....	533,578	11,414	70,807	33,185	62,319	24,220	60,367	108,096	31,903	21,451	35,095	45,549	29,172
Maturing in 10 to 20 years.....	400,183	10,623	69,911	32,406	62,822	18,070	43,503	51,629	26,077	11,018	24,295	27,550	22,279
Maturing after 20 years.....	96,031	2,999	22,975	15,813	20,085	5,464	7,482	4,854	6,568	1,309	2,989	1,924	3,576
Other bonds, notes, and debentures	1,167,279	105,450	214,963	222,652	176,148	63,574	35,619	152,518	65,771	43,990	40,759	20,575	24,260
Maturing within 1 year or less.....	157,244	19,010	27,971	19,059	10,787	11,311	6,092	19,413	13,756	9,971	9,350	5,136	5,390
Maturing in 1 to 5 years.....	299,063	24,416	39,405	37,377	35,382	17,082	17,574	53,713	22,268	18,431	16,373	10,579	6,463
Maturing in 5 to 10 years.....	209,186	13,497	41,540	30,309	28,953	11,957	6,437	35,223	15,644	8,926	9,168	3,828	3,698
Maturing in 10 to 20 years.....	173,122	16,680	35,471	38,573	37,847	7,051	2,284	18,743	6,190	3,210	2,643	515	3,915
Maturing after 20 years.....	328,668	31,847	70,576	97,334	63,179	16,173	4,232	25,426	7,913	3,452	3,225	517	4,794

¹ See Table of Contents page for basis of classification of member banks.

² See note 3, page 11.

RESERVE AND RESERVE CITY¹ AND OF COUNTRY BANKS IN EACH FEDERAL RESERVE DISTRICT
LIABILITIES AND CAPITAL ACCOUNTS (In thousands of dollars)

Table with multiple columns for financial categories: Total deposits, Bills payable and other borrowed money, Acceptances outstanding, Other liabilities, Total liabilities, Capital, Surplus, Un-divided profits, Other capital accounts, Total capital accounts, Net demand deposits subject to reserve (see page 18), Demand deposits adjusted (see footnote on page 1), and Federal Reserve district numbers and reserve cities. The table lists data for various districts and includes lists of member banks and reserve branch cities.

¹ Includes figures for a bank with its head office in a nonreserve city, that has a branch in this reserve city; see Table of Contents page.

For other footnotes, see opposite page

ALL MEMBER BANKS—RESERVE POSITION ON JUNE 30, 1947

[In thousands of dollars]

	Gross demand deposits	Deductions allowed in computing reserves ¹	Net demand deposits subject to reserve	Time deposits	Reserves with Federal Reserve Banks			Ratio of total reserves to net demand plus time deposits (per cent)	Ratio of required reserves to net demand plus time deposits (per cent)
					Total ²	Required ³	Excess		
All member banks	87,361,458	11,177,539	76,183,919	28,073,648	16,040,361	15,517,490	522,871	15.4	14.9
Central reserve city banks.....	27,719,651	2,441,208	25,278,443	2,330,012	5,138,602	5,195,489	-56,887	18.6	18.8
Reserve city banks.....	31,983,269	4,473,009	27,510,260	11,268,894	6,274,093	6,178,186	95,907	16.2	15.9
Country banks.....	27,658,538	4,263,322	23,395,216	14,474,742	4,627,666	4,143,815	483,851	12.2	10.9
All member banks, by districts:									
Boston.....	4,171,620	504,347	3,667,273	1,313,874	707,924	696,593	11,331	14.2	14.0
New York.....	27,203,430	2,546,554	24,656,876	5,094,235	5,044,508	5,032,021	12,487	17.0	16.9
Philadelphia.....	4,263,252	566,002	3,697,250	1,912,121	784,611	751,027	33,584	14.0	13.4
Cleveland.....	6,036,091	767,357	5,268,734	3,062,953	1,157,376	1,115,528	41,848	13.9	13.4
Richmond.....	4,001,087	577,833	3,423,254	1,313,600	708,968	664,305	44,663	15.0	14.0
Atlanta.....	4,298,874	676,322	3,622,552	1,116,972	741,900	675,350	66,550	15.7	14.2
Chicago.....	12,540,870	1,686,337	10,854,533	5,287,064	2,394,781	2,306,517	88,264	14.8	14.3
St. Louis.....	3,474,759	503,650	2,971,109	935,925	571,445	564,587	6,858	14.6	14.5
Minneapolis.....	2,301,668	365,749	1,935,919	907,100	391,637	373,816	17,821	13.8	13.1
Kansas City.....	4,753,387	852,227	3,901,160	663,036	772,134	715,494	56,640	16.9	15.7
Dallas.....	4,737,389	957,269	3,780,120	543,830	769,382	672,820	96,562	17.8	15.6
San Francisco.....	9,579,031	1,173,892	8,405,139	5,922,938	1,995,695	1,949,032	46,663	13.9	13.6
Central reserve city banks:									
New York.....	22,682,581	1,931,172	20,751,409	1,459,184	4,165,945	4,237,833	-71,888	18.8	19.1
Chicago.....	5,037,070	510,036	4,527,034	870,828	972,657	957,656	15,001	18.0	17.7
Reserve city banks, by districts:									
Boston.....	1,930,074	191,033	1,739,041	199,993	361,442	359,808	1,634	18.6	18.6
New York.....	566,455	77,796	488,659	310,168	117,727	116,342	1,385	14.7	14.6
Philadelphia.....	2,283,955	305,867	1,978,088	277,092	409,481	412,243	-2,762	18.2	18.3
Cleveland.....	3,685,257	443,134	3,242,123	1,319,066	713,849	727,569	-13,720	15.7	16.0
Richmond.....	2,035,412	264,855	1,770,557	448,432	388,089	381,017	7,072	17.5	17.2
Atlanta.....	1,987,501	301,269	1,686,232	412,328	392,791	361,986	30,805	18.7	17.2
Chicago.....	3,903,534	602,930	3,300,604	2,090,462	794,110	785,549	8,561	14.7	14.6
St. Louis.....	1,796,950	255,685	1,541,265	324,167	311,417	327,703	-16,286	16.7	17.6
Minneapolis.....	968,441	162,421	806,020	175,860	165,069	171,756	-6,687	16.8	17.5
Kansas City.....	2,634,094	474,940	2,159,154	358,181	470,720	453,322	17,398	18.7	18.0
Dallas.....	2,289,545	439,979	1,849,566	341,719	436,913	390,416	46,497	19.9	17.8
San Francisco.....	7,902,051	953,100	6,948,951	5,011,426	1,712,485	1,690,475	22,010	14.3	14.1
Country banks, by districts:									
Boston.....	2,241,546	313,314	1,928,232	1,113,881	346,482	336,785	9,697	11.4	11.1
New York.....	3,954,394	537,586	3,416,808	3,324,883	760,836	677,846	82,990	11.3	10.1
Philadelphia.....	1,979,297	260,135	1,719,162	1,635,029	375,130	338,784	36,346	11.2	10.1
Cleveland.....	2,350,834	324,223	2,026,611	1,743,887	443,527	388,359	55,168	11.8	10.3
Richmond.....	1,965,675	312,978	1,652,697	865,168	320,879	283,288	37,591	12.7	11.3
Atlanta.....	2,311,373	375,053	1,936,320	704,644	349,109	313,364	35,745	13.2	11.9
Chicago.....	3,600,266	573,371	3,026,895	2,325,774	628,014	563,312	64,702	11.7	10.5
St. Louis.....	1,677,809	247,965	1,429,844	611,758	260,028	236,884	23,144	12.7	11.6
Minneapolis.....	1,333,227	203,328	1,129,899	731,240	226,568	202,060	24,508	12.2	10.9
Kansas City.....	2,119,293	377,287	1,742,006	304,855	301,414	262,172	39,242	14.7	12.8
Dallas.....	2,447,844	517,290	1,930,554	202,111	332,469	282,404	50,065	15.6	13.2
San Francisco.....	1,676,980	220,792	1,456,188	911,512	283,210	258,557	24,653	12.0	10.9

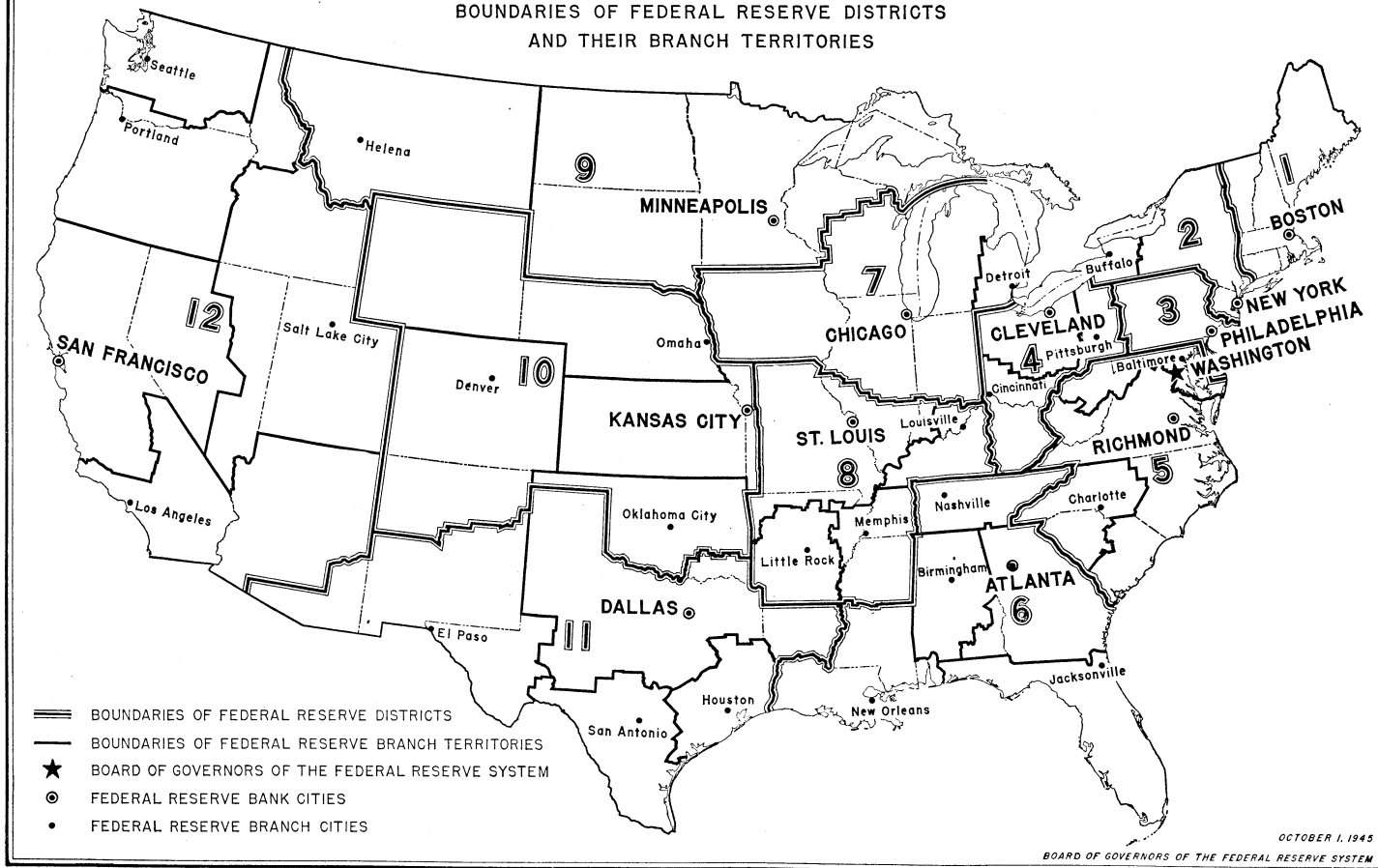
¹ Demand balances with banks in United States, except private banks and American branches of foreign banks, plus cash items in process of collection. War loan and series E bond accounts were also exempt from reserve requirements and were, therefore, deducted in computing net demand deposits subject to reserve for the June 1943-December 1946 call dates shown on pages 1 and 2. The difference between the figures shown in this column and the figures shown against the corresponding captions under "Assets" is accounted for by an excess of allowable deductions over gross demand deposits at a number of banks.

² As reported by member banks. These figures differ from those shown by the Federal Reserve Banks' books because of a lack of synchronization of entries on the books of the Federal Reserve Banks and the member banks.

³ Reserves actually required are based on deposits at opening of business. The figures in this column, therefore, represent the reserves required to be maintained on the business day following the call date, i.e., on July 1, 1947, when war loan and series E bond accounts were no longer exempt from reserve requirements. Pursuant to the provisions of law, the Board of Governors of the Federal Reserve System prescribed the following requirements as to reserves to be maintained by each member bank effective October 3, 1942: Time deposits—6 per cent for all member banks; Net demand deposits—20 per cent for Central reserve city banks, 20 per cent for Reserve city banks, and 14 per cent for Country banks.

FEDERAL RESERVE SYSTEM

BOUNDARIES OF FEDERAL RESERVE DISTRICTS
AND THEIR BRANCH TERRITORIES



OCTOBER 1, 1945
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM