



MEMBER BANK
CALL REPORT

NUMBER 93

CONDITION OF MEMBER BANKS

JUNE 30, 1943

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
WASHINGTON

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All Member Banks

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The Member Bank Call Report is published following each official call upon member banks of the Federal Reserve System for statements of their condition. It contains tables showing assets and liabilities and a classification¹ of loans, investments, and deposits for all member banks (national and State) in the country as a whole, by Federal Reserve districts and by classes of banks. Tables are also given, by reserve cities and States, showing assets and liabilities of member banks:

Member banks are classed according to the reserves which they are required to carry. Some banks classed as "country banks" are in outlying sections of reserve cities or central reserve cities, and some banks classed as "reserve city banks" are in the outlying sections of central reserve cities. Figures for each class of banks include assets and liabilities of their domestic branches, whether located within or outside the cities in which the parent banks are located.

All figures included in this report relating to the condition of national banks were furnished by the Comptroller of the Currency. The abstract of condition reports of national banks issued by the Comptroller gives detailed statistical data regarding the condition of national banks.

¹ On some call dates a "short form" of member bank call report is used; on such dates the loan and investment classifications and some other details are not available.

MEMBER BANK CALL REPORT

ASSETS AND LIABILITIES OF MEMBER BANKS ON JUNE 30, 1943, COMPARED WITH DECEMBER 31, 1942
AND JUNE 30, 1942

[Amounts in thousands of dollars]

	Condition on—			Change since—	
	June 30, 1943	Dec. 31, 1942	June 30, 1942	Dec. 31, 1942	June 30, 1942
ASSETS					
Loans (including overdrafts).....	14,822,576	16,088,324	16,928,316	-1,265,748	-2,105,740
United States Government direct obligations.....	44,492,693	35,006,436	21,412,952	+9,486,257	+23,079,741
Obligations guaranteed by United States Government.....	2,487,018	2,539,753	2,685,132	-52,735	-198,114
Obligations of States and political subdivisions.....	2,876,441	2,965,179	2,933,835	-88,738	-57,394
Other bonds, notes, and debentures.....	2,127,240	2,286,693	2,455,705	-159,453	-328,465
Corporate stocks (including Federal Reserve Bank stock).....	348,858	376,946	384,285	-28,088	-35,427
Total loans and investments.....	67,154,826	59,263,331	46,800,225	+7,891,495	+20,354,601
Reserve with Federal Reserve Banks.....	12,093,307	13,072,358	13,072,358	-979,051	-201,917
Cash in vault.....	1,141,751	1,018,612	1,021,745	+123,139	+120,006
Demand balances with banks in United States (except private banks and American branches of foreign banks).....	5,530,094	6,084,146	5,684,531	-554,052	-154,437
Other balances with banks in United States.....	48,480	62,371	85,569	-13,891	-37,089
Balances with banks in foreign countries.....	19,077	12,953	12,425	+6,124	+6,652
Due from own foreign branches.....	3,580	362	275	+3,218	+3,305
Cash items in process of collection.....	3,477,313	4,029,855	2,621,528	-552,542	+855,785
Bank premises owned and furniture and fixtures.....	882,776	904,130	912,669	-21,354	-29,893
Other real estate owned.....	109,233	134,846	157,897	-25,613	-48,664
Investments and other assets indirectly representing bank premises or other real estate.....	84,774	92,935	97,206	-8,161	-12,432
Customers' liability on acceptances.....	53,904	40,507	58,830	+13,397	-4,926
Income accrued but not yet collected.....	146,019	126,287	109,348	+19,732	+36,671
Other assets.....	76,077	73,887	88,383	+2,190	-12,306
Total assets.....	90,821,211	84,916,580	69,945,855	+5,904,631	+20,875,356
LIABILITIES					
Demand deposits—Total.....	70,150,581	65,435,697	51,168,041	+4,714,884	+18,982,540
Individuals, partnerships, and corporations.....	47,862,531	42,139,236	35,646,301	+5,723,295	+12,216,230
United States Government: War loan accounts.....	7,006,232	7,923,429	7,724,343	-687,207	+5,511,879
Other.....	229,990	3,317,989	-3,230,227	+203,871	+291,633
States and political subdivisions.....	3,521,860	3,317,989	-3,230,227	+203,871	+291,633
Banks in United States.....	9,648,488	10,101,306	9,110,454	-452,818	+538,034
Banks in foreign countries.....	831,950	811,439	746,180	+20,511	+85,770
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	1,049,530	1,142,298	710,536	-92,768	+338,994
Time deposits—Total.....	13,865,508	12,840,974	12,236,412	+1,024,534	+1,629,096
Individuals, partnerships, and corporations.....	13,382,304	12,365,923	11,673,086	+1,016,381	+1,709,218
United States Government.....	64,965	47,675	34,465	+17,290	+30,500
Postal savings.....	5,875	8,566	14,568	-2,691	-8,693
States and political subdivisions.....	341,234	331,933	400,020	+9,301	-58,786
Banks in United States.....	66,324	82,066	108,782	-15,742	-42,458
Banks in foreign countries.....	4,806	4,811	5,491	-5	-685
Total deposits.....	84,016,089	78,276,671	63,404,453	+5,739,418	20,611,636
Due to own foreign branches.....	174,769	216,952	195,812	-42,183	-21,043
Bills payable, rediscounts, and other liabilities for borrowed money.....	18,183	4,807	6,007	+13,376	+12,176
Acceptances outstanding.....	60,940	46,175	68,323	+14,765	-7,383
Dividends declared but not yet payable.....	40,296	37,486	40,257	+2,810	+39
Income collected but not yet earned.....	39,271	46,514	62,325	-7,243	-23,054
Expenses accrued and unpaid.....	155,457	116,750	121,830	+38,707	+33,627
Other liabilities.....	64,209	70,372	56,281	-6,163	+7,928
Total liabilities.....	84,569,214	78,815,727	63,955,288	+5,753,487	+20,613,926
CAPITAL ACCOUNTS					
Capital.....	2,376,610	2,378,674	2,379,211	-2,064	-2,601
Surplus.....	2,578,324	2,499,071	2,446,176	+79,253	+132,148
Undivided profits.....	896,824	784,007	805,612	+49,817	+91,212
Other capital accounts.....	400,239	737,610	359,568	+24,138	+40,671
Total capital accounts.....	6,251,997	6,100,853	5,990,567	+151,144	+261,430
Total liabilities and capital accounts.....	90,821,211	84,916,580	69,945,855	+5,904,631	+20,875,356
MEMORANDA					
Net demand deposits subject to reserve (see page 16).....	54,140,078	55,325,653	42,867,697	-1,185,575	+11,272,381
Demand deposits—adjusted ¹	48,956,608	42,569,668	36,965,536	+6,386,940	+11,991,072
Reciprocal bank balances (excluded from assets and liabilities).....	478,470	513,171	7599,771	-34,701	-121,301
Number of banks.....	6,703	6,679	6,647	+24	+56

⁷ Revised.

¹ Demand deposits other than interbank and United States Government, less cash items reported as in process of collection.

ALL MEMBER BANKS—ASSETS AND LIABILITIES ON SELECTED CALL DATES, JUNE 30, 1938, TO JUNE 30, 1943

[Amounts in thousands of dollars]

