

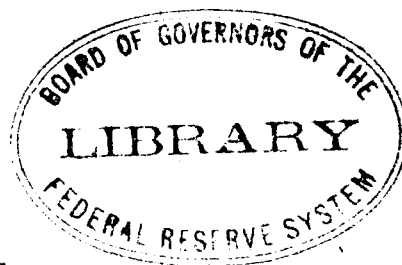
Member Bank Call Report

No. 81

Condition of Member Banks
October 2, 1939

BOARD OF GOVERNORS
of the
FEDERAL RESERVE SYSTEM

WASHINGTON



THE MEMBER BANK CALL REPORT is published following each official call upon member banks of the Federal Reserve System for statements of their condition. It contains tables showing assets and liabilities and a classification ¹ of loans, investments, and deposits for all member banks (national and State) in the country as a whole, by Federal Reserve districts and by classes of banks. Tables are also given, by reserve cities and States, showing assets and liabilities and a classification of deposits for all member banks.

The figures shown for central reserve city banks are exclusive of assets and liabilities of any member banks located in outlying sections of such cities which have been granted permission to carry either the same reserves as are required to be maintained by reserve city banks or the same reserves as are required to be carried by country banks. The figures shown for reserve city banks are exclusive of assets and liabilities of any member banks located in outlying sections of such cities which have been granted permission to carry the same reserves as are required to be carried by country banks.

In the tabulations presented herewith the figures for all domestic branches are consolidated with those of their head offices. Consequently, the figures for some reserve cities as shown in the Call Report include assets and liabilities of many branches located outside of such cities.

All figures included in this report relating to the condition of national banks were furnished by the Comptroller of the Currency. The abstract of condition reports of national banks issued by the Comptroller gives detailed statistical data regarding the condition of national banks.

¹ Beginning with the current call a "short form" of Member Bank Call Report is being used for spring and autumn calls. As a result, the loan and investment classifications heretofore published on pages 3, 5, 8 and 9 of the "Member Bank Call Report" will be available only as of June and December call dates. Likewise, some of the items of assets and liabilities shown separately on June and December call dates will be combined with other items on spring and autumn call dates.

MEMBER BANK CALL REPORT

CONDITION OF MEMBER BANKS ON OCTOBER 2, 1939,
 COMPARED WITH JUNE 30, 1939 AND SEPTEMBER 28, 1938

[Amounts in thousands of dollars]

	Condition on—			Change since—	
	Oct. 2, 1939	June 30, 1939	Sept. 28, 1938	June 30, 1939	Sept. 28, 1938
ASSETS					
Loans (including overdrafts) ¹	13,470,421	13,141,068	12,937,437	+329,353	+532,984
United States Government direct obligations.....	10,890,726	10,946,242	10,712,818	-55,516	+177,908
Obligations guaranteed by United States Government.....	2,919,672	2,830,819	2,298,477	+88,853	+621,195
Obligations of States and political subdivisions.....	2,764,373	2,554,213	2,317,492	+210,160	+446,881
Other bonds, notes, and debentures, including obligations of Government corporations and agencies not guaranteed by United States ²	2,582,455	2,681,893	2,822,289	-99,438	+239,834
Corporate stocks (including Federal Reserve bank stock) ¹	447,483	449,184	538,376	-1,701	+90,893
Total loans and investments ¹	33,075,130	32,603,419	31,626,889	+471,711	+1,448,241
Reserve with Federal Reserve banks.....	11,616,524	10,010,744	8,192,978	+1,605,780	+3,423,546
Cash in vault.....	773,514	712,132	774,887	+61,382	-1,373
Demand balances with banks in United States (except private banks and American branches of foreign banks).....	5,147,234	4,542,241	3,817,382	+604,993	+1,329,852
Other balances with banks in United States and foreign countries ²	197,020	174,899	193,018	+22,121	+4,002
Due from own foreign branches.....	12,135	5,776	1,261	+6,359	+10,874
Cash items in process of collection.....	1,921,302	2,183,072	1,460,367	-261,770	+460,935
Bank premises owned and furniture and fixtures.....	931,929	933,703	968,380	-1,774	-36,451
Other real estate owned.....	298,196	305,475	335,567	-7,279	-37,371
Investments and other assets indirectly representing bank premises or other real estate ¹	144,948	146,910	(1)	-1,962	(1)
Customers' liability on acceptances.....	80,663	101,672	112,965	-21,009	-32,302
Income accrued but not yet collected.....	108,999	102,595		+6,404	
Other assets.....	93,615	85,491	207,832	+8,124	-5,218
Total assets	54,401,209	51,908,129	47,691,526	+2,493,080	+6,709,683
LIABILITIES					
Demand deposits—Total	36,702,798	34,153,939	30,308,304	+2,548,859	+6,394,494
Individuals, partnerships, and corporations.....	23,983,218	22,448,169	20,438,710	+1,535,049	+3,544,508
United States Government ⁴	674,652	694,001	707,267	-19,349	-32,615
States and political subdivisions.....	2,390,422	2,531,570	2,079,830	-141,148	+310,592
Banks in United States and foreign countries ²	8,988,854	7,690,046	6,544,610	+1,298,808	+2,444,244
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	665,652	790,153	537,887	-124,501	+127,765
Time deposits—Total	11,726,788	11,719,315	11,462,315	+7,473	+264,473
Individuals, partnerships, and corporations ²	11,103,802	11,063,229	10,788,660	+40,573	+315,142
Postal savings ⁴	51,423	59,135	69,605	-7,712	-18,182
States and political subdivisions.....	417,849	441,200	464,427	-23,351	-46,578
Banks in United States and foreign countries ²	153,714	155,751	139,623	-2,037	+14,091
Total deposits	48,429,586	45,873,254	41,770,619	+2,556,332	+6,658,967
Due to own foreign branches.....	127,731	188,399	117,432	-60,668	+10,299
Bills payable, rediscounts, and other liabilities for borrowed money.....	4,722	4,662	14,001	+60	-9,279
Acceptances outstanding.....	99,248	120,164	121,414	-20,916	-22,166
Dividends declared but not yet payable ⁵	6,365	35,832	35,817	-29,467	5-29,452
Income collected but not yet earned.....	55,046	51,880		+3,166	
Expenses accrued and unpaid.....	88,743	78,451	222,359	+10,292	-19,228
Other liabilities.....	59,342	59,261		+81	
Total liabilities	48,870,783	46,411,903	42,281,642	+2,458,880	+6,589,141
CAPITAL ACCOUNTS					
Capital.....	2,385,745	2,390,023	2,425,628	-4,278	-39,883
Surplus.....	2,120,960	2,111,569	2,046,844	+9,391	+74,116
Undivided profits ⁶	700,545	678,033	678,033	+22,512	5-55,002
Reserves for contingencies and other capital accounts ^{2,5}	323,176	316,601	5-291,869	+6,575	5-31,307
Total capital accounts ⁵	5,530,426	5,496,226	5-409,884	+34,200	5-120,542
Total liabilities and capital accounts	54,401,209	51,908,129	47,691,526	+2,493,080	+6,709,683
Net demand deposits subject to reserve (see page 15).....	29,652,240	27,440,926	25,038,348	+2,211,314	+4,613,892
Demand deposits—adjusted ⁶	25,117,990	23,586,820	21,596,060	+1,531,170	+3,521,930
Number of banks.....	6,339	6,330	6,341	-9	-2

¹ Figures of loans and investments beginning December 31, 1938 are not entirely comparable with prior call dates because investments and other assets (principally loans) indirectly representing bank premises and other real estate are now reported separately. Such investments and other assets amounted to \$94,569,000 and \$49,939,000, respectively, on December 31, 1938.

² This is a combination of two or more items shown separately on June and December call dates. See note on back of title page.

³ Revised to exclude acceptances of other banks and bills sold with endorsement, now reported as contingent liabilities.

⁴ United States Treasurer's time deposits, open account, are combined with postal savings (time) deposits.

⁵ Reserves for dividends payable in common stock, \$5,544,000 on December 31, 1938, were formerly published as part of undivided profits. Reserves for undeclared cash dividends on capital stock and for accrued interest on capital notes and debentures, \$10,691,000 on December 31, 1938, were formerly reported in combination with dividends declared but not yet payable. Beginning December 31, 1938 these two reserves are included in "Other capital accounts."

⁶ Demand deposits other than interbank and United States Government, less cash items reported as in process of collection.

**ALL MEMBER BANKS—CONDITION ON SELECTED CALL DATES,
OCTOBER 17, 1934, TO OCTOBER 2, 1939**

[Amounts in thousands of dollars]

	1934 Oct. 17	1935 Nov. 1	1936 June 30	1937 June 30	1938 Sept. 28	1939 June 30	1939 Oct. 2
ASSETS							
Loans (including overdrafts) ¹	12,292,533	11,841,427	12,541,845	14,284,875	12,937,437	13,141,068	13,470,421
United States Government direct obligations.....	9,186,237	10,080,383	11,721,475	10,870,404	10,712,818	10,946,242	10,890,726
Obligations guaranteed by United States Government.....	709,035	1,764,071	1,950,457	1,818,530	2,298,477	2,830,819	2,919,672
Obligations of States and political subdivisions.....	1,971,890	2,224,050	2,279,877	2,150,039	2,317,492	2,554,213	2,764,373
Other bonds, notes, and debentures, including obligations of Government corporations and agencies not guaranteed by United States ^{1,2}	2,857,273	2,885,729	3,219,839	3,081,416	2,822,289	2,681,893	2,582,455
Corporate stocks (including Federal Reserve bank stock) ¹	542,344	505,411	545,317	533,297	538,376	449,184	447,483
Total loans and investments¹.....	27,559,312	29,301,071	32,258,810	32,738,561	31,626,889	32,603,419	33,075,130
Reserve with Federal Reserve banks.....	3,976,077	5,662,320	5,607,119	6,896,663	8,192,978	10,010,744	11,616,524
Cash in vault.....	550,471	541,119	713,421	629,305	774,887	712,132	773,514
Demand balances with banks in United States (except private banks and American branches of foreign banks).....	2,823,375	3,645,830	3,792,738	3,100,171	3,817,382	4,542,241	5,147,234
Other balances with banks in United States and foreign countries ²	7291,526	7168,568	202,472	158,780	193,018	174,899	197,020
Due from own foreign branches.....	120,930	6,845	2,502	4,592	1,261	5,776	12,135
Cash items in process of collection.....	¹ 1,407,102	¹ 1,755,500	2,147,493	2,200,829	1,460,367	2,183,027	1,921,302
Bank premises owned and furniture and fixtures.....	995,998	996,738	994,921	980,375	968,380	933,703	931,929
Other real estate owned.....	303,904	361,963	379,457	353,714	335,567	305,475	298,196
Investments and other assets indirectly representing bank premises or other real estate ¹						146,910	144,948
Customers' liability on acceptances.....	257,919	161,172	156,954	187,143	112,965	101,672	80,663
Income accrued but not yet collected.....	328,161	260,447	267,760	202,168	207,832	102,595	108,999
Other assets.....						85,491	93,615
Total assets.....	³38,614,775	³42,861,573	³46,523,647	³47,452,301	³47,691,526	51,908,129	54,401,209
LIABILITIES							
Demand deposits—Total.....	22,464,297	26,832,527	29,918,691	30,142,898	30,308,304	34,153,939	36,702,798
Individuals, partnerships, and corporations.....	14,449,000	17,327,043	19,321,998	20,272,432	20,438,710	22,448,169	23,983,218
United States Government ⁴	1,142,847	649,526	1,036,575	628,125	707,267	694,001	674,652
States and political subdivisions.....	1,680,285	2,251,209	2,320,453	2,577,445	2,079,830	2,531,570	2,390,422
Banks in United States and foreign countries ²	4,602,663	5,918,398	6,450,528	5,913,282	6,544,610	7,690,046	8,988,854
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	589,502	686,351	789,137	751,614	537,887	790,153	665,652
Time deposits—Total.....	9,821,146	10,345,461	10,786,873	11,347,148	11,462,315	11,719,315	11,726,788
Individuals, partnerships, and corporations ²	8,915,650	9,671,464	10,099,195	10,817,882	10,788,660	11,063,229	11,103,802
Postal savings ⁴	472,232	226,586	152,234	99,736	69,605	59,135	51,423
States and political subdivisions.....	294,275	309,590	377,998	292,280	464,427	441,200	417,849
Banks in United States and foreign countries ²	138,989	137,821	157,446	137,250	139,623	155,751	153,714
Total deposits.....	32,285,443	37,177,988	40,705,564	41,490,046	41,770,619	45,873,254	48,429,586
Due to own foreign branches.....		61,145	101,159	143,498	117,432	188,399	127,731
Bills payable, rediscounts, and other liabilities for borrowed money.....	30,299	27,076	19,547	17,391	14,001	4,662	4,722
Acceptances outstanding.....	277,988	175,167	178,221	211,799	121,414	120,164	99,248
Dividends declared but not yet payable ⁵	7,796	11,402	43,999	44,099	35,817	35,832	6,365
Income collected but not yet earned.....						51,880	55,046
Expenses accrued and unpaid.....	893,269	237,005	239,790	206,673	222,359	78,451	88,743
Other liabilities.....						59,261	59,342
Total liabilities.....	³33,494,795	³37,689,783	³41,288,280	³42,113,506	³42,281,642	46,411,903	48,870,783
CAPITAL ACCOUNTS							
Capital.....	2,651,542	2,652,967	2,567,197	2,444,249	2,425,628	2,390,023	2,385,745
Surplus.....	1,677,190	1,680,924	1,806,516	1,971,464	2,046,844	2,111,569	2,120,960
Undivided profits ⁵	427,714	492,600	520,283	587,495	645,543	678,033	700,545
Reserves for contingencies and other capital accounts ^{2,5}	363,534	345,299	341,371	335,587	291,869	316,601	323,176
Total capital accounts.....	5,119,980	5,171,790	5,235,367	5,338,795	5,409,884	5,496,226	5,530,426
Total liabilities and capital accounts⁶.....	³38,614,775	³42,861,573	³46,523,647	³47,452,301	³47,691,526	51,908,129	54,401,209
Net demand deposits subject to reserve (see page 15).....	18,408,369	21,435,510	23,985,757	24,844,886	25,038,348	27,440,926	29,652,240
Demand deposits—adjusted ⁶	15,311,685	18,509,103	20,284,095	21,400,662	21,596,060	23,586,820	25,117,990
Number of banks.....	6,433	6,400	6,400	6,357	6,341	6,330	6,339

For footnotes 1 to 6, see page 1.

⁷ Balance with private banks and American branches of foreign banks were not reported separately on these dates and are included in "Other assets."

⁸ Includes some cash items not in process of collection.

ALL MEMBER BANKS—CONDITION ON OCTOBER 2, 1939, BY CLASSES OF BANKS

[Amounts in thousands of dollars]

	All member banks	All national member banks	All State member banks	Central reserve city member banks ¹		Reserve city member banks ¹	Country member banks ¹
				New York	Chicago		
ASSETS							
Loans (including overdrafts).....	13, 470, 421	8, 742, 984	4, 727, 437	3, 115, 803	562, 561	5, 127, 316	4, 664, 741
United States Government direct obligations.....	10, 890, 726	6, 813, 079	4, 077, 647	3, 401, 426	1, 017, 361	4, 089, 311	2, 382, 628
Obligations guaranteed by United States Government.....	2, 919, 672	1, 921, 340	998, 332	1, 156, 757	154, 648	909, 260	699, 007
Obligations of States and political subdivisions.....	2, 764, 373	1, 791, 210	973, 163	661, 786	146, 908	897, 261	1, 058, 418
Other bonds, notes, and debentures, including obligations of Government corporations and agencies not guaranteed by United States ²	2, 582, 455	1, 796, 855	785, 600	542, 398	139, 083	700, 517	1, 200, 457
Corporate stocks (including Federal Reserve bank stock).....	447, 483	224, 670	222, 813	165, 745	29, 129	155, 942	96, 067
Total loans and investments	33, 075, 130	21, 230, 138	11, 784, 992	9, 043, 915	2, 049, 690	11, 879, 607	10, 101, 918
Reserve with Federal Reserve banks.....	11, 616, 524	6, 533, 074	5, 083, 450	5, 928, 909	1, 080, 197	3, 052, 878	1, 554, 540
Cash in vault.....	773, 514	558, 996	214, 518	84, 763	36, 755	323, 444	328, 552
Demand balances with banks in United States (except private banks and American branches of foreign banks).....	5, 147, 234	3, 967, 775	1, 179, 459	106, 910	223, 163	2, 409, 087	2, 408, 074
Other balances with banks in United States and foreign countries ²	197, 020	124, 658	72, 362	25, 531	15, 730	87, 189	68, 570
Due from own foreign branches.....	12, 135	5, 327	6, 808	6, 808	—	5, 327	—
Cash items in process of collection.....	1, 921, 302	1, 177, 190	744, 103	805, 929	107, 074	744, 930	263, 369
Bank premises owned and furniture and fixtures.....	931, 929	606, 056	325, 873	208, 023	20, 553	323, 694	379, 659
Other real estate owned.....	298, 196	137, 567	160, 629	30, 154	4, 692	110, 553	152, 797
Investments and other assets indirectly representing bank premises or other real estate.....	144, 948	69, 218	75, 730	20, 359	886	95, 252	28, 451
Customers' liability on acceptances.....	80, 663	42, 290	38, 373	57, 054	2, 486	19, 581	1, 542
Income accrued but not yet collected.....	108, 999	65, 255	43, 744	34, 041	9, 941	44, 999	20, 018
Other assets.....	93, 615	46, 039	47, 576	24, 055	7, 277	36, 678	25, 605
Total assets	54, 401, 209	34, 623, 592	19, 777, 617	16, 376, 451	3, 558, 444	19, 133, 219	15, 333, 095
LIABILITIES							
Demand deposits—Total	36, 702, 798	22, 808, 252	13, 894, 546	13, 790, 725	2, 781, 228	12, 546, 392	7, 584, 453
Individuals, partnerships, and corporations.....	23, 983, 218	14, 613, 795	9, 369, 423	8, 811, 717	1, 632, 067	7, 803, 391	5, 736, 043
United States Government ³	674, 652	484, 009	190, 643	71, 777	59, 587	409, 944	133, 344
States and political subdivisions.....	2, 390, 422	1, 774, 898	615, 524	321, 403	195, 176	800, 690	1, 073, 153
Banks in United States and foreign countries ²	8, 988, 854	5, 570, 626	3, 418, 228	4, 236, 534	867, 346	3, 374, 471	510, 503
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	665, 652	364, 924	300, 728	349, 294	27, 052	157, 896	131, 410
Time deposits—Total	11, 726, 788	8, 119, 385	3, 607, 403	740, 709	492, 996	4, 650, 463	5, 842, 620
Individuals, partnerships, and corporations ²	11, 103, 802	7, 649, 582	3, 454, 220	682, 910	469, 391	4, 319, 045	5, 632, 456
Postal savings ³	41, 423	44, 761	6, 662	—	3, 000	13, 582	34, 841
States and political subdivisions.....	417, 849	315, 830	102, 019	51, 783	20, 605	197, 575	147, 886
Banks in United States and foreign countries ²	153, 714	109, 212	44, 502	6, 016	—	120, 261	27, 437
Total deposits	48, 429, 586	30, 927, 637	17, 501, 949	14, 531, 434	3, 274, 224	17, 196, 855	13, 427, 073
Due to own foreign branches.....	127, 731	111, 210	16, 521	127, 731	—	—	—
Bills payable, rediscounts, and other liabilities for borrowed money.....	4, 722	2, 997	1, 725	607	—	102	4, 013
Acceptances outstanding.....	99, 248	51, 811	47, 437	70, 621	3, 022	24, 055	1, 550
Dividends declared but not yet payable.....	6, 365	5, 561	804	231	30	5, 186	918
Income collected but not yet earned.....	55, 046	37, 072	17, 974	10, 036	1, 687	27, 324	15, 999
Expenses accrued and unpaid.....	88, 743	55, 466	33, 277	14, 368	9, 355	43, 070	21, 950
Other liabilities.....	59, 342	19, 898	39, 444	34, 388	104	15, 641	9, 209
Total liabilities	48, 870, 783	31, 211, 652	17, 659, 131	14, 789, 416	3, 288, 422	17, 312, 233	13, 480, 712
CAPITAL ACCOUNTS							
Capital.....	2, 385, 745	1, 555, 636	830, 109	548, 193	126, 500	791, 787	919, 265
Surplus.....	2, 120, 960	1, 178, 687	942, 273	808, 553	73, 908	660, 788	577, 711
Undivided profits.....	700, 545	467, 078	233, 467	168, 624	37, 737	237, 973	256, 211
Reserves for contingencies and other capital accounts ⁴	323, 176	210, 539	112, 637	61, 665	31, 877	130, 438	99, 196
Total capital accounts	5, 530, 426	3, 411, 940	2, 118, 486	1, 587, 035	270, 022	1, 820, 986	1, 852, 383
Total liabilities and capital accounts	54, 401, 209	34, 623, 592	19, 777, 617	16, 376, 451	3, 558, 444	19, 133, 219	15, 333, 095
Net demand deposits subject to reserve (see page 15).....	29, 652, 240	17, 672, 253	11, 979, 987	12, 877, 886	2, 452, 423	9, 396, 964	4, 924, 967
Demand deposits—adjusted ⁴	25, 117, 990	15, 576, 418	9, 541, 572	8, 676, 485	1, 747, 221	8, 017, 047	6, 677, 237
Number of banks.....	6, 339	5, 196	1, 143	36	13	345	5, 945

¹ See second and third paragraphs on back of title page.² This is a combination of two or more items shown separately on June and December call dates. See note on back of title page.³ United States Treasurer's time deposits, open account, are combined with postal savings (time) deposits.⁴ Demand deposits other than interbank and United States Government, less cash items reported as in process of collection.

