

Member Bank Call Report

No. 78

Condition of Member Banks
December 31, 1938

BOARD OF GOVERNORS
of the
FEDERAL RESERVE SYSTEM
WASHINGTON



THE MEMBER BANK CALL REPORT is published following each official call upon member banks of the Federal Reserve System for statements of their condition. It contains tables showing assets and liabilities and a classification of loans, investments, and deposits for all member banks (national and State) in the country as a whole, by Federal Reserve districts and by classes of banks. Tables are also given, by reserve cities and States, showing assets and liabilities and a classification of deposits for all member banks.

The figures shown for central reserve city banks are exclusive of assets and liabilities of any member banks located in outlying sections of such cities which have been granted permission to carry either the same reserves as are required to be maintained by reserve city banks or the same reserves as are required to be carried by country banks. The figures shown for reserve city banks are exclusive of assets and liabilities of any member banks located in outlying sections of such cities which have been granted permission to carry the same reserves as are required to be carried by country banks.

In the tabulations presented herewith the figures for all domestic branches are consolidated with those of their head offices. Consequently, the figures for some reserve cities as shown in the Call Report include assets and liabilities of many branches located outside of such cities.

All figures included in this report relating to the condition of national banks were furnished by the Comptroller of the Currency. The abstract of condition reports of national banks issued by the Comptroller gives detailed statistical data regarding the condition of national banks.

MEMBER BANK CALL REPORT

CONDITION OF MEMBER BANKS ON DECEMBER 31, 1938,
COMPARED WITH SEPTEMBER 28, 1938 AND DECEMBER 31, 1937

[In thousands of dollars]

	Condition on—			Change since—	
	Dec. 31, 1938	Sept. 28, 1938	Dec. 31, 1937	Sept. 28, 1938	Dec. 31, 1937
ASSETS					
Loans (including overdrafts) ¹	13,207,760	12,937,437	13,957,823	+270,323	+750,063
United States Government direct obligations	10,882,288	10,712,818	10,574,143	+169,470	+308,145
Obligations guaranteed by United States Government	2,340,243	2,298,477	1,797,407	+41,766	+542,836
Obligations of Government corporations and agencies, not guaranteed by United States ¹	330,879	276,671	280,280	+54,208	+50,599
Obligations of States and political subdivisions	2,447,792	2,317,492	2,046,611	+130,300	+401,181
Other bonds, notes, and debentures ¹	2,401,538	2,545,618	2,566,080	-144,080	-164,542
Corporate stocks (including Federal Reserve bank stock) ¹	459,990	538,376	529,411	-78,386	-69,421
Total loans and investments ¹	32,070,490	31,626,889	31,751,755	+443,601	+318,735
Reserve with Federal Reserve banks	8,694,388	8,192,978	7,005,209	+501,410	+1,689,179
Cash in vault	745,650	774,887	589,457	-29,237	+156,193
Demand balances with banks in United States (except private banks and American branches of foreign banks)	4,119,695	3,817,382	3,319,785	+302,313	+799,910
Other balances with banks in United States	119,824	119,644	94,605	+180	+25,219
Balances with banks in foreign countries	50,553	73,374	69,723	-22,821	-19,170
Due from own foreign branches	4,195	1,261	3,578	+2,935	+618
Cash items in process of collection	1,758,709	1,460,367	2,259,351	+298,342	-500,642
Bank premises owned and furniture and fixtures	945,037	968,380	971,465	-23,343	-26,428
Other real estate owned	325,634	335,567	342,694	-9,933	-17,060
Investments and other assets indirectly representing bank premises or other real estate ¹	144,508	(¹)	(¹)	(¹)	(¹)
Customers' liability on acceptances	120,722	112,965	154,504	+7,757	-33,782
Income accrued but not yet collected	100,638	207,832	182,160	+22,597	+48,269
Other assets	129,791				
Total assets	49,329,835	47,691,526	46,744,286	+1,638,309	+2,585,549
LIABILITIES					
Demand deposits—Total	31,852,795	30,308,304	29,317,024	+1,544,491	+2,535,771
Individuals, partnerships, and corporations	21,119,188	20,438,710	19,747,450	+680,478	+1,371,738
United States Government	789,816	707,267	781,034	+82,549	+8,782
States and political subdivisions	2,385,689	2,079,830	2,131,984	+305,859	+253,705
Banks in United States	6,510,303	6,088,093	5,436,442	+422,210	+1,073,861
Banks in foreign countries	500,641	456,517	452,772	+44,124	+47,809
Certified and officers' checks, cash letters of credit and travelers' checks, etc.	547,158	537,887	767,342	+9,271	-220,184
Time deposits—Total	11,510,343	11,462,315	11,521,632	+48,028	-11,289
Individuals, partnerships, and corporations:					
Savings deposits	9,556,698	9,398,613	9,461,126	+158,085	+95,572
Certificates of deposit	702,077	724,377	740,327	-22,300	-38,250
Christmas savings and similar accounts	20,971	121,292	28,761	-100,321	-7,790
Open accounts	566,116	544,378	575,832	+21,738	-9,716
Postal savings ³	61,288	69,605	94,653	-8,317	-33,365
States and political subdivisions	461,612	464,427	481,721	-2,915	-20,209
Banks in United States	131,637	130,009	128,641	+1,628	+2,996
Banks in foreign countries	10,044	9,614	10,571	+430	-527
Total deposits	43,363,138	41,770,619	40,838,656	+1,592,519	+2,524,482
Due to own foreign branches	143,425	117,432	117,510	+25,993	+25,915
Bills payable, rediscounts, and other liabilities for borrowed money	6,209	14,001	14,621	-7,792	-8,412
Acceptances outstanding	138,737	121,414	173,611	+17,323	-34,874
Dividends declared but not yet payable ⁴	32,664	35,817	43,423	-3,153	-10,759
Income collected but not yet earned	43,649				
Expenses accrued and unpaid	69,683	222,359	185,290	-944	+36,125
Other liabilities	108,083				
Total liabilities	43,905,588	42,281,642	41,373,111	+1,623,946	+2,532,477
CAPITAL ACCOUNTS					
Capital (see page 3)	2,403,098	2,425,628	2,430,606	-22,530	-27,508
Surplus	2,082,726	2,046,844	2,010,421	+35,882	+72,305
Undivided profits ⁴	635,548	645,543	602,430	+9,995	+33,118
Reserves for contingencies	265,345	274,395	311,355	-9,050	-46,010
Other capital accounts ⁴	37,530	17,474	16,363	+20,056	+21,167
Total capital accounts ⁴	5,424,247	5,409,884	5,371,175	+14,363	+53,072
Total liabilities and capital accounts	49,329,835	47,691,526	46,744,286	+1,638,309	+2,585,549
Net demand deposits subject to reserve (see page 19)	25,982,672	25,038,348	23,740,652	+944,324	+2,242,020
Demand deposits—adjusted ⁵	22,293,326	21,596,060	20,387,425	+697,266	+1,905,901
Number of banks	6,338	6,341	6,341	-3	-3

¹ Figures of loans and investments beginning December 31, 1938 are not entirely comparable with prior call dates because investments and other assets (principally loans) indirectly representing bank premises and other real estate are now reported separately. Such investments and other assets amounted to \$94,569,000 and \$49,939,000, respectively, on December 31, 1938. Federal Home Loan bank debentures, now reported as "Obligations of Government corporations and agencies, not guaranteed by United States," were heretofore included in "Other bonds, notes, and debentures."

² Revised to exclude acceptances of other banks and bills sold with endorsement, now reported as contingent liabilities.

³ Includes United States Treasurer's time deposits, open account.

⁴ Reserves for dividends payable in common stock, \$5,544,000 on December 31, 1938, were formerly published as part of undivided profits. Reserves for undeclared cash dividends on capital stock and for accrued interest on capital notes and debentures, \$10,691,000 on December 31, 1938, were formerly reported in combination with dividends declared but not yet payable. Beginning December 31, 1938 these two reserves are included in "Other capital accounts."

⁵ Demand deposits other than interbank and United States Government, less cash items reported as in process of collection.

**ALL MEMBER BANKS—CONDITION ON SELECTED CALL DATES,
DECEMBER 30, 1933, TO DECEMBER 31, 1938**

[Amounts in thousands of dollars]

	1933 Dec. 30	1934 Dec. 31	1935 Dec. 31	1936 Dec. 31	1937 Dec. 31	1938 Sept. 28	1938 Dec. 31
ASSETS							
Loans (including overdrafts) ¹	12,833,483	12,028,103	12,175,102	13,359,853	13,957,823	12,937,437	13,207,760
United States Government direct obligations	7,254,234	9,905,692	10,500,527	11,639,486	10,574,143	10,712,818	10,882,288
Obligations guaranteed by United States Government		989,208	1,767,864	1,905,718	1,797,407	2,298,477	2,340,243
Obligations of Government corporations and agencies, not guaranteed by United States ¹		364,452	272,990	295,628	280,280	276,671	330,879
Obligations of States and political subdivisions	1,788,686	1,964,736	2,177,515	2,226,412	2,046,611	2,317,492	2,447,792
Other bonds, notes, and debentures ¹	2,747,199	2,380,764	2,581,404	3,031,028	2,566,080	2,545,618	2,401,538
Corporate stocks (including Federal Reserve bank stock) ¹	596,041	517,323	509,472	541,559	529,411	538,376	459,990
Total loans and investments ¹	25,219,643	28,150,278	29,984,874	32,999,684	31,751,755	31,626,889	32,070,490
Reserve with Federal Reserve banks	2,677,693	4,081,565	5,573,212	6,571,694	7,005,209	8,192,978	8,694,388
Cash in vault	471,006	608,602	664,778	697,380	589,457	774,887	745,650
Demand balances with banks in United States (except private banks and American branches of foreign banks)	1,969,141	3,035,834	3,621,009	3,918,620	3,319,785	3,817,382	4,119,695
Other balances with banks in United States	⁶ 61,868	⁶ 113,139	154,870	147,837	94,605	119,644	119,824
Balances with banks in foreign countries	158,683	184,515	50,788	55,480	69,723	73,374	50,553
Due from own foreign branches	143,816	92,536	5,572	14,209	3,578	1,261	4,196
Cash items in process of collection	⁷ 1,132,338	⁷ 1,903,307	2,254,755	2,533,275	2,259,351	1,460,367	1,758,709
Bank premises owned and furniture and fixtures	981,206	1,001,087	991,684	981,975	971,465	968,380	945,037
Other real estate owned	274,966	313,556	366,979	367,486	342,694	335,567	325,634
Investments and other assets indirectly representing real estate ¹							144,508
Customers' liability on acceptances	459,264	241,951	179,071	179,414	154,504	112,965	120,722
Income accrued but not yet collected	280,353	349,060	263,306	240,701	182,160	207,832	100,638
Other assets							129,791
Total assets	² 33,829,977	² 40,075,430	² 44,110,898	² 48,707,755	² 46,744,286	² 47,691,526	49,329,835
LIABILITIES							
Demand deposits—Total	18,041,733	23,910,477	28,040,086	31,896,215	29,317,024	30,308,304	31,852,795
Individuals, partnerships, and corporations	12,108,621	14,951,169	18,035,082	20,970,304	19,747,450	20,438,710	21,119,188
United States Government	967,167	1,635,516	844,041	881,961	781,034	707,267	789,816
States and political subdivisions	1,319,689	1,799,435	2,139,464	2,329,180	2,131,984	2,079,530	2,385,689
Banks in United States	3,138,755	4,569,264	5,695,795	6,401,831	5,436,442	6,088,093	6,510,303
Banks in foreign countries	129,248	146,838	443,998	431,808	452,772	450,517	500,641
Certified and officers' checks, cash letters of credit and travelers' checks, etc.	378,253	838,255	881,706	881,131	767,342	537,887	547,158
Time deposits—Total	9,125,241	9,907,928	10,414,097	10,989,111	11,521,632	11,462,315	11,510,343
Individuals, partnerships, and corporations:							
Savings deposits	6,428,536	7,599,028	8,293,860	8,991,216	9,461,126	9,398,613	9,556,698
Certificates of deposit	900,043	881,978	815,901	765,315	740,327	724,377	702,077
Christmas savings and similar accounts	18,061	19,347	21,503	25,319	28,761	121,292	20,971
Open accounts	⁸ 610,402	520,089	548,372	647,498	575,832	544,378	566,116
Postal savings	778,205	451,988	217,564	104,369	94,653	69,605	³ 61,288
States and political subdivisions	300,559	294,452	361,346	296,229	481,721	464,427	461,512
Banks in United States	82,793	133,552	150,775	153,372	128,641	130,009	131,637
Banks in foreign countries	6,642	7,494	4,776	5,793	10,571	9,614	10,044
Total deposits	27,166,974	33,848,405	38,454,183	42,885,326	40,838,656	41,770,619	43,363,138
Due to own foreign branches	13,748		51,379	63,968	117,510	117,432	143,425
Bills payable, rediscounts, and other liabilities for borrowed money	155,009	19,128	14,199	17,135	14,621	14,001	6,209
Acceptances outstanding	491,694	262,767	197,571	201,487	173,611	121,414	138,737
Dividends declared but not yet payable ⁴		40,312	41,019	45,431	43,423	35,817	32,664
Income collected but not yet earned							43,649
Expenses accrued and unpaid	1,040,190	850,323	207,375	219,229	185,290	222,359	69,683
Other liabilities							108,083
Total liabilities	² 28,867,615	² 35,020,935	² 38,965,726	² 43,432,576	² 41,373,111	² 42,281,642	43,905,588
CAPITAL ACCOUNTS							
Capital (see page 3)	2,415,629	2,664,086	2,633,740	2,453,840	2,430,606	2,425,628	2,403,098
Surplus	1,749,935	1,661,656	1,710,599	1,936,370	2,010,421	2,046,844	2,082,726
Undivided profits ⁴	355,386	391,013	458,292	560,324	602,430	645,543	635,548
Reserves for contingencies	441,412	335,218	336,375	309,817	311,355	274,395	265,345
Other capital accounts ¹		2,522	6,166	14,828	16,363	17,474	37,530
Total capital accounts ¹	4,962,362	5,054,495	5,145,172	5,275,179	5,371,175	5,409,884	5,424,247
Total liabilities and capital accounts	² 33,829,977	² 40,075,430	² 44,110,898	² 48,707,755	² 46,744,286	² 47,691,526	49,329,835
Net demand deposits subject to reserve (see page 19)	14,821,139	18,850,646	22,169,397	25,449,917	23,740,652	25,038,348	25,982,672
Demand deposits—adjusted ⁵	12,674,225	15,685,552	18,801,497	21,647,340	20,387,425	21,596,060	22,293,326
Number of banks	6,011	6,442	6,387	6,376	6,341	6,341	6,338

For footnotes 1 to 5, see page 1.

⁶ Balances with private banks and American branches of foreign banks were not reported separately on these dates and are included in "Other assets."

⁷ Includes some cash items not in process of collection.

⁸ Includes \$27,288,000 reported separately as deposits the payment of which was deferred by agreement or otherwise.

**ALL MEMBER BANKS—CLASSIFICATION OF LOANS, INVESTMENTS, REAL ESTATE, AND CAPITAL
ON SELECTED CALL DATES, DECEMBER 30, 1933, TO DECEMBER 31, 1938**

[In thousands of dollars]

	1933 Dec. 30	1934 Dec. 31	1935 Dec. 31	1936 Dec. 31	1937 Dec. 31	1938 Sept. 28	1938 Dec. 31
Loans ¹ —Total	12,833,483	12,028,103	12,175,102	13,359,853	13,957,823	12,937,437	13,207,760
Commercial and industrial loans ²							4,732,173
Agricultural loans ²				382,137	500,058		716,521
Commercial paper bought in open market	131,557	232,441	271,949	323,742	363,597	271,474	247,829
Bills, acceptances, etc., payable in foreign countries	36,524	31,404	28,917	18,388	22,502	13,206	9,987
Acceptances of other banks, payable in United States	223,361	256,041	181,011	160,525	125,835	86,972	88,048
Reporting banks' own acceptances	212,637	231,824	169,397	131,131	129,695	111,918	94,730
Loans to brokers and dealers in securities	1,005,693	1,030,073	1,243,143	1,410,608	950,202	712,808	973,351
Other loans for purchasing or carrying securities ³	3,605,685	3,109,560	2,892,543	2,784,736	2,752,420	2,589,614	274,956
Real estate loans: On farm land	317,853	261,796	251,215	258,227	264,924	275,220	278,092
On residential property	2,041,442	2,011,565	2,032,634	2,146,305	2,282,503	2,386,034	1,720,434
On other properties	287,003	155,497	97,985	85,109	69,943	126,038	717,390
Loans to banks	4,967,005	4,701,335	4,999,583	5,651,416	6,489,150	6,352,936	2,721,488
All other loans ⁴	4,723	6,567	6,725	7,529	6,994	11,217	7,976
Overdrafts							
United States Government direct obligations —Total	7,254,234	9,905,692	10,500,527	11,639,486	10,574,143	10,712,818	10,882,288
Treasury bills	927,057	1,030,052	1,191,576	1,052,517	661,772	313,458	2,887,835
Treasury notes	1,916,299	4,217,091	5,403,466	4,526,645	4,277,041	3,706,625	3,388,961
Bonds maturing in 1939-1943 ²							726,907
Bonds maturing in 1944-1948 ²							2,453,098
Bonds maturing in 1949-1958 ²							2,887,835
Bonds maturing in 1959 or later ²							1,139,698
Obligations guaranteed by United States Government —Total	(6)	989,208	1,767,864	1,905,718	1,797,407	2,298,477	2,340,243
Maturing in 1939-1943 ²							963,157
Reconstruction Finance Corporation	(6)	241,389	241,404	210,328	255,432	425,576	426,961
Home Owners' Loan Corporation		505,719	1,090,954	1,238,002	1,143,076	1,292,947	1,323,848
Federal Farm Mortgage Corporation		242,100	435,506	457,388	398,899	419,168	433,588
Other Government corporations and agencies						160,786	155,846
Obligations of Government corporations and agencies, not guaranteed by United States —Total	(6)	364,452	272,990	295,628	7,280,280	7,276,671	330,879
Maturing in 1939-1943 ²							222,019
Federal Land banks	(6)	136,015	175,161	184,560	150,106	128,395	106,440
Federal Intermediate Credit banks	(6)	117,289	97,829	111,068	130,174	150,276	126,864
Other Government corporations and agencies		8,111,148			(7)	(7)	97,575
Obligations of States and political subdivisions ² —Total	1,788,686	1,964,736	2,177,515	2,226,412	2,046,611	2,317,492	2,447,792
In default ²							9,373
Without specific maturity ²							149,374
Maturing in 1939-1943 ²							1,478,409
Maturing in 1944 or later ²							810,636
Other bonds, notes, and debentures ¹ —Total	2,747,199	2,380,764	2,581,404	3,031,028	2,566,080	2,545,618	2,401,538
In default ²							89,239
Maturing in 1939-1943 ²							431,610
Railroads	¹⁰ 719,376	792,983	821,837	991,934	885,643	826,415	786,594
Public utilities	704,698	714,803	855,647	1,002,085	794,471	772,612	766,456
Industrials ²							568,366
Other domestic corporations	⁶ 1,323,125	872,978	903,920	1,037,009	⁷ 885,966	⁷ 946,591	97,934
Foreign—public and private ¹¹							182,188
Corporate stocks ¹ —Total	596,041	517,323	509,472	541,559	529,411	538,376	459,990
Federal Reserve bank	139,829	146,553	130,317	130,744	132,637	134,120	134,494
Affiliates of reporting banks							104,148
Other domestic banks							23,430
Other domestic corporations	456,212	370,770	379,155	410,815	396,774	404,256	196,175
Foreign corporations ¹¹							1,743
Bank premises, furniture & fixtures, and other real estate —Total	1,256,172	1,314,643	1,358,663	1,349,461	1,314,159	1,303,947	1,270,671
Bank premises	981,208	1,001,087	991,684	981,975	971,465	968,380	863,883
Furniture and fixtures							81,154
Farm land (including improvements)							23,741
Residential properties	274,966	313,556	366,979	367,486	342,694	335,567	136,227
Other real properties							165,666
Assets indirectly representing bank premises or other real estate ¹ —Total							144,508
Investments ¹							94,569
Other assets ¹							49,939
Capital:							
Par or face value—total	2,417,077	2,668,169	2,642,146	2,457,606	2,415,007	2,408,291	2,409,770
Capital notes and debentures	103,610	120,465	115,100	74,432	52,006	48,144	47,369
First preferred stock	159,025	530,628	564,383	396,130	342,903	317,675	314,626
Second preferred stock	5,750	22,946	29,180	27,579	25,239	25,166	24,473
Common stock	2,148,692	1,994,130	1,933,483	1,959,465	1,994,859	2,017,306	2,023,302
Retirable value of: First preferred stock	171,242	543,727	578,994	438,314	391,809	372,940	378,450
Second preferred stock	6,000	23,697	30,554	29,421	29,303	29,578	29,762

¹ See footnote 1 on page 1.

² Not reported separately where no figures are shown.

³ Figures prior to December 31, 1938 represent all loans on securities, regardless of purpose, excepting only loans to banks and to brokers and dealers.

⁴ This is a residual item and, because of revised loan classification beginning December 31, 1938, the residual amounts are not comparable. Excludes agricultural loans where shown separately.

⁵ Includes certificates of indebtedness.

⁶ Obligations of Reconstruction Finance Corporation estimated as \$125,000,000, and obligations of Federal Land and Intermediate Credit banks estimated as \$150,000,000, are included in "Other bonds, notes, and debentures."

⁷ Federal Home Loan bank debentures are included in "Other bonds, notes, and debentures."

⁸ Home Owners' Loan Corporation bonds guaranteed as to interest but not principal.

⁹ Includes obligations of territorial and insular possessions.

¹⁰ Does not include railroad obligations other than bonds.

¹¹ Corporate stocks of foreign corporations were reported in combination with foreign bonds, notes, and debentures prior to December 31, 1938.

ALL MEMBER BANKS—CONDITION ON DECEMBER 31, 1938, BY CLASSES OF BANKS

[Amounts in thousands of dollars]

	All member banks	All national member banks	All State member banks	Central reserve city member banks ¹		Reserve city member banks ¹	Country member banks ¹
				New York	Chicago		
ASSETS							
Loans (including overdrafts).....	13,207,760	8,469,381	4,738,379	3,262,309	538,602	4,962,906	4,443,943
United States Government direct obligations.....	10,882,288	7,157,338	3,724,950	2,962,971	1,004,937	4,278,074	2,636,306
Obligations guaranteed by United States Government.....	2,340,243	1,533,441	806,802	894,302	108,909	739,905	597,127
Obligations of Government corporations and agencies, not guaranteed by United States.....	330,879	227,185	103,694	121,082	27,393	100,174	82,230
Obligations of States and political subdivisions.....	2,447,792	1,604,446	843,346	517,209	140,748	807,504	982,331
Other bonds, notes, and debentures.....	2,401,538	1,683,698	717,840	404,626	118,603	610,753	1,267,556
Corporate stocks (including Federal Reserve bank stock).....	459,990	227,392	232,598	172,283	29,709	154,644	103,354
Total loans and investments.....	32,070,490	20,902,881	11,167,609	8,334,782	1,968,901	11,653,960	10,112,847
Reserve with Federal Reserve banks.....	8,694,388	4,775,236	3,919,152	4,103,767	883,775	2,354,176	1,352,670
Cash in vault.....	745,650	551,158	194,492	68,247	34,572	320,553	322,278
Demand balances with banks in United States (except private banks and American branches of foreign banks).....	4,119,695	3,144,921	974,774	106,771	222,527	1,885,687	1,904,710
Other balances with banks in United States.....	119,824	89,775	30,049	1,776	12,764	54,398	50,886
Balances with banks in foreign countries.....	50,553	29,724	20,829	34,076	1,992	11,289	3,196
Due from own foreign branches.....	4,196	4,196			192		4,004
Cash items in process of collection.....	1,758,709	1,100,827	657,882	579,743	119,728	786,776	272,462
Bank premises owned and furniture and fixtures.....	945,037	615,923	329,114	213,474	21,097	329,265	381,201
Other real estate owned.....	325,634	146,780	178,854	33,791	5,502	118,816	167,525
Investments and other assets indirectly representing real estate.....	144,508	69,522	74,986	16,906	985	97,551	29,066
Customers' liability on acceptances.....	120,722	64,394	56,328	89,523	2,431	27,147	1,621
Income accrued but not yet collected.....	100,638	60,424	40,214	30,896	8,391	41,580	19,771
Other assets.....	129,791	48,166	81,625	43,076	6,621	34,984	45,110
Total assets.....	49,329,835	31,603,927	17,725,908	13,657,020	3,289,286	17,720,186	14,663,343
LIABILITIES							
Demand deposits—Total.....	31,852,795	19,981,091	11,871,704	11,011,639	2,558,360	11,196,531	7,086,265
Individuals, partnerships, and corporations.....	21,119,188	12,942,704	8,176,484	7,273,337	1,596,974	7,034,292	5,214,585
United States Government.....	789,816	530,183	259,633	139,413	83,419	424,317	142,667
States and political subdivisions.....	2,385,689	1,769,791	615,898	280,100	181,490	796,320	1,127,779
Banks in United States.....	6,510,303	4,167,506	2,342,797	2,687,377	657,821	2,719,227	445,878
Banks in foreign countries.....	500,641	227,003	273,638	436,776	9,493	52,673	1,699
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	547,158	343,904	203,254	194,636	29,163	169,702	153,657
Time deposits—Total.....	11,510,343	8,014,630	3,495,713	694,113	461,111	4,632,174	5,722,945
Individuals, partnerships, and corporations:							
Savings deposits.....	9,556,698	6,676,490	2,880,208	387,611	404,785	3,809,606	4,954,696
Certificates of deposit.....	702,077	544,528	157,549	28,075	14,718	183,946	475,338
Christmas savings and similar accounts.....	20,971	14,594	6,377	876	143	7,541	12,411
Open accounts.....	566,116	260,206	305,910	235,366	32,115	232,401	66,234
Postal savings ²	61,288	51,368	9,920			17,284	44,004
States and political subdivisions.....	461,512	362,781	98,731	36,239	9,350	268,744	147,179
Banks in United States.....	131,637	97,299	34,338	302		108,252	23,083
Banks in foreign countries.....	10,044	7,364	2,680	5,644		4,400	
Total deposits.....	43,363,138	27,995,721	15,367,417	11,705,752	3,019,471	15,828,705	12,809,210
Due to own foreign branches.....	143,425	97,829	45,596	143,425			
Bills payable, rediscounts, and other liabilities for borrowed money.....	6,209	5,608	601			378	5,831
Acceptances outstanding.....	138,737	71,775	66,962	104,228	2,666	30,173	1,670
Dividends declared but not yet payable.....	32,664	18,707	13,957	12,654	800	11,839	7,371
Income collected but not yet earned.....	43,649	29,288	14,361	8,560	1,486	21,731	11,872
Expenses accrued and unpaid.....	69,683	40,877	28,806	15,864	7,760	29,506	16,553
Other liabilities.....	108,083	23,169	84,914	73,981	252	20,606	13,244
Total liabilities.....	43,905,588	28,282,974	15,622,614	12,064,464	3,032,435	15,942,938	12,865,751
CAPITAL ACCOUNTS							
Capital (see page 5).....	2,403,098	1,566,847	836,251	548,395	126,500	796,435	931,768
Surplus.....	2,082,726	1,146,800	935,926	807,960	72,280	643,532	558,954
Undivided profits.....	635,548	419,426	216,122	169,635	28,747	219,812	217,354
Reserves for contingencies.....	265,345	158,318	107,027	63,350	28,951	105,671	67,373
Other capital accounts.....	37,530	29,562	7,968	3,216	373	11,798	22,143
Total capital accounts.....	5,424,247	3,320,953	2,103,294	1,592,556	256,851	1,777,248	1,797,592
Total liabilities and capital accounts.....	49,329,835	31,603,927	17,725,908	13,657,020	3,289,286	17,720,186	14,663,343
Net demand deposits subject to reserve (see page 19).....	25,982,672	15,738,373	10,244,299	10,325,125	2,216,925	8,527,008	4,913,614
Demand deposits—adjusted ³	22,293,326	13,955,572	8,337,754	7,168,330	1,687,899	7,213,538	6,223,559
Number of banks.....	6,338	5,224	1,114	36	13	344	5,945

¹ See second and third paragraphs on back of title page.² Includes United States Treasurer's time deposits, open account.³ Demand deposits other than interbank and United States Government, less cash items reported as in process of collection.

ALL MEMBER BANKS—CLASSIFICATION OF LOANS, INVESTMENTS, REAL ESTATE, AND CAPITAL ON DECEMBER 31, 1938, BY CLASSES OF BANKS

[In thousands of dollars]

	All member banks	All national member banks	All State member banks	Central reserve city member banks ¹		Reserve city member banks ¹	Country member banks ¹
				New York	Chicago		
Loans—total	13,207,760	8,469,381	4,738,379	3,262,309	538,602	4,962,906	4,443,943
Commercial and industrial loans	4,732,173	3,086,850	1,645,323	1,449,781	319,233	1,915,271	1,047,888
Agricultural loans	716,521	612,064	104,457	10,768	16,770	205,456	483,527
Commercial paper bought in open market	247,829	168,571	79,258	9,039	13,071	91,886	133,833
Bills, acceptances, etc., payable in foreign countries	9,987	7,214	2,773	927	457	7,569	1,034
Acceptances of other banks, payable in United States	88,048	43,019	45,029	76,224	186	10,345	1,293
Reporting banks' own acceptances	94,730	57,088	37,642	52,269	2,399	37,950	2,112
Loans to brokers and dealers in securities	973,351	398,781	574,570	786,708	42,889	119,197	24,557
Other loans for purchasing or carrying securities	774,956	477,678	297,278	220,171	69,773	241,963	243,049
Real estate loans:							
On farm land	278,092	225,029	53,063	294	206	95,904	181,688
On residential property	1,720,434	1,087,200	633,234	59,395	6,768	780,827	873,444
On other properties	717,390	412,686	304,704	61,441	4,534	353,379	298,036
Loans to banks	124,785	53,546	71,239	98,905	520	19,965	5,395
All other loans	2,721,488	1,834,995	886,493	433,186	61,747	1,080,347	1,146,208
Overdrafts	7,976	4,660	3,316	3,201	49	2,847	1,879
U. S. Government direct obligations—total	10,882,288	7,157,338	3,724,950	2,962,971	1,004,937	4,278,074	2,636,306
Treasury bills	285,780	122,740	163,049	158,436	58,879	57,149	11,325
Treasury notes	3,388,961	2,198,482	1,190,479	1,141,923	291,453	1,223,608	731,977
Bonds maturing in 1939-1943	726,907	470,574	256,333	348,016	35,603	216,969	126,319
Bonds maturing in 1944-1948	2,453,098	1,520,263	932,835	580,978	133,602	1,116,869	621,649
Bonds maturing in 1949-1958	2,887,835	2,097,502	790,333	534,152	352,521	1,184,693	816,460
Bonds maturing in 1959 or later	1,139,698	747,777	391,921	199,466	132,879	478,786	328,567
Obligations guaranteed by United States Government—total	2,340,243	1,533,411	806,802	894,302	108,909	739,905	597,127
Total amount maturing in 1939-1943	963,157	512,656	450,501	490,230	98,433	227,648	146,846
Reconstruction Finance Corporation	426,961	257,484	169,477	234,520	80,149	65,018	46,974
Home Owners' Loan Corporation	1,323,848	843,016	480,832	504,754	10,562	450,981	357,551
Federal Farm Mortgage Corporation	433,588	339,318	94,270	98,313	4,831	166,028	164,366
Other Government corporations and agencies	153,846	93,623	62,223	56,415	13,317	57,878	28,236
Obligations of Government corporations and agencies, not guaranteed by United States—total	330,879	227,185	103,694	121,082	27,393	100,174	82,230
Total amount maturing in 1939-1943	222,049	140,272	81,777	119,542	12,298	62,587	27,632
Federal Land banks	106,440	86,323	20,117	1,034	15,147	37,101	53,158
Federal Intermediate Credit banks	126,864	72,875	53,989	77,728	8,602	33,686	6,848
Other Government corporations and agencies	97,575	67,987	29,588	42,320	3,644	29,387	22,224
Obligations of States and political subdivisions—total	2,447,792	1,604,446	843,346	517,209	140,748	807,504	982,321
In default	9,373	6,395	2,978	960	271	3,814	4,328
Without specific maturity	149,374	121,876	27,498	3,011	34,753	47,671	63,939
Maturing in 1939-1943	1,478,409	889,960	588,449	437,985	85,780	443,668	510,976
Maturing in 1944 or later	810,636	586,215	224,421	75,253	19,944	312,351	403,088
Other bonds, notes, and debentures—total	2,401,538	1,683,698	717,840	404,626	118,603	610,753	1,267,556
Total amount in default	89,239	51,313	37,926	22,459	1,932	30,307	34,550
Total amount maturing in 1939-1943	431,610	255,541	176,069	82,521	46,238	138,110	164,741
Railroads	786,594	559,994	226,600	128,864	22,825	185,073	449,832
Public utilities	766,456	535,758	230,698	118,977	45,017	175,578	426,884
Industrials	568,366	403,041	165,325	93,339	34,852	161,390	278,815
Other domestic corporations	97,934	56,253	41,681	13,304	1,367	38,147	45,116
Foreign—public and private	182,188	128,652	53,536	50,142	14,542	50,595	66,909
Corporate stocks—total	459,990	227,392	232,598	172,283	29,709	154,644	103,354
Federal Reserve bank	134,494	81,314	53,180	40,729	5,958	43,045	44,762
Affiliates of reporting banks	104,148	47,475	56,673	47,743	276	48,381	7,748
Other domestic banks	23,430	10,168	13,262	2,913	503	10,420	9,594
Other domestic corporations	196,175	87,668	108,507	80,436	22,945	52,119	40,675
Foreign corporations	1,743	767	976	462	27	679	575
Bank premises, furniture and fixtures, and other real estate—total	1,270,671	762,703	507,968	247,265	26,599	448,081	548,726
Bank premises	863,883	553,020	310,863	211,870	21,013	294,628	336,372
Furniture and fixtures	81,154	62,903	18,251	1,604	84	34,637	44,829
Farm land (including improvements)	23,741	17,527	6,214	31	641	6,807	16,262
Residential properties	136,227	56,033	80,194	10,271	1,672	43,550	80,734
Other real properties	165,666	73,220	92,446	23,489	3,189	68,459	70,529
Assets indirectly representing bank premises or other real estate—total	144,508	69,522	74,986	16,906	985	97,551	29,066
Investments	94,569	53,190	41,379	14,544	928	61,596	17,501
Other assets	49,939	16,332	33,607	2,362	57	35,955	11,565
Capital:							
Par or face value—total	2,409,770	1,571,320	838,450	548,395	126,500	796,435	938,440
Capital notes and debentures	47,369		47,369	556		25,800	21,013
First preferred stock	314,626	240,329	74,297	9,445	25,700	109,685	169,796
Second preferred stock	24,473	16,986	7,487			8,150	16,323
Common stock	2,023,302	1,314,005	709,297	538,394	100,800	652,800	731,308
Retirable value of—							
First preferred stock	378,450	266,923	111,527	23,311	25,700	126,978	202,461
Second preferred stock	29,762	18,884	10,878			8,550	21,212

¹ See second and third paragraphs on back of title page.

