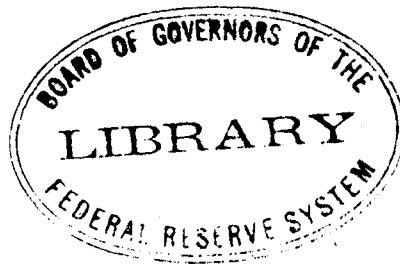


# MEMBER BANK CALL REPORT

Number 83

Condition of Member Banks

March 26, 1940



BOARD OF GOVERNORS  
of the  
FEDERAL RESERVE SYSTEM  
WASHINGTON

**T**HE MEMBER BANK CALL REPORT is published following each official call upon member banks of the Federal Reserve System for statements of their condition. It contains tables showing assets and liabilities and a classification<sup>1</sup> of loans, investments, and deposits for all member banks (national and State) in the country as a whole, by Federal Reserve districts and by classes of banks. Tables are also given, by reserve cities and States, showing assets and liabilities and a classification of deposits for all member banks.

The figures shown for central reserve city banks are exclusive of assets and liabilities of any member banks located in outlying sections of such cities which have been granted permission to carry either the same reserves as are required to be maintained by reserve city banks or the same reserves as are required to be carried by country banks. The figures shown for reserve city banks are exclusive of assets and liabilities of any member banks located in outlying sections of such cities which have been granted permission to carry the same reserves as are required to be carried by country banks.

In the tabulations presented herewith the figures for all domestic branches are consolidated with those of their head offices. Consequently, the figures for some reserve cities as shown in the Call Report include assets and liabilities of many branches located outside of such cities.

All figures included in this report relating to the condition of national banks were furnished by the Comptroller of the Currency. The abstract of condition reports of national banks issued by the Comptroller gives detailed statistical data regarding the condition of national banks.

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<sup>1</sup> Beginning with the October, 1939, call a "short form" of Member Bank Call Report has been used for spring and autumn calls. As a result, the loan and investment classifications published on pages 3, 5, 8 and 9 of the June and December issues of the "Member Bank Call Report" are not available for the spring and autumn calls. Likewise, some of the items of assets and liabilities shown separately on June and December call dates are combined with other items on spring and autumn call dates.

# MEMBER BANK CALL REPORT

CONDITION OF MEMBER BANKS ON MARCH 26, 1940, COMPARED WITH DECEMBER 30, 1939  
AND MARCH 29, 1939

[Amounts in thousands of dollars]

	Condition on—			Change since—	
	Mar. 26, 1940	Dec. 30, 1939	Mar. 29, 1939	Dec. 30, 1939	Mar. 29, 1939
<b>ASSETS</b>					
Loans (including overdrafts).....	13,939,408	13,961,820	13,047,275	-22,412	-892,133
United States Government direct obligations.....	11,313,710	11,184,195	10,690,610	+129,515	+623,100
Obligations guaranteed by United States Government.....	3,107,056	3,143,960	2,660,145	-36,904	+446,911
Obligations of States and political subdivisions.....	2,904,862	2,691,687	2,554,651	+213,175	+350,211
Other bonds, notes, and debentures, including obligations of Government corporations and agencies not guaranteed by United States <sup>1</sup> .....	2,464,916	2,519,369	2,687,973	-54,453	-223,057
Corporate stocks (including Federal Reserve Bank stock).....	34,163,057	33,940,508	32,094,985	+222,549	+2,065,072
<b>Total loans and investments</b> .....	<b>12,279,162</b>	<b>11,603,504</b>	<b>9,112,434</b>	<b>+675,658</b>	<b>+3,166,728</b>
Reserve with Federal Reserve Banks.....	862,162	841,215	776,978	+20,947	+85,184
Cash in vault.....	5,499,427	5,370,257	4,280,654	+129,170	+1,218,773
Demand balances with banks in United States (except private banks and American branches of foreign banks).....	157,902	159,908	168,179	-2,006	-10,277
Other balances with banks in United States and foreign countries <sup>1</sup> .....	3,400	7,827	3,551	-4,427	-151
Due from own foreign branches.....	1,561,722	1,807,370	1,481,467	-243,648	+80,255
Cash items in process of collection.....	922,049	924,273	941,876	-2,224	-19,827
Bank premises owned and furniture and fixtures.....	271,712	287,709	314,835	-15,997	-43,123
Other real estate owned.....	132,005	130,774	146,451	+1,231	-14,446
Investments and other assets indirectly representing bank premises or other real estate.....	97,936	107,543	106,764	-9,607	-8,828
Customers' liability on acceptances.....	105,442	100,159	105,397	+5,283	+45
Income accrued but not yet collected.....	177,061	79,902	111,097	+97,159	+65,964
Other assets.....	56,233,037	55,360,949	49,644,668	+872,088	+6,588,369
<b>Total assets</b> .....	<b>56,233,037</b>	<b>55,360,949</b>	<b>49,644,668</b>	<b>+872,088</b>	<b>+6,588,369</b>
<b>LIABILITIES</b>					
<b>Demand deposits—Total</b> .....	<b>38,197,036</b>	<b>37,487,815</b>	<b>32,051,080</b>	<b>+709,221</b>	<b>+6,145,956</b>
Individuals, partnerships, and corporations.....	24,965,017	24,603,982	20,845,004	+361,035	+4,120,013
United States Government <sup>2</sup> .....	725,496	742,566	774,701	-17,070	-49,205
States and political subdivisions.....	2,498,759	2,321,334	2,466,695	+177,425	+32,064
Banks in United States and foreign countries <sup>1</sup> .....	9,449,292	9,256,645	7,431,195	+192,647	+2,018,097
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	558,472	563,288	533,485	-4,816	+24,987
<b>Time deposits—Total</b> .....	<b>11,980,466</b>	<b>11,852,337</b>	<b>11,615,416</b>	<b>+128,129</b>	<b>+365,050</b>
Individuals, partnerships, and corporations <sup>1</sup> .....	11,367,680	11,215,109	10,939,547	+152,571	+428,133
Postal savings <sup>2</sup> .....	51,924	51,330	68,276	+504	-16,352
States and political subdivisions.....	411,210	432,173	461,156	-20,963	-49,946
Banks in United States and foreign countries <sup>1</sup> .....	149,652	153,725	146,437	-4,073	+3,215
<b>Total deposits</b> .....	<b>50,177,502</b>	<b>49,340,152</b>	<b>43,666,496</b>	<b>+837,350</b>	<b>+6,511,006</b>
Due to own foreign branches.....	142,555	150,938	151,175	-8,383	-8,620
Bills payable, rediscounts, and other liabilities for borrowed money.....	2,247	3,241	7,455	-994	-5,208
Acceptances outstanding.....	108,670	123,755	120,768	-15,085	-12,098
Dividends declared but not yet payable.....	30,500	37,968	30,951	-7,468	-451
Income collected but not yet earned.....	60,492	56,310	48,168	+4,182	+12,324
Expenses accrued and unpaid.....	88,916	68,690	92,205	+20,226	-3,289
Other liabilities.....	60,479	58,136	60,381	+2,343	+98
<b>Total liabilities</b> .....	<b>50,671,361</b>	<b>49,839,190</b>	<b>44,177,599</b>	<b>+832,171</b>	<b>+6,493,762</b>
<b>CAPITAL ACCOUNTS</b>					
Capital.....	2,348,205	2,363,229	2,394,184	-15,024	-45,979
Surplus.....	2,179,505	2,166,392	2,096,664	+13,113	+82,841
Undivided profits.....	714,549	674,734	670,798	+39,815	+43,751
Reserves for contingencies and other capital accounts <sup>1</sup> .....	319,417	317,404	305,423	+2,013	+13,994
<b>Total capital accounts</b> .....	<b>5,561,676</b>	<b>5,521,759</b>	<b>5,467,069</b>	<b>+39,917</b>	<b>+94,607</b>
<b>Total liabilities and capital accounts</b> .....	<b>56,233,037</b>	<b>55,360,949</b>	<b>49,644,668</b>	<b>+872,088</b>	<b>+6,588,369</b>
Net demand deposits subject to reserve (see page 15).....	31,159,647	30,325,868	26,301,964	+833,779	+4,857,683
Demand deposits—adjusted <sup>3</sup> .....	26,460,526	25,681,234	22,363,717	+779,292	+4,096,809
Number of banks.....	6,377	6,362	6,331	+15	+46

<sup>1</sup> This is a combination of two or more items shown separately on June and December call dates. See note on back of title page.

<sup>2</sup> United States Treasurer's *time* deposits, open account, are combined with postal savings (*time*) deposits.

<sup>3</sup> Demand deposits other than interbank and United States Government, less cash items reported as in process of collection.

**ALL MEMBER BANKS—CONDITION ON SELECTED CALL DATES, MARCH 4, 1935, TO  
MARCH 26, 1940**

[Amounts in thousands of dollars]

	1935 March 4	1936 March 4	1937 March 31	1938 March 7	1939 March 29	1939 Dec. 30	1940 March 26
<b>ASSETS</b>							
Loans (including overdrafts) <sup>1</sup> .....	11,953,152	12,098,516	13,699,294	13,546,245	13,047,275	13,961,820	13,939,408
United States Government direct obligations.....	9,820,993	10,564,400	10,856,351	10,625,221	10,600,610	11,184,195	11,313,710
Obligations guaranteed by United States Government.....	1,199,664	1,879,722	1,861,336	1,826,966	2,660,145	3,143,960	3,107,056
Obligations of States and political subdivisions.....	2,016,709	2,270,099	2,350,032	2,208,781	2,554,651	2,691,687	2,904,862
Other bonds, notes, and debentures, including obligations of Government corporations and agencies not guaranteed by United States <sup>1,2</sup> .....	2,756,402	2,971,585	3,215,554	2,768,800	2,687,973	2,519,369	2,464,916
Corporate stocks (including Federal Reserve Bank stock).....	524,530	503,666	542,436	545,156	454,331	439,477	433,105
<b>Total loans and investments <sup>1</sup>.....</b>	<b>28,271,450</b>	<b>30,287,988</b>	<b>32,525,003</b>	<b>31,521,169</b>	<b>32,094,985</b>	<b>33,940,508</b>	<b>34,163,057</b>
Reserve with Federal Reserve Banks.....	4,517,625	5,784,077	6,613,340	7,248,811	9,112,434	11,603,504	12,279,162
Cash in vault.....	534,293	623,518	662,310	603,541	776,978	841,215	892,162
Demand balances with banks in United States (except private banks and American branches of foreign banks).....	3,266,060	3,813,065	3,312,519	3,461,582	4,280,654	5,370,257	5,499,427
Other balances with banks in United States and foreign countries <sup>2</sup> .....	<sup>6</sup> 255,524	213,532	185,494	181,263	168,179	159,908	157,902
Due from own foreign branches.....	38,083	3,000	3,787	3,326	3,551	7,827	3,400
Cash items in process of collection.....	<sup>7</sup> 1,474,792	1,718,306	1,973,621	1,406,710	1,481,467	1,807,370	1,561,722
Bank premises owned and furniture and fixtures.....	1,003,788	998,653	981,712	971,875	941,876	924,273	922,049
Other real estate owned.....	324,369	371,344	368,868	341,875	314,835	287,709	271,712
Investments and other assets indirectly representing bank premises or other real estate <sup>1</sup> .....					146,451	130,774	132,005
Customers' liability on acceptances.....	217,545	167,534	202,067	134,473	106,764	107,543	97,936
Income accrued but not yet collected.....	362,026	252,460	226,756	252,212	105,397	100,159	105,442
Other assets.....					111,097	79,902	177,061
<b>Total assets.....</b>	<b>40,265,555</b>	<b>44,233,477</b>	<b>47,055,477</b>	<b>46,125,837</b>	<b>49,644,668</b>	<b>55,360,949</b>	<b>56,233,037</b>
<b>LIABILITIES</b>							
<b>Demand deposits—Total.....</b>	<b>24,008,376</b>	<b>28,021,554</b>	<b>29,950,160</b>	<b>28,652,321</b>	<b>32,051,080</b>	<b>37,487,815</b>	<b>38,197,036</b>
Individuals, partnerships, and corporations.....	14,872,114	17,927,045	20,084,779	19,116,334	20,845,004	24,603,982	24,965,017
United States Government <sup>3</sup> .....	1,269,713	599,587	414,722	752,141	774,701	742,566	725,496
States and political subdivisions.....	1,861,412	2,173,455	2,564,303	2,236,537	2,466,695	2,321,334	2,498,759
Banks in United States and foreign countries <sup>2</sup> .....	5,264,483	6,542,170	6,209,707	5,980,911	7,431,195	9,256,645	9,449,292
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	740,654	779,297	676,649	566,398	533,485	563,288	558,472
<b>Time deposits—Total.....</b>	<b>10,045,297</b>	<b>10,451,894</b>	<b>11,164,318</b>	<b>11,594,357</b>	<b>11,615,416</b>	<b>11,852,337</b>	<b>11,980,466</b>
Individuals, partnerships, and corporations <sup>2</sup> .....	9,203,139	9,783,716	10,639,144	10,845,173	10,939,547	11,215,109	11,307,680
Postal savings <sup>3</sup> .....	399,113	167,114	97,371	89,588	68,276	51,330	51,924
States and political subdivisions.....	290,033	343,873	268,739	512,129	461,156	432,173	411,210
Banks in United States and foreign countries <sup>2</sup> .....	153,012	157,191	159,064	147,467	146,437	153,725	149,652
<b>Total deposits.....</b>	<b>34,053,673</b>	<b>38,473,448</b>	<b>41,114,478</b>	<b>40,246,678</b>	<b>43,666,496</b>	<b>49,340,152</b>	<b>50,177,502</b>
Due to own foreign branches.....	957	70,831	84,142	129,332	151,175	150,938	142,555
Bills payable, rediscounts, and other liabilities for borrowed money.....	24,683	24,269	23,613	32,866	7,455	3,241	2,247
Acceptances outstanding.....	235,166	183,582	226,089	145,231	120,768	123,755	108,670
Dividends declared but not yet payable <sup>4</sup> .....	12,674	16,830	33,216	17,762	30,951	37,968	30,500
Income collected but not yet earned.....					48,168	56,310	60,492
Expenses accrued and unpaid.....	831,093	282,292	249,264	202,121	92,205	68,690	88,916
Other liabilities.....					60,381	58,136	60,479
<b>Total liabilities.....</b>	<b>35,158,246</b>	<b>39,051,252</b>	<b>41,730,802</b>	<b>40,773,990</b>	<b>44,177,599</b>	<b>49,839,190</b>	<b>50,671,361</b>
<b>CAPITAL ACCOUNTS</b>							
Capital.....	2,679,659	2,621,711	2,454,266	2,427,058	2,394,184	2,363,229	2,348,205
Surplus.....	1,654,606	1,721,348	1,952,805	2,020,279	2,096,664	2,166,392	2,179,505
Undivided profits <sup>4</sup> .....	419,272	493,141	580,907	611,508	670,798	674,734	714,549
Reserves for contingencies and other capital accounts <sup>2</sup> .....	353,772	346,025	336,697	293,002	305,423	317,404	319,417
<b>Total capital accounts.....</b>	<b>5,107,309</b>	<b>5,182,225</b>	<b>5,324,675</b>	<b>5,351,847</b>	<b>5,467,069</b>	<b>5,521,759</b>	<b>5,561,676</b>
<b>Total liabilities and capital accounts.....</b>	<b>40,265,555</b>	<b>44,233,477</b>	<b>47,055,477</b>	<b>46,125,837</b>	<b>49,644,668</b>	<b>55,360,949</b>	<b>56,233,037</b>
Net demand deposits subject to reserve (see p. 15).....	19,508,098	22,498,578	24,668,338	23,789,968	26,301,964	30,325,868	31,159,647
Demand deposits—adjusted <sup>5</sup> .....	15,999,388	19,161,491	21,352,110	20,512,559	22,363,717	25,681,234	26,460,526
Number of banks.....	6,422	6,377	6,367	6,335	6,331	6,362	6,377

<sup>1</sup> Figures of loans and investments beginning December 31, 1938 are not entirely comparable with prior call dates because investments and other assets (principally loans) indirectly representing bank premises and other real estate are now reported separately. Such investments and other assets amounted to \$94,569,000 and \$49,939,000, respectively, on December 31, 1938.

<sup>2</sup> This is a combination of two or more items shown separately on June and December call dates. See note on back of title page.

<sup>3</sup> United States Treasurer's *time* deposits, open account, are combined with postal savings (time) deposits.

<sup>4</sup> Reserves for dividends payable in common stock, \$5,544,000 on December 31, 1938, were formerly published as part of undivided profits. Reserves for undeclared cash dividends on capital stock and for accrued interest on capital notes and debentures, \$10,691,000 on December 31, 1938, were formerly reported in combination with dividends declared but not yet payable. Beginning December 31, 1938 these two reserves are included in "Other capital accounts."

<sup>5</sup> Demand deposits other than interbank and United States Government, less cash items reported as in process of collection.

<sup>6</sup> Balances with private banks and American branches of foreign banks were not reported separately on this date and are included in "Other assets."

<sup>7</sup> Includes some cash items not in process of collection.