	1938 June 30	1939 June 30	1940 June 29	1941 June 30	1942 June 30	1942 Dec. 31	1943 June 30
ASSETS							
Loans (including overdrafts) ¹	12,937,600	13,141,068	13,968,770	16,729,381	16,928,316	16,088,324	14,822,576
United States Government direct obligations.....	10,215,007	10,946,242	11,600,177	14,238,453	21,412,952	35,006,436	44,492,693
Obligations guaranteed by United States Government.....	2,127,964	2,830,819	3,121,428	3,839,296	2,685,132	2,539,753	2,487,018
Obligations of States and political subdivisions.....	2,143,454	2,554,213	2,887,825	2,984,431	2,933,835	2,965,179	2,876,441
Obligations of Government corporations and agencies not guaranteed by United States.....	288,441	380,199	414,151	527,591	585,067	2,286,693	2,127,240
Other bonds, notes, and debentures ¹	2,471,819	2,301,694	2,031,596	1,931,443	1,870,638		
Corporate stocks (including Federal Reserve Bank stock) ¹	536,224	449,184	427,060	408,353	384,285	376,946	348,858
Total loans and investments¹	30,720,509	32,603,419	34,451,007	40,658,948	46,800,225	59,263,331	67,154,826
Reserve with Federal Reserve Banks.....	8,004,090	10,010,744	13,750,656	12,959,092	12,295,224	13,072,358	12,093,307
Cash in vault.....	712,030	712,132	788,691	999,433	1,021,745	1,018,612	1,141,751
Demand balances with banks in United States (except private banks and American branches of foreign banks).....	3,972,795	4,542,241	5,644,262	6,188,171	5,684,531	6,084,146	5,530,094
Other balances with banks in United States.....	110,876	132,012	107,098	104,487	85,569	62,371	48,480
Balances with banks in foreign countries.....	116,236	42,887	15,619	9,640	12,425	12,953	19,077
Due from own foreign branches.....	1,830	5,776	278	121	275	362	3,580
Cash items in process of collection.....	1,899,371	2,183,072	1,523,070	2,428,800	2,621,528	4,029,855	3,477,313
Bank premises owned and furniture and fixtures.....	966,978	933,703	916,899	913,030	912,669	904,130	882,776
Other real estate owned.....	336,819	305,475	246,381	208,477	157,897	134,846	109,233
Investments and other assets indirectly representing bank premises or other real estate ¹		146,910	124,970	110,642	97,206	92,935	84,774
Customers' liability on certificates.....	109,083	101,672	79,191	78,719	58,830	40,507	53,904
Income accrued but not yet collected.....	192,955	102,595	102,441	105,402	109,348	126,287	146,019
Other assets.....		85,491	95,783	92,107	88,383	73,887	76,077
Total assets	47,143,572	51,908,129	57,846,346	64,857,069	69,945,855	84,916,580	90,821,211
LIABILITIES							
Demand deposits—Total	29,752,261	34,153,939	39,659,398	46,016,122	51,168,041	65,435,697	70,150,581
Individuals, partnerships, and corporations.....	19,816,196	22,448,169	26,396,600	31,428,718	35,646,301	42,139,236	47,862,531
United States Government: War loan accounts.....	542,852	694,001	710,845	618,637	1,724,343	7,923,429	7,006,232
Other.....							229,990
States and political subdivisions.....	2,313,673	2,531,570	2,528,793	2,940,374	3,230,227	3,317,989	3,521,860
Banks in United States.....	6,096,156	7,096,824	8,852,375	9,609,657	9,110,454	10,101,306	9,648,488
Banks in foreign countries.....	321,141	593,222	695,744	681,010	746,180	811,439	831,950
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	662,243	790,153	475,041	737,726	710,536	1,142,298	1,049,530
Time deposits—Total	11,556,057	11,719,315	12,069,722	12,495,387	12,236,412	12,840,974	13,865,508
Individuals, partnerships, and corporations:							
Savings deposits.....	9,458,043	9,662,028	9,985,323	10,353,663	10,357,105		
Certificates of deposit.....	744,215	709,234	670,881	648,517	566,472	12,365,923	13,382,304
Christmas savings and similar accounts.....	93,281	98,122	113,242	133,419	129,771		
Open accounts.....	578,444	593,845	689,535	762,409	619,738		
United States Government.....		14,140	32,755	36,650	34,465	47,675	64,965
Postal savings.....	82,859	44,995	25,856	18,115	14,568	8,566	5,875
States and political subdivisions.....	453,878	441,200	410,049	397,422	400,020	331,933	341,234
Banks in United States.....	135,379	141,738	134,427	138,090	108,782	82,066	66,324
Banks in foreign countries.....	9,958	14,013	7,654	7,102	5,491	4,811	4,806
Total deposits	41,308,318	45,873,254	51,729,120	58,511,509	63,404,453	78,276,671	84,016,089
Due to own foreign branches.....	102,541	188,399	177,419	175,129	155,812	216,952	174,769
Bills payable, rediscounts, and other liabilities for borrowed money.....	11,798	4,662	3,423	2,887	6,007	4,807	18,183
Acceptances outstanding.....	120,160	120,164	94,195	93,660	68,323	46,175	60,940
Dividends declared but not yet payable ¹	43,009	35,832	36,278	37,152	40,257	37,486	40,296
Income collected but not yet earned.....		51,880	61,103	79,695	62,325	46,514	39,271
Expenses accrued and unpaid.....	190,197	78,451	82,137	92,428	121,830	116,750	155,457
Other liabilities.....		59,261	54,919	64,937	56,281	70,372	64,209
Total liabilities	41,776,023	46,411,903	52,238,594	59,057,397	63,955,288	78,815,727	84,569,214
CAPITAL ACCOUNTS							
Capital.....	2,429,406	2,390,023	2,357,293	2,358,948	2,379,211	2,378,674	2,376,610
Surplus.....	2,035,073	2,111,569	2,207,308	2,318,745	2,446,176	2,499,071	2,578,324
Undivided profits ¹	616,062	678,033	711,285	768,296	805,612	7847,007	896,824
Reserves for contingencies.....	268,214	276,687	289,600	308,685	318,221	376,101	400,239
Other capital accounts ¹	18,794	39,914	42,266	44,998	41,347		
Total capital accounts¹	5,367,549	5,496,226	5,607,752	5,799,672	5,990,567	6,100,853	6,251,997
Total liabilities and capital accounts	47,143,572	51,908,129	57,846,346	64,857,069	69,945,855	84,916,580	90,821,211
MEMORANDA							
Par or face value of capital—Total.....	2,412,945	2,393,808	2,360,314	2,361,495	2,381,083	2,380,309	2,377,812
Capital notes and debentures.....	50,742	42,749	40,556	40,008	37,841	36,121	33,950
First preferred stock.....	323,651	300,496	259,739	237,349	202,721	196,938	189,218
Second preferred stock.....	24,902	24,237	19,384	17,862	17,171	16,831	15,522
Common stock.....	2,013,650	2,026,326	2,040,635	2,066,276	2,123,350	2,130,419	2,139,122
Retirable value of capital: First preferred stock.....	378,247	368,795	352,596	329,829	290,921	285,138	275,677
Second preferred stock.....	29,090	29,674	25,435	23,692	23,046	22,706	21,217
Net demand deposits subject to reserve (see page 16).....	23,890,173	27,440,926	32,513,823	37,411,078	42,867,697	55,325,653	54,140,078
Demand deposits—adjusted ²	20,892,741	23,586,820	27,877,364	32,678,018	36,965,536	42,569,668	48,956,608
Reciprocal bank balances (excluded from assets and liabilities beginning June 30, 1942).....					599,771	513,171	478,470
Number of banks.....	6,338	6,330	6,398	6,556	6,647	6,679	6,703

¹ Revised.¹ Figures beginning Dec. 31, 1938 are not entirely comparable with prior call dates; see previous issues of Member Bank Call Report.² Demand deposits other than interbank and United States Government, less cash items reported as in process of collection.

ALL MEMBER BANKS—ASSETS AND LIABILITIES ON JUNE 30, 1943 BY CLASSES OF BANKS

[Amounts in thousands of dollars]