ALL MEMBER BANKS—CONDITION ON DECEMBER 31, 1938, BY FEDERAL RESERVE DISTRICTS

[Amounts in thousands of dollars]

	Total, all dis- tricts	Federal Reserve district					
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
ASSETS							
Loans (including overdrafts)	13,207,760	915,145	4,266,559	905,616	1,029,040	566,336	560,254
United States Government direct obligations	10,882,288	624,513	3,675,680	627,609	1,041,149	460,563	264,790
Obligations guaranteed by United States Government	2,340,243	58,613	1,043,915	149,382	157,558	73,790	72,683
Obligations of Government corporations and agencies, not guaranteed by United States	330,879	11,814	132,066	16,995	29,006	15,006	8,098
Obligations of States and political subdivisions	2,447,792	83,659	727,891	148,172	160,590	71,797	131,098
Other bonds, notes, and debentures	2,401,538	175,893	737,045	440,392	297,512	66,938	40,355
Corporate stocks (including Federal Reserve bank stock)	459,990	26,207	220,540	38,936	54,952	11,032	10,003
Total loans and investments	32,070,490	1,895,844	10,803,696	2,327,102	2,769,807	1,265,462	1,087,281
Reserve with Federal Reserve banks	8,694,388	391,087	4,451,462	374,794	474,365	230,542	187,785
Cash in vault	745,650	162,509	126,659	49,580	71,061	41,510	30,870
Demand balances with banks in United States (except private banks and American branches of foreign banks)	4,119,695	240,579	382,427	296,850	406,318	257,151	264,841
Other balances with banks in United States	119,824	2,477	6,335	12,664	20,468	5,723	6,667
Balances with banks in foreign countries	50,553	2,384	36,533	1,373	1,128	78	344
Due from own foreign branches	4,196	4,004	192				
Cash items in process of collection	1,758,709	94,829	666,185	102,838	113,067	66,674	73,735
Bank premises owned and furniture and fixtures	945,037	67,016	307,721	82,724	96,988	49,526	41,424
Other real estate owned	325,634	17,667	101,081	73,634	34,404	14,979	15,002
Investments and other assets indirectly representing bank premises or other real estate	144,508	8,427	38,563	24,594	12,329	2,775	4,510
Customers' liability on acceptances	120,722	9,874	90,228	8,014	1,102	448	1,140
Income accrued but not yet collected	100,638	5,099	39,902	7,242	8,674	2,215	3,471
Other assets	129,791	2,858	69,957	12,082	5,212	3,792	6,341
Total assets	49,329,835	2,904,654	17,120,941	3,373,491	4,014,923	1,940,875	1,723,411
LIABILITIES							
Demand deposits—total	31,852,795	1,841,486	12,514,146	1,755,612	2,074,339	1,184,588	1,148,296
Individuals, partnerships, and corporations	21,119,188	1,342,103	8,306,820	1,232,206	1,537,249	747,295	634,023
United States Government	789,816	24,529	186,490	76,845	49,735	38,246	60,006
States and political subdivisions	2,385,689	149,059	586,560	103,938	144,865	112,200	151,109
Banks in United States	6,510,303	272,817	2,762,286	313,275	314,249	264,009	286,652
Banks in foreign countries	500,641	24,778	438,495	8,986	1,269	533	1,496
Certified and officers' checks, cash letters of credit and travelers' checks, etc.	547,158	28,200	233,495	20,362	26,972	22,305	15,010
Time deposits—total	11,510,343	648,584	2,238,565	1,105,334	1,382,770	540,735	388,289
Individuals, partnerships, and corporations:							
Savings deposits	9,556,698	597,244	1,823,185	864,003	1,125,433	474,760	315,992
Certificates of deposit	702,077	25,297	56,457	91,180	75,964	29,522	34,951
Christmas savings and similar accounts	20,971	1,653	4,680	3,176	2,893	1,350	754
Open accounts	566,116	13,494	260,668	87,864	78,869	13,464	4,267
Postal savings ¹	61,288	4,127	100	12,112	8,478	3,091	11,000
States and political subdivisions	461,512	5,143	69,212	34,853	52,909	11,735	15,302
Banks in United States	131,637	1,176	18,619	12,146	38,224	6,813	6,023
Banks in foreign countries	10,044	450	5,644				
Total deposits	43,363,138	2,490,070	14,752,711	2,860,946	3,457,109	1,725,323	1,536,585
Due to own foreign branches	143,425		143,425				
Bills payable, rediscounts, and other liabilities for borrowed money	6,209	867	1,194	1,347	520	391	236
Acceptances outstanding	138,737	10,724	104,936	9,194	1,127	448	1,357
Dividends declared but not yet payable	32,664	3,790	13,455	2,932	1,383	1,813	1,749
Income collected but not yet earned	43,649	3,323	12,546	2,377	1,794	1,399	2,234
Expenses accrued and unpaid	69,683	5,649	18,953	5,004	9,077	2,359	1,285
Other liabilities	108,083	2,075	80,302	4,574	1,882	968	512
Total liabilities	43,905,588	2,516,498	15,127,522	2,886,374	3,472,892	1,732,701	1,543,958
CAPITAL ACCOUNTS							
Capital (see page 8)	2,403,098	159,170	774,417	189,782	230,040	102,109	100,650
Surplus	2,082,726	154,121	920,912	212,047	225,947	65,161	49,155
Undivided profits	635,548	49,452	210,786	61,376	46,112	29,061	19,074
Reserves for contingencies	265,345	24,268	77,799	20,667	36,131	10,012	7,460
Other capital accounts	37,530	1,145	9,505	3,245	3,801	1,831	3,114
Total capital accounts	5,424,247	388,156	1,993,419	487,117	542,031	208,174	179,453
Total liabilities and capital accounts	49,329,835	2,904,654	17,120,941	3,373,491	4,014,923	1,940,875	1,723,411
Net demand deposits subject to reserve (see page 19)	25,982,672	1,506,439	11,466,212	1,356,119	1,555,421	861,805	809,775
Demand deposits—adjusted ¹	22,293,326	1,424,533	8,460,690	1,253,668	1,596,019	815,126	726,407
Number of banks	6,328	356	772	655	624	406	320

¹ Includes United States Treasurer's time deposits, open account.² Demand deposits other than interbank and United States Government, less cash items reported as in process of collection.

ALL MEMBER BANKS—CONDITION ON DECEMBER 31, 1938, BY FEDERAL RESERVE DISTRICTS

[Amounts in thousands of dollars]

	Federal Reserve district					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS						
Loans (including overdrafts).....	1,345,556	513,486	297,805	483,421	455,805	1,868,737
United States Government direct obligations.....	1,898,104	336,515	277,334	308,049	247,792	1,120,190
Obligations guaranteed by United States Government.....	323,848	84,304	34,118	81,600	56,986	203,446
Obligations of Government corporations and agencies, not guaranteed by United States.....	52,903	15,080	5,782	17,951	9,691	16,487
Obligations of States and political subdivisions.....	356,163	105,529	72,739	155,900	107,286	326,968
Other bonds, notes, and debentures.....	329,182	73,016	59,517	44,497	17,232	119,959
Corporate stocks (including Federal Reserve bank stock).....	40,392	19,011	3,316	6,575	6,574	22,452
Total loans and investments.....	4,346,148	1,146,941	750,611	1,097,993	901,366	3,678,239
Reserve with Federal Reserve banks.....	1,289,196	209,197	113,301	227,679	182,496	562,484
Cash in vault.....	109,656	24,061	17,678	24,741	25,622	61,703
Demand balances with banks in United States (except private banks and American branches of foreign banks).....	692,639	224,599	194,099	413,118	358,912	388,162
Other balances with banks in United States.....	19,352	1,375	5,991	13,086	5,316	20,370
Balances with banks in foreign countries.....	3,452	182	759	486	282	3,552
Due from own foreign branches.....						
Cash items in process of collection.....	240,184	62,431	35,884	76,198	49,931	176,753
Bank premises owned and furniture and fixtures.....	80,598	26,789	19,611	30,588	34,798	107,254
Other real estate owned.....	17,354	12,690	2,263	2,841	6,746	26,973
Investments and other assets indirectly representing bank premises or other real estate.....	4,373	695	4,624	1,513	4,836	37,269
Customers' liability on acceptances.....	2,569	525	179	43	1,381	5,219
Income accrued but not yet collected.....	13,770	2,769	2,605	2,070	860	11,961
Other assets.....	12,592	1,654	3,684	1,786	2,336	7,497
Total assets.....	6,831,883	1,713,908	1,151,289	1,892,142	1,574,882	5,087,436
LIABILITIES						
Demand deposits—total.....	4,555,035	1,133,327	666,679	1,401,274	1,183,340	2,394,673
Individuals, partnerships, and corporations.....	2,995,464	692,014	407,204	793,295	753,137	1,678,378
United States Government.....	141,164	24,026	3,320	26,660	41,017	117,778
States and political subdivisions.....	435,992	96,719	104,543	167,889	102,731	230,084
Banks in United States.....	909,833	310,325	138,975	384,894	246,570	306,418
Banks in foreign countries.....	10,425	238	737	199	741	12,744
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	62,157	10,005	11,900	28,337	39,144	49,271
Time deposits—total.....	1,680,656	409,221	361,151	309,604	224,321	2,221,083
Individuals, partnerships, and corporations:						
Savings deposits.....	1,499,609	308,788	284,455	224,919	178,810	1,859,500
Certificates of deposit.....	102,587	74,430	62,193	59,059	23,704	66,733
Christmas savings and similar accounts.....	2,024	369	380	533	294	2,865
Open accounts.....	37,079	3,035	3,701	7,786	4,432	51,457
Postal savings.....	3,088	3,429	2,435	2,482	2,379	8,567
States and political subdivisions.....	26,530	11,939	5,162	6,879	13,922	207,926
Banks in United States.....	9,739	7,231	2,855	7,946	780	20,085
Banks in foreign countries.....						3,950
Total deposits.....	6,235,691	1,542,548	1,027,860	1,710,878	1,407,661	4,615,756
Due to own foreign branches.....						160
Bills payable, rediscounts, and other liabilities for borrowed money.....	130	96	134	785	349	5,752
Acceptances outstanding.....	2,802	536	179	46	1,636	1,782
Dividends declared but not yet payable.....	2,158	1,284	175	970	1,173	9,431
Income collected but not yet earned.....	4,417	1,464	3,067	952	645	6,954
Expenses accrued and unpaid.....	11,413	1,829	2,887	1,890	2,383	8,814
Other liabilities.....	2,328	2,436	3,497	75	620	
Total liabilities.....	6,258,939	1,550,193	1,037,799	1,715,596	1,414,467	4,648,649
CAPITAL ACCOUNTS						
Capital (see page 9).....	299,256	88,073	62,867	88,487	85,660	222,587
Surplus.....	152,063	43,776	33,750	52,057	40,078	127,659
Undivided profits.....	69,239	25,633	12,335	26,954	21,046	63,880
Reserves for contingencies.....	47,690	4,538	3,735	7,538	4,661	20,546
Other capital accounts.....	4,696	1,695	803	1,210	2,370	4,115
Total capital accounts.....	572,944	163,715	113,490	176,546	160,415	438,787
Total liabilities and capital accounts.....	6,831,883	1,713,908	1,151,289	1,892,142	1,574,882	5,087,436
Net demand deposits subject to reserve (see page 19).....	3,625,657	846,300	437,737	912,380	774,497	1,830,330
Demand deposits—adjusted ²	3,253,429	736,307	487,763	913,323	845,081	1,780,980
Number of banks.....	787	391	461	734	544	288

¹ Includes United States Treasurer's time deposits, open account.² Demand deposits other than interbank and United States Government, less cash items reported as in process of collection.

ALL MEMBER BANKS—CLASSIFICATION OF LOANS, INVESTMENTS, REAL ESTATE, AND CAPITAL ON DECEMBER 31, 1938, BY FEDERAL RESERVE DISTRICTS

[In thousands of dollars]

	Total, all dis- tricts	Federal Reserve district					
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
Loans—total	13,207,760	915,145	4,266,559	905,616	1,029,040	566,336	560,254
Commercial and industrial loans	4,732,173	337,245	1,697,595	288,584	296,519	180,816	226,460
Agricultural loans	716,521	8,014	30,670	17,136	21,249	19,041	65,941
Commercial paper bought in open market	247,829	68,178	29,998	28,714	9,962	11,897	4,370
Bills, acceptances, etc., payable in foreign countries	9,987	352	927	14	14	21	1,011
Acceptances of other banks, payable in United States	88,048	4,152	76,627	454	514	771	785
Reporting banks' own acceptances	94,730	18,136	53,401	3,842	1,867	288	1,040
Loans to brokers and dealers in securities	973,351	32,643	797,876	20,960	25,442	4,819	9,493
Other loans for purchasing or carrying securities	774,956	46,070	319,022	65,975	60,667	27,641	20,758
Real estate loans:							
On farm land	278,092	4,515	12,448	18,729	27,626	19,776	11,995
On residential property	1,720,434	127,169	300,642	142,097	233,368	84,762	31,839
On other properties	717,390	59,314	158,519	68,001	66,272	36,866	26,098
Loans to banks	124,785	2,617	99,418	1,896	2,914	1,384	2,065
All other loans	2,721,488	206,492	686,090	249,006	282,501	178,141	158,052
Over drafts	7,976	248	3,326	50	125	113	347
U. S. Government direct obligations—total	10,882,288	624,513	3,675,680	627,609	1,041,149	460,563	264,790
Treasury bills	285,789	107	159,931	60	27,259	196	1,595
Treasury notes	3,388,961	162,990	1,308,462	101,415	320,311	162,850	66,034
Bonds maturing in 1939-1943	726,907	27,899	369,476	36,917	74,960	15,423	16,306
Bonds maturing in 1944-1948	2,453,098	157,925	780,783	148,119	280,292	144,348	79,708
Bonds maturing in 1949-1958	2,887,835	201,506	761,766	218,886	238,205	103,086	81,505
Bonds maturing in 1959 or later	1,139,698	74,086	295,262	122,212	100,122	34,660	19,642
Obligations guaranteed by United States Government—total	2,340,243	58,613	1,043,915	149,382	157,558	73,790	72,683
Total amount maturing in 1939-1943	963,157	25,920	550,843	30,485	50,700	18,470	18,102
Reconstruction Finance Corporation	426,961	11,537	254,215	3,824	18,001	6,240	2,354
Home Owners' Loan Corporation	1,323,848	27,951	598,677	109,768	104,066	50,235	44,718
Federal Farm Mortgage Corporation	433,588	10,889	122,869	32,982	22,220	15,357	23,323
Other Government corporations and agencies	155,846	8,236	68,154	2,808	13,271	1,958	2,288
Obligations of Government corporations and agencies, not guaranteed by United States—total	330,879	11,814	132,066	16,995	29,006	15,006	8,698
Total amount maturing in 1939-1943	222,049	9,474	127,241	1,926	8,691	5,319	6,108
Federal Land banks	106,440	2,270	4,490	14,870	20,036	9,486	1,999
Federal Intermediate Credit banks	126,864	6,104	79,348	280	4,177	1,730	2,121
Other Government corporations and agencies	97,575	3,440	48,228	1,845	4,793	3,790	3,978
Obligations of States and political subdivisions—total	2,447,792	83,659	727,891	148,172	160,590	71,797	131,098
In default	9,373	330	1,471	595	1,926	98	592
Without specific maturity	149,374	1,031	4,107	3,457	3,211	439	3,729
Maturing in 1939-1943	1,478,409	69,683	566,358	57,232	99,450	38,048	60,793
Maturing in 1944 or later	810,636	12,615	155,955	86,888	56,003	33,212	65,984
Other bonds, notes, and debentures—total	2,401,538	175,893	737,045	440,392	297,512	66,938	40,355
Total amount in default	89,239	7,077	37,343	14,427	9,290	2,741	1,547
Total amount maturing in 1939-1943	431,610	33,949	185,816	50,869	46,876	9,262	9,351
Railroads	786,594	57,118	265,411	167,320	93,217	23,033	13,659
Public Utilities	766,456	67,586	228,999	145,551	90,180	18,181	8,831
Industrials	568,366	28,870	154,677	89,439	86,806	17,161	12,462
Other domestic corporations	97,934	8,969	22,187	10,522	11,832	4,684	3,226
Foreign—public and private	182,188	13,350	65,771	27,560	15,477	3,879	2,177
Corporate stocks—total	459,990	26,207	220,540	38,936	54,952	11,032	10,003
Federal Reserve bank	134,494	9,396	51,032	12,207	13,550	5,002	4,494
Affiliates of reporting banks	104,148	2,756	49,932	4,714	21,599	1,170	1,723
Other domestic banks	23,430	4,749	7,675	4,864	1,290	533	468
Other domestic corporations	196,175	8,839	110,964	17,115	18,366	4,315	3,279
Foreign corporations	1,743	467	937	36	147	12	39
Bank premises, furniture and fixtures, and other real estate—total	1,270,671	84,683	408,802	156,358	131,392	64,505	56,426
Bank premises	863,883	62,511	298,481	71,414	90,062	45,097	30,476
Furniture and fixtures	81,154	4,505	9,240	11,310	6,926	4,429	4,948
Farm land (including improvements)	23,741	219	1,348	2,189	2,088	1,926	2,608
Residential properties	136,227	8,397	44,990	34,604	16,636	5,475	3,243
Other real properties	165,666	9,051	54,743	36,841	15,680	7,578	9,151
Assets indirectly representing bank premises or other real estate	144,505	8,427	38,563	24,594	12,329	2,775	4,510
Investments	94,569	7,129	24,076	13,478	4,555	1,997	3,351
Other assets	49,939	1,298	14,487	11,116	7,774	778	1,159
Capital	2,409,770	159,177	779,657	190,076	230,040	102,109	100,650
Par or face value—total	47,369	13,011	13,011	13,011	21,445	2,682	542
Capital notes and debentures	314,626	16,696	66,125	23,966	26,543	13,433	20,832
First preferred stock	24,473	2,505	7,915	5,293	1,038	238	3,475
Second preferred stock	2,023,302	139,976	692,606	160,817	181,014	85,756	75,801
Common stock							
Retirable value of—							
First preferred stock	378,450	18,582	100,887	34,214	26,671	14,444	22,483
Second preferred stock	29,762	3,860	10,766	5,966	1,038	238	3,475

ALL MEMBER BANKS, CLASSIFICATION OF LOANS, INVESTMENTS, REAL ESTATE, AND CAPITAL ON DECEMBER 31, 1938, BY FEDERAL RESERVE DISTRICTS

[In thousands of dollars]