## ALL MEMBER BANKS—CONDITION ON MARCH 26, 1940, BY CLASSES OF BANKS

[Amounts in thousands of dollars]

	All member banks	All national member banks	All State member banks	Central reserve city member banks <sup>1</sup>		Reserve city member banks <sup>1</sup>	Country member banks <sup>1</sup>
				New York	Chicago		
<b>ASSETS</b>							
Loans (including overdrafts).....	13,939,408	9,038,281	4,901,127	3,211,095	564,172	5,304,505	4,859,636
United States Government direct obligations.....	11,313,710	7,063,908	4,249,802	3,685,522	1,180,194	4,106,618	2,341,376
Obligations guaranteed by United States Government.....	3,107,056	1,891,018	1,216,038	1,286,161	138,954	962,874	719,067
Obligations of States and political subdivisions.....	2,904,862	1,917,214	987,648	725,635	174,725	928,460	1,076,042
Other bonds, notes, and debentures, including obligations of Government corporations and agencies not guaranteed by United States <sup>2</sup> .....	2,464,916	1,674,256	790,660	526,998	136,904	699,612	1,101,312
Corporate stocks (including Federal Reserve Bank stock).....	433,105	217,862	215,243	158,950	27,146	150,868	96,141
<b>Total loans and investments</b> .....	<b>34,163,057</b>	<b>21,802,539</b>	<b>12,360,518</b>	<b>9,594,361</b>	<b>2,222,185</b>	<b>12,130,937</b>	<b>10,193,574</b>
Reserve with Federal Reserve Banks.....	12,279,162	6,948,128	5,331,034	6,385,822	908,760	3,336,320	1,648,260
Cash in vault.....	862,162	622,899	239,263	83,786	25,186	364,479	388,711
Demand balances with banks in United States (except private banks and American branches of foreign banks).....	5,499,427	4,250,215	1,249,212	160,139	181,812	2,572,350	2,585,126
Other balances with banks in United States and foreign countries <sup>3</sup> .....	157,902	114,511	43,391	16,238	14,538	65,175	61,951
Due from own foreign branches.....	3,400	2,590	810	810		2,590	
Cash items in process of collection.....	1,561,722	985,523	576,199	568,419	109,161	670,953	213,189
Bank premises owned and furniture and fixtures.....	922,049	598,059	323,990	205,640	20,181	319,427	376,801
Other real estate owned.....	271,712	127,651	144,061	28,444	4,197	96,577	142,494
Investments and other assets indirectly representing bank premises or other real estate.....	132,005	66,980	65,025	11,437	831	91,645	28,092
Customers' liability on acceptances.....	97,936	52,118	45,818	68,567	3,513	24,079	1,777
Income accrued but not yet collected.....	105,442	63,485	41,957	34,066	9,263	43,522	18,591
Other assets.....	177,061	38,613	138,448	16,421	6,966	29,561	124,113
<b>Total assets</b> .....	<b>56,233,037</b>	<b>35,673,311</b>	<b>20,559,726</b>	<b>17,174,150</b>	<b>3,506,593</b>	<b>19,769,615</b>	<b>15,782,679</b>
<b>LIABILITIES</b>							
<b>Demand deposits—Total</b> .....	<b>38,197,036</b>	<b>23,699,938</b>	<b>14,497,098</b>	<b>14,495,291</b>	<b>2,737,097</b>	<b>13,082,506</b>	<b>7,882,142</b>
Individuals, partnerships, and corporations.....	24,965,017	15,117,711	9,847,306	9,652,110	1,502,646	7,978,343	5,831,918
United States Government <sup>4</sup> .....	725,496	525,913	199,583	68,284	79,651	430,518	147,043
States and political subdivisions.....	2,498,759	1,804,798	693,961	218,541	133,103	942,025	1,205,090
Banks in United States and foreign countries <sup>2</sup> .....	9,449,292	5,925,638	3,523,654	4,296,213	1,004,097	3,581,427	567,555
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	558,472	325,878	232,594	260,143	17,600	150,193	130,536
<b>Time deposits—Total</b> .....	<b>11,980,460</b>	<b>8,241,100</b>	<b>3,739,366</b>	<b>782,833</b>	<b>498,162</b>	<b>4,727,566</b>	<b>5,971,905</b>
Individuals, partnerships, and corporations <sup>2</sup> .....	11,367,680	7,767,615	3,600,065	741,601	482,467	4,386,178	5,757,434
Postal savings <sup>2</sup> .....	51,924	41,669	10,255		4,500	12,269	35,155
States and political subdivisions.....	411,210	327,753	83,457	35,176	11,195	214,290	150,549
Banks in United States and foreign countries <sup>2</sup> .....	149,652	104,063	45,589	6,056		114,829	28,767
<b>Total deposits</b> .....	<b>50,177,502</b>	<b>31,941,038</b>	<b>18,236,464</b>	<b>15,278,124</b>	<b>3,235,259</b>	<b>17,810,072</b>	<b>13,854,047</b>
Due to own foreign branches.....	142,555	111,055	31,500	142,555			
Bills payable, rediscounts, and other liabilities for borrowed money.....	2,247	1,794	453			127	2,120
Acceptances outstanding.....	108,670	58,325	50,345	75,313	3,622	27,877	1,858
Dividends declared but not yet payable.....	30,500	17,206	13,264	12,228	1,380	14,429	2,463
Income collected but not yet earned.....	60,492	40,762	19,730	10,206	1,960	30,095	18,231
Expenses accrued and unpaid.....	88,916	54,076	34,840	16,850	10,841	40,056	21,169
Other liabilities.....	60,479	19,451	41,028	37,498	716	14,219	8,046
<b>Total liabilities</b> .....	<b>50,671,361</b>	<b>32,243,707</b>	<b>18,427,654</b>	<b>15,572,774</b>	<b>3,253,778</b>	<b>17,936,875</b>	<b>13,907,934</b>
<b>CAPITAL ACCOUNTS</b>							
Capital.....	2,348,205	1,521,173	827,032	548,476	101,500	783,707	914,522
Surplus.....	2,179,505	1,223,268	956,237	814,610	87,260	677,630	600,005
Undivided profits.....	714,549	474,678	239,871	179,605	31,476	245,963	257,505
Reserves for contingencies and other capital accounts <sup>2</sup> .....	319,417	210,485	108,932	58,685	32,579	125,440	102,713
<b>Total capital accounts</b> .....	<b>5,561,676</b>	<b>3,429,604</b>	<b>2,132,072</b>	<b>1,601,376</b>	<b>252,815</b>	<b>1,832,740</b>	<b>1,874,745</b>
<b>Total liabilities and capital accounts</b> .....	<b>56,233,037</b>	<b>35,673,311</b>	<b>20,559,726</b>	<b>17,174,150</b>	<b>3,506,593</b>	<b>19,769,615</b>	<b>15,782,679</b>
Net demand deposits subject to reserve (see p. 15).....	31,159,647	18,480,038	12,679,609	13,766,733	2,447,743	9,845,386	5,099,785
Demand deposits—adjusted <sup>4</sup> .....	26,460,526	16,262,864	10,197,662	9,562,375	1,544,188	8,399,608	6,954,355
Number of banks.....	6,377	5,178	1,199	36	13	345	5,983

<sup>1</sup> See second and third paragraphs on back of title page.<sup>2</sup> This is a combination of two or more items shown separately on June and December call dates. See note on back of title page.<sup>3</sup> United States Treasurer's time deposits, open account, are combined with postal savings (time) deposits.<sup>4</sup> Demand deposits other than interbank and United States Government, less cash items reported as in process of collection.

## ALL MEMBER BANKS—CONDITION ON MARCH 26, 1940, BY FEDERAL RESERVE DISTRICTS

[Amounts in thousands of dollars]

	Total, all dis- tricts	Federal Reserve district					
		Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta
<b>ASSETS</b>							
Loans (including overdrafts).....	13,939,408	992,684	4,252,893	949,513	1,142,138	636,662	570,293
United States Government direct obligations.....	11,313,710	558,851	4,347,312	584,650	1,012,469	441,031	247,607
Obligations guaranteed by United States Government.....	3,107,056	88,963	1,468,209	164,277	191,100	87,907	112,280
Obligations of States and political subdivisions.....	2,904,862	98,758	938,692	163,738	196,115	71,859	156,925
Other bonds, notes, and debentures, including obligations of Government corporations and agencies not guar- anteed by United States <sup>1</sup> .....	2,464,916	154,843	786,539	410,449	298,802	79,225	52,024
Corporate stocks (including Federal Reserve Bank stock).....	433,105	24,568	203,306	35,072	52,444	10,716	9,459
<b>Total loans and investments.....</b>	<b>34,163,057</b>	<b>1,915,667</b>	<b>11,996,951</b>	<b>2,307,699</b>	<b>2,893,068</b>	<b>1,327,400</b>	<b>1,148,588</b>
Reserve with Federal Reserve Banks.....	12,279,162	612,226	6,845,840	615,227	700,304	285,288	221,606
Cash in vault.....	862,162	170,819	153,268	62,962	86,455	55,149	40,387
Demand balances with banks in United States (except private banks and American branches of foreign banks).....	5,499,427	297,025	519,153	430,399	513,834	412,267	435,651
Other balances with banks in United States and foreign countries <sup>1</sup> .....	157,902	3,649	22,393	9,969	21,643	6,805	12,480
Due from own foreign branches.....	3,400	2,590	810				
Cash items in process of collection.....	1,561,722	81,778	630,121	82,934	93,443	59,881	64,293
Bank premises owned and furniture and fixtures.....	922,049	65,588	296,861	80,743	96,000	50,184	41,853
Other real estate owned.....	271,712	15,465	83,283	58,539	30,139	12,811	13,939
Investments and other assets indirectly representing bank premises or other real estate.....	132,005	8,334	30,414	20,571	11,612	3,156	5,481
Customers' liability on acceptances.....	97,936	10,309	69,448	6,166	16,978	316	867
Income accrued but not yet collected.....	105,442	5,496	42,138	6,235	7,578	2,532	3,292
Other assets.....	177,061	3,069	123,975	9,952	4,487	4,358	7,243
<b>Total assets.....</b>	<b>56,233,037</b>	<b>3,195,015</b>	<b>20,814,655</b>	<b>3,691,396</b>	<b>4,459,541</b>	<b>2,220,147</b>	<b>1,995,680</b>
<b>LIABILITIES</b>							
<b>Demand deposits—Total.....</b>	<b>38,197,036</b>	<b>2,125,562</b>	<b>16,155,388</b>	<b>2,079,273</b>	<b>2,435,035</b>	<b>1,408,857</b>	<b>1,381,826</b>
Individuals, partnerships, and corporations.....	24,965,017	1,535,495	10,760,707	1,404,710	1,757,526	882,785	759,582
United States Government <sup>2</sup> .....	725,496	25,172	119,767	76,025	55,218	43,453	62,656
States and political subdivisions.....	2,498,759	149,358	586,593	132,468	162,312	115,160	162,472
Banks in United States and foreign countries <sup>1</sup> .....	9,449,292	386,366	4,397,336	445,718	433,933	349,926	384,777
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	558,472	29,171	290,985	20,352	26,046	17,533	12,339
<b>Time deposits—Total.....</b>	<b>11,980,466</b>	<b>649,410</b>	<b>2,342,947</b>	<b>1,106,924</b>	<b>1,437,542</b>	<b>582,492</b>	<b>416,432</b>
Individuals, partnerships, and corporations.....	11,367,680	638,660	2,242,079	1,052,265	1,339,305	558,037	391,332
Postal savings <sup>2</sup> .....	51,924	3,352	4,105	9,238	3,229	3,747	4,904
States and political subdivisions.....	411,210	5,535	70,199	31,065	54,682	13,316	12,530
Banks in United States and foreign countries <sup>1</sup> .....	149,652	1,863	26,564	14,356	40,326	7,392	7,666
<b>Total deposits.....</b>	<b>50,177,502</b>	<b>2,774,972</b>	<b>18,498,335</b>	<b>3,186,197</b>	<b>3,872,577</b>	<b>1,991,349</b>	<b>1,798,258</b>
Due to own foreign branches.....	142,555		142,555				
Bills payable, rediscounts, and other liabilities for bor- rowed money.....	2,247	1,104	191	179	47	95	78
Acceptances outstanding.....	108,670	11,118	76,194	7,754	1,002	319	1,028
Dividends declared but not yet payable.....	30,500	954	12,897	2,257	2,342	621	837
Income collected but not yet earned.....	60,492	4,888	16,567	3,425	2,313	2,062	3,389
Expenses accrued and unpaid.....	88,916	6,279	22,121	4,706	11,784	3,224	2,256
Other liabilities.....	60,479	2,157	39,413	1,824	3,041	1,660	491
<b>Total liabilities.....</b>	<b>50,671,361</b>	<b>2,801,472</b>	<b>18,808,273</b>	<b>3,206,342</b>	<b>3,893,106</b>	<b>1,999,330</b>	<b>1,806,337</b>
<b>CAPITAL ACCOUNTS</b>							
Capital.....	2,348,205	155,187	764,406	182,575	229,049	102,475	97,864
Surplus.....	2,179,505	155,522	935,786	213,206	237,132	72,908	56,007
Undivided profits.....	714,549	53,392	225,826	62,339	57,512	33,757	24,583
Reserves for contingencies and other capital accounts <sup>1</sup> .....	319,417	29,442	80,364	26,934	42,742	11,677	10,889
<b>Total capital accounts.....</b>	<b>5,561,676</b>	<b>393,543</b>	<b>2,006,382</b>	<b>485,054</b>	<b>566,435</b>	<b>220,817</b>	<b>189,343</b>
<b>Total liabilities and capital accounts.....</b>	<b>56,233,037</b>	<b>3,195,015</b>	<b>20,814,655</b>	<b>3,691,396</b>	<b>4,459,541</b>	<b>2,220,147</b>	<b>1,995,680</b>
Net demand deposits subject to reserve (see page 15).....	31,159,647	1,750,065	15,008,688	1,570,657	1,828,690	938,367	882,078
Demand deposits—adjusted <sup>3</sup> .....	26,460,526	1,632,246	11,008,164	1,474,596	1,852,441	955,597	870,100
Number of banks.....	6,377	350	766	651	645	417	316

<sup>1</sup> This is a combination of two or more items shown separately on June and December call dates. See note on back of title page.<sup>2</sup> United States Treasurer's *time* deposits, open account, are combined with postal savings (time) deposits.<sup>3</sup> Demand deposits other than interbank and United States Government, less cash items reported as in process of collection.

## ALL MEMBER BANKS—CONDITION ON MARCH 26, 1940, BY FEDERAL RESERVE DISTRICTS

[Amounts in thousands of dollars]

	Federal Reserve district					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>						
Loans (including overdrafts).....	1,528,016	543,475	362,690	541,319	481,612	1,938,113
United States Government direct obligations.....	2,000,007	301,202	245,353	268,649	223,507	1,083,072
Obligations guaranteed by United States Government.....	385,492	101,610	49,345	95,870	62,570	299,433
Obligations of States and political subdivisions.....	432,542	106,874	80,038	158,354	113,125	387,842
Other bonds, notes, and debentures, including obligations of Government corporations and agencies not guaranteed by United States <sup>1</sup> .....	349,759	83,262	47,338	61,726	24,329	116,620
Corporate stocks (including Federal Reserve Bank stock).....	38,545	19,328	3,258	7,940	6,416	22,053
<b>Total loans and investments</b> .....	<b>4,734,361</b>	<b>1,153,751</b>	<b>788,022</b>	<b>1,133,855</b>	<b>911,559</b>	<b>3,847,133</b>
Reserve with Federal Reserve Banks.....	1,476,487	254,467	156,133	264,113	210,175	637,296
Cash in vault.....	119,603	29,095	19,700	31,299	29,968	63,457
Demand balances with banks in United States (except private banks and American branches of foreign banks).....	880,271	341,195	214,200	502,090	493,138	460,204
Other balances with banks in United States and foreign countries <sup>1</sup> .....	25,448	1,690	6,369	15,118	6,266	26,072
Due from own foreign branches.....						
Cash items in process of collection.....	206,242	56,814	26,562	63,666	43,064	152,924
Bank premises owned and furniture and fixtures.....	79,933	26,624	18,415	29,267	35,239	101,342
Other real estate owned.....	12,829	10,354	1,464	2,388	5,474	25,027
Investments and other assets indirectly representing bank premises or other real estate.....	4,859	978	5,035	1,534	4,648	35,383
Customers' liability on acceptances.....	3,622	372	76	47	226	5,509
Income accrued but not yet collected.....	15,538	3,029	3,414	2,153	872	13,165
Other assets.....	12,164	1,475	1,450	1,440	2,088	5,360
<b>Total assets</b> .....	<b>7,571,357</b>	<b>1,881,844</b>	<b>1,240,840</b>	<b>2,046,973</b>	<b>1,742,717</b>	<b>5,372,872</b>
<b>LIABILITIES</b>						
<b>Demand deposits—Total</b> .....	<b>5,092,103</b>	<b>1,282,343</b>	<b>746,586</b>	<b>1,536,244</b>	<b>1,333,544</b>	<b>2,620,275</b>
Individuals, partnerships, and corporations.....	3,136,892	748,682	448,401	854,021	854,232	1,821,984
United States Government <sup>2</sup> .....	141,112	21,862	2,858	27,285	36,620	113,468
States and political subdivisions.....	420,760	90,758	101,876	177,812	118,855	280,335
Banks in United States and foreign countries <sup>1</sup> .....	1,341,149	410,211	182,327	461,077	307,684	348,788
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	52,190	10,830	11,124	16,049	16,153	55,700
<b>Time deposits—Total</b> .....	<b>1,851,802</b>	<b>419,763</b>	<b>368,932</b>	<b>316,711</b>	<b>233,196</b>	<b>2,254,315</b>
Individuals, partnerships, and corporations.....	1,802,035	400,057	358,830	301,498	212,936	2,070,646
Postal savings <sup>2</sup> .....	9,274	3,866	2,059	2,805	1,812	3,533
States and political subdivisions.....	29,186	13,504	5,118	5,112	17,590	153,373
Banks in United States and foreign countries <sup>1</sup> .....	11,307	2,336	2,925	7,296	858	26,763
<b>Total deposits</b> .....	<b>6,943,905</b>	<b>1,702,106</b>	<b>1,115,518</b>	<b>1,852,955</b>	<b>1,566,740</b>	<b>4,874,590</b>
Due to own foreign branches.....						
Bills payable, rediscounts, and other liabilities for borrowed money.....	93	50	25	143	117	125
Acceptances outstanding.....	3,731	388	78	47	226	6,785
Dividends declared but not yet payable.....	1,739	599	623	782	1,131	5,718
Income collected but not yet earned.....	6,418	2,174	3,588	1,179	855	13,634
Expenses accrued and unpaid.....	16,077	2,770	2,367	2,167	2,365	12,800
Other liabilities.....	2,159	1,240	1,846	181	646	5,821
<b>Total liabilities</b> .....	<b>6,974,122</b>	<b>1,709,327</b>	<b>1,124,045</b>	<b>1,857,454</b>	<b>1,572,080</b>	<b>4,919,473</b>
<b>CAPITAL ACCOUNTS</b>						
Capital.....	275,514	87,974	61,638	88,493	81,724	221,306
Surplus.....	177,201	48,929	35,717	56,718	54,459	135,920
Undivided profits.....	83,631	28,489	13,961	33,810	27,403	69,846
Reserves for contingencies and other capital accounts <sup>1</sup> .....	60,889	7,125	5,479	10,498	7,051	26,327
<b>Total capital accounts</b> .....	<b>597,235</b>	<b>172,517</b>	<b>116,795</b>	<b>189,519</b>	<b>170,637</b>	<b>453,399</b>
<b>Total liabilities and capital accounts</b> .....	<b>7,571,357</b>	<b>1,881,844</b>	<b>1,240,840</b>	<b>2,046,973</b>	<b>1,742,717</b>	<b>5,372,872</b>
Net demand deposits subject to reserve (see page 15).....	4,014,353	884,588	506,258	970,811	797,392	2,007,700
Demand deposits—adjusted <sup>3</sup> .....	3,403,600	793,456	534,839	984,216	946,176	2,005,095
Number of banks.....	810	396	464	735	546	281

<sup>1</sup> This is a combination of two or more items shown separately on June and December call dates. See note on back of title page.<sup>2</sup> United States Treasurer's *time* deposits, open account, are combined with postal savings (time) deposits.<sup>3</sup> Demand deposits other than interbank and United States Government, less cash items reported as in process of collection.

