

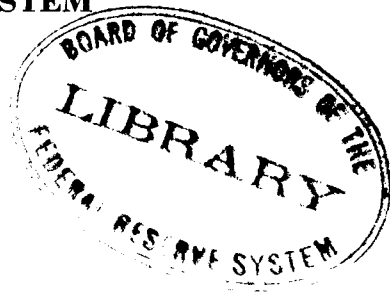
# Member Bank Call Report

No. 82

Condition of Member Banks  
December 30, 1939

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BOARD OF GOVERNORS  
*of the*  
FEDERAL RESERVE SYSTEM  
WASHINGTON



**T**HE MEMBER BANK CALL REPORT is published following each official call upon member banks of the Federal Reserve System for statements of their condition. It contains tables showing assets and liabilities and a classification <sup>1</sup> of loans, investments, and deposits for all member banks (national and State) in the country as a whole, by Federal Reserve districts and by classes of banks. Tables are also given, by reserve cities and States, showing assets and liabilities and a classification of deposits for all member banks.

The figures shown for central reserve city banks are exclusive of assets and liabilities of any member banks located in outlying sections of such cities which have been granted permission to carry either the same reserves as are required to be maintained by reserve city banks or the same reserves as are required to be carried by country banks. The figures shown for reserve city banks are exclusive of assets and liabilities of any member banks located in outlying sections of such cities which have been granted permission to carry the same reserves as are required to be carried by country banks.

In the tabulations presented herewith the figures for all domestic branches are consolidated with those of their head offices. Consequently, the figures for some reserve cities as shown in the Call Report include assets and liabilities of many branches located outside of such cities.

All figures included in this report relating to the condition of national banks were furnished by the Comptroller of the Currency. The abstract of condition reports of national banks issued by the Comptroller gives detailed statistical data regarding the condition of national banks.

<sup>1</sup> Beginning with the October, 1939, call a "short form" of Member Bank Call Report is being used for spring and autumn calls. As a result, the loan and investment classifications heretofore published on pages 3, 5, 8 and 9 of the "Member Bank Call Report" will be available only as of June and December call dates. Likewise, some of the items of assets and liabilities shown separately on June and December call dates will be combined with other items on spring and autumn call dates.

# MEMBER BANK CALL REPORT

**CONDITION OF MEMBER BANKS ON DECEMBER 30, 1939, COMPARED WITH OCTOBER 2, 1939 AND DECEMBER 31, 1938**

[Amounts in thousands of dollars]

	Condition on—			Change since—	
	Dec. 30, 1939	Oct. 2, 1939	Dec. 31, 1938	Oct. 2, 1939	Dec. 31, 1938
<b>ASSETS</b>					
Loans (including overdrafts).....	13,961,820	13,470,421	13,207,760	+491,399	+754,060
United States Government direct obligations.....	11,184,195	10,800,726	10,882,288	+293,469	+301,907
Obligations guaranteed by United States Government.....	3,143,960	2,919,672	2,340,243	+224,288	+803,717
Obligations of States and political subdivisions.....	2,691,687	2,764,373	2,447,792	-72,686	+243,895
Obligations of Government corporations and agencies, not guaranteed by United States.....	376,697	2,582,455	330,870	-63,086	+45,818
Other bonds, notes, and debentures.....	2,142,672	439,477	2,401,538	-8,006	-258,866
Corporate stocks (including Federal Reserve bank stock).....	439,477	447,483	459,990	-8,006	-20,513
<b>Total loans and investments.....</b>	<b>33,940,598</b>	<b>33,075,130</b>	<b>32,070,490</b>	<b>+865,378</b>	<b>+1,870,918</b>
Reserve with Federal Reserve banks.....	11,603,504	11,616,524	8,694,388	-13,020	+2,909,116
Cash in vault.....	841,215	773,514	745,650	+67,701	+95,565
Demand balances with banks in United States (except private banks and American branches of foreign banks).....	5,370,257	5,147,234	4,119,695	+223,023	+1,250,562
Other balances with banks in United States.....	136,112	1,197,020	119,824	-37,112	+16,288
Balances with banks in foreign countries.....	23,796	12,135	50,553	-4,308	-26,757
Due from own foreign branches.....	7,827	4,196	4,196	-3,631	+3,631
Cash items in process of collection.....	1,807,370	1,921,302	1,758,709	+113,932	+48,661
Bank premises owned and furniture and fixtures.....	924,273	931,929	945,037	-7,656	-20,764
Other real estate owned.....	287,709	298,196	325,634	-10,487	-37,925
Investments and other assets indirectly representing bank premises or other real estate.....	130,774	144,948	144,508	-14,174	-13,734
Customers' liability on acceptances.....	107,543	80,663	120,722	+26,880	-13,179
Income accrued but not yet collected.....	100,159	108,999	100,638	-8,840	-479
Other assets.....	79,902	93,615	129,791	-13,713	-49,889
<b>Total assets.....</b>	<b>55,360,949</b>	<b>54,401,209</b>	<b>49,329,835</b>	<b>+959,740</b>	<b>+6,031,114</b>
<b>LIABILITIES</b>					
<b>Demand deposits—Total.....</b>	<b>37,487,815</b>	<b>36,702,798</b>	<b>31,852,795</b>	<b>+785,017</b>	<b>+5,635,020</b>
Individuals, partnerships, and corporations.....	24,603,982	23,983,218	21,119,188	+620,764	+3,484,794
United States Government <sup>1</sup> .....	742,566	674,652	789,816	+67,914	-47,250
States and political subdivisions.....	2,321,334	2,390,422	2,385,689	-69,088	-64,355
Banks in United States.....	8,507,394	8,988,854	6,510,303	+267,791	+1,997,091
Banks in foreign countries.....	749,251	500,641	500,641	-248,610	+248,610
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	563,288	665,652	547,158	-102,364	+16,130
<b>Time deposits—Total.....</b>	<b>11,852,337</b>	<b>11,726,788</b>	<b>11,510,343</b>	<b>+125,549</b>	<b>+341,994</b>
Individuals, partnerships, and corporations.....	9,883,113	9,556,698	9,556,698	+326,415	-25,548
Savings deposits.....	676,529	702,077	702,077	+25,548	-3,463
Certificates of deposit.....	24,434	11,103,802	20,971	+111,307	+64,917
Christmas savings and similar accounts.....	631,033	51,423	566,116	-93	-9,958
Open accounts.....	51,330	417,849	61,288	+14,324	-29,339
Postal savings <sup>2</sup> .....	432,173	153,714	461,512	+11	+12,551
States and political subdivisions.....	144,188	9,537	131,637	+11	-507
Banks in United States.....	9,537	153,714	10,044	+11	-507
Banks in foreign countries.....	49,340,152	48,429,586	43,363,138	+910,566	+5,977,014
Due to own foreign branches.....	150,938	127,731	143,425	+23,207	-7,513
Bills payable, rediscounts, and other liabilities for borrowed money.....	3,241	4,722	6,209	-1,481	-2,968
Acceptances outstanding.....	123,755	99,248	138,737	+24,507	-14,982
Dividends declared but not yet payable.....	37,968	6,365	32,664	+31,603	+5,304
Income collected but not yet earned.....	56,310	55,046	43,649	+1,264	+12,661
Expenses accrued and unpaid.....	68,690	88,743	69,683	-20,053	-993
Other liabilities.....	58,136	59,342	108,083	-1,206	-49,947
<b>Total liabilities.....</b>	<b>49,839,190</b>	<b>48,870,783</b>	<b>43,905,588</b>	<b>+968,407</b>	<b>+5,933,602</b>
<b>CAPITAL ACCOUNTS</b>					
Capital.....	2,363,229	2,385,745	2,403,098	-22,516	-39,869
Surplus.....	2,166,392	2,120,960	2,082,726	+45,432	+83,666
Undivided profits.....	674,734	700,545	635,548	-25,811	+39,186
Reserves for contingencies.....	276,613	265,345	265,345	-5,772	+11,268
Other capital accounts.....	40,791	37,530	37,530	-3,261	+3,261
<b>Total capital accounts.....</b>	<b>5,521,759</b>	<b>5,530,426</b>	<b>5,424,247</b>	<b>-8,667</b>	<b>+97,512</b>
<b>Total liabilities and capital accounts.....</b>	<b>55,360,949</b>	<b>54,401,209</b>	<b>49,329,835</b>	<b>+959,740</b>	<b>+6,031,114</b>
Net demand deposits subject to reserve (see page 19).....	30,325,868	29,652,240	25,982,672	+673,628	+4,343,106
Demand deposits—adjusted <sup>3</sup> .....	25,681,234	25,117,990	22,293,326	+563,244	+3,387,908
Number of banks.....	6,362	6,339	6,338	+23	+24

<sup>1</sup> This is a combination of two or more items shown separately on June and December call dates. See note on back of title page.

<sup>2</sup> United States Treasurer's time deposits, open account, are combined with postal savings (time) deposits.

<sup>3</sup> Demand deposits other than interbank and United States Government, less cash items reported as in process of collection.

**ALL MEMBER BANKS—CONDITION ON SELECTED CALL DATES, DECEMBER 31, 1934, TO  
DECEMBER 30, 1939**

[Amounts in thousands of dollars]