	Federal Reserve district					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Loans—total	1,345,556	513,486	297,805	483,421	455,805	1,868,737
Commercial and industrial loans	559,561	175,343	97,099	174,168	190,683	508,100
Agricultural loans	88,905	84,204	46,794	116,994	93,315	124,258
Commercial paper bought in open market	47,546	7,349	8,822	20,777	2,100	8,116
Bills, acceptances, etc., payable in foreign countries	467	101	1	11	11	6,911
Acceptances of other banks, payable in United States	589	59	1	76	596	3,500
Reporting banks' own acceptances	2,449	220	1,141	76	269	12,001
Loans to brokers and dealers in securities	48,374	7,043	1,427	5,425	4,013	15,836
Other loans for purchasing or carrying securities	101,721	17,562	13,512	17,894	18,538	65,596
Real estate loans:						
On farm land	34,869	13,965	9,188	18,150	10,866	95,965
On residential property	164,250	60,189	21,735	27,213	18,378	508,792
On other properties	52,087	26,090	6,062	12,394	12,692	192,995
Loans to banks	4,782	7,850	204	732	266	657
All other loans	239,687	113,277	91,678	89,364	103,323	323,877
Over drafts	269	234	142	234	755	2,133
U. S. Government direct obligations—total	1,898,104	336,515	277,334	308,049	247,792	1,120,190
Treasury bills	61,200	9,861	325	9,950	9,975	5,330
Treasury notes	608,910	110,385	95,706	124,486	89,627	237,785
Bonds maturing in 1939-1943	81,212	31,955	5,885	15,825	3,273	47,776
Bonds maturing in 1944-1948	326,990	98,980	87,515	62,889	45,948	239,501
Bonds maturing in 1949-1958	595,788	63,197	76,332	69,972	70,970	406,622
Bonds maturing in 1959 or later	224,004	22,137	11,571	24,827	27,999	183,176
Obligations guaranteed by United States Government—total	323,848	84,304	34,118	81,600	56,986	203,446
Total amount maturing in 1939-1943	147,115	26,153	10,959	30,263	20,855	33,292
Reconstruction Finance Corporation	89,044	5,979	2,386	13,569	8,427	11,385
Home Owners' Loan Corporation	134,638	42,715	17,028	37,742	32,493	123,817
Federal Farm Mortgage Corporation	73,422	25,787	12,205	25,717	9,006	59,811
Other Government corporations and agencies	26,744	9,823	2,499	4,572	7,060	8,433
Obligations of Government corporations and agencies, not guaranteed by United States—total	52,903	15,080	5,782	17,951	9,691	16,487
Total amount maturing in 1939-1943	29,362	7,813	1,540	8,866	3,646	12,068
Federal Land banks	22,703	7,209	4,217	8,712	6,039	4,409
Federal Intermediate Credit banks	14,446	2,285	708	6,027	2,144	7,494
Other Government corporations and agencies	15,754	5,586	857	3,212	1,508	4,584
Obligations of States and political subdivisions—total	356,163	105,529	72,739	155,900	107,286	326,968
In default	928	858	266	777	283	1,249
Without specific maturity	43,367	4,536	8,267	13,438	25,300	38,492
Maturing in 1939-1943	211,689	58,768	41,966	94,921	49,206	130,295
Maturing in 1944 or later	100,179	41,367	22,240	46,764	32,497	156,932
Other bonds, notes, and debentures—total	329,182	73,016	59,517	44,497	17,232	119,959
Total amount in default	5,180	3,058	1,090	1,690	388	5,408
Total amount maturing in 1939-1943	83,461	13,073	12,932	15,573	3,818	26,630
Railroads	79,702	19,758	18,648	12,616	2,870	33,242
Public utilities	113,912	22,627	15,868	11,469	4,097	39,155
Industrials	96,926	22,850	17,989	11,747	6,682	22,757
Other domestic corporations	12,094	5,242	2,104	1,909	3,091	12,074
Foreign—public and private	26,548	2,539	4,908	6,756	492	12,731
Corporate stocks—total	40,392	19,011	3,316	6,575	6,574	22,452
Federal Reserve bank	13,470	3,947	2,899	4,210	3,944	10,343
Affiliates of reporting banks	2,353	13,718	70	1,679	1,318	3,116
Other domestic banks	570	125	47	242	537	2,330
Other domestic corporations	23,971	1,220	293	444	773	6,596
Foreign corporations	28	1	7	—	2	67
Bank premises, furniture and fixtures, and other real estate—total	97,952	39,479	21,874	33,429	41,544	134,227
Bank premises	74,383	22,950	17,635	27,737	30,716	86,421
Furniture and fixtures	6,215	3,839	1,976	2,851	4,082	20,833
Farm land (including improvements)	2,622	1,744	866	1,811	1,609	4,711
Residential properties	6,865	2,777	303	516	1,292	11,126
Other real properties	7,867	8,169	1,094	514	3,845	11,136
Assets indirectly representing bank premises or other real estate	4,373	695	4,624	1,513	4,836	37,269
Investments	2,879	609	4,552	1,179	4,585	26,179
Other assets	1,494	86	72	334	251	11,090
Capital:						
Par or face value—total	299,425	88,915	62,875	88,542	85,660	222,644
Capital notes and debentures	5,663	2,523	285	58	306	854
First preferred stock	70,291	8,432	9,174	10,230	13,187	35,717
Second preferred stock	1,265	1,162	1,200	354	6	22
Common stock	222,206	76,798	52,216	77,900	72,161	186,051
Retirable value of—						
First preferred stock	70,461	8,583	9,581	10,230	13,847	48,467
Second preferred stock	1,265	1,172	1,600	354	6	22

ALL MEMBER BANKS—CONDITION DECEMBER 31, 1938, OF BANKS IN EACH CENTRAL RESERVE

ASSETS [in thousands of dollars]

Federal Reserve district numbers, and reserve cities	Number of banks	Loans (including over drafts)	U. S. Government direct obligations	Obligations guaranteed by U. S. Government	Obligations of Government agencies not guaranteed by U. S.	Obligations of States and political subdivisions	Other bonds, notes and debentures	Corporate stocks (including F. R. bank stock)	Total loans and investments	Reserve with Federal Reserve banks	Cash in vault
All member banks.....	6,338	13,207,760	10,882,288	2,340,243	330,879	2,447,792	2,401,538	459,990	32,070,490	8,694,388	745,650
Reserve bank cities ¹	170	6,426,054	5,887,595	1,325,681	193,647	1,070,658	829,634	276,900	16,010,169	6,182,822	305,084
1. Boston.....	11	409,242	270,488	18,734	5,979	24,832	25,192	12,466	766,933	245,243	127,332
2. New York ²	42	3,274,102	2,971,487	895,628	121,252	519,848	408,419	172,625	8,363,361	4,108,040	69,111
3. Philadelphia.....	24	355,279	334,203	79,137	7,401	80,588	135,603	22,569	1,014,780	223,812	14,969
4. Cleveland.....	4	205,319	158,866	54,139	4,543	8,701	28,875	4,013	464,456	107,943	10,193
5. Richmond.....	5	48,527	37,510	7,956	2,004	8,651	5,801	758	111,207	23,064	1,083
6. Atlanta.....	3	64,449	31,652	8,700	1,898	9,841	2,259	931	119,730	25,346	1,341
7. Chicago ²	45	597,698	1,074,894	118,430	28,422	158,387	134,750	30,244	2,142,822	919,944	43,010
8. St. Louis.....	11	154,703	185,037	40,068	5,765	32,347	19,508	14,665	452,093	107,685	4,676
9. Minneapolis.....	4	78,413	89,262	4,687	724	10,067	7,395	718	191,266	36,932	3,087
10. Kansas City.....	9	89,729	65,713	16,649	4,678	32,162	11,998	2,507	223,436	47,722	2,585
11. Dallas.....	5	100,805	41,412	7,908	511	5,709	3,132	1,961	161,433	33,522	1,615
12. San Francisco.....	7	1,047,788	627,071	73,645	10,470	179,525	46,702	13,443	1,998,644	303,569	26,082
Reserve branch cities ¹	132	1,784,486	1,787,793	304,302	33,807	286,287	231,509	70,479	4,498,663	833,613	76,768
2. Buffalo.....	5	109,142	61,054	18,646	55	17,522	26,908	13,177	246,504	32,625	4,158
4. Cincinnati.....	10	121,493	94,099	9,423	1,294	16,144	19,527	4,579	266,559	46,391	6,338
5. Pittsburgh.....	12	213,307	482,888	10,223	2,104	26,137	73,483	34,416	842,558	138,274	8,046
5. Baltimore.....	11	57,307	174,099	3,610	764	5,229	10,247	2,049	253,305	57,247	7,236
5. Charlotte.....	4	24,308	14,316	5,989	1,610	7,657	275	179	54,334	13,659	605
5. Birmingham.....	2	36,305	14,148	5,100	71	9,156	2,960	919	68,659	12,161	1,012
6. Jacksonville.....	3	24,598	19,456	11,479	1,403	5,125	3,780	365	66,206	11,998	1,376
6. Nashville.....	4	54,967	7,394	1,463	170	8,538	3,015	2,932	78,479	13,848	1,517
6. New Orleans.....	5	85,946	72,172	12,043	974	17,173	2,978	640	191,926	40,761	2,416
7. Detroit.....	5	164,847	223,022	81,631	12,002	15,186	12,233	1,526	510,447	93,459	10,843
8. Little Rock.....	4	18,934	3,819	2,014	91	3,970	500	86	29,414	5,789	452
8. Louisville.....	6	62,539	25,502	6,562	1,447	3,046	6,246	761	106,103	20,230	2,098
8. Memphis.....	3	68,785	16,032	6,724	1,272	11,487	1,246	424	105,979	17,939	1,774
9. Helena.....	2	2,256	4,960	782	54	1,022	571	39	9,684	3,271	100
10. Denver.....	7	44,632	43,077	4,282	966	9,206	8,674	419	111,256	36,769	3,119
10. Oklahoma City.....	5	28,115	12,996	6,319	995	15,325	825	296	64,871	17,574	653
10. Omaha.....	6	34,659	23,917	4,258	2,260	12,775	4,248	304	82,421	17,827	1,091
11. El Paso.....	2	13,754	9,226	706	706	1,603	3	48	25,340	4,547	367
11. Houston.....	10	52,263	70,298	11,186	3,235	5,081	4,630	767	147,455	40,249	3,101
11. San Antonio.....	7	17,877	30,323	5,292	24	6,349	827	238	60,930	11,694	1,256
12. Los Angeles.....	6	362,706	229,949	62,866	747	58,414	33,884	4,892	753,458	127,269	9,448
12. Portland.....	2	67,222	65,659	24,390	11,139	7,386	394	176,190	25,050	3,660	
12. Salt Lake City.....	6	20,019	17,708	3,171	327	6,184	1,908	361	49,678	13,213	632
12. Seattle.....	5	98,505	71,684	6,143	1,942	12,819	5,155	668	196,916	31,769	5,470
Other Reserve cities ¹	91	553,277	570,594	113,133	21,195	108,516	72,839	9,257	1,448,811	325,283	41,520
4. Columbus.....	4	35,009	36,164	1,811	6,161	17,346	4,836	732	102,059	20,191	3,862
4. Toledo.....	4	25,870	22,803	19,495	91	3,366	1,274	308	73,207	35,085	3,679
5. Washington.....	13	77,327	88,349	22,601	4,385	1,931	10,981	1,816	207,390	51,593	8,754
6. Savannah.....	4	52,277	3,914	541	964	1,759	4,505	296	64,256	14,638	1,669
7. Cedar Rapids.....	1	7,482	3,104	1,885	50	8,217	160	60	20,908	3,837	370
7. Des Moines.....	3	27,054	15,911	5,542	50	6,416	2,165	201	57,339	10,148	1,514
7. Dubuque.....	1	408	5,128	1,255	297	501	350	18	7,957	1,201	185
7. Grand Rapids.....	3	14,941	19,800	6,830	70	5,045	4,085	180	50,951	8,195	1,531
7. Indianapolis.....	4	32,694	87,363	4,147	443	18,169	6,030	2,067	150,913	29,275	4,791
7. Milwaukee.....	5	55,600	119,910	4,757	9,307	9,307	24,000	1,328	214,902	47,863	4,697
7. Peoria.....	3	9,051	13,786	4,738	513	3,342	1,759	170	33,359	8,148	947
7. Sioux City.....	4	8,594	3,366	2,005	126	1,040	820	63	16,014	2,860	594
9. St. Paul.....	3	54,776	43,918	5,003	1,021	2,173	2,991	437	110,319	19,761	1,297
10. Kansas City, Kans.....	2	5,011	3,308	1,232	228	1,044	423	45	11,291	3,650	127
10. Lincoln.....	3	7,856	16,603	281	169	962	991	99	26,961	5,355	574
10. Pueblo.....	1	641	6,154	519	10	230	428	92	8,071	1,797	366
10. St. Joseph.....	5	8,236	4,963	2,349	410	1,230	1,022	96	18,306	3,701	566
10. Topeka.....	4	4,874	7,392	1,981	62	3,944	53	62	18,368	4,067	357
10. Tulsa.....	4	38,664	19,525	8,033	899	8,777	1,924	329	78,151	16,063	1,268
10. Wichita.....	4	11,027	16,657	5,351	2,203	996	226	125	36,585	7,401	620
11. Fort Worth.....	3	31,100	12,916	5,920	2,217	4,691	917	380	58,141	13,093	1,338
11. Galveston.....	4	13,781	5,866	825	663	2,910	672	137	24,854	5,841	604
11. Waco.....	3	6,435	4,222	2,077	123	1,127	103	56	14,143	2,446	543
12. Oakland.....	1	1,263	3,556	12	289	12	12	12	1,920	2,255	56
12. Ogden.....	2	11,959	3,098	2,516	675	1,082	63	19,393	2,841	478	
12. Spokane.....	3	11,347	6,018	1,439	90	3,029	1,042	85	23,050	5,978	733
Country banks, by districts.....	5,945	4,443,943	2,636,306	597,127	82,230	982,331	1,267,556	103,354	10,112,847	1,352,670	322,278
1. Boston.....	345	505,903	354,025	39,879	5,835	58,827	150,701	13,741	1,128,911	145,844	35,177
2. New York.....	725	883,315	643,139	129,641	10,759	190,521	301,718	34,738	2,193,831	310,797	53,390
3. Philadelphia.....	631	550,337	293,406	70,245	9,594	67,584	304,789	16,367	1,312,322	150,982	34,611
4. Cleveland.....	590	428,042	246,329	62,467	14,813	88,896	169,517	10,904	1,020,968	126,481	38,943
5. Richmond.....	373	358,867	146,289	33,634	6,248	48,329	39,634	6,230	639,226	84,979	23,832
6. Atlanta.....	299	241,712	116,054	33,357	2,618	79,506	20,858	3,920	498,025	69,033	21,539
7. Chicago.....	713	427,187	331,820	92,628	10,980	130,553	142,830	4,535	1,140,533	164,206	41,174
8. St. Louis.....	367	208,525	106,125	28,936	6,505	54,679	45,516	3,075	453,361	57,554	15,061
9. Minneapolis.....	452	162,360	139,194	23,646	3,983	59,477	48,560	2,122	439,342	53,337	13,194
10. Kansas City.....	684	209,977	87,744	30,346	5,071	69,249	13,685	2,201	418,273	65,753	13,415
11. Dallas.....	510	219,790	73,534	23,072	2,918	79,816	6,948	2,987	409,065	71,104	16,798
12. San Francisco.....	256	247,928	98,647	29,276	2,911	54,894	22,800	2,534	455,990	52,540	15,144

¹ See second and third paragraphs on back of title page.² Includes both central reserve city and reserve city banks.

AND RESERVE CITY¹ AND OF COUNTRY BANKS IN EACH FEDERAL RESERVE DISTRICT

ASSETS [in thousands of dollars]

Demand balances with banks in U. S. (except private banks, etc.)	Other balances with banks in U. S.	Balances with banks in foreign countries	Cash items in process of collection	Bank premises, furniture and fixtures	Other real estate owned	Assets indirectly representing real estate	Customers' liability on acceptances	Income accrued but not collected	Other assets	Total assets	Federal Reserve district numbers, and reserve cities
4, 119, 695	119, 824	50, 553	1, 758, 709	945, 037	325, 634	144, 508	120, 722	100, 638	133, 987	49, 329, 835	All member banks
1, 112, 229	40, 007	42, 935	1, 073, 414	371, 648	99, 539	81, 193	116, 193	61, 791	73, 734	25, 570, 758	Reserve bank cities ¹
70, 149	1, 925	1, 739	50, 082	24, 479	4, 432	5, 014	9, 512	2, 473	4, 695	1, 314, 008	1. Boston
109, 417	1, 793	34, 085	581, 265	214, 309	33, 993	16, 906	89, 540	31, 040	43, 294	13, 696, 152	2. New York ²
145, 426	8, 645	1, 368	77, 878	23, 015	30, 396	22, 806	7, 924	5, 800	8, 186	1, 585, 005	3. Philadelphia
80, 434	2, 634	592	27, 540	7, 011	8, 834	8, 267	677	2, 297	866	721, 744	4. Cleveland
15, 249	1, 467	1	10, 511	2, 666	437	1, 988	-----	463	89	165, 225	5. Richmond
20, 144	103	-----	13, 678	4, 527	834	-----	-----	365	647	186, 715	6. Atlanta
266, 444	12, 764	2, 022	134, 752	23, 456	6, 632	1, 732	2, 439	9, 084	6, 993	3, 572, 097	7. Chicago ²
64, 306	334	114	29, 136	5, 232	4, 919	569	514	1, 531	687	671, 796	8. St. Louis
61, 027	1, 245	385	16, 042	3, 757	522	3, 450	174	676	2, 754	318, 317	9. Minneapolis
94, 396	3, 850	440	28, 225	3, 119	803	423	-----	537	197	405, 733	10. Kansas City
56, 097	915	9	13, 269	6, 524	1, 746	-----	979	29	411	276, 554	11. Dallas
129, 140	4, 332	2, 180	91, 038	56, 553	5, 991	20, 038	4, 434	7, 496	4, 915	2, 654, 412	12. San Francisco
747, 330	19, 907	3, 571	304, 107	130, 274	48, 250	31, 018	2, 486	15, 941	11, 638	6, 723, 566	Reserve branch cities ¹
25, 722	842	1, 180	13, 125	11, 926	6, 741	3, 924	42	947	958	345, 694	2. Buffalo
44, 996	1, 061	127	19, 260	13, 964	4, 485	-----	301	856	387	404, 725	4. Cincinnati
96, 368	3, 345	103	33, 239	24, 461	6, 303	2, 200	63	3, 738	2, 199	1, 160, 897	4. Pittsburgh
34, 605	-----	18	16, 117	7, 016	477	-----	244	559	563	377, 387	5. Baltimore
19, 971	44	-----	4, 093	1, 301	124	-----	-----	199	235	94, 565	5. Charlotte
12, 672	-----	-----	4, 826	1, 855	4, 477	-----	-----	507	764	106, 933	6. Birmingham
19, 653	1, 325	29	6, 343	3, 587	279	560	-----	228	59	111, 643	6. Jacksonville
18, 910	250	-----	8, 904	2, 803	1, 536	-----	244	195	217	126, 903	6. Nashville
25, 258	540	127	17, 209	4, 777	901	2, 416	594	1, 022	2, 825	290, 772	6. New Orleans
81, 164	1, 258	699	37, 686	3, 625	1, 833	898	6	1, 790	602	744, 310	7. Detroit
4, 430	147	-----	2, 840	713	73	-----	-----	59	120	41, 037	7. Little Rock
28, 329	208	-----	12, 461	2, 014	3, 155	-----	-----	434	140	175, 172	8. Louisville
19, 406	28	35	6, 529	4, 186	78	-----	2	162	114	156, 223	8. Memphis
3, 532	65	-----	1, 280	359	7	-----	-----	55	1	18, 354	9. Helena
38, 814	1, 413	14	12, 073	1, 409	167	324	-----	437	500	206, 295	10. Denver
22, 396	95	-----	7, 939	1, 248	-----	290	41	181	104	115, 392	10. Oklahoma City
12, 906	-----	-----	10, 343	3, 364	131	-----	-----	321	488	128, 892	10. Omaha
4, 682	-----	35	1, 384	215	45	-----	-----	17	57	36, 689	11. El Paso
67, 596	1, 666	12	13, 455	6, 135	490	4, 147	168	262	163	284, 899	11. Houston
21, 601	352	-----	4, 805	3, 479	160	321	-----	132	23	104, 753	11. San Antonio
56, 889	927	711	40, 116	20, 810	16, 176	14, 532	291	2, 515	925	1, 044, 067	12. Los Angeles
19, 524	1, 950	194	10, 143	5, 732	205	-----	363	835	56	243, 904	12. Portland
17, 231	1, 225	-----	6, 433	948	45	1, 406	-----	96	96	90, 907	12. Salt Lake City
50, 675	3, 166	287	13, 504	4, 347	362	-----	-----	490	40	307, 153	12. Seattle
355, 426	9, 024	851	108, 726	61, 914	10, 320	3, 231	422	3, 135	3, 505	2, 372, 168	Other Reserve cities ¹
26, 046	454	211	10, 321	6, 362	504	97	18	98	37	170, 260	4. Columbus
11, 134	300	32	5, 308	2, 235	1, 286	165	-----	313	22	132, 766	4. Toledo
41, 667	180	57	14, 591	14, 421	4, 091	-----	26	453	356	343, 579	5. Washington
14, 446	318	5	7, 435	4, 845	495	-----	59	196	78	108, 440	6. Savannah
3, 030	-----	-----	2, 354	1, 133	-----	-----	-----	-----	-----	31, 632	7. Cedar Rapids
8, 110	-----	-----	4, 156	2, 103	63	655	17	221	146	84, 472	7. Des Moines
816	-----	-----	625	52	21	-----	-----	-----	11	10, 868	7. Dubuque
4, 300	105	73	2, 523	1, 525	479	-----	-----	44	94	69, 820	7. Grand Rapids
45, 080	1, 200	217	10, 206	4, 269	679	172	4	300	90	247, 196	7. Indianapolis
38, 437	1, 116	34	16, 219	4, 954	1, 062	-----	31	606	2, 327	332, 248	7. Milwaukee
7, 794	535	-----	1, 697	2, 167	211	-----	33	2	82	54, 975	7. Peoria
4, 994	-----	-----	1, 438	481	4	-----	-----	50	3	26, 438	7. Sioux City
23, 596	-----	112	10, 025	4, 161	8	1, 000	5	264	16	170, 564	9. St. Paul
4, 842	-----	-----	1, 061	646	49	-----	-----	-----	3	21, 669	10. Kansas City, Kans.
7, 732	-----	-----	2, 144	799	15	-----	-----	83	-----	43, 664	10. Lincoln
9, 014	2, 250	-----	73	191	72	-----	-----	-----	7	21, 837	10. Pueblo
9, 357	40	-----	713	308	71	102	-----	33	7	33, 204	10. St. Joseph
5, 717	15	-----	2, 747	672	48	-----	-----	82	18	32, 095	10. Topeka
34, 047	1, 005	-----	3, 375	4, 503	41	4	2	217	78	138, 750	10. Tulsa
12, 261	200	-----	1, 844	1, 194	-----	-----	-----	42	29	60, 176	10. Wichita
19, 007	331	-----	5, 094	2, 601	741	301	-----	105	47	100, 799	11. Fort Worth
9, 323	501	42	1, 817	1, 145	146	-----	227	2	10	44, 512	11. Galveston
3, 357	15	-----	493	243	196	-----	-----	14	24	21, 474	11. Waco
618	-----	-----	71	29	-----	-----	-----	9	2	2, 960	12. Oakland
4, 896	259	-----	770	295	30	735	-----	-----	10	29, 707	12. Ogden
5, 805	200	68	1, 626	580	8	-----	-----	1	14	38, 063	12. Spokane
1, 904, 710	50, 886	3, 196	272, 462	381, 201	167, 525	29, 066	1, 621	19, 771	45, 110	14, 663, 343	Country banks, by districts
170, 430	552	645	44, 747	42, 537	13, 235	3, 413	362	2, 626	2, 167	1, 590, 646	1. Boston
247, 288	3, 700	1, 268	71, 797	81, 486	60, 347	17, 733	646	7, 915	25, 897	3, 076, 095	2. New York
151, 424	4, 019	5	24, 960	59, 709	43, 238	1, 788	90	1, 442	3, 896	1, 788, 486	3. Philadelphia
147, 340	12, 674	63	17, 399	42, 955	12, 992	1, 600	43	1, 372	1, 701	1, 424, 531	4. Cleveland
145, 659	4, 032	2	21, 362	24, 122	9, 850	787	178	541	2, 549	957, 119	5. Richmond
153, 758	4, 131	183	15, 340	19, 030	6, 480	1, 534	243	958	1, 751	792, 005	6. Atlanta
232, 470	2, 374	407	28, 528	36, 833	6, 370	916	39	1, 673	2, 244	1, 657, 827	7. Chicago
108, 128	658	33	11, 465	14, 644	4, 465	126	9	583	393	666, 650	8. St. Louis
105, 944	4, 681	262	8, 537	14, 334	1, 726	174	-----	1, 610	913	644, 054	9. Minneapolis
161, 636	4, 218	32	5, 661	13, 135	1, 444	370	-----	361	137	684, 435	10. Kansas City
177, 249	1, 536	184	9, 614	14, 456	3, 222	67	7	299	1, 601	705, 202	11. Dallas
103, 384	8, 311	112	13, 052	17, 960	4, 156	558	4	615	1, 437	676, 263	12. San Francisco