## ALL MEMBER BANKS—CONDITION ON MARCH 26, 1940, OF BANKS IN EACH CENTRAL RESERVE

ASSETS [in thousands of dollars]

Federal Reserve district numbers, and reserve cities	Number of banks	Loans (including overdrafts)	U. S. Government direct obligations	Obligations guaranteed by U. S. Government	Obligations of States and political subdivisions	Other bonds, notes and debentures	Corporate stocks (including F. R. bank stock)	Total loans and investments	Reserve with Federal Reserve banks	Cash in vault
<b>All member banks</b> .....	<b>6,377</b>	<b>13,939,408</b>	<b>11,313,710</b>	<b>3,107,056</b>	<b>2,904,862</b>	<b>2,464,916</b>	<b>433,105</b>	<b>34,163,057</b>	<b>12,279,162</b>	<b>862,162</b>
<b>Reserve bank cities</b> <sup>1</sup> .....	<b>173</b>	<b>6,596,894</b>	<b>6,678,427</b>	<b>1,863,223</b>	<b>1,368,724</b>	<b>997,337</b>	<b>258,605</b>	<b>17,763,210</b>	<b>9,043,748</b>	<b>327,628</b>
1. Boston.....	11	443,662	245,426	26,433	30,209	23,995	12,146	731,871	426,625	128,355
2. New York <sup>2</sup> .....	43	3,229,556	3,698,033	1,288,075	729,381	530,431	159,499	9,636,175	6,401,782	85,760
3. Philadelphia.....	23	369,696	325,566	84,449	88,696	142,946	19,251	1,030,604	432,243	20,203
4. Cleveland.....	4	246,407	146,249	49,739	6,806	31,175	3,369	433,736	170,343	13,136
5. Richmond.....	6	59,164	31,245	11,672	9,263	6,628	776	118,748	32,014	1,700
6. Atlanta.....	3	69,054	39,332	17,892	12,159	4,359	899	143,695	25,790	1,765
7. Chicago <sup>2</sup> .....	46	646,192	1,242,827	148,899	197,226	151,634	27,720	2,414,459	959,722	35,629
8. St. Louis.....	11	162,795	159,167	45,827	28,632	24,137	15,059	435,617	130,406	5,897
9. Minneapolis.....	4	96,289	88,452	11,073	14,590	5,745	720	216,869	40,045	3,506
10. Kansas City.....	9	106,099	63,750	25,612	35,708	19,474	3,898	254,541	58,661	5,961
11. Dallas.....	6	112,538	47,570	1,583	5,043	1,960	3,568	172,262	40,401	1,914
12. San Francisco.....	7	1,055,442	590,819	151,408	210,411	53,245	13,308	2,074,633	325,716	23,802
<b>Reserve branch cities</b> <sup>1</sup> .....	<b>130</b>	<b>1,850,902</b>	<b>1,784,975</b>	<b>391,867</b>	<b>331,156</b>	<b>271,530</b>	<b>68,637</b>	<b>4,699,067</b>	<b>1,136,139</b>	<b>93,905</b>
2. Buffalo.....	5	104,421	70,904	13,304	12,540	21,043	13,330	235,542	51,340	3,955
3. Cincinnati.....	10	124,429	90,238	13,143	19,713	21,024	4,586	273,133	59,274	8,026
4. Pittsburgh.....	12	223,507	516,609	23,192	35,103	80,942	32,964	912,317	241,001	9,284
5. Baltimore.....	10	60,848	176,021	7,445	3,846	11,211	1,894	261,265	66,291	9,601
6. Atlantic.....	3	25,522	23,387	4,227	4,958	562	156	58,812	15,741	777
6. Birmingham.....	2	30,933	12,879	8,651	11,882	3,470	795	68,610	18,986	1,748
6. Jacksonville.....	3	28,986	19,980	13,662	8,049	6,582	360	77,619	13,876	1,753
6. Nashville.....	4	58,867	3,651	2,290	8,618	3,642	2,707	79,775	42,884	1,844
6. New Orleans.....	5	74,801	57,510	29,119	18,066	6,112	784	186,392	11,320	3,214
7. Detroit.....	5	163,289	220,572	90,657	22,273	32,390	1,573	530,754	156,187	14,263
8. Little Rock.....	4	18,362	3,786	4,151	5,172	1,053	68	32,222	7,721	632
8. Louisville.....	6	66,197	30,605	8,135	3,035	9,739	679	118,390	25,216	2,615
8. Memphis.....	3	68,089	16,114	10,810	12,175	4,321	444	111,953	19,291	2,131
9. Helena.....	2	3,890	4,223	1,748	919	573	41	11,394	3,920	125
10. Denver.....	7	46,793	37,150	5,423	8,281	10,786	418	108,851	51,452	3,465
10. Oklahoma City.....	5	31,256	8,492	3,130	15,748	1,537	335	60,498	24,059	744
10. Omaha.....	6	38,808	21,166	3,777	12,147	6,288	295	84,481	19,266	1,490
11. El Paso.....	2	13,882	7,148	5,573	1,380	3	3	23,038	3,629	430
11. Houston.....	10	161,482	53,397	19,876	6,074	6,835	773	148,437	46,773	3,977
11. San Antonio.....	7	21,114	26,844	9,084	7,075	1,272	248	65,637	13,517	1,573
12. Los Angeles.....	6	374,673	216,549	75,251	76,908	27,828	4,639	775,848	162,647	10,514
12. Portland.....	2	72,837	71,528	22,779	11,500	5,635	608	154,687	31,295	4,056
12. Salt Lake City.....	6	21,772	18,461	3,811	6,032	1,983	346	52,405	12,428	799
12. Seattle.....	5	116,144	77,761	15,629	19,662	6,699	712	236,607	38,225	6,889
<b>Other Reserve cities</b> <sup>1</sup> .....	<b>91</b>	<b>631,976</b>	<b>508,932</b>	<b>132,899</b>	<b>128,940</b>	<b>94,737</b>	<b>9,722</b>	<b>1,507,206</b>	<b>451,016</b>	<b>51,918</b>
4. Columbus.....	4	39,061	23,695	7,346	21,546	7,695	856	100,199	25,246	4,961
4. Toledo.....	4	29,537	18,557	22,483	3,275	1,459	322	75,933	50,721	4,462
5. Washington.....	14	94,484	81,673	24,173	2,496	17,822	1,848	222,496	74,416	10,837
6. Savannah.....	4	52,350	2,080	1,744	2,246	6,939	297	69,656	21,309	2,221
7. Cedar Rapids.....	1	8,960	1,964	3,037	9,263	139	60	23,423	3,944	563
7. Des Moines.....	3	33,635	9,679	8,139	6,157	1,968	195	59,773	11,309	1,776
7. Dubuque.....	1	513	5,155	1,551	526	623	178	8,386	1,201	198
7. Grand Rapids.....	3	16,631	18,008	2,918	7,136	3,517	178	48,388	9,830	1,881
7. Indianapolis.....	4	35,864	102,019	5,106	15,445	8,322	2,038	168,794	41,890	6,779
7. Milwaukee.....	5	66,297	106,209	8,173	12,053	26,581	1,801	221,114	75,918	5,461
7. Peoria.....	3	11,932	15,534	1,896	3,564	2,555	172	35,653	9,509	1,307
7. Sioux City.....	4	11,695	2,606	2,025	1,022	599	65	18,012	3,513	731
9. St. Paul.....	3	61,450	38,061	1,759	3,443	3,174	445	108,332	45,059	1,507
10. Kansas City, Kans.....	2	7,113	1,958	1,507	910	603	42	12,133	2,408	197
10. Lincoln.....	3	10,749	14,508	967	1,480	1,094	102	28,900	6,817	743
10. Pueblo.....	1	470	3,885	250	117	376	86	5,184	1,951	280
10. St. Joseph.....	5	10,230	4,742	2,977	1,440	1,518	92	20,999	3,249	657
10. Topeka.....	4	5,836	5,659	3,095	4,976	37	61	19,664	4,135	533
10. Tulsa.....	4	41,942	14,444	10,187	8,725	1,409	333	77,040	15,494	1,507
10. Wichita.....	4	15,709	8,398	9,048	1,132	2,768	134	37,189	8,498	739
11. Fort Worth.....	3	36,208	12,507	7,704	8,455	2,396	225	67,495	15,607	1,832
11. Galveston.....	4	9,900	4,231	1,143	3,446	978	136	19,834	6,673	840
11. Waco.....	3	5,815	3,257	1,126	1,130	311	46	11,685	2,170	573
12. Oden.....	2	11,746	2,847	2,897	1,447	66	66	19,839	2,993	447
12. Spokane.....	3	13,849	6,956	1,648	3,510	1,018	104	27,085	7,155	886
<b>Country banks, by districts</b> .....	<b>5,983</b>	<b>4,859,636</b>	<b>2,341,376</b>	<b>719,667</b>	<b>1,076,042</b>	<b>1,101,312</b>	<b>96,141</b>	<b>10,193,574</b>	<b>1,648,260</b>	<b>388,711</b>
1. Boston.....	339	549,022	313,425	62,530	68,549	130,848	12,422	1,136,796	185,601	42,464
2. New York.....	718	918,916	578,375	166,230	196,171	235,065	30,477	2,125,234	392,718	63,553
3. Philadelphia.....	628	579,817	259,084	79,828	75,042	267,503	15,821	1,277,095	182,984	42,759
4. Cleveland.....	611	479,197	216,830	75,197	109,672	156,507	10,347	1,047,750	153,719	46,586
5. Richmond.....	384	396,644	128,705	40,390	51,296	43,002	6,042	666,079	96,826	32,234
6. Atlanta.....	295	255,302	112,175	38,922	91,905	20,920	3,617	522,841	87,441	27,842
7. Chicago.....	735	533,008	275,434	113,130	157,877	121,431	4,725	1,205,605	203,464	51,015
8. St. Louis.....	372	228,032	91,530	32,687	57,860	44,012	3,048	457,169	71,833	17,820
9. Minneapolis.....	455	201,061	114,617	34,765	61,086	37,846	2,052	451,427	67,109	14,562
10. Kansas City.....	685	226,314	84,497	27,897	67,090	15,836	2,144	424,378	68,123	14,983
11. Dallas.....	511	220,673	68,553	21,481	80,522	8,966	2,976	403,171	81,405	18,829
12. San Francisco.....	250	271,650	98,151	26,010	58,372	19,376	2,470	476,029	57,037	16,064

<sup>1</sup> See second and third paragraphs on back of title page.<sup>2</sup> Includes both central reserve city and reserve city banks.



## AND RESERVE CITY AND OF COUNTRY BANKS IN EACH FEDERAL RESERVE DISTRICT

ASSETS (in thousands of dollars)