	Central reserve city member banks ¹		Reserve city member banks ¹	Country member banks ¹	All member banks	All national member banks	All State member banks
	New York	Chicago					
ASSETS							
Loans (including overdrafts).....	4,008,874	783,623	5,532,901	4,497,178	14,822,576	9,173,277	5,649,299
United States Government direct obligations.....	12,913,254	3,091,308	16,559,965	11,928,166	44,492,693	28,440,831	16,051,862
Obligations guaranteed by United States Government.....	973,542	75,359	857,278	580,839	2,487,018	1,661,258	825,760
Obligations of States and political subdivisions.....	484,382	209,458	941,724	1,240,877	2,876,441	2,021,365	855,076
Other bonds, notes, and debentures.....	472,959	153,565	662,284	838,432	2,127,240	1,336,339	790,901
Corporate stocks (including Federal Reserve Bank stock).....	129,479	18,332	122,861	78,186	348,858	171,742	177,116
Total loans and investments.....	18,982,490	4,331,645	24,677,013	19,163,678	67,154,826	42,804,812	24,350,014
Reserve with Federal Reserve Banks.....	3,473,334	785,255	4,848,091	2,986,627	12,093,307	7,803,050	4,290,257
Cash in vault.....	91,559	39,355	394,573	616,264	1,141,751	792,827	348,924
Demand balances with banks in United States (except private banks and American branches of foreign banks).....	50,599	171,490	1,874,329	3,433,676	5,530,094	4,248,277	1,281,817
Other balances with banks in United States.....	1,250	1,667	17,400	28,163	48,480	38,689	9,791
Balances with banks in foreign countries.....	12,298	897	3,849	2,033	19,077	13,564	5,513
Due from own foreign branches.....	321		3,259		3,580	3,259	321
Cash items in process of collection.....	1,110,746	217,603	1,658,213	490,747	3,477,313	2,258,034	1,219,279
Bank premises owned and furniture and fixtures.....	192,947	18,030	310,443	361,356	882,776	564,675	318,101
Other real estate owned.....	14,279	1,055	42,496	51,403	109,233	47,509	61,724
Investments and other assets indirectly representing bank premises or other real estate.....	7,704	582	57,335	19,153	84,774	49,285	35,489
Customers' liability on acceptances.....	29,432	2,098	19,227	3,147	53,904	30,473	23,431
Income accrued but not yet collected.....	49,073	12,399	58,227	26,320	146,019	85,759	60,260
Other assets.....	13,384	5,961	34,339	22,393	76,077	42,833	33,244
Total assets.....	24,029,416	5,588,037	33,998,798	27,204,960	90,821,211	58,783,046	32,038,165
LIABILITIES							
Demand deposits—Total.....	21,156,373	4,771,227	26,264,385	17,958,596	70,150,581	45,309,748	24,840,833
Individuals, partnerships, and corporations.....	14,000,959	2,981,181	17,276,118	13,604,273	47,862,531	30,454,584	17,407,947
United States Government: War loan accounts.....	2,793,689	505,083	2,297,778	1,409,682	7,006,232	4,288,581	2,717,651
Other.....	26,105	1,413	84,871	117,601	229,990	201,999	27,991
States and political subdivisions.....	249,023	202,009	1,452,226	1,618,602	3,521,860	2,627,524	894,336
Banks in United States.....	2,939,052	1,032,211	4,749,395	927,830	9,648,488	6,692,427	2,956,061
Banks in foreign countries.....	743,659	12,964	71,294	4,033	831,950	412,177	419,773
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	403,886	36,366	332,703	276,575	1,049,530	632,456	417,074
Time deposits—Total.....	780,196	479,504	5,517,579	7,088,229	13,865,508	9,279,701	4,585,807
Individuals, partnerships, and corporations.....	754,920	477,104	5,264,558	6,885,722	13,382,304	8,913,521	4,468,783
United States Government.....		2,250	30,545	32,170	64,965	51,530	13,435
Postal savings.....			913	4,962	5,875	5,071	804
States and political subdivisions.....	20,825	150	172,363	147,896	341,234	258,693	82,541
Banks in United States.....	1,145		47,700	17,479	66,324	46,836	19,488
Banks in foreign countries.....	3,306		1,500	4,806	4,806	4,050	756
Total deposits.....	21,936,569	5,250,731	31,781,964	25,046,825	84,016,089	54,589,449	29,426,640
Due to own foreign branches.....	174,769				174,769	149,399	25,379
Bills payable, rediscounts, and other liabilities for borrowed money.....	11,400			6,783	18,183	4,231	13,952
Acceptances outstanding.....	33,990	2,215	21,535	3,200	60,940	34,343	26,597
Dividends declared but not yet payable.....	19,692	1,130	12,614	6,860	40,296	25,790	14,506
Income collected but not yet earned.....	6,717	1,649	19,428	11,477	39,271	25,617	13,654
Expenses accrued and unpaid.....	46,772	14,054	67,413	27,218	155,457	98,661	56,796
Other liabilities.....	25,097	5,827	24,784	8,501	64,209	39,274	24,935
Total liabilities.....	22,255,006	5,275,606	31,927,738	25,110,864	84,569,214	54,966,755	29,602,459
CAPITAL ACCOUNTS							
Capital.....	569,967	101,200	780,978	924,465	2,376,610	1,494,208	882,402
Surplus.....	905,655	126,990	821,269	724,410	2,578,324	1,471,952	1,106,372
Undivided profits.....	239,331	43,363	297,152	316,978	896,824	583,819	313,005
Other capital accounts.....	59,457	40,878	171,661	128,243	400,239	266,312	133,927
Total capital accounts.....	1,774,410	312,431	2,071,060	2,094,096	6,251,997	3,816,291	2,435,706
Total liabilities and capital accounts.....	24,029,416	5,588,037	33,998,798	27,204,960	90,821,211	58,783,046	32,038,165
MEMORANDA							
Par or face value of capital—Total.....	569,967	101,200	780,978	925,667	2,377,812	1,494,880	882,932
Capital notes and debentures.....	122		19,417	14,411	33,950		33,950
First preferred stock.....	8,426	700	75,230	104,862	189,218	126,084	63,134
Second preferred stock.....			1,656	13,866	15,522	10,877	4,645
Common stock.....	561,419	100,500	684,675	792,528	2,139,122	1,357,919	781,203
Retirable value of capital: First preferred stock.....	20,887	700	103,903	150,187	275,677	168,829	106,848
Second preferred stock.....			1,656	19,561	21,217	12,645	8,572
Net demand deposits subject to reserve (see page 16).....	17,201,339	3,877,752	20,434,972	12,626,015	54,140,078	34,515,504	19,624,574
Demand deposits—adjusted ²	13,543,122	3,001,953	17,402,830	15,008,703	48,956,608	31,456,530	17,500,078
Reciprocal bank balances (excluded from assets and liabilities).....	44,096	39,058	344,085	51,231	478,470	327,356	151,114
Number of banks.....	37	15	352	6,299	6,703	5,060	1,643

¹ See second paragraph on Table of Contents page.² Demand deposits other than interbank and United States Government, less cash items reported as in process of collection.

ALL MEMBER BANKS—ASSETS AND LIABILITIES ON JUNE 30, 1943, BY FEDERAL RESERVE DISTRICTS

[Amounts in thousands of dollars]

	Total, all districts	Federal Reserve district					
		Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta
ASSETS							
Loans (including overdrafts)	14,822,576	911,262	4,997,131	854,177	1,111,660	598,307	524,997
United States Government direct obligations	44,492,693	2,513,199	15,708,360	2,324,499	3,498,989	1,881,541	1,660,947
Obligations guaranteed by United States Government	2,487,018	98,349	1,082,749	121,104	177,025	79,265	85,956
Obligations of States and political subdivisions	2,876,441	104,148	692,297	146,316	241,922	88,272	201,546
Other bonds, notes, and debentures	2,127,240	123,786	640,579	300,044	231,353	77,636	46,906
Corporate stocks (including Federal Reserve Bank stock)	348,858	19,393	157,578	26,433	43,391	8,700	8,923
Total loans and investments	67,154,826	3,770,137	23,278,694	3,772,573	5,304,340	2,733,721	2,529,275
Reserve with Federal Reserve Banks	12,093,307	639,508	4,066,574	634,464	989,945	508,033	493,538
Cash in vault	1,141,751	99,515	197,756	81,161	125,659	88,632	68,194
Demand balances with banks in United States (except private banks and American branches of foreign banks)	5,530,094	258,970	374,017	260,763	514,941	395,089	488,905
Other balances with banks in United States	48,480	1,663	2,580	2,859	6,587	2,878	4,277
Balances with banks in foreign countries	19,077	538	12,885	348	159	184	267
Due from own foreign branches	3,580	3,259	321				
Cash items in process of collection	3,477,313	163,790	1,259,961	178,058	212,700	141,661	141,558
Bank premises owned and furniture and fixtures	882,776	62,101	281,033	75,995	92,425	50,547	28,394
Other real estate owned	109,233	4,879	33,994	30,053	11,550	3,724	5,223
Investments and other assets indirectly representing bank premises or other real estate	84,774	5,770	14,373	9,986	4,426	4,351	3,441
Customers' liability on acceptances	53,904	7,554	29,709	3,652	551	1,724	2,394
Income accrued but not yet collected	146,019	8,014	59,609	7,631	10,267	4,187	5,474
Other assets	76,077	3,265	19,120	9,877	5,330	5,739	4,066
Total assets	90,821,211	5,028,963	29,630,626	5,067,420	7,278,880	3,940,470	3,795,081
LIABILITIES							
Demand deposits—Total	70,150,581	3,849,584	24,475,435	3,536,781	5,012,118	2,977,171	3,062,967
Individuals, partnerships, and corporations	47,862,531	2,813,596	16,396,294	2,578,366	3,808,507	2,009,097	1,848,836
United States Government: War loan accounts	7,006,232	395,718	3,164,990	334,406	422,050	251,594	250,371
Other	229,990	14,203	36,636	9,668	9,663	21,195	28,105
States and political subdivisions	3,521,860	178,214	627,183	190,552	197,597	217,681	267,065
Banks in United States	9,648,488	368,298	3,034,397	379,211	509,439	438,132	641,192
Banks in foreign countries	831,950	27,875	745,934	6,704	1,761	1,518	3,663
Certified and officers' checks, cash letters of credit and travelers' checks, etc.	1,049,530	51,680	470,001	37,874	63,101	37,954	23,735
Time deposits—Total	13,865,508	733,240	2,602,367	1,026,522	1,609,625	694,445	499,807
Individuals, partnerships, and corporations	13,382,304	726,317	2,548,010	990,882	1,502,290	668,035	470,746
United States Government	64,965	3,420	7,645	3,940		11,090	12,005
Postal savings	5,875	399	10	1,041	1,033	320	335
States and political subdivisions	341,234	2,427	35,556	29,603	92,656	8,788	10,114
Banks in United States	66,324	677	7,840	1,056	13,646	6,212	6,607
Banks in foreign countries	4,806		3,306				
Total deposits	84,016,089	4,582,824	27,077,802	4,563,303	6,621,743	3,671,616	3,562,774
Due to own foreign branches	174,769		174,769				
Bills payable, rediscounts, and other liabilities for borrowed money	18,183	3,651	13,117		40	150	
Acceptances outstanding	60,940	8,486	34,267	4,043	548	1,728	2,626
Dividends declared but not yet payable	40,296	3,690	20,565	2,763	2,566	1,242	1,543
Income collected but not yet earned	39,271	2,696	10,369	2,280	2,343	1,733	2,233
Expenses accrued and unpaid	155,457	9,946	52,107	9,059	15,953	5,305	4,262
Other liabilities	64,209	4,615	27,243	1,417	5,010	1,479	1,704
Total liabilities	84,569,214	4,615,908	27,410,239	4,582,865	6,648,203	3,683,253	3,575,142
CAPITAL ACCOUNTS							
Capital	2,376,610	153,173	783,277	179,304	223,485	105,727	99,834
Surplus	2,578,324	164,703	1,049,426	209,339	291,249	93,989	76,659
Undivided profits	896,824	62,433	299,152	71,624	69,045	41,059	27,601
Other capital accounts	400,239	32,746	88,532	24,288	46,898	16,442	15,845
Total capital accounts	6,251,997	413,055	2,220,387	484,555	630,677	257,217	219,939
Total liabilities and capital accounts	90,821,211	5,028,963	29,630,626	5,067,420	7,278,880	3,940,470	3,795,081
MEMORANDA							
Par or face value of capital—Total	2,377,812	153,180	784,091	179,326	223,485	105,727	99,834
Capital notes and debentures	33,950		9,366		15,085	2,133	438
First preferred stock	189,218	8,625	50,290	16,320	16,078	7,617	14,034
Second preferred stock	15,522	2,722	6,359	2,502	760	135	900
Common stock	2,139,122	141,833	718,076	160,504	191,562	95,842	84,462
Retirable value of capital: First preferred stock	275,677	9,978	97,659	24,475	19,836	7,905	15,319
Second preferred stock	21,217	4,077	10,086	3,105	760	135	900
Net demand deposits subject to reserve (see page 16)	54,140,078	3,031,318	19,676,467	2,763,644	3,862,427	2,188,989	2,182,133
Demand deposits—adjusted ¹	48,956,608	2,879,700	16,233,517	2,628,734	3,856,505	2,123,071	1,998,078
Reciprocal bank balances (excluded from assets and liabilities)	478,470	20,190	55,477	56,662	31,607	46,151	48,330
Number of banks	6,703	346	801	649	699	462	316