¹ See second and third paragraphs on back of title page.² Includes both central reserve city and reserve city banks.

ALL MEMBER BANKS—CONDITION ON DECEMBER 31, 1938, OF BANKS IN EACH CENTRAL

LIABILITIES [in thousands of dollars]

Federal Reserve district numbers, and reserve cities	Demand deposits							Time deposits						
	Total	Individuals, partnerships and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and officers' checks, etc.	Total	Individuals, partnerships and corporations		Postal savings and U. S. Treas.	States and political subdivisions	Banks in United States	Banks in foreign countries
									Savings	Other				
All member banks	31,852,795	21,119,188	789,816	2,385,689	6,510,303	500,641	547,158	11,510,343	9,556,698	1,289,164	61,288	461,512	131,637	10,044
Reserve bank cities ¹	19,004,071	12,312,553	435,713	793,928	4,678,677	491,735	291,465	3,427,322	2,600,727	541,604	9,695	227,417	37,835	10,044
1. Boston	1,025,446	699,738	9,167	71,327	213,821	24,410	6,983	99,877	81,735	16,639	562		491	450
2. New York ²	11,033,254	7,292,096	140,823	280,718	2,687,885	436,782	194,950	706,271	397,783	264,894		37,523	427	5,644
3. Philadelphia	1,134,857	731,313	51,713	33,200	305,156	8,986	4,489	240,719	119,331	103,622	1,691	5,050	11,025	
4. Cleveland	392,955	300,250	5,126	21,292	62,171	949	3,167	253,795	237,173	13,224		3,050	348	
5. Richmond	117,527	56,510	2,167	11,267	45,985	71	1,527	34,702	31,554	1,543	5	1,584	16	
6. Atlanta	138,639	69,789	9,645	12,117	43,650	18	3,420	27,442	23,415	3,362	650	15		
7. Chicago ³	2,706,745	1,737,112	85,634	182,153	659,283	9,515	33,048	574,980	513,083	48,357	5	13,535		
8. St. Louis	508,841	304,204	12,466	22,746	166,959	238	2,228	105,548	94,418	6,108	22		5,000	
9. Minneapolis	234,659	126,552	206	28,618	74,413	512	4,358	51,960	46,627	2,741	12	5	2,575	
10. Kansas City	348,283	144,562	8,189	11,318	179,478	144	4,592	28,606	24,561	3,679	6	50	310	
11. Dallas	218,597	95,631	21,923	10,849	82,748	11	7,435	28,225	25,425	1,077		1,673	50	
12. San Francisco	1,144,268	754,796	88,654	108,323	157,128	10,099	25,268	1,275,197	1,005,622	76,358	6,742	164,932	17,593	3,950
Reserve branch cities ¹	4,167,433	2,633,316	165,817	292,639	1,007,790	6,432	61,439	1,819,527	1,527,255	151,630	4,798	79,418	56,426	
1. Buffalo	172,597	120,396	10,643	16,677	20,457	1,141	3,283	137,255	113,648	8,147		6,798	8,661	
4. Cincinnati	235,405	161,965	12,417	8,045	50,291	92	2,595	121,418	109,018	9,101	5	945	2,349	
4. Pittsburgh	674,448	464,789	23,096	18,211	161,898	194	6,260	275,714	146,822	76,470	547	20,689	31,186	
5. Baltimore	276,989	152,450	25,953	20,472	76,313	126	1,675	67,880	54,543	9,327	1	656	3,353	
5. Charlotte	77,188	22,736	720	7,468	45,802		462	9,661	5,463	2,757	1	200	1,240	
6. Birmingham	71,996	40,560	3,466	6,937	20,550		483	19,287	19,148	119	20			
6. Jacksonville	82,649	34,280	4,506	10,307	32,919	19	618	18,595	16,581	367	5	672	970	
6. Nashville	80,045	34,190	6,752	14,850	23,382		871	33,206	24,838	4,229	14	2,455	1,670	
6. New Orleans	216,963	98,535	14,852	23,901	76,821	1,072	1,782	50,839	38,950	2,614	3,631	5,469	1,750	
7. Detroit	473,237	321,860	19,455	42,340	81,298	705	7,579	217,415	214,115	2,356		199	745	
7. Little Rock	33,870	15,980	219	4,353	12,132		1,186	6,956	6,738	168	10		40	
8. Louisville	127,131	69,418	2,188	6,499	47,597		1,429	28,569	25,575	1,774	5	1,130	85	
8. Memphis	108,124	54,069	2,150	13,583	37,507		815	32,452	29,574	1,363	5	1,420	90	
9. Helena	14,163	6,947	29	2,899	4,129		159	2,660	2,409	236			15	
10. Denver	139,976	93,068	366	6,695	37,470	53	2,324	47,015	43,157	1,247	22	34	2,555	
10. Oklahoma City	83,773	38,745	275	10,200	30,350		4,203	18,686	14,579	1,579	400	846	1,282	
10. Omaha	104,268	58,361	1,845	4,933	38,125		1,004	13,601	12,651	944	5	1		
11. El Paso	25,457	16,429	682	1,452	6,058	131	705	8,460	7,935	385			140	
11. Houston	222,668	140,812	6,694	13,049	58,067	49	3,997	33,581	31,022	1,228	41	1,240	50	
12. San Antonio	74,153	46,446	3,908	3,252	17,286	247	3,014	21,249	17,914	662	34	2,639		
12. Los Angeles	476,801	384,047	14,841	13,091	52,780	952	11,090	466,748	417,353	19,910	20	29,225	240	
12. Portland	136,391	95,622	5,603	13,550	18,312	591	2,713	87,640	78,368	4,116	1	4,800	355	
12. Salt Lake City	60,569	31,947	9	10,114	18,025		474	21,304	20,389	648	5		262	
12. Seattle	198,572	129,664	5,148	19,761	40,221	1,060	2,718	79,336	76,464	1,883	26		963	
Other reserve cities ¹	1,595,026	958,734	45,619	171,343	377,958	775	40,597	540,549	474,020	41,947	2,791	7,498	14,293	
4. Columbus	116,933	71,200	60	21,045	21,843	33	2,752	36,024	27,382	3,095	1,446	647	3,454	
4. Toledo	80,218	64,820	950	4,860	7,416		2,172	39,817	34,878	3,510	60	1,278	91	
5. Washington	212,470	178,121	1,737	1,303	27,410	336	4,763	91,243	83,964	6,714	300		265	
6. Savannah	74,042	43,176	2,304	2,895	24,814		853	23,141	20,896	1,907	177	92	69	
7. Cedar Rapids	22,642	8,932	36	966	12,497		211	6,608	6,255	353				
7. Des Moines	65,705	30,966	2,261	13,948	17,423		1,107	10,537	9,800	726	11			
7. Dubuque	4,621	3,613	29	613	327		39	5,477	4,857	620				
7. Grand Rapids	33,913	19,655	143	8,691	4,871		553	29,086	27,909	1,006	5	32	134	
7. Indianapolis	172,111	87,224	11,888	29,605	40,397	53	2,944	51,878	36,113	9,096	155	4	6,510	
7. Milwaukee	213,135	129,900	9,654	15,477	54,942	145	3,017	87,347	82,454	3,600		18	1,275	
7. Peoria	30,346	22,498	948	1,798	4,422		680	17,795	15,747	1,284		764		
7. Sioux City	19,716	9,812	157	2,061	7,314		372	4,333	3,788	538	7			
9. St. Paul	114,300	62,804	1,106	15,712	33,027	165	1,486	35,184	33,421	1,722	41			
10. Kansas City, Kans.	15,833	3,914	734	6,889	3,979		317	4,290	3,879	271	22		118	
10. Lincoln	35,621	16,419	872	5,753	12,056		521	4,707	4,330	368	9			
10. Pueblo	14,882	10,579	31	548	3,677		47	4,963	4,421	12		10	520	
10. St. Joseph	22,926	10,565	139	2,749	9,140		333	7,646	7,091	501	54			
10. Topeka	27,047	13,098	540	7,636	5,528		245	2,371	1,906	453	12			
10. Tulsa	107,008	59,929	7,379	10,426	23,554		5,720	19,205	10,270	3,725	10	3,413	1,787	
10. Wichita	51,108	26,245	1,987	5,503	16,353		1,020	3,746	3,676	54	1		15	
11. Fort Worth	77,670	34,828	374	4,254	27,978	41	10,195	14,421	13,366	955		100		
11. Galveston	26,804	14,365	1,453	1,284	9,477		225	13,580	11,909	372	409	890		
11. Waco	14,742	9,764	502	1,432	2,517		527	4,540	4,441	99				
12. Oakland	1,337	974		149	176		38	1,227	770	207		250		
12. Ogden	17,030	9,441	181	4,408	2,861		139	9,397	9,003	285	59		50	
12. Spokane	22,866	15,892	154	2,538	3,959	2	321	11,986	11,494	474	13		5	
Country banks, by districts	7,086,265	5,214,585	142,667	1,127,779	445,878	1,699	153,657	5,722,945	4,954,696	553,983	44,004	147,179	23,083	
1. Boston	816,040	642,365	15,362	77,732	58,996	368	21,217	548,707	515,509	23,805	3,565	5,143	685	
2. New York	1,308,295	894,328	35,024	289,165	53,944	572	35,262	1,395,039	1,311,753	48,764	100	24,891	9,531	
3. Philadelphia	620,755	500,893	25,132	70,738	8,119		15,873	864,615	744,672	78,598	10,421	29,803	1,121	
4. Cleveland	574,380	474,225	8,086	71,412	10,630	1	10,026	656,002	570,160	52,326	6,420	26,300	796	
5. Richmond	500,414	337,478	7,669	72,890	68,499		13,878	337,219	299,236	23,995	2,784	9,295	1,939	
6. Atlanta	483,962	313,493	18,481	80,102	64									

RESERVE AND RESERVE CITY¹ AND OF COUNTRY BANKS IN EACH FEDERAL RESERVE DISTRICT

LIABILITIES AND CAPITAL ACCOUNTS [in thousands of dollars]

Total deposits	Bills payable and other borrowed money	Acceptances outstanding	Other liabilities	Total liabilities	Capital	Surplus	Undivided profits	Reserve for contingencies	Other capital accounts	Total capital accounts	Net demand deposits subject to reserve	Demand deposits-adjusted	Federal reserve district numbers, and reserve cities
43,363,138	6,209	138,737	397,504	43,905,588	2,403,098	2,082,726	635,548	265,345	37,530	5,424,247	25,982,672	22,293,326	All member banks
22,431,393	3	133,884	310,656	22,875,936	1,060,880	1,182,524	313,674	131,853	5,891	2,694,822	16,819,497	12,324,532	Reserve bank cities ¹
1,125,323	3	10,321	6,922	1,142,569	56,753	81,898	20,367	12,401	20	171,439	905,460	727,966	1. Boston
11,739,525		104,245	254,727	12,098,497	551,580	808,792	170,194	63,726	3,363	1,597,655	10,342,574	7,186,501	2. New York ²
1,375,576		9,104	8,084	1,392,764	65,815	86,359	27,279	12,189	599	192,241	911,557	691,124	3. Philadelphia
646,750		697	3,085	650,532	54,576	11,119	2,277	2,251	989	71,212	284,981	297,169	4. Cleveland
152,229			662	152,891	7,750	5,080	1,589	839	76	15,334	91,767	58,793	5. Richmond
166,081			1,190	167,271	8,875	6,320	2,016	2,118	115	19,444	104,817	71,648	6. Atlanta
3,281,725		2,674	11,381	3,295,780	136,255	77,611	31,219	30,658	574	276,317	2,306,369	1,817,561	7. Chicago ²
614,389		525	1,798	616,712	31,600	11,340	10,391	1,750	3	55,084	415,399	300,042	8. St. Louis
286,619		174	4,185	290,978	13,876	10,026	2,457	976	4	27,339	157,590	143,486	9. Minneapolis
376,889			649	377,538	12,850	7,657	6,169	1,502	17	28,195	225,662	132,247	10. Kansas City
246,822		1,234	685	248,741	15,150	6,970	5,427	229	37	27,813	149,231	100,646	11. Dallas
2,419,465		4,910	17,288	2,441,663	105,800	69,352	34,289	3,214	94	212,749	924,090	797,349	12. San Francisco
5,986,960	375	2,758	26,691	6,016,784	294,152	273,857	76,766	54,754	7,253	706,782	3,118,571	2,683,287	Reserve branch cities ¹
309,852	42		604	310,498	18,200	10,237	2,327	1,388	44	38,196	133,750	127,231	2. Buffalo
356,823	301		1,463	358,587	24,800	14,400	4,620	2,114	204	46,138	171,149	153,345	4. Cincinnati
950,162	63		5,403	955,628	36,642	130,430	13,755	24,050	392	205,269	544,841	456,021	3. Pittsburgh
344,869	244		1,172	346,285	14,970	9,187	4,924	1,919	102	31,102	226,627	158,480	5. Baltimore
86,449			304	87,153	2,440	2,335	1,341	1,196	100	7,412	53,124	26,573	4. Charlotte
91,283			237	91,520	11,818	1,262	370	1,129	834	15,413	54,498	43,154	6. Birmingham
101,244	50		243	101,537	6,000	2,350	1,069	687		12,810	52,231	41,007	6. Jacksonville
113,251		244	598	114,093	8,800	2,650	1,135	216	9	21,464	174,496	107,009	6. Nashville
267,802		809	697	269,308	10,408	6,410	3,363	337	946	51,342	356,653	334,093	6. New Orleans
690,652	6		2,310	692,968	26,960	14,000	7,239	2,830	313	3,154	26,600	18,679	7. Detroit
40,826			57	40,883	1,654	956	328	121	95	16,492	86,341	64,885	8. Little Rock
155,700			2,980	158,680	7,530	4,485	1,949	69	459	15,048	82,189	61,938	8. Louisville
140,576	2		597	141,175	5,500	5,750	3,247	551		1,511	9,351	8,725	9. Memphis
16,823			20	16,843	1,080	253	165	13		15,584	89,089	90,014	9. Helena
186,991			720	187,711	6,260	6,520	4,125	1,383	296	18,538	89,089	90,014	10. Denver
102,459		41	222	102,722	7,350	2,205	2,879	211	25	12,670	53,438	45,209	10. Oklahoma City
117,869			346	118,215	5,900	3,623	422	722	10	10,677	81,019	53,955	10. Omaha
33,917	175		121	34,213	600	1,050	506	305	15	2,476	19,391	17,202	11. El Paso
256,449	150	168	1,350	257,917	14,615	7,968	3,103	825	471	26,982	141,617	144,403	11. Houston
95,402			384	95,786	5,075	2,001	1,394	216		8,967	47,747	47,907	11. San Antonio
943,549			4,435	948,295	50,400	24,255	9,093	9,652	2,372	95,772	379,929	368,112	12. Los Angeles
224,031		311	874	225,268	7,500	5,650	3,417	1,638	131	18,636	106,724	101,742	12. Portland
81,873			460	82,333	4,750	1,990	1,348	332	154	8,574	37,081	36,102	12. Salt Lake City
277,908		164	1,094	279,166	14,900	5,890	4,647	2,550		27,987	134,393	138,639	12. Seattle
2,135,575		425	11,117	2,147,117	116,298	67,391	27,754	11,365	2,243	225,051	1,130,990	1,061,948	Other reserve cities ¹
152,957		18	398	153,373	9,300	5,282	1,640	840	25	16,887	80,566	84,676	4. Columbus
120,035			658	120,693	6,800	3,541	1,000	732		12,073	63,892	66,544	4. Toledo
303,713			1,081	304,820	15,875	13,751	7,814	1,254	65	38,759	156,212	168,396	5. Washington
97,183	59		827	98,069	6,499	2,661	990	201	20	10,371	52,161	39,489	6. Savannah
29,250				29,250	500	1,500	182	200		2,382	17,258	7,755	7. Cedar Rapids
76,242	17	244		76,503	5,000	1,325	969	421	254	7,969	53,439	41,865	7. Des Moines
10,098				10,098	300	300	111	59		770	3,180	3,640	7. Dubuque
62,999			42	63,041	3,770	2,250	539	78	162	6,779	27,090	26,376	7. Grand Rapids
223,989	4		733	224,726	9,355	7,720	3,761	1,299	335	22,470	116,825	109,567	7. Indianapolis
300,482	31		1,585	302,098	20,770	4,475	2,708	1,869	328	30,150	158,479	132,175	7. Milwaukee
48,141	33		114	48,288	3,260	2,170	766	491		6,687	20,855	23,279	7. Peoria
24,049			38	24,087	1,225	600	127	87	26	2,351	13,284	10,807	7. Sioux City
149,484	5		3,785	153,274	8,153	6,400	1,907	605	225	17,290	80,679	69,977	7. St. Paul
20,123			52	20,175	942	358	119	212	75	1,494	9,930	10,059	10. Kansas City, Kans.
40,328			71	40,399	1,753	710	212	557	33	3,265	25,745	20,549	10. Lincoln
19,845			53	19,898	500	1,000	140	299		1,939	5,795	11,101	10. Pueblo
30,572			35	30,607	1,300	972	235	83	7	2,597	12,856	12,934	10. St. Joseph
29,418			50	29,468	1,400	572	534	121		2,627	18,583	18,232	10. Topeka
126,213	5		373	126,591	6,270	4,675	565	626	23	12,159	69,586	72,700	10. Tulsa
54,854			167	55,021	2,400	1,775	823	147	10	5,155	37,003	30,924	10. Wichita
92,091			158	92,249	4,500	1,742	1,139	645	524	8,550	53,569	44,183	11. Fort Worth
40,384		227	153	40,764	1,650	1,166	689	223	20	3,748	15,664	14,057	11. Galveston
19,282			68	19,350	1,240	619	192	68	5	2,124	10,892	11,230	11. Waco
2,564			3	2,567	329	56	8			393	648	1,090	12. Oakland
26,427			358	26,785	1,510	930	442	403	37	2,922	11,364	13,218	12. Ogden
34,852			71	34,923	1,697	575	142	257	69	3,140	15,435	17,125	12. Spokane
12,809,210	5,831	1,670	49,040	12,865,751	931,768	558,954	217,354	67,373	22,143	1,797,592	4,913,614	6,223,559	Country banks, by districts
1,364,747	864	403	7,915	1,373,929	102,417	72,223	20,085	11,867	1,125	216,717	600,979	696,567	1. Boston
2,703,334	1,194	649	13,350	2,718,527	204,637	95,883	38,265	12,685	6,098	357,568	989,888	1,146,958	2. New York
1,485,370	1,347	90	6,803	1,493,610	123,967	125,688	34,097	8,478	2,646	294,876	444,562	562,544	3. Philadelphia
1,230,382	520	48	3,129	1,234,079	97,922	61,175	22,820	6,344	1,191	190,452	409,992	538,264	4. Cleveland
837,663	391	178	3,320	841,552	68,074	34,808	13,393	4,804	1,488	115,567	334,435	402,884	5. Richmond
699,741	186	245	1,988	702,160	41,250	27,502	10,131	2,772	1,190	89,845	314,919	385,238	6. Atlanta
1,488,064	130	37	3,869	1,492,100	91,861	39,846	21,618	9,698	2,704	185,727	552,225	746,311	7. Chicago
591,057	96		1,581	592,743	41,789	19,245	9,718	2,141	574	73,937	190,117	265,575	8. St. Louis
574,934	134		1,636	576,704	39,758	17,071	7,806	2,187	714	77,184	283,674	415,399	9. Minneapolis
605,317	785		1,149	607,251	41,562	21,990	10,731	2,150	1,017	79,755	336,386	465,453	10. Kansas City
623,514	24	7	1,902	625,447	42,830	24,562	9,196	2,200	1,258	68,614	220,666	307,603	11. Dallas
605,087	160	4	2,398	607,649	35,701	18,961	10,494						12. San Francisco

