



MEMBER BANK
CALL REPORT

NUMBER 104

CONDITION OF MEMBER BANKS
DECEMBER 31, 1946

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
WASHINGTON

TABLE OF CONTENTS

Assets and Liabilities:	
Of All Member Banks December 31, 1946, September 30, 1946, and December 31, 1945.....	1
Of All Member Banks on Selected Call Dates, 1941-1946	2
By Class of Bank.....	3
By Federal Reserve Districts.....	4-5
Classification of Loans and United States Government Direct Obligations:	
Of All Member Banks on Selected Call Dates, 1941-1946.....	6
By Class of Bank.....	6
By Federal Reserve Districts.....	7
Of Reserve City and Country Member Banks, by Federal Reserve Districts.....	8-9
Assets and Liabilities of Member Banks in Each Central Reserve and Reserve City and of Country Banks in Each Federal Reserve District	10-13
Assets and Liabilities of Member Banks by States.....	14-17
Reserve Position by Class of Bank and Federal Reserve Districts.....	18
Assets and Liabilities of State Member Banks by Federal Reserve Districts.....	19

These statistics are tabulated from condition reports submitted by member banks following each official call, a minimum of three of which are required by law each year. The Comptroller of the Currency tabulates the national bank reports and publishes the results in the *Abstract of Reports of Condition of National Banks*. The Board of Governors of the Federal Reserve System tabulates the reports of State member banks and publishes the combined statistics of national and State member banks in the *Member Bank Call Report*.

Member banks are classified according to their reserve requirements as central reserve city banks, reserve city banks, or non-reserve city ("country") banks. A member bank that has an office in a central reserve city is classified as a central reserve city bank; a member bank that has an office in a reserve city, but not in a central reserve city, is classified as a reserve city bank; a member bank that does not have an office in a reserve or central reserve city is classified as a country bank. However, some banks in outlying sections of central reserve cities have permission to maintain the reserves required of reserve city banks or country banks; and some banks in outlying sections of reserve cities have permission to maintain the reserves required of country banks. Condition reports of member banks are tabulated in accordance with the reserve classifications of the banks. Since a member bank that has two or more offices, whether in the same city or in different cities, submits a consolidated condition report, the report is tabulated according to a single location (that of the bank's head office, unless it has a branch in a city where banks are subject to higher reserve requirements.)

The comparability of figures for succeeding call dates is affected somewhat by changes in Federal Reserve membership, mergers, etc., and by changes in the reserve classification of cities or individual banks.

MEMBER BANK CALL REPORT

ASSETS AND LIABILITIES OF MEMBER BANKS ON DECEMBER 31, 1946, COMPARED WITH
SEPTEMBER 30, 1946, AND DECEMBER 31, 1945

[Amounts in thousands of dollars]

	Condition on—			Change since—	
	Dec. 31, 1946	Sept. 30, 1946	Dec. 31, 1945	Sept. 30, 1946	Dec. 31, 1945
ASSETS					
Loans and investments	96,361,989	99,706,112	107,183,445	-3,344,123	-10,821,456
Loans (including overdrafts).....	26,695,670	24,775,173	22,775,207	+1,920,497	+3,920,463
United States Government direct obligations.....	63,030,370	68,232,186	78,322,769	-5,190,371	-15,292,399
Obligations guaranteed by United States Government.....	11,445	15,705	15,705	-	-4,260
Obligations of States and political subdivisions.....	3,547,509	3,616,739	3,254,356	-69,230	+293,153
Other bonds, notes, and debentures.....	2,803,256	2,807,884	2,520,773	-4,628	+282,483
Corporate stocks (including Federal Reserve Bank stock).....	273,739	274,130	294,635	-391	-20,896
Reserves, cash, and bank balances	29,586,897	27,765,046	29,845,331	+1,821,851	-258,434
Reserve with Federal Reserve Banks.....	16,014,569	15,791,585	15,811,292	+222,984	+203,277
Cash in vault.....	1,575,556	1,382,170	1,437,801	+193,386	+137,755
Demand balances with banks in United States (except private banks and American branches of foreign banks).....	5,900,492	5,618,484	7,077,345	+282,008	-1,176,853
Other balances with banks in United States.....	35,202	41,151	39,242	-5,949	-4,040
Balances with banks in foreign countries.....	56,143	61,297	23,372	-5,154	+32,771
Cash items in process of collection.....	6,004,935	4,870,359	5,456,279	+1,134,576	+548,656
Due from own foreign branches.....	6,353	3,109	7,321	+3,244	-968
Bank premises owned and furniture and fixtures.....	789,239	795,047	787,692	-5,808	+1,547
Other real estate owned.....	14,235	17,303	19,311	-3,068	-5,076
Investments and other assets indirectly representing bank premises or other real estate.....	60,573	62,456	64,738	-1,883	-4,165
Customers' liability on acceptances.....	116,995	96,291	65,608	+20,704	+51,387
Income accrued but not yet collected.....	218,481	231,236	239,478	-12,755	-20,997
Other assets.....	85,964	103,928	90,952	-17,964	-4,988
Total assets	127,240,726	128,780,528	138,303,876	-1,539,802	-11,063,150
LIABILITIES					
Demand deposits	90,917,359	92,863,522	105,395,466	-1,946,163	-14,478,107
Individuals, partnerships, and corporations.....	69,126,705	67,129,373	62,950,086	+1,997,332	+6,176,619
United States Government: War loan and Series E bond accounts.....	2,473,253	7,564,365	21,945,123	-5,091,112	-19,471,870
Other.....	198,748	199,012	233,971	-264	-35,223
States and political subdivisions.....	4,914,500	4,762,996	4,240,421	+151,504	+674,079
Banks in United States.....	10,644,127	10,041,713	12,333,313	+602,414	-1,689,186
Banks in foreign countries.....	1,353,444	1,370,035	1,242,626	+16,591	+110,818
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	2,206,582	1,796,028	2,449,926	+410,554	-243,344
Time deposits	27,252,542	26,816,731	24,274,368	+435,811	+2,978,174
Individuals, partnerships, and corporations.....	26,525,446	26,149,743	23,712,364	+375,703	+2,813,082
United States Government.....	110,499	101,142	95,742	+9,357	+14,757
Postal savings.....	3,481	3,322	3,487	+159	-6
States and political subdivisions.....	550,970	490,518	398,892	+60,452	+152,078
Banks in United States.....	43,346	45,206	46,283	-1,860	-2,937
Banks in foreign countries.....	18,800	26,800	17,600	-8,000	+1,200
Total deposits	118,169,901	119,680,253	129,669,834	-1,510,352	-11,499,933
Due to own foreign branches.....	194,878	241,772	211,181	-46,894	-16,303
Bills payable, rediscounts, and other liabilities for borrowed money.....	30,129	76,557	208,094	-46,428	-177,965
Acceptances outstanding.....	132,104	109,351	75,965	+22,753	+56,139
Dividends declared but not yet payable.....	53,132	30,653	53,023	+22,479	+109
Income collected but not yet earned.....	81,354	73,421	46,244	+7,933	+35,110
Expenses accrued and unpaid.....	356,375	383,697	346,321	-27,322	+10,054
Other liabilities.....	128,062	108,058	104,290	+20,004	+23,772
Total liabilities	119,145,935	120,703,762	130,714,952	-1,557,827	-11,569,017
CAPITAL ACCOUNTS					
Capital.....	2,691,775	2,684,905	2,592,364	+6,870	+99,411
Surplus.....	3,595,445	3,470,967	3,383,332	+124,478	+212,113
Undivided profits.....	1,287,268	1,402,969	1,115,849	-115,701	+171,419
Other capital accounts.....	520,303	517,925	497,379	+2,378	+22,924
Total capital accounts	8,094,791	8,076,766	7,588,924	+18,025	+505,867
Total liabilities and capital accounts	127,240,726	128,780,528	138,303,876	-1,539,802	-11,063,150
MEMORANDA					
Net demand deposits subject to reserve (see page 18).....	76,540,041	74,812,420	70,918,241	+1,727,621	+5,621,800
Demand deposits adjusted ¹	70,242,852	68,818,038	64,184,154	+1,424,814	+6,058,698
Pledged assets (and securities loaned).....	11,764,847	17,217,261	29,872,453	-5,452,414	-18,107,606
Number of banks.....	6,900	6,898	6,884	+2	+16

¹ Demand deposits other than interbank and United States Government, less cash items reported as in process of collection.

**ALL MEMBER BANKS—ASSETS AND LIABILITIES ON SELECTED CALL DATES, DECEMBER 31, 1941,
TO DECEMBER 31, 1946**

[Amounts in thousands of dollars]

	1941 Dec. 31	1942 Dec. 31	1943 Dec. 31	1944 Dec. 30	1945 Dec. 31	1946 June 29	1946 Dec. 31
ASSETS							
Loans and investments	43,520,559	59,263,331	74,257,603	91,569,159	107,183,445	102,031,630	96,361,989
Loans (including overdrafts)	18,020,904	16,088,324	16,287,520	18,676,062	22,775,207	23,302,464	26,695,670
United States Government direct obligations	15,706,687	35,006,436	50,602,657	66,783,630	78,322,769	72,251,496	63,030,370
Obligations guaranteed by United States Government	3,832,035	2,539,753	2,345,138	901,737	15,705	20,013	11,445
Obligations of States and political subdivisions	3,089,606	2,965,179	2,728,652	2,857,760	3,254,356	3,306,835	3,547,509
Obligations of Government corporations and agencies not guaranteed by United States	557,231	2,286,693	1,972,851	2,031,223	2,520,773	2,860,553	2,803,256
Other bonds, notes, and debentures	1,921,852						
Corporate stocks (including Federal Reserve Bank stock)	392,244	376,946	320,785	318,747	294,635	290,269	273,739
Reserves, cash, and bank balances¹	23,122,689	24,280,295	23,790,034	25,860,038	29,845,331	28,079,483	29,586,897
Reserve with Federal Reserve Banks	12,396,344	13,072,358	12,835,249	14,260,532	15,811,292	16,000,610	16,014,569
Cash in vault	1,086,752	1,018,612	1,132,172	1,270,707	1,437,801	1,141,017	1,575,556
Demand balances with banks in United States (except private banks and American branches of foreign banks) ¹	6,147,354	6,084,146	5,407,459	6,315,142	7,077,345	5,734,475	5,900,492
Other balances with banks in United States	98,519	62,371	42,508	39,288	39,242	37,100	35,202
Balances with banks in foreign countries	11,134	12,953	20,108	16,824	23,372	33,542	56,143
Cash items in process of collection	3,382,586	4,029,855	4,352,538	3,957,545	5,456,279	5,132,739	6,004,935
Due from own foreign branches	4,215	362	9,719	217	7,321	9,959	6,353
Bank premises owned and furniture and fixtures	911,213	904,130	861,253	816,540	787,692	786,748	789,239
Other real estate owned	179,139	134,846	80,654	41,073	19,311	16,898	14,235
Investments and other assets indirectly representing bank premises or other real estate	98,449	92,935	77,164	70,364	64,738	63,512	60,573
Customers' liability on acceptances	72,427	40,507	44,059	62,398	65,608	90,688	116,995
Income accrued but not yet collected	110,586	126,287	170,163	206,043	239,478	229,042	218,481
Other assets	101,579	73,887	80,966	79,922	90,952	92,349	85,964
Total assets	68,120,856	84,916,580	99,371,615	118,705,754	138,303,876	131,400,309	127,240,726
LIABILITIES							
Demand deposits¹	49,230,638	65,435,697	76,932,347	91,599,715	105,395,466	96,331,901	90,917,359
Individuals, partnerships, and corporations	33,061,264	42,139,236	51,820,162	56,270,259	62,950,086	65,588,767	69,126,705
U. S. Government: War loan and Series E bond accounts	1,709,333	7,923,429	9,185,885	18,241,712	21,945,123	11,820,314	2,473,253
Other			257,817	267,188	233,971	188,572	198,748
States and political subdivisions	3,065,567	3,317,989	3,601,845	3,743,572	4,240,421	4,826,211	4,914,500
Banks in United States ¹	9,713,951	10,101,306	9,602,817	10,880,788	12,333,313	10,390,585	10,644,127
Banks in foreign countries	671,186	811,439	891,070	944,952	1,242,626	1,338,924	1,353,444
Certified and officers' checks, cash letters of credit and travelers' checks, etc.	1,009,337	1,142,298	1,572,751	1,251,244	2,449,926	2,178,528	2,206,582
Time deposits	12,486,751	12,840,974	15,330,013	19,316,831	24,274,368	26,186,645	27,252,542
Individuals, partnerships, and corporations:							
Savings deposits	10,513,338						
Certificates of deposit	611,226						
Christmas savings and similar accounts	30,136	12,365,923	14,821,737	18,806,720	23,712,364	25,567,562	26,525,446
Open accounts	723,343						
United States Government	34,120	47,675	115,465	101,121	95,742	97,413	110,499
Postal savings	16,353	8,566	4,652	3,841	3,487	3,438	3,481
States and political subdivisions	418,220	331,933	326,554	347,212	398,892	446,607	550,970
Banks in United States	132,923	82,066	57,555	47,087	46,283	46,105	43,346
Banks in foreign countries	7,092	4,811	4,050	10,850	17,600	25,600	18,800
Total deposits¹	61,717,389	78,276,671	92,262,360	110,916,546	129,669,834	122,518,546	118,169,901
Due to own foreign branches	148,921	216,952	203,508	183,943	211,181	208,409	194,878
Bills payable, rediscounts, and other liabilities for borrowed money	4,312	4,807	39,310	111,255	208,094	72,240	30,129
Acceptances outstanding	86,358	46,175	54,322	72,289	75,965	108,372	132,104
Dividends declared but not yet payable	37,902	37,486	38,713	45,579	53,023	46,450	53,132
Income collected but not yet earned	76,373	46,514	35,992	36,728	46,244	63,385	81,354
Expenses accrued and unpaid	98,807	116,750	185,555	263,348	346,321	371,862	356,375
Other liabilities	64,430	70,372	76,621	108,290	104,290	91,269	128,062
Total liabilities	62,234,492	78,815,727	92,896,381	111,737,978	130,714,952	123,480,533	119,145,935
CAPITAL ACCOUNTS							
Capital	2,362,185	2,378,674	2,416,374	2,469,041	2,592,364	2,628,165	2,691,775
Surplus	2,394,336	2,499,071	2,769,777	3,047,594	3,383,332	3,505,260	3,595,445
Undivided profits	775,145	846,793	865,993	1,008,503	1,115,849	1,271,291	1,287,268
Reserve for contingencies	312,467						
Other capital accounts	42,231	376,315	423,090	442,638	497,379	515,060	520,303
Total capital accounts	5,886,364	6,100,853	6,475,234	6,967,776	7,588,924	7,919,776	8,094,791
Total liabilities and capital accounts	68,120,856	84,916,580	99,371,615	118,705,754	138,303,876	131,400,309	127,240,726
MEMORANDA							
Par or face value of capital	2,364,456	2,380,309	2,417,531	2,469,723	2,592,773	2,628,477	2,691,986
Capital notes and debentures	38,512	36,121	32,431	29,273	27,438	26,656	21,642
First preferred stock	220,587	196,938	179,834	143,240	107,205	84,726	77,382
Second preferred stock	17,716	16,831	13,311	9,077	7,035	6,537	6,045
Common stock	2,087,641	2,130,419	2,191,955	2,288,133	2,451,095	2,510,558	2,586,917
Retirable value of capital: First preferred stock	312,094	285,138	266,140	227,897	176,310	143,170	133,945
Second preferred stock	23,591	22,706	19,107	14,425	11,948	11,095	10,558
Net demand deposits subject to reserve (see page 18)	39,707,549	55,325,653	57,989,934	63,087,686	70,918,241	73,645,654	76,540,041
Demand deposits adjusted (see footnote on page 1)	33,753,582	42,569,668	52,642,220	57,307,530	64,184,154	67,400,767	70,242,857
Pledged assets (and securities loaned)	5,638,384	12,530,629	16,890,343	25,516,110	29,872,453	21,446,716	11,764,842
Number of banks	6,619	6,679	6,738	6,814	6,884	6,887	6,900

¹ Beginning June 30, 1942, assets and liabilities exclude reciprocal bank balances, which on Dec. 31, 1942 aggregated \$513,171,000.