¹ Demand deposits other than interbank and United States Government, less cash items reported as in process of collection.

ALL MEMBER BANKS—ASSETS AND LIABILITIES ON JUNE 30, 1943, BY FEDERAL RESERVE DISTRICTS

[Amounts in thousands of dollars]

	Federal Reserve district					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS						
Loans (including overdrafts).....	1,853,741	545,359	342,498	583,540	544,657	1,955,247
United States Government direct obligations.....	6,907,399	1,417,327	1,026,719	1,489,973	1,261,795	4,801,945
Obligations guaranteed by United States Government.....	353,761	67,891	45,037	78,320	84,390	213,165
Obligations of States and political subdivisions.....	538,544	130,969	64,758	154,703	117,453	395,513
Other bonds, notes, and debentures.....	376,975	78,893	41,550	53,893	19,489	136,136
Corporate stocks (including Federal Reserve Bank stock).....	30,604	20,675	3,455	7,513	5,612	16,581
Total loans and investments.....	10,061,024	2,261,114	1,524,017	2,367,948	2,033,396	7,518,587
Reserve with Federal Reserve Banks.....	1,788,274	401,521	255,101	536,175	465,448	1,314,726
Cash in vault.....	185,230	43,302	25,508	45,751	57,388	123,655
Demand balances with banks in United States (except private banks and American branches of foreign banks).....	963,581	333,873	222,600	641,529	597,829	477,997
Other balances with banks in United States.....	5,580	428	2,491	7,714	2,567	8,856
Balances with banks in foreign countries.....	1,301	39	369	34	1,199	1,754
Due from own foreign branches.....						
Cash items in process of collection.....	452,625	113,259	70,561	149,298	112,560	481,282
Bank premises owned and furniture and fixtures.....	77,868	25,320	16,197	25,763	38,741	88,317
Other real estate owned.....	2,808	5,826	81	306	2,103	8,686
Investments and other assets indirectly representing bank premises or other real estate.....	3,980	646	5,008	2,573	3,341	26,879
Customers' liability on acceptances.....	2,450	659	212	195	580	4,224
Income accrued but not yet collected.....	22,099	3,696	3,704	3,122	1,235	16,981
Other assets.....	11,898	2,395	637	3,915	1,978	7,857
Total assets.....	13,578,718	3,192,078	2,126,486	3,784,323	3,318,365	10,079,801
LIABILITIES						
Demand deposits—Total.....	10,384,262	2,527,130	1,575,064	3,222,670	2,873,907	6,653,492
Individuals, partnerships, and corporations.....	7,075,876	1,538,822	948,543	1,920,577	1,972,452	4,951,565
United States Government: War loan accounts.....	998,511	196,223	150,146	171,784	190,680	479,759
Other.....	19,761	9,871	6,014	16,819	19,667	38,388
States and political subdivisions.....	623,525	142,825	170,524	255,540	143,700	507,454
Banks in United States.....	1,536,819	610,561	280,831	829,332	513,104	507,172
Banks in foreign countries.....	14,840	701	1,771	312	3,309	23,562
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	114,930	28,127	17,235	28,306	30,995	145,592
Time deposits—Total.....	2,405,248	457,847	406,818	335,630	241,211	2,852,748
Individuals, partnerships, and corporations.....	2,369,797	446,170	398,976	324,870	220,857	2,715,354
United States Government.....	8,780	3,735	1,150	2,150	1,125	9,925
Postal savings.....	600	404	302	399	544	488
States and political subdivisions.....	18,465	6,999	3,803	2,326	17,813	112,684
Banks in United States.....	7,606	539	2,587	5,885	872	12,797
Banks in foreign countries.....						1,500
Total deposits.....	12,789,510	2,984,977	1,981,882	3,558,300	3,115,118	9,506,240
Due to own foreign branches.....		950	200	50	25	
Bills payable, rediscounts, and other liabilities for borrowed money.....		691	212	195	580	4,986
Acceptances outstanding.....	2,578	1,836	101	735	873	1,793
Dividends declared but not yet payable.....	5,881	1,203	2,184	793	473	7,083
Income collected but not yet earned.....	22,612	4,676	3,903	3,963	4,772	18,899
Expenses accrued and unpaid.....	8,426	884	395	115	940	11,981
Other liabilities.....						
Total liabilities.....	12,831,596	2,995,217	1,988,877	3,564,151	3,122,781	9,550,982
CAPITAL ACCOUNTS						
Capital.....	288,545	90,514	59,682	89,473	84,200	219,396
Surplus.....	262,589	64,046	46,353	71,352	66,506	182,113
Undivided profits.....	113,686	34,034	22,875	44,616	34,585	76,114
Other capital accounts.....	82,302	8,267	8,699	14,731	10,293	51,196
Total capital accounts.....	747,122	196,861	137,609	220,172	195,584	528,819
Total liabilities and capital accounts.....	13,578,718	3,192,078	2,126,486	3,784,323	3,318,365	10,079,801
MEMORANDA						
Par or face value of capital—Total.....	288,610	90,808	59,682	89,473	84,200	219,396
Capital notes and debentures.....	4,537	1,443	213	200	169	366
First preferred stock.....	27,758	5,498	3,043	4,416	6,072	29,467
Second preferred stock.....	1,038	629	184	265	6	22
Common stock.....	255,277	83,238	56,242	84,592	77,953	189,541
Retirable value of capital: First preferred stock.....	27,898	5,624	3,043	4,432	6,667	52,841
Second preferred stock.....	1,038	639	184	265	6	22
Net demand deposits subject to reserve (see page 16).....	7,971,268	1,883,775	1,131,839	2,260,069	1,972,838	5,215,311
Demand deposits—adjusted ¹	7,361,706	1,596,515	1,065,741	2,055,125	2,034,587	5,123,329
Reciprocal bank balances (excluded from assets and liabilities).....	52,751	31,369	14,156	36,246	16,674	68,857
Number of banks.....	934	454	456	741	570	275

¹ Demand deposits other than interbank and United States Government, less cash items reported as in process of collection.