¹ See second and third paragraphs on back of title page.² Includes both central reserve city and reserve city banks.

ALL MEMBER BANKS—CONDITION OF BANKS

ASSETS [in thousands of dollars]

State	Number of banks	Loans (including overdrafts)	U. S. Government direct obligations	Obligations guaranteed by U. S. Government	Obligations of Government agencies not guaranteed by U. S.	Obligations of States and political subdivisions	Other bonds, notes and debentures	Corporate stocks (including F. R. bank stock)	Total loans and investments	Reserve with Federal Reserve banks	Cash in vault
Total, all States	6,338	13,207,760	10,882,288	2,340,243	330,879	2,447,792	2,401,538	459,990	32,070,490	8,694,388	745,650
New England:											
Maine	44	50,764	36,964	8,112	419	3,071	27,287	1,331	127,948	13,621	3,284
New Hampshire	53	30,033	13,292	1,697	274	2,603	12,826	518	61,243	7,349	2,297
Vermont	42	24,278	9,676	2,667	224	2,658	10,229	339	50,071	5,387	1,200
Massachusetts	155	619,166	430,533	31,850	8,554	44,025	95,623	18,191	1,247,942	304,726	142,004
Rhode Island	14	88,991	72,645	5,361	559	4,043	13,473	4,061	189,133	26,445	6,284
Connecticut	59	119,605	73,519	11,017	2,213	29,593	21,144	1,990	259,081	40,451	9,014
Middle Atlantic:											
New York	563	3,895,804	3,382,711	992,510	128,355	658,739	616,550	202,444	9,877,113	4,334,867	102,974
New Jersey	283	429,291	320,245	64,426	5,232	145,848	20,395	1,065,708	1,065,708	142,380	28,060
Pennsylvania	776	1,144,780	1,142,645	157,385	20,742	165,044	575,252	74,911	3,280,759	512,595	64,118
East North Central:											
Ohio	327	608,178	434,707	120,145	21,828	111,652	110,520	13,203	1,420,233	278,986	44,907
Indiana	145	130,304	159,750	23,484	4,371	33,715	37,051	3,155	391,830	63,234	15,411
Illinois	395	764,785	1,237,108	160,330	33,955	217,143	186,998	32,195	2,632,514	996,101	59,790
Michigan	207	311,781	333,699	114,912	14,118	71,553	64,757	3,183	914,003	150,363	25,836
Wisconsin	133	127,570	189,981	21,359	1,288	27,963	73,600	2,334	444,095	76,368	11,258
West North Central:											
Minnesota	206	206,051	197,828	19,324	3,662	44,323	30,034	2,137	503,359	76,877	9,148
Iowa	142	117,598	56,112	18,774	2,709	35,337	11,596	857	242,983	37,001	7,206
Missouri	141	325,199	294,252	73,527	13,739	82,224	45,795	18,806	853,542	178,843	12,384
North Dakota	50	15,197	11,332	3,337	283	4,613	2,216	178	37,156	3,824	987
South Dakota	64	23,677	10,709	2,682	410	8,421	2,210	202	48,311	6,878	1,496
Nebraska	150	81,942	53,485	10,350	3,803	19,722	8,074	745	178,121	34,685	3,233
Kansas	200	71,542	48,923	16,838	3,872	19,834	2,921	756	164,686	30,986	4,028
South Atlantic:											
Delaware	20	43,154	23,473	8,048	162	7,765	13,095	1,317	97,014	10,066	1,653
Maryland	74	102,677	196,408	7,844	2,510	8,817	26,769	2,649	347,674	68,434	10,435
District of Columbia	13	77,327	88,349	22,601	4,385	1,931	10,981	1,816	207,390	51,593	8,754
Virginia	157	191,758	91,107	18,252	4,016	21,097	17,638	3,387	347,275	55,644	8,921
West Virginia	98	90,953	34,462	10,272	1,208	11,703	12,333	2,772	163,703	20,559	6,565
North Carolina	52	90,929	45,868	14,379	2,771	22,823	1,455	1,199	179,424	30,748	5,759
South Carolina	24	31,313	12,442	2,834	530	7,730	1,149	333	56,331	7,688	2,585
Georgia	73	162,150	42,105	11,196	3,122	15,942	9,800	2,168	246,453	47,462	5,883
Florida	57	69,126	64,715	25,437	2,350	19,126	9,279	1,192	191,225	30,774	7,963
East South Central:											
Kentucky	111	128,978	54,125	12,767	2,913	14,954	15,708	1,827	231,272	36,252	6,222
Tennessee	77	183,689	56,767	16,604	2,110	36,221	9,381	4,257	309,029	47,069	7,907
Alabama	82	99,566	28,491	12,364	378	31,705	8,367	1,638	182,509	27,229	5,435
Mississippi	27	22,262	8,088	971	431	10,091	1,736	381	49,960	6,545	2,145
West South Central:											
Arkansas	57	51,859	13,503	5,173	681	15,164	4,195	550	91,125	14,807	2,531
Louisiana	37	129,339	83,678	24,252	1,111	35,971	3,960	1,646	279,957	55,676	5,338
Oklahoma	221	122,797	50,622	21,228	2,530	59,936	4,977	1,322	263,412	51,076	5,787
Texas	501	417,721	240,373	46,049	9,266	96,268	16,461	5,715	831,853	171,222	23,240
Mountain:											
Montana	67	24,820	32,938	3,971	923	8,024	5,340	361	76,377	16,136	2,875
Idaho	30	24,913	17,055	8,023	141	5,723	1,749	174	57,778	9,462	2,306
Wyoming	35	17,754	8,976	1,204	182	3,278	1,269	160	32,823	7,212	1,533
Colorado	89	75,452	62,402	8,580	1,722	15,379	13,219	773	177,527	46,919	5,730
New Mexico	27	15,281	10,030	2,616	475	3,353	453	119	32,327	6,064	1,465
Arizona	7	26,149	12,909	4,911	1,809	2,633	2,001	137	50,549	6,349	1,782
Utah	33	43,853	22,078	6,601	327	8,132	3,174	555	84,720	18,343	1,707
Nevada	5	9,310	7,090	3,078	162	2,479	912	36	23,067	2,569	950
Pacific:											
Washington	63	146,669	97,626	10,454	2,304	23,971	11,136	1,543	293,703	45,935	9,228
Oregon	35	78,592	71,330	26,216	117	17,010	8,155	486	201,906	27,996	4,910
California	117	1,542,813	895,162	144,231	11,633	268,019	92,842	19,546	2,974,246	452,592	41,122

STATES LOCATED IN TWO FEDERAL RESERVE DISTRICTS—CONDITION

Connecticut—Dist. No. 2	11	17,692	12,116	2,091	429	2,334	4,689	223	39,574	6,892	1,574
New Jersey—Dist. No. 2	198	353,063	280,853	49,314	3,282	66,818	115,806	17,873	887,009	109,703	22,111
Kentucky—Dist. No. 4	59	43,675	20,468	3,858	905	8,544	5,608	811	83,869	10,711	2,505
Pennsylvania—Dist. No. 4	226	358,546	577,901	31,163	5,859	38,090	177,997	39,814	1,229,370	180,544	22,140
West Virginia—Dist. No. 4	12	18,641	8,073	2,392	414	2,304	1,244	1,124	36,335	4,124	1,099
Louisiana—Dist. No. 6	28	103,228	82,133	13,658	1,001	28,833	3,383	882	233,118	48,849	4,096
Mississippi—Dist. No. 6	17	17,543	7,471	662	421	12,598	1,509	342	40,546	5,372	1,720
Tennessee—Dist. No. 6	65	108,641	39,875	9,366	826	22,894	8,017	3,781	193,400	28,099	5,723
Indiana—Dist. No. 7	106	103,596	147,195	20,348	3,536	30,631	30,601	2,810	338,717	56,688	12,734
Illinois—Dist. No. 7	273	713,071	1,195,644	153,259	31,756	198,037	168,345	31,646	2,491,758	978,382	55,794
Michigan—Dist. No. 7	170	297,360	319,953	112,323	13,870	66,921	53,477	2,947	866,851	144,532	24,054
Wisconsin—Dist. No. 7	96	113,931	179,200	19,144	1,032	25,237	65,163	2,132	405,839	72,613	9,868
Missouri—Dist. No. 10	42	107,064	76,425	21,059	5,676	37,279	13,768	2,770	264,041	54,422	3,803
New Mexico—Dist. No. 10	8	8,698	7,498	2,433	166	2,282	359	73	21,509	3,032	850
Oklahoma—Dist. No. 10	210	120,969	50,340	21,136	2,530	58,126	4,887	1,298	259,286	50,423	5,564
Arizona—Dist. No. 12	5	22,587	9,849	4,843	1,803	1,634	1,991	112	42,819	5,587	1,480

BY STATES, ON DECEMBER 31, 1938

ASSETS [in thousands of dollars]

Demand balances with banks in U. S. (except private banks, etc.)	Other balances with banks in U. S.	Balances with banks in foreign countries	Cash items in process of collection	Bank premises, furniture and fixtures	Other real estate owned	Assets indirectly representing real estate	Customers' liability on acceptances	Income accrued but not collected	Other assets	Total assets	State
4, 119, 695	119, 824	50, 553	1, 758, 709	945, 037	325, 634	144, 508	120, 722	100, 638	133, 987	49, 329, 835	Total, all States
16, 667	45	69	4, 068	2, 003	447	411	-----	140	181	168, 884	New England:
8, 634	144	24	3, 128	2, 218	185	77	-----	4	41	85, 344	Maine
5, 491	15	101	1, 188	1, 037	328	-----	-----	134	109	65, 052	New Hampshire
126, 207	2, 005	1, 877	68, 821	41, 374	11, 879	5, 714	9, 531	3, 833	5, 666	1, 971, 579	Vermont
22, 682	172	268	6, 515	8, 694	3, 225	2, 210	343	573	419	266, 963	Massachusetts
70, 403	222	45	12, 883	14, 171	2, 402	23	20	522	509	409, 746	Rhode Island
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	Connecticut
245, 690	4, 272	36, 471	638, 064	287, 788	67, 650	30, 420	89, 803	36, 114	68, 764	15, 799, 990	Middle Atlantic:
156, 489	3, 725	62	31, 806	48, 810	41, 772	8, 276	465	4, 133	2, 199	1, 533, 885	New York
372, 952	16, 365	1, 534	128, 942	111, 308	76, 562	26, 336	8, 052	10, 962	13, 970	4, 624, 455	New Jersey
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	Pennsylvania
241, 172	9, 675	967	74, 321	51, 649	19, 387	9, 200	1, 004	4, 114	2, 146	2, 157, 761	East North Central:
95, 054	2, 710	250	18, 093	13, 050	2, 288	233	16	771	423	603, 363	Ohio
390, 293	13, 557	2, 023	149, 768	38, 870	9, 766	2, 310	2, 478	9, 604	7, 984	4, 315, 058	Indiana
139, 663	1, 998	1, 193	47, 624	18, 898	4, 409	1, 120	20	2, 331	1, 339	1, 308, 797	Illinois
84, 047	1, 650	34	19, 786	12, 551	2, 360	123	31	1, 126	2, 772	656, 201	Michigan
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	Wisconsin
128, 508	3, 882	620	29, 455	10, 198	1, 217	4, 519	179	1, 726	2, 870	772, 558	West North Central:
47, 135	-----	-----	12, 452	6, 679	600	681	24	376	315	355, 452	Minnesota
205, 009	4, 440	554	62, 046	13, 643	7, 587	1, 104	516	2, 332	1, 103	1, 343, 103	Iowa
7, 360	3	53	696	1, 699	266	-----	-----	176	68	52, 288	Missouri
11, 294	105	-----	1, 318	1, 956	232	100	-----	243	97	72, 030	North Dakota
38, 810	-----	-----	13, 340	6, 002	447	5	-----	449	532	275, 624	South Dakota
62, 773	516	32	6, 764	6, 360	786	181	-----	133	153	277, 395	Nebraska
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	Kansas
35, 311	396	-----	4, 852	1, 651	1, 104	676	-----	231	94	153, 048	South Atlantic:
49, 103	272	18	16, 785	9, 898	1, 490	47	273	573	756	505, 730	Delaware
41, 667	180	57	14, 591	14, 421	4, 091	-----	26	453	356	343, 577	Maryland
57, 397	3, 152	2	17, 775	12, 369	3, 907	2, 040	19	617	1, 184	510, 332	District of Columbia
33, 168	6, 328	-----	4, 795	6, 821	4, 746	683	-----	156	562	245, 086	Virginia
58, 101	122	-----	11, 200	5, 745	1, 672	5	128	465	901	294, 270	West Virginia
23, 525	82	1	2, 641	1, 590	305	-----	-----	22	115	94, 885	North Carolina
55, 961	717	5	23, 338	11, 534	2, 536	23	104	626	903	395, 595	South Carolina
57, 428	1, 826	134	10, 723	7, 493	1, 076	588	18	639	300	310, 187	Georgia
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	Florida
55, 318	808	-----	13, 987	5, 734	3, 961	570	-----	534	367	355, 025	East South Central:
78, 895	3, 301	35	19, 297	12, 517	2, 886	217	246	521	696	482, 616	Kentucky
48, 843	198	78	7, 844	6, 639	6, 084	1, 121	180	734	1, 513	288, 407	Tennessee
13, 161	-----	-----	1, 206	1, 731	1, 014	-----	-----	22	152	75, 936	Alabama
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	Mississippi
22, 891	273	-----	4, 050	2, 309	791	24	7	125	228	139, 161	West South Central:
60, 885	705	127	20, 138	7, 291	1, 852	2, 561	597	1, 339	3, 563	440, 029	Arkansas
103, 591	3, 337	-----	12, 705	9, 392	208	290	43	430	331	450, 602	Louisiana
325, 186	4, 766	196	47, 323	33, 291	6, 416	4, 836	1, 378	626	1, 592	1, 451, 925	Oklahoma
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	Texas
28, 507	1, 683	71	2, 995	2, 859	129	3	-----	265	602	132, 502	Mountain:
13, 677	1, 421	-----	2, 872	1, 545	31	-----	-----	1	159	89, 252	Montana
15, 082	365	-----	670	806	45	183	-----	20	27	58, 766	Idaho
74, 871	4, 762	14	13, 146	3, 597	381	329	-----	444	521	328, 241	Wyoming
12, 623	150	-----	587	979	48	-----	-----	12	51	54, 306	Colorado
12, 963	740	86	2, 493	1, 598	377	200	-----	162	69	77, 368	New Mexico
28, 124	1, 490	-----	7, 345	1, 698	205	2, 235	-----	-----	126	145, 993	Arizona
4, 499	2, 135	-----	991	715	23	75	-----	99	50	35, 173	Utah
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	Nevada
76, 904	4, 263	439	16, 468	8, 341	1, 003	6	131	586	746	457, 753	Pacific:
25, 877	2, 748	194	10, 316	6, 554	350	21	363	851	89	282, 175	Washington
229, 784	8, 103	2, 919	136, 498	86, 991	25, 108	34, 732	4, 725	10, 262	6, 283	4, 013, 365	Oregon
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	California