Demand balances with banks in U. S. (except private banks, etc.)	Other balances with banks in U. S. and foreign countries	Cash items in process of collection	Bank premises, furniture and fixtures	Other real estate owned	Assets indirectly representing real estate	Customers' liability on acceptances	Income accrued but not collected	Other assets	Total assets	Federal Reserve district numbers, and reserve cities
<b>5,499,427</b>	<b>157,902</b>	<b>1,561,722</b>	<b>922,049</b>	<b>271,712</b>	<b>132,005</b>	<b>97,936</b>	<b>105,442</b>	<b>180,461</b>	<b>56,233,037</b>	<b>All member banks</b>
<b>1,327,823</b>	<b>56,503</b>	<b>992,955</b>	<b>357,093</b>	<b>78,707</b>	<b>74,401</b>	<b>93,774</b>	<b>66,270</b>	<b>40,679</b>	<b>30,222,791</b>	<b>Reserve bank cities <sup>1</sup></b>
73,581	2,422	45,575	23,578	4,180	4,002	9,838	2,842	3,600	1,596,469	1. Boston
166,218	16,255	569,808	207,363	28,909	11,437	68,739	34,257	17,332	17,244,035	2. New York <sup>2</sup>
187,689	5,886	62,520	22,526	17,726	18,693	6,021	4,860	6,343	1,815,314	3. Philadelphia
85,581	3,080	22,938	7,018	6,129	6,876	709	2,237	941	802,724	4. Cleveland
22,849	1,594	9,018	2,697	425	1,993	-----	588	154	191,780	5. Richmond
36,844	515	9,758	4,607	590	-----	-----	500	466	224,530	6. Atlanta
231,233	16,226	121,447	22,519	4,931	1,507	3,544	9,813	7,212	3,828,242	7. Chicago <sup>2</sup>
117,003	365	25,751	5,062	4,438	731	363	1,485	415	727,533	8. St. Louis
57,150	657	9,718	674	126	3,870	54	1,052	833	334,554	9. Minneapolis
108,623	4,010	28,353	2,652	699	698	-----	514	229	464,941	10. Kansas City
95,310	954	13,421	6,480	1,516	1	5	19	357	332,640	11. Dallas
145,742	4,539	74,648	51,917	9,038	24,593	4,501	8,103	2,797	2,750,029	12. San Francisco
<b>1,116,787</b>	<b>29,017</b>	<b>272,868</b>	<b>126,238</b>	<b>41,922</b>	<b>26,002</b>	<b>2,234</b>	<b>17,039</b>	<b>13,182</b>	<b>7,574,400</b>	<b>Reserve branch cities <sup>1</sup></b>
31,996	1,919	11,046	11,877	6,773	4,003	9	1,089	1,268	360,917	2. Buffalo
68,607	1,687	15,186	13,513	3,644	17	192	804	260	444,343	4. Cincinnati
97,168	2,900	28,546	23,762	6,660	2,283	61	2,843	1,477	1,328,302	4. Pittsburgh
83,512	4	17,727	6,855	403	375	146	971	586	447,736	5. Baltimore
23,401	85	5,422	1,012	77	-----	-----	145	259	105,731	5. Charlotte
18,592	-----	5,256	870	4,522	-----	-----	427	540	119,550	6. Birmingham
34,628	1,927	10,602	3,505	431	455	-----	309	159	145,264	6. Jacksonville
34,278	500	2,579	3,200	1,209	-----	14	229	229	136,741	6. Nashville
64,018	1,084	14,347	4,596	760	2,716	552	792	4,096	323,857	6. New Orleans
167,303	1,800	32,464	3,579	1,231	1,308	-----	2,366	1,603	912,888	7. Detroit
11,259	138	2,584	713	39	-----	-----	95	117	55,920	8. Little Rock
36,174	170	11,139	2,001	2,796	49	-----	454	240	199,244	8. Louisville
37,561	130	7,077	4,039	120	-----	-----	450	87	182,843	8. Memphis
2,910	8	762	349	6	-----	-----	77	250	19,801	9. Helena
46,302	1,802	10,203	1,312	131	160	-----	435	322	224,435	10. Denver
28,301	80	4,843	1,183	-----	172	-----	131	127	120,170	10. Oklahoma City
25,255	1,689	8,789	3,189	124	-----	-----	413	102	144,798	10. Omaha
8,353	60	2,081	200	45	-----	-----	23	47	37,906	11. El Paso
95,942	2,136	10,961	6,663	371	3,695	221	310	189	319,675	11. Houston
21,905	512	3,913	3,552	100	321	-----	178	43	111,251	11. San Antonio
66,354	2,368	35,152	19,883	11,991	9,122	739	2,782	704	1,067,304	12. Los Angeles
38,640	2,400	10,460	5,701	76	-----	-----	825	71	278,294	12. Portland
18,878	1,209	5,718	891	37	1,326	-----	-----	222	93,913	12. Salt Lake City
55,450	4,409	16,011	4,593	376	-----	-----	181	891	363,516	12. Seattle
<b>469,691</b>	<b>10,431</b>	<b>82,710</b>	<b>61,917</b>	<b>8,589</b>	<b>3,510</b>	<b>151</b>	<b>3,542</b>	<b>2,487</b>	<b>2,653,167</b>	<b>Other reserve cities <sup>1</sup></b>
36,406	704	6,095	6,263	91	1,085	-----	140	18	151,205	4. Columbus
11,400	336	5,500	2,098	1,298	151	-----	293	52	152,244	4. Toledo
46,683	549	7,038	14,690	3,336	-----	3	393	482	386,923	5. Washington
23,517	829	7,635	4,704	437	-----	65	30	102	136,505	6. Savannah
4,710	-----	2,266	1,100	-----	-----	-----	-----	-----	36,006	7. Cedar Rapids
24,176	-----	2,439	2,035	41	655	-----	236	74	102,514	7. Des Moines
716	-----	473	53	7	-----	-----	-----	6	11,040	7. Dubuque
9,385	129	2,285	1,703	329	-----	-----	43	59	74,032	7. Grand Rapids
48,679	1,370	6,213	4,175	608	106	2	272	266	279,154	7. Indianapolis
46,229	1,010	17,120	4,901	900	-----	23	938	1,107	374,721	7. Milwaukee
9,360	625	1,423	2,115	199	-----	26	-----	36	60,253	7. Peoria
5,846	-----	1,048	471	2	-----	-----	59	7	29,689	7. Sioux City
31,719	55	8,900	3,631	-----	1,000	12	467	30	200,712	9. St. Paul
4,920	5	497	722	24	1	-----	-----	5	20,912	10. Kansas City, Kans.
11,882	-----	2,109	751	19	-----	-----	-----	-----	51,369	10. Lincoln
14,673	2,250	84	176	70	-----	-----	47	15	24,668	10. Pueblo
9,357	40	571	284	70	102	-----	71	21	35,397	10. St. Joseph
8,384	-----	704	955	21	19	-----	71	91	34,507	10. Topeka
43,747	1,100	2,174	4,535	36	-----	10	219	25	145,953	10. Tulsa
17,735	200	927	1,080	-----	-----	-----	71	25	66,464	10. Wichita
22,240	290	4,071	2,653	665	301	-----	109	44	115,307	11. Fort Worth
18,587	506	784	1,116	138	-----	-----	9	4	45,482	11. Galveston
7,297	110	670	235	193	90	-----	-----	4	23,032	11. Waco
4,618	100	870	930	95	-----	-----	-----	11	29,907	12. Ogden
7,425	223	814	541	4	-----	5	-----	23	44,168	12. Spokane
<b>2,585,126</b>	<b>61,951</b>	<b>213,189</b>	<b>376,801</b>	<b>142,494</b>	<b>28,092</b>	<b>1,777</b>	<b>18,591</b>	<b>124,113</b>	<b>15,782,679</b>	<b>Country banks, by districts</b>
223,444	1,227	36,203	42,010	11,285	4,332	471	2,654	2,059	1,688,546	1. Boston
320,939	4,219	49,267	77,621	47,601	14,974	700	6,792	106,085	3,209,763	2. New York
242,710	4,083	20,414	58,217	40,813	1,878	145	1,375	3,609	1,876,882	3. Philadelphia
214,672	12,936	15,178	43,346	12,317	1,200	16	1,261	1,739	1,550,720	4. Cleveland
235,822	4,573	20,676	24,930	8,570	788	167	435	2,877	1,092,977	5. Richmond
223,774	7,625	14,116	20,371	5,990	2,310	236	1,005	1,654	913,202	6. Atlanta
332,634	4,288	19,064	37,282	4,581	1,283	27	1,811	1,794	1,862,848	7. Chicago
139,198	887	10,263	14,809	2,961	198	5	545	617	716,304	8. St. Louis
122,421	5,649	7,182	13,761	1,332	165	10	1,818	337	685,273	9. Minneapolis
182,911	3,942	4,412	12,428	1,188	382	-----	109	503	713,359	10. Kansas City
223,504	1,698	7,163	14,340	2,446	240	-----	233	1,395	754,424	11. Dallas
123,097	10,824	9,251	17,686	3,410	342	-----	553	1,448	715,741	12. San Francisco

<sup>1</sup> See second and third paragraphs on back of title page.<sup>2</sup> Includes both central reserve city and reserve city banks.

## ALL MEMBER BANKS—CONDITION ON MARCH 26, 1940, OF BANKS IN EACH CENTRAL

## LIABILITIES [in thousands of dollars]

Federal Reserve district numbers, and reserve cities	Demand deposits						Time deposits				
	Total	Individuals, partnerships and corporations	U. S. Government	States and political subdivisions	Banks in United States and foreign countries	Certified and officers' checks, etc.	Total	Individuals, partnerships and corporations	Postal savings and U. S. Treasurer	States and political subdivisions	Banks in United States and foreign countries
<b>All member banks</b> .....	<b>38,197,036</b>	<b>24,965,017</b>	<b>725,496</b>	<b>2,498,759</b>	<b>9,449,292</b>	<b>558,472</b>	<b>11,980,466</b>	<b>11,367,680</b>	<b>51,924</b>	<b>411,210</b>	<b>149,652</b>
<b>Reserve bank cities</b> <sup>1</sup> .....	<b>23,557,254</b>	<b>15,068,623</b>	<b>355,436</b>	<b>723,595</b>	<b>7,057,378</b>	<b>352,222</b>	<b>3,553,034</b>	<b>3,315,888</b>	<b>9,047</b>	<b>181,160</b>	<b>46,939</b>
1. Boston.....	1,226,908	825,436	9,768	74,186	305,659	11,859	87,019	56,635	239	—	145
2. New York <sup>2</sup> .....	14,533,561	9,682,647	70,940	221,452	4,297,909	260,613	805,713	759,177	—	39,907	6,629
3. Philadelphia.....	1,387,289	828,354	50,926	65,923	435,501	6,585	228,179	212,581	316	2,494	12,788
4. Cleveland.....	459,521	344,725	5,393	22,659	83,225	3,519	263,473	259,660	—	3,000	813
5. Richmond.....	134,999	71,078	2,299	6,673	53,588	1,361	39,242	37,588	3	1,629	22
6. Atlanta.....	174,686	89,122	11,002	17,978	55,689	895	28,149	27,403	726	—	—
7. Chicago <sup>2</sup> .....	2,903,744	1,660,134	81,944	133,528	1,005,900	22,238	629,262	608,981	4,500	15,781	—
8. St. Louis.....	563,998	322,541	8,656	21,108	209,277	2,416	102,822	101,300	1,522	5	—
9. Minneapolis.....	253,001	132,892	241	19,830	96,657	3,381	50,233	48,071	5	7	2,150
10. Kansas City.....	405,623	163,942	8,200	14,167	216,911	2,403	28,732	28,711	6	—	10
11. Dallas.....	272,656	129,203	17,157	14,474	108,966	2,886	28,901	27,011	—	1,875	15
12. San Francisco.....	1,241,238	818,549	88,910	111,617	188,996	34,066	1,261,309	1,118,770	1,730	116,442	24,367
<b>Reserve branch cities</b> <sup>1</sup> .....	<b>4,909,955</b>	<b>2,973,901</b>	<b>176,287</b>	<b>365,337</b>	<b>1,344,193</b>	<b>50,237</b>	<b>1,897,871</b>	<b>1,761,355</b>	<b>5,389</b>	<b>73,634</b>	<b>57,493</b>
2. Buffalo.....	187,969	126,370	11,450	15,976	31,407	2,766	134,756	117,769	—	7,324	9,663
4. Cincinnati.....	275,769	176,872	14,723	13,100	63,022	3,052	118,530	115,375	—	8,850	2,300
4. Pittsburgh.....	828,634	542,848	26,099	20,144	235,472	4,071	280,992	228,572	16	20,251	32,160
5. Baltimore.....	347,303	181,490	31,434	25,865	105,707	1,807	68,765	63,822	601	596	3,744
5. Charlotte.....	90,971	23,656	940	4,983	61,154	238	68,765	63,822	—	202	505
6. Birmingham.....	82,933	51,001	1,121	5,448	25,107	256	21,295	21,274	21	—	—
6. Jacksonville.....	114,043	36,919	5,897	14,900	55,765	1,562	20,168	19,068	—	605	495
6. Nashville.....	86,780	36,720	7,381	10,317	31,603	759	36,190	32,904	464	800	2,022
6. New Orleans.....	249,003	110,304	15,431	24,871	96,849	1,548	49,981	44,982	212	4,337	471
7. Detroit.....	601,834	405,424	21,508	50,117	118,467	6,318	251,591	248,254	2,500	96	741
8. Little Rock.....	44,132	18,573	248	4,688	18,694	1,929	8,213	7,734	406	3	70
8. Louisville.....	152,941	71,546	2,662	7,221	69,905	1,607	27,870	26,780	5	1,000	85
8. Memphis.....	130,698	59,048	2,698	13,401	55,994	457	35,239	32,563	5	2,526	145
9. Helena.....	15,212	7,528	13	1,896	5,612	163	2,999	2,834	150	—	15
10. Denver.....	154,351	99,284	1,005	9,575	42,874	1,613	49,438	46,845	—	51	2,542
10. Oklahoma City.....	89,474	41,786	309	11,070	34,999	1,310	16,798	14,892	400	500	1,006
10. Omaha.....	118,769	61,588	1,233	7,710	47,080	1,158	14,127	14,122	5	—	—
11. El Paso.....	26,335	17,052	798	1,833	6,292	60	8,662	8,507	—	—	155
11. Houston.....	253,195	156,602	6,310	14,508	72,903	2,872	37,265	34,968	41	2,256	—
11. San Antonio.....	81,058	52,499	4,051	3,494	20,117	867	20,369	18,881	30	3,458	—
12. Los Angeles.....	512,649	409,929	10,001	22,269	61,041	9,409	479,541	455,442	20	23,909	170
12. Portland.....	163,129	103,397	5,686	28,717	22,380	2,949	93,553	88,527	1	4,820	205
12. Salt Lake City.....	63,409	36,411	10	9,216	17,447	325	21,517	21,387	5	—	125
12. Seattle.....	239,364	147,054	5,249	44,018	40,202	2,841	92,207	90,761	501	50	895
<b>Other reserve cities</b> <sup>1</sup> .....	<b>1,847,655</b>	<b>1,090,575</b>	<b>46,730</b>	<b>204,737</b>	<b>480,166</b>	<b>25,477</b>	<b>557,656</b>	<b>533,093</b>	<b>2,333</b>	<b>5,867</b>	<b>16,453</b>
4. Columbus.....	127,823	76,688	57	22,215	24,837	4,026	35,746	31,402	5	501	3,838
4. Toledo.....	99,643	77,726	950	9,467	10,019	1,481	39,203	37,814	60	1,105	224
5. Washington.....	238,985	200,187	1,406	65	34,890	2,347	99,543	98,828	200	—	515
6. Savannah.....	94,964	53,696	2,369	4,347	34,129	423	23,685	22,901	16	164	544
6. Cedar Rapids.....	26,701	10,366	19	1,491	14,698	127	6,718	6,718	—	—	—
7. Des Moines.....	82,664	37,344	2,537	19,093	22,768	922	11,115	11,104	11	—	—
7. Dubuque.....	4,712	3,501	92	702	351	66	5,509	5,509	—	—	—
7. Grand Rapids.....	35,863	23,283	168	6,804	4,950	658	31,081	30,886	5	62	128
7. Indianapolis.....	201,463	109,143	12,474	29,370	47,825	2,651	53,741	45,924	155	2	7,660
7. Milwaukee.....	252,364	133,807	9,444	27,338	77,628	3,947	88,486	87,289	—	15	1,182
7. Peoria.....	35,625	25,234	945	2,421	6,005	1,020	17,624	16,869	—	755	—
7. Sioux City.....	22,265	10,378	2,556	8,987	6,162	162	4,916	4,909	7	—	—
9. St. Paul.....	144,171	72,281	856	23,027	46,714	1,293	35,691	35,100	591	—	—
10. Kansas City, Kans.....	14,352	3,832	779	4,351	5,259	131	4,530	4,643	22	—	165
10. Lincoln.....	42,256	17,400	1,017	6,624	16,642	573	5,318	5,085	233	—	—
10. Pueblo.....	17,518	10,942	20	1,244	5,291	21	4,904	4,424	—	10	470
10. St. Joseph.....	22,947	11,114	148	1,317	10,135	233	9,742	9,732	10	—	—
10. Topeka.....	28,811	13,133	472	7,635	7,431	140	2,858	2,321	537	—	—
10. Tulsa.....	114,525	65,580	7,599	10,935	29,180	1,231	17,677	13,861	11	2,153	1,652
10. Wichita.....	56,957	28,007	2,203	6,491	19,126	1,130	3,807	3,791	1	—	15
11. Fort Worth.....	92,029	48,885	369	5,475	35,293	2,017	14,094	13,994	—	100	—
11. Galveston.....	30,422	17,038	1,565	1,147	10,440	232	14,022	12,607	410	1,000	5
11. Waco.....	16,324	11,250	585	2,507	1,703	279	4,681	4,681	—	—	—
11. Ogden.....	16,763	10,229	75	3,502	2,820	137	10,056	9,947	59	—	50
12. Spokane.....	27,618	19,531	199	4,613	3,045	230	12,609	12,604	—	—	5
<b>Country banks, by districts</b> .....	<b>7,882,142</b>	<b>5,831,918</b>	<b>147,043</b>	<b>1,205,090</b>	<b>567,555</b>	<b>130,536</b>	<b>5,971,905</b>	<b>5,757,434</b>	<b>35,155</b>	<b>150,549</b>	<b>28,767</b>
1. Boston.....	898,654	710,059	15,404	75,172	80,707	17,312	562,391	552,025	3,113	5,535	1,718
2. New York.....	1,453,858	951,690	37,377	349,165	68,020	27,606	1,402,478	1,365,133	4,105	22,968	10,272
3. Philadelphia.....	691,994	376,356	25,099	60,543	10,217	13,767	878,745	839,684	8,922	28,571	1,568
4. Cleveland.....	643,645	338,667	7,996	74,727	12,358	9,897	699,591	666,482	3,143	28,975	991
5. Richmond.....	596,659	406,374	7,374	77,574	93,587	11,780	367,144	350,707	2,942	10,889	2,606
6. Atlanta.....	579,417	381,820	19,455	84,611	86,635	6,896	236,964	222,740	3,465	6,604	4,155
7. Chicago.....	924,868	718,278	11,599	147,340	33,570	14,081	751,759	735,592	2,096	12,475	1,596
8. St. Louis.....	390,574	276,974	7,598	44,340	57,241	4,421	245,619	231,680	1,928	9,975	2,036
9. Minneapolis.....	334,202	235,700	1,748	57,123	33,344	6,287	280,009	272,825	1,313	5,111	760
10. Kansas City.....	470,661	337,413	4,300	96,693	26,149	6,106	158,480	153,071	1,580	2,393	1,436
11. Dallas.....	561,485	421,703	5,755	75,417	51,970	6,640	105,202	94,287	1,331	8,901	683
12. San Francisco.....	356,105	276,884	3,338	56,383	13,757	5,743	283,623	273,208	1,217	8,152	946

<sup>1</sup> See second and third paragraphs on back of title page.<sup>2</sup> Includes both central reserve city and reserve city banks.