ALL MEMBER BANKS—CONDITION ON OCTOBER 2, 1939, BY FEDERAL RESERVE DISTRICTS

[Amounts in thousands of dollars]

	Total, all dis- tricts	Federal Reserve district					
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
ASSETS							
Loans (including overdrafts).....	13,470,421	964,193	4,147,455	927,809	1,102,636	598,807	535,492
United States Government direct obligations.....	10,890,726	594,018	4,067,713	607,334	1,004,317	455,495	226,918
Obligations guaranteed by United States Government.....	2,919,672	81,459	1,346,274	158,457	171,639	87,462	95,235
Obligations of States and political subdivisions.....	2,764,373	101,967	890,516	153,381	186,650	72,308	145,518
Other bonds, notes, and debentures, including obligations of Govern- ment corporations and agencies not guaranteed by United States.....	2,582,455	166,580	831,740	443,823	307,286	77,288	49,917
Corporate stocks (including Federal Reserve bank stock).....	447,483	24,967	210,236	38,247	54,963	11,088	9,597
Total loans and investments.....	33,075,130	1,933,184	11,493,934	2,329,051	2,827,491	1,302,448	1,062,677
Reserve with Federal Reserve banks.....	11,616,524	572,234	6,331,382	549,899	612,064	270,082	209,754
Cash in vault.....	773,514	165,795	144,378	52,366	75,568	43,460	29,308
Demand balances with banks in United States (except private banks and American branches of foreign banks).....	5,147,234	293,430	450,186	392,267	503,272	333,908	373,551
Other balances with banks in United States and foreign countries ¹	197,020	4,504	48,505	16,216	27,490	6,699	9,702
Due from own foreign branches.....	12,135	5,327	6,808				
Cash items in process of collection.....	1,921,302	102,837	882,492	85,222	108,770	66,329	66,346
Bank premises owned and furniture and fixtures.....	931,929	66,497	299,163	81,698	96,760	49,490	40,990
Other real estate owned.....	298,196	16,881	88,554	69,343	32,586	13,751	14,271
Investments and other assets indirectly representing bank premises or other real estate.....	144,948	8,572	38,920	23,610	12,616	3,286	5,721
Customers' liability on acceptances.....	80,663	7,462	57,118	3,687	1,351	179	1,067
Income accrued but not yet collected.....	108,999	5,580	42,941	7,680	7,768	2,685	3,377
Other assets.....	93,615	3,087	30,320	13,328	6,390	4,643	9,534
Total assets.....	54,401,209	3,185,390	19,915,301	3,624,367	4,312,126	2,096,960	1,826,298
LIABILITIES							
Demand deposits—total.....	36,702,798	2,118,366	15,368,160	1,992,721	2,342,468	1,318,134	1,229,813
Individuals, partnerships, and corporations.....	23,983,218	1,542,905	9,043,866	1,348,765	1,663,724	833,247	701,518
United States Government ²	674,652	24,573	117,203	73,181	48,804	37,181	55,779
States and political subdivisions.....	2,390,422	126,691	592,293	138,523	200,306	112,154	126,479
Banks in United States and foreign countries ¹	8,988,854	391,921	4,328,982	409,135	399,223	318,028	335,676
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	665,652	32,276	385,816	23,117	30,411	17,524	10,361
Time deposits—total.....	11,726,788	650,455	2,287,445	1,119,712	1,395,666	557,445	402,103
Individuals, partnerships, and corporations ¹	11,103,802	641,618	2,173,105	1,058,100	1,298,468	534,068	375,952
Postal savings ²	51,423	3,272	59	10,775	5,809	3,305	4,955
States and political subdivisions.....	417,849	4,285	87,748	35,871	51,105	12,177	13,677
Banks in United States and foreign countries ¹	153,714	1,280	26,533	14,966	40,284	7,895	7,519
Total deposits.....	48,429,586	2,768,821	17,655,605	3,112,433	3,738,134	1,875,579	1,631,916
Due to own foreign branches.....	127,731		127,731				
Bills payable, rediscounts, and other liabilities for borrowed money.....	4,722	1,031	1,281	100	176	587	57
Acceptances outstanding.....	99,248	8,570	71,285	5,685	1,382	179	1,289
Dividends declared but not yet payable.....	6,365	292	476	105	445	337	189
Income collected but not yet earned.....	55,046	4,008	15,558	3,113	2,403	1,806	2,893
Expenses accrued and unpaid.....	88,743	7,039	18,650	6,658	10,825	2,671	2,640
Other liabilities.....	59,342	2,518	36,295	2,745	2,361	810	556
Total liabilities.....	48,870,783	2,792,279	17,926,881	3,130,839	3,755,726	1,881,969	1,639,540
CAPITAL ACCOUNTS							
Capital.....	2,385,745	156,958	765,392	188,829	228,412	101,538	99,783
Surplus.....	2,120,960	155,212	925,838	214,157	230,127	68,792	51,561
Undivided profits.....	700,545	52,274	214,360	62,505	56,240	32,992	24,193
Reserves for contingencies and other capital accounts ¹	323,176	28,667	82,830	28,037	41,621	11,669	11,221
Total capital accounts.....	5,530,426	393,111	1,988,420	493,528	556,400	214,991	186,758
Total liabilities and capital accounts.....	54,401,209	3,185,390	19,915,301	3,624,367	4,312,126	2,096,960	1,826,298
Net demand deposits subject to reserve (see page 15).....	29,652,240	1,722,785	14,037,706	1,517,127	1,731,140	919,910	790,021
Demand deposits—adjusted ²	25,117,990	1,599,035	10,039,483	1,425,183	1,785,671	896,596	772,012
Number of banks.....	6,339	353	767	652	630	406	316

¹ This is a combination of two or more items shown separately on June and December call dates. See note on back of title page.² United States Treasurer's time deposits, open account, are combined with postal savings (time) deposits.³ Demand deposits other than interbank and United States Government, less cash items reported as in process of collection.

ALL MEMBER BANKS—CONDITION ON OCTOBER 2, 1939, BY FEDERAL RESERVE DISTRICTS

[Amounts in thousands of dollars]