OF BANKS LOCATED IN FEDERAL RESERVE DISTRICT SPECIFIED

9, 505	126	-----	1, 774	2, 481	799	8	20	107	54	62, 914	Connecticut—Dist. No. 2
127, 232	1, 937	62	26, 347	37, 452	32, 632	8, 135	405	3, 681	1, 331	1, 258, 037	New Jersey—Dist. No. 2
18, 666	495	-----	1, 218	2, 458	613	570	-----	56	134	121, 295	Kentucky—Dist. No. 4
140, 670	5, 885	161	36, 415	41, 593	13, 172	2, 559	98	4, 403	2, 850	1, 679, 860	Pennsylvania—Dist. No. 4
5, 810	4, 413	-----	1, 113	1, 288	1, 232	-----	-----	101	82	56, 007	West Virginia—Dist. No. 4
37, 381	690	127	18, 092	6, 490	1, 688	2, 561	594	1, 105	2, 917	357, 703	Louisiana—Dist. No. 6
9, 788	-----	-----	1, 083	1, 477	910	-----	-----	8	132	61, 086	Mississippi—Dist. No. 6
55, 420	3, 236	-----	12, 655	7, 791	2, 708	217	244	359	576	310, 428	Tennessee—Dist. No. 6
80, 388	2, 635	217	16, 242	10, 523	1, 894	208	16	709	347	521, 208	Indiana—Dist. No. 7
359, 836	13, 387	2, 023	145, 500	34, 846	8, 600	2, 243	2, 478	9, 423	7, 866	4, 112, 136	Illinois—Dist. No. 7
130, 765	1, 738	1, 178	47, 009	17, 383	4, 247	1, 118	20	2, 276	1, 324	1, 242, 495	Michigan—Dist. No. 7
74, 515	1, 592	34	18, 981	11, 167	2, 103	123	31	986	2, 740	600, 592	Wisconsin—Dist. No. 7
111, 924	3, 961	440	29, 318	3, 970	968	525	-----	585	244	474, 201	Missouri—Dist. No. 10
7, 491	150	-----	419	636	20	-----	-----	12	3	34, 122	New Mexico—Dist. No. 10
102, 167	3, 332	-----	12, 541	9, 217	194	290	43	430	306	413, 793	Oklahoma—Dist. No. 10
9, 297	210	-----	2, 263	1, 410	253	200	-----	162	44	63, 725	Arizona—Dist. No. 12

ALL MEMBER BANKS—CONDITION OF BANKS

LIABILITIES [in thousands of dollars]

	Demand deposits							Time deposits						
	Total	Individuals, partnerships and corporations	U. S. Government	States and political subdivisions	Bank in United States	Banks in foreign countries	Certified and officers' checks, etc.	Total	Individuals, partnerships and corporations		Postal savings and U. S. Treas.	States and political subdivisions	Banks in United States	Banks in foreign countries
									Savings	Other				
Total, all States	31,852,795	21,119,188	789,816	2,385,689	6,510,303	500,641	547,158	11,510,343	9,556,698	1,289,164	61,288	461,512	131,637	10,044
New England:														
Maine	59,405	45,696	1,123	6,298	5,157	1	1,130	85,790	82,147	1,670	1,121	797	55	
New Hampshire	47,160	33,959	617	6,576	4,498		1,510	23,266	21,194	1,100	283	285	398	
Vermont	19,793	16,442	381	1,574	836		560	35,293	34,471	438	146	238		
Massachusetts	1,360,745	957,121	19,776	104,424	237,613	24,410	17,401	328,894	300,529	25,144	1,355	693	723	450
Rhode Island	132,049	109,036	409	11,119	8,983	367	2,135	98,158	92,826	4,216	553	563		
Connecticut	255,482	203,730	3,561	23,102	18,487		6,602	99,173	86,786	8,886	769	2,732		
Middle Atlantic:														
New York	11,939,505	7,856,017	173,846	519,405	2,733,041	438,250	218,946	1,642,651	1,256,034	302,890		59,591	18,492	5,644
New Jersey	665,147	508,612	18,127	95,499	27,880	245	14,784	689,342	652,570	21,763		14,301	708	
Pennsylvania	2,380,963	1,667,407	95,336	109,339	474,315	9,181	25,385	1,513,581	1,126,853	266,154	16,337	61,602	42,615	
East North Central:														
Ohio	1,139,720	854,848	21,800	98,058	147,169	1,074	16,771	771,580	681,940	59,555	3,329	20,136	6,620	
Indiana	365,520	228,446	14,446	65,195	51,162	53	6,218	177,827	137,837	30,251	1,651	47	8,041	
Illinois	3,114,434	2,043,489	91,806	233,392	698,027	9,515	38,205	833,434	714,941	86,263	1,179	30,907	144	
Michigan	700,224	478,587	22,335	94,856	92,342	713	11,391	497,266	478,891	12,646	760	3,514	1,395	
Wisconsin	340,469	230,479	13,099	30,510	60,536	145	5,700	248,161	223,489	21,400	941	856	1,475	
West North Central:														
Minnesota	471,833	269,786	1,985	69,381	121,524	736	8,421	218,159	170,295	41,012	1,560	2,558	2,734	
Iowa	225,037	137,445	3,457	38,032	42,727		3,376	96,914	72,629	23,806	430	39	10	
Missouri	1,001,776	549,764	23,258	56,737	363,041	382	8,594	227,050	184,922	34,615	1,325	765	5,423	
North Dakota	26,500	21,122	124	2,519	2,215		520	19,614	12,113	7,040	138	323		
South Dakota	44,495	28,744	384	11,011	3,798		558	19,411	11,704	7,034	86	659	11	
Nebraska	203,959	124,268	3,235	21,079	51,824		2,653	44,194	26,586	17,227	318	34	29	
Kansas	207,319	118,450	5,289	49,899	30,971		2,710	40,353	23,853	15,465	544	142	349	
South Atlantic:														
Delaware	104,778	98,837	685	1,087	1,551		2,618	18,311	15,431	1,903	445	352	180	
Maryland	319,508	187,147	26,522	26,741	76,903	126	2,069	137,184	121,147	10,340	468	1,854	3,375	
District of Columbia	212,470	178,121	1,737	103	27,410	336	4,763	91,243	83,964	6,714	300	265		
Virginia	264,492	162,263	4,991	25,276	66,056	71	5,835	183,144	159,780	12,854	884	8,337	1,289	
West Virginia	124,094	90,444	2,259	17,767	9,715		3,909	86,987	76,992	8,169	1,228	47	551	
North Carolina	217,182	102,287	2,742	26,872	80,154		5,127	48,547	37,846	7,779	361	1,064	1,497	
South Carolina	67,903	43,309	500	17,484	5,307		1,303	17,690	16,027	1,130	28	437	68	
Georgia	268,651	152,869	13,537	22,042	75,317	18	4,868	79,190	68,426	8,705	1,502	333	224	
Florida	223,719	136,239	8,194	31,794	44,586	167	2,739	55,945	48,145	1,530	451	4,554	1,265	
East South Central:														
Kentucky	219,556	147,813	4,181	15,302	49,989		2,271	90,539	71,057	16,502	518	2,126	336	
Tennessee	305,168	156,245	15,483	40,590	88,796		4,054	127,065	94,622	19,874	3,156	5,711	3,702	
Alabama	173,109	103,795	8,119	26,122	33,055	239	1,779	76,364	68,086	5,181	1,531	649	917	
Mississippi	43,593	27,082	1,185	10,395	4,541		390	23,888	19,233	3,956	681	3	15	
West South Central:														
Arkansas	91,027	57,584	888	11,892	18,755		1,908	33,040	26,020	5,898	618	176	328	
Louisiana	319,765	162,387	16,814	43,191	92,933	1,072	3,308	83,241	68,181	5,343	4,029	5,503	1,855	
Oklahoma	324,025	194,098	8,607	46,951	60,488	2	13,879	78,113	46,431	21,025	813	5,879	3,965	
Texas	1,095,088	695,504	39,791	90,025	231,726	640	37,402	200,563	157,359	26,205	2,356	13,875	768	
Mountain:														
Montana	83,174	56,367	261	15,062	9,807		1,677	36,239	27,893	7,030	95	1,126	95	
Idaho	56,995	37,761	327	15,634	2,646		627	23,939	20,260	3,262	292	125		
Wyoming	35,906	21,356	208	8,664	5,330		348	16,419	12,925	2,786	68	415	225	
Colorado	215,891	154,139	569	15,263	42,648	53	3,219	80,917	73,093	4,301	186	257	3,080	
New Mexico	40,351	23,690	345	13,069	2,603		644	9,876	7,597	2,042	158	79	10	
Arizona	52,287	35,618	131	12,987	2,359	103	1,089	18,976	17,644	1,124	46	152	10	
Utah	90,377	49,001	225	18,975	21,264		912	40,126	37,792	1,776	125	101	332	
Nevada	20,113	14,028	188	4,727	660		510	12,353	11,990	211	66	86		
Pacific:														
Washington	276,444	188,780	6,275	29,383	47,010	1,065	3,931	136,017	128,646	5,918	443	7	1,003	
Oregon	157,194	112,695	5,634	16,623	18,777	591	2,874	101,337	87,710	6,836	342	6,084	365	
California	1,749,360	1,246,281	105,024	133,663	213,771	11,086	39,535	1,892,962	1,559,791	102,195	7,253	201,523	18,250	3,950

STATES LOCATED IN TWO FEDERAL RESERVE DISTRICTS—CONDITION

Connecticut—Dist. No. 2	33,148	23,881	1,338	4,034	2,757		1,138	21,984	20,709	1,010	100	165		
New Jersey—Dist. No. 2	541,493	426,922	11,306	63,121	26,488	245	13,411	573,930	546,442	17,905		9,456	127	
Kentucky—Dist. No. 4	59,775	50,397	1,433	5,898	1,561		486	45,160	38,088	5,826	281	823	142	
Pennsylvania—Dist. No. 4	853,753	615,728	25,997	38,866	163,983	195	9,014	541,970	384,409	89,695	4,690	31,946	31,230	
West Virginia—Dist. No. 4	21,061	16,276	505	2,043	1,536		701	24,060	20,996	2,650	178	4	232	
Louisiana—Dist. No. 6	260,350	125,478	15,742	37,016	78,942	1,072	2,130	67,579	53,150	4,722	4,019	5,503	185	
Mississippi—Dist. No. 6	33,875	19,927	1,149	8,081	4,398		320	20,210	17,070	2,570	560		10	
Tennessee—Dist. No. 6	188,562	95,715	13,265	26,054	50,354		3,174	89,001	61,115	17,264	2,937	4,263	3,422	
Indiana—Dist. No. 7	324,727	199,637	14,028	59,962	45,703	53	5,344	145,623	113,824	23,767	1,161	17	6,854	
Illinois—Dist. No. 7	3,005,255	1,980,501	88,811	219,202	670,156	9,515	37,070	760,427	673,226	64,229	352	22,600	20	
Michigan—Dist. No. 7	650,869	464,045	21,981	91,029	92,083	712	11,019	457,530	404,745	11,728	459	3,203	1,395	
Wisconsin—Dist. No. 7	319,147	213,836	12,887	27,767	59,164	145	5,348	220,162	199,185	18,160	686	671	1,460	
Missouri—Dist. No. 10	395,553	172,232	8,535	17,587	191,814	144	5,241	43,201	36,521	5,869	408	93	310	
New Mexico—Dist. No. 10	24,657	12,040	308	9,732	2,097		480	7,169	5,832	1,123	155	59		
Oklahoma—Dist. No. 10	318,889	190,810	8,516	45,665	60,210	2	13,686	77,351	46,109	20,607	803	5,879	3,953	
Arizona—Dist. No. 12	44,190	29,832	105	11,079	2,290	2	882	14,349	13,311	857	46	125	10	

BY STATES, ON DECEMBER 31, 1938

LIABILITIES AND CAPITAL ACCOUNTS [in thousands of dollars]

Total deposits	Bills payable and other borrowed money	Acceptances outstanding	Other liabilities	Total liabilities	Capital	Surplus	Undivided profits	Reserve for contingencies	Other capital accounts	Total capital accounts	Net demand deposits subject to reserve	Demand deposits-adjusted	State
43,363,138	6,209	138,737	397,504	43,905,588	2,403,098	2,082,726	635,548	265,345	37,530	5,424,247	25,982,672	22,293,326	Total, all States
145,195			459	145,654	12,002	6,861	3,456	781	130	23,230	38,701	49,056	New England:
70,420	240		225	70,885	6,322	4,886	2,725	439	87	14,459	35,398	38,917	Maine
55,086	64		195	55,345	5,242	2,633	1,393	380	59	9,707	13,114	17,388	New Hampshire
1,689,639	563	10,340	9,401	1,709,943	101,551	108,043	33,887	17,622	533	261,636	1,166,032	1,010,125	Vermont
230,207		384	2,743	233,334	12,530	15,731	1,877	3,455	36	33,629	102,852	115,775	Massachusetts
354,655		20	2,050	356,725	26,050	17,882	6,748	1,865	476	53,021	172,211	220,551	Rhode Island
													Connecticut
13,582,156	1,169	104,508	260,516	13,948,349	689,968	884,194	197,680	73,078	6,721	1,851,641	11,056,061	7,956,304	Middle Atlantic:
1,354,489	60	468	8,690	1,363,707	100,375	43,797	16,477	5,487	4,042	170,178	477,220	587,089	New York
3,894,544	1,234	9,232	20,050	3,925,060	232,306	343,158	75,670	45,507	2,754	699,395	1,879,615	1,673,189	New Jersey
													Pennsylvania
1,911,300	148	1,029	7,208	1,919,685	145,995	60,354	20,470	8,751	2,506	238,076	824,343	895,356	East North Central:
543,347		16	1,586	544,949	29,889	16,495	8,024	2,889	1,117	58,414	252,373	281,766	Ohio
3,947,867	12	2,711	12,787	3,963,378	175,821	97,443	42,029	34,888	1,499	351,680	2,575,555	2,165,318	Indiana
1,197,430	25	20	3,660	1,201,135	61,001	26,629	12,624	5,817	1,591	107,662	515,959	537,210	Illinois
588,630	38	31	2,442	591,141	39,929	13,224	7,508	3,671	728	65,060	236,666	246,903	Michigan
													Wisconsin
689,992	91	179	8,809	699,071	38,674	24,290	7,634	2,455	434	73,487	314,085	318,133	West North Central:
321,951	88	24	548	322,611	17,260	9,216	3,978	1,924	463	32,841	165,450	166,401	Minnesota
1,228,826	61	527	3,100	1,232,514	60,843	25,508	20,033	3,773	432	110,559	734,721	553,049	Iowa
46,114	10		161	46,285	3,812	1,629	423	123	16	6,003	18,444	23,465	Missouri
63,989			282	64,271	5,211	1,339	864	232	113	7,759	31,883	38,995	North Dakota
247,253	438		500	248,191	15,000	7,998	2,402	1,873	160	27,433	150,909	134,660	South Dakota
247,672	91		448	248,211	16,063	7,915	4,493	501	212	29,184	137,782	164,295	Nebraska
													Kansas
123,089	125		640	123,554	8,695	16,056	3,990	447	6	29,194	64,615	97,690	South Atlantic:
456,692		275	1,424	458,391	23,299	14,126	6,868	2,680	366	47,339	254,130	199,172	Delaware
303,713		26	1,081	304,820	15,875	13,751	7,814	1,254	65	38,759	156,212	168,396	Maryland
447,636	208	19	1,977	449,540	31,099	19,104	7,333	2,648	308	60,492	189,852	175,599	District of Columbia
211,081	193		654	211,928	18,395	11,581	4,229	1,633	320	36,158	86,131	107,325	Virginia
265,729	90	128	1,418	267,365	12,944	8,360	3,203	1,913	485	26,905	147,881	123,086	West Virginia
85,593			165	85,758	5,037	2,341	1,218	236	295	9,127	41,737	59,455	North Carolina
347,841		104	2,270	350,215	23,699	13,651	4,863	2,945	222	45,380	189,358	156,441	South Carolina
279,664	161	18	644	280,487	15,149	9,011	2,966	1,297	277	29,700	155,584	160,049	Georgia
													Florida
310,095	276		3,316	313,687	19,938	14,801	4,525	1,184	890	41,338	150,251	151,399	East South Central:
432,233		246	1,664	434,143	26,462	13,631	6,866	1,228	286	48,473	206,976	181,592	Kentucky
249,473		182	832	250,487	22,656	9,091	3,323	1,905	945	37,920	116,435	123,852	Tennessee
67,481	75		153	67,709	5,089	2,349	466	50	273	8,227	29,226	36,661	Alabama
													Mississippi
124,067	45	7	327	124,446	7,585	4,025	2,573	261	271	14,715	64,086	67,334	West South Central:
402,946		812	1,700	405,458	17,793	10,427	4,409	761	1,181	34,571	238,682	188,748	Arkansas
402,138	10	46	1,097	403,291	24,926	14,025	6,765	1,459	136	47,311	207,729	242,223	Louisiana
1,295,651	349	1,633	3,915	1,301,648	80,113	42,324	21,156	4,458	2,326	150,377	722,579	775,608	Oklahoma
													Texas
119,413			203	119,616	6,955	3,323	2,092	504	12	12,886	51,712	70,111	Mountain:
80,934	5		224	81,163	4,043	1,623	1,382	675	366	8,089	40,446	51,150	Montana
52,325			138	52,463	2,925	1,956	1,106	246	70	6,303	20,525	29,698	Idaho
296,508	185		954	297,947	12,468	10,141	5,230	1,975	480	30,294	127,925	159,475	Wyoming
50,227			49	50,276	2,215	1,268	251	204	92	4,030	27,141	36,816	Colorado
71,263			399	71,662	2,815	1,692	711	180	308	5,706	36,831	47,501	New Mexico
130,503			839	131,342	7,909	3,601	2,056	841	244	14,651	55,084	61,243	Arizona
32,466			346	32,812	860	366	1,061	42	32	2,361	14,623	18,274	Utah
													Nevada
412,461	20	168	1,451	414,100	23,867	10,266	6,283	3,085	152	43,653	183,077	205,626	Pacific:
258,531		363	951	259,845	9,355	6,957	3,878	1,967	173	22,330	121,001	121,876	Washington
3,642,322	135	5,221	22,813	3,670,491	174,088	103,654	48,536	13,756	2,840	342,874	1,383,469	1,282,981	Oregon
													California