## RESERVE AND RESERVE CITY AND OF COUNTRY BANKS IN EACH FEDERAL RESERVE DISTRICT

## LIABILITIES AND CAPITAL ACCOUNTS [in thousands of dollars]

Total deposits	Bills payable and other borrowed money	Acceptances outstanding	Other liabilities	Total liabilities	Capital	Surplus	Undivided profits	Reserve for contingencies, etc.	Total capital accounts	Net demand deposits subject to reserve	Demand deposits adjusted	Federal reserve district numbers, and reserve cities
<b>50, 177, 502</b>	<b>2, 247</b>	<b>108, 670</b>	<b>382, 942</b>	<b>50, 671, 361</b>	<b>2, 348, 205</b>	<b>2, 179, 505</b>	<b>714, 549</b>	<b>319, 417</b>	<b>5, 561, 676</b>	<b>31, 159, 647</b>	<b>26, 460, 526</b>	<b>All member banks</b>
<b>27, 110, 288</b>	<b>127</b>	<b>104, 178</b>	<b>288, 524</b>	<b>27, 503, 117</b>	<b>1, 028, 663</b>	<b>1, 219, 024</b>	<b>334, 069</b>	<b>137, 918</b>	<b>2, 719, 674</b>	<b>21, 239, 748</b>	<b>15, 151, 485</b>	<b>Reserve bank cities <sup>1</sup></b>
<b>1, 313, 927</b>	<b>127</b>	<b>10, 577</b>	<b>6, 162</b>	<b>1, 330, 793</b>	<b>56, 753</b>	<b>81, 922</b>	<b>22, 342</b>	<b>14, 659</b>	<b>175, 676</b>	<b>1, 108, 166</b>	<b>865, 906</b>	<b>1. Boston</b>
<b>15, 339, 274</b>		<b>75, 485</b>	<b>219, 770</b>	<b>15, 634, 529</b>	<b>554, 179</b>	<b>815, 778</b>	<b>180, 247</b>	<b>59, 302</b>	<b>1, 609, 506</b>	<b>13, 797, 535</b>	<b>9, 594, 904</b>	<b>2. New York <sup>2</sup></b>
<b>1, 615, 468</b>		<b>7, 609</b>	<b>7, 213</b>	<b>1, 630, 290</b>	<b>59, 757</b>	<b>87, 562</b>	<b>25, 006</b>	<b>12, 699</b>	<b>185, 024</b>	<b>1, 137, 098</b>	<b>838, 342</b>	<b>3. Philadelphia</b>
<b>202, 994</b>		<b>710</b>	<b>5, 956</b>	<b>729, 660</b>	<b>53, 780</b>	<b>12, 181</b>	<b>3, 493</b>	<b>3, 610</b>	<b>73, 064</b>	<b>351, 002</b>	<b>347, 965</b>	<b>4. Cleveland</b>
<b>174, 241</b>			<b>1, 011</b>	<b>175, 252</b>	<b>7, 800</b>	<b>5, 805</b>	<b>1, 689</b>	<b>1, 234</b>	<b>16, 528</b>	<b>103, 132</b>	<b>70, 094</b>	<b>5. Richmond</b>
<b>202, 835</b>			<b>1, 192</b>	<b>204, 027</b>	<b>8, 875</b>	<b>7, 020</b>	<b>2, 358</b>	<b>2, 250</b>	<b>20, 503</b>	<b>128, 084</b>	<b>98, 237</b>	<b>6. Atlanta</b>
<b>3, 533, 006</b>		<b>3, 653</b>	<b>16, 769</b>	<b>3, 553, 428</b>	<b>111, 396</b>	<b>93, 769</b>	<b>34, 396</b>	<b>35, 253</b>	<b>274, 814</b>	<b>2, 553, 904</b>	<b>1, 694, 453</b>	<b>7. Chicago <sup>2</sup></b>
<b>666, 820</b>		<b>379</b>	<b>2, 069</b>	<b>669, 268</b>	<b>31, 600</b>	<b>12, 505</b>	<b>11, 760</b>	<b>2, 400</b>	<b>58, 265</b>	<b>421, 244</b>	<b>320, 314</b>	<b>8. St. Louis</b>
<b>303, 234</b>		<b>54</b>	<b>2, 946</b>	<b>306, 234</b>	<b>13, 653</b>	<b>10, 272</b>	<b>3, 153</b>	<b>1, 242</b>	<b>28, 320</b>	<b>186, 133</b>	<b>146, 385</b>	<b>9. Minneapolis</b>
<b>434, 355</b>			<b>498</b>	<b>434, 853</b>	<b>12, 750</b>	<b>8, 476</b>	<b>7, 806</b>	<b>1, 056</b>	<b>30, 088</b>	<b>268, 647</b>	<b>152, 159</b>	<b>10. Kansas City</b>
<b>301, 587</b>		<b>5</b>	<b>901</b>	<b>302, 493</b>	<b>12, 400</b>	<b>11, 791</b>	<b>5, 646</b>	<b>310</b>	<b>30, 147</b>	<b>163, 955</b>	<b>133, 142</b>	<b>11. Dallas</b>
<b>2, 502, 547</b>		<b>5, 706</b>	<b>24, 037</b>	<b>2, 532, 290</b>	<b>105, 720</b>	<b>71, 943</b>	<b>36, 173</b>	<b>3, 903</b>	<b>217, 739</b>	<b>1, 020, 848</b>	<b>889, 584</b>	<b>12. San Francisco</b>
<b>6, 807, 826</b>		<b>2, 481</b>	<b>32, 810</b>	<b>6, 843, 117</b>	<b>289, 917</b>	<b>288, 046</b>	<b>90, 739</b>	<b>62, 581</b>	<b>731, 283</b>	<b>3, 524, 763</b>	<b>3, 116, 607</b>	<b>Reserve branch cities <sup>1</sup></b>
<b>322, 725</b>		<b>9</b>	<b>1, 082</b>	<b>323, 816</b>	<b>18, 900</b>	<b>15, 758</b>	<b>2, 116</b>	<b>327</b>	<b>37, 101</b>	<b>144, 927</b>	<b>134, 066</b>	<b>2. Buffalo</b>
<b>394, 299</b>		<b>194</b>	<b>2, 155</b>	<b>396, 648</b>	<b>24, 075</b>	<b>15, 555</b>	<b>5, 831</b>	<b>2, 234</b>	<b>47, 695</b>	<b>191, 976</b>	<b>177, 838</b>	<b>4. Cincinnati</b>
<b>1, 109, 633</b>		<b>76</b>	<b>5, 921</b>	<b>1, 115, 630</b>	<b>36, 513</b>	<b>133, 950</b>	<b>17, 677</b>	<b>24, 532</b>	<b>212, 672</b>	<b>702, 920</b>	<b>538, 517</b>	<b>4. Pittsburgh</b>
<b>149, 066</b>		<b>146</b>	<b>7, 025</b>	<b>416, 917</b>	<b>14, 520</b>	<b>9, 503</b>	<b>5, 523</b>	<b>1, 273</b>	<b>30, 819</b>	<b>246, 064</b>	<b>191, 435</b>	<b>5. Baltimore</b>
<b>98, 771</b>			<b>273</b>	<b>99, 044</b>	<b>2, 000</b>	<b>2, 510</b>	<b>1, 158</b>	<b>1, 019</b>	<b>6, 687</b>	<b>62, 148</b>	<b>23, 455</b>	<b>5. Charlotte</b>
<b>104, 228</b>			<b>375</b>	<b>104, 603</b>	<b>10, 588</b>	<b>1, 417</b>	<b>1, 739</b>	<b>1, 204</b>	<b>14, 948</b>	<b>59, 085</b>	<b>51, 449</b>	<b>6. Birmingham</b>
<b>134, 211</b>			<b>299</b>	<b>134, 510</b>	<b>6, 000</b>	<b>2, 950</b>	<b>910</b>	<b>894</b>	<b>10, 754</b>	<b>68, 813</b>	<b>42, 779</b>	<b>6. Jacksonville</b>
<b>122, 970</b>		<b>14</b>	<b>811</b>	<b>123, 795</b>	<b>8, 450</b>	<b>2, 900</b>	<b>1, 414</b>	<b>182</b>	<b>12, 946</b>	<b>50, 104</b>	<b>45, 217</b>	<b>6. Nashville</b>
<b>298, 984</b>		<b>711</b>	<b>1, 197</b>	<b>300, 892</b>	<b>9, 908</b>	<b>6, 985</b>	<b>4, 491</b>	<b>1, 611</b>	<b>22, 995</b>	<b>170, 638</b>	<b>122, 376</b>	<b>6. New Orleans</b>
<b>853, 425</b>			<b>2, 656</b>	<b>856, 081</b>	<b>27, 842</b>	<b>15, 298</b>	<b>9, 419</b>	<b>4, 218</b>	<b>56, 777</b>	<b>406, 168</b>	<b>429, 395</b>	<b>7. Detroit</b>
<b>52, 345</b>			<b>1, 146</b>	<b>52, 491</b>	<b>1, 648</b>	<b>1, 255</b>	<b>317</b>	<b>209</b>	<b>3, 429</b>	<b>30, 289</b>	<b>22, 606</b>	<b>8. Little Rock</b>
<b>180, 811</b>			<b>1, 700</b>	<b>182, 511</b>	<b>7, 475</b>	<b>6, 670</b>	<b>2, 046</b>	<b>542</b>	<b>16, 733</b>	<b>105, 628</b>	<b>69, 235</b>	<b>8. Louisville</b>
<b>165, 937</b>		<b>4</b>	<b>1, 127</b>	<b>167, 068</b>	<b>5, 700</b>	<b>6, 400</b>	<b>3, 130</b>	<b>545</b>	<b>15, 775</b>	<b>86, 060</b>	<b>65, 829</b>	<b>8. Memphis</b>
<b>18, 211</b>			<b>49</b>	<b>18, 260</b>	<b>1, 040</b>	<b>308</b>	<b>171</b>	<b>22</b>	<b>1, 541</b>	<b>11, 540</b>	<b>8, 825</b>	<b>9. Helena</b>
<b>203, 789</b>			<b>996</b>	<b>204, 785</b>	<b>6, 060</b>	<b>6, 645</b>	<b>4, 824</b>	<b>2, 121</b>	<b>19, 650</b>	<b>97, 846</b>	<b>100, 269</b>	<b>10. Denver</b>
<b>106, 272</b>		<b>32</b>	<b>520</b>	<b>106, 824</b>	<b>7, 400</b>	<b>2, 780</b>	<b>2, 955</b>	<b>211</b>	<b>13, 346</b>	<b>56, 330</b>	<b>49, 323</b>	<b>10. Oklahoma City</b>
<b>132, 896</b>			<b>387</b>	<b>133, 283</b>	<b>5, 870</b>	<b>3, 949</b>	<b>659</b>	<b>1, 037</b>	<b>11, 515</b>	<b>84, 725</b>	<b>61, 667</b>	<b>10. Omaha</b>
<b>34, 997</b>			<b>117</b>	<b>35, 114</b>	<b>600</b>	<b>1, 150</b>	<b>616</b>	<b>426</b>	<b>2, 792</b>	<b>15, 901</b>	<b>17, 164</b>	<b>11. El Paso</b>
<b>290, 460</b>		<b>221</b>	<b>1, 468</b>	<b>292, 149</b>	<b>13, 800</b>	<b>8, 765</b>	<b>3, 856</b>	<b>1, 105</b>	<b>27, 526</b>	<b>146, 292</b>	<b>163, 021</b>	<b>11. Houston</b>
<b>101, 427</b>			<b>475</b>	<b>101, 902</b>	<b>5, 028</b>	<b>2, 228</b>	<b>1, 549</b>	<b>544</b>	<b>9, 349</b>	<b>55, 240</b>	<b>52, 947</b>	<b>11. San Antonio</b>
<b>992, 190</b>		<b>804</b>	<b>7, 389</b>	<b>1, 000, 333</b>	<b>49, 300</b>	<b>25, 925</b>	<b>9, 558</b>	<b>12, 138</b>	<b>96, 921</b>	<b>411, 256</b>	<b>406, 455</b>	<b>12. Los Angeles</b>
<b>256, 632</b>		<b>86</b>	<b>1, 409</b>	<b>258, 177</b>	<b>7, 500</b>	<b>6, 100</b>	<b>4, 068</b>	<b>2, 449</b>	<b>20, 117</b>	<b>114, 029</b>	<b>124, 603</b>	<b>12. Portland</b>
<b>84, 926</b>			<b>230</b>	<b>85, 156</b>	<b>4, 650</b>	<b>2, 250</b>	<b>1, 340</b>	<b>517</b>	<b>8, 757</b>	<b>38, 881</b>	<b>40, 234</b>	<b>12. Salt Lake City</b>
<b>331, 571</b>		<b>184</b>	<b>1, 323</b>	<b>333, 078</b>	<b>15, 050</b>	<b>6, 795</b>	<b>5, 372</b>	<b>3, 221</b>	<b>30, 438</b>	<b>167, 903</b>	<b>177, 902</b>	<b>12. Seattle</b>
<b>2, 405, 341</b>		<b>153</b>	<b>11, 699</b>	<b>2, 417, 193</b>	<b>115, 103</b>	<b>72, 430</b>	<b>32, 236</b>	<b>16, 205</b>	<b>235, 974</b>	<b>1, 295, 351</b>	<b>1, 238, 079</b>	<b>Other reserve cities <sup>1</sup></b>
<b>163, 659</b>			<b>602</b>	<b>164, 171</b>	<b>8, 800</b>	<b>5, 924</b>	<b>1, 459</b>	<b>854</b>	<b>17, 037</b>	<b>85, 322</b>	<b>96, 834</b>	<b>4. Columbus</b>
<b>138, 846</b>			<b>821</b>	<b>139, 667</b>	<b>6, 800</b>	<b>3, 950</b>	<b>998</b>	<b>829</b>	<b>12, 577</b>	<b>82, 810</b>	<b>83, 174</b>	<b>4. Toledo</b>
<b>338, 438</b>		<b>3</b>	<b>1, 704</b>	<b>340, 145</b>	<b>15, 860</b>	<b>14, 916</b>	<b>8, 510</b>	<b>1, 492</b>	<b>40, 778</b>	<b>185, 174</b>	<b>195, 561</b>	<b>5. Washington</b>
<b>118, 649</b>		<b>65</b>	<b>867</b>	<b>119, 581</b>	<b>6, 467</b>	<b>2, 808</b>	<b>1, 277</b>	<b>372</b>	<b>10, 924</b>	<b>63, 812</b>	<b>50, 831</b>	<b>6. Savannah</b>
<b>33, 419</b>			<b>1</b>	<b>33, 420</b>	<b>500</b>	<b>1, 500</b>	<b>386</b>	<b>200</b>	<b>2, 586</b>	<b>19, 725</b>	<b>9, 718</b>	<b>7. Cedar Rapids</b>
<b>93, 779</b>			<b>309</b>	<b>94, 088</b>	<b>5, 000</b>	<b>1, 500</b>	<b>1, 070</b>	<b>856</b>	<b>8, 426</b>	<b>56, 049</b>	<b>54, 920</b>	<b>7. Des Moines</b>
<b>10, 221</b>			<b>1</b>	<b>10, 222</b>	<b>300</b>	<b>300</b>	<b>128</b>	<b>90</b>	<b>818</b>	<b>3, 523</b>	<b>3, 796</b>	<b>7. Dubuque</b>
<b>66, 944</b>			<b>24</b>	<b>66, 968</b>	<b>3, 225</b>	<b>2, 695</b>	<b>967</b>	<b>177</b>	<b>7, 064</b>	<b>24, 193</b>	<b>28, 460</b>	<b>7. Grand Rapids</b>
<b>255, 204</b>		<b>2</b>	<b>349</b>	<b>255, 555</b>	<b>9, 200</b>	<b>7, 835</b>	<b>4, 259</b>	<b>2, 305</b>	<b>23, 599</b>	<b>146, 571</b>	<b>134, 951</b>	<b>7. Indianapolis</b>
<b>340, 850</b>		<b>23</b>	<b>1, 389</b>	<b>342, 262</b>	<b>20, 725</b>	<b>4, 670</b>	<b>4, 552</b>	<b>2, 512</b>	<b>32, 459</b>	<b>189, 015</b>	<b>147, 972</b>	<b>7. Milwaukee</b>
<b>53, 249</b>		<b>26</b>	<b>70</b>	<b>53, 345</b>	<b>3, 260</b>	<b>2, 250</b>	<b>783</b>	<b>615</b>	<b>6, 908</b>	<b>24, 842</b>	<b>27, 252</b>	<b>7. Peoria</b>
<b>27, 181</b>			<b>77</b>	<b>27, 258</b>	<b>1, 200</b>	<b>950</b>	<b>163</b>	<b>118</b>	<b>2, 431</b>	<b>15, 371</b>	<b>12, 048</b>	<b>7. Sioux City</b>
<b>179, 862</b>		<b>14</b>	<b>3, 529</b>	<b>183, 405</b>	<b>8, 132</b>	<b>6, 600</b>	<b>1, 503</b>	<b>1, 072</b>	<b>17, 307</b>	<b>103, 552</b>	<b>87, 701</b>	<b>9. St. Paul</b>
<b>19, 182</b>			<b>94</b>	<b>19, 276</b>	<b>1, 009</b>	<b>366</b>	<b>117</b>	<b>144</b>	<b>1, 636</b>	<b>8, 935</b>	<b>7, 817</b>	<b>10. Kansas City, Kans.</b>
<b>47, 574</b>		<b>5</b>	<b>136</b>	<b>47, 715</b>	<b>1, 984</b>	<b>784</b>	<b>218</b>	<b>668</b>	<b>3, 654</b>	<b>28, 265</b>	<b>22, 488</b>	<b>10. Lincoln</b>
<b>22, 422</b>			<b>87</b>	<b>22, 509</b>	<b>500</b>	<b>1, 000</b>	<b>163</b>	<b>496</b>	<b>2, 159</b>	<b>2, 761</b>	<b>12, 123</b>	<b>10. Pueblo</b>
<b>32, 689</b>			<b>36</b>	<b>32, 725</b>	<b>1, 300</b>	<b>981</b>	<b>278</b>	<b>113</b>	<b>2, 672</b>	<b>13, 019</b>	<b>12, 093</b>	<b>10. St. Joseph</b>
<b>31, 669</b>			<b>90</b>	<b>31, 759</b>	<b>1, 400</b>	<b>635</b>	<b>579</b>	<b>134</b>	<b>2, 748</b>	<b>19, 723</b>	<b>20, 204</b>	<b>10. Topeka</b>
<b>132, 202</b>		<b>10</b>	<b>391</b>	<b>132, 603</b>	<b>6, 150</b>	<b>4, 875</b>	<b>1, 092</b>	<b>1, 233</b>	<b>13, 350</b>	<b>68, 604</b>	<b>75, 572</b>	<b>10. Tulsa</b>
<b>60, 764</b>			<b>276</b>	<b>61, 040</b>	<b>2, 400</b>	<b>2, 051</b>	<b>788</b>					

## ALL MEMBER BANKS—CONDITION OF BANKS

ASSETS [in thousands of dollars]