	Federal Reserve district					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS						
Loans (including overdrafts).....	1, 415, 431	536, 196	337, 332	516, 000	476, 136	1, 912, 934
United States Government direct obligations.....	1, 837, 434	282, 173	253, 822	270, 527	207, 236	1, 083, 739
Obligations guaranteed by United States Government.....	409, 124	91, 748	46, 610	82, 038	68, 548	281, 078
Obligations of States and political subdivisions.....	392, 640	103, 276	79, 460	156, 907	111, 856	369, 894
Other bonds, notes, and debentures, including obligations of Government corporations and agencies not guaranteed by United States ¹	364, 383	82, 381	55, 200	58, 600	25, 526	119, 731
Corporate stocks (including Federal Reserve bank stock).....	40, 524	18, 719	3, 253	6, 244	6, 472	23, 173
Total loans and investments.....	4, 459, 536	1, 114, 493	775, 677	1, 090, 316	895, 774	3, 790, 549
Reserve with Federal Reserve banks.....	1, 590, 414	273, 763	143, 524	262, 342	202, 965	598, 101
Cash in vault.....	114, 108	23, 705	16, 033	25, 761	24, 979	58, 053
Demand balances with banks in United States (except private banks and American branches of foreign banks).....	877, 013	303, 511	205, 380	529, 134	461, 415	424, 167
Other balances with banks in United States and foreign countries ¹	29, 582	1, 895	5, 438	13, 111	7, 309	26, 569
Due from own foreign branches.....	207, 610	68, 908	40, 206	74, 318	49, 576	168, 688
Cash items in process of collection.....	80, 714	26, 597	19, 554	30, 096	35, 099	105, 271
Bank premises owned and furniture and fixtures.....	14, 624	11, 415	1, 643	2, 720	5, 963	26, 445
Other real estate owned.....	4, 868	1, 039	4, 915	1, 874	5, 026	34, 501
Investments and other assets indirectly representing bank premises or other real estate.....	2, 578	368	286	71	409	5, 487
Customers' liability on acceptances.....	16, 376	2, 928	3, 276	2, 052	992	13, 344
Income accrued but not yet collected.....	11, 766	1, 845	1, 136	2, 364	2, 968	6, 234
Other assets.....						
Total assets.....	7, 409, 189	1, 830, 467	1, 217, 068	2, 034, 159	1, 692, 475	5, 257, 409
LIABILITIES						
Demand deposits—total.....	4, 988, 975	1, 231, 937	730, 137	1, 528, 380	1, 286, 267	2, 567, 440
Individuals, partnerships, and corporations.....	3, 173, 140	741, 967	456, 817	870, 224	853, 738	1, 853, 307
United States Government ²	117, 157	24, 573	2, 882	26, 244	34, 720	112, 355
States and political subdivisions.....	466, 393	80, 604	92, 837	158, 949	88, 286	206, 907
Banks in United States and foreign countries ¹	1, 173, 813	373, 073	165, 078	456, 328	291, 617	345, 980
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	58, 472	11, 720	12, 523	16, 635	17, 906	48, 891
Time deposits—total.....	1, 788, 622	420, 817	362, 093	315, 689	232, 487	2, 194, 254
Individuals, partnerships, and corporations ¹	1, 730, 714	395, 129	351, 560	299, 458	213, 040	2, 032, 590
Postal savings ²	8, 272	4, 021	2, 496	2, 969	1, 958	3, 532
States and political subdivisions.....	38, 663	14, 515	5, 058	5, 771	16, 541	132, 438
Banks in United States and foreign countries ¹	10, 973	7, 152	2, 979	7, 491	948	25, 694
Total deposits.....	6, 777, 597	1, 652, 754	1, 092, 230	1, 844, 069	1, 518, 754	4, 761, 694
Due to own foreign branches.....	60	275	11	311	275	558
Bills payable, rediscounts, and other liabilities for borrowed money.....	3, 114	377	286	71	404	6, 606
Acceptances outstanding.....	145	509	29	333	601	2, 904
Dividends declared but not yet payable.....	5, 745	2, 019	3, 513	1, 149	683	12, 156
Income collected but not yet earned.....	14, 883	3, 298	2, 625	2, 059	2, 709	14, 686
Expenses accrued and unpaid.....	1, 174	1, 529	1, 627	151	685	8, 891
Other liabilities.....						
Total liabilities.....	6, 802, 718	1, 660, 761	1, 100, 321	1, 848, 143	1, 524, 111	4, 807, 495
CAPITAL ACCOUNTS						
Capital.....	300, 579	87, 542	62, 161	88, 507	84, 530	221, 514
Surplus.....	158, 360	45, 293	34, 598	54, 255	49, 504	133, 263
Undivided profits.....	88, 810	29, 187	14, 984	32, 977	26, 943	65, 080
Reserves for contingencies and other capital accounts ¹	58, 722	7, 684	5, 004	10, 277	7, 387	30, 057
Total capital accounts.....	606, 471	169, 706	116, 747	186, 016	168, 364	449, 914
Total liabilities and capital accounts.....	7, 409, 189	1, 830, 467	1, 217, 068	2, 034, 159	1, 692, 475	5, 257, 409
Net demand deposits subject to reserve (see page 15).....	3, 912, 078	859, 846	486, 047	925, 295	775, 346	1, 974, 939
Demand deposits—adjusted ³	3, 490, 395	765, 383	521, 971	971, 490	910, 354	1, 940, 417
Number of banks.....	799	390	461	738	545	282

¹ This is a combination of two or more items shown separately on June and December call dates. See note on back of title page.² United States Treasurer's time deposits, open account, are combined with postal savings (time) deposits.³ Demand deposits other than interbank and United States Government, less cash items reported as in process of collection.

BY STATES, ON OCTOBER 2, 1939

ASSETS [in thousands of dollars]