	1934 Dec. 31	1935 Dec. 31	1936 Dec. 31	1937 Dec. 31	1938 Dec. 31	1939 June 30	1939 Dec. 30
<b>ASSETS</b>							
Loans (including overdrafts) <sup>1</sup> .....	12,028,103	12,175,102	13,359,853	13,957,823	13,207,760	13,141,068	13,961,820
United States Government direct obligations.....	9,905,692	10,500,527	11,639,486	10,574,143	10,882,288	10,946,242	11,184,195
Obligations guaranteed by United States Government.....	989,208	1,767,864	1,905,718	1,797,407	2,340,243	2,830,819	3,143,960
Obligations of States and political subdivisions.....	1,964,736	2,177,515	2,226,412	2,046,611	2,447,792	2,554,213	2,691,687
Obligations of Government corporations and agencies, not guaranteed by United States.....	364,452	272,990	295,628	280,280	330,879	380,199	376,697
Other bonds, notes, and debentures <sup>1</sup> .....	2,380,764	2,581,404	3,031,028	2,566,080	2,401,538	2,301,694	2,142,672
Corporate stocks (including Federal Reserve bank stock) <sup>1</sup> .....	517,323	509,472	541,559	529,411	459,990	449,184	439,477
<b>Total loans and investments <sup>1</sup>.....</b>	<b>28,150,278</b>	<b>29,984,874</b>	<b>32,999,684</b>	<b>31,751,755</b>	<b>32,070,490</b>	<b>32,603,419</b>	<b>33,940,508</b>
Reserve with Federal Reserve banks.....	4,081,565	5,573,212	6,571,694	7,005,209	8,694,388	10,010,744	11,603,504
Cash in vault.....	608,062	664,778	697,380	589,457	745,650	712,132	841,215
Demand balances with banks in United States (except private banks and American branches of foreign banks).....	3,035,834	3,621,009	3,918,620	3,319,785	4,119,695	4,542,241	5,370,257
Other balances with banks in United States.....	<sup>2</sup> 113,139	154,870	147,837	94,605	119,824	132,012	136,112
Balances with banks in foreign countries.....	184,515	50,788	55,480	69,723	50,553	42,887	23,796
Due from own foreign branches.....	92,536	5,572	14,209	3,578	4,196	5,776	7,827
Cash items in process of collection.....	<sup>3</sup> 1,903,307	2,254,755	2,533,275	2,259,351	1,758,709	2,183,072	1,807,370
Bank premises owned and furniture and fixtures.....	1,001,087	991,684	981,975	971,465	945,037	933,703	924,273
Other real estate owned.....	313,556	366,979	367,486	342,694	325,634	305,475	287,709
Investments and other assets indirectly representing bank premises or other real estate <sup>1</sup> .....					144,508	146,910	130,774
Customer's liability on acceptances.....	241,951	179,071	179,414	154,504	120,722	101,672	107,543
Income accrued but not yet collected.....	349,060	263,306	240,701	182,160	100,638	102,595	100,159
Other assets.....					129,791	85,491	79,902
<b>Total assets.....</b>	<b>40,075,430</b>	<b>44,110,898</b>	<b>48,707,755</b>	<b>46,744,286</b>	<b>49,329,835</b>	<b>51,908,129</b>	<b>55,360,949</b>
<b>LIABILITIES</b>							
<b>Demand deposits—Total.....</b>	<b>23,940,477</b>	<b>28,040,086</b>	<b>31,896,215</b>	<b>29,317,024</b>	<b>31,852,785</b>	<b>34,153,939</b>	<b>37,487,815</b>
Individuals, partnerships, and corporations.....	14,951,169	18,035,082	20,970,304	19,747,450	21,119,188	22,448,169	24,603,982
United States Government <sup>4</sup> .....	1,635,516	844,041	881,961	781,034	789,816	864,001	742,566
States and political subdivisions.....	1,799,435	2,139,464	2,329,180	2,131,984	2,385,689	2,531,570	2,321,334
Banks in United States.....	4,569,284	5,695,795	6,401,831	5,436,442	6,510,303	7,096,824	8,507,394
Banks in foreign countries.....	146,838	443,998	431,808	452,772	500,641	593,222	749,251
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	838,255	881,706	881,131	767,342	547,158	790,153	563,288
<b>Time deposits—Total.....</b>	<b>9,907,928</b>	<b>10,414,997</b>	<b>10,989,111</b>	<b>11,521,632</b>	<b>11,510,343</b>	<b>11,719,315</b>	<b>11,852,337</b>
Individuals, partnerships, and corporations:							
Savings deposits.....	7,599,028	8,293,860	8,991,216	9,461,126	9,556,698	9,662,028	9,883,113
Certificates of deposit.....	881,978	815,901	765,315	740,327	702,077	709,234	676,529
Christmas savings and similar accounts.....	19,347	21,503	25,319	28,761	26,191	28,122	24,434
Open accounts.....	520,089	548,372	647,498	575,832	566,116	593,845	631,033
Postal savings <sup>5</sup> .....	451,988	217,564	194,369	94,653	61,288	59,135	51,330
States and political subdivisions.....	294,452	361,346	296,229	481,721	461,512	441,200	432,178
Banks in United States.....	133,552	150,775	153,372	128,641	131,637	141,738	144,188
Banks in foreign countries.....	7,494	4,776	5,793	10,571	10,044	14,013	9,537
<b>Total deposits.....</b>	<b>33,848,405</b>	<b>38,454,133</b>	<b>42,885,326</b>	<b>40,838,656</b>	<b>43,363,138</b>	<b>45,873,254</b>	<b>49,340,152</b>
Due to own foreign branches.....		51,379	63,968	117,510	143,425	188,399	150,938
Bills payable, rediscounts, and other liabilities for borrowed money.....	19,128	14,199	17,135	14,621	6,209	4,662	3,241
Acceptances outstanding.....	262,767	197,571	201,487	173,611	138,737	120,164	123,755
Dividends declared but not yet payable <sup>6</sup> .....	40,312	41,019	45,431	43,423	32,664	35,832	37,968
Income collected but not yet earned.....					43,649	51,880	56,310
Expenses accrued and unpaid.....	850,323	207,375	219,229	185,290	69,683	78,451	68,690
Other liabilities.....					108,083	59,261	58,136
<b>Total liabilities.....</b>	<b>35,020,935</b>	<b>38,965,726</b>	<b>43,432,576</b>	<b>41,373,111</b>	<b>43,905,588</b>	<b>46,411,903</b>	<b>49,839,190</b>
<b>CAPITAL ACCOUNTS</b>							
Capital.....	2,664,086	2,633,740	2,453,840	2,430,606	2,403,098	2,390,023	2,363,229
Surplus.....	1,661,656	1,710,599	1,936,370	2,010,421	2,082,726	2,111,569	2,166,392
Undivided profits <sup>6</sup> .....	391,013	458,292	560,324	602,430	635,548	678,033	674,734
Reserves for contingencies.....	355,218	336,375	309,817	311,355	265,345	276,687	276,613
Other capital accounts <sup>6</sup> .....	2,522	6,166	14,828	16,363	37,530	39,914	40,791
<b>Total capital accounts <sup>6</sup>.....</b>	<b>5,054,495</b>	<b>5,145,172</b>	<b>5,275,179</b>	<b>5,371,175</b>	<b>5,424,247</b>	<b>5,496,226</b>	<b>5,521,759</b>
<b>Total liabilities and capital accounts.....</b>	<b>40,075,430</b>	<b>44,110,898</b>	<b>48,707,755</b>	<b>46,744,286</b>	<b>49,329,835</b>	<b>51,908,129</b>	<b>55,360,949</b>
Net demand deposits subject to reserve (see page 19).....	18,850,646	22,169,397	25,449,917	23,740,652	25,982,672	27,440,926	30,325,868
Demand deposits—adjusted <sup>7</sup> .....	15,685,552	18,801,497	21,647,340	20,387,425	22,293,326	23,586,820	25,681,234
Number of banks.....	6,442	6,387	6,376	6,341	6,338	6,330	6,362

<sup>1</sup> Figures of loans and investments beginning December 31, 1938 are not entirely comparable with prior call dates because investments and other assets (principally loans) indirectly representing bank premises and other real estate are now reported separately. Such investments and other assets amounted to \$94,569,000 and \$49,939,000, respectively, on December 31, 1938.

<sup>2</sup> Balances with private banks and American branches of foreign banks were not reported separately on this date and are included in "Other assets."

<sup>3</sup> Includes some cash items not in process of collection.

<sup>4</sup> Revised to exclude acceptances of other banks and bills sold with endorsement, now reported as contingent liabilities.

<sup>5</sup> United States Treasurer's time deposits, open account, are combined with postal savings (time) deposits.

<sup>6</sup> Reserves for dividends payable in common stock, \$5,544,000 on December 31, 1938, were formerly published as part of undivided profits. Reserves for undeclared cash dividends on capital stock and for accrued interest on capital notes and debentures, \$10,691,000 on December 31, 1938, were formerly reported in combination with dividends declared but not yet payable. Beginning December 31, 1938 these two reserves are included in "Other capital accounts."

<sup>7</sup> Demand deposits other than interbank and United States Government, less cash items reported as in process of collection.

**ALL MEMBER BANKS—CLASSIFICATION OF LOANS, INVESTMENTS, REAL ESTATE, AND CAPITAL  
ON SELECTED CALL DATES, DECEMBER 31, 1934, TO DECEMBER 30, 1939<sup>1</sup>**

[In thousands of dollars]

	1934 Dec. 31	1935 Dec. 31	1936 Dec. 31	1937 Dec. 31	1938 Dec. 31	1939 June 30	1939 Dec. 30
<b>Loans—Total</b>	<b>12,028,103</b>	<b>12,175,102</b>	<b>13,359,853</b>	<b>13,957,823</b>	<b>13,207,760</b>	<b>13,141,068</b>	<b>13,961,820</b>
Commercial and industrial loans <sup>2</sup>					4,736,645	4,782,742	5,385,733
Agricultural loans <sup>2</sup>			382,137	500,058	711,771	788,451	729,539
Commercial paper bought in open market	232,441	271,949	323,742	363,597	249,329	244,623	290,817
Bills, acceptances, etc., payable in foreign countries	31,404	28,917	18,388	22,502	9,987	8,564	9,229
Acceptances of other banks, payable in United States	256,041	181,011	160,525	125,835	88,048	66,526	63,246
Reporting banks' own acceptances	231,824	169,397	131,131	129,695	94,730	100,346	91,681
Loans to brokers and dealers in securities	1,030,073	1,243,143	1,410,608	950,202	973,351	730,774	790,316
Other loans for purchasing or carrying securities <sup>3</sup>	3,109,560	2,892,543	2,784,736	2,752,420	2,774,956	2,735,053	700,351
Real estate loans: On farm land	261,796	251,215	258,227	264,924	278,092	284,176	288,696
On residential property					1,720,434	1,775,600	1,883,553
On other properties	2,011,565	2,032,634	2,146,305	2,282,503	717,390	768,470	784,476
Loans to banks	155,497	97,985	85,109	69,943	124,785	58,267	56,350
All other loans <sup>4</sup>	4,701,335	4,999,583	5,651,416	6,489,150	2,720,296	2,783,455	2,876,628
Overdrafts	6,567	6,725	7,529	7,976	7,976	12,991	11,165
<b>United States Government direct obligations—Total</b>	<b>9,905,692</b>	<b>10,500,527</b>	<b>11,639,486</b>	<b>10,574,143</b>	<b>10,882,288</b>	<b>10,946,242</b>	<b>11,184,195</b>
Treasury bills	1,030,052	1,191,576	1,052,517	661,772	285,789	441,147	562,737
Treasury notes	4,217,091	5,403,466	4,526,645	4,277,041	3,388,961	2,719,567	2,223,277
Bonds maturing in 5 years or less <sup>2 10</sup>					726,907	811,374	773,492
Bonds maturing in 5 to 10 years <sup>2 10</sup>					2,453,098	2,826,145	3,017,960
Bonds maturing in 10 to 20 years <sup>2 10</sup>	4,658,459	3,905,485	6,060,324	5,635,330	2,887,835	2,889,254	3,657,326
Bonds maturing after 20 years <sup>2 10</sup>					1,139,698	1,288,755	949,403
<b>Obligations guaranteed by United States Government—Total</b>	<b>989,208</b>	<b>1,767,864</b>	<b>1,905,718</b>	<b>1,797,407</b>	<b>2,340,243</b>	<b>2,830,819</b>	<b>3,143,960</b>
Total amount maturing in 5 years or less <sup>2 10</sup>					963,157	1,870,239	2,082,264
Reconstruction Finance Corporation	241,389	241,404	210,328	255,432	426,961	642,034	833,690
Home Owners' Loan Corporation	505,719	1,090,954	1,238,002	1,143,076	1,323,848	1,458,144	1,500,513
Federal Farm Mortgage Corporation	242,100	435,506	457,388	739,899	433,588	487,010	444,449
Other Government corporations and agencies					155,846	243,631	365,308
<b>Obligations of Government corporations and agencies, not guaranteed by United States—Total</b>	<b>364,452</b>	<b>272,990</b>	<b>295,628</b>	<b>280,280</b>	<b>330,879</b>	<b>380,199</b>	<b>376,697</b>
Total amount maturing in 5 years or less <sup>2 10</sup>					222,010	282,723	280,963
Federal Land banks	136,015	175,161	184,560	150,106	106,440	96,823	94,977
Federal Intermediate Credit banks	117,289	97,829	111,068	130,174	126,864	141,010	154,365
Other Government corporations and agencies	111,148				97,575	142,366	127,355
<b>Obligations of states and political subdivisions<sup>8</sup>—Total</b>	<b>1,964,736</b>	<b>2,177,515</b>	<b>2,226,412</b>	<b>2,046,611</b>	<b>2,447,792</b>	<b>2,554,213</b>	<b>2,691,687</b>
In default <sup>2</sup>					9,373	8,566	7,022
Without specific maturity <sup>2</sup>					149,374	144,018	172,253
Maturing in 5 years or less <sup>2 10</sup>					1,478,409	1,531,203	1,645,051
Maturing after 5 years <sup>2 10</sup>					810,636	870,426	867,361
<b>Other bonds, notes, and debentures—Total</b>	<b>2,380,764</b>	<b>2,581,404</b>	<b>3,031,028</b>	<b>2,566,080</b>	<b>2,401,538</b>	<b>2,301,694</b>	<b>2,142,672</b>
Total amount in default <sup>2</sup>					89,279	77,257	77,257
Total amount maturing in 5 years or less <sup>2 10</sup>					451,610	447,948	451,364
Railroads	792,983	821,837	991,934	885,643	786,594	786,545	731,149
Public utilities	714,803	855,647	1,002,085	794,471	766,456	704,622	604,513
Industrials					568,366	566,391	527,541
Other domestic corporations	872,978	903,920	1,037,009	885,966	97,934	95,469	93,015
Foreign—public and private <sup>9</sup>					182,188	188,667	186,454
<b>Corporate stocks—Total</b>	<b>517,323</b>	<b>509,472</b>	<b>541,559</b>	<b>529,411</b>	<b>459,990</b>	<b>449,184</b>	<b>439,477</b>
Federal Reserve bank	146,553	130,317	130,744	132,637	134,494	134,942	135,546
Affiliates of reporting banks					104,148	103,543	100,069
Other domestic banks					23,430	22,169	20,369
Other domestic corporations	370,770	379,155	410,815	396,774	196,175	186,554	181,778
Foreign corporations <sup>9</sup>					1,743	1,976	1,715
<b>Bank premises, furniture and fixtures, and other real estate—Total</b>	<b>1,314,643</b>	<b>1,358,663</b>	<b>1,349,461</b>	<b>1,314,159</b>	<b>1,270,671</b>	<b>1,239,178</b>	<b>1,211,982</b>
Bank premises	1,001,087	991,684	981,975	971,465	863,883	855,728	848,862
Furniture and fixtures					81,154	77,975	75,411
Farm land (including improvements)					23,741	23,557	21,835
Residential properties	313,556	366,979	367,486	342,694	136,227	126,261	116,135
Other real properties					165,666	155,657	149,739
<b>Assets indirectly representing bank premises or other real estate—Total<sup>2</sup></b>					<b>144,508</b>	<b>146,910</b>	<b>130,774</b>
Investments <sup>2</sup>					94,569	96,688	85,997
Other assets <sup>2</sup>					49,939	50,222	44,777
<b>Capital:</b>							
Par or face value—Total	2,668,169	2,642,146	2,457,606	2,415,007	2,409,770	2,393,808	2,366,514
Capital notes and debentures	120,465	115,100	74,432	52,006	47,369	42,749	43,677
First preferred stock	530,628	564,383	396,130	342,903	314,626	300,496	265,166
Second preferred stock	22,946	29,180	27,579	25,239	24,473	24,237	24,029
Common stock	1,994,130	1,933,483	1,959,465	1,994,859	2,023,302	2,026,326	2,033,642
Retirable value of: First preferred stock	543,727	578,994	438,314	391,809	378,450	368,795	335,277
Second preferred stock	23,697	30,554	29,421	29,303	29,762	29,674	29,499

<sup>1</sup> These classifications not available for spring and autumn call dates, beginning October, 1939; see footnote on back of title page.