ALL MEMBER BANKS—CLASSIFICATION OF LOANS AND UNITED STATES GOVERNMENT DIRECT OBLIGATIONS

[In thousands of dollars]

	All member banks on selected call dates						
	1938	1939	1940	1941	1942	1942	1943
	June 30	June 30	June 29	June 30	June 30	Dec. 31	June 30
Loans—Total	12,937,600	13,141,068	13,968,770	16,729,381	16,928,316	16,088,324	14,822,576
Commercial and industrial loans, including open-market paper ¹		5,202,801	5,987,866	7,807,430	8,382,635	7,386,885	6,554,116
Loans on agricultural commodities covered by purchase agreements of Commodity Credit Corporation.....							
Other agricultural loans.....	572,841	788,451	736,117	737,818	725,589	525,852	269,798
Loans to brokers and dealers in securities.....	701,444	739,774	446,903	574,951	554,047	562,919	584,081
Other loans for purchasing or carrying securities ²	2,614,194	736,053	667,675	634,684	562,415	538,153	1,119,938
Real-estate loans: On farm land.....	272,726	284,176	295,649	304,527	292,063	265,570	260,427
On residential property.....	2,339,840	1,775,600	1,978,317	2,253,812	2,441,386	2,457,679	2,435,463
On other properties.....		768,470	794,599	806,832	767,490	699,913	655,095
Loans to banks.....	120,357	58,297	41,877	44,392	28,873	26,384	30,866
Consumer loans to individuals:							
Retail automobile instalment paper.....						211,425	131,222
Other retail and repair-modernization instal. loans.....						277,685	190,328
Personal instalment cash loans.....	6,316,198	2,796,446	3,019,767	3,564,935	3,173,818	284,876	231,458
Single-payment loans to individuals.....						1,073,186	987,172
All other loans (including overdrafts) ³						843,344	769,638
United States Government direct obligations—Total	10,215,007	10,946,242	11,600,177	14,238,453	21,412,952	35,006,436	44,492,693
Treasury bills.....	316,153	441,147	796,981	1,126,997	1,508,974	4,363,309	6,278,379
Treasury certificates of indebtedness.....					1,872,130	6,285,324	9,417,977
Treasury notes.....	3,653,305	2,719,567	2,542,666	2,630,705	3,546,373	5,409,821	5,251,448
United States savings bonds.....		781,374	682,227	1,380,038	143,862	151,864	161,018
Other bonds maturing in 5 years or less.....		1,375,475	1,375,475	1,375,475	1,375,475	1,375,475	1,375,475
Other bonds maturing in 5 to 10 years.....	6,245,549	2,826,145	3,202,398	3,537,901	4,947,976	9,078,768	9,933,996
Bonds maturing in 10 to 20 years.....		2,889,254	3,775,894	5,057,355	6,621,102	5,927,930	7,155,982
Bonds maturing after 20 years.....		1,288,755	600,011	505,457	1,121,071	1,117,862	1,254,493

	By classes of banks, June 30, 1943						
	Central reserve city member banks ⁴		Reserve city member banks ⁴	Country member banks ⁴	All member banks	All national member banks	All State member banks
	New York	Chicago					
Loans—Total	4,008,874	783,623	5,532,901	4,497,178	14,822,576	9,173,277	5,649,299
Commercial and industrial loans, including open market paper.....	2,273,508	611,570	2,652,467	1,016,571	6,554,116	4,172,283	2,381,833
Loans on agricultural commodities covered by purchase agreements of Commodity Credit Corporation.....	23,459	25	88,179	158,135	269,798	223,174	46,624
Other agricultural loans.....	64	2,268	117,110	464,639	584,081	479,751	104,330
Loans to brokers and dealers in securities.....	955,223	40,077	107,209	17,429	1,119,938	368,370	751,568
Other loans for purchasing or carrying securities.....	240,075	41,367	157,240	164,292	602,974	312,968	290,006
Real estate loans: On farm land.....	29	286	63,872	196,240	260,427	187,963	72,464
On residential property.....	62,243	15,375	1,123,823	1,234,022	2,435,463	1,560,745	874,718
On other properties.....	50,890	7,193	277,216	319,796	655,095	380,059	275,036
Loans to banks.....	23,124		5,815	1,927	30,866	16,750	14,116
Consumer loans to individuals:							
Retail automobile instalment paper.....	3,425	4,149	63,226	60,422	131,222	101,898	29,324
Other retail and repair-modernization instal. loans.....	26,857	11,880	89,504	62,087	190,328	136,957	53,371
Personal instalment cash loans.....	26,558	6,960	77,441	120,499	231,458	157,743	73,715
Single-payment loans to individuals.....	206,985	27,866	439,999	312,322	987,172	501,451	485,721
All other loans (including overdrafts) ³	116,434	14,607	269,800	368,797	769,638	573,165	196,473
United States Government direct obligations—Total	12,913,254	3,091,308	16,559,965	11,928,166	44,492,693	28,440,831	16,051,862
Treasury bills.....	1,984,853	473,425	2,626,369	1,193,732	6,278,379	4,250,427	2,027,952
Treasury certificates of indebtedness.....	2,818,230	795,413	3,528,814	2,275,520	9,417,977	6,105,374	3,312,603
Treasury notes.....	1,656,088	398,793	1,828,396	1,368,171	5,251,448	3,349,781	1,901,667
United States savings bonds.....	270	1,611	9,551	149,586	161,018	121,272	39,746
Other bonds maturing in 5 years or less.....	1,860,790	294,554	1,679,823	1,204,233	5,039,400	3,013,519	2,025,881
Other bonds maturing in 5 to 10 years.....	2,599,014	454,793	3,629,819	3,250,370	9,933,996	6,150,214	3,783,782
Bonds maturing in 10 to 20 years.....	1,913,850	530,064	2,828,672	1,883,396	7,155,982	4,539,465	2,616,517
Bonds maturing after 20 years.....	80,159	142,655	428,521	603,158	1,254,493	910,779	343,714

¹ Not reported separately where no figures are shown.² Figures prior to Dec. 31, 1938 represent all loans on securities, regardless of purpose, excepting only loans to banks and to brokers and dealers.³ This is a residual item and, because of revised loan classifications beginning Dec. 31, 1938 and Dec. 31, 1942, the residual amounts are not comparable.⁴ See second paragraph on Table of Contents page.

ALL MEMBER BANKS—CLASSIFICATION OF LOANS AND UNITED STATES GOVERNMENT DIRECT OBLIGATIONS—
Continued

[In thousands of dollars]

	Total, all districts	By Federal Reserve districts, June 30, 1943					
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta
Loans—Total	14,822,576	911,262	4,997,131	854,177	1,111,660	598,307	524,997
Commercial and industrial loans, including open-market paper.....	6,554,116	461,671	2,534,703	314,664	419,494	195,313	254,474
Loans on agricultural commodities covered by purchase agreements of Commodity Credit Corporation.....	269,798	18,283	23,701	2,376	1,371	7,822	11,794
Other agricultural loans.....	584,081	6,794	21,356	12,693	19,615	20,037	23,395
Loans to brokers and dealers in securities.....	1,119,938	19,964	960,881	31,686	16,065	5,267	8,299
Other loans for purchasing or carrying securities.....	602,974	27,305	293,908	28,639	36,618	25,340	19,856
Real-estate loans: On farm land.....	260,427	4,595	13,837	18,359	32,091	20,530	9,682
On residential property.....	2,435,463	124,950	377,975	174,274	293,343	124,307	41,898
On other properties.....	655,095	54,070	132,922	65,949	63,742	47,268	25,186
Loans to banks.....	30,866	430	23,370	758	4,328	465	507
Consumer loans to individuals:							
Retail automobile instalment paper.....	131,222	4,678	9,624	6,380	11,029	5,402	6,131
Other retail and repair-modernization instal. loans.....	190,328	10,862	48,787	14,788	16,390	5,609	7,947
Personal instalment cash loans.....	231,458	14,397	61,247	26,088	22,923	14,308	10,049
Single-payment loans to individuals.....	987,172	99,917	297,261	97,759	94,587	76,516	42,912
All other loans (including overdrafts).....	769,638	63,346	197,559	59,764	83,064	50,123	62,807
United States Government direct obligations—Total	44,492,693	2,513,199	15,708,360	2,324,499	3,498,989	1,881,541	1,660,947
Treasury bills.....	6,278,379	307,742	2,218,784	307,978	495,512	234,222	173,845
Treasury certificates of indebtedness.....	9,417,977	609,865	3,271,213	426,550	617,596	396,365	432,030
Treasury notes.....	5,251,448	269,852	1,967,334	222,282	396,021	205,045	231,670
United States savings bonds.....	161,018	6,957	15,753	12,176	16,127	9,014	6,033
Other bonds maturing in 5 years or less.....	5,039,400	239,142	2,103,609	174,242	427,572	183,665	180,342
Other bonds maturing in 5 to 10 years.....	9,933,996	469,323	3,458,008	588,678	880,611	542,748	396,043
Bonds maturing in 10 to 20 years.....	7,155,982	493,097	2,372,719	475,774	572,300	265,603	184,151
Bonds maturing after 20 years.....	1,254,493	117,221	300,940	116,819	93,250	44,879	56,833