ALL MEMBER BANKS—ASSETS AND LIABILITIES ON DECEMBER 31, 1946, BY CLASS OF BANK

[Amounts in thousands of dollars]

	Central reserve city member banks ¹		Reserve city member banks ¹	Country member banks ¹	All member banks	All national member banks	All State member banks
	New York	Chicago					
ASSETS							
Loans and investments	20,833,761	4,765,255	35,351,303	35,411,670	96,361,989	63,722,648	32,639,341
Loans (including overdrafts).....	6,368,305	1,498,905	10,824,736	8,003,724	26,695,670	17,272,081	9,423,589
United States Government direct obligations.....	13,306,534	2,911,834	22,245,986	24,566,012	63,030,370	41,650,009	21,380,361
Obligations guaranteed by United States Government.....	1,133		4,478	5,834	11,445	7,780	3,665
Obligations of States and political subdivisions.....	557,158	167,466	1,272,097	1,550,788	3,547,509	2,656,141	891,368
Other bonds, notes, and debentures.....	506,053	177,844	915,562	1,203,797	2,803,256	1,983,278	819,978
Corporate stocks (including Federal Reserve Bank stock).....	94,574	9,206	88,444	81,515	273,739	153,359	120,380
Reserves, cash, and bank balances	6,237,661	1,544,816	11,653,824	10,150,596	29,586,897	20,012,043	9,574,854
Reserve with Federal Reserve Banks.....	4,045,991	928,012	6,337,225	4,703,341	16,014,569	10,606,847	5,407,722
Cash in vault.....	131,179	28,828	532,407	883,142	1,575,556	1,079,589	495,967
Demand balances with banks in United States (except private banks and American branches of foreign banks).....	84,803	170,097	1,908,054	3,737,538	5,900,492	4,456,383	1,444,109
Other balances with banks in United States.....	2,520	1,436	15,420	15,826	35,202	25,144	10,058
Balances with banks in foreign countries.....	25,268	2,323	24,659	3,893	56,143	34,096	22,047
Cash items in process of collection.....	1,947,900	414,120	2,836,059	806,856	6,004,935	3,809,984	2,194,951
Due from own foreign branches.....	1,684		4,669		6,353	4,669	1,684
Bank premises owned and furniture and fixtures.....	163,805	15,705	279,320	330,409	789,239	506,688	282,551
Other real estate owned.....	595		7,768	5,872	14,235	8,478	5,757
Investments and other assets indirectly representing bank premises or other real estate.....	3,058	171	46,409	10,935	60,573	45,464	15,109
Customers' liability on acceptances.....	63,617	5,805	42,574	4,999	116,995	73,257	43,738
Income accrued but not yet collected.....	64,576	14,819	95,333	43,753	218,481	136,358	82,123
Other assets.....	11,663	2,624	41,479	30,198	85,964	52,633	33,331
Total assets	27,380,420	6,349,195	47,522,679	45,988,432	127,240,726	84,562,238	42,678,488
LIABILITIES							
Demand deposits	23,253,345	5,075,500	33,592,864	28,995,650	90,917,359	60,322,001	30,595,358
Individuals, partnerships, and corporations.....	17,215,559	3,494,803	24,287,862	24,128,481	69,126,705	45,426,114	23,700,591
United States Government: War loan and Series E bond accounts.....	615,220	148,498	908,598	800,937	2,473,253	1,556,138	917,115
Other.....	35,858	3,791	82,588	76,511	198,748	161,385	37,363
States and political subdivisions.....	218,410	228,013	2,076,962	2,391,115	4,914,500	3,697,139	1,217,361
Banks in United States.....	3,030,551	1,129,542	5,417,405	1,066,629	10,644,127	7,458,171	3,185,966
Banks in foreign countries.....	1,195,250	23,652	126,882	7,660	1,353,444	670,191	683,253
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	942,497	47,201	692,567	524,317	2,206,582	1,352,863	853,719
Time deposits	1,469,193	829,393	10,883,639	14,070,317	27,252,542	18,452,654	8,799,888
Individuals, partnerships, and corporations.....	1,395,134	823,443	10,580,235	13,726,634	26,525,446	17,903,707	8,621,739
United States Government.....	14,807	2,000	41,836	51,856	110,499	87,473	23,026
Postal savings.....			746	2,735	3,481	2,929	552
States and political subdivisions.....	39,441	3,950	235,400	272,179	550,970	417,534	133,436
Banks in United States.....	1,011		25,422	16,913	43,346	35,211	8,135
Banks in foreign countries.....	18,800				18,800	5,800	13,000
Total deposits	24,722,538	5,904,893	44,476,503	43,065,967	118,169,901	78,774,655	39,395,246
Due to own foreign branches.....	194,878				194,878	160,164	34,714
Bills payable, rediscounts, and other liabilities for borrowed money.....			3,781	26,348	30,129	20,047	10,082
Acceptances outstanding.....	71,555	6,409	48,922	5,218	132,104	83,267	48,837
Dividends declared but not yet payable.....	21,882	1,750	15,601	13,899	53,132	34,109	19,023
Income collected but not yet earned.....	11,592	3,093	40,278	26,391	81,354	56,619	24,735
Expenses accrued and unpaid.....	107,833	24,917	143,607	80,018	356,375	222,581	133,394
Other liabilities.....	44,825	4,415	65,268	13,554	128,062	72,748	55,314
Total liabilities	25,175,103	5,945,477	44,793,960	43,231,395	119,145,935	79,424,590	39,721,345
CAPITAL ACCOUNTS							
Capital.....	602,325	144,250	950,916	994,495	2,691,775	1,752,071	939,704
Surplus.....	1,126,487	158,350	1,174,863	1,135,745	3,595,445	2,271,959	1,323,486
Undivided profits.....	374,414	54,454	400,200	458,200	1,287,268	784,733	502,535
Other capital accounts.....	102,091	46,664	202,740	168,808	520,303	328,885	191,418
Total capital accounts	2,205,317	403,718	2,728,719	2,757,037	8,094,791	5,137,648	2,957,143
Total liabilities and capital accounts	27,380,420	6,349,195	47,522,679	45,988,432	127,240,726	84,562,238	42,678,488
MEMORANDA							
Par or face value of capital.....	602,325	144,250	950,916	994,495	2,691,986	1,752,221	939,765
Capital notes and debentures.....	1,200		10,700	9,742	21,642		21,642
First preferred stock.....			31,807	45,575	77,382	38,653	38,729
Second preferred stock.....			400	5,645	6,045	3,024	3,021
Common stock.....	601,125	144,250	908,009	933,533	2,586,917	1,710,544	876,373
Retirable value of capital: First preferred stock.....			35,386	98,559	133,945	52,169	81,776
Second preferred stock.....			400	10,158	10,558	4,122	6,436
Net demand deposits subject to reserve (see page 18).....	20,605,422	4,342,785	27,940,423	23,651,411	76,540,041	50,499,504	26,040,537
Demand deposits adjusted (see footnote on page 1).....	16,428,566	3,355,897	24,221,332	26,237,057	70,242,852	46,666,132	23,576,720
Pledged assets (and securities loaned).....	1,578,967	430,979	4,818,968	4,935,933	11,764,847	8,690,344	3,074,503
Number of banks.....	37	14	355	6,494	6,900	5,007	1,893

¹ See Table of Contents page for basis of classification of member banks.

**ALL MEMBER BANKS—ASSETS AND LIABILITIES ON DECEMBER 31, 1946,
BY FEDERAL RESERVE DISTRICTS**

[Amounts in thousands of dollars]

	Total, all districts	Federal Reserve district					
		Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta
ASSETS							
Loans and investments	96,361,989	4,744,389	27,980,454	5,331,370	7,741,670	4,352,613	4,277,776
Loans (including overdrafts)	26,695,670	1,392,477	8,104,714	1,262,550	1,949,814	1,149,106	1,206,906
United States Government direct obligations	63,030,370	3,141,327	18,213,805	3,504,308	5,126,105	2,972,371	2,688,636
Obligations guaranteed by United States Government	11,445	545	4,271	297	512	488	45
Obligations of States and political subdivisions	3,547,509	59,849	792,382	165,882	276,643	92,452	292,585
Other bonds, notes, and debentures	2,803,256	134,858	745,173	378,124	360,692	128,946	80,538
Corporate stocks (including Federal Reserve Bank stock)	273,739	15,333	120,109	20,209	27,904	9,250	9,066
Reserves, cash, and bank balances	29,586,897	1,335,143	7,778,558	1,471,098	2,180,720	1,493,796	1,634,344
Reserve with Federal Reserve Banks	16,014,569	707,724	4,878,581	819,156	1,171,396	733,924	752,151
Cash in vault	1,575,556	124,565	284,750	113,606	177,297	125,931	107,085
Demand balances with banks in United States (except private banks and American branches of foreign banks)	5,900,492	233,424	416,972	284,325	472,228	368,064	506,770
Other balances with banks in United States	35,202	1,416	3,924	2,134	2,343	1,762	3,627
Balances with banks in foreign countries	56,143	11,008	28,519	1,799	617	191	390
Cash items in process of collection	6,004,935	257,006	2,165,812	250,078	356,839	263,924	264,321
Due from own foreign branches	6,353	4,669	1,684				
Bank premises owned and furniture and fixtures	789,239	52,120	247,614	59,299	79,680	44,896	44,796
Other real estate owned	14,235	820	1,799	1,718	311	760	1,179
Investments and other assets indirectly representing bank premises or other real estate	60,573	1,773	6,746	4,410	2,645	2,693	2,316
Customers' liability on acceptances	116,995	14,586	64,256	8,955	700	986	4,863
Income accrued but not yet collected	218,481	10,552	80,710	9,241	15,406	6,116	9,372
Other assets	85,964	4,015	18,971	11,083	4,596	7,671	4,932
Total assets	127,240,726	6,168,067	36,180,792	6,897,174	10,025,728	5,909,531	5,979,578
LIABILITIES							
Demand deposits	90,917,359	4,325,471	27,853,982	4,450,037	6,234,764	4,262,543	4,560,358
Individuals, partnerships, and corporations	69,126,705	3,469,773	20,955,095	3,669,639	5,082,769	3,271,716	3,169,248
U. S. Government: War loan and Series E bond accounts	2,473,253	125,298	754,048	151,239	229,640	125,117	95,607
Other	198,748	9,182	48,099	5,517	13,621	21,972	11,383
States and political subdivisions	4,914,500	263,157	706,647	170,840	293,333	273,305	512,154
Banks in United States	10,644,127	344,672	3,133,285	381,255	506,965	469,060	709,888
Banks in foreign countries	1,353,444	23,254	1,197,289	12,849	5,079	7,353	11,355
Certified and officers' checks, cash letters of credit and travelers' checks, etc.	2,206,582	90,135	1,059,519	58,698	103,357	94,020	50,723
Time deposits	27,252,542	1,297,607	5,025,583	1,816,432	2,973,598	1,282,101	1,091,098
Individuals, partnerships, and corporations	26,525,446	1,288,684	4,910,332	1,740,468	2,860,131	1,245,481	1,052,079
United States Government	110,499	7,195	30,506	4,114	1,287	13,360	10,175
Postal savings	3,481	247	15	228	57	348	214
States and political subdivisions	550,970	1,134	62,426	71,371	105,236	17,020	20,641
Banks in United States	43,346	350	3,504	251	6,387	5,892	7,989
Banks in foreign countries	18,800		18,800				
Total deposits	118,169,901	5,623,078	32,879,565	6,266,469	9,208,362	5,544,644	5,651,456
Due to own foreign branches	194,878		194,878				
Bills payable, rediscounts, and other liabilities for borrowed money	30,129	5,835	4,125	4,255	5,917	1,631	625
Acceptances outstanding	132,104	15,880	72,229	10,220	700	986	6,177
Dividends declared but not yet payable	53,132	4,903	24,100	3,627	2,106	2,412	2,843
Income collected but not yet earned	81,354	5,364	21,241	3,457	5,156	3,629	4,848
Expenses accrued and unpaid	356,375	24,192	130,738	18,333	31,553	12,937	13,264
Other liabilities	128,062	4,756	48,736	2,359	6,253	5,049	1,502
Total liabilities	119,145,935	5,684,008	33,375,612	6,308,720	9,260,047	5,571,288	5,680,715
CAPITAL ACCOUNTS							
Capital	2,691,775	157,469	830,442	182,148	274,799	113,476	106,434
Surplus	3,595,445	213,636	1,368,718	288,221	343,510	150,687	132,817
Undivided profits	1,287,268	72,711	465,979	90,199	93,361	51,854	40,848
Other capital accounts	520,303	40,243	140,041	27,886	54,011	22,226	18,764
Total capital accounts	8,094,791	484,059	2,805,180	588,454	765,681	338,243	298,863
Total liabilities and capital accounts	127,240,726	6,168,067	36,180,792	6,897,174	10,025,728	5,909,531	5,979,578
MEMORANDA							
Par or face value of capital	2,691,986	157,469	830,592	182,148	274,799	113,476	106,434
Capital notes and debentures	21,642		8,894		8,500	497	30
First preferred stock	77,382	1,238	26,922	5,186	5,865	2,005	2,594
Second preferred stock	6,045	606	3,367			15	50
Common stock	2,586,917	155,625	791,409	175,944	260,434	110,959	103,760
Retirable value of capital: First preferred stock	133,945	1,652	72,233	11,757	8,665	2,130	2,649
Second preferred stock	10,558	1,356	6,520	1,618		15	50
Net demand deposits subject to reserve (see page 18)	76,540,041	3,709,798	24,517,150	3,764,395	5,176,057	3,505,438	3,693,660
Demand deposits adjusted (see footnote on page 1)	70,242,852	3,566,059	20,555,449	3,649,099	5,122,620	3,375,117	3,467,804
Pledged assets (and securities loaned)	11,764,847	439,069	2,423,738	694,371	1,084,480	764,283	884,422
Number of banks	6,900	337	801	649	722	475	331

**ALL MEMBER BANKS—ASSETS AND LIABILITIES ON DECEMBER 31, 1946,
BY FEDERAL RESERVE DISTRICTS**

[Amounts in thousands of dollars]

	Federal Reserve district					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS						
Loans and investments	14,365,393	3,654,221	2,648,962	4,071,210	3,791,700	13,402,231
Loans (including overdrafts)	3,489,410	1,157,822	592,525	1,003,071	1,319,153	4,068,122
United States Government direct obligations	9,838,241	2,210,203	1,912,351	2,753,188	2,246,037	8,423,798
Obligations guaranteed by United States Government	1,228	485	105	54	230	2,698
Obligations of States and political subdivisions	554,185	160,673	68,188	204,071	179,256	701,343
Other bonds, notes, and debentures	458,746	115,388	71,721	103,684	39,342	186,044
Corporate stocks (including Federal Reserve Bank stock)	23,583	9,650	4,072	6,655	7,682	20,226
Reserves, cash, and bank balances	4,357,221	1,264,563	840,281	1,764,427	1,851,564	3,615,182
Reserve with Federal Reserve Banks	2,330,027	602,753	394,889	763,993	779,299	2,080,676
Cash in vault	236,272	65,195	36,317	55,688	78,294	170,556
Demand balances with banks in United States (except private banks and American branches of foreign banks)	1,007,166	366,551	261,640	684,530	768,718	530,104
Other balances with banks in United States	3,451	230	588	7,818	2,034	5,875
Balances with banks in foreign countries	3,731	122	1,248	201	1,349	6,968
Cash items in process of collection	776,574	229,712	145,599	252,197	221,870	821,003
Due from own foreign branches						
Bank premises owned and furniture and fixtures	72,168	23,864	13,450	22,120	37,870	91,362
Other real estate owned	951	2,896	22	1,008	2,344	427
Investments and other assets indirectly representing bank premises or other real estate	4,312	135	3,751	1,455	5,238	25,099
Customers' liability on acceptances	6,430	1,085	609	255	4,573	9,697
Income accrued but not yet collected	31,685	4,965	6,441	5,381	2,801	35,811
Other assets	10,938	3,931	1,046	4,554	2,059	12,168
Total assets	18,849,098	4,955,660	3,514,562	5,870,410	5,698,149	17,191,977
LIABILITIES						
Demand deposits	12,716,471	3,766,824	2,438,560	4,911,922	4,875,251	10,521,176
Individuals, partnerships, and corporations	9,602,530	2,657,320	1,752,995	3,356,027	3,585,888	8,553,705
United States Government: War loan and Series E bond accounts	398,047	90,983	74,917	101,305	77,542	249,510
Other	21,631	5,966	4,516	11,311	7,510	38,040
States and political subdivisions	785,080	211,145	185,451	395,607	337,029	780,752
Banks in United States	1,694,959	759,815	388,668	974,765	740,844	539,951
Banks in foreign countries	29,927	5,629	2,425	1,008	5,123	52,153
Certified and officers' checks, cash letters of credit and travelers' checks, etc.	184,297	35,966	29,588	71,899	121,315	307,065
Time deposits	5,030,439	900,049	878,618	649,569	510,722	5,796,726
Individuals, partnerships, and corporations	4,941,076	865,864	872,397	637,035	464,297	5,647,605
United States Government	12,772	5,390	1,047	2,533	6,645	15,475
Postal savings	430	214	197	209	390	432
States and political subdivisions	70,631	28,231	4,096	4,595	37,995	127,594
Banks in United States	5,530	350	881	5,197	1,395	5,620
Banks in foreign countries						
Total deposits	17,746,910	4,666,873	3,317,178	5,561,491	5,385,973	16,317,902
Due to own foreign branches						
Bills payable, rediscounts, and other liabilities for borrowed money	1	1,740		3,500	2,000	500
Acceptances outstanding	7,044	1,095	609	255	4,577	12,332
Dividends declared but not yet payable	4,939	1,627	327	1,533	1,852	2,863
Income collected but not yet earned	11,167	3,156	3,866	1,897	917	16,656
Expenses accrued and unpaid	48,128	9,953	8,153	8,593	9,937	40,594
Other liabilities	7,507	1,526	1,577	437	726	47,634
Total liabilities	17,825,696	4,685,970	3,331,710	5,577,706	5,405,982	16,438,481
CAPITAL ACCOUNTS						
Capital	359,208	102,816	61,866	100,990	113,458	288,669
Surplus	394,957	103,221	76,406	107,721	117,341	298,210
Undivided profits	157,005	51,651	28,284	64,163	44,682	126,531
Other capital accounts	112,232	12,002	16,296	19,830	16,686	40,086
Total capital accounts	1,023,402	269,690	182,852	292,704	292,167	753,496
Total liabilities and capital accounts	18,849,098	4,955,660	3,514,562	5,870,410	5,698,149	17,191,977
MEMORANDA						
Par or face value of capital	359,214	102,871	61,866	100,990	113,458	288,669
Capital notes and debentures	2,015	1,446	98		75	87
First preferred stock	17,456	1,618	1,501	606	1,327	11,064
Second preferred stock	350	500	72	55		12
Common stock	339,393	99,307	60,195	100,329	112,056	277,506
Retirable value of capital: First preferred stock	17,546	1,628	1,501	606	1,785	11,793
Second preferred stock	350	510	72	55		12
Net demand deposits subject to reserve (see page 18)	10,535,643	3,079,578	1,956,404	3,873,898	3,807,121	8,920,899
Demand deposits adjusted (see footnote on page 1)	9,795,333	2,674,719	1,822,435	3,571,336	3,822,362	8,820,519
Pledged assets (and securities loaned)	1,267,128	448,970	499,027	717,164	671,951	1,870,244
Number of banks	1,002	495	470	754	595	269

ALL MEMBER BANKS—CLASSIFICATION OF LOANS AND UNITED STATES GOVERNMENT DIRECT OBLIGATIONS

[In thousands of dollars]

	All member banks on selected call dates						
	1941 Dec. 31	1942 Dec. 31	1943 Dec. 31	1944 Dec. 30	1945 Dec. 31	1945 June 29	1946 Dec. 31
Loans	18,020,904	16,088,324	16,287,520	18,676,062	22,775,207	23,302,464	26,695,670
Commercial and industrial loans, including open-market paper ¹	8,671,114	7,386,885	7,420,746	7,530,983	8,948,919	9,685,416	13,154,271
Loans to farmers directly guaranteed by the Commodity Credit Corporation ¹	972,321	525,852	461,140	629,977	215,502	81,222	74,303
Other loans to farmers ¹	597,684	561,824	567,698	639,653	796,179	639,653	809,938
Loans to brokers and dealers in securities.....	594,193	934,453	1,398,236	2,248,714	3,133,229	2,395,464	1,505,534
Other loans for purchasing or carrying securities.....	597,684	538,153	839,330	2,108,273	3,378,017	2,480,167	1,466,920
Real-estate loans: On farm land.....	294,962	265,570	245,598	243,247	276,809	339,937	385,049
On residential property.....	2,396,116	2,457,679	2,418,705	2,389,755	2,522,079	3,085,189	3,903,481
On other properties.....	802,831	699,913	609,907	575,513	656,286	841,940	1,068,778
Loans to banks.....	39,023	26,384	57,426	58,751	47,002	54,977	79,473
Other loans to individuals:							
Retail automobile instalment paper.....		211,425	115,695	126,068	168,876	264,056	392,006
Other retail instalment paper.....		277,685	156,872	159,777	223,767	338,761	281,449
Repair and modernization instalment loans.....	3,652,660	284,876	215,534	224,694	291,719	392,433	268,246
Instalment cash loans.....		1,073,186	995,578	994,743	1,216,079	1,468,950	503,594
Single-payment loans.....		843,344	790,929	817,869	1,057,270	1,077,773	1,862,259
All other loans (including overdrafts).....							940,369
United States Government direct obligations	15,706,687	35,006,436	50,602,657	66,783,630	78,322,769	72,251,496	63,030,370
Treasury bills.....	970,898	4,363,309	4,360,425	3,747,838	2,274,951	1,072,332	1,166,986
Treasury certificates of indebtedness.....		6,285,324	12,071,167	13,981,556	16,984,827	15,292,036	10,042,725
Treasury notes.....	3,007,044	5,409,821	6,900,023	14,126,875	14,271,270	10,467,220	5,601,684
United States savings bonds ²		151,864	170,761	455,407	728,671	729,464	725,447
Other bonds maturing in 5 years or less.....	1,424,556	2,671,558	5,259,443	5,308,973	7,897,223	8,598,041	10,939,012
Other bonds maturing in 5 to 10 years.....	3,503,734	9,078,768	14,914,737	22,466,622	28,656,315	28,745,752	26,333,697
Other bonds maturing in 10 to 20 years.....	5,634,165	5,927,330	5,563,960	5,117,870	5,357,276	5,027,229	5,853,030
Bonds maturing after 20 years.....	1,166,290	1,117,862	1,356,141	1,578,489	2,152,236	2,319,422	2,367,789