Demand balances with banks in U. S. (except private banks, etc.)	Other balances with banks in U. S. and foreign countries	Cash items in process of collection	Bank premises, furniture and fixtures	Other real estate owned	Assets indirectly representing real estate	Customers' liability on acceptances	Income accrued but not collected	Other assets	Total assets	State
5, 147, 234	197, 020	1, 921, 302	931, 929	298, 196	144, 948	80, 663	108, 999	105, 750	54, 401, 209	Total, all States
25, 822	87	3, 566	2, 028	427	551	-----	142	290	186, 358	New England:
15, 255	35	3, 254	2, 265	224	76	-----	5	46	95, 624	Maine
8, 634	107	1, 329	1, 037	300	34	-----	128	64	68, 917	New Hampshire
158, 274	3, 643	79, 129	41, 034	11, 424	5, 196	7, 002	4, 176	6, 997	2, 186, 982	Vermont
21, 873	229	6, 133	8, 533	3, 129	2, 694	460	732	761	284, 240	Massachusetts
74, 959	517	11, 693	14, 122	2, 183	29	20	516	300	429, 429	Rhode Island
										Connecticut
										Middle Atlantic:
284, 694	45, 279	850, 134	261, 949	63, 344	34, 289	57, 424	39, 348	35, 959	18, 542, 925	New York
193, 533	5, 356	34, 330	45, 985	33, 161	4, 829	362	4, 354	1, 555	1, 600, 189	New Jersey
495, 375	19, 278	107, 679	110, 086	72, 708	25, 486	3, 648	9, 991	16, 013	4, 970, 408	Pennsylvania
										East North Central:
291, 249	17, 103	74, 888	51, 530	17, 504	9, 814	1, 302	4, 275	2, 943	2, 334, 441	Ohio
112, 685	3, 313	15, 347	13, 332	1, 861	337	23	814	601	656, 771	Indiana
438, 946	17, 296	135, 079	38, 615	8, 162	2, 146	2, 505	11, 153	8, 370	4, 677, 177	Illinois
216, 058	7, 697	37, 587	19, 101	3, 456	1, 505	10	2, 958	1, 388	1, 423, 137	Michigan
105, 801	1, 861	18, 275	12, 457	2, 282	285	18	1, 457	1, 575	697, 905	Wisconsin
										West North Central:
131, 101	3, 543	32, 336	10, 059	729	4, 813	286	2, 283	756	818, 991	Minnesota
84, 688	2	10, 505	6, 636	517	681	22	410	166	392, 377	Iowa
273, 259	4, 695	61, 095	13, 096	6, 946	1, 591	356	2, 205	1, 264	1, 457, 432	Missouri
8, 563	23	1, 029	1, 884	234	222	60	222	60	56, 697	North Dakota
11, 837	6	1, 223	1, 908	199	100	-----	278	132	76, 370	South Dakota
56, 621	-----	14, 041	5, 829	444	-----	5	508	810	298, 769	Nebraska
76, 115	502	4, 276	6, 617	718	180	-----	121	333	291, 589	Kansas
										South Atlantic:
42, 168	378	5, 213	1, 622	994	713	-----	168	79	162, 109	Delaware
62, 658	642	15, 168	9, 824	1, 413	559	135	999	753	567, 348	Maryland
44, 788	171	9, 996	14, 336	3, 587	-----	6	483	467	354, 254	District of Columbia
73, 237	3, 394	21, 357	12, 524	3, 738	1, 970	18	679	1, 468	546, 832	Virginia
56, 272	6, 338	5, 007	6, 520	4, 618	749	-----	170	714	266, 709	West Virginia
74, 515	290	13, 362	5, 707	1, 530	8	20	450	836	319, 949	North Carolina
29, 172	76	2, 600	1, 592	269	-----	-----	13	477	100, 299	South Carolina
90, 607	1, 377	20, 104	11, 490	2, 250	46	72	591	1, 387	445, 409	Georgia
72, 390	2, 599	8, 220	7, 533	1, 269	1, 360	-----	730	728	324, 342	Florida
										East South Central:
73, 133	971	11, 597	6, 186	3, 682	66	-----	446	403	354, 790	Kentucky
111, 384	3, 377	20, 724	12, 486	2, 709	286	158	771	735	505, 368	Tennessee
55, 870	821	9, 209	6, 295	5, 919	1, 112	221	636	1, 221	300, 750	Alabama
17, 444	645	1, 469	1, 748	969	-----	-----	14	230	74, 227	Mississippi
										West South Central:
34, 892	319	5, 704	2, 304	682	65	12	151	292	151, 292	Arkansas
93, 576	1, 134	20, 843	7, 211	1, 548	3, 113	616	1, 243	6, 253	465, 298	Louisiana
131, 582	3, 338	11, 215	9, 384	193	452	66	397	379	475, 424	Oklahoma
425, 370	7, 009	46, 803	33, 538	5, 732	4, 899	404	786	2, 070	1, 568, 687	Texas
										Mountain:
31, 763	1, 570	3, 719	2, 818	98	-----	-----	318	90	138, 361	Montana
13, 090	2, 000	2, 639	1, 534	36	-----	3	259	29	90, 493	Idaho
16, 256	388	1, 000	778	35	182	-----	39	31	60, 532	Wyoming
86, 852	4, 609	15, 756	3, 525	401	231	-----	494	382	348, 829	Colorado
11, 576	163	506	951	47	-----	5	1	84	53, 576	New Mexico
12, 176	480	1, 944	1, 613	329	125	-----	122	122	72, 533	Arizona
24, 761	1, 154	7, 246	1, 654	235	2, 173	-----	4	134	140, 726	Utah
6, 384	2, 484	1, 093	747	15	-----	-----	116	46	39, 718	Nevada
										Pacific:
90, 517	6, 000	17, 553	8, 231	852	-----	108	900	626	504, 853	Washington
35, 671	3, 452	14, 116	6, 539	213	25	328	850	102	303, 442	Oregon
243, 788	11, 269	124, 211	85, 136	24, 881	32, 178	5, 048	11, 323	4, 999	4, 118, 331	California

OF BANKS LOCATED IN FEDERAL RESERVE DISTRICT SPECIFIED

11, 387	114	2, 267	2, 522	806	8	20	119	44	66, 160	Connecticut—Dist. No. 2
154, 105	3, 112	30, 091	34, 692	24, 404	4, 623	274	3, 474	1, 125	1, 306, 216	New Jersey—Dist. No. 2
20, 585	491	812	2, 914	562	7	-----	25	181	117, 131	Kentucky—Dist. No. 4
184, 704	5, 684	31, 909	41, 303	13, 116	2, 795	49	3, 359	3, 194	1, 802, 123	Pennsylvania—Dist. No. 4
6, 734	4, 212	1, 161	1, 013	1, 404	-----	-----	109	72	55, 431	West Virginia—Dist. No. 4
65, 740	1, 119	18, 481	6, 340	1, 477	2, 986	616	1, 038	5, 515	380, 471	Louisiana—Dist. No. 6
13, 929	475	1, 369	1, 492	866	-----	-----	8	137	60, 939	Mississippi—Dist. No. 6
75, 015	3, 311	8, 963	7, 840	2, 490	217	158	374	546	313, 987	Tennessee—Dist. No. 6
92, 385	3, 209	13, 612	10, 818	1, 507	314	23	764	515	569, 281	Indiana—Dist. No. 7
400, 197	17, 109	129, 530	34, 587	7, 245	2, 085	2, 505	10, 962	8, 220	4, 453, 138	Illinois—Dist. No. 7
205, 410	7, 470	36, 885	17, 581	3, 314	1, 503	10	2, 914	1, 337	1, 351, 916	Michigan—Dist. No. 7
94, 333	1, 792	17, 078	11, 092	2, 041	285	18	1, 326	1, 528	639, 477	Wisconsin—Dist. No. 7
156, 121	4, 126	27, 821	3, 519	926	829	-----	493	451	532, 114	Missouri—Dist. No. 10
7, 160	163	328	620	15	-----	-----	1	1	33, 915	New Mexico—Dist. No. 10
130, 009	3, 323	11, 096	9, 208	181	452	66	396	356	468, 410	Oklahoma—Dist. No. 10
9, 956	210	1, 830	1, 430	213	125	-----	122	68	59, 846	Arizona—Dist. No. 12

STATE MEMBER BANKS—CONDITION ON OCTOBER 2, 1939, BY FEDERAL RESERVE DISTRICTS

[Amounts in thousands of dollars]