<sup>2</sup> Not reported separately where no figures are shown.

<sup>3</sup> Figures prior to December 31, 1938 represent all loans on securities, regardless of purpose, excepting only loans to banks and to brokers and dealers.

<sup>4</sup> This is a residual item and, because of revised loan classification beginning December 31, 1938, the residual amounts are not comparable.

<sup>5</sup> Includes certificates of indebtedness.

<sup>6</sup> Home Owners' Loan Corporation bonds guaranteed as to interest but not principal.

<sup>7</sup> Federal Home Loan bank debentures are included in "Other bonds, notes, and debentures."

<sup>8</sup> Includes obligations of territorial and insular possessions.

<sup>9</sup> Corporate stocks of foreign corporations were reported in combination with foreign bonds, notes, and debentures prior to December 31, 1938.

<sup>10</sup> Prior to June 30, 1939, the maturities reported were 1939-1943, 1944-1948, 1949-1958, and 1959 or later, respectively.

## ALL MEMBER BANKS—CONDITION ON DECEMBER 30, 1939, BY CLASSES OF BANKS

[Amounts in thousands of dollars]

	All member banks	All national member banks	All State member banks	Central reserve city member banks <sup>1</sup>		Reserve city member banks <sup>1</sup>	Country member banks <sup>1</sup>
				New York	Chicago		
<b>Assets</b>							
Loans (including overdrafts).....	13,961,820	9,021,748	4,940,072	3,296,299	569,289	5,328,533	4,767,699
United States Government direct obligations.....	11,184,195	7,101,805	4,082,390	3,496,994	1,030,661	4,222,057	2,434,483
Obligations guaranteed by United States Government.....	3,143,960	1,955,835	1,188,125	1,274,508	172,303	972,226	724,923
Obligations of States and political subdivisions.....	2,691,687	1,782,161	909,526	578,749	162,288	889,746	1,060,904
Obligations of Government corporations and agencies, not guaranteed by United States.....	376,697	257,645	119,052	128,541	24,980	129,486	93,690
Other bonds, notes, and debentures.....	2,142,672	1,470,268	672,404	404,298	117,005	575,309	1,046,680
Corporate stocks (including Federal Reserve bank stock).....	439,477	220,873	218,604	159,921	28,356	154,795	96,405
<b>Total loans and investments.....</b>	<b>33,940,508</b>	<b>21,810,335</b>	<b>12,130,173</b>	<b>9,339,310</b>	<b>2,104,882</b>	<b>12,272,152</b>	<b>10,224,164</b>
Reserve with Federal Reserve banks.....	11,603,504	6,493,792	5,109,712	5,914,718	993,082	3,118,161	1,577,543
Cash in vault.....	841,215	611,339	229,876	89,034	41,885	347,527	362,769
Demand balances with banks in United States (except private banks and American branches of foreign banks).....	5,370,257	4,113,177	1,257,080	122,852	267,368	2,425,592	2,554,445
Other balances with banks in United States.....	136,112	101,927	34,185	2,017	15,166	59,245	59,684
Balances with banks in foreign countries.....	23,796	15,971	7,825	14,108	857	6,898	1,933
Due from own foreign branches.....	7,827	7,027	800	800	-----	7,027	-----
Cash items in process of collection.....	1,807,370	1,153,289	654,081	560,243	127,640	827,661	291,826
Bank premises owned and furniture and fixtures.....	924,273	598,665	325,608	206,679	20,404	321,404	375,786
Other real estate owned.....	287,709	131,669	156,040	28,818	4,523	107,221	147,147
Investments and other assets indirectly representing bank premises or other real estate.....	130,774	65,551	65,223	11,140	858	90,619	28,157
Customers' liability on acceptances.....	107,843	55,843	51,700	74,741	3,153	27,607	2,042
Income accrued but not yet collected.....	100,159	57,872	42,287	33,962	8,006	39,438	18,753
Other assets.....	79,902	40,917	38,985	14,625	6,923	36,177	22,177
<b>Total assets.....</b>	<b>55,369,949</b>	<b>35,257,374</b>	<b>20,103,575</b>	<b>16,413,047</b>	<b>3,594,747</b>	<b>19,686,729</b>	<b>15,666,426</b>
<b>Liabilities</b>							
<b>Demand deposits—Total.....</b>	<b>37,487,815</b>	<b>23,368,070</b>	<b>14,119,745</b>	<b>13,763,924</b>	<b>2,834,938</b>	<b>13,004,583</b>	<b>7,884,370</b>
Individuals, partnerships, and corporations.....	24,603,982	14,921,445	9,682,537	9,030,363	1,675,707	8,001,603	5,896,249
United States Government.....	742,536	540,286	202,270	73,906	79,610	434,969	154,081
States and political subdivisions.....	2,321,334	1,733,425	587,909	250,918	167,425	812,640	1,090,351
Banks in United States.....	8,507,394	5,431,988	3,075,396	3,541,727	879,144	3,615,944	570,579
Banks in foreign countries.....	749,251	356,836	392,415	689,032	9,115	49,642	1,562
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	563,288	384,070	179,218	177,978	23,877	189,885	171,548
<b>Time deposits—Total.....</b>	<b>11,852,337</b>	<b>8,190,880</b>	<b>3,661,457</b>	<b>742,950</b>	<b>495,407</b>	<b>4,736,102</b>	<b>5,877,878</b>
Individuals, partnerships, and corporations:							
Savings deposits.....	9,883,113	6,890,392	2,992,721	385,648	427,846	3,944,330	5,125,289
Certificates of deposit.....	676,529	527,521	149,008	23,341	24,133	162,012	467,043
Christmas savings and similar accounts.....	34,434	16,418	8,016	921	178	8,614	14,721
Open accounts.....	631,033	259,281	371,752	283,201	30,400	247,057	70,375
Postal savings.....	51,330	44,531	6,799	-----	3,000	13,681	34,649
States and political subdivisions.....	432,173	343,843	88,830	42,517	9,850	240,149	139,657
Banks in United States.....	144,188	103,937	40,251	1,185	-----	116,859	26,144
Banks in foreign countries.....	9,537	5,457	4,080	6,137	-----	3,400	-----
<b>Total deposits.....</b>	<b>49,340,152</b>	<b>31,558,950</b>	<b>17,781,202</b>	<b>14,506,874</b>	<b>3,330,345</b>	<b>17,740,685</b>	<b>13,762,248</b>
Due to own foreign branches.....	150,938	111,032	39,906	150,938	-----	-----	-----
Bills payable, rediscounts, and other liabilities for borrowed money.....	3,241	2,882	359	-----	-----	121	3,120
Acceptances outstanding.....	123,755	64,173	59,582	85,896	3,531	32,090	2,238
Dividends declared but not yet payable.....	37,968	23,668	14,300	18,036	5,808	11,528	7,604
Income collected but not yet earned.....	56,310	37,694	18,616	9,730	1,569	28,386	16,625
Expenses accrued and unpaid.....	68,690	40,948	27,742	14,977	8,256	29,274	16,183
Other liabilities.....	58,136	20,644	37,492	34,180	132	16,180	7,644
<b>Total liabilities.....</b>	<b>49,839,190</b>	<b>31,859,991</b>	<b>17,979,199</b>	<b>14,820,631</b>	<b>3,344,633</b>	<b>17,858,264</b>	<b>13,815,662</b>
<b>Capital Accounts</b>							
Capital (see page 5).....	2,363,229	1,529,103	834,126	548,245	101,700	794,362	918,922
Surplus.....	2,166,392	1,213,857	952,535	814,572	87,260	671,187	593,373
Undivided profits.....	674,734	445,206	229,528	173,100	29,530	238,165	233,939
Reserves for contingencies.....	276,613	176,960	99,653	53,260	31,498	111,733	80,122
Other capital accounts.....	40,791	32,257	8,534	3,239	126	13,018	24,408
<b>Total capital accounts.....</b>	<b>5,521,759</b>	<b>3,397,383</b>	<b>2,124,376</b>	<b>1,592,416</b>	<b>250,114</b>	<b>1,828,465</b>	<b>1,850,764</b>
<b>Total liabilities and capital accounts.....</b>	<b>55,360,949</b>	<b>35,257,374</b>	<b>20,103,575</b>	<b>16,413,047</b>	<b>3,594,747</b>	<b>19,686,729</b>	<b>15,666,426</b>
Net demand deposits subject to reserve (see page 19).....	30,325,868	18,110,036	12,215,832	13,080,829	2,441,365	9,756,072	5,047,602
Demand deposits—adjusted.....	25,681,234	15,885,651	9,795,583	8,899,016	1,739,429	8,176,467	6,866,322
Number of banks.....	6,362	5,187	1,175	36	14	346	5,966

<sup>1</sup> See second and third paragraphs on back of title page.<sup>2</sup> United States Treasurer's time deposits, open account, are combined with postal savings (time) deposits.<sup>3</sup> Demand deposits other than interbank and United States Government, less cash items reported as in process of collection.

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**ALL MEMBER BANKS—CLASSIFICATION OF LOANS, INVESTMENTS, REAL ESTATE, AND CAPITAL  
ON DECEMBER 30, 1939, BY CLASSES OF BANKS**

[In thousands of dollars]