	By class of bank, December 31, 1946						
	Central reserve city member banks ³		Reserve city member banks ³	Country member banks ³	All member banks	All national member banks	All State member banks
	New York	Chicago					
Loans	6,368,305	1,498,905	10,824,736	8,003,724	26,695,670	17,272,081	9,423,589
Commercial and industrial loans, including open-market paper.....	4,078,498	1,094,088	5,548,251	2,433,434	13,154,271	8,530,214	4,624,057
Loans to farmers directly guaranteed by Commodity Credit Corporation.....			17,481	56,822	74,303	63,981	10,322
Other loans to farmers.....	32	2,665	183,045	624,196	809,938	645,665	164,273
Loans to brokers and dealers in securities.....	1,095,966	117,067	263,922	28,579	1,505,534	783,635	721,899
Other loans for purchasing or carrying securities.....	389,288	100,753	704,030	272,849	1,466,920	852,492	614,428
Real-estate loans: On farm land.....	91	838	66,716	317,404	385,049	273,096	111,953
On residential property.....	51,642	24,751	1,738,159	2,088,929	3,903,481	2,584,960	1,318,521
On other properties.....	47,490	25,284	432,371	563,633	1,068,778	675,225	393,553
Loans to banks.....	56,426	113	17,582	5,352	79,473	29,504	49,969
Other loans to individuals:							
Retail automobile instalment paper.....	6,297	16,222	180,906	188,581	392,006	289,622	102,384
Other retail instalment paper.....	37,828	16,143	150,424	77,054	281,449	216,295	65,154
Repair and modernization instalment loans.....	20,100	12,224	136,038	99,884	268,246	196,082	72,164
Instalment cash loans.....	66,948	6,808	181,192	248,646	503,594	360,432	143,162
Single-payment loans.....	324,019	53,552	787,031	697,657	1,862,259	1,078,835	783,424
All other loans (including overdrafts).....	193,680	28,397	417,588	300,704	940,369	692,043	248,326
United States Government direct obligations	13,306,538	2,911,834	22,245,986	24,566,012	63,030,370	41,650,009	21,380,361
Treasury bills.....	387,134	60,170	440,601	279,081	1,166,986	639,772	527,214
Treasury certificates of indebtedness.....	1,725,367	498,262	3,799,402	4,019,694	10,042,725	7,004,109	3,038,616
Treasury notes.....	992,070	146,171	1,993,065	2,470,378	5,601,684	3,955,108	1,646,576
United States savings bonds.....	4,974	2,846	47,731	669,896	725,447	527,686	197,761
Other bonds maturing in 5 years or less.....	2,068,557	694,204	3,886,981	4,289,270	10,939,012	7,166,992	3,772,020
Other bonds maturing in 5 to 10 years.....	6,682,960	979,710	9,273,966	9,397,061	26,333,697	17,184,615	9,149,082
Other bonds maturing in 10 to 20 years.....	1,303,639	470,848	2,175,993	1,902,550	5,853,030	3,585,201	2,267,829
Bonds maturing after 20 years.....	141,837	59,623	628,247	1,538,882	2,367,789	1,586,526	781,263

¹ During the period December 31, 1942–June 30, 1945 the item corresponding to the present item "Loans to farmers directly guaranteed by the Commodity Credit Corporation" included loans to dealers, processors, and farmers' cooperatives covered by purchase agreements with the Commodity Credit Corporation, which are now classified as commercial and industrial loans, and loans to farmers with similar indirect guarantees which are now classified as other loans to farmers; consequently, December 31, 1945 and subsequent figures may not be entirely comparable with prior figures.

² Not reported separately prior to 1942.

³ See Table of Contents page for basis of classification of member banks.

**ALL MEMBER BANKS—CLASSIFICATION OF LOANS AND UNITED STATES GOVERNMENT
DIRECT OBLIGATIONS**

[In thousands of dollars]

	Total, all districts	By Federal Reserve districts, December 31, 1946					
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta
Loans	26,695,670	1,392,477	8,104,714	1,262,550	1,949,814	1,149,106	1,206,906
Commercial and industrial loans, including open-market paper.....	13,154,271	744,768	4,638,916	541,515	775,091	450,617	580,175
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	74,303	13,603	974	691	226	726	5,169
Other loans to farmers.....	809,938	12,643	32,422	18,345	31,278	24,157	33,026
Loans to brokers and dealers in securities.....	1,505,534	34,960	1,109,955	34,028	78,722	17,009	15,305
Other loans for purchasing or carrying securities.....	1,466,920	50,450	467,181	33,112	142,858	75,860	125,380
Real-estate loans: On farm land.....	385,049	8,552	25,194	22,452	50,662	29,948	19,967
On residential property.....	3,903,481	153,541	585,246	242,783	430,489	199,251	92,095
On other properties.....	1,068,778	87,444	169,638	79,051	94,295	82,938	51,627
Loans to banks.....	79,473	5,849	57,076	1,735	1,249	2,299	4,665
Other loans to individuals:							
Retail automobile instalment paper.....	392,006	16,521	33,804	15,785	28,655	21,238	24,367
Other retail instalment paper.....	281,449	12,606	56,725	15,836	15,491	6,134	13,283
Repair and modernization instalment loans.....	268,246	12,969	61,040	15,120	23,051	8,346	10,991
Instalment cash loans.....	503,594	34,552	130,267	37,514	42,233	31,118	24,439
Single-payment loans.....	1,862,259	145,526	475,066	166,214	152,445	148,806	126,475
All other loans (including overdrafts).....	940,369	58,493	261,210	38,369	83,069	50,659	79,942
United States Government direct obligations	63,030,370	3,141,327	18,213,805	3,504,308	5,126,105	2,972,371	2,688,636
Treasury bills.....	1,166,986	64,874	417,370	76,147	32,794	31,408	41,199
Treasury certificates of indebtedness.....	10,042,725	344,913	2,110,286	429,333	621,383	520,969	528,126
Treasury notes.....	5,601,684	231,231	1,347,437	254,590	422,953	237,079	274,782
United States savings bonds.....	725,447	36,156	93,011	77,143	82,424	48,172	29,637
Other bonds maturing in 5 years or less.....	10,939,012	447,932	2,806,901	498,712	985,474	507,045	510,916
Other bonds maturing in 5 to 10 years.....	26,333,697	1,374,098	8,979,961	1,505,095	2,123,969	1,318,581	969,795
Other bonds maturing in 10 to 20 years.....	5,853,030	491,814	1,846,626	398,716	588,000	190,939	152,157
Bonds maturing after 20 years.....	2,367,789	150,309	612,213	264,572	269,108	118,178	182,024

By Federal Reserve districts, December 31, 1946—Continued

	By Federal Reserve districts, December 31, 1946—Continued					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Loans	3,489,410	1,157,822	592,525	1,003,071	1,319,153	4,068,122
Commercial and industrial loans, including open-market paper.....	1,788,278	549,706	239,043	455,466	710,638	1,680,058
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	2,248	622	8,857	6,910	17,729	16,548
Other loans to farmers.....	98,899	46,974	51,360	165,545	109,878	185,411
Loans to brokers and dealers in securities.....	127,770	9,588	2,622	6,952	9,712	58,911
Other loans for purchasing or carrying securities.....	176,173	84,220	28,027	44,297	103,250	136,112
Real-estate loans: On farm land.....	62,517	27,345	15,462	29,487	21,405	72,058
On residential property.....	594,313	171,442	101,375	97,169	72,834	1,162,943
On other properties.....	151,950	49,597	22,204	40,922	42,733	196,379
Loans to banks.....	449	1,920	1,044	860	956	1,371
Other loans to individuals:						
Retail automobile instalment paper.....	58,324	19,652	13,441	21,493	30,696	108,030
Other retail instalment paper.....	40,225	12,789	11,271	9,524	18,133	69,432
Repair and modernization instalment loans.....	46,996	11,125	20,980	7,030	5,550	45,048
Instalment cash loans.....	46,631	17,138	11,027	15,302	25,789	87,584
Single-payment loans.....	202,986	117,962	30,362	70,148	104,343	121,926
All other loans (including overdrafts).....	91,651	37,742	35,450	31,966	45,507	126,311
United States Government direct obligations	9,838,241	2,210,203	1,912,351	2,753,188	2,246,037	8,423,798
Treasury bills.....	155,598	34,497	27,052	74,315	50,317	161,415
Treasury certificates of indebtedness.....	1,550,311	361,040	285,485	738,342	608,482	1,944,055
Treasury notes.....	883,973	296,696	215,953	385,168	291,977	759,845
United States savings bonds.....	144,029	44,922	69,363	52,785	20,170	27,635
Other bonds maturing in 5 years or less.....	2,080,559	395,545	359,858	531,960	454,337	1,359,773
Other bonds maturing in 5 to 10 years.....	3,705,715	862,213	766,204	782,642	682,951	3,262,473
Other bonds maturing in 10 to 20 years.....	1,014,662	147,364	120,030	109,072	80,336	713,314
Bonds maturing after 20 years.....	303,394	67,926	68,406	78,904	57,467	195,288

**RESERVE CITY BANKS—CLASSIFICATION OF LOANS AND UNITED STATES GOVERNMENT
DIRECT OBLIGATIONS**

[In thousands of dollars]

	Total, all reserve city banks	By Federal Reserve districts, December 31, 1946					
		Boston	New York	Phila- delphia	Cleveland	Richmond ²	Atlanta ²
Loans	10,824,736	693,752	236,531	608,741	1,198,134	514,585	632,601
Commercial and industrial loans, including open-market paper.....	5,548,251	470,714	127,229	362,636	611,986	247,154	330,132
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	17,481		11	8			1,855
Other loans to farmers.....	183,045		356		143	471	5,332
Loans to brokers and dealers in securities.....	263,922	34,084	3,671	31,858	78,050	12,531	9,942
Other loans for purchasing or carrying securities.....	704,030	26,274	15,059	14,469	115,702	50,223	98,397
Real-estate loans: On farm land.....	66,716	5	422	176	1,677	2,163	1,919
On residential property.....	1,738,159	16,334	42,314	18,696	154,755	53,024	24,722
On other properties.....	432,371	30,164	16,124	14,446	38,980	36,048	18,077
Loans to banks.....	17,582	3,414		1,725	1,136	1,840	3,273
Other loans to individuals:							
Retail automobile instalment paper.....	180,906	3,572	2,406	4,372	8,249	8,950	11,424
Other retail instalment paper.....	150,424	7,021	2,718	11,489	7,853	2,137	7,380
Repair and modernization instalment loans.....	136,038	5,978	1,760	7,665	12,729	5,489	5,434
Instalment cash loans.....	181,192	5,757	3,827	12,361	17,054	9,404	8,628
Single-payment loans.....	787,031	59,355	14,898	115,827	95,080	62,905	64,510
All other loans (including overdrafts).....	417,588	31,080	5,736	13,013	54,740	22,246	41,576
United States Government direct obligations	22,245,986	1,051,990	445,783	1,245,538	2,732,577	1,368,180	1,066,896
Treasury bills.....	440,601	51,691	2,448	56,530	9,963	10,645	25,982
Treasury certificates of indebtedness.....	3,799,402	117,591	29,553	123,806	327,333	194,099	182,802
Treasury notes.....	1,993,065	53,722	56,316	64,554	181,866	88,211	103,118
United States savings bonds.....	47,731	830	1,875	2,060	2,214	4,740	1,924
Other bonds maturing in 5 years or less.....	3,886,981	111,099	56,566	156,040	559,613	233,077	246,698
Other bonds maturing in 5 to 10 years.....	9,273,966	436,116	241,367	606,918	1,176,264	705,782	364,431
Other bonds maturing in 10 to 20 years.....	2,175,993	267,290	44,256	184,557	388,331	95,299	74,397
Bonds maturing after 20 years.....	628,247	13,651	13,402	51,073	86,993	36,327	67,544

	By Federal Reserve districts, December 31, 1946—Continued					
	Chicago ²	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
Loans	1,041,681	726,809	289,023	616,461	822,034	3,444,384
Commercial and industrial loans, including open-market paper.....	469,852	431,548	161,971	356,594	517,017	1,461,418
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	29	92	608	473	4,784	9,621
Other loans to farmers.....	4,621	4,665	1,277	40,802	10,792	114,586
Loans to brokers and dealers in securities.....	9,945	9,168	2,576	6,838	6,792	58,467
Other loans for purchasing or carrying securities.....	52,430	51,116	20,721	39,579	90,235	129,825
Real-estate loans: On farm land.....	3,698	1,641	295	6,295	3,391	45,034
On residential property.....	251,578	65,658	21,794	45,281	27,989	1,016,014
On other properties.....	56,562	24,992	4,959	22,991	25,822	143,206
Loans to banks.....	300	1,807	1,000	785	931	1,371
Other loans to individuals:						
Retail automobile instalment paper.....	19,874	9,339	3,881	8,956	10,564	89,319
Other retail instalment paper.....	14,076	9,358	7,256	5,703	13,498	61,935
Repair and modernization instalment loans.....	22,859	8,333	17,590	5,159	3,563	39,479
Instalment cash loans.....	18,055	8,941	4,209	7,535	12,611	72,810
Single-payment loans.....	76,547	74,847	13,954	49,127	67,902	92,079
All other loans (including overdrafts).....	41,255	25,304	26,932	20,343	26,143	109,220
United States Government direct obligations	3,414,639	946,968	612,541	1,436,568	1,011,506	6,912,800
Treasury bills.....	69,618	17,040	14,745	41,128	7,931	132,880
Treasury certificates of indebtedness.....	497,549	99,539	31,483	308,663	211,730	1,675,254
Treasury notes.....	341,676	134,639	71,324	184,936	112,152	600,551
United States savings bonds.....	13,917	3,304	1,774	6,833	4,100	4,160
Other bonds maturing in 5 years or less.....	683,787	164,307	101,644	319,625	201,805	1,052,720
Other bonds maturing in 5 to 10 years.....	1,399,680	444,170	302,970	467,711	394,729	2,733,828
Other bonds maturing in 10 to 20 years.....	318,794	68,167	54,311	67,893	42,948	569,750
Bonds maturing after 20 years.....	89,618	15,802	34,290	39,779	36,111	143,657

¹ See Table of Contents page for basis of classification of member banks.

² See note 3, page 11.

**COUNTRY BANKS¹—CLASSIFICATION OF LOANS AND UNITED STATES GOVERNMENT
DIRECT OBLIGATIONS**

[In thousands of dollars]

	Total, all country banks	By Federaion Reserve districts, December 31, 1946					
		Boston	New York	Philadel- phia	Cleveland	Richmond ²	Atlanta ²
Loans	8,003,724	698,725	1,499,878	653,809	751,680	634,521	574,305
Commercial and industrial loans, including open-market paper	2,433,434	274,054	433,189	178,879	163,105	203,463	250,043
Loans to farmers directly guaranteed by the Commodity Credit Corporation	56,822	13,603	963	683	226	726	3,314
Other loans to farmers	624,196	12,643	32,034	18,345	31,135	23,686	27,694
Loans to brokers and dealers in securities	28,579	876	10,318	2,170	672	4,478	5,363
Other loans for purchasing or carrying securities	272,849	24,176	62,834	18,643	27,156	25,637	26,983
Real-estate loans: On farm land	317,404	8,547	24,681	22,276	48,985	27,785	18,048
On residential property	2,088,929	137,207	491,290	224,087	275,734	146,227	67,373
On other properties	563,633	57,280	106,024	64,605	55,315	46,890	33,550
Loans to banks	5,352	2,435	650	10	113	459	1,392
Other loans to individuals:							
Retail automobile instalment paper	188,581	12,949	25,101	11,413	20,406	12,288	12,943
Other retail instalment paper	77,054	5,585	16,179	4,347	7,638	3,997	5,903
Repair and modernization instalment loans	99,884	6,991	39,180	7,455	10,322	2,857	5,557
Instalment cash loans	248,646	28,795	59,492	25,153	25,179	21,714	15,811
Single-payment loans	697,657	86,171	136,149	50,387	57,365	85,901	61,965
All other loans (including overdrafts)	300,704	27,413	61,794	25,356	28,329	28,413	38,366
United States Government direct obligations	24,566,012	2,089,337	4,461,484	2,258,770	2,393,528	1,604,191	1,621,740
Treasury bills	279,081	13,183	27,788	19,617	22,831	20,763	15,217
Treasury certificates of indebtedness	4,019,694	227,322	355,366	305,527	294,050	326,870	345,324
Treasury notes	2,470,378	177,509	299,051	190,036	241,087	148,868	171,664
United States savings bonds	669,896	35,326	86,162	75,083	80,210	43,432	27,713
Other bonds maturing in 5 years or less	4,289,270	336,833	681,778	342,672	425,861	273,968	264,218
Other bonds maturing in 5 to 10 years	9,397,061	937,982	2,055,634	898,177	947,705	612,799	605,364
Other bonds maturing in 10 to 20 years	1,902,550	224,524	498,731	199,629	199,669	95,640	77,760
Bonds maturing after 20 years	1,538,082	136,658	456,974	213,499	182,115	81,851	114,480

	By Federal Reserve districts, December 31, 1946—Continued					
	Chicago ²	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
Loans	948,824	431,013	303,502	386,610	497,119	623,738
Commercial and industrial loans, including open-market paper	224,338	118,158	77,072	98,872	193,621	218,640
Loans to farmers directly guaranteed by the Commodity Credit Corporation	2,219	530	8,249	6,437	12,945	9,927
Other loans to farmers	91,613	42,309	50,083	124,743	99,086	70,825
Loans to brokers and dealers in securities	758	420	46	114	2,920	444
Other loans for purchasing or carrying securities	22,990	33,104	7,306	4,718	13,015	6,287
Real-estate loans: On farm land	57,981	25,704	15,167	23,192	18,014	27,024
On residential property	317,984	105,784	79,581	51,888	44,845	146,929
On other properties	70,104	24,605	17,245	17,931	16,911	53,173
Loans to banks	36	113	44	75	25	
Other loans to individuals:						
Retail automobile instalment paper	22,228	10,313	9,560	12,537	20,132	18,711
Other retail instalment paper	10,006	3,431	4,015	3,821	4,635	7,497
Repair and modernization instalment loans	11,913	2,792	3,390	1,871	1,987	5,569
Instalment cash loans	21,768	8,197	6,818	7,767	13,178	14,774
Single-payment loans	72,887	43,115	16,408	21,021	36,441	29,847
All other loans (including overdrafts)	21,999	12,438	8,518	11,623	19,364	17,091
United States Government direct obligations	3,511,768	1,263,235	1,299,810	1,316,620	1,234,531	1,510,998
Treasury bills	25,810	17,457	12,307	33,187	42,386	28,535
Treasury certificates of indebtedness	554,500	261,501	254,002	429,679	396,752	268,801
Treasury notes	396,126	162,057	144,629	200,232	179,825	159,294
United States savings bonds	127,266	41,618	67,589	45,952	16,070	23,475
Other bonds maturing in 5 years or less	702,568	231,238	238,214	212,335	252,532	307,053
Other bonds maturing in 5 to 10 years	1,326,325	418,043	463,234	314,931	288,222	528,645
Other bonds maturing in 10 to 20 years	225,020	79,197	65,719	41,179	37,388	143,564
Bonds maturing after 20 years	154,153	52,124	34,116	39,125	21,356	51,631

¹ See Table of Contents page for basis of classification of member banks.