	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
ASSETS													
Loans (including overdrafts).....	4,727,437	235,937	2,458,703	254,684	513,372	192,404	73,373	391,448	154,087	24,776	69,411	24,466	334,776
United States Government direct obligations.....	4,077,647	176,909	2,487,624	158,581	390,866	113,142	24,163	318,578	110,917	14,655	28,775	6,684	246,753
Obligations guaranteed by United States Government.....	998,332	15,873	627,508	64,627	85,522	33,606	11,766	89,030	27,995	3,067	11,145	1,487	26,706
Obligations of States and political subdivisions.....	973,163	22,865	454,839	54,383	57,913	26,782	19,289	185,156	30,529	7,287	33,950	7,831	72,359
Other bonds, notes, and debentures, including obligations of Government corporations and agencies not guaranteed by U. S.....	785,600	35,408	330,750	103,390	94,502	25,927	4,214	111,993	24,122	5,037	12,163	480	37,614
Corporate stocks (including Federal Reserve bank stock).....	222,813	10,114	115,520	21,996	41,987	5,269	3,000	5,487	13,189	254	1,178	283	4,536
Total loans and investments.....	11,784,992	497,106	6,474,944	657,661	1,184,162	397,110	135,805	1,101,692	360,839	55,076	156,622	41,231	722,744
Reserve with Federal Reserve banks.....	5,083,450	97,098	3,800,573	179,660	290,202	83,723	31,313	345,887	91,855	8,153	37,663	7,032	110,291
Cash in vault.....	214,518	12,775	89,129	13,423	31,231	12,069	3,253	31,818	5,589	1,574	2,667	1,532	9,458
Demand balances with banks in United States (except private banks and American branches of foreign banks).....	1,179,459	72,150	233,714	142,652	140,482	108,612	42,401	171,913	76,519	18,048	70,585	20,236	82,147
Other balances with banks in United States and foreign countries.....	72,362	1,334	32,534	4,961	13,981	407	1,311	8,556	595	497	2,096	27	6,063
Due from own foreign branches.....	6,808		6,808										
Cash items in process of collection.....	744,103	19,859	521,245	27,232	43,081	23,302	7,605	37,036	18,484	2,098	15,691	1,152	27,318
Bank premises owned and furniture and fixtures.....	325,873	17,914	172,361	23,252	36,033	19,588	4,990	19,001	8,318	1,557	3,148	1,131	18,580
Other real estate owned.....	160,629	8,414	63,919	33,924	22,891	5,641	2,967	6,146	6,247	248	972	354	8,906
Investments and other assets indirectly representing bank premises or other real estate.....	75,730	3,581	34,913	20,703	7,052	2,299	2,934	2,934	791				1,213
Customers' liability on acceptances.....	38,373	362	35,339	109	306	20	116	75	79			5	1,962
Income accrued but not yet collected.....	43,744	1,624	27,102	3,166	4,336	1,162	454	3,172	900	126	384	47	1,271
Other assets.....	47,576	1,604	22,189	8,510	3,013	1,688	5,935	1,934	75	52	427	247	1,213
Total assets.....	19,777,617	733,821	11,514,770	1,115,253	1,776,775	655,621	239,084	1,730,164	570,975	87,429	290,564	72,995	990,166
LIABILITIES													
Demand deposits—total.....	13,894,546	428,805	9,072,085	722,954	916,690	425,219	155,218	987,635	381,643	46,944	235,274	52,806	469,273
Individuals, partnerships, and corporations.....	9,369,423	353,461	5,899,453	573,878	706,584	246,055	97,643	722,976	243,992	33,327	101,937	42,201	347,916
United States Government (See page 1, footnote 4).....	190,643	8,875	76,674	21,169	23,511	9,290	7,004	17,063	15,035	188	2,433	928	8,473
States and political subdivisions.....	615,524	27,829	272,785	32,528	73,786	36,272	22,387	79,739	13,191	7,812	18,569	4,717	25,909
Banks in United States and foreign countries.....	3,418,228	29,956	2,589,129	86,214	101,814	127,677	27,146	151,756	106,392	5,006	110,470	4,309	78,359
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	300,728	8,684	234,044	9,165	10,995	5,925	1,038	16,101	3,033	611	1,865	651	8,616
Time deposits—total.....	3,607,403	204,877	1,126,779	232,530	594,031	159,484	54,501	598,478	131,060	31,547	31,817	12,114	430,185
Individuals, partnerships, and corporations.....	3,454,220	201,967	1,055,041	222,824	568,962	153,627	48,863	592,043	127,934	30,325	30,792	11,498	410,344
Postal savings (See page 1, footnote 4).....	6,662	1,054	554	436	1,345	324	1,502	753	276	263	46	109	109
States and political subdivisions.....	102,019	1,600	53,405	8,369	19,181	2,793	4,904	3,672	2,146	880	249	556	4,264
Banks in United States and foreign countries.....	44,502	256	18,333	783	5,452	1,719	410	1,261	227	66	513	14	15,468
Total deposits.....	17,501,949	633,682	10,198,864	955,484	1,510,721	584,703	209,719	1,586,113	512,703	78,491	267,091	64,920	899,458
Due to own foreign branches.....	16,521		16,521										
Bills payable, rediscounts, and other liabilities for borrowed money.....	1,725	94	732		15	205		59	90	5	30	68	427
Acceptances outstanding.....	47,437	370	43,992	110	306	20	116	136	79				2,308
Dividends declared but not yet payable.....	804	154	314	7	62	68	11	18	93	2			75
Income collected but not yet earned.....	17,974	952	7,826	1,230	1,529	689	423	2,531	635	31	56	15	2,057
Expenses accrued and unpaid.....	33,277	3,261	11,085	3,139	6,273	1,212	452	3,095	1,351	94	223	101	2,991
Other liabilities.....	39,444	725	30,178	2,220	1,923	616	48	451	1,182	4		20	2,077
Total liabilities.....	17,659,131	639,238	10,309,512	962,190	1,520,829	587,513	210,769	1,592,403	516,133	78,627	267,400	65,124	909,393
CAPITAL ACCOUNTS													
Capital.....	830,109	38,151	436,666	56,993	93,726	32,380	13,936	61,354	32,671	5,105	10,774	4,340	44,013
Surplus.....	942,273	36,081	600,428	72,360	125,893	22,748	8,760	34,983	11,030	1,960	5,810	2,446	19,774
Undivided profits.....	253,467	10,477	123,105	15,336	19,687	9,541	3,804	21,620	8,501	1,247	4,830	918	14,401
Reserves for contingencies and other capital accounts.....	112,637	9,874	45,059	8,374	16,640	3,439	1,815	19,804	2,640	490	1,750	167	2,585
Total capital accounts.....	2,118,486	94,583	1,205,258	153,063	255,946	68,108	28,315	137,761	54,842	8,802	23,164	7,871	80,773
Total liabilities and capital accounts.....	19,777,617	733,821	11,514,770	1,115,253	1,776,775	655,621	239,084	1,730,164	570,975	87,429	290,564	72,995	990,166
Net demand deposits subject to reserve (see page 15).....	11,979,987	337,174	8,317,574	553,077	733,494	294,062	105,212	785,368	286,640	26,832	149,016	31,418	360,120
Demand deposits—adjusted (See page 1, footnote 6).....	9,541,572	370,115	5,885,037	588,339	748,284	264,950	113,463	781,780	241,732	39,652	106,680	46,417	355,123
Number of banks.....	1,143	42	171	66	125	73	50	259	76	74	75	63	69

ALL MEMBER BANKS—RESERVE POSITION ON OCTOBER 2, 1939

[In thousands of dollars]