	All member banks	All national member banks	All State member banks	Central reserve city member banks <sup>1</sup>		Reserve city member banks <sup>1</sup>	Country member banks <sup>1</sup>
				New York	Chicago		
<b>Loans—Total</b> .....	<b>13,961,820</b>	<b>9,021,748</b>	<b>4,940,072</b>	<b>3,296,299</b>	<b>569,289</b>	<b>5,328,533</b>	<b>4,767,699</b>
Commercial and industrial loans.....	5,385,773	3,484,417	1,901,356	1,768,266	365,331	2,100,962	1,151,214
Agricultural loans.....	729,539	620,283	109,256	7,465	6,306	221,094	494,674
Commercial paper bought in open market.....	290,817	192,795	98,022	8,053	12,879	111,479	158,406
Bills, acceptances, etc., payable in foreign countries.....	9,229	6,883	2,346	239	1,945	5,790	1,255
Acceptances of other banks, payable in United States.....	63,246	30,827	32,419	53,625	82	7,685	1,854
Reporting banks' own acceptances.....	91,681	54,233	37,448	57,756	2,375	29,856	1,694
Loans to brokers and dealers in securities.....	790,316	313,864	476,452	611,019	40,651	118,621	20,025
Other loans for purchasing or carrying securities.....	700,351	415,300	285,042	188,394	66,158	222,205	223,594
Real estate loans: On farm land.....	288,696	231,806	56,890	656	386	93,834	193,820
On residential property.....	1,883,553	1,208,313	675,240	58,695	7,870	861,870	955,118
On other properties.....	784,476	461,559	322,917	73,221	4,711	378,948	327,596
Loans to banks.....	56,350	26,524	29,826	43,528	179	8,638	4,005
All other loans.....	2,876,628	1,970,156	906,472	419,029	60,263	1,164,778	1,232,558
Overdrafts.....	11,165	4,779	6,386	6,353	153	2,773	1,886
<b>United States Government direct obligations—Total</b> .....	<b>11,184,195</b>	<b>7,101,865</b>	<b>4,082,390</b>	<b>3,496,994</b>	<b>1,030,661</b>	<b>4,222,057</b>	<b>2,434,453</b>
Treasury bills.....	562,737	447,521	115,216	315,234	152,953	63,396	31,154
Treasury notes.....	2,228,277	1,429,756	793,521	796,724	176,268	819,404	430,881
Bonds maturing in 5 years or less.....	773,492	471,686	301,806	317,554	32,919	267,491	155,528
Bonds maturing in 5 to 10 years.....	3,017,960	1,785,405	1,232,555	927,088	122,597	1,311,395	662,890
Bonds maturing in 10 to 20 years.....	3,657,326	2,390,642	1,266,684	917,053	444,524	1,403,013	892,736
Bonds maturing after 20 years.....	949,403	576,795	372,608	229,341	101,400	357,358	261,304
<b>Obligations guaranteed by United States Government—Total</b> .....	<b>3,142,960</b>	<b>1,955,835</b>	<b>1,188,125</b>	<b>1,274,508</b>	<b>172,303</b>	<b>972,226</b>	<b>724,923</b>
Total amount maturing in 5 years or less.....	2,082,251	1,195,322	686,932	1,002,449	163,635	555,507	360,663
Reconstruction Finance Corporation.....	832,990	439,622	394,068	439,544	112,365	167,317	114,464
Home Owners' Loan Corporation.....	1,500,513	987,670	512,843	546,765	24,029	547,409	382,310
Federal Farm Mortgage Corporation.....	444,449	287,983	156,466	168,856	4,592	131,507	139,494
Other Government corporations and agencies.....	365,308	240,560	124,748	119,343	31,317	125,993	88,655
<b>Obligations of Government corporations and agencies, not guaranteed by United States—Total</b> .....	<b>376,697</b>	<b>257,645</b>	<b>119,052</b>	<b>128,541</b>	<b>24,980</b>	<b>129,486</b>	<b>93,690</b>
Total amount maturing in 5 years or less.....	282,963	180,168	100,795	116,861	12,845	102,482	48,775
Federal Land banks.....	94,977	77,477	17,500	11,673	12,185	26,668	44,451
Federal Intermediate Credit banks.....	154,365	86,526	67,839	83,442	8,021	54,176	8,726
Other Government corporations and agencies.....	127,355	93,642	33,713	33,426	4,774	48,642	40,513
<b>Obligations of states and political subdivisions—Total</b> .....	<b>2,691,687</b>	<b>1,782,161</b>	<b>909,526</b>	<b>578,749</b>	<b>162,288</b>	<b>889,746</b>	<b>1,060,904</b>
In default.....	7,022	5,782	1,240	743	180	3,007	3,092
Without specific maturity.....	172,253	146,537	25,716	2,806	45,113	57,390	66,944
Maturing in 5 years or less.....	1,645,051	973,552	671,499	488,951	96,416	493,447	566,237
Maturing after 5 years.....	867,361	656,290	211,071	86,249	20,579	335,902	424,631
<b>Other bonds, notes, and debentures—Total</b> .....	<b>2,142,672</b>	<b>1,470,268</b>	<b>672,404</b>	<b>494,298</b>	<b>117,005</b>	<b>575,309</b>	<b>1,046,060</b>
Total amount in default.....	77,257	47,483	29,774	21,510	1,571	25,213	29,165
Total amount maturing in 5 years or less.....	451,564	258,480	197,884	109,747	49,955	142,697	148,968
Railroads.....	731,149	513,912	217,237	121,914	24,836	185,326	399,073
Public utilities.....	604,513	409,620	194,993	97,532	43,118	152,707	311,156
Industrials.....	527,541	373,231	154,310	106,595	32,608	152,169	236,169
Other domestic corporations.....	93,015	47,177	45,838	20,607	1,735	35,410	35,263
Foreign—public and private.....	186,454	126,428	60,026	57,650	14,708	49,697	64,399
<b>Corporate stocks—Total</b> .....	<b>439,477</b>	<b>220,873</b>	<b>218,604</b>	<b>159,921</b>	<b>28,356</b>	<b>154,795</b>	<b>96,405</b>
Federal Reserve banks.....	135,546	82,087	53,459	40,719	5,667	43,799	45,361
Affiliates of reporting banks.....	100,069	46,190	53,879	42,759	276	50,697	6,337
Other domestic banks.....	20,989	7,893	12,476	2,526	36	8,796	9,011
Other domestic corporations.....	181,778	83,856	97,922	73,449	22,362	50,700	35,267
Foreign corporations.....	1,715	847	868	468	15	803	429
<b>Bank premises, furniture and fixtures, and other real estate—Total</b> .....	<b>1,211,982</b>	<b>730,334</b>	<b>481,648</b>	<b>235,497</b>	<b>24,927</b>	<b>428,625</b>	<b>522,933</b>
Bank premises.....	848,862	540,123	308,739	205,945	20,320	289,153	333,444
Furniture and fixtures.....	75,411	58,542	16,869	734	84	32,251	42,342
Farm land (including improvements).....	21,835	15,894	5,941	28	30	7,433	13,984
Residential properties.....	116,135	48,489	69,646	10,743	1,354	37,348	66,690
Other real properties.....	149,739	69,286	30,453	18,047	2,779	62,440	66,473
<b>Assets indirectly representing bank premises or other real estate—Total</b> .....	<b>130,774</b>	<b>65,551</b>	<b>65,223</b>	<b>11,140</b>	<b>858</b>	<b>90,619</b>	<b>28,157</b>
Investments.....	85,997	50,725	35,272	8,874	795	57,581	18,747
Other assets.....	44,777	14,826	29,951	2,266	63	33,038	9,410
<b>Capital:</b>							
Par or face value—Total.....	<b>2,366,514</b>	<b>1,531,627</b>	<b>834,887</b>	<b>548,245</b>	<b>101,700</b>	<b>794,362</b>	<b>922,207</b>
Capital notes and debentures.....	43,677		43,677	464		26,720	16,493
First preferred stock.....	265,166	195,407	69,759	9,237	700	101,961	153,288
Second preferred stock.....	24,029	16,205	7,824			8,100	15,929
Common stock.....	2,033,642	1,320,015	713,627	538,544	101,000	657,581	736,517
Retirable value of: First preferred stock.....	335,277	228,068	107,209	22,914	700	122,890	188,773
Second preferred stock.....	29,499	18,228	11,271			8,500	20,999

<sup>1</sup> See second and third paragraphs on back of title page.

## ALL MEMBER BANKS—CONDITION ON DECEMBER 30, 1939, BY FEDERAL RESERVE DISTRICTS

[Amounts in thousands of dollars]

	Total, all dis- tricts	Federal Reserve district					
		Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta
<b>ASSETS</b>							
Loans (including overdrafts).....	13,961,820	978,696	4,332,795	945,402	1,105,929	622,093	588,777
United States Government direct obligations.....	11,184,195	585,027	4,220,519	613,227	1,031,261	449,231	236,224
Obligations guaranteed by United States Government.....	3,143,960	91,172	1,475,918	167,753	187,369	93,720	103,226
Obligations of States and political subdivisions.....	2,691,687	81,670	804,863	153,679	186,475	69,519	150,453
Obligations of Government corporations and agencies, not guaranteed by United States.....	376,697	13,090	147,056	18,396	28,855	18,359	13,866
Other bonds, notes, and debentures.....	2,142,672	147,803	661,646	406,129	273,954	57,772	35,296
Corporate stocks (including Federal Reserve bank stock).....	439,477	25,119	203,886	37,053	54,484	10,695	9,661
<b>Total loans and investments.....</b>	<b>33,940,508</b>	<b>1,922,577</b>	<b>11,846,633</b>	<b>2,341,639</b>	<b>2,868,327</b>	<b>1,321,389</b>	<b>1,137,503</b>
Reserve with Federal Reserve banks.....	11,603,504	543,004	6,304,935	595,654	675,117	282,177	208,303
Cash in vault.....	841,215	168,533	155,245	54,331	81,623	48,856	36,847
Demand balances with banks in United States (except private banks and American branches of foreign banks).....	5,370,257	296,788	476,563	435,812	530,841	365,547	389,317
Other balances with banks in United States.....	136,112	4,608	7,169	13,323	20,493	6,799	10,128
Balances with banks in foreign countries.....	23,796	1,234	15,270	1,737	564	45	125
Due from own foreign branches.....	7,827	7,027	800				
Cash items in process of collection.....	1,807,370	107,753	651,534	101,905	114,748	76,518	80,501
Bank premises owned and furniture and fixtures.....	924,273	65,927	297,892	82,692	95,789	49,309	41,497
Other real estate owned.....	287,709	16,089	85,125	68,941	31,338	13,005	13,791
Investments and other assets indirectly representing bank premises or other real estate.....	130,774	8,486	30,039	20,769	11,943	3,123	5,540
Customer's liability on acceptances.....	107,543	9,410	75,391	8,848	841	991	1,237
Income accrued but not yet collected.....	100,159	5,092	42,060	6,359	7,901	2,027	3,104
Other assets.....	79,902	2,503	20,446	14,011	4,196	4,169	8,283
<b>Total assets.....</b>	<b>55,360,949</b>	<b>3,159,031</b>	<b>20,009,152</b>	<b>3,746,021</b>	<b>4,443,721</b>	<b>2,173,955</b>	<b>1,936,176</b>
<b>LIABILITIES</b>							
<b>Demand deposits—Total.....</b>	<b>37,487,815</b>	<b>2,099,715</b>	<b>15,400,420</b>	<b>2,116,559</b>	<b>2,451,646</b>	<b>1,388,841</b>	<b>1,333,783</b>
Individuals, partnerships, and corporations.....	24,603,982	1,523,758	10,205,969	1,452,682	1,780,091	860,317	735,121
United States Government <sup>1</sup> .....	742,566	26,711	126,269	77,807	56,222	43,729	63,000
States and political subdivisions.....	2,321,334	131,057	523,808	123,872	160,556	106,396	153,129
Banks in United States.....	8,507,394	362,581	3,637,786	433,644	422,400	350,556	364,269
Banks in foreign countries.....	749,251	16,047	690,761	5,726	1,308	686	1,319
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	563,288	39,561	215,827	22,828	31,069	26,757	16,945
<b>Time deposits—Total.....</b>	<b>11,852,337</b>	<b>641,320</b>	<b>2,284,847</b>	<b>1,114,815</b>	<b>1,414,489</b>	<b>561,969</b>	<b>406,501</b>
Individuals, partnerships, and corporations: Savings deposits.....	9,883,113	601,726	1,826,666	871,631	1,159,474	497,961	342,282
Certificates of deposit.....	676,529	19,866	47,190	87,892	70,305	26,169	32,819
Christmas savings and similar accounts.....	24,434	2,954	5,090	3,388	3,210	1,337	825
Open accounts.....	631,033	8,571	308,557	93,628	88,920	14,060	5,549
Postal savings <sup>1</sup> .....	51,330	3,553	66	10,196	5,767	3,352	5,628
States and political subdivisions.....	432,173	3,853	69,734	30,999	47,171	12,131	12,496
Banks in United States.....	144,188	797	21,407	17,081	39,642	6,959	6,902
Banks in foreign countries.....	9,537		6,137				
<b>Total deposits.....</b>	<b>49,340,152</b>	<b>2,741,035</b>	<b>17,685,267</b>	<b>3,231,374</b>	<b>3,866,135</b>	<b>1,950,810</b>	<b>1,740,284</b>
Due to own foreign branches.....	150,938		150,938				
Bills payable, rediscounts, and other liabilities for bor- rowed money.....	3,241	657	448	197	268	258	30
Acceptances outstanding.....	123,755	10,702	86,546	10,572	879	991	1,595
Dividends declared but not yet payable.....	37,968	3,758	18,955	2,820	1,369	1,836	1,965
Income collected but not yet earned.....	56,310	3,988	15,615	3,122	2,606	1,797	3,015
Expenses accrued and unpaid.....	68,690	5,476	17,860	4,802	9,237	2,308	1,657
Other liabilities.....	58,136	1,940	36,063	3,142	2,192	959	732
<b>Total liabilities.....</b>	<b>49,839,190</b>	<b>2,767,556</b>	<b>18,011,692</b>	<b>3,256,629</b>	<b>3,882,686</b>	<b>1,958,959</b>	<b>1,749,278</b>
<b>CAPITAL ACCOUNTS</b>							
Capital (see page 8).....	2,363,229	156,381	766,964	188,774	229,306	101,847	99,862
Surplus.....	2,166,392	155,755	934,922	214,439	236,012	71,012	54,205
Undivided profits.....	674,734	51,444	216,757	59,536	53,464	30,593	21,576
Reserves for contingencies.....	276,613	26,480	68,938	23,164	38,063	9,910	8,369
Other capital accounts.....	40,791	1,415	9,879	4,079	4,190	1,634	2,886
<b>Total capital accounts.....</b>	<b>5,521,759</b>	<b>391,475</b>	<b>1,997,460</b>	<b>489,992</b>	<b>561,035</b>	<b>214,996</b>	<b>156,898</b>
<b>Total liabilities and capital accounts.....</b>	<b>55,360,949</b>	<b>3,159,031</b>	<b>20,009,152</b>	<b>3,746,021</b>	<b>4,443,721</b>	<b>2,173,955</b>	<b>1,936,176</b>
Net demand deposits subject to reserve (see page 19).....	30,325,868	1,695,803	14,273,173	1,581,441	1,806,894	947,637	864,114
Demand deposits—adjusted <sup>2</sup> .....	25,681,234	1,586,623	10,294,070	1,497,477	1,856,968	916,952	824,694
Number of banks.....	6,362	353	768	652	639	410	315

<sup>1</sup> Includes United States Treasurer's time deposits, open account, are combined with postal savings (time) deposits.<sup>2</sup> Demand deposits other than interbank and United States Government, less cash items reported as in process of collection.