² See note 3, page 11.

ALL MEMBER BANKS—ASSETS AND LIABILITIES ON DEC. 31, 1946, OF BANKS IN EACH CENTRAL

ASSETS [In thousands of dollars]

Federal Reserve district numbers, and reserve cities	Number of banks	Loans and investments							Reserves, cash,		
		Total	Loans (including overdrafts)	U. S. Govt. direct obligations	Obligations guaranteed by U. S. Government	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks (including F. R. Bank stock)	Total	Reserve with Federal Reserve Banks	Cash in vault
All member banks	6,900	96,361,989	26,695,670	63,030,370	11,445	3,547,509	2,803,256	273,739	29,586,897	16,014,569	1,575,556
Reserve bank cities¹	185	42,480,697	13,740,044	26,098,858	3,978	1,370,765	1,122,989	144,063	13,112,095	7,911,800	390,635
1. Boston.....	11	1,786,639	693,752	1,051,990		13,382	20,810	6,705	560,333	331,077	35,559
2. New York ²	42	20,969,142	6,417,184	13,382,135	1,518	564,309	508,975	95,021	6,273,893	4,070,568	134,141
3. Philadelphia.....	24	2,061,712	608,741	1,245,538		57,609	140,173	9,651	742,102	424,263	34,797
4. Cleveland.....	4	1,543,494	500,038	1,004,516		7,379	29,075	2,486	414,514	235,131	29,071
5. Richmond.....	6	281,330	91,257	171,071		7,110	11,314	578	115,966	57,882	4,189
6. Atlanta ³	4	600,132	246,134	315,145		23,278	14,491	1,084	277,004	127,637	8,362
7. Chicago ²	58	5,822,024	1,707,658	3,705,345	6	193,888	204,693	10,434	1,881,130	1,100,148	52,775
8. St. Louis.....	8	962,298	403,356	504,171	349	23,948	25,985	4,489	339,573	168,417	9,024
9. Minneapolis.....	4	602,694	181,770	388,371		9,458	22,087	1,008	217,544	98,583	4,899
10. Kansas City.....	10	662,960	218,014	391,208	3	35,563	16,733	1,099	346,087	145,708	5,437
11. Dallas.....	7	609,082	391,940	197,502	343	13,478	4,595	1,564	297,967	144,967	5,325
12. San Francisco.....	7	6,579,190	2,280,200	3,741,866	1,759	421,363	124,058	9,944	1,645,982	1,007,419	67,056
Reserve branch cities¹	132	13,944,686	3,835,639	9,225,564	649	492,883	350,290	39,661	4,624,300	2,523,956	210,026
2. Buffalo.....	5	579,835	187,652	370,186	11	5,761	13,181	3,044	163,725	91,820	10,303
4. Cincinnati.....	10	661,104	233,918	387,144	192	18,478	19,834	1,538	240,836	129,477	12,884
4. Pittsburgh.....	9	1,455,096	363,591	932,135		34,754	109,972	14,644	414,743	240,613	19,689
5. Baltimore.....	9	603,219	131,364	460,161		2,359	7,812	1,523	200,007	110,696	14,305
5. Charlotte ³	4	357,258	140,326	199,313		5,114	11,829	676	161,322	81,720	5,386
6. Birmingham.....	3	247,028	69,183	152,197		18,901	6,295	452	85,211	47,351	3,854
6. Jacksonville.....	4	242,791	87,186	137,704		12,428	4,969	504	108,350	58,701	3,704
6. Nashville.....	4	261,655	87,771	141,951		24,793	5,370	1,770	103,162	54,151	5,264
6. New Orleans.....	6	510,638	142,327	319,899		38,815	8,814	783	188,950	112,618	6,523
7. Detroit.....	6	1,891,613	410,736	1,393,241	219	28,554	55,743	3,120	504,125	267,367	36,450
8. Little Rock.....	4	109,916	23,355	72,337		7,190	6,883	151	48,481	25,654	1,395
8. Louisville.....	6	358,912	133,055	205,975		7,173	11,900	809	140,922	71,711	5,359
8. Memphis.....	3	367,638	167,043	164,485		26,567	8,881	662	133,716	72,331	6,281
9. Helena.....	2	36,576	6,084	30,067		148	227	50	13,804	7,152	172
10. Denver.....	7	425,307	105,857	301,968		6,265	10,689	528	159,420	87,682	4,450
10. Oklahoma City.....	5	212,721	68,863	119,246		20,018	4,116	478	98,982	38,330	1,746
10. Omaha.....	6	288,931	72,099	181,866		21,403	13,149	414	136,963	66,500	2,718
11. El Paso.....	2	92,787	42,066	48,666		1,905		150	44,987	19,326	1,401
11. Houston.....	10	609,297	203,279	376,711		19,610	8,365	1,332	286,299	141,081	8,445
12. Los Angeles.....	6	255,873	48,194	197,405		6,056	3,858	360	100,130	52,620	3,365
12. Portland.....	3	2,326,360	503,943	1,770,565	71	37,519	9,982	4,280	638,309	372,890	21,600
12. Salt Lake City.....	3	868,797	224,370	577,029	3	58,807	7,574	1,014	253,466	151,697	14,132
12. Seattle.....	6	207,932	51,097	147,923	153	7,483	987	289	81,822	43,427	1,575
	6	973,402	332,280	537,390		82,782	19,860	1,090	316,570	172,541	19,025
Other reserve cities¹	89	4,524,936	1,116,263	3,139,936	984	133,073	126,180	8,500	1,699,906	875,472	91,753
4. Columbus.....	3	284,361	58,392	195,692		18,814	10,781	682	116,633	60,657	7,328
4. Toledo.....	4	265,872	42,195	213,090		5,008	5,162	417	85,521	51,011	6,876
5. Washington.....	14	727,228	151,638	537,635		1,366	35,005	1,584	257,921	156,924	20,635
7. Cedar Rapids.....	1	67,467	11,253	36,067		19,494	548	105	24,654	12,377	1,078
7. Des Moines.....	3	177,692	60,997	103,557	304	8,806	3,743	285	70,453	33,739	3,180
7. Dubuque.....	2	33,179	2,666	28,925		1,075	477	36	8,971	4,021	665
7. Grand Rapids ³	4	276,699	97,443	165,559	7	7,273	6,057	360	71,862	37,872	7,086
7. Indianapolis.....	5	429,195	86,724	314,803	6	17,233	9,705	724	184,517	87,737	10,848
7. Milwaukee.....	6	610,699	129,273	451,046	258	10,309	18,849	964	199,053	111,419	7,440
7. Peoria.....	3	98,819	16,209	78,078		1,866	2,465	201	34,395	17,499	2,109
7. Sioux City.....	4	69,131	17,627	49,852	251	734	569	98	30,183	14,491	1,166
9. St. Paul.....	3	306,105	101,169	194,103		2,176	7,982	675	117,569	55,106	3,052
10. Kansas City, Kansas.....	2	42,161	15,183	24,485	4	932	1,498	59	18,722	7,764	531
10. Lincoln.....	3	91,525	13,961	74,891		589	1,924	160	34,814	18,628	1,056
10. Pueblo.....	1	16,347	1,473	14,238		271	318	47	26,048	4,923	554
10. St. Joseph.....	4	60,623	11,744	46,602		927	1,267	83	24,747	12,046	894
10. Topeka.....	4	53,912	12,285	36,431	11	4,354	743	88	24,512	12,485	1,024
10. Tulsa.....	4	217,994	59,342	144,469		9,874	3,904	405	78,060	27,765	2,927
10. Wichita.....	4	152,389	37,640	101,164		2,869	10,485	231	60,032	31,224	1,898
11. Fort Worth.....	3	241,364	107,910	123,730		7,583	1,725	416	123,900	57,528	4,716
11. Galveston.....	4	54,552	10,358	39,829		1,847	2,417	101	28,282	12,841	1,513
11. Waco.....	3	47,221	18,287	27,663		1,204	5	62	21,003	11,144	1,164
12. Ogden.....	2	80,843	26,605	52,177	143	1,772	38	108	20,510	13,173	1,695
12. Spokane.....	3	119,558	25,889	85,850		6,697	513	609	37,544	23,098	2,318
Country banks, by districts	6,494	35,411,670	8,003,724	24,566,012	5,834	1,550,788	1,203,797	81,515	10,150,596	4,703,341	883,142
1. Boston.....	326	2,957,750	698,725	2,089,337	545	46,467	114,048	8,628	774,810	376,647	89,006
2. New York.....	754	6,431,477	1,499,878	4,461,484	2,742	222,312	223,017	22,044	1,340,942	716,193	140,306
3. Philadelphia.....	625	3,269,658	653,809	2,258,770	297	108,273	237,951	10,558	728,996	394,893	78,809
4. Cleveland.....	692	3,531,743	751,680	2,393,528	320	192,210	185,868	8,137	908,473	448,507	101,449
5. Richmond.....	442	2,383,578	634,521	1,604,191	488	76,503	62,986	4,889	758,880	326,702	81,416
6. Atlanta.....	310	2,415,532	574,305	1,621,740	45	174,370	40,599	4,473	871,667	351,693	79,378
7. Chicago.....	910	4,888,875	948,824	3,511,768	177	264,953	155,897	7,256	1,347,878	643,357	113,475
8. St. Louis.....	474	1,855,457	431,013	1,263,235	136	95,795	61,739	3,539	601,871	264,640	43,136
9. Minneapolis.....	461	1,703,587	303,502	1,299,810	105	56,406	41,425	2,339	491,364	234,048	28,194
10. Kansas City.....	704	1,846,340	386,610	1,316,620	183	101,006	38,858	3,063	756,040	310,438	32,453
11. Dallas.....	560	1,881,524	497,119	1,234,531	227	127,573	18,377	3,697	948,996	339,792	52,365
12. San Francisco.....	236	2,246,149	623,738	1,510,998	569	84,920	23,032	2,892	620,979	296,431	43,155

¹ See Table of Contents page for basis of and changes in classification of member banks.² Includes both central reserve city and reserve city banks.

For other footnote, see opposite page.

RESERVE AND RESERVE CITY¹ AND OF COUNTRY BANKS IN EACH FEDERAL RESERVE DISTRICT

ASSETS [In thousands of dollars]

and bank balances												Federal Reserve district numbers, and reserve cities
Demand balances with banks in U. S. (except private banks, etc.)	Other balances with banks in U. S.	Balances with banks in foreign countries	Cash items in process of collection	Bank premises, furniture, and fixtures	Other real estate owned	Assets in directly representing real estate	Customers' liability on acceptances	Income accrued but not collected	Other assets	Total assets	All member banks	
5,900,492	35,202	56,143	6,004,935	789,239	14,235	60,573	116,995	218,481	92,317	127,240,726		
956,978	10,797	46,195	3,795,690	302,868	5,002	31,044	104,802	126,034	44,441	56,206,983	Reserve bank cities¹	
41,822	824	10,106	140,945	16,775		376	12,759	5,120	6,256	2,388,258	1. Boston	
87,845	2,520	25,291	1,953,528	164,724	595	3,108	63,636	65,025	13,555	27,553,678	2. New York ²	
88,077	1,739	1,794	191,432	18,691	207	3,132	8,909	6,625	8,203	2,849,581	3. Philadelphia	
46,259	50	279	103,724	7,866		272	443	4,151	660	1,971,400	4. Cleveland	
9,933			43,962	2,372	20	723		856	415	401,682	5. Richmond	
37,476	51		103,478	7,288	241		5	1,571	1,132	887,373	6. Atlanta ³	
261,495	1,436	2,327	462,949	19,335		688	6,338	17,510	3,353	7,750,378	7. Chicago ²	
45,094	51	91	116,896	4,373	2,741		585	2,305	1,599	1,313,474	8. St. Louis	
35,734	174	681	77,473	889		3,450	150	1,946	340	827,013	9. Minneapolis	
82,286	1,000	178	111,478	2,837	711	286		886	1,915	1,015,682	10. Kansas City	
72,240	350	161	74,924	8,989	318		3,528	179	258	920,321	11. Dallas	
148,717	2,602	5,287	414,901	48,729	169	19,009	8,449	19,860	6,755	8,328,143	12. San Francisco	
772,909	4,547	5,174	1,107,688	109,589	2,389	15,052	7,045	40,080	13,200	18,756,341	Reserve branch cities¹	
25,240	309	2,291	33,760	9,253	26	373	114	1,713	1,378	756,415	2. Buffalo	
34,226	227	21	64,001	9,503	172		105	1,901	433	914,054	4. Cincinnati	
54,065		173	94,203	19,701		1,692	62	5,091	696	1,897,081	5. Pittsburgh	
26,503		105	48,398	5,808			211	1,622	1,170	812,037	5. Baltimore	
17,330	70		56,816	2,136	152		78	984	976	522,906	5. Charlotte ²	
13,691			10,315	2,058	141			926	400	335,764	6. Birmingham	
25,534	50		30,361	2,510	193			556	141	354,541	6. Jacksonville	
32,384			11,363	2,469		75	724	849	314	369,248	6. Nashville	
25,341	223	36	44,209	5,437	104	1,394	2,954	1,602	737	711,816	6. New Orleans	
86,611	448	942	112,307	5,345		252		6,352	1,641	2,409,328	7. Detroit	
12,249			9,183	661				119	94	159,271	8. Little Rock	
24,756			39,096	1,685				875	227	502,621	8. Louisville	
29,872	32	30	25,170	3,296			377	473	772	506,272	8. Memphis	
3,088			3,392	229				140		50,749	9. Helena	
34,805	855	23	31,605	889	100		64	1,354	696	587,830	10. Denver	
35,477			22,929	972		915	150	461	23	314,224	10. Oklahoma City	
29,989	270		37,486	2,457				824	476	429,651	10. Omaha	
17,002		364	6,894	655				74	63	138,566	11. El Paso	
82,217	324	232	54,000	6,923	1,410	4,787	1,026	1,234	228	911,200	11. Houston	
23,191	312	12	20,630	3,298	2			499	28	359,830	11. San Antonio	
59,383	176	580	183,680	9,699		4,698	535	6,793	1,110	2,987,504	12. Los Angeles	
25,167	238	104	62,128	8,317			166	3,175	1,395	1,135,316	12. Portland	
12,825	187		23,808	718	30	866		11	84	291,463	12. Salt Lake City	
41,963	826	261	81,954	5,570	59		479	2,452	122	1,298,654	12. Seattle	
433,067	4,032	881	294,701	46,373	972	3,542	149	8,614	4,478	6,288,970	Other reserve cities¹	
21,430		102	27,116	6,048			1	260	73	407,376	4. Columbus	
21,767		37	5,830	1,488	1	176		800	98	353,956	4. Toledo	
44,749	2	86	35,525	11,828	42	1,450		1,015	981	1,000,465	5. Washington	
3,839			7,400	890				380	146	93,011	7. Cedar Rapids	
23,633			9,861	488		1,435			146	250,594	7. Des Moines	
2,478	10		1,797	19		50		4	18	42,241	7. Dubuque	
11,511		211	15,182	3,205			27	334	357	352,484	7. Grand Rapids ²	
50,448		57	35,427	2,624	20			1,161	289	617,806	7. Indianapolis	
29,738	97	19	50,340	4,847		23	19	1,461	1,873	817,975	7. Milwaukee	
11,251	496		3,040	1,778	644		1	350	75	136,062	7. Peoria	
9,121			5,405	597				138	5	100,054	7. St. Paul	
26,701		326	32,384	2,472		300	56	915	34	427,451	9. St. Paul	
6,970			3,457	414					116	61,413	10. Kansas City, Kansas	
8,964			6,166	482			6	236	1	127,064	10. Lincoln	
18,165	2,250		156	91				1		42,487	10. Pueblo	
8,878	40		2,889	95		103		108	47	85,723	10. St. Joseph	
9,309			1,694	599		5		174	70	79,272	10. Topeka	
37,210	800		9,358	2,989			34	533	42	299,652	10. Tulsa	
21,638	200		5,072	884				492	119	213,916	10. Wichita	
38,620	127		22,909	2,012	265			219	53	367,813	11. Fort Worth	
9,990			3,938	979					8	83,821	11. Galveston	
6,885	10		1,800	150					36	68,410	11. Waco	
2,742			2,900	749				12	9	102,123	12. Ogden	
7,030		43	5,055	645			5	21	28	157,801	12. Spokane	
3,737,538	15,826	3,893	806,856	330,409	5,872	10,935	4,999	43,753	30,198	45,988,432	Country banks, by districts	
191,602	592	902	116,061	35,345	820	1,397	1,827	5,432	2,428	3,779,809	1. Boston	
303,887	1,095	937	178,524	73,637	1,178	3,265	506	13,972	5,722	7,870,699	2. New York	
196,248	395	5	58,646	40,608	1,511	1,278	46	2,616	2,880	4,047,593	3. Philadelphia	
294,481	2,066	5	61,965	35,074	138	505	89	3,203	2,636	4,481,861	4. Cleveland	
269,549	1,690		79,223	22,752	546	520	697	1,639	4,129	3,172,441	5. Richmond	
372,344	3,303	354	64,595	25,034	500	847	1,180	3,868	2,208	3,320,836	6. Atlanta	
517,041	964	175	72,866	33,040	287	1,864	45	3,995	3,181	6,279,165	7. Chicago	
254,580	147	1	39,367	13,849	155	135	123	1,153	1,239	2,474,022	8. St. Louis	
196,117	414	241	32,350	9,860	22	1	403	3,440	672	2,209,349	9. Minneapolis	
390,839	2,403		19,907	9,411	197	146	1	312	1,049	2,613,496	10. Kansas City	
518,573	911	580	36,775	14,864	349	451	19	596	1,389	2,848,188	11. Dallas	
232,277	1,846	693	46,577	16,935	169	526	63	3,487	2,665	2,890,973	12. San Francisco	

¹ Includes figures for a bank with its head office in a non-reserve city, that has a branch in this reserve city; see Table of Contents page. For other footnotes, see opposite page.