OF BANKS LOCATED IN FEDERAL RESERVE DISTRICT SPECIFIED

55,132	20	236	55,388	4,527	1,915	634	274	176	7,526	21,869	27,297	Connecticut—Dist. No. 2
1,115,423	25	408	7,929	1,123,785	79,922	34,803	12,472	4,447	2,608	134,252	388,282	New Jersey—Dist. No. 2
104,935	225		184	105,344	7,833	5,330	1,749	701	338	15,951	39,891	Kentucky—Dist. No. 4
1,395,753	47	98	6,564	1,402,462	71,672	156,161	22,289	26,327	949	277,398	677,049	Pennsylvania—Dist. No. 4
45,121	100		180	45,401	4,540	4,102	1,604	352	8	10,606	14,138	West Virginia—Dist. No. 4
327,959		809	868	329,636	14,094	7,995	4,172	646	1,165	28,072	204,907	Louisiana—Dist. No. 6
54,085	75		129	54,289	4,147	1,971	399	36	244	6,797	23,004	Mississippi—Dist. No. 6
277,563		244	1,037	278,844	19,905	7,436	3,351	631	261	31,584	120,487	Tennessee—District No. 6
470,530	16		1,381	471,747	24,744	14,156	6,955	2,654	954	49,461	228,097	Indiana—Dist. No. 7
3,765,682	12	2,711	12,456	3,780,861	164,537	92,009	39,496	34,045	1,188	331,275	2,501,098	Illinois—Dist. No. 7
1,138,399	20		3,606	1,142,025	56,735	24,816	11,812	5,634	1,473	100,470	505,361	Michigan—Dist. No. 7
539,309	30	31	2,325	541,695	35,980	11,868	6,998	3,433	618	58,897	225,651	Wisconsin—Dist. No. 7
438,754	61		733	439,548	16,388	9,576	6,933	1,668	88	34,653	254,311	Missouri—Dist. No. 10
31,826			45	31,871	1,285	711	66	118	71	2,251	16,747	New Mexico—Dist. No. 10
396,240	10	46	1,069	397,365	24,358	13,760	6,724	1,457	129	46,428	204,181	Oklahoma—Dist. No. 10
58,539			357	58,896	2,465	1,192	684	180	308	4,829	32,630	Arizona—Dist. No. 12

STATE MEMBER BANKS—CONDITION ON DECEMBER 31, 1938, BY FEDERAL RESERVE DISTRICTS

[Amounts in thousands of dollars]

	Federal Reserve district												
	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
ASSETS													
Loans (including overdrafts)	4,738,379	223,340	2,584,370	251,148	487,705	178,311	73,080	358,910	149,223	20,669	60,961	20,933	329,729
United States Government direct obligations	3,724,950	178,004	2,094,761	175,822	387,817	118,684	34,736	353,270	127,262	14,152	31,143	6,426	202,873
Obligations guaranteed by United States Government	806,802	11,915	496,340	58,564	85,410	25,102	5,562	64,153	22,015	2,784	12,723	1,828	20,406
Obligations of Government corporations and agencies, not guaranteed by United States	103,694	1,637	62,049	5,034	6,926	6,619	241	7,782	3,704	573	3,387	111	5,631
Obligations of States and political subdivisions	843,346	19,490	357,150	61,457	46,665	26,194	16,182	166,278	33,824	6,852	30,922	6,946	71,386
Other bonds, notes, and debentures	717,840	38,642	293,471	88,927	87,840	21,302	4,352	110,057	24,989	5,824	9,257	310	32,859
Corporate stocks (including Federal Reserve bank stock)	232,598	10,449	124,894	23,209	41,754	5,168	2,928	4,864	13,153	255	1,108	208	4,608
Total loans and investments	11,167,609	483,477	6,013,035	664,161	1,144,117	381,380	137,081	1,065,314	374,170	51,109	149,501	36,762	667,502
Reserve with Federal Reserve banks	3,919,152	77,864	2,878,071	123,179	232,996	71,986	28,859	282,241	67,529	8,373	32,627	6,266	109,161
Cash in vault	194,492	11,982	74,409	12,562	27,877	12,171	3,641	31,144	5,695	1,738	2,802	1,470	9,001
Demand balances with banks in United States (except private banks and American branches of foreign banks)	974,774	55,421	196,782	113,432	136,569	74,907	34,460	136,926	63,040	16,958	48,630	17,201	80,448
Other balances with banks in United States	30,045	434	3,583	5,014	9,451	609	1,515	1,990	548	512	1,712	65	4,616
Balances with banks in foreign countries	20,820	405	18,485	34	550	55	5	378	67	2	369	-----	479
Due from own foreign branches	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Cash items in process of collection	657,882	19,980	420,218	26,586	47,966	21,286	8,143	48,120	18,634	1,404	15,570	1,092	28,883
Bank premises owned and furniture and fixtures	329,114	18,088	175,712	23,385	36,196	19,481	4,839	18,356	8,456	1,532	3,112	1,015	18,942
Other real estate owned	178,854	8,816	75,009	36,966	23,158	5,988	3,162	7,202	7,187	272	1,082	340	9,672
Investments and other assets indirectly representing real estate	74,986	3,689	34,254	21,624	7,562	1,719	2,436	2,504	611	-----	359	-----	225
Customers' liability on acceptances	56,328	532	53,763	58	352	128	228	82	139	-----	-----	-----	1,046
Income accrued but not yet collected	40,214	1,489	24,078	3,082	4,463	1,171	318	2,972	908	93	467	66	1,107
Other assets	81,625	1,188	59,681	6,719	2,991	1,788	3,608	1,890	823	15	479	81	2,362
Total assets	17,725,908	683,365	10,027,080	1,036,802	1,674,248	592,669	228,298	1,599,119	547,807	82,008	256,710	64,358	933,444
LIABILITIES													
Demand deposits—total	11,871,704	385,218	7,510,352	644,359	828,113	376,774	145,003	898,207	356,797	43,354	205,049	47,449	431,029
Individuals, partnerships, and corporations	8,176,484	305,086	5,015,594	523,165	658,793	216,232	86,457	671,045	228,628	28,390	92,995	35,101	314,998
United States Government	259,633	9,403	144,152	21,252	24,199	9,621	7,265	16,909	14,869	198	2,396	727	8,642
States and political subdivisions	615,898	34,602	296,547	19,071	50,807	34,160	27,362	71,910	22,029	9,071	17,127	7,731	25,481
Banks in United States	2,342,797	26,478	1,649,890	74,102	81,742	108,633	22,252	123,690	88,741	4,970	89,653	3,001	69,645
Banks in foreign countries	273,638	410	266,200	68	521	132	9	798	42	1	141	-----	5,316
Certified and officers' checks, cash letters of credit and travelers' checks, etc.	203,254	9,239	137,969	6,701	12,051	7,996	1,658	13,855	2,488	724	2,737	889	6,947
Time deposits—total	3,495,713	199,713	1,090,878	230,774	588,641	148,295	54,478	564,221	132,982	30,025	29,643	10,951	416,012
Individuals, partnerships, and corporations:	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Savings deposits	2,880,208	188,119	802,144	160,668	493,856	133,570	41,605	525,063	108,050	21,427	24,357	8,287	364,062
Certificates of deposit	157,545	6,225	21,975	24,459	27,076	6,477	4,814	23,384	21,012	7,402	4,078	1,204	9,443
Christmas savings and similar accounts	6,377	446	2,232	648	1,579	453	55	505	85	30	98	9	237
Open accounts	305,910	1,193	207,158	27,076	39,729	3,511	399	9,425	774	41	108	93	16,403
Postal savings (see page 1, footnote 3)	9,920	1,346	-----	849	1,125	446	3,970	863	570	161	385	58	147
States and political subdivisions	98,731	1,961	42,031	7,393	20,568	2,319	3,336	3,853	2,298	910	119	400	13,543
Banks in United States	34,338	423	14,058	681	4,708	1,519	299	1,128	193	54	498	-----	10,777
Banks in foreign countries	2,680	-----	1,280	-----	-----	-----	-----	-----	-----	-----	-----	-----	1,400
Total deposits	15,367,417	584,931	8,601,230	875,133	1,416,754	525,069	199,481	1,462,428	489,779	73,379	234,692	57,500	847,041
Due to own foreign branches	45,596	-----	45,596	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Bills payable, rediscounts, and other liabilities for borrowed money	601	50	-----	40	43	140	111	45	-----	50	101	-----	20
Acceptances outstanding	66,962	543	64,176	77	353	128	228	156	139	-----	-----	-----	1,162
Dividends declared but not yet payable	13,957	475	10,092	1,020	354	265	354	338	345	12	142	53	507
Income collected but not yet earned	14,361	795	6,476	788	1,111	528	291	1,892	479	19	41	13	1,928
Expenses accrued and unpaid	28,806	3,177	11,608	2,726	5,328	1,033	296	2,057	623	50	213	72	1,623
Other liabilities	84,914	490	74,085	3,054	1,377	771	60	634	2,229	1	-----	3	2,210
Total liabilities	15,622,614	590,411	8,813,313	882,838	1,425,320	527,934	200,821	1,467,551	493,594	73,511	235,189	57,641	854,491
CAPITAL ACCOUNTS													
Capital	836,251	38,268	441,991	57,108	93,679	31,651	14,496	61,855	33,495	5,108	10,500	3,997	44,103
Surplus	935,926	36,088	598,676	74,801	124,015	21,425	8,432	32,877	10,920	1,793	5,520	2,109	19,270
Undivided profits	216,122	9,337	121,668	14,869	15,136	7,992	2,859	18,021	7,684	1,103	3,973	508	12,972
Reserves for contingencies	107,027	9,241	48,628	6,641	15,143	3,132	1,384	17,070	1,339	470	1,454	86	2,439
Other capital accounts	7,968	20	2,804	545	955	535	306	1,745	775	23	74	17	169
Total capital accounts	2,103,294	92,954	1,213,767	153,964	248,928	64,735	27,477	131,568	54,213	8,497	21,521	6,717	78,953
Total liabilities and capital accounts	17,725,908	683,365	10,027,080	1,036,802	1,674,248	592,669	228,298	1,599,119	547,807	82,008	256,710	64,358	933,444
Net demand deposits subject to reserve (see page 19)	10,244,299	310,062	6,893,367	504,345	643,694	280,836	102,400	717,288	275,123	25,032	140,849	29,156	322,147
Demand deposits—adjusted (see page 1, note 5)	8,337,754	328,947	5,029,892	522,351	673,685	237,102	107,334	708,690	234,511	36,781	97,289	42,629	318,543
Number of banks	1,114	42	173	66	114	69	52	253	77	71	70	59	68

ALL MEMBER BANKS—RESERVE POSITION ON DECEMBER 31, 1938

[In thousands of dollars]

	Gross demand deposits	Deductions allowed in computing reserves ¹	Net demand deposits subject to reserve	Time deposits	Net demand plus time deposits	Reserves with Federal Reserve banks			Ratio of required reserves to net demand plus time deposits (per cent)	Ratio of reserves held to net demand plus time deposits (per cent)
						Required ²	Held ³	Excess		
All member banks	31,851,305	4,868,633	25,982,672	11,510,343	37,493,015	5,510,694	8,694,388	3,183,694	14.7	23.2
Central reserve city banks	413,568,509	41,026,459	12,542,050	1,155,224	13,697,274	2,911,078	4,987,542	2,076,464	21.3	36.4
Reserve city banks	11,196,531	2,609,523	8,527,008	4,632,174	13,159,182	1,723,835	2,354,176	630,341	13.1	17.9
Country banks	7,086,265	2,172,651	4,913,614	5,722,945	10,636,559	875,781	1,352,670	476,889	8.2	12.7
All member banks, by districts:										
Boston	1,841,486	335,047	1,506,439	648,584	2,155,023	263,002	391,087	128,085	12.2	18.1
New York	12,514,146	1,047,934	11,466,212	2,238,565	13,704,777	2,606,142	4,451,482	1,845,320	19.0	32.5
Philadelphia	1,755,612	399,493	1,356,119	1,105,334	2,461,453	268,137	374,794	106,657	10.9	15.2
Cleveland	2,074,339	518,918	1,555,421	1,382,770	2,938,191	318,787	474,365	155,577	10.8	16.1
Richmond	1,184,588	322,783	861,805	540,735	1,402,540	159,459	230,542	71,083	11.4	16.4
Atlanta	1,184,296	358,521	825,775	388,289	1,214,064	143,804	187,785	43,981	12.0	15.7
Chicago	4,553,545	927,888	3,625,657	1,680,656	5,306,313	804,539	1,289,196	484,657	15.2	24.3
St. Louis	1,133,327	287,027	846,300	409,221	1,255,521	155,596	209,197	53,601	12.4	16.7
Minneapolis	1,660,679	228,942	1,431,737	361,181	1,792,918	84,207	113,301	29,094	10.5	14.2
Kansas City	1,401,274	488,844	912,430	309,604	1,221,984	159,544	227,679	68,135	13.1	18.6
Dallas	1,183,340	408,843	774,497	224,321	998,818	128,252	182,496	54,244	12.8	18.3
San Francisco	2,394,673	564,343	1,830,330	2,221,083	4,051,413	419,225	562,484	143,259	10.3	13.9
Central reserve city banks:										
New York	11,011,639	686,514	10,325,125	694,113	11,019,238	2,383,672	4,103,767	1,720,095	21.6	37.2
Chicago	4,256,870	439,945	2,216,925	461,111	2,678,036	527,406	883,775	356,369	19.7	33.0
Reserve city banks, by districts:										
Boston	1,025,446	119,986	905,460	99,877	1,005,337	163,449	245,243	81,794	16.3	24.4
New York	194,212	43,013	151,199	149,413	300,612	33,931	36,898	2,967	11.3	12.3
Philadelphia	1,134,857	223,300	911,557	240,719	1,152,276	171,559	223,812	52,253	14.9	19.4
Cleveland	1,499,959	354,530	1,145,429	726,768	1,872,197	236,788	347,884	111,096	12.6	18.6
Richmond	684,174	156,804	527,370	203,486	730,856	102,464	145,563	43,099	14.0	19.9
Atlanta	664,334	169,478	494,856	172,510	667,366	95,225	118,752	23,527	14.3	17.8
Chicago	4,183,811	327,304	3,856,507	544,345	4,400,852	177,106	241,155	64,049	12.6	17.2
St. Louis	777,966	167,437	610,529	173,525	784,054	115,519	151,643	36,124	14.7	19.3
Minneapolis	363,122	115,502	247,620	89,804	337,424	47,824	59,964	12,140	14.2	17.8
Kansas City	950,725	322,019	628,706	154,836	783,542	117,765	161,926	44,161	15.0	20.7
Dallas	660,091	221,980	438,111	124,056	562,167	82,872	111,392	28,520	14.7	19.8
San Francisco	2,057,834	448,170	1,609,664	1,952,835	3,562,499	379,333	509,944	130,611	10.6	14.3
Country banks, by districts:										
Boston	816,040	215,061	600,979	548,707	1,149,686	99,553	145,844	46,291	8.7	12.7
New York	1,308,295	318,407	989,888	1,395,039	2,384,927	188,539	310,797	122,258	7.9	13.0
Philadelphia	620,755	176,193	444,562	864,615	1,309,177	96,578	150,982	54,404	7.4	11.5
Cleveland	574,380	164,358	409,992	656,002	1,065,994	81,999	126,481	44,482	7.7	11.9
Richmond	500,414	165,979	334,435	337,249	671,684	56,995	84,979	27,984	8.5	12.7
Atlanta	483,962	169,043	314,919	215,779	530,698	48,579	69,033	20,454	9.2	13.0
Chicago	812,864	260,639	552,225	675,200	1,227,425	100,027	164,266	64,239	8.1	13.4
St. Louis	355,361	119,590	235,771	235,696	471,467	40,077	57,554	17,477	8.5	12.2
Minneapolis	303,557	113,440	190,117	271,377	461,494	36,383	53,337	16,954	7.9	11.6
Kansas City	450,540	166,875	283,674	154,708	438,442	41,779	65,753	23,974	9.5	15.0
Dallas	523,249	186,863	336,386	100,265	436,651	45,380	71,104	25,724	10.4	16.3
San Francisco	336,839	116,173	220,666	268,248	488,914	39,892	52,540	12,648	8.2	10.7

¹ Demand balances with banks in United States, except private banks and American branches of foreign banks, plus cash items in process of collection. The difference between the figures shown in this column and the figures shown against the corresponding captions under "Assets" is accounted for by an excess of allowable deductions over gross demand deposits at a number of banks.

² Reserves actually required are based on deposits at opening of business. The figures in this column, therefore, represent the reserves required to be maintained on the business day following the call date. Pursuant to the provisions of law, the Board of Governors of the Federal Reserve System has prescribed the following requirements as to reserves to be maintained by each member bank: Time deposits—5 per cent for all member banks; Net demand deposits—22½ per cent for Central Reserve city banks, 17½ per cent for Reserve city banks and 12 per cent for Country banks.

³ As reported by member banks. These figures differ from those shown by the Federal Reserve banks' books because of a lack of synchronization of entries on the books of the Federal Reserve banks and the member banks.

⁴ "Gross demand deposits" and "Deductions", as shown in this table but not elsewhere, exclude uninvested trust funds and balances due from banks, respectively, reported by one bank that has no commercial department.

ALL MEMBER BANKS—PLEDGED ASSETS AND SECURED AND PREFERRED LIABILITIES ON DECEMBER 31, 1938

[In thousands of dollars]

	Total, all member banks	All national member banks	All State member banks	Central Reserve city member banks		Other reserve city member banks	Country member banks
				New York	Chicago		
Pledged assets (and securities loaned)—total	3,962,601	2,946,084	1,016,517	500,036	320,162	1,932,577	1,209,826
United States Government obligations, direct and guaranteed, pledged to secure liabilities	2,951,413	2,258,878	692,535	296,906	300,368	1,558,766	795,373
Other assets pledged to secure liabilities	745,430	567,072	178,358	70,438	269	321,853	352,870
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities	167,001	94,730	72,271	58,754	4,938	44,327	58,982
Securities loaned	98,757	25,404	73,353	73,938	14,587	7,631	2,601
Secured and preferred liabilities—total	3,822,942	2,383,618	1,439,324	827,787	333,175	1,578,041	1,083,939
Deposits secured by pledged assets	3,101,361	2,377,637	723,724	297,568	333,165	1,498,876	971,752
Borrowings secured by pledged assets	5,603	4,858	745				5,603
Other liabilities secured by pledged assets	63,720	1,123	62,597	43,740	10	9,842	10,128
Deposits preferred under provisions of law but not secured by pledge of assets	652,258		652,258	486,479		69,323	96,456

FEDERAL RESERVE DISTRICTS