State	Number of banks	Loans (including overdrafts)	U. S. Government direct obligations	Obligations guaranteed by U. S. Government	Obligations of States and political subdivisions	Other bonds, notes and debentures	Corporate stocks (including F. R. Bank stock)	Total loans and investments	Reserve with Federal Reserve Banks	Cash in vault
<b>Total, all States</b> .....	<b>6,377</b>	<b>13,939,408</b>	<b>11,313,710</b>	<b>3,107,056</b>	<b>2,904,862</b>	<b>2,464,916</b>	<b>433,105</b>	<b>34,163,057</b>	<b>12,279,162</b>	<b>862,162</b>
<b>New England:</b>										
Maine.....	42	55,702	29,704	12,786	3,801	21,484	1,192	124,669	15,043	3,881
New Hampshire.....	53	33,487	14,137	2,350	2,901	11,751	516	65,142	7,911	2,870
Vermont.....	41	26,968	8,166	1,949	2,875	8,678	313	48,949	6,046	1,317
Massachusetts.....	154	675,634	379,661	47,155	53,367	85,151	16,946	1,257,914	496,821	146,723
Rhode Island.....	14	97,431	73,135	7,496	3,428	12,834	3,833	195,157	39,836	7,101
Connecticut.....	57	123,693	60,958	20,153	34,220	18,422	2,119	259,565	58,708	10,943
<b>Middle Atlantic:</b>										
New York.....	561	3,880,487	4,069,375	1,399,813	861,979	694,662	188,125	11,094,441	6,669,709	124,389
New Jersey.....	276	435,290	300,242	88,027	88,557	120,703	17,300	1,050,119	193,644	34,720
Pennsylvania.....	774	1,197,195	1,127,984	178,436	196,417	539,509	69,279	3,308,820	870,401	79,706
<b>East North Central:</b>										
Ohio.....	351	702,773	391,945	138,012	129,328	118,719	12,777	1,493,554	385,649	55,813
Indiana.....	154	158,695	160,462	35,579	37,297	37,477	3,155	432,665	83,756	20,403
Illinois.....	406	859,412	1,375,308	198,831	269,294	199,242	29,811	2,931,895	1,032,423	56,493
Michigan.....	214	341,068	314,871	123,895	87,652	71,911	3,274	942,671	230,155	31,737
Wisconsin.....	132	150,947	168,701	23,567	34,081	68,037	2,766	448,099	112,885	13,231
<b>West North Central:</b>										
Minnesota.....	209	247,764	179,228	30,361	51,105	24,437	2,139	535,034	107,012	10,370
Iowa.....	142	146,616	44,957	22,168	37,039	11,612	844	263,236	41,292	8,774
Missouri.....	143	362,779	264,040	90,187	81,409	59,108	20,574	878,099	216,665	18,254
North Dakota.....	48	19,286	8,946	3,490	4,134	1,706	163	37,725	4,502	1,131
South Dakota.....	65	33,491	9,891	3,418	9,157	1,740	213	57,910	7,994	1,600
Nebraska.....	148	89,396	48,528	11,989	18,661	11,151	744	180,469	38,972	4,153
Kansas.....	204	83,714	36,457	21,207	22,716	6,162	783	171,039	31,402	4,858
<b>South Atlantic:</b>										
Delaware.....	19	43,907	26,909	10,168	6,566	10,889	1,323	99,762	12,795	1,647
Maryland.....	73	107,626	198,179	12,697	7,161	26,489	2,477	354,629	77,867	13,515
District of Columbia.....	14	94,484	81,673	24,173	2,496	17,822	1,848	222,496	74,416	10,837
Virginia.....	164	217,971	81,038	21,516	23,077	19,064	3,469	366,135	70,514	11,928
West Virginia.....	98	94,048	22,769	12,773	13,660	11,577	2,387	157,214	22,756	8,331
North Carolina.....	53	103,429	51,785	17,234	20,485	5,118	1,061	199,112	34,957	7,470
South Carolina.....	26	39,443	10,923	2,371	9,637	4,409	409	65,028	9,774	4,387
Georgia.....	70	166,208	48,382	21,974	23,846	14,112	2,130	276,652	55,140	7,666
Florida.....	56	76,913	65,712	34,011	26,136	12,038	968	215,778	43,410	11,188
<b>East South Central:</b>										
Kentucky.....	112	133,962	52,442	13,935	15,936	18,254	1,671	236,200	44,537	7,330
Tennessee.....	77	188,966	50,412	18,817	37,626	13,851	3,922	313,594	49,374	9,427
Alabama.....	83	96,166	29,291	15,625	37,853	8,729	1,505	189,169	37,941	7,518
Mississippi.....	26	25,121	6,290	971	19,586	1,357	448	52,773	8,118	2,592
<b>West South Central:</b>										
Arkansas.....	56	44,166	11,840	6,613	17,836	4,323	518	85,296	20,090	3,206
Louisiana.....	36	119,476	68,938	40,965	36,366	7,057	1,760	274,562	56,648	6,570
Oklahoma.....	219	133,014	41,118	18,420	37,719	5,595	1,259	257,125	56,535	6,455
Texas.....	503	443,598	215,230	53,144	101,240	23,391	5,571	842,174	198,239	27,228
<b>Mountain:</b>										
Montana.....	68	29,103	28,695	6,697	7,511	4,846	358	77,210	21,208	3,323
Idaho.....	27	27,779	20,453	6,826	5,698	1,489	192	62,437	10,091	2,245
Wyoming.....	35	19,554	7,949	2,297	3,438	1,063	165	34,466	6,508	1,490
Colorado.....	91	79,887	52,571	9,578	14,561	15,076	787	172,460	62,828	6,281
New Mexico.....	27	18,543	10,226	2,399	3,099	876	120	35,263	6,401	1,524
Arizona.....	7	27,803	8,818	4,955	4,697	2,871	139	49,283	6,891	2,095
Utah.....	33	46,452	22,604	7,504	8,705	2,974	551	88,790	17,583	1,764
Nevada.....	7	12,690	7,307	2,983	2,594	1,220	53	26,847	3,850	991
<b>Pacific:</b>										
Washington.....	61	171,013	104,966	19,632	31,357	11,106	1,411	339,485	53,617	10,530
Oregon.....	34	84,499	77,636	24,437	17,555	6,133	505	210,765	34,682	5,284
California.....	114	1,571,759	843,858	235,472	319,003	90,855	19,230	3,078,177	511,497	40,873

## STATES LOCATED IN TWO FEDERAL RESERVE DISTRICTS—CONDITION

Connecticut—Dist. No. 2.....	11	20,231	6,910	2,926	1,834	3,477	351	35,729	12,139	2,016
New Jersey—Dist. No. 2.....	194	352,175	271,027	65,470	74,879	88,400	14,830	866,781	163,992	26,863
Kentucky—Dist. No. 4.....	59	44,322	15,730	3,347	9,207	4,741	732	78,079	12,029	3,075
Pennsylvania—Dist. No. 4.....	224	374,704	599,458	46,884	52,923	172,252	38,000	1,284,221	297,621	26,248
West Virginia—Dist. No. 4.....	11	20,339	5,336	2,857	4,657	3,090	935	37,214	5,005	1,319
Louisiana—Dist. No. 6.....	25	94,854	65,927	32,155	28,841	6,508	1,025	229,310	49,343	5,048
Mississippi—Dist. No. 6.....	17	21,612	4,208	785	16,691	1,237	408	45,541	6,935	2,150
Tennessee—Dist. No. 6.....	65	114,540	33,487	7,730	23,558	9,400	3,423	192,138	28,837	6,817
Indiana—Dist. No. 7.....	114	125,632	151,291	32,353	33,488	31,614	2,815	377,133	76,838	17,408
Illinois—Dist. No. 7.....	282	796,799	1,338,840	188,888	248,413	181,194	29,231	2,783,365	1,030,734	51,729
Michigan—Dist. No. 7.....	175	324,567	304,105	120,242	82,313	63,412	3,055	897,694	220,936	29,948
Wisconsin—Dist. No. 7.....	97	134,402	160,874	21,841	31,289	61,927	2,600	412,933	106,687	11,744
Missouri—Dist. No. 10.....	41	126,721	74,496	30,220	40,753	22,164	4,164	298,518	65,123	7,431
New Mexico—Dist. No. 10.....	8	11,367	7,802	2,182	2,092	568	64	24,065	3,300	848
Oklahoma—Dist. No. 10.....	208	130,680	40,846	18,397	56,133	5,552	1,233	252,841	55,920	6,238
Arizona—Dist. No. 12.....	5	23,921	6,248	4,579	2,930	2,843	111	40,632	5,976	1,770

BY STATES, ON MARCH 26, 1940

ASSETS [in thousands of dollars]

Demand balances with banks in U. S. (except private banks, etc.)	Other balances with banks in U. S. and foreign countries	Cash items in process of collection	Bank premises, furniture and fixtures	Other real estate owned	Assets indirectly representing real estate	Customers' liability on acceptances	Income accrued but not collected	Other assets	Total assets	State
<b>5,499,427</b>	<b>157,902</b>	<b>1,561,722</b>	<b>922,049</b>	<b>271,712</b>	<b>132,005</b>	<b>97,936</b>	<b>105,442</b>	<b>180,461</b>	<b>56,233,037</b>	<b>Total, all States</b>
28,186	45	3,004	2,029	396	479	-----	103	261	<b>178,096</b>	New England:
8,198	47	2,124	2,216	159	77	-----	3	43	<b>88,790</b>	Maine
7,966	99	82	987	308	32	-----	130	60	<b>66,776</b>	New Hampshire
154,820	2,587	59,738	40,459	10,206	5,050	9,849	4,179	4,537	<b>2,192,883</b>	Vermont
25,277	419	5,987	8,444	3,038	2,676	460	606	617	<b>292,618</b>	Massachusetts
87,719	452	11,486	14,005	2,056	39	108	544	176	<b>445,801</b>	Rhode Island
										Connecticut
344,342	20,217	605,409	260,016	60,237	25,769	69,176	38,928	123,449	<b>19,436,082</b>	Middle Atlantic:
200,101	3,943	26,975	45,579	30,242	4,884	257	3,908	1,769	<b>1,596,141</b>	New York
504,008	13,626	105,391	108,608	62,244	22,476	6,146	8,795	11,581	<b>5,101,802</b>	New Jersey
										Pennsylvania
310,878	11,067	60,798	51,350	15,705	8,750	905	3,985	2,175	<b>2,400,629</b>	East North Central:
118,335	4,007	11,397	13,251	1,738	309	17	782	600	<b>687,260</b>	Ohio
405,119	17,250	134,058	38,383	7,047	2,079	3,574	10,416	8,100	<b>4,666,840</b>	Indiana
250,863	3,353	39,308	18,835	3,014	1,535	5	2,911	2,264	<b>1,526,651</b>	Illinois
114,259	1,771	20,230	12,330	2,082	286	23	1,467	1,339	<b>728,002</b>	Michigan
										Wisconsin
137,809	3,799	21,501	9,387	670	4,910	76	2,353	959	<b>833,880</b>	West North Central:
74,596	-----	8,887	6,589	430	716	3	409	147	<b>405,079</b>	Minnesota
274,485	4,687	57,590	12,924	6,338	1,538	365	2,225	955	<b>1,474,125</b>	Iowa
10,609	15	751	1,793	160	-----	-----	247	46	<b>56,980</b>	Missouri
10,991	32	968	1,882	178	-----	-----	295	98	<b>82,070</b>	North Dakota
62,002	1,689	11,683	5,675	431	-----	5	598	136	<b>305,813</b>	South Dakota
74,860	570	3,162	6,400	605	-----	-----	148	165	<b>293,446</b>	Nebraska
										Kansas
57,994	385	5,274	1,606	955	693	-----	112	61	<b>181,284</b>	South Atlantic:
106,299	643	18,545	9,671	1,379	389	164	975	740	<b>584,816</b>	Delaware
46,683	549	7,038	14,690	3,336	-----	3	482	482	<b>380,923</b>	Maryland
76,099	3,453	15,459	12,518	3,640	2,051	2	712	1,322	<b>563,833</b>	District of Columbia
61,353	6,091	5,782	6,451	4,217	710	-----	162	552	<b>273,628</b>	Virginia
86,082	195	11,484	5,801	1,319	6	142	356	838	<b>347,762</b>	West Virginia
42,463	90	2,421	2,048	263	-----	5	54	505	<b>127,058</b>	North Carolina
84,525	1,572	18,752	11,550	2,000	46	103	587	732	<b>459,325</b>	South Carolina
110,037	4,216	15,818	7,651	1,167	1,361	10	836	502	<b>411,974</b>	Georgia
										Florida
71,835	906	11,796	6,159	3,464	56	-----	527	360	<b>383,170</b>	East South Central:
124,086	3,760	12,532	12,709	2,538	280	33	817	635	<b>529,785</b>	Kentucky
62,719	1,370	7,418	6,201	6,195	1,074	173	643	1,139	<b>321,560</b>	Tennessee
25,278	330	1,847	2,292	942	-----	3	17	199	<b>94,391</b>	Alabama
										Mississippi
40,449	263	3,554	2,278	530	58	-----	158	228	<b>156,110</b>	West South Central:
104,461	1,449	16,740	7,113	1,421	2,964	552	1,013	4,745	<b>478,247</b>	Arkansas
124,856	3,264	7,798	9,083	141	215	42	359	430	<b>466,303</b>	Louisiana
453,153	5,736	40,966	33,716	5,304	4,473	226	1,459	1,459	<b>1,613,384</b>	Oklahoma
										Texas
30,447	1,888	2,005	2,697	89	-----	-----	338	287	<b>139,492</b>	Mountana:
13,913	2,762	1,817	1,539	33	3	-----	14	242	<b>95,096</b>	Montana
15,088	355	544	758	29	182	-----	11	11	<b>59,452</b>	Idaho
92,305	4,834	10,962	3,480	335	160	-----	451	358	<b>354,454</b>	Wyoming
13,401	355	504	912	33	-----	-----	4	15	<b>58,412</b>	Colorado
19,020	660	2,377	1,612	293	75	-----	94	125	<b>82,525</b>	New Mexico
28,751	1,309	6,697	2,247	245	1,383	-----	4	242	<b>149,015</b>	Arizona
7,014	2,485	974	782	15	6	-----	84	47	<b>43,095</b>	Utah
										Nevada
84,893	5,980	17,719	8,287	831	-----	186	1,003	689	<b>523,220</b>	Pacific:
46,795	3,418	10,579	6,499	188	28	83	849	222	<b>319,392</b>	Washington
264,005	9,908	112,982	80,557	23,526	33,888	5,240	11,117	3,817	<b>4,175,587</b>	Oregon
										California

OF BANKS LOCATED IN FEDERAL RESERVE DISTRICT SPECIFIED

15,141	-----	1,443	2,552	698	19	108	69	35	<b>69,949</b>	Connecticut—Dist. No. 2
159,670	2,176	23,269	34,293	22,348	4,626	164	3,141	1,301	<b>1,308,624</b>	New Jersey—Dist. No. 2
24,210	551	360	2,898	537	6	-----	34	73	<b>121,852</b>	Kentucky—Dist. No. 4
172,034	5,809	31,437	40,757	12,554	2,856	73	3,439	2,158	<b>1,879,207</b>	Pennsylvania—Dist. No. 4
6,712	4,216	848	995	1,343	-----	-----	120	81	<b>57,853</b>	West Virginia—Dist. No. 4
75,756	1,434	15,150	6,261	1,390	2,789	552	851	4,175	<b>392,059</b>	Louisiana—Dist. No. 6
20,703	310	1,789	2,040	843	-----	-----	10	159	<b>80,480</b>	Mississippi—Dist. No. 6
81,911	3,578	5,366	8,150	2,344	211	29	365	536	<b>330,282</b>	Tennessee—Dist. No. 6
100,697	3,911	9,991	10,770	1,396	288	17	740	497	<b>599,686</b>	Indiana—Dist. No. 7
364,200	17,047	129,163	34,065	6,274	2,037	3,574	10,192	7,977	<b>4,440,557</b>	Illinois—Dist. No. 7
239,708	3,021	38,760	17,490	2,865	1,533	5	2,869	2,234	<b>1,457,063</b>	Michigan—Dist. No. 7
101,670	1,469	19,441	11,019	1,864	285	23	1,328	1,309	<b>669,172</b>	Wisconsin—Dist. No. 7
126,671	4,116	29,291	3,449	849	800	-----	572	360	<b>537,150</b>	Missouri—Dist. No. 10
8,050	300	310	594	14	-----	-----	4	-----	<b>37,485</b>	New Mexico—Dist. No. 10
123,114	3,254	7,714	8,911	125	215	42	359	410	<b>459,143</b>	Oklahoma—Dist. No. 10
14,833	210	2,156	1,431	189	75	-----	94	101	<b>67,467</b>	Arizona—Dist. No. 12

ALL MEMBER BANKS—CONDITION OF BANKS

LIABILITIES (in thousands of dollars)