ALL MEMBER BANKS—ASSETS AND LIABILITIES ON DECEMBER 31, 1946, OF BANKS IN EACH CENTRAL LIABILITIES [In thousands of dollars]

Federal Reserve district numbers, and reserve cities	Demand deposits							Time deposits						
	Total	Individuals, partnerships, and corporations	United States Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and officers' checks, etc.	Total	Individuals, partnerships, and corporations	United States Government	Postal savings	States and political subdivisions	Banks in U. S.	Banks in foreign countries
All member banks	90,917,359	69,126,705	2,672,001	4,914,500	10,644,127	1,353,444	2,206,582	27,252,542	26,525,446	110,499	3,481	550,970	43,346	18,800
Reserve bank cities¹	43,936,606	32,062,304	1,268,200	1,328,804	6,638,507	1,308,861	1,329,930	7,699,940	7,443,157	35,512	289	196,554	5,628	18,800
1. Boston	1,957,130	1,500,054	58,591	98,344	256,125	21,744	22,272	197,039	192,985	4,048	6	1,011	18,800	
2. New York ²	23,361,786	17,314,468	653,759	221,396	3,032,528	1,195,266	944,369	1,522,333	1,447,564	14,867	65	25,937	128	
3. Philadelphia	2,344,568	1,834,664	57,406	50,558	368,426	12,822	20,692	236,247	209,681	436	65	8,559	114	
4. Cleveland	1,191,303	943,898	57,223	53,151	114,384	3,209	19,438	660,018	651,245			844	6	
5. Richmond	310,583	184,283	12,836	20,008	87,967	111	5,378	66,478	64,783	845		26	62	
6. Atlanta ³	723,443	434,946	19,833	81,772	178,020	40	8,832	115,481	113,836	1,551	6	29,400		
7. Chicago	5,843,083	4,200,797	179,312	241,363	1,134,371	24,319	62,921	1,407,173	1,375,716	2,057	5	6	25	
8. St. Louis	1,064,093	666,832	39,404	31,262	132,955	5,610	8,030	162,558	162,192	330	5	2		
9. Minneapolis	677,531	404,675	19,554	29,998	212,418	1,877	9,009	99,287	99,242	37	6			
10. Kansas City	895,174	426,872	11,811	39,157	408,687	972	7,675	69,760	69,711	46	3			
11. Dallas	771,206	404,214	19,464	48,790	267,370	254	31,114	79,373	77,576	122		1,650	25	
12. San Francisco	4,796,706	3,746,601	139,007	413,005	265,256	42,637	190,200	3,684,193	2,978,626	111,173	198	89,939	4,257	
Reserve branch cities¹	13,263,775	9,778,264	358,472	782,002	2,092,088	29,821	223,128	4,277,808	4,174,103	14,726	105	75,918	12,956	
2. Buffalo	450,380	372,582	13,121	32,182	22,640	957	8,898	253,459	251,891			1,078	490	
4. Cincinnati	645,972	498,182	21,506	15,487	101,533	281	8,983	196,784	189,644	77	5	6,590	468	
5. Pittsburgh	1,380,448	1,096,463	34,805	23,162	209,825	1,561	14,632	245,939	234,684	87	10	7,729	3,429	
5. Baltimore	619,857	470,939	16,584	31,588	95,546	1,132	4,068	140,390	135,758	785		565	3,282	
5. Charlotte ⁴	450,076	240,681	14,697	54,685	129,448		10,565	41,250	38,536	2,250	2		462	
6. Birmingham	261,819	189,267	7,772	23,371	39,841		1,568	52,776	52,776					
6. Jacksonville	282,446	154,864	4,005	38,715	82,835	154	1,873	51,065	50,474	81			510	
6. Nashville	280,457	161,874	6,881	32,768	77,327		1,607	67,539	66,049	1,481		9		
6. New Orleans	556,285	337,500	12,968	57,422	134,291	8,566	5,538	116,855	112,946	66	33	3,810		
7. Detroit	1,435,781	1,132,944	50,294	76,723	136,038	4,900	34,882	844,529	838,451	4,075	1	1,538	465	
8. Little Rock	130,070	73,566	2,619	13,480	39,099		1,306	22,496	20,732	1,750	6	3	5	
8. Louisville	413,762	252,887	11,838	9,438	132,498		7,101	57,318	56,283	505		500	30	
8. Memphis	398,408	226,476	6,795	24,693	137,710	19	2,715	79,751	79,751					
9. Helena	43,977	19,181	1,257	9,895	13,145		499	4,691	4,391	300				
10. Denver	437,278	329,022	11,791	9,642	81,044	33	5,746	120,597	118,243	100		31	2,223	
10. Oklahoma City	268,130	127,285	9,508	35,728	87,081		8,528	22,693	17,591	225		4,100	777	
10. Omaha	366,034	219,322	10,594	11,430	121,755	3	2,930	42,273	42,268	5				
11. El Paso	106,632	74,303	1,993	7,510	19,681	1,264	1,881	24,775	24,250	525				
11. Houston	767,539	534,542	12,528	61,403	146,889	941	11,236	87,398	79,472		36			
11. San Antonio	278,291	206,738	4,962	9,329	50,216	1,433	5,613	65,770	47,489	63	2	18,216		
12. Los Angeles	1,806,322	1,579,338	51,286	41,702	88,710	3,813	41,473	1,031,390	1,011,352	349		19,579	110	
12. Portland	751,788	614,414	20,119	64,097	34,015	675	18,468	326,990	322,495	75		4,280	140	
12. Salt Lake City	231,886	166,466	2,484	21,962	39,208	6	1,760	46,658	46,668	5			40	
12. Seattle	900,137	699,428	28,065	75,590	71,713	4,083	21,258	334,422	331,969	1,927	1		525	
Other reserve cities¹	4,721,328	3,157,656	167,881	412,579	846,903	7,102	129,207	1,204,477	1,181,552	8,405	352	6,319	7,849	
4. Columbus	310,824	202,615	8,337	44,577	46,262	28	9,005	74,173	70,281	801	5	1,225	1,861	
4. Toledo	241,385	200,137	12,050	7,364	16,013		5,821	94,255	93,151		55	990	59	
5. Washington	746,820	644,896	30,617	92	42,561	6,110	22,544	192,558	192,533		25			
7. Cedar Rapids	72,444	28,815	1,610	4,376	36,814		829	16,386	16,386					
7. Des Moines	206,332	83,392	9,687	54,728	55,020		3,505	29,609	27,250	2,345	14			
7. Dubuque	22,369	18,530	1,360	1,112	1,211		156	18,178	18,178					
7. Grand Rapids ⁵	183,668	145,841	10,167	18,186	6,300	40	3,134	150,411	149,183			893	335	
7. Indianapolis	482,619	303,913	11,659	69,919	86,064	87	10,977	99,160	94,843	1,007	155		3,155	
7. Milwaukee	585,039	401,649	22,884	35,754	110,075	495	14,182	182,406	180,836	1,000		6	564	
7. Peoria	91,233	69,166	2,947	2,671	14,570		1,879	35,591	33,287	54		2,250		
7. Sioux City	82,408	46,693	2,162	3,888	28,955		710	13,593	13,587					
9. St. Paul	329,220	186,335	16,382	41,025	83,284	338	1,856	65,847	65,176	629	42			
10. Kansas City, Kansas	46,961	17,874	1,115	9,010	18,367		595	11,697	11,632				65	
10. Lincoln	106,976	55,724	2,910	8,426	38,470		1,446	10,551	10,447	100	4			
10. Pueblo	29,032	21,030	691	628	6,634		49	10,350	9,880				470	
10. St. Joseph	63,309	32,119	1,408	2,238	26,311		1,233	19,000	18,995		5			
10. Topeka	68,334	38,198	2,325	15,444	11,730		637	6,791	6,265	525	1			
10. Tulsa	256,880	163,159	11,350	30,570	42,203		9,598	22,862	21,507	95		5	1,255	
10. Wichita	189,436	111,650	4,351	21,550	49,079		2,806	14,774	13,757	1,002			15	
11. Fort Worth	314,370	161,042	5,968	16,704	96,153		34,503	36,029	36,029					
11. Galveston	57,448	39,245	1,231	2,089	14,151		732	21,523	20,548		25	950		
11. Waco	55,744	44,988	1,631	3,055	4,764		1,306	9,733	9,733					
12. Ogdens	64,151	45,417	1,602	10,485	6,112		535	32,247	31,642	520	15		70	
12. Spokane	114,326	95,228	3,437	8,688	5,800	4	1,169	36,753	36,426	327				
Country banks, by districts	28,995,650	24,128,481	877,448	2,391,115	1,066,629	7,660	524,317	14,070,317	13,726,634	51,856	2,735	272,179	16,913	
1. Boston	2,368,341	1,969,719	75,889	164,813	88,547	1,510	67,863	1,100,568	1,095,696	3,147	241	1,134	350	
2. New York	4,041,816	3,268,045	135,267	453,069	78,117	1,066	106,252	3,249,791	3,210,877	15,639	15	21,257	2,003	
3. Philadelphia	2,105,469	1,834,975	99,350	120,282	12,829	27	38,006	1,580,185	1,530,787	3,678	163	45,434	123	
4. Cleveland	2,464,832	2,141,474	109,340	149,592	18,948		45,478	1,702,429	1,621,126	322	482	80,043	456	
5. Richmond	2,135,207	1,730,917	72,355	166,932	113,538		51,465	841,425	813,871	9,480	321	15,611	2,142	
6. Atlanta	2,455,908	1,890,797	55,531	278,106	197,574	2,595	31,305	687,382	655,998	6,996	175	16,796	7,417	
7. Chicago	3,711,995	3,170,790	127,596	276,360	85,541	86	51,122	2,233,403	2,193,359	2,234	255	36,544	1,011	
8. St. Louis	1,760,491	1,437,												

RESERVE AND RESERVE CITY¹ AND OF COUNTRY BANKS IN EACH FEDERAL RESERVE DISTRICT
LIABILITIES AND CAPITAL ACCOUNTS [In thousands of dollars]

Total deposits	Bills payable and other borrowed money	Acceptances outstanding	Other liabilities	Total liabilities	Capital	Surplus	Un-divided profits	Other capital accounts	Total capital accounts	Net demand deposits subject to reserve (see page 18)	Demand deposits adjusted (see footnote on page 1)	Federal Reserve district numbers, and reserve cities
118,169,901	30,129	132,104	813,801	119,145,935	2,691,775	3,595,445	1,287,268	520,303	8,094,791	76,540,041	70,242,852	All member banks
51,636,546		118,323	568,273	52,323,142	1,212,849	1,833,959	602,526	234,507	3,883,841	37,992,837	30,925,348	Reserve bank cities ¹
2,154,169		13,867	19,822	2,187,858	59,263	99,287	25,096	16,754	200,400	1,718,055	1,479,725	1. Boston
24,884,119		71,574	382,370	25,338,063	607,175	1,130,137	375,285	103,018	2,215,615	20,702,544	16,526,705	2. New York ²
2,580,815		10,174	18,331	2,609,320	64,476	123,725	38,036	14,024	240,261	2,008,870	1,714,482	3. Philadelphia
1,851,321		443	13,178	1,864,942	45,930	37,130	9,641	13,757	106,458	986,324	912,763	4. Cleveland
377,061		5	1,968	379,029	7,450	8,050	4,858	2,295	22,653	244,779	165,707	5. Richmond
888,924			5,174	844,103	13,900	18,000	6,012	5,358	43,270	564,392	422,072	6. Atlanta ³
7,250,256		6,942	40,248	7,297,446	163,270	175,805	60,817	53,040	452,932	4,943,242	4,042,132	7. Chicago ²
1,226,651		595	6,637	1,233,883	34,825	23,825	17,669	3,272	79,591	863,655	589,228	8. St. Louis
776,818		150	4,123	781,091	12,300	22,300	4,987	6,335	45,922	545,158	366,209	9. Minneapolis
964,934			1,930	966,864	17,900	15,700	13,022	2,196	48,818	689,946	362,226	10. Kansas City
850,579			2,526	856,633	25,350	25,350	10,457	2,531	63,688	605,943	409,194	11. Dallas
7,880,899		11,045	71,966	7,963,910	161,010	154,650	36,646	11,927	364,233	4,119,929	3,934,905	12. San Francisco
17,541,583	750	8,414	85,834	17,636,581	371,282	486,551	170,475	91,452	1,119,760	11,048,866	9,675,706	Reserve branch cities ¹
703,839		147	2,221	706,207	20,120	24,640	4,652	796	50,208	378,790	379,902	2. Buffalo
842,756		105	4,816	847,677	22,900	28,310	10,884	4,283	66,377	526,763	458,651	4. Cincinnati
1,626,387		62	11,084	1,637,533	85,508	125,750	23,421	24,869	259,548	1,201,702	1,040,054	4. Pittsburgh
760,247		211	2,969	763,427	13,756	23,044	7,366	4,444	48,610	529,223	458,197	5. Baltimore
491,326		78	4,673	496,077	7,200	15,100	2,387	1,162	26,829	361,851	249,115	5. Charlotte ³
314,595			2,118	316,713	7,200	9,100	3,145	1,606	19,051	230,545	203,891	6. Birmingham
333,511	100		1,732	335,343	6,100	9,570	1,395	2,133	19,198	222,983	165,091	6. Jacksonville
347,996		724	1,974	350,694	7,300	8,500	2,754		18,554	220,253	184,886	6. Nashville
673,140	450	4,241	2,725	680,556	10,283	15,292	3,990	1,686	31,260	474,446	356,251	6. New Orleans
2,280,310		10	10,291	2,290,611	37,870	49,500	11,315	20,032	118,717	1,189,318	1,132,242	7. Detroit
152,566			243	152,809	2,145	2,900	992	425	6,462	106,087	79,169	7. Little Rock
471,080			3,000	474,080	9,900	15,010	3,204	427	28,541	339,276	230,330	8. Louisville
478,159		377	1,995	480,531	7,400	12,800	4,680	861	25,741	337,226	228,714	8. Memphis
48,668			48,836	85,836	850	800	205	58	1,913	36,350	26,183	9. Helena
557,875		64	2,212	560,151	7,560	10,040	7,786	2,293	27,679	360,544	312,805	10. Denver
290,823		150	1,152	292,125	8,000	7,975	5,518	606	22,099	201,836	148,612	10. Oklahoma City
408,307	200		1,269	409,776	6,700	7,105	3,938	2,132	19,875	288,340	196,196	10. Omaha
131,407			541	131,948	1,600	3,400	1,055	563	6,618	80,926	76,800	11. El Paso
854,937		1,026	3,892	859,855	21,950	22,450	6,166	779	51,345	619,145	553,181	11. Houston
344,061			1,150	345,211	5,590	6,165	1,949	915	14,619	229,715	201,050	11. San Antonio
2,837,712		570	14,505	2,852,787	46,000	47,500	36,422	4,795	134,717	1,514,364	1,478,833	12. Los Angeles
1,078,778		166	4,488	1,083,432	13,200	20,630	13,588	4,466	51,884	646,020	634,851	12. San Jose
278,544			1,010	279,554	4,450	4,350	2,498	611	11,909	193,277	166,380	12. Portland
1,234,559		483	5,606	1,240,648	17,700	18,620	11,156	10,530	58,006	749,886	714,322	12. Salt Lake City
5,925,805	3,031	149	25,832	5,954,817	113,360	139,190	56,067	25,536	334,153	3,846,927	3,404,741	Other reserve cities ¹
384,997		1	1,582	386,580	8,500	8,300	3,393	603	20,796	254,847	229,081	4. Columbus
335,640			1,892	337,532	6,800	7,400	1,402	822	16,424	202,264	207,492	4. Toledo
939,378	131		4,765	944,274	17,950	27,050	9,212	1,979	56,191	645,741	632,007	5. Washington
88,830			88,832	88,832	500	3,200	479		4,179	59,614	26,620	7. Cedar Rapids
235,941			882	236,823	4,750	4,750	1,963	2,308	13,771	163,900	131,764	7. Des Moines
40,547			2	40,549	550	650	290	202	1,692	16,818	18,001	7. Dubuque
334,079		27	1,768	335,874	6,600	5,572	3,405	1,033	16,610	147,196	151,979	7. Grand Rapids ³
581,779			1,753	583,532	9,250	14,900	8,730	1,394	34,274	386,237	349,382	7. Indianapolis
767,445		19	2,733	770,197	16,100	15,897	9,767	6,014	47,778	484,845	401,245	7. Milwaukee
126,824		1	539	127,364	3,260	3,450	1,451	537	8,698	74,473	70,676	7. Peoria
96,001			221	96,222	1,600	1,700	325	207	3,832	65,778	45,886	7. Sioux City
395,067		56	4,865	399,988	9,000	13,500	3,220	1,743	27,463	254,401	196,832	9. St. Paul
58,658			218	58,876	1,050	950	486	51	2,537	35,468	24,022	10. Kansas City, Kansas
117,527	2,900	6	349	120,782	2,600	2,300	796	586	6,282	89,004	59,430	10. Lincoln
39,382			84	39,466	500	1,000	706	815	3,021	10,125	21,551	10. Pueblo
82,309			139	82,448	1,250	1,250	654	121	3,275	50,225	32,701	10. St. Joseph
75,125			285	75,410	1,700	1,255	652	255	3,862	55,880	52,585	10. Topeka
279,742		34	1,358	281,134	5,650	7,860	2,466	2,542	18,518	199,229	193,969	10. Tulsa
204,210			656	204,866	2,900	4,800	943	407	9,050	159,463	130,934	10. Wichita
350,399			671	351,070	6,500	6,600	1,981	1,662	16,743	247,396	189,340	11. Fort Worth
78,971			107	79,078	1,650	1,681	1,000	412	4,743	42,431	38,128	11. Galveston
65,477			133	65,610	850	1,200	582	168	2,800	45,470	47,549	11. Waco
96,398			412	96,810	1,650	1,950	941	772	5,313	57,047	53,537	12. Ogden
151,079		5	416	151,500	2,200	1,975	1,223	903	6,301	99,075	100,030	12. Spokane
43,065,967	26,348	5,218	133,862	43,231,395	994,284	1,135,745	458,200	168,808	2,757,037	23,651,411	26,237,057	Country banks, by districts
3,468,909	5,835	2,013	19,393	3,496,150	98,206	114,349	47,615	23,489	283,659	1,991,743	2,086,334	1. Boston
7,291,607	4,125	508	35,102	7,331,342	203,147	213,941	86,042	36,227	539,357	3,435,816	3,648,842	2. New York
3,685,654	4,255	46	9,445	3,699,400	117,672	164,496	52,163	13,862	348,193	1,755,525	1,934,617	3. Philadelphia
4,167,261	5,917	89	12,516	4,185,783	105,161	136,620	44,620	9,677	296,078	2,004,157	2,274,579	4. Cleveland
2,976,632	1,500	697	9,652	2,988,481	67,120	77,443	28,031	11,366	183,960	1,723,844	1,870,091	5. Richmond
3,143,290	75	1,207	8,734	3,153,306	61,651	74,355	23,543	7,981	167,530	1,971,041	2,135,613	6. Atlanta
5,944,898	1	45	13,302	5,958,246	115,458	119,533	58,463	27,465	320,919	3,004,222	3,425,406	7. Chicago
2,338,417	1,740	123	4,387	2,344,667	48,546	48,686	25,106	7,017	129,355	1,433,334	1,547,278	8. St. Louis
2,096,625	403		4,767	2,101,795	39,716	39,806	19,872	8,160	107,554	1,120,495	1,233,211	9. Minneapolis
2,482,599	400	1	2,808	2,485,808	45,180	47,486	27,196	7,826	127,688	1,733,838	2,036,305	10. Kansas City
2,710,142	2,000	23	4,412	2,716,577	45,968	50,495	21,492	9,656	131,611	1,936,095	2,307,120	11. Dallas
2,759,933	500	63	9,344	2,769,840	42,459	48,535	24,057	6,082	121,133	1,541,301	1,737,661	12. San Francisco

¹ Includes figures for a bank with its head office in a non-reserve city, that has a branch in this reserve city; see Table of Contents page.
For other footnotes, see opposite page.