	By Federal Reserve districts, June 30, 1943—Continued					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Loans—Total	1,853,741	545,359	342,498	583,540	544,657	1,955,247
Commercial and industrial loans, including open-market paper.....	966,178	242,584	120,956	204,668	217,546	621,865
Loans on agricultural commodities covered by purchase agreements of Commodity Credit Corporation.....	11,250	9,017	25,233	43,821	90,513	24,617
Other agricultural loans.....	71,043	33,690	45,781	142,077	86,309	101,291
Loans to brokers and dealers in securities.....	46,838	4,673	2,332	3,624	1,824	18,485
Other loans for purchasing or carrying securities.....	69,340	17,972	9,650	12,474	21,456	40,416
Real-estate loans: On farm land.....	46,203	15,136	8,984	9,173	9,178	63,859
On residential property.....	329,611	96,193	47,299	52,527	23,018	753,068
On other properties.....	70,816	28,005	8,668	15,216	14,362	128,891
Loans to banks.....	44	446	140	160	91	67
Consumer loans to individuals:						
Retail automobile instalment paper.....	19,168	4,321	6,291	6,766	7,585	43,847
Other retail and repair-modernization instalment loans.....	33,456	6,283	13,656	4,921	3,615	24,014
Personal instalment cash loans.....	24,102	5,053	7,092	6,533	9,162	30,504
Single-payment loans to individuals.....	93,174	48,618	12,638	40,395	26,111	57,284
All other loans (including overdrafts).....	72,518	33,368	33,778	32,385	33,887	47,039
United States Government direct obligations—Total	6,907,399	1,417,327	1,026,719	1,489,973	1,261,795	4,801,945
Treasury bills.....	997,496	163,824	162,910	229,279	171,813	814,974
Treasury certificates of indebtedness.....	1,590,338	329,119	218,038	336,646	311,461	878,756
Treasury notes.....	818,216	164,626	111,164	230,139	160,774	474,325
United States savings bonds.....	35,973	13,116	14,207	17,958	8,699	5,005
Other bonds maturing in 5 years or less.....	709,932	138,326	144,786	159,501	102,913	475,370
Other bonds maturing in 5 to 10 years.....	1,359,470	326,171	252,338	309,428	322,688	1,028,490
Bonds maturing in 10 to 20 years.....	1,159,371	254,863	109,841	172,719	153,976	941,568
Bonds maturing after 20 years.....	236,603	27,282	13,435	34,303	29,471	183,457

ON JUNE 30, 1943, BY STATES

LIABILITIES AND CAPITAL ACCOUNTS [In thousands of dollars]

Total deposits ¹	Bills payable and other borrowed money	Acceptances outstanding	Other liabilities	Total liabilities	Capital	Surplus	Undivided profits	Reserves for contingencies and other capital accounts	Total capital accounts	Net demand deposits subject to reserve	Demand deposits—adjusted	State
84,016,089	18,183	60,940	474,002	84,569,214	2,376,610	2,578,324	896,824	400,239	6,251,997	54,140,078	48,956,608	Total, all States
231,140			621	231,764	10,412	8,129	4,137	1,065	23,743	110,860	122,502	New England:
119,883	110		225	120,219	6,248	5,517	2,887	891	15,543	70,589	75,801	Maine
78,298			261	78,559	4,810	2,992	1,868	760	10,430	28,491	36,369	New Hampshire
3,113,978	1,535	7,109	15,523	3,138,142	98,646	113,153	44,271	23,677	279,747	2,191,798	1,969,002	Vermont
431,058			2,131	434,566	12,404	15,983	3,100	3,810	35,297	258,043	260,689	Massachusetts
743,033	2,006		2,475	747,515	25,495	21,745	7,087	3,355	57,682	444,716	495,751	Rhode Island
												Connecticut
25,001,355	12,867	34,117	280,823	25,329,159	705,497	999,739	278,081	76,655	2,059,972	18,687,991	15,132,951	Middle Atlantic:
2,358,604	250	160	4,977	2,363,991	92,674	57,166	24,728	15,810	190,378	1,132,872	1,266,468	New York
6,192,492	40	4,135	24,323	6,220,995	220,609	373,529	93,248	46,602	733,988	3,820,600	3,566,458	New Jersey
												Pennsylvania
4,123,496		446	14,410	4,138,352	142,583	89,957	33,817	18,419	284,776	2,320,215	2,362,266	East North Central:
1,269,127		132	2,109	1,271,368	34,997	25,081	15,259	5,982	81,319	734,908	785,072	Ohio
7,345,315		2,425	27,669	7,375,409	157,628	170,390	65,008	53,889	446,915	4,945,706	4,255,561	Indiana
3,009,496	200	78	7,637	3,017,411	67,197	45,402	22,343	14,100	149,042	1,639,098	1,690,534	Illinois
1,179,446		42	2,441	1,181,929	36,342	22,393	12,732	8,214	79,681	597,845	604,747	Michigan
												Wisconsin
1,346,171		212	5,472	1,351,855	37,686	32,167	15,362	6,149	91,364	791,278	672,653	West North Central:
704,009		6	613	704,628	17,975	15,790	6,847	3,645	44,257	406,579	393,434	Minnesota
2,201,560	950	586	5,600	2,208,696	61,911	35,816	28,627	4,575	130,929	1,471,828	1,024,828	Iowa
99,473			237	99,710	3,229	2,246	1,018	416	6,909	57,676	63,012	Missouri
148,577			341	148,918	4,671	3,138	1,595	595	9,999	91,701	103,559	North Dakota
593,345		5	855	594,205	14,905	11,047	4,588	3,399	33,939	397,297	324,085	South Dakota
606,898	50		1,066	608,014	16,598	12,013	6,827	1,360	36,798	376,532	427,417	Nebraska
												Kansas
228,564			787	229,351	8,276	16,247	4,360	422	29,305	160,371	169,110	South Atlantic:
871,038		49	2,246	873,333	22,318	18,567	8,672	4,026	53,583	542,138	488,040	Delaware
633,549		5	1,711	635,265	18,137	19,634	10,290	1,714	49,775	400,450	411,089	Maryland
969,950	150	24	2,679	972,803	33,385	26,123	11,819	5,276	76,603	514,447	497,824	District of Columbia
402,548			751	403,339	16,572	14,836	5,713	1,430	38,551	210,375	242,600	Virginia
617,357		1,179	2,045	620,581	13,215	14,613	4,392	3,397	35,617	408,493	342,357	West Virginia
240,461		471	645	241,577	6,090	4,393	2,165	981	13,629	143,181	175,563	North Carolina
812,404		89	4,209	816,702	22,609	16,881	7,502	3,616	50,608	502,316	436,147	South Carolina
764,916			1,353	766,309	19,645	16,672	4,600	2,766	43,683	478,105	465,474	Georgia
												Florida
614,732			1,866	616,628	18,827	19,231	5,415	2,010	45,483	393,008	345,097	East South Central:
954,895		444	2,617	957,956	25,341	20,727	8,131	3,230	57,429	573,897	470,815	Kentucky
621,329		290	1,246	622,865	21,217	14,093	6,164	4,073	45,547	365,272	389,878	Tennessee
162,152			266	162,408	5,092	4,226	639	574	10,531	84,368	97,751	Alabama
												Mississippi
314,682			536	315,218	8,063	6,693	3,485	1,096	19,337	188,231	203,830	West South Central:
752,288		1,803	2,552	756,643	17,350	16,805	5,403	2,457	42,015	493,170	404,870	Arkansas
751,469		190	1,277	752,936	24,466	19,294	11,922	3,456	59,138	461,270	513,743	Louisiana
2,894,694	25	580	5,819	2,901,118	78,761	61,695	33,228	9,804	183,488	1,848,783	1,883,997	Oklahoma
												Texas
214,722			287	215,009	6,820	4,582	2,728	674	14,804	131,522	144,887	Mountain:
176,069			233	176,302	3,860	3,166	1,596	1,285	9,907	104,503	124,253	Montana
90,521			119	90,640	2,877	2,770	1,657	442	7,746	45,685	60,743	Idaho
564,167			1,192	565,359	12,981	12,118	8,539	3,458	37,096	325,454	355,622	Wyoming
110,967			23	110,990	2,305	1,956	320	773	5,354	63,722	82,492	Colorado
178,947			652	179,599	2,700	2,268	895	261	6,124	113,031	134,920	New Mexico
283,049			586	283,635	7,096	5,707	2,305	1,444	16,552	168,875	162,073	Arizona
82,034			1,354	83,428	1,500	1,231	1,292	51	4,074	46,801	51,415	Utah
												Nevada
1,136,165		246	3,484	1,139,895	23,393	14,351	10,461	7,099	55,304	716,375	718,628	Pacific:
708,268		58	2,081	710,407	10,689	12,845	4,879	2,718	31,131	422,463	421,233	Washington
6,967,398	4,682		31,433	7,003,513	170,508	143,207	54,822	38,338	406,875	3,657,149	3,528,998	Oregon
												California
9,328			22	9,350	70	818	73	37	998			Mutual Savings Banks

OF BANKS LOCATED IN FEDERAL RESERVE DISTRICT SPECIFIED

134,566			291	134,857	4,842	2,816	917	812	9,387	73,179	80,414	Connecticut—Dist. No. 2
1,941,881	250	150	3,942	1,946,223	72,938	46,871	20,154	11,065	151,028	915,297	1,020,152	New Jersey—Dist. No. 2
160,484			473	160,957	7,595	6,383	2,678	616	17,272	77,215	106,687	Kentucky—Dist. No. 4
2,274,476	40	102	10,631	2,285,249	69,317	190,732	30,558	27,481	318,088	1,434,902	1,353,150	Pennsylvania—Dist. No. 4
63,287			358	63,645	3,990	4,177	1,992	382	10,541	30,095	34,402	West Virginia—Dist. No. 4
613,299		1,803	1,442	616,544	13,669	13,836	4,532	2,279	34,316	414,688	320,549	Louisiana—Dist. No. 6
139,994			260	140,244	4,265	3,654	550	547	9,016	73,024	80,857	Mississippi—Dist. No. 6
610,832		444	1,262	612,478	18,429	11,523	4,253	2,564	36,769	348,728	305,173	Tennessee—Dist. No. 6
1,103,025		132	1,879	1,105,036	29,192	21,695	13,328	5,354	69,569	645,959	683,768	Indiana—Dist. No. 7
6,966,473		2,320	27,184	6,995,977	145,115	161,529	60,608	51,854	419,106	4,741,449	4,070,853	Illinois—Dist. No. 7
2,924,090		78	7,529	2,931,697	63,457	42,974	20,947	13,730	141,108	1,611,021	1,652,772	Michigan—Dist. No. 7
1,091,913		42	2,363	1,094,258	32,806	20,601	11,956	7,719	73,082	566,260	560,879	Wisconsin—Dist. No. 7
896,678			1,066	897,774	16,749	13,334	11,113	2,154	43,350	621,796	339,101	Missouri—Dist. No. 10
66,212			11	66,223	1,375	1,098	104	496	3,073	38,194	43,868	New Mexico—Dist. No. 10
740,479		190	1,267	741,936	23,988	18,972	11,788	3,422	58,170	455,111	504,289	Oklahoma—Dist. No. 10
153,257			545	153,802	2,350	1,606	759	261	4,976	99,145	116,729	Arizona—Dist. No. 12

¹ Excludes reciprocal bank balances shown on page 13.