State	Demand deposits						Time deposits				
	Total	Individuals, partnerships and corporations	U. S. Government	States and political subdivisions	Banks in United States and foreign countries	Certified and officers' checks, etc.	Total	Individuals, partnerships and corporations	Postal savings and U. S. Treasurer	States and political subdivisions	Banks in United States and foreign countries
<b>Total, all States</b>	<b>38,197,036</b>	<b>24,965,017</b>	<b>725,496</b>	<b>2,498,759</b>	<b>9,449,292</b>	<b>558,472</b>	<b>11,980,466</b>	<b>11,367,680</b>	<b>51,924</b>	<b>411,210</b>	<b>149,652</b>
<b>New England:</b>											
Maine	67,061	49,731	935	7,137	8,544	714	87,495	84,834	906	1,003	752
New Hampshire	48,576	36,564	525	5,715	4,473	1,299	24,878	23,610	519	388	361
Vermont	20,380	17,062	351	1,681	1,750	536	35,998	35,466	243	284	5
Massachusetts	1,587,072	1,106,598	20,514	104,615	334,815	20,530	319,858	318,053	573	691	541
Rhode Island	153,366	124,261	538	12,377	14,271	1,919	102,116	100,761	503	620	132
Connecticut	287,846	228,168	3,751	23,245	27,634	5,048	102,292	98,936	613	2,671	72
<b>Middle Atlantic:</b>											
New York	15,525,935	10,271,739	106,434	507,562	4,361,748	278,452	1,741,723	1,651,674	4,100	59,462	26,487
New Jersey	722,892	553,138	17,328	106,686	32,718	13,022	695,541	677,486	3,000	14,350	705
Pennsylvania	2,842,236	1,906,678	99,139	134,297	680,351	21,771	1,526,704	1,414,814	7,564	58,548	45,778
<b>East North Central:</b>											
Ohio	1,325,160	970,622	24,460	119,286	192,020	18,772	811,585	779,967	1,186	22,791	7,641
Indiana	422,274	278,781	15,658	59,790	61,829	6,216	200,146	189,333	1,383	33	9,396
Illinois	3,374,236	2,024,685	88,691	177,642	1,054,654	28,564	913,878	874,545	5,242	32,943	148
Michigan	846,264	577,094	24,375	102,671	131,116	11,008	558,143	550,051	2,957	3,474	1,661
Wisconsin	400,400	237,382	13,157	58,219	85,331	6,311	256,304	253,323	577	1,019	1,385
<b>West North Central:</b>											
Minnesota	529,155	293,699	1,672	64,198	161,889	7,697	221,359	214,552	1,461	2,582	2,764
Iowa	266,239	158,038	3,758	49,095	52,738	2,610	102,819	102,610	197	7	5
Missouri	1,121,833	598,039	19,537	54,155	443,583	6,519	231,301	227,613	2,588	963	137
North Dakota	30,782	23,503	115	3,603	3,144	417	19,989	19,696	37	251	5
South Dakota	50,703	33,162	339	12,882	3,875	645	22,336	21,462	59	773	42
Nebraska	230,498	135,286	2,814	23,751	65,820	2,827	45,644	45,236	355	33	20
Kansas	218,925	126,061	5,455	46,975	38,096	2,338	42,664	40,983	955	251	475
<b>South Atlantic:</b>											
Delaware	132,647	124,470	759	1,578	2,098	3,742	18,222	17,618	394	5	205
Maryland	396,142	221,132	32,103	33,379	107,400	2,128	139,887	133,304	856	1,968	3,759
District of Columbia	238,895	200,187	1,406	65	34,890	2,347	99,543	98,828	200	---	515
Virginia	298,175	193,024	5,575	17,946	76,855	4,775	197,572	185,918	642	9,292	1,720
West Virginia	144,481	111,355	2,348	13,353	15,249	2,176	92,185	90,615	947	114	509
North Carolina	263,715	115,981	2,062	32,774	106,863	6,035	53,189	49,983	1,255	957	994
South Carolina	90,375	59,934	520	18,863	10,641	417	24,788	23,706	23	988	71
Georgia	328,348	186,804	15,098	27,023	97,726	1,697	81,589	79,344	1,164	372	709
Florida	316,084	189,735	8,894	39,283	73,609	4,560	63,256	57,556	94	4,911	725
<b>East South Central:</b>											
Kentucky	248,610	153,000	4,023	15,965	73,409	2,213	89,737	87,179	335	1,788	435
Tennessee	342,360	164,355	17,389	38,348	119,432	2,836	134,589	124,335	945	4,598	4,711
Alabama	194,881	122,265	6,386	23,605	40,996	1,629	85,895	82,520	1,167	805	1,403
Mississippi	56,586	31,461	1,337	13,236	10,258	294	27,884	27,145	682	2	55
<b>West South Central:</b>											
Arkansas	106,201	62,904	907	11,910	27,203	3,277	33,991	32,904	523	185	379
Louisiana	353,743	176,109	17,441	41,826	115,487	2,880	84,365	78,483	952	4,470	460
Oklahoma	340,636	206,030	8,862	49,966	70,948	4,800	72,919	64,651	731	3,973	3,564
Texas	1,241,608	791,698	35,401	109,345	290,397	14,467	208,445	187,857	1,792	17,553	843
<b>Mountain:</b>											
Montana	89,313	65,308	200	11,236	11,105	1,464	37,157	35,896	219	964	78
Idaho	60,222	43,182	311	13,005	3,137	587	26,194	25,765	237	52	140
Wyoming	35,309	22,531	221	7,637	4,492	428	17,358	16,568	162	398	250
Colorado	235,289	161,571	1,136	20,663	49,443	2,476	85,269	81,855	126	276	3,012
New Mexico	42,884	25,722	390	13,788	2,394	590	10,930	10,691	164	75	---
Arizona	56,162	40,860	219	12,300	1,536	1,247	19,784	19,653	26	95	10
Utah	91,290	54,352	114	15,596	20,577	651	42,244	41,772	119	143	210
Nevada	24,318	18,137	144	4,766	808	463	15,298	15,092	120	86	---
<b>Pacific:</b>											
Washington	327,203	210,981	6,570	59,418	46,528	3,706	147,405	145,660	762	52	931
Oregon	187,119	121,015	5,711	34,362	22,884	3,147	106,596	100,436	177	5,738	245
California	1,882,907	1,340,623	100,423	142,108	253,528	46,225	1,901,872	1,727,341	2,092	147,212	25,227

STATES LOCATED IN TWO FEDERAL RESERVE DISTRICTS—CONDITION

Connecticut—Dist. No. 2	38,739	26,889	1,442	5,412	4,121	877	23,127	23,000	5	122	---
New Jersey—Dist. No. 2	590,714	462,079	11,891	73,619	31,467	11,658	578,097	567,405	---	10,615	77
Kentucky—Dist. No. 4	59,161	50,579	887	5,332	1,959	404	45,839	44,773	147	665	254
Pennsylvania—Dist. No. 4	1,027,788	717,497	29,310	36,474	237,982	6,525	555,446	490,248	1,720	31,223	32,255
West Virginia—Dist. No. 4	22,926	18,828	561	1,220	1,972	345	24,672	24,317	176	3	176
Louisiana—Dist. No. 6	291,860	137,158	16,398	37,442	99,012	1,850	68,004	62,127	947	4,470	460
Mississippi—Dist. No. 6	47,795	24,789	1,254	11,378	10,104	270	24,212	23,586	606	---	20
Tennessee—Dist. No. 6	202,858	98,831	14,626	23,738	63,330	2,333	93,446	86,199	926	1,972	4,349
Indiana—Dist. No. 7	377,627	247,637	15,208	54,799	54,318	5,665	166,914	157,552	1,095	25,119	8,252
Illinois—Dist. No. 7	3,248,206	1,949,470	85,146	166,133	1,019,960	27,497	835,713	805,723	4,731	25,219	40
Michigan—Dist. No. 7	824,268	560,785	24,026	98,030	130,830	10,597	518,100	510,579	2,761	3,099	1,661
Wisconsin—Dist. No. 7	375,763	220,962	12,974	52,703	83,303	5,821	238,256	225,571	490	843	1,349
Missouri—Dist. No. 10	454,110	193,237	8,559	18,908	230,486	2,920	45,639	45,164	327	138	10
New Mexico—Dist. No. 10	26,791	12,924	335	11,132	1,968	432	8,087	7,873	159	55	---
Oklahoma—Dist. No. 10	335,322	202,411	8,765	48,746	70,772	4,628	72,050	63,819	721	3,961	3,549
Arizona—Dist. No. 12	47,216	33,694	195	11,080	1,326	921	14,706	14,580	26	90	---

## BY STATES, ON MARCH 26, 1940

## LIABILITIES AND CAPITAL ACCOUNTS [in thousands of dollars]

Total deposits	Bills payable and other borrowed money	Acceptances outstanding	Other liabilities	Total liabilities	Capital	Surplus	Undivided profits	Reserves for contingencies, and other capital accounts	Total capital accounts	Net demand deposits subject to reserve	Demand deposits-adjusted	State
<b>50,177,502</b>	<b>2,247</b>	<b>108,670</b>	<b>382,942</b>	<b>50,671,361</b>	<b>2,348,205</b>	<b>2,179,505</b>	<b>714,549</b>	<b>319,417</b>	<b>5,561,676</b>	<b>31,159,647</b>	<b>26,460,526</b>	<b>Total, all states</b>
154,556	25	-----	471	155,052	10,909	7,058	3,958	1,119	23,044	38,722	54,578	New England:
73,454	320	-----	165	73,939	6,309	4,908	2,984	650	14,851	38,254	41,454	Maine
56,378	-----	-----	180	56,558	5,107	2,675	1,651	785	10,218	11,573	18,397	New Hampshire
1,906,930	739	10,588	8,821	1,927,078	99,499	108,589	36,216	21,501	265,805	1,372,928	1,172,005	Vermont
255,382	-----	530	2,750	258,662	12,495	15,809	2,176	3,476	33,956	122,102	132,570	Massachusetts
390,138	20	108	2,200	392,466	25,341	18,448	7,091	2,455	53,335	188,641	244,975	Rhode Island
17,267,658	166	75,922	228,112	17,571,858	684,915	896,010	210,054	73,245	1,864,224	14,576,670	10,452,344	Connecticut
1,418,433	257	-----	6,198	1,424,913	94,754	47,012	19,421	10,041	171,228	497,904	645,871	Middle Atlantic:
4,368,940	217	7,749	18,000	4,394,906	225,287	348,307	81,894	51,408	706,896	2,238,175	1,957,355	New York
2,136,745	9	914	11,602	2,149,270	146,162	66,667	25,686	12,844	251,359	953,610	1,047,882	New Jersey
622,420	-----	17	1,509	623,946	17,303	30,455	10,123	4,811	63,314	292,542	333,390	Pennsylvania
4,288,114	-----	3,683	18,392	4,310,189	151,903	116,922	46,484	41,342	356,651	2,839,519	2,096,833	East North Central:
1,404,407	43	5	4,646	1,409,101	60,916	30,319	17,147	9,168	117,550	560,292	651,465	Ohio
656,704	-----	23	2,121	658,848	39,099	14,428	10,462	5,165	69,154	266,022	281,682	Indiana
750,514	-----	78	7,304	757,896	38,142	25,722	8,647	3,473	75,984	370,236	344,093	Illinois
369,058	50	3	696	369,807	17,303	9,918	5,160	2,891	35,272	182,756	200,856	Michigan
1,353,134	36	381	3,403	1,356,954	60,782	28,178	23,753	4,458	117,171	789,758	601,123	Wisconsin
50,771	25	-----	189	50,985	3,612	1,646	550	187	5,995	19,422	26,772	West North Central:
73,039	-----	-----	339	73,378	5,464	1,538	1,200	490	8,692	38,744	45,521	Minnesota
276,142	50	5	600	276,797	15,038	8,608	2,909	2,461	29,016	156,813	150,181	Iowa
261,589	57	-----	542	262,188	16,451	9,001	4,990	816	31,258	140,955	172,212	Missouri
150,869	-----	-----	617	151,486	8,621	16,561	4,101	515	29,798	69,442	124,516	South West Central:
536,029	-----	164	919	537,112	22,637	14,853	7,772	2,442	47,704	272,007	238,994	Nebraska
338,438	-----	3	1,704	340,145	15,860	14,916	8,510	1,492	40,778	185,174	195,561	Kansas
495,747	17	2	2,326	498,092	31,913	21,350	9,073	3,405	65,741	207,338	200,286	West South Central:
236,666	33	-----	821	237,520	16,942	12,713	4,666	1,787	36,108	77,574	121,102	Minnesota
316,904	45	142	1,853	318,944	13,088	9,845	3,531	2,354	28,818	166,149	143,306	Arkansas
115,163	-----	8	263	115,434	5,975	3,162	1,780	687	11,604	45,491	76,793	Louisiana
409,937	10	103	2,371	412,421	23,148	14,964	5,589	3,203	46,904	225,077	196,772	North Carolina
379,370	-----	10	858	380,238	15,788	11,015	3,169	1,764	31,736	190,238	217,763	South Carolina
338,347	40	-----	1,870	340,257	19,748	15,711	5,400	2,054	42,913	165,101	159,382	Georgia
476,949	-----	33	2,334	479,316	25,977	15,397	7,375	1,720	50,469	205,923	193,507	Florida
280,776	52	175	973	281,976	21,830	9,914	5,562	2,278	39,584	124,744	140,081	East South Central:
84,470	-----	3	223	84,696	5,361	3,276	724	334	9,695	29,461	43,144	Kentucky
140,192	10	-----	330	140,532	7,385	4,733	2,855	605	15,578	62,452	74,537	Tennessee
438,108	16	711	2,115	440,950	17,032	11,473	6,335	2,457	37,297	232,533	204,066	Alabama
413,555	-----	42	1,198	414,795	24,777	15,365	9,143	2,223	51,508	207,982	253,028	Mississippi
1,449,353	117	226	4,208	1,453,904	76,195	50,289	26,344	6,652	159,480	747,239	874,644	West South Central:
126,470	-----	-----	282	126,752	6,826	3,620	1,848	446	12,740	56,897	76,003	Arkansas
86,416	-----	-----	243	86,659	4,045	2,092	1,529	771	8,437	44,492	54,957	Louisiana
52,667	-----	-----	116	52,783	2,871	2,143	1,348	307	6,669	19,916	30,052	Oklahoma
320,558	-----	-----	1,276	321,834	12,372	10,594	6,491	3,163	32,620	132,054	173,748	Texas
53,814	-----	-----	30	53,844	2,260	1,428	464	416	4,568	28,979	39,596	Mountain:
75,946	-----	-----	597	76,543	2,797	1,769	904	512	5,982	34,765	52,030	Montana
133,534	-----	-----	385	133,919	7,762	4,153	2,098	1,083	15,096	55,910	63,902	Idaho
39,616	-----	-----	543	40,159	1,020	760	1,104	52	2,936	16,330	22,392	Wyoming
474,608	-----	189	1,972	476,769	23,766	11,418	7,426	3,841	46,451	224,620	256,386	Colorado
293,715	-----	86	1,500	295,301	9,357	7,524	4,668	2,542	24,091	129,745	147,945	New Mexico
3,784,779	125	6,510	32,775	3,824,189	172,909	108,779	52,184	17,526	351,398	1,506,376	1,415,974	Arizona
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	Pacific:
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	Washington
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	Oregon
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	California

## OF BANKS LOCATED IN FEDERAL RESERVE DISTRICT SPECIFIED

61,866	-----	108	309	62,283	4,473	1,965	684	544	7,666	22,155	31,733	Connecticut—Dist. No. 2
1,168,811	25	164	5,132	1,174,132	75,018	37,811	15,088	6,575	134,492	409,863	524,087	New Jersey—Dist. No. 2
105,000	-----	-----	88	105,088	7,878	5,671	2,262	953	16,764	34,713	55,955	Kentucky—Dist. No. 4
1,583,234	38	88	7,471	1,590,831	71,069	160,863	27,989	28,455	288,376	825,001	729,059	Pennsylvania—Dist. No. 4
47,598	-----	-----	319	47,917	3,940	3,931	1,575	490	9,936	15,366	19,545	West Virginia—Dist. No. 4
359,846	16	711	1,378	361,969	13,347	8,832	5,697	2,214	30,090	200,954	161,300	Louisiana—Dist. No. 6
72,007	-----	-----	214	72,221	4,480	2,852	632	295	8,259	25,303	34,648	Mississippi—Dist. No. 6
296,304	-----	-----	1,179	297,512	19,271	8,430	3,934	1,135	32,770	115,762	119,536	Tennessee—Dist. No. 6
544,541	-----	-----	1,190	545,748	25,339	15,334	8,793	4,472	53,938	266,939	298,110	Indiana—Dist. No. 7
4,083,919	-----	3,683	18,050	4,105,652	140,451	110,393	43,785	40,076	334,705	2,759,303	2,013,937	Illinois—Dist. No. 7
1,342,368	43	5	4,534	1,346,950	56,830	28,502	16,065	8,716	110,113	549,992	630,652	Michigan—Dist. No. 7
604,019	-----	-----	1,923	605,965	35,591	13,054	8,828	4,734	63,207	255,363	260,045	Wisconsin—Dist. No. 7
499,749	36	-----	557	500,342	16,218	10,533	9,819	1,268	36,838	298,148	185,774	Missouri—Dist. No. 10
34,878	-----	-----	20	34,898	1,330	768	212	277	2,587	18,431	24,178	N. Mexico—Dist. No. 10
407,372	-----	42	1,198	408,612	24,213	15,071	9,041	2,206	50,531	204,494	248,071	Oklahoma—Dist. No. 10
61,922	-----	-----	555	62,477	2,447	1,194	837	512	4,990	30,227	43,539	Arizona—Dist. No. 12

**STATE MEMBER BANKS—CONDITION ON MARCH 26, 1940, BY FEDERAL RESERVE DISTRICTS**

[Amounts in thousands of dollars]