ALL MEMBER BANKS—ASSETS AND LIABILITIES
ASSETS [In thousands of dollars]

State	Number of banks	Loans and investments							Reserves, cash, and		
		Total	Loans (including overdrafts)	U. S. Government direct obligations	Obligations guaranteed by U. S. Government	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stock (including F. R. Bank stock)	Total	Reserve with Federal Reserve Banks	Cash in vault
Total, all States	6,900	96,361,989	26,695,670	63,030,370	11,445	3,547,509	2,803,256	273,739	29,586,897	16,014,569	1,575,556
New England:											
Maine.....	38	289,703	76,711	198,159	13	2,975	11,054	791	64,950	34,153	8,218
New Hampshire.....	52	150,387	46,967	90,266	35	4,443	8,260	416	48,966	22,520	5,557
Vermont.....	40	114,932	43,414	58,669	139	3,950	8,482	278	26,637	13,602	2,589
Massachusetts.....	150	3,089,739	986,543	1,980,097	354	26,893	85,897	9,955	886,236	499,755	76,756
Rhode Island.....	11	539,934	111,473	416,881	.....	3,457	5,760	2,363	118,517	67,276	14,750
Connecticut.....	63	786,472	182,920	561,074	16	19,349	21,046	2,067	243,726	95,035	23,927
Middle Atlantic:											
New York.....	578	25,027,316	7,454,867	16,147,456	3,753	681,865	631,445	107,930	7,158,013	4,552,290	219,510
New Jersey.....	294	3,324,356	700,201	2,329,416	555	138,640	142,130	13,414	705,645	374,878	74,352
Pennsylvania.....	769	6,986,546	1,670,261	4,542,849	539	195,110	542,564	35,223	1,941,775	1,088,804	147,447
East North Central:											
Ohio.....	426	4,876,493	1,295,442	3,230,712	221	199,607	141,442	9,069	1,394,477	746,819	113,305
Indiana.....	239	1,620,580	331,242	1,176,630	78	62,340	47,851	2,439	528,298	252,628	42,844
Illinois.....	500	7,989,924	2,072,027	5,317,202	13	303,648	283,614	13,420	2,538,619	1,405,104	97,709
Michigan.....	228	3,368,577	795,721	2,329,294	250	131,669	106,039	5,604	847,146	445,009	76,012
Wisconsin.....	165	1,519,438	299,282	1,133,052	368	40,201	44,179	2,356	433,490	214,356	24,157
West North Central:											
Minnesota.....	208	1,589,701	416,743	1,081,002	42	40,476	48,749	2,689	520,068	242,329	18,542
Iowa.....	164	899,056	212,539	606,513	578	61,397	16,685	1,344	305,275	144,845	17,807
Missouri.....	181	2,375,629	804,611	1,411,576	702	87,733	63,587	7,420	921,366	423,736	28,941
North Dakota.....	41	194,520	24,823	161,499	9	3,952	4,025	212	52,534	28,186	2,580
South Dakota.....	63	238,564	47,587	177,016	13	8,779	4,869	300	77,989	36,615	3,474
Nebraska.....	145	702,265	146,981	499,016	99	33,768	21,406	995	283,223	138,946	7,611
Kansas.....	214	722,911	148,680	516,330	82	31,345	25,198	1,276	299,129	132,217	9,971
South Atlantic:											
Delaware.....	17	292,417	60,153	210,300	.....	7,478	13,265	1,221	73,785	39,022	3,972
Maryland.....	79	919,911	199,572	689,072	33	6,775	22,275	2,184	276,967	150,183	23,518
District of Columbia.....	16	744,881	159,968	546,100	21	1,419	35,753	1,620	262,626	159,252	21,195
Virginia.....	203	1,156,744	374,998	711,570	210	33,572	33,737	2,657	376,850	176,133	32,615
North Carolina.....	108	534,784	121,003	380,960	224	16,587	14,714	1,296	167,881	67,105	17,882
South Carolina.....	53	738,011	238,047	457,516	.....	25,097	16,017	1,334	302,000	137,703	21,692
Georgia.....	29	341,196	79,506	238,426	.....	12,953	9,834	477	128,920	52,655	11,596
Florida.....	60	888,251	338,085	497,534	3	33,089	17,871	1,669	377,327	168,245	19,475
.....	70	1,043,923	235,347	727,430	.....	56,459	22,563	2,124	383,665	159,383	28,487
East South Central:											
Kentucky.....	114	755,856	224,547	488,570	4	18,982	22,112	1,641	281,148	130,725	17,638
Tennessee.....	81	1,101,843	366,630	630,679	37	81,476	19,767	3,254	421,512	199,742	26,044
Alabama.....	85	765,219	207,637	468,024	2	69,941	18,285	1,330	273,601	133,624	22,280
Mississippi.....	30	215,024	53,935	130,275	3	27,657	2,740	414	79,992	32,611	5,930
West South Central:											
Arkansas.....	66	386,675	83,296	259,307	89	30,221	13,104	658	163,323	70,039	8,874
Louisiana.....	43	884,599	229,036	566,412	227	74,105	12,900	1,919	343,158	172,700	18,272
Oklahoma.....	220	878,444	223,931	568,745	17	72,765	11,346	1,640	385,129	144,250	14,364
Texas.....	550	3,509,950	1,251,465	2,057,635	3	157,682	36,468	6,697	1,718,919	730,542	70,430
Mountain:											
Montana.....	77	343,247	49,870	281,293	15	6,497	5,140	432	121,839	55,997	6,059
Idaho.....	25	305,021	60,723	237,248	337	4,932	1,487	294	87,747	43,339	5,550
Wyoming.....	37	132,495	29,179	95,198	.....	5,008	2,912	198	58,257	23,255	3,194
Colorado.....	92	725,247	168,383	519,562	.....	16,519	19,820	963	301,277	139,425	10,519
New Mexico.....	31	157,948	54,804	93,445	.....	7,206	2,307	186	67,572	27,286	4,320
Arizona.....	5	263,490	97,656	156,695	.....	6,531	2,318	290	78,221	37,447	6,386
Utah.....	34	360,947	109,469	238,707	296	10,571	1,395	509	125,667	66,452	4,615
Nevada.....	6	128,071	32,113	87,679	.....	7,640	510	129	29,102	16,322	2,488
Pacific:											
Washington.....	54	1,443,173	463,488	847,795	.....	107,351	22,400	2,139	451,937	241,632	29,255
Oregon.....	33	1,003,987	249,790	676,940	3	68,372	7,733	1,149	293,668	171,430	17,065
California.....	113	9,933,592	3,064,004	6,202,544	2,062	499,027	150,201	15,754	2,558,635	1,508,967	105,782
Mutual Savings Banks¹	3	14,633	2,296	11,113	.....	917	262	45	2,311	1,127	225

STATES LOCATED IN TWO FEDERAL RESERVE DISTRICTS—CONDITION

Connecticut—Dist. No. 2.....	17	226,778	55,551	163,819	12	1,218	5,641	537	53,889	24,617	7,232
New Jersey—Dist. No. 2.....	206	2,726,360	594,296	1,902,530	506	109,299	108,087	11,642	566,656	301,674	58,008
Kentucky—Dist. No. 4.....	58	236,674	56,615	168,393	.....	7,038	4,118	510	81,644	33,596	7,268
Pennsylvania—Dist. No. 4.....	225	2,545,589	573,769	1,675,727	291	66,047	211,748	18,007	683,451	381,874	54,157
West Virginia—Dist. No. 4.....	13	82,914	23,988	51,273	.....	3,951	3,384	318	21,148	9,107	2,567
Louisiana—Dist. No. 6.....	31	714,240	192,903	450,454	.....	59,461	10,347	1,075	265,288	144,376	13,731
Tennessee—Dist. No. 6.....	18	179,306	45,150	108,110	3	23,438	2,260	345	66,456	26,588	4,743
Indiana—Dist. No. 6.....	67	686,837	187,784	437,084	37	50,197	9,212	2,523	268,007	119,935	18,369
Illinois—Dist. No. 7.....	176	1,405,900	280,118	1,027,734	52	55,104	40,807	2,085	458,437	223,135	36,304
Michigan—Dist. No. 7.....	350	7,455,352	1,955,252	4,953,189	6	274,298	259,974	12,633	2,380,724	1,334,444	87,654
Wisconsin—Dist. No. 7.....	187	3,238,532	770,690	2,234,317	242	127,317	100,585	5,381	819,247	431,162	73,027
Missouri—Dist. No. 10.....	125	1,366,553	270,811	1,016,488	350	36,069	40,695	2,140	393,538	196,441	21,480
New Mexico—Dist. No. 10.....	47	827,241	253,547	509,526	343	41,309	21,016	1,500	414,427	174,134	8,447
Oklahoma—Dist. No. 10.....	10	98,941	36,830	54,209	.....	5,607	2,181	114	32,621	14,683	2,232
Arizona—Dist. No. 10.....	209	862,110	219,471	559,347	17	70,515	11,151	1,609	375,280	141,333	13,714
.....	4	227,440	88,535	132,885	.....	3,450	2,318	252	68,426	32,534	8,801

¹These banks, two in Wisconsin and one in Indiana, are included in the figures for those States.

OF BANKS ON DECEMBER 31, 1946, BY STATES

ASSETS [In thousands of dollars]

bank balances											State	
Demand balances with banks in U. S. (except private banks, etc.)	Other balances with banks in U. S.	Balances with banks in foreign countries	Cash items in process of collection	Bank premises, furniture, and fixtures	Other real estate owned	Assets indirectly representing real estate	Customers' liability on acceptances	Income accrued but not collected	Other assets	Total assets		
5,900,492	35,202	56,143	6,004,935	789,239	14,235	60,573	116,995	218,481	92,317	127,240,726	Total, all States	
14,152	145	89	8,193	1,763	72	349		314	416	357,567	New England:	
13,741	3	9	7,136	1,652	25	50		2	118	201,200	Maine	
6,899	20	29	3,498	1,099	16	5		165	57	142,911	New Hampshire	
111,889	882	10,255	186,699	31,625	162	1,349	12,759	7,662	7,555	4,037,087	Vermont	
21,344	229	603	14,315	7,610	342	20	1,824	1,617	304	670,168	Massachusetts	
77,517	137	32	47,078	12,623	203		26	1,025	654	1,044,729	Rhode Island	
											Connecticut	
268,511	3,466	28,038	2,086,198	212,534	1,049	5,264	63,795	73,135	18,811	32,559,917	Middle Atlantic:	
175,043	507	472	80,393	39,368	946	1,607	438	8,380	2,231	4,082,971	New York	
369,417	2,469	1,977	331,661	82,000	1,592	5,488	9,106	13,832	11,632	9,051,971	New Jersey	
											Pennsylvania	
288,565	1,734	439	243,615	44,495	200	762	549	8,959	2,976	6,328,911	East North Central:	
175,957	547	58	56,264	11,216	61	90	11	2,513	1,087	2,163,856	Ohio	
322,651	1,973	2,327	508,855	33,208	712	1,015	6,469	19,208	4,962	10,594,117	Indiana	
181,616	782	1,328	142,399	20,308	199	710	54	7,461	2,574	4,247,029	Illinois	
129,822	247	19	64,889	11,033	4	287	19	2,549	2,562	1,969,382	Michigan	
											Wisconsin	
135,222	346	1,149	122,480	6,879		3,750	569	4,394	556	2,125,917	West North Central:	
109,097	10		33,516	4,215	52	2,216		735	308	1,211,857	Minnesota	
226,731	1,176	270	240,512	12,295	3,463	429	585	3,807	4,077	3,321,651	Iowa	
17,917	4	61	3,786	1,102				519	72	248,747	Missouri	
33,523	7		4,370	1,440	2			40	558	318,828	North Dakota	
89,780	270		46,616	4,189				1,159	559	991,401	South Dakota	
142,667	348		14,139	4,296	52	151		678	536	1,027,966	Nebraska	
											Kansas	
16,981	145		13,665	1,283	41	680		561	83	368,850	South Atlantic:	
52,793		105	50,368	8,417	59	8	211	1,693	1,614	1,208,880	Delaware	
46,199	2	86	35,892	11,975	52	1,450		1,015	1,055	1,023,054	Maryland	
91,379	1,064		75,659	12,495	303	755	8	1,384	1,891	1,550,430	District of Columbia	
64,292	150		18,152	5,183	151	458		307	806	709,270	Virginia	
67,348	120		75,137	5,324	162	22	767	1,538	1,407	1,049,231	West Virginia	
52,342	456		11,871	2,026	33			339	1,003	473,517	North Carolina	
79,263	145	5	110,194	9,731	280	23	97	1,886	1,409	1,279,004	South Carolina	
141,880	717	46	53,152	11,710	387	109	48	2,717	883	1,443,442	Georgia	
											Florida	
88,483	78		44,224	4,885	27			1,054	375	1,043,345	East South Central:	
144,670	1,891	30	49,135	11,173	219	137	1,145	1,901	1,319	1,539,249	Kentucky	
93,569	646	303	23,179	7,040	167	713	627	1,447	1,059	1,049,873	Tennessee	
35,027			6,424	2,085	4		251	18	262	297,636	Alabama	
											Mississippi	
70,965	58		13,387	2,437	39	30		223	270	552,997	West South Central:	
93,930	260	36	57,960	8,899	147	1,560	3,072	2,279	1,303	1,245,017	Arkansas	
188,267	2,428		35,820	6,528	17	915	184	1,023	363	1,272,603	Louisiana	
704,036	2,019	1,349	210,543	35,454	2,312	5,072	4,573	2,409	1,469	5,280,158	Oklahoma	
											Texas	
48,738	184	37	10,824	1,915	19			716	62	467,798	Mountain:	
30,102	360		8,396	1,462	2			39	386	394,657	Montana	
28,835	5		2,968	702	6			1	88	213	191,762	Idaho
111,964	3,507	23	35,839	2,557	100		64	1,387	905	1,031,537	Wyoming	
33,711	150		2,285	986	131			13	51	226,881	Colorado	
23,611		441	10,336	1,566		188		973	678	345,116	New Mexico	
27,149	187		27,264	1,804	34	916		23	98	489,489	Arizona	
5,784	75		4,433	864	1			461	207	158,706	Utah	
											Nevada	
86,396	851	396	93,407	8,921	63		484	3,049	765	1,908,392	Pacific:	
41,790	391	104	62,888	8,925	2		166	3,407	1,435	1,311,590	Washington	
318,927	4,011	6,027	614,921	67,942	325	23,995	9,047	27,859	8,664	12,630,059	Oregon	
											California	
928			31	63					9	17,016	Mutual Savings Banks	

OF BANKS LOCATED IN FEDERAL RESERVE DISTRICT SPECIFIED

12,118		9	9,913	4,252			23	233	420	285,595	Connecticut—Dist. No. 2
136,343	458	472	69,701	30,828			438	7,342	1,424	3,335,280	New Jersey—Dist. No. 2
36,601	50		4,129	2,137	750	1,482		97	76	320,628	Kentucky—Dist. No. 4
140,773	529	178	105,940	32,524	111	1,883	151	6,190	1,439	3,271,338	Pennsylvania—Dist. No. 4
6,289	30		3,155	524				160	105	104,851	West Virginia—Dist. No. 4
58,811	260	36	48,074	7,068	124	1,394	3,072	1,887	826	993,899	Louisiana—Dist. No. 6
28,963			6,162	1,791	2		251	9	229	248,044	Mississippi—Dist. No. 6
104,284	1,859		23,560	7,456	219	77	768	1,426	526	965,316	Tennessee—Dist. No. 6
147,794	487	58	50,659	8,977	44	90	11	2,370	988	1,876,817	Indiana—Dist. No. 7
465,077	1,972	2,327	489,250	29,749	653	1,010	6,346	18,824	4,627	9,897,285	Illinois—Dist. No. 7
172,234	762	1,327	140,735	19,229	198	710	54	7,441	2,559	4,087,970	Michigan—Dist. No. 7
112,964	220	19	62,414	9,998	4	286	19	2,315	2,456	1,775,169	Wisconsin—Dist. No. 7
115,214	1,125	178	115,329	3,325	711	389		1,033	1,975	1,249,101	Missouri—Dist. No. 10
13,881	150		1,675	701	122			13	17	132,415	New Mexico—Dist. No. 10
182,189	2,413		35,631	6,350	17	915	184	1,023	349	1,246,228	Oklahoma—Dist. No. 10
19,956		441	9,694	1,444		188		973	613	299,084	Arizona—Dist. No. 12

ALL MEMBER BANKS—ASSETS AND LIABILITIES OF BANKS
LIABILITIES [In thousands of dollars]