ALL MEMBER BANKS—RESERVE POSITION ON JUNE 30, 1943

[In thousands of dollars]

	Gross demand deposits	Deductions allowed in computing reserves		Net demand deposits subject to reserve	Time deposits	Reserves with Federal Reserve Banks			Ratio of required reserves to net demand plus time deposits (per cent)	Ratio of reserves held to net demand plus time deposits (per cent)
		War loan accounts	Other ¹			Required ²	Held ³	Excess		
All member banks	70,150,581	7,006,232	9,004,271	54,140,078	13,865,508	10,902,385	12,093,307	1,190,922	16.0	17.8
Central reserve city banks.....	25,927,600	3,298,772	1,549,737	21,079,091	1,259,700	4,291,400	4,258,589	-32,811	19.2	19.1
Reserve city banks.....	26,264,385	2,297,778	3,531,635	20,434,972	5,517,579	4,418,049	4,848,091	430,042	17.0	18.7
Country banks.....	17,958,596	1,409,682	3,922,899	12,626,015	7,088,229	2,192,936	2,986,627	793,691	11.1	15.1
All member banks, by districts:										
Boston.....	3,849,584	395,718	422,548	3,031,318	733,240	563,473	639,508	76,035	15.0	17.0
New York.....	24,475,435	3,164,990	1,633,978	19,676,467	2,602,367	3,963,064	4,066,574	103,510	17.8	18.3
Philadelphia.....	3,536,781	334,406	438,731	2,763,644	1,026,522	554,855	634,464	79,609	14.6	16.7
Cleveland.....	5,012,118	422,050	727,641	3,862,427	1,609,625	801,818	989,945	188,127	14.7	18.1
Richmond.....	2,977,171	251,594	536,588	2,188,989	694,445	419,755	508,033	88,278	14.6	17.6
Atlanta.....	3,062,967	250,371	630,463	2,182,133	499,807	408,850	493,538	84,688	15.2	18.4
Chicago.....	10,384,262	998,511	1,414,483	7,971,268	2,405,248	1,643,484	1,788,274	144,790	15.8	17.2
St. Louis.....	2,527,130	196,223	447,132	1,883,775	457,847	364,337	401,521	37,184	15.6	17.1
Minneapolis.....	1,575,064	150,146	293,079	1,131,839	406,818	220,678	255,101	34,423	14.3	16.6
Kansas City.....	3,222,670	171,784	790,817	2,260,069	335,630	430,493	536,175	105,682	16.6	20.7
Dallas.....	2,873,907	190,680	710,389	1,972,838	241,211	358,657	465,448	106,791	16.2	21.0
San Francisco.....	6,653,492	479,759	958,422	5,215,311	2,852,748	1,172,921	1,314,726	141,805	14.5	16.3
Central reserve city banks:										
New York.....	21,156,373	2,793,689	1,161,345	17,201,339	780,196	3,487,080	3,473,334	-13,746	19.4	19.3
Chicago.....	4,771,227	505,083	388,392	3,877,752	479,504	804,320	785,255	-19,065	18.5	18.0
Reserve city banks, by districts:										
Boston.....	1,959,548	237,617	137,026	1,584,905	94,872	322,673	338,292	15,619	19.2	20.1
New York.....	428,368	42,977	49,782	335,609	156,425	76,507	77,481	974	15.5	15.7
Philadelphia.....	2,197,465	218,618	206,287	1,772,560	127,773	362,178	376,360	14,182	19.1	19.8
Cleveland.....	3,439,946	303,796	394,465	2,741,685	758,327	593,836	673,214	79,378	17.0	19.2
Richmond.....	1,545,919	154,750	197,341	1,193,828	254,984	254,065	293,102	39,037	17.5	20.2
Atlanta.....	1,635,305	142,712	269,883	1,222,710	198,989	256,482	278,286	21,804	18.0	19.6
Chicago.....	3,326,314	304,000	513,539	2,508,775	893,580	555,370	604,753	49,383	16.3	17.8
St. Louis.....	1,554,250	137,288	197,993	1,218,969	181,437	254,680	254,940	260	18.2	18.2
Minneapolis.....	838,273	94,480	113,616	630,177	85,853	131,187	131,679	492	18.3	18.4
Kansas City.....	2,120,235	115,346	439,121	1,565,768	171,516	323,444	371,907	48,463	18.6	21.4
Dallas.....	1,561,109	119,235	308,754	1,133,120	143,946	235,261	286,407	51,146	18.4	22.4
San Francisco.....	5,657,653	426,959	703,828	4,526,860	2,449,877	1,052,366	1,161,670	109,304	15.1	16.7
Country banks, by districts:										
Boston.....	1,890,036	158,101	285,522	1,446,413	638,368	240,800	301,216	60,416	11.6	14.4
New York.....	2,890,694	328,324	422,851	2,139,519	1,665,746	399,477	515,759	116,282	10.5	13.6
Philadelphia.....	1,339,316	115,788	232,444	991,084	898,749	192,677	258,104	65,427	10.2	13.7
Cleveland.....	1,572,172	118,254	333,176	1,120,742	851,298	207,982	316,731	108,749	10.5	16.1
Richmond.....	1,431,252	96,844	339,247	995,161	439,461	165,690	214,931	49,241	11.5	15.0
Atlanta.....	1,427,662	107,659	360,580	959,423	300,818	152,368	215,252	62,884	12.1	17.1
Chicago.....	2,286,721	189,428	512,552	1,584,741	1,032,164	283,794	398,266	114,472	10.8	15.2
St. Louis.....	972,880	58,935	249,139	664,806	276,410	109,657	146,581	36,924	11.7	15.6
Minneapolis.....	736,791	55,666	179,463	501,662	320,965	89,491	123,422	33,931	10.9	15.0
Kansas City.....	1,102,435	56,438	351,696	694,301	164,114	107,049	164,268	57,219	12.5	19.1
Dallas.....	1,312,798	71,445	401,635	839,718	97,265	123,396	179,041	55,645	13.2	19.1
San Francisco.....	995,839	52,800	254,594	688,445	402,871	120,555	153,056	32,501	11.0	14.0

¹ Demand balances with banks in United States, except private banks and American branches of foreign banks, plus cash items in process of collection. The difference between the figures shown in this column and the figures shown against the corresponding captions under "Assets" is accounted for by an excess of allowable deductions over gross demand deposits at a number of banks.

² Reserves actually required are based on deposits at opening of business. The figures in this column, therefore, represent the reserves required to be maintained on the business day following the call date. Pursuant to the provisions of law, the Board of Governors of the Federal Reserve System prescribed the following requirements as to reserves to be maintained by each member bank effective Oct. 3, 1942. Time deposits—6 per cent for all member banks; Net demand deposits—20 per cent for Central reserve city banks, 20 per cent for Reserve city banks, and 14 per cent for Country banks.

³ As reported by member banks. These figures differ from those shown by the Federal Reserve Banks' books because of a lack of synchronization of entries on the books of the Federal Reserve Banks and the member banks.