	Total	Federal Reserve District											
		Boston	New Ycrk	Phila-delphia	Cleve-land	Rich-mond	Atlanta	Chicago	St. Louis	Minne-apolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Loans (including overdrafts).....	4,901,127	243,798	2,493,252	259,080	549,431	212,806	83,241	425,121	159,145	30,045	72,755	26,155	346,298
United States Government direct obligations.....	4,249,802	180,994	2,641,405	152,751	384,600	127,372	28,172	323,872	103,028	14,260	34,365	6,795	252,188
Obligations guaranteed by United States Government.....	1,216,038	18,402	816,151	65,069	95,055	35,012	12,506	95,849	27,636	4,720	18,244	1,638	25,756
Obligations of States and political subdivisions.....	987,648	18,305	455,672	57,707	65,657	24,294	24,382	190,186	30,741	7,601	33,577	7,233	72,293
Other bonds, notes, and debentures, including obligations of Government corporations and agencies not guaranteed by United States.....	790,660	32,380	342,966	94,153	94,543	24,614	4,868	115,315	25,075	4,667	15,281	533	36,265
Corporate stocks (including Federal Reserve Bank stock).....	215,243	9,827	112,483	20,558	39,577	4,911	2,978	5,505	13,227	275	1,124	307	4,471
<b>Total loans and investments</b> .....	<b>12,360,518</b>	<b>503,706</b>	<b>6,861,929</b>	<b>649,318</b>	<b>1,228,863</b>	<b>429,009</b>	<b>156,147</b>	<b>1,155,848</b>	<b>358,852</b>	<b>61,568</b>	<b>175,346</b>	<b>42,661</b>	<b>737,271</b>
Reserve with Federal Reserve Banks.....	5,331,034	93,047	3,999,833	194,286	325,132	87,690	31,872	323,544	97,470	10,932	42,093	7,875	117,260
Cash in vault.....	239,263	13,744	93,352	16,334	35,762	15,300	4,864	35,480	6,884	2,136	3,126	1,883	10,398
Demand balances with banks in United States (except private banks and American branches of foreign banks).....	1,249,212	69,260	272,439	152,698	148,458	117,952	48,780	172,902	89,126	18,051	52,777	21,309	85,460
Other balances with banks in United States and foreign countries.....	43,391	837	10,563	4,883	9,707	726	1,436	5,688	668	492	2,112	165	6,114
Due from own foreign branches.....	810		810										
Cash items in process of collection.....	576,199	16,235	380,513	28,948	33,433	20,780	7,640	33,574	16,586	1,071	18,495	881	18,043
Bank premises owned and furniture and fixtures.....	323,990	17,975	171,893	21,105	35,907	19,837	6,109	19,060	8,255	1,573	3,108	1,126	18,042
Other real estate owned.....	144,061	7,972	61,002	25,095	21,564	5,186	2,639	5,605	5,736	256	844	300	7,862
Investments and other assets indirectly representing bank premises or other real estate.....	65,025	3,557	26,649	19,603	6,109	2,135	2,739	2,969	749	22	272	5	216
Customers' liability on acceptances.....	45,818	682	42,238	86	303	140	50	168	100				2,051
Income accrued but not yet collected.....	41,957	1,518	28,145	2,318	3,117	1,097	423	2,534	852	134	434	35	1,350
Other assets.....	138,448	1,372	118,341	5,358	2,682	1,854	4,518	1,718	622	293	464	96	1,130
<b>Total assets</b> .....	<b>20,559,726</b>	<b>729,905</b>	<b>12,067,707</b>	<b>1,120,032</b>	<b>1,851,037</b>	<b>701,706</b>	<b>267,217</b>	<b>1,759,090</b>	<b>585,900</b>	<b>96,528</b>	<b>299,071</b>	<b>76,336</b>	<b>1,005,197</b>
<b>LIABILITIES</b>													
<b>Demand deposits—total</b> .....	<b>14,497,095</b>	<b>424,096</b>	<b>9,527,400</b>	<b>753,394</b>	<b>953,874</b>	<b>457,224</b>	<b>176,869</b>	<b>985,289</b>	<b>395,908</b>	<b>50,701</b>	<b>242,917</b>	<b>55,982</b>	<b>473,444</b>
Individuals, partnerships, and corporations.....	9,847,306	346,588	6,320,507	593,221	746,633	257,023	104,184	711,265	248,333	35,596	105,559	42,289	336,108
United States Government (see page 1, footnote 2).....	199,583	9,475	80,740	21,961	26,734	11,377	7,524	17,660	10,891	221	2,562	964	9,474
States and political subdivisions.....	693,961	27,853	329,285	38,432	61,037	38,648	28,761	79,849	18,245	8,866	22,217	6,452	34,316
Banks in United States and foreign countries.....	3,523,654	32,776	2,623,964	90,869	110,549	144,027	35,093	162,984	114,495	5,292	111,072	5,681	86,852
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	232,594	7,404	172,904	8,911	8,921	6,149	1,307	13,531	3,944	726	1,507	596	6,694
<b>Time deposits—total</b> .....	<b>3,739,366</b>	<b>206,200</b>	<b>1,185,834</b>	<b>215,703</b>	<b>624,039</b>	<b>169,843</b>	<b>59,526</b>	<b>624,980</b>	<b>131,940</b>	<b>36,116</b>	<b>31,925</b>	<b>12,230</b>	<b>441,027</b>
Individuals, partnerships, and corporations.....	3,600,065	203,572	1,124,645	209,684	597,952	164,093	55,044	618,354	128,889	34,790	31,180	11,599	420,263
Postal savings (see page 1, footnote 2).....	10,255	1,065	3,500	543	429	1,303	494	1,505	743	252	285	48	88
States and political subdivisions.....	83,457	1,314	39,041	4,639	20,594	3,139	3,514	3,804	2,101	976	186	570	3,579
Banks in United States and foreign countries.....	45,589	249	18,648	837	5,064	1,308	474	1,317	207	98	277	13	17,097
<b>Total deposits</b> .....	<b>18,236,464</b>	<b>630,296</b>	<b>10,713,234</b>	<b>969,097</b>	<b>1,577,913</b>	<b>627,067</b>	<b>236,395</b>	<b>1,610,269</b>	<b>527,848</b>	<b>86,817</b>	<b>274,845</b>	<b>68,212</b>	<b>914,471</b>
Due to own foreign branches.....	31,500		31,500										
Bills payable, rediscounts, and other liabilities for borrowed money.....	453	125	25	9	78	10	58				42	45	61
Acceptances outstanding.....	50,345	690	46,692	86	303	140	50	185	100				2,099
Dividends declared but not yet payable.....	13,294	368	9,794	843	1,157	140	137	178	172	5	60	5	435
Income collected but not yet earned.....	19,730	1,232	8,283	1,372	1,182	871	588	2,756	674	43	59	19	2,651
Expenses accrued and unpaid.....	34,840	2,941	13,748	2,032	6,978	1,463	381	3,305	1,158	73	291	58	2,412
Other liabilities.....	41,028	474	32,300	1,415	2,647	1,165	25	755	946	4	32	20	1,245
<b>Total liabilities</b> .....	<b>18,427,654</b>	<b>636,126</b>	<b>10,855,551</b>	<b>974,870</b>	<b>1,590,189</b>	<b>630,924</b>	<b>237,586</b>	<b>1,617,506</b>	<b>530,898</b>	<b>86,942</b>	<b>275,329</b>	<b>68,359</b>	<b>923,374</b>
<b>CAPITAL ACCOUNTS</b>													
Capital.....	827,032	36,932	437,726	51,059	94,786	32,909	14,565	61,628	32,836	5,431	10,871	4,363	43,926
Surplus.....	956,237	35,584	601,951	71,192	130,622	23,997	10,495	38,488	11,728	2,302	6,638	2,546	20,694
Undivided profits.....	239,871	11,052	129,318	15,336	18,106	9,653	3,247	21,414	8,759	1,354	5,028	916	15,688
Reserves for contingencies and other capital accounts.....	108,932	10,211	43,161	7,575	17,334	4,223	1,324	20,054	1,679	499	1,205	152	1,515
<b>Total capital accounts</b> .....	<b>2,132,072</b>	<b>93,779</b>	<b>1,212,156</b>	<b>145,162</b>	<b>260,848</b>	<b>70,782</b>	<b>29,631</b>	<b>141,584</b>	<b>55,002</b>	<b>9,586</b>	<b>23,742</b>	<b>7,977</b>	<b>81,823</b>
<b>Total liabilities and capital accounts</b> .....	<b>20,559,726</b>	<b>729,905</b>	<b>12,067,707</b>	<b>1,120,032</b>	<b>1,851,037</b>	<b>701,706</b>	<b>267,217</b>	<b>1,759,090</b>	<b>585,900</b>	<b>96,528</b>	<b>299,071</b>	<b>76,336</b>	<b>1,005,197</b>
Net demand deposits subject to reserve (see page 15).....	12,679,609	339,015	8,874,448	571,766	772,172	318,797	120,449	785,398	290,196	31,615	171,693	33,792	370,268
Demand deposits—adjusted (see page 1, footnote 3).....	10,197,662	365,610	6,442,183	611,616	783,158	281,040	126,612	771,071	253,936	44,117	110,788	48,456	359,075
Number of banks.....	1,199	42	172	66	141	81	52	271	81	83	77	64	69

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## ALL MEMBER BANKS—RESERVE POSITION ON MARCH 26, 1940

[In thousands of dollars]

	Gross demand deposits	Deductions allowed in computing reserves <sup>1</sup>	Net demand deposits subject to reserve	Time deposits	Net demand deposits plus time deposits	Reserves with Federal Reserve Banks			Ratio of required reserves to net demand plus time deposits (per cent)	Ratio of reserves held to net demand plus time deposits (per cent)
						Required <sup>2</sup>	Held <sup>3</sup>	Excess		
<b>All member banks</b> .....	<b>38,197,036</b>	<b>7,037,389</b>	<b>31,159,647</b>	<b>11,980,466</b>	<b>43,140,113</b>	<b>6,622,733</b>	<b>12,279,162</b>	<b>5,656,429</b>	<b>15.4</b>	<b>28.5</b>
Central reserve city banks.....	17,232,388	1,017,912	16,214,476	1,280,995	17,495,471	3,752,843	7,294,582	3,541,739	21.5	41.7
Reserve city banks.....	13,082,506	3,237,120	9,845,386	4,727,566	14,572,952	1,959,321	3,336,320	1,376,999	13.4	22.9
County banks.....	7,882,142	2,782,357	5,099,785	5,971,905	11,071,690	910,569	1,648,260	737,691	8.2	14.9
<b>All member banks, by districts:</b>										
Boston.....	2,125,562	375,497	1,750,065	649,410	2,399,475	303,427	612,226	308,799	12.6	25.5
New York.....	16,155,388	1,146,700	15,008,688	2,342,947	17,351,635	3,407,778	6,845,840	3,438,062	19.6	39.5
Philadelphia.....	2,079,273	508,616	1,570,657	1,106,924	2,677,581	306,365	615,227	308,862	11.4	23.0
Cleveland.....	2,435,035	606,345	1,828,690	1,437,542	3,266,232	369,092	700,304	331,212	11.3	21.4
Richmond.....	1,408,857	470,490	938,367	582,492	1,520,859	174,537	285,288	110,751	11.5	18.8
Atlanta.....	1,381,826	499,748	882,078	416,432	1,298,510	156,400	221,606	65,206	12.0	17.1
Chicago.....	5,092,103	1,077,750	4,014,353	1,851,802	5,866,155	891,984	1,476,487	584,503	15.2	25.2
St. Louis.....	1,282,343	397,755	884,588	419,763	1,304,351	162,516	254,467	91,951	12.5	19.5
Minneapolis.....	1,746,586	240,328	506,258	368,932	875,190	95,766	156,133	60,367	10.9	17.8
Kansas City.....	1,536,244	565,433	970,811	316,711	1,287,522	170,126	264,113	93,987	13.2	20.5
Dallas.....	1,333,544	536,152	797,392	233,196	1,030,588	133,005	210,175	77,170	12.9	20.4
San Francisco.....	2,620,275	612,575	2,007,700	2,254,315	4,262,015	451,737	637,296	185,559	10.6	15.0
<b>Central reserve city banks:</b>										
New York.....	14,495,291	728,558	13,766,733	782,833	14,549,566	3,171,073	6,385,822	3,214,749	21.8	43.9
Chicago.....	2,737,097	289,354	2,447,743	498,162	2,945,905	581,770	908,760	326,990	19.7	30.8
<b>Reserve city banks, by districts:</b>										
Boston.....	1,226,908	118,742	1,108,166	87,019	1,195,185	198,280	426,625	228,345	16.6	35.7
New York.....	226,239	50,510	175,729	157,636	333,365	38,634	67,300	28,666	11.6	20.2
Philadelphia.....	1,387,289	250,191	1,137,098	228,179	1,365,277	210,401	432,243	221,842	15.4	31.7
Cleveland.....	1,791,390	377,360	1,414,030	737,951	2,151,981	284,353	546,585	262,232	13.2	25.4
Richmond.....	812,168	215,650	596,518	215,348	811,866	115,158	188,462	73,304	14.2	23.2
Atlanta.....	802,409	261,873	540,536	179,468	720,004	103,567	134,165	30,598	14.4	18.6
Chicago.....	1,430,138	438,520	991,618	601,881	1,593,499	203,627	364,263	160,636	12.8	22.9
St. Louis.....	891,769	248,548	643,221	174,144	817,365	121,271	182,634	61,363	14.8	22.3
Minneapolis.....	412,384	111,159	301,225	88,923	390,148	57,161	89,024	31,863	14.7	22.8
Kansas City.....	1,065,583	378,433	687,150	158,231	845,381	128,163	195,990	67,827	15.2	23.2
Dallas.....	772,059	305,535	466,524	127,994	594,518	88,041	128,770	40,729	14.8	21.7
San Francisco.....	2,264,170	480,599	1,783,571	1,970,792	3,754,363	410,665	580,259	169,594	10.9	15.5
<b>Country banks, by districts:</b>										
Boston.....	898,654	256,755	641,899	562,391	1,204,290	105,147	185,601	80,454	8.7	15.4
New York.....	1,433,858	367,632	1,066,226	1,402,478	2,468,704	198,071	392,718	194,647	8.0	15.9
Philadelphia.....	691,984	258,425	433,559	878,745	1,312,304	95,964	182,984	87,020	7.3	13.9
Cleveland.....	643,645	228,985	414,660	699,591	1,114,251	84,739	153,719	68,980	7.6	13.8
Richmond.....	596,689	254,840	341,849	367,144	708,993	59,379	96,826	37,447	8.4	13.7
Atlanta.....	579,417	237,875	341,542	236,964	578,506	52,833	87,441	34,608	9.1	15.1
Chicago.....	924,868	349,876	574,992	751,759	1,326,751	106,587	203,464	96,877	8.0	15.3
St. Louis.....	309,574	149,207	241,367	245,619	486,986	41,245	71,833	30,588	8.5	14.8
Minneapolis.....	334,202	129,169	205,033	280,009	485,042	38,605	67,109	28,504	8.0	13.8
Kansas City.....	470,661	187,000	283,661	158,480	442,141	41,963	68,123	26,160	9.5	15.4
Dallas.....	561,485	230,617	330,868	105,202	436,070	44,964	81,405	36,441	10.3	18.7
San Francisco.....	356,105	131,976	224,129	283,523	507,652	41,072	57,037	15,965	8.1	11.2

<sup>1</sup> Demand balances with banks in United States, except private banks and American branches of foreign banks, plus cash items in process of collection. The difference between the figures shown in this column and the figures shown against the corresponding captions under "Assets" is accounted for by an excess of allowable deductions over gross demand deposits at a number of banks.

<sup>2</sup> Reserves actually required are based on deposits at opening of business. The figures in this column, therefore, represent the reserves required to be maintained on the business day following the call date. Pursuant to the provisions of law, the Board of Governors of the Federal Reserve System has prescribed the following requirements as to reserves to be maintained by each member bank: Time deposits—5 per cent for all member banks; Net demand deposits—22½ per cent for Central Reserve city banks, 17½ per cent for Reserve city banks and 12 per cent for Country banks.

<sup>3</sup> As reported by member banks. These figures differ from those shown by the Federal Reserve Banks' books because of a lack of synchronization of entries on the books of the Federal Reserve Banks and the member banks.

## ALL MEMBER BANKS—PLEGDED ASSETS AND SECURED AND PREFERRED LIABILITIES ON MARCH 26, 1940

[In thousands of dollars]

	All member banks	All national member banks	All State member banks	Central Reserve city member banks		Reserve city member banks	Country member banks
				New York	Chicago		
<b>Pledged assets (and securities loaned)—total</b> .....	<b>4,081,884</b>	<b>3,014,864</b>	<b>1,067,020</b>	<b>478,641</b>	<b>283,237</b>	<b>1,998,728</b>	<b>1,321,278</b>
United States Government obligations, direct and guaranteed, pledged to secure liabilities.....	2,988,188	2,297,960	690,228	304,698	273,489	1,589,320	820,681
Other assets pledged to secure liabilities.....	881,403	615,076	266,327	72,666	3,906	362,906	441,925
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	164,080	94,538	69,542	59,141	5,291	41,559	58,089
Securities loaned.....	48,213	7,290	40,923	42,136	551	4,943	583
<b>Secured and preferred liabilities—total</b> .....	<b>4,032,479</b>	<b>2,439,778</b>	<b>1,592,701</b>	<b>910,736</b>	<b>268,317</b>	<b>1,681,189</b>	<b>1,172,237</b>
Deposits secured by pledged assets.....	3,230,509	2,438,009	792,500	281,670	268,317	1,588,844	1,091,678
Borrowings secured by pledged assets.....	1,943	1,550	393	-----	-----	-----	1,943
Other liabilities secured by pledged assets.....	23,578	219	23,359	10,195	-----	10,455	2,928
Deposits preferred under provisions of law but not secured by pledge of assets.....	776,449	-----	776,449	618,871	-----	81,890	75,688

# FEDERAL RESERVE DISTRICTS