## ALL MEMBER BANKS—CONDITION ON DECEMBER 30, 1939, BY FEDERAL RESERVE DISTRICTS

[Amounts in thousands of dollars]

	Federal Reserve district					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>						
Loans (including overdrafts).....	1, 469, 263	555, 707	356, 952	542, 979	496, 359	1, 966, 868
United States Government direct obligations.....	1, 859, 702	293, 962	248, 800	278, 508	218, 082	1, 149, 652
Obligations guaranteed by United States Government.....	425, 925	100, 480	48, 342	88, 229	61, 368	300, 458
Obligations of States and political subdivisions.....	406, 438	106, 973	76, 031	159, 129	114, 045	382, 412
Obligations of Government corporations and agencies, not guaranteed by United States.....	59, 178	19, 116	6, 227	20, 122	8, 598	23, 834
Other bonds, notes, and debentures.....	297, 904	63, 394	46, 855	40, 199	16, 683	95, 037
Corporate stocks (including Federal Reserve bank stock).....	39, 702	19, 391	3, 304	6, 480	6, 554	23, 148
<b>Total loans and investments.....</b>	<b>4, 558, 112</b>	<b>1, 159, 023</b>	<b>786, 511</b>	<b>1, 135, 646</b>	<b>921, 689</b>	<b>3, 941, 409</b>
Reserve with Federal Reserve banks.....	1, 515, 408	270, 276	153, 910	258, 965	215, 666	580, 089
Cash in vault.....	127, 998	25, 704	18, 838	30, 286	28, 465	64, 489
Demand balances with banks in United States (except private banks and American branches of foreign banks).....	951, 311	327, 399	214, 750	493, 847	474, 346	413, 736
Other balances with banks in United States.....	23, 075	1, 589	6, 713	12, 602	6, 115	23, 498
Balances with banks in foreign countries.....	1, 605	59	369	473	215	2, 100
Due from own foreign branches.....						
Cash items in process of collection.....	260, 476	73, 548	40, 688	75, 553	54, 291	169, 855
Bank premises owned and furniture and fixtures.....	80, 107	26, 631	18, 549	29, 394	35, 112	101, 374
Other real estate owned.....	13, 526	10, 648	1, 462	2, 460	5, 668	25, 656
Investments and other assets indirectly representing bank premises or other real estate.....	4, 883	1, 017	4, 867	1, 699	4, 484	33, 924
Customers' liability on acceptances.....	3, 359	600	255	77	362	6, 172
Income accrued but not yet collected.....	13, 527	2, 940	2, 698	2, 115	711	11, 625
Other assets.....	12, 492	1, 911	2, 524	1, 507	2, 208	5, 652
<b>Total assets.....</b>	<b>7, 565, 879</b>	<b>1, 901, 345</b>	<b>1, 252, 134</b>	<b>2, 044, 624</b>	<b>1, 749, 332</b>	<b>5, 379, 579</b>
<b>LIABILITIES</b>						
<b>Demand deposits—Total.....</b>	<b>5, 131, 086</b>	<b>1, 301, 962</b>	<b>758, 280</b>	<b>1, 536, 768</b>	<b>1, 343, 309</b>	<b>2, 625, 446</b>
Individuals, partnerships, and corporations.....	3, 305, 347	758, 715	470, 565	834, 158	820, 785	1, 856, 474
United States Government <sup>1</sup> .....	141, 899	22, 657	3, 247	28, 125	38, 107	114, 793
States and political subdivisions.....	403, 980	94, 587	99, 095	170, 889	110, 418	243, 547
Banks in United States.....	1, 207, 451	414, 801	172, 084	473, 149	331, 131	337, 142
Banks in foreign countries.....	10, 756	246	1, 301	236	649	20, 216
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	61, 653	10, 956	11, 988	30, 211	42, 219	53, 274
<b>Time deposits—Total.....</b>	<b>1, 821, 352</b>	<b>422, 876</b>	<b>366, 901</b>	<b>316, 951</b>	<b>233, 435</b>	<b>2, 266, 881</b>
Individuals, partnerships, and corporations:						
Savings deposits.....	1, 623, 665	322, 168	290, 947	233, 683	182, 343	1, 930, 567
Certificates of deposit.....	111, 661	71, 447	61, 479	58, 835	25, 428	63, 438
Christmas savings and similar accounts.....	2, 353	421	319	549	311	3, 677
Open accounts.....	37, 132	3, 173	4, 105	8, 527	4, 898	53, 913
Postal savings <sup>1</sup> .....	7, 889	4, 045	2, 474	2, 917	1, 932	3, 511
States and political subdivisions.....	27, 983	14, 280	4, 850	4, 893	17, 639	186, 144
Banks in United States.....	10, 669	7, 342	2, 727	7, 547	884	22, 231
Banks in foreign countries.....						3, 400
<b>Total deposits.....</b>	<b>6, 952, 438</b>	<b>1, 724, 838</b>	<b>1, 125, 181</b>	<b>1, 853, 719</b>	<b>1, 576, 744</b>	<b>4, 892, 327</b>
Due to own foreign branches.....						
Bills payable, rediscounts, and other liabilities for borrowed money.....	37	40	151	860	125	170
Acceptances outstanding.....	3, 737	612	259	77	362	7, 423
Dividends declared but not yet payable.....	2, 197	1, 128	163	846	1, 259	1, 672
Income collected but not yet earned.....	5, 892	2, 058	3, 543	1, 126	754	12, 794
Expenses accrued and unpaid.....	11, 915	2, 138	2, 504	1, 898	2, 200	6, 695
Other liabilities.....	1, 229	1, 211	2, 843	200	668	6, 957
<b>Total liabilities.....</b>	<b>6, 977, 445</b>	<b>1, 732, 025</b>	<b>1, 134, 644</b>	<b>1, 858, 726</b>	<b>1, 582, 112</b>	<b>4, 928, 038</b>
<b>CAPITAL ACCOUNTS</b>						
Capital (see page 9).....	275, 552	87, 932	62, 314	88, 417	84, 380	221, 500
Surplus.....	175, 066	48, 318	35, 458	55, 436	50, 984	134, 785
Undivided profits.....	78, 179	26, 188	14, 547	31, 366	23, 516	67, 568
Reserves for contingencies.....	54, 403	5, 204	4, 019	9, 404	5, 821	22, 838
Other capital accounts.....	5, 234	1, 678	1, 152	1, 275	2, 519	4, 850
<b>Total capital accounts.....</b>	<b>588, 434</b>	<b>169, 320</b>	<b>117, 490</b>	<b>185, 898</b>	<b>167, 220</b>	<b>451, 541</b>
<b>Total liabilities and capital accounts.....</b>	<b>7, 565, 879</b>	<b>1, 901, 345</b>	<b>1, 252, 134</b>	<b>2, 044, 624</b>	<b>1, 749, 332</b>	<b>5, 379, 579</b>
Net demand deposits subject to reserve (see page 19).....	3, 927, 109	901, 353	503, 601	967, 754	814, 740	2, 042, 249
Demand deposits—adjusted <sup>2</sup> .....	3, 510, 504	790, 710	540, 960	959, 705	919, 131	1, 983, 440
Number of banks.....	804	392	467	736	544	282

<sup>1</sup> United States Treasurer's time deposits, open account, are combined with postal savings (time) deposits.<sup>2</sup> Demand deposits other than interbank and United States Government, less cash items reported as in process of collection.

**ALL MEMBER BANKS—CLASSIFICATION OF LOANS, INVESTMENTS, REAL ESTATE, AND CAPITAL  
ON DECEMBER 30, 1939, BY FEDERAL RESERVE DISTRICTS**

[In thousands of dollars]

	Total, all dis- tricts	Federal Reserve district					Atlanta
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	
<b>Loans—Total</b> .....	<b>13,961,820</b>	<b>978,696</b>	<b>4,332,795</b>	<b>945,402</b>	<b>1,105,929</b>	<b>622,093</b>	<b>588,777</b>
Commercial and industrial loans.....	5,385,773	385,865	2,036,313	308,493	327,279	203,536	245,223
Agricultural loans.....	729,539	7,758	27,899	17,895	23,819	17,901	43,793
Commercial paper bought in open market.....	290,817	78,382	32,495	33,906	9,918	19,607	4,934
Bills, acceptances, etc., payable in foreign countries.....	9,229	855	239	190	84	1	1,188
Acceptances of other banks, payable in United States.....	63,246	4,350	53,633	791	143	522	671
Reporting banks' own acceptances.....	91,681	12,398	58,194	2,260	2,621	435	711
Loans to brokers and dealers in securities.....	790,316	27,447	622,855	25,696	21,983	4,893	8,513
Other loans for purchasing or carrying securities.....	700,351	39,301	274,431	61,179	57,922	26,001	19,666
Real estate loans: On farm land.....	288,696	4,492	13,295	19,419	30,453	20,626	11,795
On residential property.....	1,883,553	128,586	303,230	149,171	249,954	96,213	36,575
On other properties.....	784,476	63,743	167,141	76,397	73,759	43,651	28,248
Loans to banks.....	56,350	1,004	43,988	1,014	3,780	436	1,410
All other loans.....	2,876,628	224,430	692,557	248,945	304,995	188,139	185,657
Overdrafts.....	11,165	85	6,525	46	119	132	393
<b>United States Government direct obligations—Total</b> .....	<b>11,184,195</b>	<b>585,627</b>	<b>4,220,519</b>	<b>613,227</b>	<b>1,031,261</b>	<b>449,231</b>	<b>236,224</b>
Treasury bills.....	562,737	9,330	322,801	730	14,043	3,776	3,545
Treasury notes.....	2,223,277	69,428	885,302	64,015	209,805	175,736	47,295
Bonds maturing in 5 years or less.....	773,492	33,502	367,428	33,847	67,168	37,415	12,876
Bonds maturing in 5 to 10 years.....	3,017,960	134,494	1,123,419	162,550	360,849	67,413	86,070
Bonds maturing in 10 to 20 years.....	3,657,326	249,759	1,189,755	243,548	305,714	145,702	79,248
Bonds maturing after 20 years.....	949,403	88,514	331,814	108,537	73,682	19,189	7,190
<b>Obligations guaranteed by United States Government—Total</b> .....	<b>3,143,960</b>	<b>91,172</b>	<b>1,475,918</b>	<b>167,753</b>	<b>187,369</b>	<b>93,720</b>	<b>103,226</b>
<i>Total amount maturing in 5 years or less</i> .....	<i>2,082,254</i>	<i>65,676</i>	<i>1,124,397</i>	<i>73,223</i>	<i>120,402</i>	<i>51,933</i>	<i>53,274</i>
Reconstruction Finance Corporation.....	833,690	31,680	484,980	15,990	45,687	16,892	12,316
Home Owners' Loan Corporation.....	1,500,513	30,514	654,760	117,026	87,544	54,937	59,785
Federal Farm Mortgage Corporation.....	444,449	8,500	186,097	18,878	24,115	13,238	20,894
Other Government corporations and agencies.....	365,308	20,478	150,081	15,859	30,023	8,653	10,231
<b>Obligations of Government corporations and agencies, not guaranteed by United States—Total</b> .....	<b>376,697</b>	<b>13,090</b>	<b>147,056</b>	<b>18,396</b>	<b>28,855</b>	<b>18,359</b>	<b>13,866</b>
<i>Total amount maturing in 5 years or less</i> .....	<i>280,963</i>	<i>10,738</i>	<i>132,457</i>	<i>9,086</i>	<i>12,894</i>	<i>11,463</i>	<i>12,444</i>
Federal Land banks.....	94,977	2,342	14,536	9,199	15,857	6,893	1,414
Federal Intermediate Credit banks.....	154,365	7,323	85,864	1,735	3,319	2,145	5,299
Other Government corporations and agencies.....	127,355	3,425	46,656	7,462	9,679	9,321	7,153
<b>Obligations of states and political subdivisions—Total</b> .....	<b>2,691,687</b>	<b>81,670</b>	<b>804,863</b>	<b>153,679</b>	<b>186,475</b>	<b>69,519</b>	<b>150,453</b>
In default.....	7,022	784	1,081	380	798	76	397
Without specific maturity.....	172,253	699	4,976	636	2,655	413	3,002
Maturing in 5 years or less.....	1,645,051	65,714	626,297	68,395	118,491	38,585	72,348
Maturing after 5 years.....	867,361	14,473	172,509	84,268	64,531	30,445	74,706
<b>Other bonds, notes, and debentures—Total</b> .....	<b>2,142,672</b>	<b>147,803</b>	<b>661,646</b>	<b>406,129</b>	<b>273,954</b>	<b>57,772</b>	<b>35,296</b>
<i>Total amount in default</i> .....	<i>77,257</i>	<i>4,958</i>	<i>33,059</i>	<i>12,705</i>	<i>8,201</i>	<i>2,556</i>	<i>1,428</i>
<i>Total amount maturing in 5 years or less</i> .....	<i>451,364</i>	<i>30,655</i>	<i>147,231</i>	<i>52,386</i>	<i>51,614</i>	<i>8,376</i>	<i>8,069</i>
Railroads.....	731,149	52,515	231,949	159,303	94,079	21,450	12,698
Public utilities.....	604,513	50,651	172,000	122,908	73,850	14,735	5,972
Industrials.....	527,541	22,759	158,967	81,755	85,345	14,560	11,865
Other domestic corporations.....	93,015	7,253	26,937	11,086	4,024	3,023	3,023
Foreign—public and private.....	186,454	14,625	71,793	31,077	12,694	3,003	1,738
<b>Corporate stocks—Total</b> .....	<b>439,477</b>	<b>25,119</b>	<b>203,886</b>	<b>37,053</b>	<b>54,484</b>	<b>10,695</b>	<b>9,661</b>
Federal Reserve bank.....	135,546	9,386	50,950	12,114	13,830	5,160	4,618
Affiliates of reporting banks.....	100,069	2,499	44,896	4,732	22,018	954	1,538
Other domestic banks.....	20,369	4,610	7,238	4,151	1,251	500	319
Other domestic corporations.....	181,778	8,145	99,937	16,012	17,291	4,079	3,185
Foreign corporations.....	1,715	479	865	44	94	2	1
<b>Bank premises, furniture and fixtures, and other real estate—Total</b> .....	<b>1,211,982</b>	<b>82,016</b>	<b>383,017</b>	<b>151,633</b>	<b>127,127</b>	<b>62,314</b>	<b>55,288</b>
Bank premises.....	848,862	61,815	289,909	72,151	89,070	44,927	37,186
Furniture and fixtures.....	75,411	4,112	7,983	10,541	6,719	4,382	4,311
Farm land (including improvements).....	21,835	184	1,250	1,955	2,006	1,627	2,385
Residential properties.....	116,135	6,577	38,570	33,305	13,662	4,563	2,707
Other real properties.....	149,739	9,328	45,305	33,681	15,670	6,815	8,699
<b>Assets indirectly representing bank premises or other real estate—Total</b> .....	<b>130,774</b>	<b>8,486</b>	<b>30,039</b>	<b>20,769</b>	<b>11,943</b>	<b>3,123</b>	<b>5,540</b>
Investments.....	85,997	7,776	17,928	11,208	4,135	1,646	4,052
Other assets.....	44,777	710	12,111	9,561	7,808	1,477	1,488
<b>Capital:</b>							
Par or face value—Total.....	<b>2,366,514</b>	<b>156,387</b>	<b>769,503</b>	<b>188,873</b>	<b>229,306</b>	<b>101,847</b>	<b>99,862</b>
Capital notes and debentures.....	43,677		11,025		21,260	2,671	512
First preferred stock.....	265,166	14,457	60,296	23,045	23,994	12,094	18,770
Second preferred stock.....	24,029	2,272	7,700	5,408	988	233	3,475
Common stock.....	2,033,642	139,658	690,482	160,420	183,064	86,849	77,105
Retirable value of: First preferred stock.....	335,277	15,918	98,188	33,290	27,948	13,057	20,391
Second preferred stock.....	29,499	3,627	10,732	6,081	988	233	3,475

**ALL MEMBER BANKS—CLASSIFICATION OF LOANS, INVESTMENTS, REAL ESTATE, AND CAPITAL  
ON DECEMBER 30, 1939, BY FEDERAL RESERVE DISTRICTS**

[In thousands of dollars]

	Federal Reserve district					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Loans—Total</b> .....	<b>1,469,263</b>	<b>555,707</b>	<b>356,952</b>	<b>542,979</b>	<b>496,359</b>	<b>1,966,868</b>
Commercial and industrial loans.....	627,152	213,573	116,660	193,795	220,182	507,702
Agricultural loans.....	86,959	76,098	65,844	141,087	90,403	130,083
Commercial paper bought in open market.....	55,228	14,309	7,997	22,526	2,978	8,537
Bills, acceptances, etc., payable in foreign countries.....	1,999	130				4,543
Acceptances of other banks, payable in United States.....	83	144	9	36	913	1,951
Reporting banks' own acceptances.....	2,450	5	1,216	24	373	10,994
Loans to brokers and dealers in securities.....	47,399	5,468	1,164	3,916	3,604	17,378
Other loans for purchasing or carrying securities.....	94,727	19,781	13,389	15,315	19,105	59,534
Real estate loans: On farm land.....	38,275	14,717	9,949	19,364	10,893	95,418
On residential property.....	205,518	67,376	28,995	31,142	21,623	565,170
On other properties.....	60,226	28,767	7,621	15,743	15,649	203,531
Loans to banks.....	1,201	2,011	109	633	366	398
All other loans.....	247,719	113,176	103,856	99,159	109,496	359,399
Overdrafts.....	327	152	143	239	774	2,230
<b>United States Government Direct Obligations—Total</b> .....	<b>1,359,702</b>	<b>293,962</b>	<b>248,600</b>	<b>278,508</b>	<b>218,082</b>	<b>1,149,652</b>
Treasury bills.....	153,220	9,418	103	20,688	17,883	7,200
Treasury notes.....	402,547	60,793	55,187	84,983	56,887	111,299
Bonds maturing in 5 years or less.....	107,860	38,161	7,357	27,441	4,717	35,720
Bonds maturing in 5 to 10 years.....	326,695	86,314	87,771	60,134	44,461	477,790
Bonds maturing in 10 to 20 years.....	720,212	88,744	91,350	72,452	77,383	393,459
Bonds maturing after 20 years.....	149,168	10,532	7,032	12,810	16,751	124,184
<b>Obligations guaranteed by United States Government—Total</b> .....	<b>425,925</b>	<b>100,490</b>	<b>48,342</b>	<b>88,229</b>	<b>61,368</b>	<b>300,458</b>
<i>Total amount maturing in 5 years or less</i> .....	<i>307,745</i>	<i>52,161</i>	<i>23,687</i>	<i>54,298</i>	<i>33,685</i>	<i>123,773</i>
Reconstruction Finance Corporation.....	144,481	13,172	8,141	20,926	10,768	28,657
Home Owners' Loan Corporation.....	158,886	51,786	21,621	35,127	33,492	195,035
Federal Farm Mortgage Corporation.....	59,878	23,504	10,845	19,668	4,793	54,039
Other Government corporations and agencies.....	62,680	12,018	7,735	12,508	12,315	22,727
<b>Obligations of Government corporations and agencies, not guaranteed by United States—Total</b> .....	<b>59,178</b>	<b>19,116</b>	<b>6,227</b>	<b>20,122</b>	<b>8,598</b>	<b>23,834</b>
<i>Total amount maturing in 5 years or less</i> .....	<i>39,838</i>	<i>12,637</i>	<i>3,490</i>	<i>11,578</i>	<i>4,864</i>	<i>19,474</i>
Federal Land banks.....	19,202	6,502	2,722	8,199	3,734	4,377
Federal Intermediate Credit banks.....	21,860	4,811	1,680	7,405	2,866	10,058
Other Government corporations and agencies.....	18,116	7,803	1,825	4,518	1,998	9,399
<b>Obligations of states and political subdivisions—Total</b> .....	<b>406,438</b>	<b>106,973</b>	<b>76,031</b>	<b>159,129</b>	<b>114,045</b>	<b>382,412</b>
In default.....	668	618	171	188	270	1,594
Without specific maturity.....	56,119	4,703	7,643	9,340	25,823	56,244
Maturing in 5 years or less.....	246,476	62,135	43,742	96,743	55,229	150,896
Maturing after 5 years.....	103,178	39,517	24,475	52,858	32,723	173,678
<b>Other bonds, notes, and debentures—Total</b> .....	<b>297,904</b>	<b>63,394</b>	<b>46,855</b>	<b>40,199</b>	<b>16,683</b>	<b>95,037</b>
<i>Total amount in default</i> .....	<i>4,615</i>	<i>2,132</i>	<i>1,073</i>	<i>1,261</i>	<i>489</i>	<i>4,830</i>
<i>Total amount maturing in 5 years or less</i> .....	<i>83,621</i>	<i>12,657</i>	<i>12,143</i>	<i>16,562</i>	<i>3,873</i>	<i>24,147</i>
Railroads.....	78,439	18,563	17,498	14,150	2,730	27,775
Public utilities.....	95,034	18,356	9,983	9,222	3,608	28,194
Industrials.....	85,072	18,860	12,573	9,452	7,103	19,230
Other domestic corporations.....	11,544	4,708	1,922	1,412	2,814	10,306
Foreign—public and private.....	27,815	2,907	4,879	5,963	428	9,532
<b>Corporate stocks—Total</b> .....	<b>39,702</b>	<b>19,391</b>	<b>3,304</b>	<b>6,480</b>	<b>6,554</b>	<b>23,148</b>
Federal Reserve bank.....	13,472	4,074	2,927	4,310	4,062	10,643
Affiliates of reporting banks.....	2,358	14,133	107	1,479	1,850	3,505
Other domestic banks.....	114	109	19	238	69	1,751
Other domestic corporations.....	23,743	1,075	246	453	572	7,040
Foreign corporations.....	15		5		1	209
<b>Bank premises, furniture and fixtures, and other real estate—Total</b> .....	<b>93,633</b>	<b>37,279</b>	<b>20,011</b>	<b>31,854</b>	<b>40,780</b>	<b>127,030</b>
Bank premises.....	74,278	23,012	16,887	26,895	31,050	81,682
Furniture and fixtures.....	5,829	3,619	1,662	2,499	4,062	19,692
Farm Land (including improvements).....	2,105	1,193	653	1,558	1,410	5,509
Residential properties.....	4,367	2,020	162	347	716	9,139
Other real properties.....	7,054	7,435	647	555	3,542	11,008
<b>Assets indirectly representing bank premises or other real estate—Total</b> .....	<b>4,883</b>	<b>1,017</b>	<b>4,867</b>	<b>1,699</b>	<b>4,484</b>	<b>33,924</b>
Investments.....	2,754	715	4,843	1,430	4,139	25,371
Other assets.....	2,129	302	24	269	345	8,553
<b>Capital:</b>						
Par or face value—Total.....	<b>275,593</b>	<b>88,487</b>	<b>62,314</b>	<b>88,462</b>	<b>84,380</b>	<b>221,500</b>
Capital notes and debentures.....	5,100	1,800	246	51	271	741
First preferred stock.....	42,225	7,970	8,188	8,831	11,092	34,204
Second preferred stock.....	1,279	1,147	1,195	304	6	22
Common stock.....	226,989	77,570	52,685	79,276	73,011	186,533
Retirable value of: First preferred stock.....	42,365	8,120	8,586	8,831	11,749	46,834
Second preferred stock.....	1,279	1,157	1,595	304	6	22