ALL MEMBER BANKS—PLEGDED ASSETS AND SECURED AND PREFERRED LIABILITIES ON JUNE 30, 1943

[In thousands of dollars]

	Central Reserve city member banks		Reserve city member banks	Country member banks	All member banks	All national member banks	All State member banks
	New York	Chicago					
Pledged assets (and securities loaned)—Total	3,666,364	838,064	5,431,828	3,940,733	13,876,989	9,401,354	4,475,635
United States Government obligations, direct and guaranteed, pledged to secure liabilities.....	3,487,686	831,725	5,112,277	3,589,724	13,021,412	8,822,894	4,198,518
Other assets pledged to secure liabilities.....	12,175		266,388	291,680	570,243	472,504	97,739
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	110,317	5,421	51,626	59,059	226,423	94,353	132,070
Securities loaned.....	56,186	918	1,537	270	58,911	11,603	47,308
Secured and preferred liabilities—Total	3,659,092	794,245	4,117,191	2,928,070	11,498,598	7,238,464	4,260,134
Deposits secured by pledged assets.....	3,035,053	793,462	4,048,614	2,843,535	10,720,664	7,233,760	3,486,904
Borrowings secured by pledged assets.....				6,682	6,682	4,075	2,607
Other liabilities secured by pledged assets.....	42	623	11	534	1,210	629	581
Deposits preferred under provisions of law but not secured by pledge of assets.....	623,997	160	68,566	77,319	770,042		770,042

STATE MEMBER BANKS—ASSETS AND LIABILITIES ON JUNE 30, 1943, BY FEDERAL RESERVE DISTRICTS

[Amounts in thousands of dollars]

	Total	Federal Reserve district											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
ASSETS													
Loans (including overdrafts).....	5,649,299	209,340	3,111,720	280,978	550,322	219,255	82,417	500,840	172,129	38,556	100,914	42,241	340,587
United States Government direct obligations.....	16,051,862	594,848	9,214,162	730,132	1,591,644	617,810	241,298	1,524,432	444,244	78,622	189,985	69,734	754,951
Obligations guaranteed by United States Government.....	825,760	26,567	439,771	53,134	77,050	31,808	12,335	111,037	21,046	3,914	20,766	2,176	26,156
Obligations of States and political subdivisions.....	855,076	14,490	320,553	33,768	85,549	26,514	30,207	207,958	33,517	7,358	26,685	11,035	57,442
Other bonds, notes, and debentures.....	790,901	33,014	328,619	84,431	90,676	31,822	5,174	142,765	24,494	3,968	10,631	410	34,897
Corporate stocks (including Federal Reserve Bank stock).....	177,116	7,001	89,720	15,982	31,729	4,111	2,600	5,765	14,173	336	1,045	507	4,147
Total loans and investments	24,350,014	885,260	13,504,545	1,198,425	2,426,970	931,320	374,031	2,492,797	709,603	132,754	350,026	126,103	1,218,180
Reserve with Federal Reserve Banks.....	4,293,257	149,047	2,379,230	203,979	414,116	186,077	78,464	417,153	124,407	22,793	84,626	27,378	212,923
Cash in vault.....	348,924	22,458	113,094	21,588	54,611	27,455	9,423	57,797	11,489	3,019	5,003	5,172	17,815
Demand balances with banks in United States (except private banks and American branches of foreign banks).....	1,281,817	62,887	170,319	60,880	184,130	106,781	73,464	270,540	89,602	26,725	76,941	49,428	110,120
Other balances with banks in United States.....	9,791	369	1,549	2,051	1,172	844	462	1,516	284	438	300	57	749
Balances with banks in foreign countries.....	5,513	83	4,493	5	82	82	4	195	17	17	28		507
Due from own foreign branches.....	321		321										
Cash items in process of collection.....	1,219,279	30,369	743,607	61,367	83,977	48,355	19,345	78,897	34,137	3,235	38,864	2,185	74,941
Bank premises owned and furniture and fixtures.....	318,101	17,155	162,691	24,340	34,559	20,550	6,198	22,561	8,618	1,564	3,318	1,331	15,216
Other real estate owned.....	61,724	2,266	24,428	14,560	9,615	1,573	1,309	1,439	3,638	31	17	199	2,649
Investments and other assets indirectly representing bank premises or other real estate.....	35,489	4,689	11,092	8,750	2,666	3,298	2,476	1,555	493	9	150	30	281
Customers' liability on acceptances.....	23,431	1,648	18,084	20	207	1,044	251	136	71				1,970
Income accrued but not yet collected.....	60,260	1,904	39,022	3,073	5,064	2,033	840	4,782	1,114	162	484	42	1,740
Other assets.....	33,244	1,435	13,625	4,151	3,613	2,557	1,212	1,653	1,212	105	1,004	171	2,506
Total assets	32,038,165	1,170,570	17,186,070	1,603,189	3,220,782	1,331,969	567,479	3,351,021	984,685	190,852	560,755	212,096	1,658,697
LIABILITIES													
Demand deposits—Total	24,840,833	817,417	14,384,686	1,250,927	2,132,412	999,060	455,825	2,211,837	754,569	124,889	487,845	179,867	1,041,499
Individuals, partnerships, and corporations.....	17,407,947	653,999	9,781,680	963,770	1,691,282	626,072	279,332	1,651,955	489,051	87,398	251,442	143,185	788,741
United States Government: War Loan accounts.....	2,717,651	70,692	1,793,982	163,996	202,183	82,269	39,724	196,121	76,018	9,548	19,555	10,317	53,246
Other.....	27,991	1,350	10,954	2,593	2,536	3,968	3,095	528	1,790	151	437	104	485
States and political subdivisions.....	894,336	40,886	331,082	46,129	67,459	93,136	48,966	126,531	30,768	16,789	34,097	11,581	46,912
Banks in United States.....	2,956,061	32,326	1,793,818	57,832	135,723	182,726	82,196	195,275	148,999	9,610	178,999	13,016	125,541
Banks in foreign countries.....	419,773	623	407,350	5	810	77	169	1,009	346		248	66	8,868
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	117,074	17,541	265,620	16,602	32,419	10,812	2,343	40,418	7,557	1,391	3,067	1,598	17,706
Time deposits—Total	4,585,807	243,917	1,332,357	192,296	776,354	235,087	74,273	938,885	159,930	52,300	41,175	18,398	520,835
Individuals, partnerships, and corporations.....	4,468,783	242,885	1,299,328	187,824	735,073	228,280	70,487	932,074	158,332	50,906	40,766	17,443	505,183
United States Government.....	13,435	550	6,000			2,450	2,635	1,100	400	300			
Postal savings.....	804	88	5	91	196	135	63	105	30	53	12	11	15
States and political subdivisions.....	82,541	344	20,474	4,241	39,505	2,924	737	4,373	877	983	137	932	7,014
Banks in United States.....	19,488	50	5,794	140	1,580	1,298	351	1,233	91	58	260	10	8,623
Banks in foreign countries.....	756		756										
Total deposits	29,426,640	1,061,334	15,717,043	1,443,223	2,908,766	1,234,147	530,098	3,150,722	914,499	177,189	529,020	198,265	1,562,334
Due to own foreign branches.....	25,379		25,379										
Bills payable, rediscounts, and other liabilities for borrowed money.....	13,952	1,000	11,952						950		50		
Acceptances outstanding.....	26,597	1,681	21,095	20	204	1,044	250	156	78				2,069
Dividends declared but not yet payable.....	14,506	459	9,493	863	1,329	193	255	362	777	5	101	33	636
Income collected but not yet earned.....	13,654	755	6,337	685	1,471	692	305	1,414	311	35	60	11	1,578
Expenses accrued and unpaid.....	56,796	3,242	29,645	3,295	8,423	1,963	748	3,544	1,516	112	585	139	3,584
Other liabilities.....	24,935	1,000	12,865	747	3,752	1,033	100	1,759	443	17	59	68	3,092
Total liabilities	29,602,459	1,069,471	15,833,809	1,448,833	2,923,945	1,239,072	531,756	3,157,957	918,574	177,358	529,875	198,516	1,573,293
CAPITAL ACCOUNTS													
Capital.....	882,402	37,383	466,970	53,803	93,382	37,781	14,705	74,948	35,612	6,227	12,112	6,377	43,102
Surplus.....	1,106,372	39,204	667,291	75,457	158,604	35,025	14,646	56,942	16,473	4,197	9,497	4,573	24,463
Undivided profits.....	313,005	12,663	165,981	18,663	25,572	13,168	4,819	32,018	11,527	2,349	7,336	2,362	16,547
Other capital accounts.....	133,927	11,849	52,019	6,433	19,279	6,923	1,553	29,156	2,499	721	1,935	268	1,292
Total capital accounts	2,435,706	101,099	1,352,261	154,356	296,837	92,897	35,723	193,064	66,111	13,494	30,880	13,580	85,404
Total liabilities and capital accounts	32,038,165	1,170,570	17,186,070	1,603,189	3,220,782	1,331,969	567,479	3,351,021	984,685	190,852	560,755	212,096	1,658,697
Net demand deposits subject to reserve (see page 16).....	19,624,574	653,681	11,676,778	964,692	1,662,122	761,817	323,292	1,667,528	554,812	85,381	352,485	117,937	804,049
Demand deposits—adjusted (see page 1, footnote 1).....	17,500,078	682,057	9,634,775	965,134	1,707,183	681,665	311,296	1,740,007	493,279	102,343	249,742	154,179	778,418
Reciprocal bank balances (excluded from assets and liabilities).....	151,114	2,127	47,262	20,567	13,297	23,316	6,519	9,372	10,337	347	5,759	125	12,086
Number of banks.....	1,643	44	230	82	206	125	56	401	135	96	97	97	74

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FEDERAL RESERVE SYSTEM

BOUNDARIES OF FEDERAL RESERVE DISTRICTS AND THEIR BRANCH TERRITORIES