	Gross demand deposits	Deductions allowed in computing reserves ¹	Net demand deposits subject to reserve	Time deposits	Net demand plus time deposits	Reserves with Federal Reserve banks			Ratio of required reserves to net demand plus time deposits (per cent)	Ratio of reserves held to net demand plus time deposits (per cent)
						Required ²	Held ³	Excess		
All member banks	436,702,314	47,050,074	29,652,240	11,726,788	41,379,028	6,309,450	11,616,524	5,307,074	15.2	28.1
Central reserve city banks.....	416,571,469	41,241,160	15,330,309	1,233,705	16,564,014	3,549,331	7,009,106	3,459,775	21.4	42.3
Reserve city banks.....	12,546,392	3,149,428	9,396,964	4,650,463	14,047,427	1,876,992	3,052,878	1,175,886	13.4	21.7
Country banks.....	7,584,453	2,659,486	4,924,967	8,842,620	10,767,587	883,127	1,554,540	671,413	8.2	14.4
All member banks, by districts:										
Boston.....	2,118,366	395,581	1,722,785	650,455	2,373,240	298,233	572,234	274,001	12.6	24.1
New York.....	15,368,160	1,330,454	14,037,706	2,287,445	16,325,151	3,192,493	6,331,382	3,138,889	19.6	38.8
Philadelphia.....	1,992,721	475,594	1,517,127	1,119,712	2,636,839	296,691	549,899	253,208	11.3	20.9
Cleveland.....	2,342,468	611,328	1,731,140	1,595,666	3,126,806	350,036	612,064	262,028	11.2	19.6
Richmond.....	1,318,134	398,224	919,910	557,445	1,477,355	170,852	270,082	99,230	11.6	18.3
Atlanta.....	1,229,813	439,792	790,021	402,103	1,192,124	142,544	209,754	67,210	12.0	17.6
Chicago.....	4,988,491	1,076,413	3,912,078	1,788,622	5,700,700	872,436	1,590,414	717,978	15.3	27.9
St. Louis.....	1,231,937	372,091	859,846	420,817	1,280,663	158,646	273,763	115,117	12.4	21.4
Minneapolis.....	730,137	244,090	486,047	362,093	848,140	92,203	143,524	51,321	10.9	16.9
Kansas City.....	1,528,380	603,085	925,295	315,689	1,240,984	162,399	262,342	99,943	13.1	21.1
Dallas.....	1,286,267	510,921	775,346	232,487	1,007,833	129,599	202,965	73,366	12.9	20.1
San Francisco.....	2,567,440	592,501	1,974,939	2,194,254	4,169,193	443,318	598,101	154,783	10.6	14.3
Central reserve city banks:										
New York.....	13,790,725	912,839	12,877,886	740,709	13,618,595	2,966,755	5,928,909	2,962,154	21.8	43.5
Chicago.....	42,780,744	4,328,321	2,452,423	492,996	2,945,419	582,576	1,080,197	497,621	19.8	36.7
Reserve city banks, by districts:										
Boston.....	1,209,903	137,605	1,072,298	89,120	1,161,418	192,108	383,065	190,957	16.5	33.0
New York.....	210,425	42,745	167,680	151,862	319,542	36,937	40,866	9,929	11.6	14.7
Philadelphia.....	1,312,325	245,961	1,066,364	246,965	1,313,329	198,962	378,144	179,182	15.1	28.8
Cleveland.....	1,716,835	398,363	1,318,472	726,251	2,044,723	267,045	471,626	204,581	13.1	23.1
Richmond.....	770,035	177,462	592,573	207,944	800,517	114,097	173,252	59,155	14.3	21.6
Atlanta.....	738,795	236,331	502,464	177,466	679,930	96,805	133,362	36,557	14.2	19.6
Chicago.....	1,315,754	408,126	907,628	572,095	1,479,723	187,440	312,939	125,499	12.7	21.1
St. Louis.....	849,809	223,912	625,897	178,668	804,565	118,465	205,408	86,943	14.7	25.5
Minneapolis.....	406,491	119,720	286,771	90,500	377,271	54,710	83,049	28,339	14.5	22.0
Kansas City.....	1,052,921	406,037	646,884	157,741	804,625	121,092	192,183	71,091	15.0	23.9
Dallas.....	743,774	290,432	453,342	127,766	581,108	85,723	127,688	41,965	14.8	22.0
San Francisco.....	2,219,325	462,734	1,756,591	1,924,085	3,680,676	403,608	545,296	141,688	11.0	14.8
Country banks, by districts:										
Boston.....	908,463	257,876	650,487	561,335	1,211,822	106,125	189,169	83,044	8.8	15.6
New York.....	1,367,010	374,870	992,140	1,394,874	2,387,014	188,801	355,607	166,806	7.9	14.9
Philadelphia.....	680,396	229,633	450,763	872,747	1,323,510	97,729	171,755	74,026	7.4	13.0
Cleveland.....	625,633	212,965	412,668	669,415	1,082,083	82,991	140,438	57,447	7.7	13.0
Richmond.....	548,099	220,762	327,337	349,501	676,838	56,755	96,830	40,075	8.4	13.3
Atlanta.....	491,018	203,461	287,557	224,637	512,194	45,739	76,392	30,653	8.9	14.9
Chicago.....	891,993	339,966	552,027	723,531	1,275,558	102,420	197,278	94,858	8.0	15.5
St. Louis.....	382,128	148,179	233,949	242,149	476,098	40,181	68,355	28,174	8.4	14.4
Minneapolis.....	323,646	124,370	199,276	271,593	470,869	37,493	60,475	22,982	8.0	12.8
Kansas City.....	475,459	197,048	278,411	157,948	436,359	41,307	70,159	28,852	9.5	16.1
Dallas.....	542,493	220,489	322,004	104,721	426,725	43,876	75,277	31,401	10.3	17.6
San Francisco.....	348,115	129,767	218,348	270,169	488,517	39,710	52,805	13,095	8.1	10.8

¹ Demand balances with banks in United States, except private banks and American branches of foreign banks, plus cash items in process of collection. The difference between the figures shown in this column and the figures shown against the corresponding captions under "Assets" is accounted for by an excess of allowable deductions over gross demand deposits at a number of banks.

² Reserves actually required are based on deposits at opening of business. The figures in this column, therefore, represent the reserves required to be maintained on the business day following the call date. Pursuant to the provisions of law, the Board of Governors of the Federal Reserve System has prescribed the following requirements as to reserves to be maintained by each member bank: Time deposits—5 per cent for all member banks; Net demand deposits—22½ per cent for Central Reserve city banks, 17½ per cent for Reserve city banks and 12 per cent for Country banks.

³ As reported by member banks. These figures differ from those shown by the Federal Reserve banks' books because of a lack of synchronization of entries on the books of the Federal Reserve banks and the member banks.

⁴ "Gross demand deposits" and "Deductions", as shown in this table but not elsewhere, exclude uninvested trust funds and balances due from banks, respectively, reported by one bank that has no commercial department.

ALL MEMBER BANKS—PLEGDED ASSETS AND SECURED AND PREFERRED LIABILITIES ON OCTOBER 2, 1939

[In thousands of dollars]

	All member banks	All national member banks	All State member banks	Central Reserve city member banks		Reserve city member banks	Country member banks
				New York	Chicago		
Pledged assets (and securities loaned)—total	3,742,350	2,813,410	928,940	432,834	244,900	1,879,029	1,185,587
United States Government obligations, direct and guaranteed, pledged to secure liabilities.....	2,770,824	2,098,127	672,697	256,853	232,190	1,492,116	789,665
Other assets pledged to secure liabilities.....	760,795	607,923	152,872	77,649	3,517	341,440	338,189
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	163,808	94,183	69,625	59,216	4,956	42,138	57,498
Securities loaned.....	46,923	13,177	33,746	39,116	4,237	3,335	235
Secured and preferred liabilities—total	3,702,050	2,223,160	1,478,890	879,871	232,630	1,566,404	1,023,145
Deposits secured by pledged assets.....	2,885,240	2,219,745	665,495	245,011	232,630	1,479,097	928,502
Borrowings secured by pledged assets.....	4,168	2,465	1,703	600	-----	-----	3,568
Other liabilities secured by pledged assets.....	33,901	950	32,951	17,492	-----	13,072	3,337
Deposits preferred under provisions of law but not secured by pledge of assets.....	778,741	-----	778,741	616,768	-----	74,235	87,738

FEDERAL RESERVE DISTRICTS