State	Demand deposits						Time deposits							
	Total	Individuals, partnerships, and corporations	United States Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and officers' checks, etc.	Total	Individuals, partnerships, and corporations	United States Government	Postal savings	States and political subdivisions	Banks in U. S.	Banks in foreign countries
Total, all States ...	90,917,359	69,126,705	2,672,001	4,914,500	10,644,127	1,353,444	2,206,582	27,252,542	26,525,446	110,499	3,481	550,970	43,346	18,800
New England:														
Maine.....	190,312	160,060	5,466	12,695	8,068	2	4,021	136,957	135,938	653	7	354	5	
New Hampshire.....	137,827	111,506	4,219	10,797	7,316		3,989	44,695	44,298	312	20	65		
Vermont.....	64,387	56,820	1,480	3,179	1,183		1,725	64,976	64,464	181	3	328		
Massachusetts.....	2,972,211	2,344,531	89,624	167,492	294,863	21,744	53,957	697,686	692,926	4,237	157	321	45	
Rhode Island.....	413,155	331,759	18,737	44,000	9,778	1,508	7,373	205,076	204,003	705	50	18	300	
Connecticut.....	720,777	610,148	21,462	32,964	30,497		25,706	239,675	238,374	1,169	25	107		
Middle Atlantic:														
New York.....	25,999,738	19,418,092	736,381	559,186	3,085,034	1,196,811	1,004,234	3,502,413	3,393,267	28,493		58,452	3,401	18,800
New Jersey.....	2,122,407	1,749,097	79,986	196,668	43,347	478	52,531	1,686,467	1,676,667	3,142		6,542	116	
Pennsylvania.....	5,807,472	4,809,338	154,797	172,300	586,383	14,410	70,244	2,319,442	2,222,673	3,097	455	89,545	3,672	
East North Central:														
Ohio.....	3,841,204	3,072,143	182,444	215,348	290,413	3,518	77,338	2,090,821	2,003,041	1,075	324	83,790	2,591	
Indiana.....	1,498,887	1,148,066	42,825	164,941	119,553	87	23,415	549,205	543,085	2,100	305	25	3,690	
Illinois.....	7,707,503	5,762,892	231,157	349,104	1,255,941	24,319	84,090	2,240,092	2,152,079	2,337	121	85,555	1,254	
Michigan.....	2,296,427	1,834,563	83,446	168,668	154,920	5,027	49,803	1,713,749	1,701,037	4,837	63	6,558	1,254	
Wisconsin.....	1,144,353	883,121	49,041	61,527	126,568	495	23,601	709,800	706,690	1,116	39	1,289	666	
West North Central:														
Minnesota.....	1,482,344	971,622	52,660	107,916	328,979	2,424	18,743	511,492	507,706	676	121	2,113	876	
Iowa.....	896,112	605,427	34,962	104,546	138,971		12,206	253,096	250,554	2,412	74	56		
Missouri.....	2,642,000	1,658,235	65,774	120,832	767,133	6,582	23,444	490,356	483,861	1,283	73	5,079	60	
North Dakota.....	180,511	156,428	5,702	4,481	12,190		1,710	57,689	57,480		5	204		
South Dakota.....	247,362	201,316	7,448	24,072	12,206		2,320	56,847	55,883		52	3	909	
Nebraska.....	835,133	602,109	21,484	37,818	166,452	3	7,267	105,053	104,889	122	24	12	6	
Kansas.....	888,871	640,091	19,271	120,716	100,036		8,757	89,555	87,791	1,560	40	76	88	
South Atlantic:														
Delaware.....	309,237	260,833	34,230	2,717	4,204		7,253	25,654	25,619	26		9		
Maryland.....	828,594	653,666	21,283	49,209	97,021	1,132	6,283	303,406	296,836	1,730	13	1,539	3,288	
District of Columbia.....	759,566	657,076	31,004	92	42,595	6,110	22,689	200,940	200,915		25			
Virginia.....	1,021,296	758,031	41,254	56,526	139,408	111	25,966	423,233	401,820	5,750	271	14,152	1,240	
West Virginia.....	465,578	362,187	20,077	38,567	30,237		14,510	185,218	182,484	1,662	30	505	537	
North Carolina.....	847,271	567,156	27,260	90,045	142,107		20,703	142,140	136,775	4,143	8	401	813	
South Carolina.....	391,825	314,835	9,607	42,403	19,474		5,506	61,717	60,410	75	6	895	331	
Georgia.....	1,009,035	677,492	26,518	98,803	194,227	187	11,808	198,416	196,552	1,600	36	151	77	
Florida.....	1,123,753	830,503	24,733	124,361	128,848	2,333	12,975	242,931	223,836	1,418	46	15,751	1,880	
East South Central:														
Kentucky.....	834,907	631,621	19,029	33,142	139,990		11,125	141,979	138,790	2,417	16	671	85	
Tennessee.....	1,145,839	738,533	24,099	89,657	281,377	19	12,154	309,052	299,125	4,335	58	787	4,747	
Alabama.....	782,382	580,113	18,543	100,720	74,415	269	8,322	206,299	204,609	620	16	159	895	
Mississippi.....	224,168	150,131	5,333	35,488	32,103		1,113	57,552	56,162	1,385			5	
West South Central:														
Arkansas.....	447,223	338,996	7,805	37,161	59,300		3,961	77,561	75,543	1,760	29	149	80	
Louisiana.....	967,007	647,734	19,816	108,613	170,502	8,566	11,776	213,003	207,721	817	70	3,890	505	
Oklahoma.....	1,099,460	748,696	33,423	133,236	151,821		32,284	92,377	85,213	340	95	4,289	2,440	
Texas.....	4,534,928	3,316,256	79,369	308,538	711,160	5,123	114,662	452,087	405,878	6,643	380	37,912	1,274	
Mountain:														
Montana.....	367,624	289,398	7,381	35,868	30,553		4,424	80,434	79,619	302	8	500	5	
Idaho.....	299,173	251,345	4,923	32,669	6,218		4,018	80,951	80,118	717	11		105	
Wyoming.....	148,666	116,761	3,165	14,234	12,238		2,268	33,227	32,980	140	17	35	55	
Colorado.....	780,861	635,659	17,688	26,517	91,696	33	9,268	199,070	196,095	100	5	177	2,693	
New Mexico.....	185,373	143,772	3,847	23,441	11,004		3,309	32,530	32,305	202	11	6	6	
Arizona.....	263,111	220,106	4,455	30,457	2,563	736	4,794	68,681	68,421	250	5		5	
Utah.....	351,016	257,156	4,882	39,617	46,377	6	2,978	114,736	114,019	525	20	62	110	
Nevada.....	102,108	80,757	2,114	15,184	1,389		2,664	48,668	48,540	101		27		
Pacific:														
Washington.....	1,297,383	1,036,463	39,524	108,346	82,758	4,090	26,202	519,201	516,372	2,280	20	4	525	
Oregon.....	882,389	729,508	22,467	74,131	35,849	675	19,759	365,591	359,943	78	15	5,405	150	
California.....	7,358,593	6,004,557	209,806	485,388	364,862	46,646	247,334	4,610,746	4,472,040	11,524	361	122,096	4,725	
Mutual Savings Banks								15,619	15,617			2		

STATES LOCATED IN TWO FEDERAL RESERVE DISTRICTS—CONDITION

Connecticut—Dist. No. 2.....	173,198	145,051	6,508	7,970	7,033		6,636	91,458	91,322	62	15	59		
New Jersey—Dist. No. 2.....	1,681,046	1,391,952	59,258	139,491	41,218	478	48,649	1,431,712	1,425,743	1,951		3,915	103	
Kentucky—Dist. No. 4.....	233,940	211,714	4,422	12,794	3,309		1,701	64,805	64,583	12	1	164	45	
Pennsylvania—Dist. No. 4.....	2,108,033	1,757,677	52,999	61,654	211,461	1,561	22,681	783,419	758,748	200	227	20,810	3,434	
West Virginia—Dist. No. 4.....	51,587	41,235	3,396	3,537	1,782		1,637	34,553	33,759		5	472	317	
Louisiana—Dist. No. 6.....	767,809	497,782	16,315	95,066	142,558	8,566	7,522	173,651	168,459	817	60	3,810	505	
Mississippi—Dist. No. 6.....	182,786	114,679	4,498	31,653	31,054		902	51,979	50,589	1,385			5	
Tennessee—Dist. No. 6.....	694,593	468,679	16,383	61,551	138,786		9,194	217,822	208,034	4,335	56	770	4,627	
Indiana—Dist. No. 7.....	1,299,275	989,629	38,072	147,313	103,596	87	20,748	477,820	471,823	2,100	275	12	3,610	
Illinois—Dist. No. 7.....	7,241,023	5,424,021	220,399	316,140	1,175,644	24,319	80,330	2,048,130	1,982,681	2,324	39	63,086		
Michigan—Dist. No. 7.....	2,232,105	1,781,690	81,224	160,939	154,408	5,026	48,818	1,629,453	1,617,062	4,824	8	6,305	1,254	
Wisconsin—Dist. No. 7.....	1,047,956	801,763	45,021	56,142	122,340	495	22,195	621,940	618,956	1,112	34	1,172	666	
Missouri—Dist. No. 10.....	1,082,086	562,432	15,299	49,729	443,193	972	10,461	105,192	105,071	71	17	3	30	
New Mexico—Dist. No. 10.....	100,072	68,325	2,567	17,067	9,830		2,283	26,745	26,528	200	11		6	
Oklahoma—Dist. No. 10.....	1,076,233	730,650	33,142	129,526	151,320		31,595	90,727	83,681	340	95	4,		

DECEMBER 31, 1946, BY STATES

LIABILITIES AND CAPITAL ACCOUNTS [In thousands of dollars]

Total deposits	Bills payable and other borrowed money	Acceptances outstanding	Other liabilities	Total liabilities	Capital	Surplus	Undivided profits	Other capital accounts	Total capital accounts	Net demand deposits subject to reserve (see page 18)	Demand deposits adjusted (see footnote on page 1)	State
118,169,901	30,129	132,104	813,801	119,145,935	2,691,775	3,595,445	1,287,268	520,303	8,094,791	76,540,041	70,242,852	Total, all States
327,269	1,050		1,177	329,496	10,515	10,693	5,356	1,507	28,071	163,335	168,583	New England:
182,522	320		369	183,211	5,761	7,672	3,497	1,059	17,989	113,826	119,156	Maine
129,363	140		743	130,246	4,763	4,330	2,298	1,274	12,665	52,885	58,226	New Hampshire
3,669,897	4,325	13,867	27,768	3,715,857	100,060	145,129	46,723	29,318	321,230	2,588,161	2,379,281	Vermont
618,231	2,010		4,631	624,872	15,445	20,910	4,994	3,947	45,296	360,124	368,817	Massachusetts
960,452	26		6,246	966,724	28,563	32,702	11,993	4,747	78,005	576,512	621,740	Rhode Island
29,502,151	2,925	71,768	403,736	29,980,580	743,975	1,274,664	435,275	125,423	2,579,337	22,950,037	18,895,314	Connecticut
3,808,874	1,200	438	16,174	3,826,686	98,489	103,311	36,270	18,215	256,285	1,794,062	1,918,203	Middle Atlantic:
8,126,914	4,547	10,371	40,079	8,181,911	273,675	429,165	116,513	50,707	870,060	4,961,063	4,720,221	New York
5,932,025	525	549	27,980	5,961,079	142,883	150,885	49,886	24,178	367,832	3,134,337	3,121,214	New Jersey
2,048,092	1	11	5,063	2,053,167	39,052	43,791	21,799	6,047	110,689	1,227,220	1,280,158	Pennsylvania
9,947,595	90	7,073	45,612	10,000,370	211,739	226,522	89,167	66,319	593,747	6,454,259	5,687,231	East North Central:
4,010,176	64	16,505	16,505	4,026,745	77,507	85,270	28,684	28,823	220,284	1,893,913	1,910,635	Ohio
1,854,153	19	5,008	1,859,180	1,859,180	38,327	39,849	21,440	10,586	110,202	905,574	903,360	Indiana
1,993,836		569	11,010	2,005,415	38,461	52,937	17,193	11,911	120,502	1,173,647	975,801	Illinois
1,149,208			1,761	1,150,969	19,190	25,940	10,102	5,656	60,888	720,268	688,663	Michigan
3,132,356	1,650	595	10,723	3,145,324	72,681	56,067	40,496	7,083	176,327	2,110,975	1,561,999	Wisconsin
238,200			661	238,861	3,508	3,682	1,750	946	9,886	153,800	158,833	West North Central:
304,209			912	305,161	4,843	5,367	2,260	1,197	13,667	203,133	223,338	Minnesota
940,186	3,400	6	1,886	945,478	16,805	16,166	8,511	4,441	45,923	678,143	600,578	Iowa
978,426	100		1,611	980,137	17,830	18,821	9,333	1,845	47,829	715,715	755,425	Missouri
334,891			1,505	336,396	8,454	19,096	4,744	160	32,454	244,895	257,138	North Dakota
1,132,000		211	3,709	1,135,920	22,095	33,594	11,139	6,132	72,960	706,185	658,790	South Dakota
960,506	131		4,843	965,480	18,550	27,650	9,340	2,034	57,574	656,288	643,965	Nebraska
1,444,529	1,100	8	6,064	1,451,701	36,770	39,176	16,094	6,689	98,729	818,338	764,864	Kansas
650,796	5,300		2,155	658,251	18,642	22,109	7,040	3,228	51,019	364,305	397,112	South Atlantic:
989,411		767	6,556	996,734	15,359	26,909	6,410	3,819	52,497	679,281	602,767	Delaware
453,542			1,481	455,023	6,350	7,504	3,209	1,431	18,494	320,009	350,873	Maryland
1,207,451		97	6,087	1,213,635	22,327	27,050	9,177	6,815	65,369	795,861	677,909	District of Columbia
1,366,684	175	48	4,408	1,371,315	27,030	32,646	8,964	3,487	72,127	907,549	914,687	Virginia
976,886	200		3,806	980,892	22,520	30,281	7,977	1,675	62,453	685,374	631,664	West Virginia
1,454,891		1,145	5,388	1,461,424	26,379	36,342	12,168	2,936	77,825	929,726	791,209	North Carolina
988,681		654	4,389	993,724	19,354	23,679	9,186	3,930	56,149	648,846	665,976	South Carolina
281,720		251	706	282,677	6,075	8,045	366	473	14,959	178,633	180,308	Georgia
524,784			842	525,626	8,905	11,238	5,903	1,325	27,371	355,586	366,731	Florida
1,180,010	450	4,363	4,677	1,189,500	19,553	26,316	7,229	2,419	55,517	796,809	710,163	East South Central:
1,191,837		184	3,537	1,195,558	25,817	29,460	16,780	4,988	77,045	845,317	878,396	Kentucky
4,987,015	2,000	4,573	12,104	5,005,692	106,776	108,613	43,122	15,955	274,466	3,547,820	3,528,733	Tennessee
448,058			787	448,845	7,485	7,021	3,610	837	18,953	301,151	318,866	Alabama
380,124			861	380,985	5,035	4,917	2,342	1,378	13,672	256,292	279,636	Mississippi
181,893		1	244	182,138	2,780	4,053	2,055	736	9,624	114,236	130,295	West South Central:
979,931		64	2,686	982,681	14,192	18,512	11,910	4,242	48,856	617,451	635,605	Arkansas
217,903			211	218,114	3,371	3,068	666	1,662	8,767	146,814	168,237	Louisiana
331,792			1,654	333,446	4,600	5,095	1,407	568	11,670	225,053	245,021	Oklahoma
465,752			1,525	467,277	7,484	8,692	4,281	1,755	22,212	292,456	272,487	Texas
150,776			1,710	152,486	2,163	2,159	1,873	25	6,220	90,606	94,172	Mountain:
1,816,584		488	7,298	1,824,370	26,465	28,798	16,320	12,439	84,022	1,081,671	1,077,604	Montana
1,247,980		166	4,771	1,252,917	15,323	23,217	15,409	4,724	58,673	757,078	760,510	Idaho
11,969,339	500	11,678	90,142	12,071,659	227,849	226,332	85,007	19,212	558,400	6,245,422	6,122,358	Wyoming
15,619			56	15,675		1,187	129	25	1,341			Colorado
												New Mexico
												Arizona
												Pacific:
												Washington
												Oregon
												California
												Mutual Savings Banks

OF BANKS LOCATED IN FEDERAL RESERVE DISTRICT SPECIFIED

264,656		23	1,719	266,398	7,638	7,800	2,150	1,609	19,197	145,045	149,744	Connecticut—Dist. No. 2
3,112,758	1,200	438	14,238	3,128,634	78,829	86,254	28,554	13,009	206,646	1,422,068	1,510,391	New Jersey—Dist. No. 2
298,745	200		563	299,508	7,985	9,273	3,323	539	21,120	189,195	222,080	Kentucky—Dist. No. 4
2,891,452	292	151	15,744	2,907,639	119,641	177,097	38,774	28,187	363,699	1,813,557	1,736,072	Pennsylvania—Dist. No. 4
86,140	4,900		781	91,821	4,290	6,255	1,378	1,107	13,030	38,968	43,254	West Virginia—Dist. No. 4
941,460	450	4,359	3,648	949,917	14,871	20,396	6,331	2,384	43,982	645,766	552,296	Louisiana—Dist. No. 6
234,765		251	643	235,659	4,935	6,744	290	416	12,385	144,209	141,072	Mississippi—Dist. No. 6
912,415		768	3,282	916,465	17,917	22,302	6,900	1,732	48,851	551,429	515,864	Tennessee—Dist. No. 6
1,777,095	1	11	4,607	1,781,714	33,140	38,042	18,722	5,199	95,103	1,065,762	1,106,861	Indiana—Dist. No. 7
9,289,153		6,950	44,413	9,340,516	198,613	213,255	81,528	63,373	556,769	6,074,799	5,331,411	Illinois—Dist. No. 7
3,861,558		64	16,280	3,877,902	73,701	81,483	26,567	28,317	210,068	1,842,479	1,850,712	Michigan—Dist. No. 7
1,669,896		19	4,680	1,674,595	34,564	36,237	20,086	9,687	100,574	832,335	817,686	Wisconsin—Dist. No. 7
1,187,278			2,370	1,189,648	21,945	19,449	15,462	2,597	59,453	836,801	507,293	Missouri—Dist. No. 10
126,817			166	126,983	2,181	1,786	399	1,066	5,432	82,940	86,000	New Mexico—Dist. No. 10
1,166,960		184	3,497	1,170,641	25,257	28,934	16,493	4,903	75,587	828,612	856,140	Oklahoma—Dist. No. 10
287,347			1,440	288,787	4,350	4,095	1,299	553	10,297	197,374	213,752	Arizona—Dist. No. 12

ALL MEMBER BANKS—RESERVE POSITION ON DECEMBER 31, 1946

(In thousands of dollars)