## BY STATES, ON DECEMBER 30, 1939

## ASSETS [in thousands of dollars]

Demand balances with banks in U. S. (except private banks, etc.)	Other balances with banks in U. S.	Balances with banks in foreign countries	Cash items in process of collection	Bank premises, furniture and fixtures	Other real estate owned	Assets indirectly representing real estate	Customers' liability on acceptances	Income accrued but not collected	Other assets	Total assets	State
<b>5,370,257</b>	<b>136,112</b>	<b>23,796</b>	<b>1,807,370</b>	<b>924,273</b>	<b>287,709</b>	<b>130,774</b>	<b>107,543</b>	<b>100,159</b>	<b>87,729</b>	<b>55,360,949</b>	<b>Total, all States</b>
26,281	23	41	3,956	2,033	397	537	-----	130	137	<b>176,756</b>	New England:
10,271	22	29	2,938	2,244	166	77	-----	4	26	<b>90,434</b>	Maine
8,950	15	43	1,206	1,039	305	32	-----	119	64	<b>63,234</b>	New Hampshire
152,272	2,456	954	79,854	40,670	10,728	5,132	8,888	3,834	8,606	<b>2,150,602</b>	Vermont
19,372	802	137	7,676	8,470	3,139	2,687	522	572	262	<b>289,796</b>	Massachusetts
94,751	1,290	30	14,155	13,940	2,126	29	28	506	478	<b>453,895</b>	Rhode Island
292,307	4,668	15,209	617,623	261,104	61,148	25,338	75,061	38,855	20,339	<b>18,613,545</b>	Connecticut
217,365	4,338	61	38,166	45,637	31,825	4,905	382	3,885	1,304	<b>1,624,737</b>	Middle Atlantic:
509,994	16,649	1,791	122,578	110,533	72,314	22,692	8,938	9,503	15,405	<b>5,117,725</b>	New York
313,808	10,197	510	80,227	51,134	16,448	9,101	671	3,630	2,113	<b>2,404,605</b>	New Jersey
110,287	3,080	195	22,028	13,338	1,814	332	23	760	706	<b>679,388</b>	Pennsylvania
502,371	16,104	859	160,522	38,559	7,575	2,159	3,238	9,259	8,042	<b>4,754,003</b>	East North Central:
227,174	2,910	544	53,327	18,753	3,041	1,499	30	2,510	2,334	<b>1,471,810</b>	Ohio
112,588	1,520	41	20,891	12,415	2,100	296	52	1,084	1,495	<b>713,873</b>	Indiana
139,859	4,445	310	33,741	9,391	689	4,764	255	1,784	2,032	<b>843,576</b>	Illinois
77,301	29	-----	12,981	6,580	493	680	16	370	207	<b>388,343</b>	Michigan
268,002	4,202	484	68,106	12,946	6,540	1,568	595	2,210	1,330	<b>1,485,184</b>	Wisconsin
8,313	3	7	846	1,821	187	-----	-----	196	51	<b>57,343</b>	West North Central:
13,687	24	-----	1,194	1,887	163	100	-----	261	120	<b>82,333</b>	Minnesota
51,493	45	-----	13,292	5,694	422	-----	5	514	275	<b>300,973</b>	Iowa
77,569	495	7	5,092	6,453	633	179	-----	147	167	<b>300,023</b>	Missouri
64,640	376	-----	5,195	1,608	959	700	-----	201	56	<b>186,393</b>	North Dakota
81,551	638	10	18,037	9,661	1,375	428	400	492	743	<b>580,333</b>	South Dakota
46,387	191	27	10,383	14,654	3,419	-----	6	411	373	<b>371,078</b>	Nebraska
73,627	3,622	7	23,082	12,372	3,676	1,963	10	640	1,389	<b>565,284</b>	Kansas
52,790	6,210	-----	5,792	6,415	4,360	726	-----	151	492	<b>263,681</b>	South Atlantic:
85,770	273	-----	17,537	5,643	1,322	6	575	432	794	<b>344,592</b>	Delaware
31,892	81	1	2,769	1,561	241	-----	-----	8	444	<b>106,205</b>	Maryland
86,723	1,458	6	26,527	11,514	2,032	46	70	416	589	<b>458,429</b>	District of Columbia
83,550	3,028	51	10,976	7,577	1,196	1,381	10	645	410	<b>360,716</b>	Virginia
70,899	819	-----	17,012	6,147	3,525	57	-----	438	336	<b>379,412</b>	West Virginia
107,994	3,574	2	18,680	12,475	2,586	282	280	815	611	<b>531,228</b>	North Carolina
66,188	882	52	9,853	6,235	5,944	1,111	254	614	1,232	<b>322,754</b>	South Carolina
26,624	325	-----	1,585	2,280	970	-----	-----	21	154	<b>95,445</b>	Georgia
41,590	280	-----	4,044	2,280	517	58	-----	176	220	<b>159,041</b>	Florida
97,319	1,073	16	23,299	7,086	1,416	2,789	631	1,253	6,092	<b>481,361</b>	East South Central:
122,158	3,161	-----	13,188	9,145	157	366	72	413	384	<b>463,487</b>	Kentucky
430,714	5,845	165	51,571	33,584	5,492	4,484	359	538	1,496	<b>1,617,246</b>	Tennessee
31,532	1,961	43	3,242	2,700	83	-----	-----	277	292	<b>142,631</b>	Alabama
13,142	2,726	-----	2,560	1,523	33	4	-----	12	224	<b>95,039</b>	Mississippi
17,211	380	-----	816	756	31	182	-----	9	62	<b>423,233</b>	West South Central:
85,013	4,570	14	12,382	3,464	358	164	-----	434	400	<b>349,965</b>	Arkansas
14,882	300	-----	918	920	34	-----	-----	4	61	<b>58,939</b>	Louisiana
14,067	460	50	2,985	1,594	317	100	-----	135	111	<b>80,181</b>	Oklahoma
27,980	1,175	-----	8,289	2,251	259	1,383	1	122	150	<b>226,226</b>	Texas
6,024	2,485	-----	1,270	759	13	6	-----	114	52	<b>41,875</b>	Mountain:
84,637	5,547	177	19,022	8,179	827	-----	143	707	712	<b>511,057</b>	Montana
37,108	3,308	46	11,199	6,505	197	33	-----	83	191	<b>307,595</b>	Idaho
234,230	8,047	1,877	124,758	80,744	24,117	32,398	5,945	9,882	4,277	<b>4,207,155</b>	Wyoming
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	Colorado
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	New Mexico
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	Arizona
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	Utah
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	Nevada
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	Pacific:
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	Washington
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	Oregon
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	California

## OF BANKS LOCATED IN FEDERAL RESERVE DISTRICT SPECIFIED

15,109	-----	-----	2,032	2,469	772	8	28	73	43	<b>70,686</b>	Connecticut—Dist. No. 2
169,147	2,501	61	31,879	34,319	23,205	4,693	302	3,132	864	<b>1,324,921</b>	New Jersey—Dist. No. 2
23,523	541	-----	1,284	2,891	550	7	-----	66	127	<b>123,985</b>	Kentucky—Dist. No. 4
187,040	5,539	54	32,155	40,767	12,952	2,835	170	4,098	1,890	<b>1,857,913</b>	Pennsylvania—Dist. No. 4
6,470	4,216	-----	1,082	997	1,388	-----	-----	107	66	<b>57,218</b>	West Virginia—Dist. No. 4
64,405	1,058	16	20,992	6,236	1,383	2,789	628	1,081	5,495	<b>390,863</b>	Louisiana—Dist. No. 6
21,874	305	-----	1,479	2,030	864	-----	-----	8	134	<b>81,174</b>	Mississippi—Dist. No. 6
66,577	3,397	-----	10,674	7,905	2,372	213	275	340	423	<b>322,240</b>	Tennessee—Dist. No. 6
91,172	3,005	170	19,764	10,862	1,479	310	23	700	584	<b>590,446</b>	Indiana—Dist. No. 7
464,435	15,891	859	155,178	34,247	6,753	2,101	3,238	9,043	7,931	<b>4,527,658</b>	Illinois—Dist. No. 7
217,353	2,685	535	52,676	17,550	2,915	1,497	30	2,466	2,302	<b>1,404,065</b>	Michigan—Dist. No. 7
101,050	1,465	41	19,877	11,068	1,886	295	52	948	1,468	<b>655,367</b>	Wisconsin—Dist. No. 7
132,787	3,656	452	30,050	3,459	861	808	-----	582	289	<b>536,853</b>	Missouri—Dist. No. 10
8,993	300	-----	826	595	15	-----	-----	4	-----	<b>37,628</b>	New Mexico—Dist. No. 10
120,781	3,156	-----	13,095	8,973	140	366	72	412	367	<b>456,759</b>	Oklahoma—Dist. No. 10
10,615	210	-----	2,757	1,413	210	100	-----	135	74	<b>66,632</b>	Arizona—Dist. No. 12





STATE MEMBER BANKS—CONDITION ON DECEMBER 30, 1939, BY FEDERAL RESERVE DISTRICTS

[Amounts in thousands of dollars]

	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. - Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
<b>ASSETS</b>													
Loans (including overdrafts).....	4,940,072	237,714	2,576,184	266,281	526,061	208,574	80,725	412,073	157,347	29,394	73,063	24,597	348,059
United States Government direct obligations.....	4,082,300	175,087	2,471,992	157,608	407,821	117,898	25,518	305,726	113,472	14,411	38,881	7,011	246,965
Obligations guaranteed by United States Government.....	1,188,125	18,704	788,771	66,158	88,633	38,127	12,531	100,717	31,750	4,224	10,868	1,681	25,961
Obligations of States and political subdivisions.....	909,526	16,852	393,487	54,702	59,143	24,476	21,872	184,854	31,121	7,523	34,357	7,960	73,179
Obligations of Government corporations and agencies, not guaranteed by United States.....	119,052	1,378	68,852	7,842	9,404	5,378	471	8,378	5,930	590	4,135	119	6,575
Other bonds, notes and debentures.....	672,404	31,785	274,121	89,024	86,412	18,636	3,740	106,661	19,141	4,360	9,185	384	28,955
Corporate stocks (including Federal Reserve bank stock).....	218,604	9,930	112,408	21,900	41,533	4,944	3,046	5,487	13,201	264	1,141	285	4,465
<b>Total loans and investments.....</b>	<b>12,130,173</b>	<b>491,450</b>	<b>6,685,815</b>	<b>663,515</b>	<b>1,219,007</b>	<b>418,653</b>	<b>147,903</b>	<b>1,123,896</b>	<b>371,962</b>	<b>60,766</b>	<b>171,630</b>	<b>42,037</b>	<b>734,159</b>
Reserve with Federal Reserve banks.....	5,109,712	103,754	3,785,542	189,030	307,234	88,686	32,451	341,342	84,353	9,720	41,204	7,756	118,640
Cash in vault.....	229,876	13,058	95,777	14,180	32,212	13,000	4,057	34,234	5,895	2,041	3,268	1,858	10,296
Demand balances with banks in United States (except private banks and American branches of foreign banks).....	1,257,080	73,349	248,522	173,152	159,534	114,634	48,608	181,186	85,178	17,193	53,914	22,982	78,828
Other balances with banks in United States.....	34,185	1,698	4,093	5,348	9,529	649	1,335	3,883	575	480	1,626	125	4,844
Balances with banks in foreign countries.....	7,825	83	6,426	17	179	24	5	155	23	9	449	-----	455
Due from own foreign branches.....	800	800	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Cash items in process of collection.....	654,081	20,632	402,594	28,546	44,427	28,601	11,193	48,651	20,857	1,649	16,855	1,485	28,591
Bank premises owned and furniture and fixtures.....	325,608	17,814	172,335	22,884	35,653	19,770	5,781	19,061	8,256	1,576	3,105	1,114	18,259
Other real estate owned.....	156,040	8,257	62,226	34,227	22,187	5,262	2,622	5,774	5,947	247	894	319	8,078
Investments and other assets indirectly representing bank premises or other real estate.....	65,223	3,545	26,166	19,894	6,433	2,177	2,739	2,986	785	-----	278	4	216
Customers liability on acceptances.....	51,700	621	47,016	171	256	575	187	133	127	-----	-----	-----	2,614
Income accrued but not yet collected.....	42,287	1,438	26,434	2,951	3,927	1,148	343	3,082	829	109	469	47	1,510
Other assets.....	38,985	975	15,662	7,719	2,465	1,768	5,810	1,762	1,017	122	466	144	1,075
<b>Total assets.....</b>	<b>20,103,575</b>	<b>736,674</b>	<b>11,579,408</b>	<b>1,161,634</b>	<b>1,843,043</b>	<b>694,327</b>	<b>263,034</b>	<b>1,766,145</b>	<b>585,804</b>	<b>93,912</b>	<b>294,158</b>	<b>77,871</b>	<b>1,007,565</b>
<b>LIABILITIES</b>													
<b>Demand deposits—total.....</b>	<b>14,119,745</b>	<b>435,568</b>	<b>9,078,375</b>	<b>773,215</b>	<b>963,858</b>	<b>456,959</b>	<b>175,223</b>	<b>1,006,830</b>	<b>398,764</b>	<b>49,736</b>	<b>238,989</b>	<b>57,633</b>	<b>484,595</b>
Individuals, partnerships, and corporations.....	9,682,537	354,434	6,065,372	619,195	760,414	255,475	101,037	750,906	250,954	33,340	102,370	43,063	345,977
United States Government (see page 1, footnote 2).....	202,270	9,711	81,226	22,636	27,123	11,267	7,570	17,761	11,689	236	2,566	1,005	9,480
States and political subdivisions.....	587,909	30,185	243,605	29,558	57,956	32,982	31,363	69,625	22,125	9,763	19,909	6,974	33,864
Banks in United States.....	3,075,396	28,822	2,200,843	93,214	104,511	148,204	33,955	152,901	111,270	5,652	110,639	5,720	79,665
Banks in foreign countries.....	392,415	498	381,982	14	466	177	15	553	50	2	190	-----	8,468
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	179,218	11,918	105,347	8,598	13,388	8,854	1,283	15,084	2,676	743	3,315	871	7,141
<b>Time deposits—total.....</b>	<b>3,661,457</b>	<b>202,508</b>	<b>1,140,065</b>	<b>229,627</b>	<b>610,764</b>	<b>164,510</b>	<b>57,175</b>	<b>614,830</b>	<b>130,334</b>	<b>34,675</b>	<b>31,517</b>	<b>12,351</b>	<b>433,099</b>
Individuals, partnerships, and corporations:													
Savings deposits.....	2,992,721	191,494	786,909	170,083	518,093	147,990	47,282	575,234	109,291	24,650	25,716	9,892	386,087
Certificates of deposit.....	149,008	5,438	18,808	23,807	23,831	6,077	4,951	23,944	17,147	8,616	4,491	1,530	10,368
Christmas savings and similar accounts.....	8,016	1,613	2,422	688	1,695	492	56	593	94	31	61	10	261
Open accounts.....	371,752	1,428	266,623	28,479	43,613	4,589	312	8,517	702	8	453	263	16,765
Postal savings (see page 1, footnote 2).....	6,799	1,065	-----	556	456	1,357	340	1,546	748	301	291	48	91
States and political subdivisions.....	88,830	1,323	45,575	5,322	18,041	2,938	3,780	3,742	2,145	981	138	595	4,250
Banks in United States.....	40,251	147	16,848	692	5,035	1,067	454	1,254	207	88	367	15	14,077
Banks in foreign countries.....	4,080	2,880	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	1,200
<b>Total deposits.....</b>	<b>17,781,202</b>	<b>638,076</b>	<b>10,218,440</b>	<b>1,002,842</b>	<b>1,574,622</b>	<b>621,469</b>	<b>232,398</b>	<b>1,621,660</b>	<b>529,095</b>	<b>84,411</b>	<b>270,506</b>	<b>69,986</b>	<b>917,694</b>
Due to own foreign branches.....	39,906	39,906	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Bills payable, rediscounts, and other liabilities for borrowed money.....	359	120	-----	-----	50	-----	-----	36	-----	76	77	-----	-----
Acceptances outstanding.....	50,582	698	54,301	171	256	575	187	215	127	-----	-----	-----	3,052
Dividends declared but not yet payable.....	14,300	497	10,407	966	358	278	472	308	358	5	32	96	523
Income collected but not yet earned.....	18,616	935	7,630	1,240	1,676	721	513	2,687	635	39	57	15	2,468
Expenses accrued and unpaid.....	27,742	3,085	11,164	2,563	5,225	1,102	278	1,959	854	49	209	83	1,171
Other liabilities.....	37,492	328	29,537	1,756	1,741	770	39	535	942	2	4	3	1,835
<b>Total liabilities.....</b>	<b>17,979,199</b>	<b>643,619</b>	<b>10,371,505</b>	<b>1,009,538</b>	<b>1,583,928</b>	<b>624,915</b>	<b>233,887</b>	<b>1,627,400</b>	<b>532,014</b>	<b>84,582</b>	<b>270,885</b>	<b>70,183</b>	<b>926,743</b>
<b>CAPITAL ACCOUNTS</b>													
Capital.....	834,126	37,546	438,611	56,993	94,781	32,838	14,538	61,596	32,694	5,344	10,822	4,358	44,005
Surplus.....	952,535	35,562	601,704	72,159	130,051	23,394	9,587	37,180	11,608	2,204	5,978	2,600	20,508
Undivided profits.....	229,528	10,144	125,469	15,080	16,989	9,035	3,516	20,057	7,901	1,307	4,796	563	14,671
Reserves for contingencies.....	99,653	9,707	39,249	7,191	16,246	3,555	1,100	18,176	803	436	1,643	150	1,397
Other capital accounts.....	8,534	96	2,870	673	1,048	590	406	1,736	784	39	34	17	241
<b>Total capital accounts.....</b>	<b>2,124,376</b>	<b>93,055</b>	<b>1,207,903</b>	<b>152,096</b>	<b>259,115</b>	<b>69,412</b>	<b>29,147</b>	<b>138,745</b>	<b>53,790</b>	<b>9,330</b>	<b>23,273</b>	<b>7,688</b>	<b>80,822</b>
<b>Total liabilities and capital accounts.....</b>	<b>20,103,575</b>	<b>736,674</b>	<b>11,579,408</b>	<b>1,161,634</b>	<b>1,843,043</b>	<b>694,327</b>	<b>263,034</b>	<b>1,766,145</b>	<b>585,804</b>	<b>93,912</b>	<b>294,158</b>	<b>77,871</b>	<b>1,007,565</b>
Net demand deposits subject to reserve (see page 19).....	12,215,832	341,785	8,427,321	571,535	760,006	313,979	115,422	783,252	292,729	30,910	168,247	33,166	377,480
Demand deposits—adjusted (see page 1, footnote 3).....	9,795,583	375,905	6,011,730	628,805	787,331	268,710	122,490	786,964	254,898	42,197	108,739	49,423	358,391
Number of banks.....	1,175	42	172	66	135	77	51	265	78	81	76	63	69

## ALL MEMBER BANKS—RESERVE POSITION ON DECEMBER 30, 1939

[In thousands of dollars]

	Gross demand deposits	Deductions allowed in computing reserves <sup>1</sup>	Net demand deposits subject to reserve	Time deposits	Net demand plus time deposits	Reserves with Federal Reserve banks			Ratio of required reserves to net demand plus time deposits (per cent)	Ratio of reserves held to net demand plus time deposits (per cent)
						Required <sup>2</sup>	Held <sup>3</sup>	Excess		
<b>All member banks</b> .....	<b>437,487,405</b>	<b>47,161,537</b>	<b>30,325,868</b>	<b>11,852,337</b>	<b>42,178,205</b>	<b>6,436,941</b>	<b>11,603,504</b>	<b>5,166,563</b>	<b>15.3</b>	<b>27.5</b>
Central reserve city banks.....	16,598,452	1,076,258	15,522,194	1,238,357	16,760,551	3,593,217	6,907,800	3,314,583	21.4	41.2
Reserve city banks.....	13,004,583	3,248,511	9,756,072	4,736,102	14,492,174	1,944,118	3,118,161	1,174,043	13.4	21.5
Country banks.....	7,884,370	2,836,768	5,047,602	5,877,878	10,925,480	899,606	1,577,543	677,937	8.2	14.4
<b>All member banks, by districts:</b>										
Boston.....	2,099,715	403,912	1,695,803	641,320	2,337,123	293,142	543,004	249,862	12.5	23.2
New York.....	15,400,420	1,127,247	14,273,173	2,284,847	16,558,020	3,243,280	6,304,935	3,061,655	19.6	38.1
Philadelphia.....	2,116,559	535,118	1,581,441	1,114,815	2,696,256	307,703	595,654	287,951	11.4	22.1
Cleveland.....	2,451,646	644,752	1,806,894	1,414,489	3,221,383	363,805	675,117	311,312	11.3	21.0
Richmond.....	1,388,841	441,204	947,637	561,969	1,509,606	175,315	282,177	106,862	11.6	18.7
Atlanta.....	1,333,783	469,669	864,114	406,501	1,270,615	153,190	208,303	55,113	12.1	16.4
Chicago.....	4 5,130,672	1,203,567	3,927,109	1,821,352	5,748,461	875,860	1,515,408	639,548	15.2	26.4
St. Louis.....	1,301,962	400,609	901,353	422,876	1,324,229	165,436	270,276	104,840	12.5	20.4
Minneapolis.....	758,280	254,679	503,601	366,901	870,502	95,181	153,910	58,729	10.9	17.7
Kansas City.....	1,536,768	569,014	967,754	316,951	1,284,705	169,658	258,965	89,307	13.2	20.2
Dallas.....	1,343,309	528,569	814,740	233,435	1,048,175	136,369	215,666	79,297	13.0	20.6
San Francisco.....	2,625,446	683,197	2,042,249	2,266,881	4,309,130	458,002	580,899	122,087	10.6	13.5
Central reserve city banks:										
New York.....	13,763,924	683,095	13,080,829	742,950	13,823,779	3,013,036	5,914,718	2,901,682	21.8	42.8
Chicago.....	4 2,834,528	493,163	2,441,365	495,407	2,936,772	580,181	993,082	412,901	19.8	33.8
Reserve city banks, by districts:										
Boston.....	1,179,459	132,561	1,046,898	86,837	1,133,735	187,549	354,136	166,587	16.5	31.2
New York.....	229,363	46,324	183,039	155,037	338,076	39,784	46,485	6,701	11.8	13.7
Philadelphia.....	1,400,165	269,451	1,130,714	244,842	1,375,556	210,117	421,311	211,194	15.3	30.6
Cleveland.....	1,800,916	414,488	1,386,428	727,539	2,113,967	279,002	525,059	246,057	13.2	24.8
Richmond.....	816,815	207,710	609,105	210,176	819,281	117,102	183,447	66,345	14.3	22.4
Atlanta.....	781,164	250,767	530,397	176,063	706,460	101,622	127,703	26,081	14.4	18.1
Chicago.....	1,376,101	447,142	928,959	587,960	1,516,919	191,966	321,385	129,419	12.7	21.2
St. Louis.....	903,440	246,520	656,920	179,827	836,747	123,957	197,985	74,033	14.8	23.7
Minneapolis.....	421,726	123,487	298,239	89,638	387,877	56,674	89,521	32,847	14.6	23.1
Kansas City.....	1,059,318	374,233	685,085	158,763	843,848	127,828	190,511	62,683	15.1	22.6
Dallas.....	773,288	283,682	489,606	129,293	618,899	92,146	135,201	43,055	14.9	21.8
San Francisco.....	2,262,828	452,146	1,810,682	1,990,127	3,800,809	416,376	525,417	109,041	11.0	13.8
Country banks, by districts:										
Boston.....	920,256	271,351	648,905	554,483	1,203,388	105,593	188,868	83,275	8.8	15.7
New York.....	1,407,133	397,828	1,009,305	1,386,860	2,396,165	190,460	343,732	153,272	7.9	14.3
Philadelphia.....	716,394	265,667	450,727	869,973	1,320,700	97,586	174,343	76,757	7.4	13.2
Cleveland.....	650,730	230,264	420,466	686,950	1,107,416	84,803	150,058	65,255	7.7	13.6
Richmond.....	572,026	233,494	338,532	351,793	690,325	58,213	98,730	40,517	8.4	14.3
Atlanta.....	552,619	218,902	333,717	230,438	564,155	51,568	80,600	29,032	9.1	14.3
Chicago.....	920,047	363,262	556,785	737,985	1,294,770	103,713	200,941	97,228	8.0	15.5
St. Louis.....	398,522	154,089	244,433	243,049	487,482	41,484	72,291	30,807	8.5	14.8
Minneapolis.....	336,554	131,192	205,362	277,263	482,625	38,507	64,389	25,882	8.0	13.3
Kansas City.....	477,450	194,781	282,669	158,188	440,857	41,830	68,454	26,624	9.5	15.5
Dallas.....	570,021	244,887	325,134	104,142	429,276	44,223	80,465	36,242	10.3	18.7
San Francisco.....	362,618	131,051	231,567	276,754	508,321	41,626	54,672	13,046	8.2	10.8

<sup>1</sup> Demand balances with banks in United States, except private banks and American branches of foreign banks, plus cash items in process of collection. The difference between the figures shown in this column and the figures shown against the corresponding captions under "Assets" is accounted for by an excess of allowable deductions over gross demand deposits at a number of banks.

<sup>2</sup> Reserves actually required are based on deposits at opening of business. The figures in this column, therefore, represent the reserves required to be maintained on the business day following the call date. Pursuant to the provisions of law, the Board of Governors of the Federal Reserve System has prescribed the following requirements as to reserves to be maintained by each member bank: Time deposits—5 per cent for all member banks; Net demand deposits—22½ per cent for Central Reserve city banks, 17½ per cent for Reserve city banks and 12 per cent for Country banks.

<sup>3</sup> As reported by member banks. These figures differ from those shown by the Federal Reserve banks' books because of a lack of synchronization of entries on the books of the Federal Reserve banks and the member banks.

<sup>4</sup> "Gross demand deposits" and "Deductions", as shown in this table but not elsewhere, exclude uninvested trust funds and balances due from banks, respectively, reported by one bank that has no commercial department.

## ALL MEMBER BANKS—PLEGDED ASSETS AND SECURED AND PREFERRED LIABILITIES ON DECEMBER 30, 1939

[In thousands of dollars]

	All member banks	All national member banks	All State member banks	Central Reserve city member banks		Reserve city member banks	Country member banks
				New York	Chicago		
<b>Pledged assets (and securities loaned)—total</b> .....	<b>3,952,234</b>	<b>3,006,606</b>	<b>945,628</b>	<b>434,492</b>	<b>322,484</b>	<b>1,996,523</b>	<b>1,198,735</b>
United States Government obligations, direct and guaranteed, pledged to secure liabilities.....	2,963,257	2,284,905	678,352	254,816	310,838	1,590,790	806,813
Other assets pledged to secure liabilities.....	757,062	605,118	151,944	61,643	334	361,095	333,990
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	163,568	93,789	69,779	58,788	5,278	41,784	57,718
Securities loaned.....	68,347	22,794	45,553	59,245	6,034	2,854	214
<b>Secured and preferred liabilities—total</b> .....	<b>3,876,761</b>	<b>2,401,953</b>	<b>1,475,708</b>	<b>856,222</b>	<b>295,584</b>	<b>1,652,819</b>	<b>1,072,136</b>
Deposits secured by pledged assets.....	3,056,587	2,397,705	658,882	224,214	295,584	1,567,780	969,009
Borrowings secured by pledged assets.....	2,688	2,373	315	—	—	—	2,688
Other liabilities secured by pledged assets.....	19,697	975	18,722	4,970	—	12,222	2,505
Deposits preferred under provisions of law but not secured by pledge of assets.....	797,789	—	797,789	627,038	—	72,817	97,934

# FEDERAL RESERVE DISTRICTS