	Gross demand deposits	Deductions allowed in computing reserves		Net demand deposits subject to reserve	Time deposits	Reserves with Federal Reserve Banks			Ratio of total reserves to net demand plus time deposits (per cent)	Ratio of required reserves to net demand plus time deposits (per cent)
		War loan and Series E bond accounts	Other ¹			Total ²	Required ³	Excess		
All member banks.....	90,917,359	2,473,253	11,904,065	76,540,041	27,252,542	16,014,569	15,524,077	490,492	15.4	15.0
Central reserve city banks.....	28,328,845	763,718	2,616,920	24,948,207	2,298,586	4,974,003	5,127,557	-153,554	18.3	18.8
Reserve city banks.....	33,592,864	908,598	4,743,843	27,940,423	10,883,639	6,337,225	6,241,103	96,122	16.3	16.1
Country banks.....	28,995,650	800,937	4,543,302	23,651,411	14,070,317	4,703,341	4,155,417	547,924	12.5	11.0
All member banks, by districts:										
Boston.....	4,325,471	125,298	490,375	3,709,798	1,297,607	707,724	700,312	7,412	14.1	14.0
New York.....	27,853,982	754,048	2,582,784	24,517,150	5,025,583	4,878,581	4,998,816	-120,235	16.5	16.9
Philadelphia.....	4,450,037	151,239	534,403	3,764,395	1,816,432	819,156	756,534	62,622	14.7	13.6
Cleveland.....	6,234,764	229,640	829,067	5,176,557	2,973,598	1,171,396	1,093,378	78,018	14.4	13.4
Richmond.....	4,262,543	125,117	631,988	3,505,438	1,282,101	733,924	674,583	59,341	15.3	14.1
Atlanta.....	4,560,358	95,607	771,091	3,693,660	1,091,098	752,151	685,936	66,215	15.7	14.3
Chicago.....	12,716,471	398,047	1,782,781	10,535,643	5,030,439	2,330,027	2,228,702	101,325	15.0	14.3
St. Louis.....	3,766,824	90,983	596,263	3,079,578	900,049	602,753	583,918	18,835	15.1	14.7
Minneapolis.....	2,438,560	74,917	407,239	1,956,404	878,618	394,889	376,768	18,121	13.9	13.3
Kansas City.....	4,911,922	101,305	936,719	3,873,898	649,569	763,993	709,724	54,269	16.9	15.7
Dallas.....	4,875,251	77,542	990,588	3,807,121	510,722	779,299	675,901	103,398	18.0	15.7
San Francisco.....	10,521,176	249,510	1,350,767	8,920,899	5,796,726	2,080,676	2,039,505	41,171	14.1	13.9
Central reserve city banks:										
New York.....	23,253,345	615,220	2,032,703	20,605,422	1,469,193	4,045,991	4,209,236	-163,245	18.3	19.1
Chicago.....	5,075,500	148,498	584,217	4,342,785	829,393	928,012	918,321	9,691	17.9	17.8
Reserve city banks, by districts:										
Boston.....	1,957,130	56,363	182,712	1,718,055	197,039	331,077	355,434	-24,357	17.3	18.6
New York.....	558,821	15,239	67,670	475,912	306,599	116,397	113,578	2,819	14.9	14.5
Philadelphia.....	2,344,568	56,189	279,509	2,008,870	236,247	424,263	415,949	8,314	18.9	18.5
Cleveland.....	3,769,932	125,411	472,621	3,171,900	1,271,169	722,889	710,650	12,239	16.3	16.0
Richmond.....	2,127,336	62,526	283,216	1,781,594	440,676	407,222	382,759	24,463	18.3	17.2
Atlanta.....	2,104,450	47,679	334,152	1,722,619	403,716	400,458	368,747	31,711	18.8	17.3
Chicago.....	3,929,476	131,359	609,481	3,188,636	1,967,643	758,658	755,786	2,872	14.7	14.7
St. Louis.....	2,006,333	57,773	302,316	1,646,244	322,123	338,113	348,576	-10,463	17.2	17.7
Minneapolis.....	1,050,728	36,047	178,772	835,909	169,825	160,841	177,371	-16,530	16.0	17.6
Kansas City.....	2,727,544	61,503	525,981	2,140,060	351,348	453,555	449,093	4,462	18.2	18.0
Dallas.....	2,351,230	44,964	435,240	1,871,026	324,601	439,507	393,681	45,826	20.0	17.9
San Francisco.....	8,665,316	213,545	1,072,173	7,379,598	4,892,653	1,784,245	1,769,479	14,766	14.5	14.4
Country banks, by districts:										
Boston.....	2,368,341	68,935	307,663	1,991,743	1,100,568	376,647	344,878	31,769	12.2	11.2
New York.....	4,041,816	123,589	482,411	3,435,816	3,249,791	716,193	676,002	40,191	10.7	10.1
Philadelphia.....	2,105,469	95,050	254,894	1,755,525	1,580,185	394,893	340,585	54,308	11.8	10.2
Cleveland.....	2,464,832	104,229	356,446	2,004,157	1,702,429	448,507	382,728	65,779	12.1	10.3
Richmond.....	2,135,207	62,591	348,777	1,723,844	841,425	326,702	291,824	34,878	12.7	11.4
Atlanta.....	2,455,908	47,928	436,939	1,971,041	687,382	351,693	317,189	34,504	13.2	11.9
Chicago.....	3,711,495	118,190	589,083	3,004,222	2,233,403	643,357	554,595	88,762	12.3	10.6
St. Louis.....	1,760,491	33,210	293,947	1,433,334	577,926	264,640	235,342	29,298	13.2	11.7
Minneapolis.....	1,387,832	38,870	228,467	1,120,495	708,793	234,048	199,397	34,651	12.8	10.9
Kansas City.....	2,184,378	39,802	410,738	1,733,838	298,221	310,438	260,631	49,807	15.3	12.8
Dallas.....	2,524,021	32,578	555,348	1,936,095	186,121	339,792	282,220	57,572	16.0	13.3
San Francisco.....	1,855,860	35,965	278,594	1,541,301	904,073	296,431	270,026	26,405	12.1	11.0

¹ Demand balances with banks in United States, except private banks and American branches of foreign banks, plus cash items in process of collection. The difference between the figures shown in this column and the figures shown against the corresponding captions under "Assets" is accounted for by an excess of allowable deductions over gross demand deposits at a number of banks.

² As reported by member banks. These figures differ from those shown by the Federal Reserve Banks' books because of a lack of synchronization of entries on the books of the Federal Reserve Banks and the member banks.

³ Reserves actually required are based on deposits at opening of business. The figures in this column, therefore, represent the reserves required to be maintained on the business day following the call date. Pursuant to the provisions of law, the Board of Governors of the Federal Reserve System prescribed the following requirements as to reserves to be maintained by each member bank effective Oct. 3, 1942: Time deposits—6 per cent for all member banks; Net demand deposits—20 per cent for Central reserve city banks, 20 per cent for Reserve city banks, and 14 per cent for Country banks.

STATE MEMBER BANKS—ASSETS AND LIABILITIES ON DECEMBER 31, 1946, BY FEDERAL RESERVE DISTRICTS

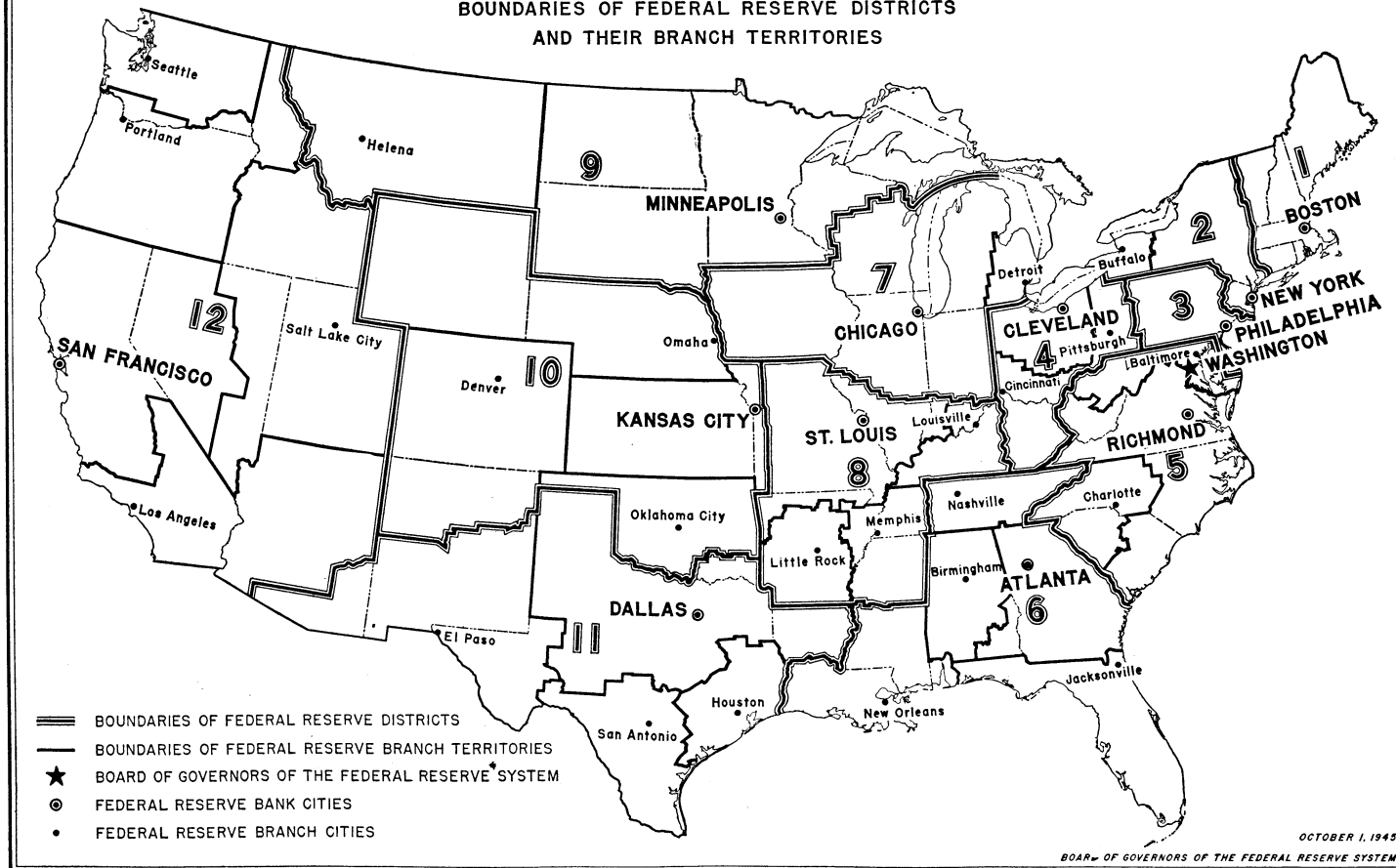
[Amounts in thousands of dollars]

	Total	Federal Reserve district											
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Loans and investments	32,639,341	1,297,698	15,999,263	1,654,120	2,903,615	1,430,229	512,140	4,040,979	1,323,371	313,379	621,790	341,399	2,201,358
Loans (including overdrafts)	9,423,589	335,352	4,906,527	456,506	764,496	428,463	179,094	906,403	444,648	64,405	186,496	106,475	644,724
United States Government direct obligations	21,380,361	911,676	10,363,135	1,055,476	1,955,797	927,671	282,279	2,794,838	798,487	234,340	384,034	206,239	1,466,389
Obligations guaranteed by United States Government	3,665	162	2,197	41	341	3	6	349	102	84	75	82	223
Obligations of States and political subdivisions	891,368	9,586	332,095	43,095	84,347	25,834	42,847	187,952	36,468	8,978	41,940	24,701	53,525
Other bonds, notes, and debentures	819,978	35,964	319,750	88,707	92,668	44,233	5,940	145,796	38,400	5,152	8,180	3,154	32,034
Corporate stocks (including Federal Reserve Bank stock)	120,380	4,958	75,559	10,295	5,966	4,025	1,974	5,641	5,266	420	1,065	748	4,463
Reserves, cash, and bank balances	9,574,854	323,483	4,553,773	479,114	778,839	504,107	200,186	1,095,878	450,196	100,552	283,941	168,060	636,725
Reserve with Federal Reserve Banks	5,407,722	178,457	2,781,301	282,685	433,439	257,626	82,910	590,052	224,296	46,868	118,141	65,534	346,413
Cash in vault	495,967	32,520	163,928	30,258	70,001	38,122	14,235	76,970	20,597	5,599	6,877	10,088	26,772
Demand balances with banks in United States (except private banks and American branches of foreign banks)	1,444,109	61,882	216,034	75,180	156,336	98,840	77,892	295,345	109,890	41,678	92,848	85,577	132,607
Other balances with banks in United States	10,058	327	3,260	1,812	852	800	444	890	111	25	351	62	1,124
Balances with banks in foreign countries	22,047	728	17,595	5	181	92	5	418	48	1	173	43	2,758
Cash items in process of collection	2,194,951	49,569	1,371,655	89,174	118,030	108,627	24,700	132,203	95,254	6,381	65,551	6,756	127,051
Due from own foreign branches	1,684	1,684	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bank premises owned and furniture and fixtures	282,551	17,186	146,250	21,389	24,461	16,441	5,768	20,483	8,414	1,226	3,106	2,345	15,482
Other real estate owned	5,757	246	1,540	994	311	83	62	1,765	2	2	106	197	141
Investments and other assets indirectly representing bank premises or other real estate	15,109	1,134	3,818	4,151	2,112	1,916	.....	1,671	84	1	137	3	166
Customers' liability on acceptances	43,738	1,772	37,700	34	260	307	812	673	.....	.....	.....	.....	63
Income accrued but not yet collected	82,123	3,104	50,742	4,235	5,958	2,855	890	6,914	1,814	289	700	152	4,470
Other assets	33,331	1,156	12,121	3,536	2,620	3,173	1,177	2,745	2,105	125	2,356	248	1,969
Total assets	42,678,488	1,645,779	20,806,891	2,167,573	3,718,176	1,959,338	721,056	5,169,405	1,787,749	415,574	912,199	512,404	2,862,344
LIABILITIES													
Demand deposits	30,595,358	1,063,985	16,296,742	1,613,513	2,115,107	1,396,230	547,286	2,996,434	1,355,429	273,582	773,359	441,529	1,722,162
Individuals, partnerships, and corporations	23,700,591	891,019	12,335,778	1,393,064	1,754,024	1,027,003	413,060	2,441,859	955,611	220,203	484,365	379,060	1,405,545
United States Government: War loan and Series E bond accounts	917,115	30,936	443,668	80,262	104,046	44,417	11,471	98,613	40,809	5,735	11,734	4,890	40,534
Other	37,363	1,091	11,046	1,659	2,799	8,068	1,170	2,729	1,521	172	536	421	6,151
States and political subdivisions	1,217,361	79,094	398,007	40,027	99,286	100,006	57,084	173,615	53,045	27,523	66,900	39,785	82,989
Banks in United States	3,185,956	30,887	1,845,673	76,752	108,461	188,487	59,310	222,549	286,579	16,471	202,119	12,902	135,766
Banks in foreign countries	683,253	1,617	656,794	24	1,382	914	411	1,629	4,960	1	289	208	15,024
Certified and officers' checks, cash letters of credit and travelers' checks, etc.	853,719	29,341	605,776	21,725	45,109	27,335	4,780	55,440	12,904	3,477	7,416	4,263	36,153
Time deposits	8,799,888	444,111	2,590,468	355,378	1,359,232	432,972	128,296	1,898,920	321,005	122,424	91,106	46,302	1,009,674
Individuals, partnerships, and corporations	8,621,739	443,272	2,528,644	337,450	1,314,550	425,325	125,202	1,881,202	315,840	120,959	90,814	44,535	993,946
United States Government	23,026	565	15,079	370	164	2,480	424	522	3,055	314	38	6	9
Postal savings	552	82	10	33	166	113	22	54	18	30	7	6	11
States and political subdivisions	133,436	192	31,524	17,490	43,736	4,241	1,922	16,258	2,052	1,121	12	1,745	13,143
Banks in United States	8,135	.....	2,211	35	616	813	726	884	40	.....	235	10	2,565
Banks in foreign countries	13,000	.....	13,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total deposits	39,395,246	1,508,096	18,887,210	1,968,891	3,474,339	1,829,202	675,582	4,895,354	1,676,434	396,006	864,465	487,831	2,731,836
Due to own foreign branches	34,714	.....	34,714	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bills payable, rediscounts, and other liabilities for borrowed money	10,082	1,800	975	100	3,575	1,031	450	1	1,500	.....	250	.....	400
Acceptances outstanding	48,837	1,922	42,574	34	260	307	812	700	84	.....	63	.....	2,081
Dividends declared but not yet payable	19,023	659	12,770	1,138	670	400	569	1,062	599	40	133	222	761
Income collected but not yet earned	24,735	1,641	10,267	1,242	2,319	1,795	748	2,603	1,326	75	206	50	2,463
Expenses accrued and unpaid	133,394	7,887	72,028	8,236	12,819	5,574	1,347	11,173	4,306	255	1,202	722	7,845
Other liabilities	55,314	1,113	37,091	1,003	5,230	2,996	677	2,120	1,103	16	115	35	3,815
Total liabilities	39,721,345	1,523,118	19,097,629	1,980,644	3,499,212	1,841,305	680,185	4,913,013	1,685,352	396,392	866,434	488,860	2,749,201
CAPITAL ACCOUNTS													
Capital	939,704	39,462	501,053	55,232	83,445	38,366	14,232	81,193	43,931	7,261	17,485	9,810	48,234
Surplus	1,323,486	49,466	810,628	92,546	92,093	55,666	19,212	95,033	34,257	6,754	14,950	9,293	43,588
Undivided profits	502,535	18,063	298,933	29,336	29,227	16,199	5,369	46,647	20,320	3,986	11,252	3,556	19,647
Other capital accounts	191,418	15,670	98,648	9,815	14,199	7,802	2,058	33,519	3,889	1,181	2,078	885	1,674
Total capital accounts	2,957,143	122,661	1,709,262	186,929	218,964	118,033	40,871	256,392	102,397	19,182	45,765	23,544	113,143
Total liabilities and capital accounts	42,678,488	1,645,779	20,806,891	2,167,573	3,718,176	1,959,338	721,056	5,169,405	1,787,749	415,574	912,199	512,404	2,862,344
Net demand deposits subject to reserve (see page 18)	26,040,537	921,653	14,265,385	1,368,897	1,736,695	1,144,346	433,223	2,471,232	1,109,476	219,788	603,226	344,306	1,422,310
Demand deposits adjusted (see footnote on page 1)	23,576,720	949,885	11,967,906	1,365,642	1,780,389	1,045,717	450,224	2,538,711	926,306	244,822	493,130	416,352	1,397,636
Plotted assets (and securities loaned)	3,074,503	111,976	1,110,319	250,847	360,736	262,303	95,216	289,970	158,453	52,840	101,280	63,383	217,180
Number of banks	1,893	45	259	89	238	136	59	443	172	122	121	128	81

19

FEDERAL RESERVE SYSTEM

BOUNDARIES OF FEDERAL RESERVE DISTRICTS
AND THEIR BRANCH TERRITORIES



OCTOBER 1, 1945

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM