Member Bank Call Report

No. 76

Condition of Member Banks
June 30, 1938

BOARD OF GOVERNORS

of the

FEDERAL RESERVE SYSTEM

WASHINGTON

THE MEMBER BANK CALL REPORT is published following each official call upon member banks for statements of their condition. It contains tables showing assets and liabilities and a classification of loans, investments, and deposits for all member banks (national and State) in the country as a whole, by Federal Reserve districts and by classes of banks. Tables are also given, by States and cities, showing assets and liabilities for all member banks. All figures included in this report relating to the condition of national banks were furnished by the Comptroller of the Currency. The abstract of condition reports of national banks issued by the Comptroller gives detailed statistical data regarding the condition of national banks.

MEMBER BANK CALL REPORT

Washington, August 19, 1938

CONDITION OF MEMBER BANKS

[Amounts in thousands of dollars]

	Condition on—			Change since—	
	June 30, 1938	Mar. 7, 1938	June 30, 1937	Mar. 7, 1938	June 30, 1937
ASSETS					
Loans (including overdrafts)	12,937,600	13,546,245	14,284,875	−608,645	−1,347,275
United States Government direct obligations	10,215,007	10,625,221	10,870,404	−410,214	−655,397
Securities fully guaranteed by United States Government	2,127,964	1,826,966	1,818,530	+300,998	+309,434
Other securities	5,439,938	5,522,737	5,764,752	−82,799	−324,814
Total loans and investments	**30,720,509**	**31,521,169**	**32,738,561**	**−800,660**	**−2,018,052**
Customers' liability on account of acceptances	109,083	134,473	187,143	−25,390	−78,060
Banking house, furniture, and fixtures	966,978	971,875	980,375	−4,897	−13,397
Other real estate owned	336,819	341,875	353,714	−5,056	−16,895
Reserve with Federal Reserve banks	8,004,090	7,248,811	6,896,663	+755,279	+1,107,427
Cash in vault	712,030	603,541	629,305	+108,489	+82,725
Balances with private banks and American branches of foreign banks	36,194	29,110	25,371	+7,084	+10,823
Demand balances with banks in New York City	1,680,647	1,377,425	1,201,514	+303,222	+479,133
Demand balances with other domestic banks	2,292,148	2,084,157	1,898,657	+207,991	+393,491
Time balances with other domestic banks	74,682	70,416	81,432	+4,266	−6,750
Balances with banks in foreign countries	116,236	81,737	51,977	+34,499	+64,259
Due from own foreign branches	1,830	2,326	4,592	−496	−2,762
Cash items in process of collection	1,899,371	1,406,710	2,200,829	+492,661	−301,458
Cash items not in process of collection	10,051	7,179	11,114	+2,872	−1,063
Acceptances of other banks and bills sold with endorsement	25,189	39,036	16,312	−13,847	+8,877
Securities borrowed	895	943	345	−48	+550
Other assets	182,009	244,090	190,709	−62,081	−8,700
Total assets	**47,168,761**	**46,164,873**	**47,468,613**	**+1,003,888**	**−299,852**
LIABILITIES					
Demand deposits—Total	**29,752,261**	**28,652,321**	**30,142,898**	**+1,099,940**	**−390,637**
Individuals, partnerships, and corporations	19,816,196	19,116,334	20,272,432	+699,862	−456,236
United States Government	542,852	752,141	628,125	−209,289	−85,273
States, counties, and municipalities	2,313,673	2,236,537	2,577,445	+77,136	−263,772
Banks in United States	6,096,156	5,614,646	5,298,023	+481,510	+798,133
Banks in foreign countries	321,141	366,265	615,259	−45,124	−294,118
Certified and officers' checks, cash letters of credit and travelers' checks, etc.	662,243	566,398	751,614	+95,845	−89,371
Time deposits—Total	**11,556,057**	**11,594,357**	**11,347,148**	**−38,300**	**+208,909**
Individuals, partnerships, and corporations:					
Evidenced by savings pass books	9,458,043	9,476,590	9,244,567	−18,547	+213,476
Certificates of deposit	744,215	739,211	757,618	+5,004	−13,403
Open accounts	578,444	573,094	724,104	+5,350	−145,660
Christmas savings and similar accounts	93,281	56,278	91,593	+37,003	+1,688
Postal savings	82,859	89,588	99,736	−6,729	−16,877
States, counties, and municipalities	453,878	512,129	292,280	−58,251	+161,598
Banks in United States	135,379	136,666	123,208	−1,287	+12,171
Banks in foreign countries	9,958	10,801	14,042	−843	−4,084
Total deposits	**41,308,318**	**40,246,678**	**41,490,046**	**+1,061,640**	**−181,728**
Secured by pledge of loans and/or investments	2,749,730	2,970,498	2,994,886	−220,768	−245,156
Not secured by pledge of loans and/or investments	38,558,588	37,276,180	38,495,160	+1,282,408	+63,428
Due to own foreign branches	102,541	129,332	143,498	−26,791	−40,957
Agreements to repurchase securities sold	595	4,947	1,197	−4,352	−602
Bills payable and rediscounts	11,203	27,919	16,194	−16,716	−4,991
Acceptances of other banks and bills sold with endorsement	25,189	39,036	16,312	−13,847	+8,877
Acceptances executed for customers	106,786	132,758	185,650	−25,972	−78,864
Acceptances executed by other banks for reporting banks	13,374	12,473	26,149	+901	−12,775
Securities borrowed	895	943	345	−48	+550
Interest, taxes, and other expenses accrued and unpaid	81,582	93,062	87,381	−11,480	−5,799
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures	43,009	17,762	44,099	+25,247	−1,090
Other liabilities	107,720	108,116	118,947	−396	−11,227
Capital notes and debentures	50,742	51,274	62,453	−532	−11,711
Capital stock (for par value see p. 3)	2,378,664	2,375,784	2,381,796	+2,880	−3,132
Surplus	2,035,073	2,020,279	1,971,464	+14,794	+63,609
Undivided profits—net	616,062	611,508	587,495	+4,554	+28,567
Reserves for contingencies	268,214	276,927	319,648	−8,713	−51,434
Retirement fund for preferred stock and capital notes and debentures	18,794	16,075	15,939	+2,719	+2,855
Total liabilities (including capital account)	**47,168,761**	**46,164,873**	**47,468,613**	**+1,003,888**	**−299,852**
Net demand deposits (see page 10)	23,890,173	23,789,968	24,844,886	+100,205	−954,713
Demand deposits—adjusted [1]	20,892,741	20,512,559	21,400,643	+380,182	−507,902
Number of banks	6,338	6,335	6,357	+3	−19

[1] Demand deposits other than interbank and U. S. Government, less cash items reported as in process of collection and, prior to Dec. 31, 1935, less cash items on hand but not in process of collection.

ALL MEMBER BANKS—CONDITION ON SELECTED CALL DATES, JUNE 30, 1933 TO JUNE 30, 1938

[Amounts in thousands of dollars]

	1933[1] June 30	1934 June 30	1935 June 29	1936 June 30	1937 June 30	1938 Mar. 7	1938 June 30
ASSETS							
Loans (including overdrafts)	12,858,099	12,522,980	11,927,966	12,541,845	14,284,875	13,546,245	12,937,600
United States Government direct obligations	6,887,123	9,136,684	9,871,126	11,721,475	10,870,404	10,625,221	10,215,007
Securities fully guaranteed by United States Government	----	276,144	1,558,381	1,950,457	1,818,530	1,826,966	2,127,964
Other securities	5,041,149	5,239,031	5,427,145	6,045,033	5,764,752	5,522,737	5,439,938
Total loans and investments	**24,786,371**	**27,174,839**	**28,784,618**	**32,258,810**	**32,738,561**	**31,521,169**	**30,720,509**
Customers' liability on account of acceptances	424,263	252,916	157,751	156,954	187,143	134,473	109,083
Banking house, furniture, and fixtures	982,036	997,817	998,645	994,921	980,375	971,875	966,978
Other real estate owned	227,074	286,348	339,086	379,457	353,714	341,875	336,819
Reserve with Federal Reserve banks	2,235,179	3,819,410	4,933,277	5,607,119	6,896,663	7,248,811	8,004,090
Cash in vault	404,502	472,643	537,010	713,421	629,305	603,541	712,030
Balances with private banks and American branches of foreign banks	(2)	(2)	(2)	34,463	25,371	29,110	36,194
Demand balances with banks in New York City	826,636	1,116,655	1,379,856	1,607,991	1,201,514	1,377,425	1,680,647
Demand balances with other domestic banks	1,181,582	1,549,622	1,905,547	2,184,747	1,898,657	2,084,157	2,292,148
Time balances with other domestic banks	(2)	94,009	110,700	116,311	81,432	70,416	74,682
Balances with banks in foreign countries	108,070	140,680	71,244	51,698	51,977	81,737	116,236
Due from own foreign branches	106,041	91,926	10,958	2,502	4,592	2,326	1,830
Cash items in process of collection	1,485,343	1,056,779	1,183,373	2,147,493	2,200,829	1,406,710	1,899,371
Cash items not in process of collection				11,027	11,114	7,179	10,051
Redemption fund and due from United States Treasurer	37,261	36,249	11,842	----	----	----	----
Acceptances of other banks and bills sold with endorsement	7,948	1,920	6,042	10,340	16,312	39,036	25,189
Securities borrowed	6,654	2,524	918	555	345	943	895
Other assets	227,820	290,474	293,777	256,178	190,709	244,090	182,009
Total assets	**33,046,780**	**37,384,811**	**40,724,644**	**46,533,987**	**47,468,613**	**46,164,873**	**47,168,761**
LIABILITIES							
Demand deposits—Total	**17,583,067**	**21,201,214**	**24,743,783**	**29,918,691**	**30,142,898**	**28,652,321**	**29,752,261**
Individuals, partnerships, and corporations	11,830,246	13,348,724	16,206,243	19,321,998	20,272,432	19,116,334	19,816,196
United States Government	806,297	1,657,793	778,716	1,036,575	628,125	752,141	542,852
States, counties, and municipalities	1,087,329	1,5[illegible]7,870	2,090,608	2,320,453	2,577,445	2,236,537	2,313,673
Banks in United States	3,056,527	4,070,319	4,978,426	5,985,886	5,298,023	5,614,646	6,096,156
Banks in foreign countries	145,750	154,842	273,179	464,642	615,259	366,265	321,141
Certified and officers' checks, cash letters of credit and travelers' checks, etc.	656,918	371,666	416,611	789,137	751,614	566,398	662,243
Time deposits—Total	**8,980,860**	**9,811,153**	**10,194,344**	**10,786,873**	**11,347,148**	**11,594,357**	**11,556,057**
Individuals, partnerships, and corporations:							
Evidenced by savings pass books	6,127,412	7,168,239	7,985,646	8,565,632	9,244,567	9,476,590	9,458,043
Certificates of deposit	1,037,747	930,705	868,780	843,255	757,618	739,211	744,215
Open accounts	[3] 578,812	[4] 604,845	542,607	613,013	724,104	573,094	578,444
Christmas savings and similar accounts	58,656	59,449	64,733	77,295	91,593	56,278	93,281
Postal savings	788,492	585,027	306,603	152,234	99,736	89,588	82,859
States, counties, and municipalities	299,659	332,674	285,076	377,998	292,280	512,129	453,878
Banks in United States	89,084	122,078	135,750	151,248	123,208	136,666	135,379
Banks in foreign countries	998	8,136	5,149	6,198	14,042	10,801	9,958
Total deposits	**26,563,927**	**31,012,367**	**34,938,127**	**40,705,564**	**41,490,046**	**40,246,678**	**41,308,318**
Secured by pledge of loans and/or investments	----	3,824,137	3,083,595	3,432,822	2,994,886	2,970,498	2,749,730
Not secured by pledge of loans and/or investments	----	27,188,230	31,854,532	37,272,742	38,495,160	37,276,180	38,558,588
Due to own foreign branches	23,529	----	4,241	101,159	143,498	129,332	102,541
National bank notes outstanding	727,110	694,790	222,045	----	----	----	----
Agreements to repurchase securities sold	14,244	5,314	7,409	13,697	1,197	4,947	595
Bills payable and rediscounts	191,228	34,840	8,867	5,850	16,194	27,919	11,203
Acceptances of other banks and bills sold with endorsement	7,948	1,920	6,042	10,340	16,312	39,036	25,189
Acceptances executed for customers	434,997	266,646	160,219	151,155	185,650	132,758	106,786
Acceptances executed by other banks for reporting banks	7,302	11,352	14,350	27,066	26,149	12,473	13,374
Securities borrowed	6,654	2,524	918	555	345	943	895
Interest, taxes, and other expenses accrued and unpaid	67,111	70,759	69,889	80,105	87,381	93,062	81,582
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures	(5)	(5)	36,276	43,999	44,099	17,762	43,009
Other liabilities	165,648	179,375	142,635	159,130	118,947	108,116	107,720
Capital notes and debentures	----	154,839	117,332	106,844	62,453	51,274	50,742
Capital stock (for par value see page 3)	2,220,330	2,497,343	2,565,987	2,460,353	2,381,796	2,375,784	2,378,664
Surplus	1,847,462	1,690,560	1,647,024	1,806,516	1,971,464	2,020,279	2,035,073
Undivided profits—net	373,258	387,228	436,366	520,283	587,495	611,508	616,062
Reserves for contingencies	396,032	374,257	343,528	331,310	319,648	276,927	268,214
Retirement fund for preferred stock and capital notes and debentures	----	697	3,389	10,061	15,939	16,075	18,794
Total liabilities (including capital account)	**33,046,780**	**37,384,811**	**40,724,644**	**46,533,987**	**47,468,613**	**46,164,873**	**47,168,761**
Net demand deposits (See p. 10)	14,156,304	17,066,519	21,045,206	23,985,757	24,844,886	23,789,968	23,990,173
Demand deposits—adjusted [6]	12,089,150	14,261,481	17,530,089	20,284,095	21,400,662	20,512,559	20,892,741
Number of banks	5,606	6,375	6,410	6,400	6,357	6,335	6,338

[1] Beginning with 1933, figures relate to licensed banks only.
[2] Included in "Other assets."
[3] Includes $33,418,000 of deposits the payment of which was deferred by agreement with depositors or otherwise. Such deposits were reported separately from June 30, 1933, to June 30, 1934, inclusive.
[4] Includes $14,473,000 of deposits the payment of which was deferred by agreement with depositors or otherwise.
[5] Not reported separately
[6] Demand deposits other than interbank and U. S. Government, less cash items reported as in process of collection and, prior to Dec. 31, 1935, less cash items reported on hand but not in process of collection.

ALL MEMBER BANKS—CLASSIFICATION OF LOANS, INVESTMENTS, BORROWINGS AND CAPITAL STOCK ON SELECTED CALL DATES, JUNE 30, 1933, TO JUNE 30, 1938

[In thousands of dollars]

	1933[1] June 30	1934 June 30	1935 June 29	1936 June 30	1937 June 30	1938 Mar. 7	1938 June 30
Loans—Total	**12,858,099**	**12,522,980**	**11,927,966**	**12,541,845**	**14,284,875**	**13,546,245**	**12,937,600**
Acceptances of other banks payable in United States	290,750	263,740	200,627	144,067	130,698	101,745	73,398
Bills, acceptances, etc., payable in foreign countries	24,604	20,202	17,292	17,695	15,148	19,006	13,317
Commercial paper bought in open market	87,244	200,004	247,104	277,947	376,929	367,808	293,188
Loans to banks	329,728	153,066	119,054	80,692	114,650	95,690	120,357
Loans on securities exclusive of loans to banks—Total	4,704,362	4,598,023	4,097,539	4,208,669	4,365,394	3,542,700	3,315,638
To brokers and dealers in New York	788,315	1,081,627	974,632	1,078,895	1,278,240	674,501	523,474
To brokers and dealers elsewhere	164,511	207,538	191,809	266,322	257,792	203,088	177,970
To others	3,751,536	3,308,858	2,931,098	2,863,452	2,829,362	2,665,111	2,614,194
Real estate loans:							
On farm land	308,352	288,480	258,529	256,156	264,505	268,786	272,726
On other real estate	2,064,089	2,068,220	2,018,808	2,084,022	2,240,866	2,287,036	2,339,840
Reporting banks' own acceptances	191,802	210,158	135,218	117,191	113,247	118,730	112,100
Agricultural loans (except loans on farm land)	4,857,168	4,721,087	4,833,795	420,614	459,746	6,744,744	572,841
All other loans (including overdrafts)				4,934,792	6,203,692		5,824,195
United States Government direct obligations—Total	**6,887,123**	**9,136,684**	**9,871,126**	**11,721,475**	**10,870,404**	**10,625,221**	**10,215,007**
Treasury bonds maturing on or before December 31, 1949				2,481,513	2,319,082	2,463,523	2,725,642
Treasury bonds maturing after December 31, 1949	3,725,142	4,838,443	4,457,966	2,783,131	3,325,033	3,017,588	3,465,582
Other United States bonds				30,205	45,057	49,583	54,325
Treasury notes	2,048,681	2,870,898	4,313,905	5,160,685	4,360,617	4,297,442	3,653,305
Certificates of indebtedness	558,938	636,782	---------	---------	---------	---------	---------
Treasury bills	554,362	790,561	1,099,255	1,265,941	820,615	797,085	316,153
Securities fully guaranteed by U. S. Government—Total	---------	**[2] 276,144**	**1,558,381**	**1,950,457**	**1,818,530**	**1,826,966**	**2,127,964**
Reconstruction Finance Corporation	---------	235,020	243,724	236,082	219,602	261,785	260,821
Federal Farm Mortgage Corporation	---------	41,124	333,247	458,391	386,225	401,151	420,165
Home Owners' Loan Corporation	---------	(2)	981,410	1,255,984	1,212,703	1,164,030	1,291,274
Other Government corporations and agencies	---------	---------	---------	---------	---------	---------	155,704
Other securities—Total	**5,041,149**	**5,239,031**	**5,427,145**	**6,045,033**	**5,764,752**	**5,522,737**	**5,439,938**
Obligations of:							
States, counties, municipalities, etc.	1,744,189	1,832,058	2,101,512	2,264,267	2,132,659	2,194,153	2,128,370
Public utilities	711,673	711,601	764,677	926,155	870,733	774,717	762,791
Railroads		735,608	825,058	948,338	956,941	865,670	832,560
Home Owners' Loan Corporation guaranteed by U. S. Government as to interest only		232,499	7,389	---------	---------	---------	---------
Federal land banks			162,469	208,363	161,838	140,780	129,415
Intermediate credit banks	1,678,547	238,654	133,367	137,001	127,536	133,763	159,026
Joint stock land banks		26,442	19,268	16,988	18,665	17,759	15,293
Territorial and insular possessions		18,729	16,799	15,610	17,380	14,628	15,084
Real estate corporations		77,779	71,531	69,313	59,883	53,237	51,770
Other domestic corporations		538,847	549,722	663,344	657,672	604,626	631,713
Stock of:							
Federal Reserve banks	136,685	145,990	146,382	130,810	132,238	133,232	133,510
Real estate corporations		62,978	55,888	52,169	50,227	54,449	54,666
Banks and banking corporations	415,476	72,127	67,786	71,734	71,479	73,574	73,067
Other domestic corporations		268,852	259,212	290,604	279,353	283,901	274,981
Foreign securities:							
Central governments		140,496	113,316	133,605	133,094	93,614	96,662
Provincial, State, and municipal governments	354,579	61,493	59,264	56,272	50,355	44,542	43,342
Other foreign securities		74,878	73,505	60,460	44,699	40,092	37,688
Bills payable and rediscounts—Total	**191,228**	**34,840**	**8,867**	**5,850**	**16,194**	**27,919**	**11,203**
With Federal Reserve banks:							
Bills payable	64,121	15,997	4,530	3,471	8,375	11,653	6,267
Rediscounts	35,105	3,071	1,001	542	1,373	1,438	1,784
All other:							
Bills payable	91,285	15,755	3,323	1,833	6,435	14,804	3,071
Rediscounts	717	17	13	4	11	24	81
Par value of capital stock—Total	**2,220,330**	**2,499,827**	**2,572,465**	**2,464,405**	**2,367,523**	**2,359,524**	**2,362,203**
First preferred	---------	459,047	577,269	497,228	357,226	326,300	323,651
Second preferred	---------	15,758	28,881	28,791	25,197	24,955	24,902
Common	2,220,330	2,025,022	1,966,315	1,938,386	1,985,100	2,008,269	2,013,650

[1] Beginning with 1933, figures relate to licensed banks only.
[2] An estimated small amount of Home Owners' Loan Corporation bonds guaranteed by U. S. Government as to both interest and principal, held by member banks, are included in item "Obligations of: Home Owners' Loan Corporation guaranteed by U. S. Government as to interest only."

ALL MEMBER BANKS—CONDITION ON JUNE 30, 1938, BY CLASSES OF BANKS

[Amounts in thousands of dollars]

	All member banks	All national member banks	All State member banks	Central reserve city member banks		Reserve city member banks	Country member banks
				New York	Chicago		
ASSETS							
Loans (including overdrafts)	12,937,600	8,316,371	4,621,229	3,172,318	525,136	4,852,511	4,387,635
United States Government direct obligations	10,215,007	6,495,419	3,719,588	3,030,620	859,269	3,940,008	2,385,110
Securities fully guaranteed by United States Government	2,127,964	1,477,358	650,606	708,928	121,602	718,167	579,267
Other securities	5,439,938	3,644,870	1,795,068	1,100,851	299,743	1,639,334	2,400,010
Total loans and investments	**30,720,509**	**19,934,018**	**10,786,491**	**8,012,717**	**1,805,750**	**11,150,020**	**9,752,022**
Customers' liability on account of acceptances	109,083	54,610	54,473	83,529	3,167	20,703	1,684
Banking house, furniture, and fixtures	966,978	627,679	339,299	223,384	21,451	337,087	385,056
Other real estate owned	336,819	153,948	182,871	32,028	6,140	126,007	172,644
Reserve with Federal Reserve banks	8,004,090	4,618,177	3,385,913	3,516,659	935,501	2,288,769	1,263,161
Cash in vault	712,030	524,513	187,517	64,614	30,893	300,089	316,434
Balances with private banks and American branches of foreign banks	36,194	23,577	12,617	1,736	7,346	23,981	3,131
Demand balances with banks in New York City	1,680,647	1,254,438	426,209	70,738	152,898	890,257	566,754
Demand balances with other domestic banks	2,292,148	1,799,809	492,339	46,682	46,280	1,010,260	1,188,926
Time balances with other domestic banks	74,682	60,968	13,714	37	1,285	26,376	46,984
Balances with banks in foreign countries	116,236	49,294	66,942	89,753	2,304	18,480	5,699
Due from own foreign branches	1,830	954	876	876		954	
Cash items in process of collection	1,899,371	1,107,071	792,300	841,960	106,306	692,661	258,444
Cash items not in process of collection	10,051	7,209	2,842	715	106	4,625	4,605
Acceptances of other banks and bills sold with endorsement	25,189	9,522	15,667	23,725	34	1,118	312
Securities borrowed	895	203	692	600			295
Other assets	182,009	100,666	81,343	60,110	15,906	63,788	42,205
Total assets	**47,168,761**	**30,326,656**	**16,842,105**	**13,069,863**	**3,135,367**	**16,955,175**	**14,008,356**
LIABILITIES							
Demand deposits—Total	**29,752,261**	**18,703,422**	**11,048,839**	**10,459,442**	**2,409,573**	**10,436,847**	**6,446,399**
Individuals, partnerships, and corporations	19,816,196	12,120,304	7,695,892	6,899,682	1,385,644	6,668,189	4,862,681
United States Government	542,852	391,559	151,293	122,588	86,494	265,987	67,783
States, counties, and municipalities	2,313,673	1,746,541	567,132	273,436	220,534	812,028	1,007,675
Banks in United States	6,096,156	3,951,581	2,144,575	2,513,757	687,754	2,514,376	380,269
Banks in foreign countries	321,141	150,137	171,004	283,299	6,379	29,878	1,585
Certified and officers' checks, cash letters of credit and travelers' checks, etc	662,243	343,300	318,943	366,680	22,768	146,389	126,406
Time deposits—Total	**11,556,057**	**8,059,377**	**3,496,680**	**732,987**	**459,436**	**4,646,681**	**5,716,953**
Individuals, partnerships, and corporations:							
Evidenced by savings pass books	9,458,043	6,618,863	2,839,180	407,165	394,338	3,768,415	4,888,125
Certificates of deposit	744,215	581,595	162,620	32,360	14,874	200,474	496,507
Open accounts	578,444	258,859	319,585	248,631	33,059	237,160	59,594
Christmas savings and similar accounts	93,281	65,585	27,696	5,386	717	31,956	55,222
Postal savings	82,859	72,438	10,421			31,294	51,565
States, counties, and municipalities	453,878	353,865	100,013	31,657	16,354	261,559	144,308
Banks in United States	135,379	100,494	34,885	160	94	113,493	21,632
Banks in foreign countries	9,958	7,678	2,280	7,628		2,330	
Total deposits	**41,308,318**	**26,762,799**	**14,545,519**	**11,192,429**	**2,869,009**	**15,083,528**	**12,163,352**
Secured by pledge of loans and/or investments	2,749,730	2,121,251	628,479	267,327	262,332	1,337,450	882,621
Not secured by pledge of loans and/or investments	38,558,588	24,641,548	13,917,040	10,925,102	2,606,677	13,746,078	11,280,731
Due to own foreign branches	102,541	96,807	5,734	102,541			
Agreements to repurchase securities sold	595	560	35			35	560
Bills payable and rediscounts	11,203	9,020	2,183			195	11,008
Acceptances of other banks and bills sold with endorsement	25,189	9,522	15,667	23,725	34	1,118	312
Acceptances executed for customers	106,786	53,696	53,090	84,075	2,458	18,789	1,464
Acceptances executed by other banks for reporting banks	13,374	7,248	6,126	8,024	880	4,245	225
Securities borrowed	895	203	692	600			295
Interest, taxes, and other expenses accrued and unpaid	81,582	49,083	32,499	18,185	7,427	36,944	19,026
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures	43,009	27,778	15,231	15,579	2,485	15,659	9,286
Other liabilities	107,720	43,372	64,348	37,337	3,583	41,642	25,158
Capital notes and debentures	50,742		50,742	558		27,211	22,973
Capital stock (for par value see p. 5)	2,378,664	1,569,125	809,539	561,985	126,500	770,640	919,539
Surplus	2,035,073	1,116,291	918,782	801,216	67,150	625,557	541,150
Undivided profits—net	616,062	408,894	207,168	159,700	22,376	216,682	217,304
Reserves for contingencies	268,214	158,234	109,980	63,791	33,464	107,550	63,409
Retirement fund for preferred stock and capital notes and debentures	18,794	14,024	4,770	118	1	5,380	13,295
Total liabilities (including capital account)	**47,168,761**	**30,326,656**	**16,842,105**	**13,069,863**	**3,135,367**	**16,955,175**	**14,008,356**
Net demand deposits (see p. 10)	23,890,173	14,546,395	9,343,778	9,500,062	2,104,351	7,847,221	4,438,539
Demand deposits—adjusted [1]	20,892,741	13,103,074	7,789,667	6,697,838	1,522,640	6,933,945	5,738,318
Number of banks	6,338	5,242	1,096	36	13	343	5,946

[1] See footnote on page 1

ALL MEMBER BANKS—CLASSIFICATION OF LOANS, INVESTMENTS, BORROWINGS, AND CAPITAL STOCK ON JUNE 30, 1938, BY CLASSES OF BANKS

[In thousands of dollars]

	All member banks	All national member banks	All State member banks	Central reserve city member banks		Reserve city member banks	Country member banks
				New York	Chicago		
Loans—Total	**12,937,600**	**8,316,371**	**4,621,229**	**3,172,318**	**525,136**	**4,852,511**	**4,387,635**
Acceptances of other banks payable in United States	73,398	36,256	37,142	64,635	156	6,767	1,840
Bills, acceptances, etc., payable in foreign countries	13,317	7,410	5,907	4,128	740	7,027	1,422
Commercial paper bought in open market	293,188	204,329	88,859	10,446	11,336	103,742	167,664
Loans to banks	120,357	57,048	63,309	84,827	240	26,045	9,245
Loans on securities exclusive of loans to banks—Total	3,315,638	1,864,074	1,451,564	1,273,567	137,720	1,093,567	810,784
To brokers and dealers in New York	523,474	167,197	356,277	509,400	----	7,638	6,436
To brokers and dealers elsewhere	177,970	104,010	73,960	47,072	28,722	87,730	14,446
To others	2,614,194	1,592,867	1,021,327	717,095	108,998	998,199	789,902
Real estate loans:							
On farm land	272,726	221,434	51,292	65	246	96,017	176,398
On other real estate	2,339,840	1,399,704	940,136	132,114	10,158	1,105,364	1,092,204
Reporting banks' own acceptances	112,100	69,579	42,521	61,774	3,081	45,041	2,204
Agricultural loans, except on farm land	592,841	513,858	78,983	993	810	151,344	439,694
All other loans (including overdrafts)	5,804,195	3,942,679	1,861,516	1,539,769	360,649	2,217,597	1,686,180
United States Government direct obligations—Total	**10,215,007**	**6,495,419**	**3,719,588**	**3,030,620**	**859,269**	**3,940,008**	**2,385,110**
Treasury bonds maturing on or before December 31, 1949	2,725,642	1,707,167	1,018,475	773,579	136,907	1,135,327	679,829
Treasury bonds maturing after December 31, 1949	3,465,582	2,401,329	1,064,253	677,683	397,452	1,462,282	928,165
Other United States bonds	54,325	46,409	7,916	76	194	5,007	49,048
Treasury notes	3,653,305	2,190,823	1,462,482	1,357,606	312,513	1,268,318	714,868
Treasury bills	316,153	149,691	166,462	221,676	12,203	69,074	13,200
Securities fully guaranteed by U. S. Government—Total	**2,127,964**	**1,477,358**	**650,606**	**708,928**	**121,602**	**718,167**	**579,267**
Reconstruction Finance Corporation	260,821	190,554	70,267	146,438	86,746	15,058	12,579
Federal Farm Mortgage Corporation	420,165	326,555	93,610	50,270	5,393	191,682	172,820
Home Owners' Loan Corporation	1,291,274	861,155	430,119	453,292	16,229	457,594	364,159
Other Government corporations and agencies	155,704	99,094	56,610	58,928	13,234	53,833	29,709
Other securities—Total	**5,439,938**	**3,644,870**	**1,795,068**	**1,100,851**	**299,743**	**1,639,334**	**2,400,010**
Obligations of:							
States, counties, municipalities, etc	2,128,370	1,413,230	715,140	392,630	140,068	726,177	869,495
Public utilities	762,791	553,035	209,756	108,259	37,237	166,997	450,298
Railroads	832,560	592,081	240,479	145,153	23,101	193,604	470,702
Federal land banks	129,415	107,061	22,354	3,857	15,039	47,599	62,920
Intermediate credit banks	159,026	94,254	64,772	99,539	5,071	41,465	12,951
Joint-stock land banks	15,293	11,551	3,742	255	241	3,713	11,084
Territorial and insular possessions	15,084	10,681	4,403	1,279	281	5,504	8,020
Real estate corporations	51,770	26,068	25,702	11,779	1,637	22,878	15,476
Other domestic corporations	631,713	442,717	188,996	110,532	32,373	173,129	315,679
Stock of:							
Federal Reserve banks	133,510	80,654	52,856	40,553	5,807	42,542	44,608
Real estate corporations	54,666	36,263	18,403	1,639	795	36,964	15,268
Banks and banking corporations	73,067	29,202	43,865	22,728	503	37,304	12,532
Other domestic corporations	274,981	129,146	145,835	109,804	26,595	91,789	46,793
Foreign securities:							
Central governments	96,662	63,529	33,133	38,756	5,917	23,857	28,132
Provincial, State, and municipal governments	43,342	29,555	13,787	7,694	3,167	11,204	21,277
Other foreign securities	37,688	25,843	11,845	6,394	1,911	14,608	14,775
Bills payable and rediscounts—Total	**11,203**	**9,020**	**2,183**	----	----	**195**	**11,008**
With Federal Reserve banks:							
Bills payable	6,267	5,479	788	----	----	----	6,267
Rediscounts	1,784	1,220	564	----	----	145	1,639
All other:							
Bills payable	3,071	2,252	819	----	----	50	3,021
Rediscounts	81	69	12	----	----	----	81
Par value of capital stock—Total	**2,362,203**	**1,573,646**	**788,557**	**547,951**	**126,500**	**767,701**	**920,051**
First preferred [1]	323,651	248,763	74,888	9,657	25,700	112,401	175,893
Second preferred [1]	24,902	17,210	7,692	----	----	8,150	16,752
Common	2,013,650	1,307,673	705,977	538,294	100,800	647,150	727,406

[1] Retirable value exceeds par value, as follows: National banks, First preferred stock—by $18,051,000, Second preferred stock—by $1,860,000; State banks, First preferred stock—by $36,545,000, Second preferred stock—by $2,328,000.

ALL MEMBER BANKS—CONDITION ON JUNE 30, 1938, BY FEDERAL RESERVE DISTRICTS

[Amounts in thousands of dollars]

	Total, all districts	Federal Reserve district: Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta
ASSETS							
Loans (including overdrafts)	12,937,600	960,781	4,201,531	913,417	1,067,422	554,283	510,934
United States Government direct obligations	10,215,007	569,990	3,662,823	565,476	945,453	406,461	235,427
Securities fully guaranteed by United States Government	2,127,964	56,100	847,693	150,678	144,094	60,611	70,109
Other securities	5,439,938	297,818	1,712,385	661,226	517,454	165,661	177,954
Total loans and investments	**30,720,509**	**1,884,689**	**10,424,432**	**2,290,797**	**2,674,423**	**1,187,016**	**994,424**
Customers' liability on account of acceptances	109,083	5,986	84,062	5,159	1,013	703	1,587
Banking house, furniture, and fixtures	966,978	68,225	318,840	83,123	99,315	49,300	41,453
Other real estate owned	336,819	18,123	100,488	75,005	38,929	15,927	15,488
Reserve with Federal Reserve banks	8,004,090	390,230	3,833,502	370,471	459,631	200,222	154,504
Cash in vault	712,030	145,364	123,988	47,929	68,372	39,464	29,050
Balances with private banks and American branches of foreign banks	36,194	2,565	3,697	3,499	3,831	623	1,013
Demand balances with banks in New York City	1,680,647	131,848	254,383	134,464	186,957	95,298	87,039
Demand balances with other domestic banks	2,292,148	94,805	96,931	132,242	221,613	134,523	167,736
Time balances with other domestic banks	74,682	367	2,089	9,380	14,060	3,626	6,251
Balances with banks in foreign countries	116,236	6,427	92,464	1,997	3,066	53	665
Due from own foreign branches	1,830	954	876				
Cash items in process of collection	1,899,371	87,077	943,769	104,307	93,093	63,716	56,328
Cash items not in process of collection	10,051	585	1,289	429	580	590	227
Acceptances of other banks and bills sold with endorsement	25,189	486	23,775	87	6	168	49
Securities borrowed	895		600	3	150	20	50
Other assets	182,009	6,949	76,429	18,575	13,993	5,931	6,909
Total assets	**47,168,761**	**2,844,680**	**16,381,614**	**3,277,467**	**3,879,032**	**1,797,180**	**1,562,773**
LIABILITIES							
Demand deposits—Total	**29,752,261**	**1,766,434**	**11,801,013**	**1,634,678**	**1,922,817**	**1,043,991**	**987,419**
Individuals, partnerships, and corporations	19,816,196	1,333,873	7,875,212	1,157,782	1,407,569	692,724	581,181
United States Government	542,852	12,720	142,665	28,439	22,042	17,189	31,248
States, counties, and municipalities	2,313,673	118,664	516,038	127,547	147,174	101,203	136,356
Banks in United States	6,096,156	258,779	2,581,136	297,955	317,566	213,372	230,133
Banks in foreign countries	321,141	9,691	284,988	4,719	1,064	415	1,165
Certified and officers' checks, cash letters of credit and travelers' checks, etc.	662,243	32,707	400,974	18,236	27,402	19,088	7,336
Time deposits—Total	**11,556,057**	**665,735**	**2,279,833**	**1,127,375**	**1,398,202**	**539,191**	**389,841**
Individuals, partnerships, and corporations:							
Evidenced by savings pass books	9,458,043	598,103	1,833,638	858,057	1,120,297	467,141	310,533
Certificates of deposit	744,215	32,285	63,927	90,471	76,953	31,888	34,477
Open accounts	578,444	19,582	270,026	87,874	82,826	12,003	3,964
Christmas savings and similar accounts	93,281	6,016	24,603	14,974	9,951	6,295	3,569
Postal savings	82,859	4,092	96	14,188	9,257	3,500	14,024
States, counties, and municipalities	453,878	3,915	60,544	47,702	62,173	11,749	14,716
Banks in United States	135,379	1,292	19,371	14,109	36,745	6,615	8,558
Banks in foreign countries	9,958	450	7,628				
Total deposits	**41,308,318**	**2,432,169**	**14,080,846**	**2,762,053**	**3,321,019**	**1,583,182**	**1,377,260**
Secured by pledge of loans and/or investments	2,749,730	52,894	465,938	164,897	267,425	132,490	172,546
Not secured by pledge of loans and/or investments	38,558,588	2,379,275	13,614,908	2,597,156	3,053,594	1,450,692	1,204,714
Due to own foreign branches	102,541		102,541				
Agreements to repurchase securities sold	595	518			35		21
Bills payable and rediscounts	11,203	1,399	3,364	1,642	612	1,178	1,357
Acceptances of other banks and bills sold with endorsement	25,189	486	23,775	87	6	168	49
Acceptances executed for customers	106,786	5,756	84,393	4,642	971	636	1,487
Acceptances executed by other banks for reporting banks	13,374	1,189	8,240	1,094	49	67	331
Securities borrowed	895		600	3	150	20	50
Interest, taxes, and other expenses accrued and unpaid	81,582	7,910	21,858	6,330	11,909	2,360	1,686
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures	43,009	3,940	17,536	3,660	2,227	1,387	1,876
Other liabilities	107,720	5,815	48,099	7,272	8,173	2,444	2,448
Capital notes and debentures	50,742		14,401		22,873	2,753	571
Capital stock (for par value see page 8)	2,378,664	161,181	781,613	192,319	207,193	100,673	101,035
Surplus	2,035,073	152,879	909,831	214,698	216,216	61,861	46,728
Undivided profits—net	616,062	47,484	200,471	60,550	49,939	30,009	19,557
Reserves for contingencies	268,214	23,248	80,891	21,424	35,198	9,351	6,908
Retirement fund for preferred stock and capital notes and debentures	18,794	706	3,155	1,693	2,462	1,091	1,409
Total liabilities (including capital account)	**47,168,761**	**2,844,680**	**16,381,614**	**3,277,467**	**3,879,032**	**1,797,180**	**1,562,773**
Net demand deposits (see page 10)	23,890,173	1,453,149	10,506,355	1,264,992	1,421,991	751,596	676,359
Demand deposits—adjusted [1]	20,892,741	1,398,167	7,848,455	1,199,258	1,489,052	749,299	668,545
Number of banks	6,338	357	775	656	623	405	322

[1] See footnote on p. 1

ALL MEMBER BANKS—CONDITION ON JUNE 30, 1938, BY FEDERAL RESERVE DISTRICTS—Cont'd.

[Amounts in thousands of dollars]

	Federal Reserve district					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS						
Loans (including overdrafts)	1, 277, 629	463, 470	290, 976	452, 591	425, 570	1, 818, 996
United States Government direct obligations	1, 694, 030	278, 302	252, 023	295, 418	235, 473	1, 074, 131
Securities fully guaranteed by United States Government	320, 657	90, 378	37, 911	73, 054	47, 949	228, 730
Other securities	740, 645	204, 145	140, 724	202, 990	122, 877	496, 059
Total loans and investments	**4, 032, 961**	**1, 036, 295**	**721, 634**	**1, 024, 053**	**831, 869**	**3, 617, 916**
Customers' liability on account of acceptances	3, 284	310	159	50	483	6, 287
Banking house, furniture, and fixtures	80, 900	26, 826	23, 892	31, 621	35, 170	108, 313
Other real estate owned	18, 323	13, 145	2, 599	3, 210	7, 068	28, 514
Reserve with Federal Reserve banks	1, 333, 287	234, 705	120, 020	216, 754	163, 196	527, 568
Cash in vault	107, 387	23, 812	16, 327	24, 850	25, 802	59, 685
Balances with private banks and American branches of foreign banks	8, 333	352	706	2, 178	3, 308	6, 089
Demand balances with banks in New York City	308, 170	71, 266	66, 205	112, 787	100, 541	131, 689
Demand balances with other domestic banks	369, 613	140, 786	131, 548	331, 544	256, 329	214, 478
Time balances with other domestic banks	6, 554	944	4, 562	10, 819	2, 885	13, 145
Balances with banks in foreign countries	3, 670	153	1, 400	427	248	5, 666
Due from own foreign branches						
Cash items in process of collection	197, 991	55, 115	35, 767	69, 818	40, 940	151, 450
Cash items not in process of collection	1, 355	1, 167	223	982	630	1, 994
Acceptances of other banks and bills sold with endorsement	84				19	515
Securities borrowed	32				40	
Other assets	25, 101	3, 791	4, 400	2, 852	2, 381	14, 698
Total assets	**6, 497, 045**	**1, 608, 667**	**1, 129, 442**	**1, 831, 945**	**1, 470, 909**	**4, 888, 007**
LIABILITIES						
Demand deposits—Total	**4, 272, 845**	**1, 031, 430**	**646, 833**	**1, 342, 685**	**1, 082, 943**	**2, 219, 173**
Individuals, partnerships, and corporations	2, 686, 905	619, 897	376, 697	778, 000	727, 606	1, 578, 750
United States Government	122, 412	19, 199	2, 726	20, 807	27, 220	96, 185
States, counties, and municipalities	482, 788	84, 723	119, 444	161, 006	98, 767	219, 963
Banks in United States	921, 398	295, 747	135, 416	364, 480	214, 142	266, 032
Banks in foreign countries	7, 296	188	761	129	609	10, 116
Certified and officers' checks, cash letters of credit and travelers' checks, etc.	52, 046	11, 676	11, 789	18, 263	14, 599	48, 127
Time deposits—Total	**1, 642, 749**	**407, 117**	**361, 768**	**311, 932**	**222, 386**	**2, 209, 928**
Individuals, partnerships, and corporations:						
Evidenced by savings pass books	1, 444, 447	304, 224	283, 120	221, 548	176, 204	1, 840, 731
Certificates of deposit	103, 208	75, 273	64, 622	61, 881	23, 988	85, 242
Open accounts	39, 404	1, 868	1, 105	5, 693	3, 113	50, 986
Christmas savings and similar accounts	8, 435	1, 989	1, 795	3, 591	1, 167	10, 896
Postal savings	3, 745	4, 553	2, 965	2, 455	2, 498	21, 486
States, counties, and municipalities	34, 028	11, 953	5, 563	8, 571	14, 711	178, 253
Banks in United States	9, 482	7, 257	2, 598	8, 193	705	20, 454
Banks in foreign countries						1, 880
Total deposits	**5, 915, 594**	**1, 438, 547**	**1, 008, 601**	**1, 654, 617**	**1, 305, 329**	**4, 429, 101**
Secured by pledge of loans and/or investments	363, 733	100, 314	120, 446	189, 451	141, 396	578, 200
Not secured by pledge of loans and/or investments	5, 551, 861	1, 338, 233	888, 155	1, 465, 166	1, 163, 933	3, 850, 901
Due to own foreign branches						
Agreements to repurchase securities sold					21	
Bills payable and rediscounts	30	136	136	314	343	692
Acceptances of other banks and bills sold with endorsement	84				19	515
Acceptances executed for customers	2, 527	361	147	9	288	5, 569
Acceptances executed by other banks for reporting banks	928		12	41	195	1, 228
Securities borrowed	32				40	
Interest, taxes, and other expenses accrued and unpaid	11, 264	2, 467	2, 340	1, 953	2, 547	8, 958
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures	4, 251	1, 612	188	945	1, 331	4, 056
Other liabilities	7, 404	5, 085	5, 480	1, 010	1, 117	13, 373
Capital notes and debentures	5, 884	2, 643	271	46	335	965
Capital stock (for par value see page 9)	290, 612	85, 884	63, 493	89, 402	85, 909	219, 350
Surplus	141, 792	41, 519	32, 594	49, 298	44, 260	123, 397
Undivided profits—net	63, 730	24, 721	11, 888	26, 269	22, 988	58, 456
Reserves for contingencies	50, 176	4, 369	3, 828	7, 300	4, 912	20, 609
Retirement fund for preferred stock and capital notes and debentures	2, 737	1, 323	464	741	1, 275	1, 738
Total liabilities (including capital account)	**6, 497, 045**	**1, 608, 667**	**1, 129, 442**	**1, 831, 945**	**1, 470, 909**	**4, 888, 007**
Net demand deposits (see page 10)	3, 400, 620	764, 274	414, 877	828, 643	685, 133	1, 722, 184
Demand deposits—adjusted [1]	3, 023, 748	661, 181	472, 163	887, 451	800, 032	1, 695, 390
Number of banks	775	390	467	735	544	289

[1] See footnote on p. 1

ALL MEMBER BANKS—CLASSIFICATION OF LOANS, INVESTMENTS, BORROWINGS, AND CAPITAL STOCK ON JUNE 30, 1938, BY FEDERAL RESERVE DISTRICTS

[In thousands of dollars]

	Total, all districts	Federal Reserve district					
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta
Loans—Total	**12, 937, 600**	**960, 781**	**4, 201, 531**	**913, 417**	**1, 067, 422**	**554, 283**	**510, 934**
Acceptances of other banks payable in United States	73, 398	752	65, 595	374	1, 256	381	470
Bills, acceptances, etc., payable in foreign countries	13, 317	415	4, 146	485	3	64	1, 409
Commercial paper bought in open market	293, 188	77, 428	39, 363	27, 329	12, 481	12, 227	5, 674
Loans to banks	120, 357	3, 681	86, 009	2, 504	5, 061	2, 039	5, 362
Loans on securities exclusive of loans to banks—Total	3, 315, 638	232, 366	1, 526, 940	250, 330	333, 210	123, 653	94, 261
To brokers and dealers in New York	523, 474	3, 741	514, 626	2, 916	465	27	39
To brokers and dealers elsewhere	177, 970	19, 102	49, 528	15, 134	22, 499	4, 469	9, 449
To others	2, 614, 194	209, 523	962, 786	232, 280	310, 246	119, 157	84, 773
Real estate loans:							
On farm land	272, 726	4, 200	12, 288	17, 042	27, 368	18, 356	12, 881
On other real estate	2, 339, 840	187, 457	466, 217	202, 824	290, 282	111, 281	54, 064
Reporting banks' own acceptances	112, 100	22, 301	63, 005	4, 572	1, 709	11	724
Agricultural loans, except on farm land	592, 841	6, 865	21, 984	19, 759	22, 290	21, 104	56, 401
All other loans (including overdrafts)	5, 804, 195	425, 316	1, 915, 984	388, 198	373, 762	265, 167	279, 688
United States Government direct obligations—Total	**10, 215, 007**	**569, 990**	**3, 662, 823**	**565, 476**	**945, 453**	**406, 461**	**235, 427**
Treasury bonds maturing on or before December 31, 1949	2, 725, 642	181, 123	953, 712	215, 643	301, 184	98, 617	79, 253
Treasury bonds maturing after December 31, 1949	3, 465, 582	204, 983	952, 434	254, 745	270, 502	150, 192	79, 054
Other United States bonds	54, 325	2, 264	3, 808	2, 755	4, 682	2, 385	2, 400
Treasury notes	3, 653, 305	177, 860	1, 530, 478	91, 752	327, 749	154, 618	73, 620
Treasury bills	316, 153	3, 760	222, 391	581	41, 336	649	1, 100
Securities fully guaranteed by U. S. Government—Total	**2, 127, 964**	**56, 100**	**847, 693**	**150, 678**	**144, 094**	**60, 611**	**70, 109**
Reconstruction Finance Corporation	260, 821	2, 205	150, 529	456	2, 481	600	200
Federal Farm Mortgage Corporation	420, 165	13, 820	68, 560	41, 287	22, 982	14, 469	21, 577
Home Owners' Loan Corporation	1, 291, 274	31, 526	557, 918	106, 240	109, 371	43, 917	45, 779
Other Government corporations and agencies	155, 704	8, 549	70, 686	2, 695	9, 260	1, 625	2, 553
Other securities—Total	**5, 439, 938**	**297, 818**	**1, 712, 385**	**661, 226**	**517, 454**	**165, 661**	**177, 954**
Obligations of:							
States, counties, municipalities, etc	2, 128, 370	73, 994	572, 473	139, 563	137, 904	68, 780	116, 093
Public utilities	762, 791	67, 463	228, 820	153, 034	83, 697	19, 364	8, 634
Railroads	832, 560	59, 946	292, 484	170, 349	94, 779	23, 626	13, 268
Federal land banks	129, 415	2, 272	10, 631	16, 495	25, 314	10, 556	5, 916
Intermediate credit banks	159, 026	6, 513	104, 746	597	6, 944	1, 667	1, 390
Joint-stock land banks	15, 293	474	659	915	1, 467	489	794
Territorial and insular possessions	15, 084	1, 056	2, 124	1, 126	2, 335	287	663
Real estate corporations	51, 770	2, 309	14, 610	5, 668	4, 962	1, 696	2, 049
Other domestic corporations	631, 713	33, 385	182, 497	94, 456	87, 972	22, 143	14, 881
Stock of:							
Federal Reserve banks	133, 510	9, 404	50, 908	12, 246	13, 366	4, 951	4, 449
Real estate corporations	54, 666	3, 657	9, 371	6, 460	3, 803	3, 012	1, 028
Banks and banking corporations	73, 067	5, 311	29, 947	6, 064	21, 359	576	1, 385
Other domestic corporations	274, 981	16, 167	144, 803	28, 702	18, 516	4, 992	5, 382
Foreign securities:							
Central governments	96, 662	4, 051	44, 763	11, 621	5, 160	2, 119	1, 304
Provincial, State, and municipal governments	43, 342	3, 979	13, 224	7, 046	5, 142	723	444
Other foreign securities	37, 688	7, 837	10, 325	6, 884	4, 734	680	364
Bills payable and rediscounts—Total	**11, 203**	**1, 399**	**3, 364**	**1, 642**	**612**	**1, 178**	**1, 357**
With Federal Reserve banks:							
Bills payable	6, 267	658	2, 578	1, 007	492	648	312
Rediscounts	1, 784	13	282	251		75	504
All other:							
Bills payable	3, 071	723	504	384	120	455	541
Rediscounts	81	5					
Par value of capital stock—Total	**2, 362, 203**	**160, 144**	**768, 774**	**190, 480**	**207, 193**	**100, 598**	**100, 593**
First preferred	323, 651	17, 618	67, 422	24, 283	27, 510	13, 680	21, 593
Second preferred	24, 902	2, 514	8, 080	5, 293	1, 013	519	3, 475
Common	2, 013, 650	140, 012	693, 272	160, 904	178, 670	86, 399	75, 525

ALL MEMBER BANKS—CLASSIFICATION OF LOANS, INVESTMENTS, BORROWINGS, AND CAPITAL STOCK, ON JUNE 30, 1938, BY FEDERAL RESERVE DISTRICTS—Continued

[In thousands of dollars]

	Federal Reserve district					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Loans—Total	**1,277,629**	**463,470**	**290,976**	**452,591**	**425,570**	**1,818,996**
Acceptances of other banks payable in United States	399	106	9	44	989	3,023
Bills, acceptances, etc., payable in foreign countries	784	109			94	5,808
Commercial paper bought in open market	54,026	12,844	12,287	21,871	2,602	15,056
Loans to banks	5,004	6,990	218	914	767	1,808
Loans on securities exclusive of loans to banks—Total	266,208	87,682	41,825	59,409	51,969	247,785
To brokers and dealers in New York	94		1	612	28	925
To brokers and dealers elsewhere	32,325	5,398	1,431	3,449	2,762	12,424
To others	233,789	82,284	40,393	55,348	49,179	234,436
Real estate loans:						
On farm land	33,322	13,521	9,070	17,825	10,860	95,993
On other real estate	190,035	81,100	23,555	35,857	32,441	664,727
Reporting banks' own acceptances	3,115	5	1,103	212	268	15,075
Agricultural loans, except on farm land	57,716	54,437	36,461	103,747	75,477	116,600
All other loans (including overdrafts)	667,020	206,676	166,448	212,712	250,103	653,121
United States Government direct obligations—Total	**1,694,030**	**278,302**	**252,023**	**295,418**	**235,473**	**1,074,131**
Treasury bonds maturing on or before December 31, 1949	308,747	87,706	73,956	61,771	40,314	323,616
Treasury bonds maturing after December 31, 1949	708,661	69,444	68,349	82,268	82,961	541,989
Other United States bonds	10,238	3,875	6,923	10,608	2,341	2,046
Treasury notes	649,046	113,704	102,583	136,520	92,225	203,150
Treasury bills	17,338	3,573	212	4,251	17,632	3,330
Securities fully guaranteed by U. S. Government—Total	**320,657**	**90,378**	**37,911**	**73,054**	**47,949**	**228,730**
Reconstruction Finance Corporation	89,980	6,872	2,410	2,622	751	1,715
Federal Farm Mortgage Corporation	64,099	22,789	13,548	28,401	10,666	97,967
Home Owners' Loan Corporation	142,908	48,936	19,931	38,480	24,870	121,398
Other Government corporations and agencies	23,670	11,781	2,022	3,551	11,662	7,650
Other securities—Total	**740,645**	**204,145**	**140,724**	**202,990**	**122,877**	**496,059**
Obligations of:						
States, counties, municipalities, etc	336,236	94,749	67,389	136,619	85,532	299,128
Public utilities	106,606	22,084	17,792	10,113	4,478	40,706
Railroads	82,229	20,475	19,804	13,784	3,179	38,637
Federal land banks	23,752	7,537	4,596	9,355	6,261	6,730
Intermediate credit banks	14,295	3,092	967	5,617	2,448	10,750
Joint stock land banks	6,030	792	510	701	1,462	1,000
Territorial and insular possessions	3,081	1,224	160	1,305	127	1,596
Real estate corporations	4,499	2,432	503	375	3,969	8,698
Other domestic corporations	97,480	29,499	19,712	12,190	7,410	30,088
Stock of:						
Federal Reserve banks	13,162	3,900	2,906	4,156	3,923	10,139
Real estate corporations	2,044	312	1,014	981	1,103	21,881
Banks and banking corporations	2,069	164	10	244	1,280	4,658
Other domestic corporations	28,345	15,256	439	1,863	1,164	9,352
Foreign securities:						
Central governments	11,586	1,573	2,209	2,206	359	9,711
Provincial, State, and municipal governments	6,414	620	1,762	2,355	62	1,571
Other foreign securities	2,817	436	951	1,126	120	1,414
Bills payable and rediscounts—Total	**30**	**136**	**136**	**314**	**343**	**692**
With Federal Reserve banks:						
Bills payable	25	80	82	52	59	274
Rediscounts			54	149	202	254
All other:						
Bills payable	5	56		49	82	152
Rediscounts				64		12
Par value of capital stock—Total	**290,513**	**86,427**	**63,505**	**89,463**	**85,909**	**218,604**
First preferred	72,619	8,705	11,103	11,943	13,979	33,196
Second preferred	1,264	1,162	1,200	354	6	22
Common	216,630	76,560	51,202	77,166	71,924	185,386

ALL MEMBER BANKS—RESERVE POSITION ON JUNE 30, 1938

[In thousands of dollars]

	Gross demand deposits	Deductions allowed in computing reserves[1]	Net demand deposits subject to reserve	Time deposits	Net demand plus time deposits	Reserve with Federal Reserve banks: Required[2]	Held[3]	Excess	Ratio of required reserves to net demand plus time deposits (percent)	Ratio of reserves held to net demand plus time deposits (percent)
All member banks	**[4]29,751,036**	**[4]5,860,863**	**23,890,173**	**11,556,057**	**35,446,230**	**5,123,694**	**8,004,090**	**2,880,396**	**14.5**	**22.6**
Central reserve city banks	[4]12,867,790	[4]1,263,377	11,604,413	1,192,423	12,796,836	2,699,625	4,452,160	1,752,535	21.1	34.8
Reserve city banks	10,436,847	2,589,626	7,847,221	4,646,681	12,493,902	1,605,597	2,288,769	683,172	12.9	18.3
Country banks	6,446,399	2,007,860	4,438,539	5,716,953	10,155,492	818,472	1,263,161	444,689	8.1	12.4
All member banks:										
Boston	1,766,434	313,285	1,453,149	665,735	2,118,884	256,660	390,230	133,570	12.1	18.4
New York	11,801,013	1,294,658	10,506,355	2,279,833	12,786,188	2,403,318	3,833,502	1,430,184	18.8	30.0
Philadelphia	1,634,678	369,686	1,264,992	1,127,375	2,392,367	255,841	370,471	114,630	10.7	15.5
Cleveland	1,922,817	500,826	1,421,991	1,398,202	2,820,193	298,455	459,631	161,176	10.6	16.3
Richmond	1,043,991	292,395	751,596	539,191	1,290,787	141,966	200,222	58,256	11.0	15.5
Atlanta	987,419	311,060	676,359	389,841	1,066,200	122,951	154,504	31,553	11.5	14.5
Chicago	[4]4,271,620	[4]871,000	3,400,620	1,642,749	5,043,369	760,702	1,333,287	572,585	15.1	26.4
St. Louis	1,031,430	267,156	764,274	407,117	1,171,391	142,304	234,705	92,401	12.1	20.0
Minneapolis	646,833	231,956	414,877	361,768	776,645	80,989	120,020	39,031	10.4	15.5
Kansas City	1,342,685	514,042	828,643	311,932	1,140,575	145,923	216,754	70,831	12.8	19.0
Dallas	1,082,943	397,810	685,133	222,386	907,519	114,544	163,196	48,652	12.6	18.0
San Francisco	2,219,173	496,989	1,722,184	2,209,928	3,932,112	400,041	527,568	127,527	10.2	13.4
Central reserve city banks:										
New York	10,459,442	959,380	9,500,062	732,987	10,233,049	2,197,913	3,516,659	1,318,746	21.5	34.4
Chicago	[4]2,408,348	[4]303,997	2,104,351	459,436	2,563,787	501,712	935,501	433,789	19.6	36.5
Reserve city banks:										
Boston	1,014,694	123,870	890,824	108,623	999,447	161,325	261,011	99,686	16.1	26.1
New York	166,505	33,641	132,864	151,132	283,996	30,808	34,212	3,404	10.8	12.0
Philadelphia	1,079,932	213,144	866,788	253,563	1,120,351	164,366	233,408	69,042	14.7	20.8
Cleveland	1,392,519	339,683	1,052,836	738,157	1,790,993	221,154	337,864	116,710	12.3	18.9
Richmond	592,834	141,646	451,188	203,368	654,556	89,126	123,718	34,592	13.6	18.9
Atlanta	570,357	164,976	405,381	174,087	579,468	79,646	92,163	12,517	13.7	15.9
Chicago	1,118,635	313,697	804,938	532,350	1,337,288	167,482	237,104	69,622	12.5	17.7
St. Louis	711,248	161,517	549,731	174,529	724,260	104,929	178,462	73,533	14.5	24.6
Minneapolis	360,268	121,809	238,459	89,143	327,602	46,188	62,366	16,178	14.1	19.0
Kansas City	917,688	356,057	561,631	156,456	718,087	106,108	154,427	48,319	14.8	21.5
Dallas	607,541	221,923	385,618	122,678	508,296	73,617	95,752	22,135	14.5	18.8
San Francisco	1,904,626	397,663	1,506,963	1,942,595	3,449,558	360,848	478,282	117,434	10.5	13.9
Country banks:										
Boston	751,740	189,415	562,325	557,112	1,119,437	95,335	129,219	33,884	8.5	11.5
New York	1,175,066	301,637	873,429	1,395,714	2,269,143	174,597	282,631	108,034	7.7	12.5
Philadelphia	554,746	156,542	398,204	873,812	1,272,016	91,475	137,063	45,588	7.2	10.8
Cleveland	530,298	161,143	369,155	660,045	1,029,200	77,301	121,767	44,466	7.5	11.8
Richmond	451,157	150,749	300,408	335,823	636,231	52,840	76,504	23,664	8.3	12.0
Atlanta	417,062	146,084	270,978	215,754	486,732	43,305	62,341	19,036	8.9	12.8
Chicago	744,637	253,306	491,331	650,963	1,142,294	91,508	160,682	69,174	8.0	14.1
St. Louis	320,182	105,639	214,543	232,588	447,131	37,375	56,243	18,868	8.4	12.6
Minneapolis	286,565	110,147	176,418	272,625	449,043	34,801	57,654	22,853	7.8	12.8
Kansas City	424,997	157,985	267,012	155,476	422,488	39,815	62,327	22,512	9.4	14.8
Dallas	475,402	175,887	299,515	99,708	399,223	40,927	67,444	26,517	10.3	16.9
San Francisco	314,547	99,326	215,221	267,333	482,554	39,193	49,286	10,093	8.1	10.2

[1] Demand balances with domestic banks, except private banks and American branches of foreign banks, plus cash items in process of collection. The difference between the figures shown in this column and the figures shown against the corresponding captions under "Assets" is accounted for by an excess of allowable deductions over gross demand deposits at a number of banks.

[2] Reserves actually required are based on deposits at opening of business. The figures in this column, therefore, represent the reserves required to be maintained on the business day following the call date. Pursuant to the provisions of law, the Board of Governors of the Federal Reserve System prescribed the following requirements as to reserves to be maintained by each member bank effective at the opening of business April 16, 1938: Time deposits—5 percent for all member banks; Net demand deposits—22¾ percent for Central Reserve city banks, 17½ percent for Reserve city banks and 12 percent for Country banks.

[3] Based on member banks' books. These figures differ from those shown by the Federal Reserve banks' books because of a lack of synchronization of entries on the books of the Federal Reserve banks and the member banks.

[4] "Gross demand deposits" and "Deductions", as shown in this table but not elsewhere, exclude uninvested trust funds and balances due from banks, respectively, reported by one bank that has no commercial department.

ALL MEMBER BANKS—LOANS AND INVESTMENTS PLEDGED TO SECURE LIABILITIES ON JUNE 30, 1938

[In thousands of dollars]

	Total, all member banks	Central reserve city banks: New York	Chicago	Other reserve city banks	Country banks
U. S. Government obligations, direct and/or fully guaranteed	2,659,993	343,168	223,349	1,341,813	751,663
Other bonds, stocks and securities	683,942	72,379	2,034	296,997	312,532
Loans and discounts	52,752			19,519	33,233
Total pledged	**3,396,687**	**415,547**	**225,383**	**1,658,329**	**1,097,428**
Pledged:					
Against U. S. Government and Postal Savings deposits	692,232	135,512	86,986	326,815	142,919
Against State, county, and municipal deposits	1,765,056	78,196	10,878	987,155	688,827
Against trust department deposits	545,231	66,149	109,483	219,242	150,357
Against other deposits	186,483	55,332	13,132	79,565	38,454
Against borrowings	14,335			1,692	12,643
With State authorities to qualify for exercise of fiduciary powers	136,805	57,531	4,843	26,681	47,750
For other purposes	56,545	22,827	61	17,179	16,478

STATE MEMBER BANKS—CONDITION ON JUNE 30, 1938, BY FEDERAL RESERVE DISTRICTS

[Amounts in thousands of dollars]

	Total	Federal Reserve district											
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Loans (including overdrafts)	4,621,229	231,016	2,511,584	257,446	505,326	170,235	70,866	331,581	138,660	20,741	51,904	19,403	312,467
United States Government direct obligations	3,719,588	168,390	2,239,244	155,512	356,507	105,939	30,618	342,163	93,036	12,547	32,932	6,274	176,426
Securities fully guaranteed by United States Government	650,606	11,314	363,623	60,004	75,741	17,677	5,106	63,224	24,149	3,571	10,270	1,249	14,678
Other securities	1,795,068	72,678	763,771	190,450	163,206	58,714	23,906	274,100	72,455	13,542	37,585	6,631	118,030
Total loans and investments	**10,786,491**	**483,398**	**5,878,222**	**663,412**	**1,100,780**	**352,565**	**130,496**	**1,011,068**	**328,300**	**50,401**	**132,691**	**33,557**	**621,601**
Customers' liability on account of acceptances	54,473	383	50,858	45	213	494	211	456	137				1,676
Banking house, furniture, and fixtures	339,299	18,383	182,895	23,547	38,083	19,909	4,943	18,145	8,411	1,525	3,158	1,029	19,271
Other real estate owned	182,871	8,621	73,241	38,211	26,869	6,423	3,163	7,053	7,332	294	1,186	377	10,101
Reserve with Federal Reserve banks	3,385,913	69,311	2,375,623	132,883	221,980	61,044	19,738	262,272	84,540	7,676	30,799	5,192	114,855
Cash in vault	187,517	11,382	69,890	12,251	28,273	10,849	3,277	30,549	5,970	1,549	2,637	1,504	9,386
Balances with private banks and American branches of foreign banks	12,617	571	2,695	2,402	1,233	125	50	1,610	155		800	33	2,943
Demand balances with banks in New York City	426,209	30,176	129,424	45,879	66,487	30,623	7,168	42,990	22,977	3,076	18,776	1,498	27,135
Demand balances with other domestic banks	492,339	23,377	62,610	50,475	63,735	35,049	16,629	92,639	38,218	10,476	41,611	12,751	44,769
Time balances with other domestic banks	13,714	48	551	2,848	5,275	464	1,243	614	318	352	449	60	1,492
Balances with banks in foreign countries	66,942	390	62,662	64	1,111	31	5	517	57	24	322		1,759
Due from own foreign branches	876		876										
Cash items in process of collection	792,300	19,007	578,896	31,998	35,253	21,733	7,259	37,054	17,025	1,233	17,145	747	24,950
Cash items not in process of collection	2,842	180	766	149	228	125	60	235	766	7	41	9	276
Acceptances of other banks and bills sold with endorsement	15,667	51	15,326	5	6	165							114
Securities borrowed	692		600			20		32				40	
Other assets	81,343	2,300	44,565	9,326	8,247	2,490	2,327	6,562	1,407	137	723	131	3,128
Total assets	**16,842,105**	**667,578**	**9,529,700**	**1,013,495**	**1,597,773**	**542,109**	**196,569**	**1,511,796**	**515,613**	**76,750**	**250,338**	**56,928**	**883,456**
LIABILITIES													
Demand deposits—Total	**11,048,839**	**365,932**	**7,054,328**	**608,309**	**749,227**	**328,544**	**114,403**	**840,495**	**325,268**	**38,988**	**200,409**	**40,252**	**382,684**
Individuals, partnerships, and corporations	7,695,892	310,102	4,786,847	479,434	598,657	201,898	71,606	608,046	207,701	26,067	88,901	31,894	284,739
United States Government	151,293	3,917	87,811	9,274	10,179	3,891	3,595	12,666	13,612	104	2,039	206	3,999
States, counties, and municipalities	567,132	24,605	242,812	43,383	47,050	36,360	22,524	78,459	13,424	8,857	17,582	5,731	26,345
Banks in United States	2,144,575	17,877	1,511,839	70,015	84,503	79,662	15,640	125,240	87,831	3,491	89,375	1,948	57,154
Banks in foreign countries	171,004	968	165,829	43	416	55	6	587	33	2	90	2	2,973
Certified and officers' checks, cash letters of credit and travelers' checks, etc.	318,943	8,463	259,190	6,160	8,422	6,678	1,032	15,497	2,667	467	2,422	471	7,474
Time deposits—Total	**3,496,680**	**202,550**	**1,120,416**	**236,575**	**587,293**	**146,026**	**53,485**	**539,144**	**131,273**	**29,362**	**28,775**	**9,738**	**412,043**
Individuals, partnerships, and corporations:													
Evidenced by savings pass books	2,839,180	188,840	813,679	167,894	488,078	129,419	40,397	496,866	106,629	20,484	22,871	7,916	356,107
Certificates of deposit	162,620	7,039	24,258	25,711	23,764	6,783	5,017	23,530	21,069	7,294	4,179	1,193	12,783
Open accounts	319,585	2,121	219,713	26,360	39,383	3,458	153	10,629	155	424	250	216	16,723
Christmas savings and similar accounts	27,696	1,768	11,697	2,719	4,413	2,172	271	2,191	444	115	410	37	1,459
Postal savings	10,421	731		1,266	1,232	513	4,112	982	767	179	391	60	188
States, counties, and municipalities	100,013	1,453	34,537	11,449	25,627	2,407	3,187	3,664	2,077	829	96	316	14,371
Banks in United States	34,885	598	15,252	1,176	4,796	1,274	348	1,282	132	37	578		9,412
Banks in foreign countries	2,280		1,280										1,000
Total deposits	**14,545,519**	**568,482**	**8,174,744**	**844,884**	**1,336,520**	**474,570**	**167,888**	**1,379,639**	**456,541**	**68,350**	**229,184**	**49,990**	**794,727**
Due to own foreign branches	5,734		5,734										
Agreements to repurchase securities sold	35				35								
Bills payable and rediscounts	2,183	200	205	133	10	575	647	30		70	10	35	268
Acceptances of other banks and bills sold with endorsement	15,667	51	15,326	5	6	165							114
Acceptances executed for customers	53,090	259	49,784	41	209	494	46	529	137				1,591
Acceptances executed by other banks for reporting banks	6,126	126	5,667		4		166	1					162
Securities borrowed	692		600			20		32				40	
Interest, taxes, and other expenses accrued and unpaid	32,499	3,797	12,518	3,027	6,752	1,080	333	1,861	1,164	61	231	76	1,599
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures	15,231	486	10,593	1,300	825	170	223	455	617	3	11	18	530
Other liabilities	64,348	1,392	33,603	4,797	6,810	1,122	649	3,652	4,085	22	44	18	8,154
Capital notes and debentures	50,742		14,401		22,873	2,753	571	5,884	2,643	271	46	335	965
Capital stock	809,539	39,438	447,340	59,287	71,528	29,893	14,456	54,382	31,239	4,673	10,380	3,689	43,234
Surplus	918,782	35,627	590,828	77,922	119,317	19,479	7,783	29,899	10,470	1,771	5,391	1,937	18,358
Undivided profits—net	207,168	8,426	114,942	14,618	16,731	8,607	2,339	18,017	6,957	1,062	3,641	704	11,124
Reserves for contingencies	109,980	9,238	52,021	7,342	15,448	2,831	1,327	16,296	1,053	455	1,351	70	2,548
Retirement fund for preferred stock and capital notes and debentures	4,770	56	1,394	139	705	350	141	1,119	707	12	49	16	82
Total liabilities (including capital account)	**16,842,105**	**667,578**	**9,529,700**	**1,013,495**	**1,597,773**	**542,109**	**196,569**	**1,511,796**	**515,613**	**76,750**	**250,338**	**56,928**	**883,456**
Net demand deposits (see page 10)	9,343,778	293,554	6,283,398	480,093	584,249	241,448	83,347	672,039	247,048	24,224	122,877	25,256	286,245
Demand deposits—adjusted	7,789,667	324,163	4,709,953	496,979	618,876	223,203	87,903	664,948	206,767	34,158	91,760	37,349	293,608
Number of banks	1,096	42	173	66	112	67	54	243	75	69	68	59	68

ALL MEMBER BANKS—CONDITION ON JUNE 30, 1938, OF BANKS IN CENTRAL RESERVE AND RESERVE CITIES[1] AND OF BANKS OUTSIDE SUCH CITIES (COUNTRY BANKS)

[Amounts in thousands of dollars. Federal Reserve bank and branch cities are shown in bold-face type]

	District No. 1		District No. 2			District No. 3		District No. 4					
	BOSTON	Country banks	**NEW YORK**[2]	Buffalo	Country banks	**PHILADELPHIA**	Country banks	**CLEVELAND**	**Cincinnati**	**Pittsburgh**	Columbus	Toledo	Country banks
ASSETS													
Loans (including overdrafts)	424,605	536,176	3,183,709	118,789	899,033	364,001	549,416	213,345	121,313	254,860	33,517	22,273	422,114
United States Government direct obligations	246,875	323,115	3,038,060	53,611	571,152	301,506	263,970	139,641	87,934	446,965	23,594	20,763	226,556
Securities fully guaranteed by United States Government	17,471	38,629	709,909	22,620	115,164	82,474	68,204	46,427	6,960	5,562	2,343	19,737	63,065
Other securities	78,580	219,238	1,107,579	48,919	555,887	250,347	410,879	45,206	39,037	120,079	30,631	5,454	277,047
Total loans and investments	**767,531**	**1,117,158**	**8,039,257**	**243,939**	**2,141,236**	**998,328**	**1,292,469**	**444,619**	**255,244**	**827,466**	**90,085**	**68,227**	**988,782**
Customers' liability on account of acceptances	5,517	469	83,610	30	422	5,116	43	590	267	121	16		19
Banking house, furniture, and fixtures	24,826	43,399	224,240	12,167	82,433	23,256	59,867	9,671	13,581	24,846	4,994	2,278	43,945
Other real estate owned	4,188	13,935	32,255	6,493	61,740	31,834	43,171	12,573	4,683	5,710	565	1,478	13,920
Reserve with Federal Reserve banks	261,011	129,219	3,520,372	30,499	282,631	233,408	137,063	112,958	39,140	125,546	23,323	36,897	121,767
Cash in vault	111,293	34,071	65,484	3,255	55,249	14,205	33,724	9,851	6,738	7,080	3,536	4,433	36,734
Balances with private banks and American branches of foreign banks	2,293	272	1,736	422	1,539	2,882	617	1,007	283	2,064	477		
Demand balances with banks in New York City	56,951	74,897	72,616	9,841	171,926	68,218	66,246	42,524	22,435	63,313	13,083	5,048	40,554
Demand balances with other domestic banks	18,087	76,718	46,682	8,266	41,983	66,847	65,395	31,035	20,745	30,082	25,049	6,406	108,296
Time balances with other domestic banks	218	149	54	137	1,898	6,192	3,188	1,034	204	103			12,719
Balances with banks in foreign countries	3,757	2,670	89,773	1,273	1,418	1,992	5	2,307	131	154	407	26	41
Due from own foreign branches	954		876										
Cash items in process of collection	49,014	38,063	843,612	12,004	88,153	78,084	26,223	22,045	15,334	29,453	9,942	3,190	13,129
Cash items not in process of collection	21	564	716	64	509	160	269	86	51	85	17	18	323
Acceptances of other banks and bills sold with endorsement	435	51	23,725		50	82	5						6
Securities borrowed			600				3						150
Other assets	3,047	3,902	60,271	1,560	14,598	13,507	5,068	4,022	893	5,877	139	343	2,719
Total assets	**1,309,143**	**1,535,537**	**13,105,879**	**329,950**	**2,945,785**	**1,544,111**	**1,733,356**	**694,322**	**379,729**	**1,121,900**	**171,633**	**128,344**	**1,383,104**
LIABILITIES													
Demand deposits—Total	**1,014,694**	**751,740**	**10,478,581**	**147,366**	**1,175,066**	**1,079,932**	**554,746**	**362,594**	**209,315**	**630,117**	**116,738**	**73,755**	**530,298**
Individuals, partnerships, and corporations	726,983	606,890	6,916,354	112,522	846,336	693,642	464,140	266,609	146,872	424,057	63,716	60,623	445,692
United States Government	6,412	6,308	123,420	3,812	15,433	18,803	9,636	2,002	4,975	10,084	30	596	4,355
States, counties, and municipalities	52,597	66,067	274,235	8,745	233,058	66,206	61,341	29,008	10,768	16,861	24,927	3,872	61,738
Banks in United States	205,683	53,096	2,514,228	18,306	48,602	291,128	6,827	61,006	44,221	171,517	23,397	7,980	9,445
Banks in foreign countries	9,325	366	283,309	1,131	548	4,719		760	107	162	34		1
Certified and officers' checks, cash letters of credit and travelers' checks, etc.	13,694	19,013	367,035	2,850	31,089	5,434	12,802	3,209	2,372	7,436	4,634	684	9,067
Time deposits—Total	**108,623**	**557,112**	**744,605**	**139,514**	**1,395,714**	**253,563**	**873,812**	**254,061**	**122,697**	**282,145**	**37,701**	**41,553**	**660,045**
Individuals, partnerships, and corporations:													
Evidenced by savings pass books	82,293	515,810	416,985	114,340	1,302,313	118,864	739,193	236,031	108,838	146,552	27,434	33,282	568,160
Certificates of deposit	11,011	21,274	32,526	6,686	24,715	24,576	65,895	5,346	6,939	11,032	3,601	3,341	46,694
Open accounts	13,675	5,907	249,046	2,622	18,358	72,459	15,415	7,615	2,986	65,829	501	70	5,825
Christmas savings and similar accounts	23	5,993	5,586	309	18,708	4,560	10,414	1,013	935	1,524	553	68	5,858
Postal savings	555	3,537			96	2,101	12,087		5	546	1,420	90	7,196
States, counties, and municipalities		3,915	32,549	5,095	22,900	18,090	29,612	3,050	945	27,284	622	4,660	25,612
Banks in United States	616	676	285	10,462	8,624	12,913	1,196	1,006	2,049	29,378	3,570	42	700
Banks in foreign countries	450		7,628										
Total deposits	**1,123,317**	**1,308,852**	**11,223,186**	**286,880**	**2,570,780**	**1,333,495**	**1,428,558**	**616,655**	**332,012**	**912,262**	**154,439**	**115,308**	**1,190,343**
Due to own foreign branches			102,541										
Agreements to repurchase securities sold		518							35				
Bills payable and rediscounts		1,399			3,364		1,642						612
Acceptances of other banks and bills sold with endorsement	435	51	23,725		50	82	5						6
Acceptances executed for customers	5,326	430	84,097	9	287	4,608	34	595	267	99			10
Acceptances executed by other banks for reporting banks	1,148	41	8,083	21	136	1,089	5			23	16		10
Securities borrowed			600				3						150
Interest, taxes, and other expenses accrued and unpaid	2,949	4,961	18,222	289	3,347	4,234	2,096	2,051	1,358	5,212	378	483	2,427
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures	2,344	1,596	15,594	35	1,907	2,132	1,528	355	395	624	97	72	684
Other liabilities	3,184	2,631	37,483	330	10,286	2,465	4,807	5,364	105	1,850	26	192	636
Capital notes and debentures			558	2,500	11,343			14,138	3,450			400	4,885
Capital stock	57,203	103,978	565,200	15,700	200,713	67,125	125,194	39,220	21,650	36,667	9,300	6,665	93,691
Surplus	81,578	71,301	801,889	16,232	91,710	89,705	124,993	9,987	13,985	124,678	5,050	3,475	59,041
Undivided profits—net	19,632	27,852	160,408	2,944	37,119	26,181	34,369	3,148	4,306	16,649	1,641	984	23,211
Reserves for contingencies	12,027	11,221	64,129	4,999	11,763	12,871	8,553	2,119	1,894	23,798	559	752	6,076
Retirement fund for preferred stock and capital notes and debentures		706	164	11	2,980	124	1,569	690	272	38	127	13	1,322
Total liabilities (including capital account)	**1,309,143**	**1,535,537**	**13,105,879**	**329,950**	**2,945,785**	**1,544,111**	**1,733,356**	**694,322**	**379,729**	**1,121,900**	**171,633**	**128,344**	**1,383,104**
Net demand deposits (see page 10)	890,824	562,325	9,515,671	117,255	873,429	866,788	398,204	266,990	150,801	507,269	63,664	59,112	369,155
Demand deposits—adjusted	744,260	653,907	6,714,012	112,113	1,022,330	687,198	512,060	276,781	144,678	418,901	83,335	61,989	503,368
Number of banks	11	346	42	5	728	24	632	4	10	12	4	5	588

[1] Outlying banks in above cities which have been authorized to carry country-bank reserves are included with country banks.
[2] Includes both central reserve city and reserve city banks. For central reserve city banks only, see page 4.

ALL MEMBER BANKS—CONDITION ON JUNE 30, 1938 OF BANKS IN CENTRAL RESERVE AND RESERVE CITIES [1] AND OF BANKS OUTSIDE SUCH CITIES (COUNTRY BANKS)—Continued

[Amounts in thousands of dollars. Federal Reserve bank and branch cities are shown in bold-face type]

	District No. 5					District No. 6						
	RICHMOND	**Baltimore**	**Charlotte**	Washington	Country banks	**ATLANTA**	**Birmingham**	**Jacksonville**	**Nashville**	**New Orleans**	Savannah	Country banks
ASSETS												
Loans (including overdrafts)	46,155	57,730	23,468	77,197	349,733	64,129	31,794	23,168	52,388	62,049	49,419	227,987
United States Government direct obligations	35,226	148,078	9,533	81,539	132,085	21,277	11,875	17,513	5,076	74,117	3,604	101,965
Securities fully guaranteed by United States Government	4,915	1,720	3,340	19,404	31,232	7,503	4,047	9,953	958	13,607	603	33,438
Other securities	15,958	21,210	9,716	19,530	99,247	12,954	11,937	10,745	14,789	20,922	6,658	99,949
Total loans and investments	**102,254**	**228,738**	**46,057**	**197,670**	**612,297**	**105,863**	**59,653**	**61,379**	**73,211**	**170,695**	**60,284**	**463,339**
Customers' liability on account of acceptances	1	169	400	19	114				271	592	160	564
Banking house, furniture, and fixtures	2,726	7,082	1,321	14,019	24,152	4,520	1,858	3,608	2,678	4,845	4,836	19,108
Other real estate owned	477	574	128	4,252	10,496	856	4,537	310	1,545	1,001	505	6,734
Reserve with Federal Reserve banks	18,670	55,368	9,028	40,652	76,504	16,553	9,054	11,184	10,021	33,021	12,330	62,341
Cash in vault	1,529	6,549	636	7,951	22,799	1,518	1,150	1,292	1,249	2,468	1,662	19,711
Balances with private banks and American branches of foreign banks	497		14	101	11	107		10	50	701	32	113
Demand balances with banks in New York City	12,168	14,435	4,416	19,563	44,716	9,072	4,598	6,258	9,246	16,887	3,942	37,036
Demand balances with other domestic banks	10,116	13,458	7,554	15,704	87,691	13,260	6,602	12,174	15,252	15,500	6,416	98,532
Time balances with other domestic banks	100		60	45	3,421			2,125	30			4,096
Balances with banks in foreign countries	1	26		26				21		165	5	474
Cash items in process of collection	10,537	16,732	6,174	10,789	19,484	11,496	3,493	3,970	5,101	16,000	5,709	10,559
Cash items not in process of collection	13	213	15	36	313	23	5		6		2	191
Acceptances of other banks and bills sold with endorsement	9				159					40		9
Securities borrowed					20							50
Other assets	434	1,157	349	718	3,273	800	803	225	575	2,152	218	2,136
Total assets	**159,532**	**344,501**	**76,152**	**311,545**	**905,450**	**164,068**	**91,753**	**102,556**	**119,235**	**264,067**	**96,101**	**724,993**
LIABILITIES												
Demand deposits—Total	**108,347**	**244,238**	**58,359**	**181,890**	**451,157**	**114,565**	**56,706**	**74,929**	**70,876**	**191,953**	**61,328**	**417,062**
Individuals, partnerships, and corporations	55,944	146,976	20,567	150,071	319,166	64,463	40,125	33,561	30,811	86,864	40,807	284,550
United States Government	1,384	10,118	308	1,105	4,274	4,921	383	1,581	2,850	11,987	1,218	8,308
States, counties, and municipalities	14,087	15,620	6,200	43	65,253	11,113	3,504	7,342	16,683	23,329	3,072	71,313
Banks in United States	35,571	69,790	30,884	25,291	51,836	33,377	12,468	32,050	20,079	67,867	15,820	48,472
Banks in foreign countries	29	126		259	1	14		16		809		326
Certified and officers' checks, cash letters of credit and travelers' checks, etc.	1,332	1,608	400	5,121	10,627	677	226	379	453	1,097	411	4,093
Time deposits—Total	**35,340**	**68,441**	**9,978**	**89,609**	**335,823**	**28,856**	**19,397**	**17,502**	**34,817**	**50,072**	**23,443**	**215,754**
Individuals, partnerships, and corporations:												
Evidenced by savings pass books	31,966	54,493	5,173	81,026	294,483	23,603	19,285	16,060	24,339	37,533	20,711	169,002
Certificates of deposit	99	4,122	3,172	2,804	21,691	2,567	30	33	3,422	1,754	1,531	25,140
Open accounts	967	5,072		3,243	2,721	1,045	33	68		762	375	1,681
Christmas savings and similar accounts	668	757	109	1,918	2,843	306	19	215	283	549	301	1,896
Postal savings	40	25	1	303	3,131	1,285	20	5	33	4,067	178	8,436
States, counties, and municipalities	1,584	634	350		9,181	50	10	76	2,900	5,307	108	6,265
Banks in United States	16	3,338	1,173	315	1,773			1,045	3,840	100	239	3,334
Total deposits	**143,687**	**312,679**	**68,337**	**271,499**	**786,980**	**143,421**	**76,103**	**92,431**	**105,693**	**242,025**	**84,771**	**632,816**
Agreements to repurchase securities sold												21
Bills payable and rediscounts					1,178						195	1,162
Acceptances of other banks and bills sold with endorsement	9				159					40		9
Acceptances executed for customers	1	136	400		99				112	815		560
Acceptances executed by other banks for reporting banks		33		19	15				159	1	160	11
Securities borrowed					20							50
Interest, taxes, and other expenses accrued and unpaid	260	346	79	582	1,093	245	141	69	260	282	78	611
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures	151	297	3	161	775	480	176	90	60	415	155	500
Other liabilities	259	179	181	596	1,229	688	135	20	317	111	494	683
Capital notes and debentures		1,820		500	433						453	118
Capital stock	7,800	13,250	2,450	16,390	60,783	8,875	12,478	6,000	8,800	10,350	6,050	48,482
Surplus	4,740	9,023	2,010	12,641	33,447	5,845	1,063	2,240	2,650	6,050	2,602	26,278
Undivided profits—net	1,744	4,894	1,538	8,133	13,700	2,330	391	1,103	977	3,128	949	10,679
Reserves for contingencies	831	1,812	1,144	980	4,584	2,084	1,020	603	207	350	186	2,458
Retirement fund for preferred stock and capital notes and debentures	50	32	10	44	955	100	246			500	8	555
Total liabilities (including capital account)	**159,532**	**344,501**	**76,152**	**311,545**	**905,450**	**164,068**	**91,753**	**102,556**	**119,235**	**264,067**	**96,101**	**724,993**
Net demand deposits (see page 10)	75,526	199,613	40,215	135,834	300,408	80,737	42,013	52,527	41,277	143,566	45,261	270,978
Demand deposits—adjusted	60,826	147,472	20,993	144,446	375,562	64,757	40,362	37,312	42,846	95,290	38,581	349,397
Number of banks	5	11	4	13	372	3	2	3	4	4	4	302

[1] Outlying banks in above cities which have been authorized to carry country-bank reserves are included with country banks.

ALL MEMBER BANKS—CONDITION ON JUNE 30, 1938, OF BANKS IN CENTRAL RESERVE AND RESERVE CITIES[1] AND OF BANKS OUTSIDE SUCH CITIES (COUNTRY BANKS)—Continued

[Amounts in thousands of dollars. Federal Reserve bank and branch cities are shown in bold-face type]

	District No. 7											District No. 8 (see also page 15)	
	CHICAGO[2]	**Detroit**	Cedar Rapids	Des Moines	Dubuque	Grand Rapids	Indianapolis	Milwaukee	Peoria	Sioux City	Country banks	**ST. LOUIS**	**Little Rock**
ASSETS													
Loans (including overdrafts)	581, 921	146, 813	6, 503	25, 428	409	14, 455	32, 728	59, 949	8, 331	8, 704	392, 388	139, 478	13, 821
United States Government direct obligations	921, 548	220, 545	2, 344	18, 497	5, 016	16, 824	85, 750	118, 068	9, 673	3, 138	292, 627	144, 120	3, 295
Securities fully guaranteed by United States Government	131, 358	62, 637	1, 805	4, 271	1, 055	6, 963	8, 408	5, 253	4, 739	2, 360	91, 808	37, 845	3, 652
Other securities	332, 734	43, 453	7, 824	8, 771	1, 049	8, 703	27, 500	27, 709	4, 989	2, 023	275, 890	67, 000	4, 316
Total loans and investments	**1, 967, 561**	**473, 448**	**18, 476**	**56, 967**	**7, 529**	**46, 945**	**154, 386**	**210, 979**	**27, 732**	**16, 225**	**1, 052, 713**	**388, 443**	**25, 084**
Customers' liability on account of acceptances	3, 183	11					7	48			35	306	
Banking house, furniture, and fixtures	23, 831	3, 700	1, 150	2, 128	53	1, 573	4, 301	5, 025	2, 184	481	36, 474	5, 307	766
Other real estate owned	7, 572	1, 552		66	25	658	696	1, 189	228	4	6, 333	4, 970	84
Reserve with Federal Reserve banks	964, 997	101, 008	2, 877	9, 646	992	8, 033	29, 156	41, 997	11, 033	2, 866	160, 682	139, 538	5, 651
Cash in vault	39, 667	11, 818	488	1, 502	241	1, 592	4, 629	4, 760	1, 145	563	40, 982	4, 623	426
Balances with private banks and American branches of foreign banks	7, 371	512						291	153		6	198	
Demand balances with banks in New York City	159, 898	68, 187	2, 158	1, 915	185	1, 475	15, 226	12, 618	4, 214	298	41, 996	37, 943	635
Demand balances with other domestic banks	81, 983	25, 680	4, 288	12, 979	420	2, 325	17, 482	23, 488	5, 836	5, 278	189, 854	27, 777	4, 955
Time balances with other domestic banks	1, 305	700				5	1, 200	752	316	50	2, 226		150
Balances with banks in foreign countries	2, 310	764				60	171	30			335	85	
Cash items in process of collection	117, 608	24, 583	1, 952	3, 279	450	2, 051	9, 539	14, 405	1, 610	979	21, 535	27, 279	2, 213
Cash items not in process of collection	150	111	74	38	14	2	25	383	6	1	551	778	20
Acceptances of other banks and bills sold with endorsement	34			14			1	3			32		
Securities borrowed											32		
Other assets	17, 067	1, 701		273	22	161	406	1, 906	73	50	3, 442	1, 601	134
Total assets	**3, 394, 537**	**713, 775**	**31, 463**	**88, 807**	**9, 931**	**64, 880**	**237, 225**	**317, 874**	**54, 530**	**26, 795**	**1, 557, 228**	**638, 848**	**40, 118**
LIABILITIES													
Demand deposits—Total	**2, 541, 393**	**445, 933**	**22, 409**	**69, 894**	**3, 836**	**29, 624**	**165, 488**	**199, 487**	**29, 930**	**20, 214**	**744, 637**	**475, 900**	**30, 231**
Individuals, partnerships, and corporations	1, 510, 309	322, 905	8, 721	30, 627	2, 907	20, 085	79, 061	117, 062	21, 268	9, 651	564, 309	278, 353	14, 585
United States Government	88, 052	11, 989	23	1, 468	21	234	10, 272	3, 459	453	86	6, 355	12, 361	113
States, counties, and municipalities	221, 134	36, 085	938	18, 594	537	4, 457	35, 201	24, 837	2, 573	2, 481	135, 951	13, 934	4, 369
Banks in United States	688, 969	68, 860	12, 664	18, 042	278	4, 277	38, 084	50, 610	4, 897	7, 776	26, 941	168, 973	10, 859
Banks in foreign countries	6, 385	711					67	121			12	188	
Certified and officers' checks, cash letters of credit and travelers' checks, etc.	26, 544	5, 383	63	1, 163	93	571	2, 803	3, 398	739	220	11, 069	2, 091	305
Time deposits—Total	**566, 806**	**216, 109**	**6, 746**	**10, 785**	**5, 311**	**28, 484**	**49, 350**	**86, 186**	**17, 809**	**4, 200**	**650, 963**	**106, 209**	**6, 691**
Individuals, partnerships, and corporations:													
Evidenced by savings pass books	496, 589	209, 080	6, 374	10, 140	4, 643	27, 358	34, 919	80, 640	15, 597	3, 753	555, 354	94, 467	6, 377
Certificates of deposit	15, 848	2, 222	372	186	604	735	7, 827	2, 494	1, 177	422	71, 321	5, 450	188
Open accounts	33, 121	3, 647		400			22	1, 069			1, 145	1, 057	
Christmas savings and similar accounts	1, 360	110		48	64	169	318	662	271	18	5, 415	213	76
Postal savings	5			11		5	155			7	3, 562	22	10
States, counties, and municipalities	19, 789	255				71	11	24	764		13, 114		
Banks in United States	94	795				146	6, 098	1, 297			1, 052	5, 000	40
Total deposits	**3, 108, 199**	**662, 042**	**29, 155**	**80, 679**	**9, 147**	**58, 108**	**214, 838**	**285, 673**	**47, 739**	**24, 414**	**1, 395, 600**	**582, 109**	**36, 922**
Bills payable and rediscounts											30		
Acceptances of other banks and bills sold with endorsement	34			14			1	3			32		
Acceptances executed for customers	2, 458	11						30			28	357	
Acceptances executed by other banks for reporting banks	896						7	18			7		
Securities borrowed											32		
Interest, taxes, and other expenses accrued and unpaid	7, 975	468		68		69	513	485	49	29	1, 608	1, 241	69
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures	2, 533	671		19		29	180	187	91	8	533	925	22
Other liabilities	4, 117	830		147		5	21	1, 074	10	15	1, 185	456	29
Capital notes and debentures	640	400					865	1, 470			2, 509		
Capital stock	135, 520	27, 460	500	5, 000	300	4, 083	8, 575	17, 800	3, 260	1, 250	86, 864	31, 600	1, 656
Surplus	72, 022	13, 050	1, 500	1, 298	300	1, 917	7, 585	4, 395	2, 150	831	36, 744	11, 085	851
Undivided profits—net	24, 910	6, 638	108	1, 000	100	593	3, 340	4, 875	662	159	21, 345	9, 664	323
Reserves for contingencies	35, 094	2, 036	200	326	84	62	1, 265	1, 654	569	65	8, 821	1, 411	159
Retirement fund for preferred stock and capital notes and debentures	139	169		256		14	35	210		24	1, 890		87
Total liabilities (including capital account)	**3, 394, 537**	**713, 775**	**31, 463**	**88, 807**	**9, 931**	**64, 880**	**237, 225**	**317, 874**	**54, 530**	**26, 795**	**1, 557, 228**	**638, 848**	**40, 118**
Net demand deposits (see p. 10)	2, 182, 197	330, 660	14, 011	51, 721	2, 781	23, 773	123, 241	148, 976	18, 270	13, 659	491, 331	382, 901	22, 428
Demand deposits—adjusted	1, 640, 379	339, 790	7, 770	47, 105	3, 087	23, 062	107, 526	130, 892	22, 970	11, 373	689, 794	267, 099	17, 046
Number of banks	45	5	1	3	1	3	4	5	3	4	701	11	4

[1] Outlying banks in above cities which have been authorized to carry country-bank reserves are included with country banks.
[2] Includes both central reserve city and reserve city banks. For central reserve city banks only, see page 4.

ALL MEMBER BANKS—CONDITION ON JUNE 30, 1938, OF BANKS IN CENTRAL RESERVE AND RESERVE CITIES [1] AND OF BANKS OUTSIDE SUCH CITIES (COUNTRY BANKS)—Continued

[Amounts in thousands of dollars. Federal Reserve bank and branch cities are shown in bold-face type]

	District No. 8—Cont'd			District No. 9				District No. 10 (see also p. 16)						
	Louisville	**Memphis**	Country banks	**MINNEAPOLIS**	**Helena**	St. Paul	Country banks	**KANSAS CITY**	**Denver**	**Oklahoma City**	**Omaha**	Kansas City, Kans.	Lincoln	Pueblo
ASSETS														
Loans (including overdrafts)	59,163	55,214	195,794	72,768	2,353	59,282	156,573	76,621	39,980	26,518	31,228	4,691	9,451	669
United States Government direct obligations	22,495	15,716	92,676	84,172	4,796	38,014	125,041	61,245	43,700	10,850	25,688	3,619	12,894	6,127
Securities fully guaranteed by United States Government	6,743	9,929	32,209	4,886	983	5,703	26,339	12,190	4,243	6,638	4,522	1,289	789	482
Other securities	11,538	12,886	108,405	17,496	1,710	8,179	113,339	43,211	15,626	18,754	17,408	1,471	1,616	623
Total loans and investments	**99,939**	**93,745**	**429,084**	**179,322**	**9,842**	**111,178**	**421,292**	**193,267**	**103,549**	**62,760**	**78,846**	**11,070**	**24,750**	**7,901**
Customers' liability on account of acceptances	------	------	4	155	------	4	------	------	------	34	------	------	------	------
Banking house, furniture, and fixtures	2,034	4,270	14,449	4,128	372	4,669	14,723	3,248	1,446	1,282	3,446	644	826	199
Other real estate owned	3,128	100	4,863	491	12	7	2,089	866	184	1	146	70	12	74
Reserve with Federal Reserve banks	17,415	15,858	56,243	31,972	2,515	27,879	57,654	44,418	34,933	18,992	16,966	1,669	6,668	1,751
Cash in vault	2,365	1,562	14,836	2,187	86	1,399	12,655	2,446	3,055	658	1,237	201	617	359
Balances with private banks and American branches of foreign banks	126	28	------	540	------	------	166	1,200	409	98	------	------	------	------
Demand balances with banks in New York City	11,629	5,013	16,046	35,501	495	11,192	19,017	46,626	15,295	5,804	4,215	364	2,952	2,702
Demand balances with other domestic banks	16,179	12,479	79,396	32,285	2,376	12,201	84,686	75,125	19,831	20,217	8,758	2,429	5,315	6,031
Time balances with other domestic banks	43	35	716	------	------	------	4,562	2,595	1,050	------	------	------	------	2,250
Balances with banks in foreign countries	------	37	31	851	------	156	393	376	21	------	1	------	------	------
Cash items in process of collection	9,949	5,466	10,208	18,034	926	8,799	8,008	28,080	11,348	6,298	8,457	529	2,271	------
Cash items not in process of collection	6	178	185	93	------	4	126	25	28	59	638	------	------	------
Other assets	560	362	1,134	1,677	69	392	2,262	578	672	187	383	3	39	------
Total assets	**163,373**	**139,133**	**627,195**	**307,236**	**16,693**	**177,880**	**627,633**	**398,850**	**191,821**	**116,390**	**123,093**	**16,979**	**43,450**	**21,267**
LIABILITIES														
Demand deposits—Total	**112,776**	**92,341**	**320,182**	**225,704**	**12,559**	**122,005**	**286,565**	**341,355**	**126,997**	**84,826**	**98,920**	**11,288**	**35,492**	**14,310**
Individuals, partnerships, and corporations	56,191	47,922	222,846	119,084	5,880	57,129	194,604	144,422	86,167	42,032	53,750	3,571	16,947	10,545
United States Government	1,354	642	4,729	232	25	1,152	1,317	7,399	365	286	1,008	414	355	22
States, counties, and municipalities	4,156	15,231	47,033	26,468	3,211	29,709	60,056	14,944	5,964	9,585	7,441	3,810	6,627	659
Banks in United States	46,570	28,049	41,296	74,624	3,343	32,744	24,705	171,280	32,414	31,270	35,654	3,325	11,071	3,040
Banks in foreign countries	------	------	------	551	------	132	78	94	33	------	2	------	------	------
Certified and officers' checks, cash letters of credit and travelers' checks, etc.	4,505	497	4,278	4,745	100	1,139	5,805	3,216	2,054	1,653	1,065	168	492	44
Time deposits—Total	**29,930**	**31,699**	**232,588**	**51,456**	**2,626**	**35,061**	**272,625**	**29,625**	**45,666**	**19,011**	**13,367**	**4,222**	**4,636**	**5,058**
Individuals, partnerships, and corporations:														
Evidenced by savings pass books	26,557	28,175	148,648	46,810	2,404	33,155	200,751	24,475	41,883	14,787	12,438	3,746	4,185	4,516
Certificates of deposit	1,582	1,123	66,930	1,484	177	1,714	61,247	3,086	193	1,165	572	297	144	12
Open accounts	------	------	811	------	7	51	1,047	1,115	40	750	10	------	------	------
Christmas savings and similar accounts	588	262	850	910	23	------	862	518	801	66	341	38	299	------
Postal savings	5	5	4,511	16	------	41	2,908	6	146	------	5	23	8	------
States, counties, and municipalities	1,113	1,828	9,012	6	------	------	5,557	50	23	946	1	------	------	10
Banks in United States	85	306	1,826	2,230	15	100	253	375	2,580	1,297	------	118	------	520
Total deposits	**142,706**	**124,040**	**552,770**	**277,160**	**15,185**	**157,066**	**559,190**	**370,980**	**172,663**	**103,837**	**112,287**	**15,510**	**40,128**	**19,368**
Bills payable and rediscounts	------	------	136	------	------	------	136	------	------	------	------	------	------	------
Acceptances executed for customers	------	------	4	143	------	4	------	------	------	------	------	------	------	------
Acceptances executed by other banks for reporting banks	------	------	------	12	------	------	------	------	------	34	------	------	------	------
Interest, taxes, and other expenses accrued and unpaid	408	144	605	1,000	22	452	866	182	571	224	183	20	19	33
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures	108	30	527	30	------	81	77	217	122	79	51	11	12	------
Other liabilities	3,718	253	629	1,723	9	3,261	487	149	84	------	141	7	43	1
Capital notes and debentures	------	------	2,643	------	------	------	271	------	------	------	------	------	------	------
Capital stock	7,562	5,500	39,566	14,370	1,065	8,164	39,894	12,875	6,410	7,350	6,200	942	1,690	500
Surplus	6,430	5,000	18,153	9,402	238	6,250	16,704	7,418	6,482	2,085	2,917	358	688	1,000
Undivided profits—net	1,943	3,462	9,329	2,305	174	1,585	7,824	5,780	3,779	2,554	575	90	322	147
Reserves for contingencies	68	704	2,027	1,080	------	945	1,803	1,247	1,688	202	738	------	498	218
Retirement fund for preferred stock and capital notes and debentures	430	------	806	11	------	72	381	2	22	25	1	41	50	------
Total liabilities (including capital account)	**163,373**	**139,133**	**627,195**	**307,236**	**16,693**	**177,880**	**627,633**	**398,850**	**191,821**	**116,390**	**123,093**	**16,979**	**43,450**	**21,267**
Net demand deposits (see p. 10)	75,019	69,383	214,543	139,884	8,762	89,813	176,418	191,524	80,523	52,507	77,490	7,966	24,954	5,577
Demand deposits—adjusted	54,903	58,184	263,949	132,263	8,265	79,178	252,457	134,502	82,837	46,972	53,799	7,020	21,795	11,248
Number of banks	6	3	366	4	2	3	458	9	7	5	6	2	3	1

[1] Outlying banks in above cities which have been authorized to carry country-bank reserves are included with country banks.

ALL MEMBER BANKS—CONDITION ON JUNE 30, 1938, OF BANKS IN CENTRAL RESERVE AND RESERVE CITIES[1] AND OF BANKS OUTSIDE SUCH CITIES (COUNTRY BANKS)—Continued

[Amounts in thousands of dollars. Federal Reserve bank and branch cities are shown in bold-face type]

	District No. 10—Continued					District No. 11							
	St. Joseph	Topeka	Tulsa	Wichita	Country banks	**DALLAS**	**El Paso**	**Houston**	**San Antonio**	Fort Worth	Galveston	Waco	Country banks
ASSETS													
Loans (including overdrafts)	9,096	4,492	36,668	9,117	204,060	87,263	10,572	51,424	18,878	30,205	9,881	5,429	211,918
United States Government direct obligations	4,210	7,439	16,155	16,971	86,520	44,491	9,546	65,019	26,832	12,161	4,896	3,838	68,690
Securities fully guaranteed by United States Government	1,956	1,960	7,380	2,661	28,944	7,639	696	7,396	4,347	6,093	945	2,031	18,802
Other securities	2,856	3,864	9,204	3,965	84,392	9,769	923	16,545	5,804	8,354	4,012	1,428	76,042
Total loans and investments	**18,118**	**17,755**	**69,407**	**32,714**	**403,916**	**149,162**	**21,737**	**140,384**	**55,861**	**56,813**	**19,734**	**12,726**	**375,452**
Customers' liability on account of acceptances			7		9			311			169		3
Banking house, furniture, and fixtures	314	680	4,544	1,246	13,746	6,594	225	6,209	3,451	2,643	1,168	268	14,612
Other real estate owned	77	55	126		1,599	1,800	45	480	157	769	165	203	3,449
Reserve with Federal Reserve banks	3,432	3,813	14,289	7,496	62,327	28,847	3,371	34,518	11,009	10,742	5,296	1,969	67,444
Cash in vault	484	371	1,137	590	13,695	1,661	376	3,308	1,309	1,214	741	474	16,719
Balances with private banks and American branches of foreign banks			244	200	27	579		1,587	300	536		10	296
Demand balances with banks in New York City	1,209	782	14,303	2,952	15,583	24,189	1,341	25,070	11,203	7,196	6,050	768	24,724
Demand balances with other domestic banks	4,984	5,284	33,145	12,683	137,742	38,697	3,723	32,457	11,913	17,209	6,721	3,496	142,113
Time balances with other domestic banks	40	18	800		4,066	1,000	201	18			500	5	1,161
Balances with banks in foreign countries					29	11	31	18			54		134
Cash items in process of collection	599	3,118	2,407	1,944	4,767	10,177	1,377	10,521	3,185	5,030	1,074	526	9,050
Cash items not in process of collection		12	6	23	191	47	78	89	6		8	14	388
Acceptances of other banks and bills sold with endorsement								19					
Securities borrowed													40
Other assets	40	93	220	35	602	92	1	298	156	154	3	23	1,654
Total assets	**29,297**	**31,981**	**140,635**	**59,883**	**658,299**	**262,856**	**32,506**	**255,287**	**98,550**	**102,306**	**41,683**	**20,482**	**657,239**
LIABILITIES													
Demand deposits—Total	**18,822**	**26,887**	**107,915**	**50,876**	**424,997**	**206,915**	**21,550**	**193,593**	**68,800**	**79,038**	**24,375**	**13,270**	**475,402**
Individuals, partnerships, and corporations	8,847	12,106	67,150	26,229	306,234	102,725	14,232	127,222	46,401	44,450	14,149	9,881	368,546
United States Government	65	503	6,630	1,178	2,582	17,806	287	2,736	2,665	153	536	207	2,830
States, counties, and municipalities	1,340	6,776	9,394	5,604	88,862	11,105	1,801	13,776	3,693	5,064	1,209	1,882	60,237
Banks in United States	8,264	6,117	23,757	16,878	21,410	72,610	4,793	47,724	14,915	28,382	8,329	1,039	36,350
Banks in foreign countries						9	185	34	138	28			215
Certified and officers' checks, cash letters of credit and travelers' checks, etc.	306	1,385	984	987	5,909	2,660	252	2,101	988	961	152	261	7,224
Time deposits—Total	**7,856**	**2,422**	**20,895**	**3,698**	**155,476**	**27,865**	**8,478**	**32,914**	**20,617**	**14,483**	**13,319**	**5,002**	**99,708**
Individuals, partnerships, and corporations:													
Evidenced by savings pass books	7,029	1,959	11,008	3,618	91,904	25,570	8,172	30,417	16,723	13,544	11,561	4,853	65,364
Certificates of deposit	493	410	1,527	23	53,959	458	166	644	539	324	262	86	21,509
Open accounts		5	1,841		1,932	100		120		55	86	12	2,740
Christmas savings and similar accounts	81	31		41	1,375	63		59		415		51	579
Postal savings	253	12	10	1	1,991			41	54		410		1,993
States, counties, and municipalities			4,515		3,026	1,674		1,573	3,301	145	1,000		7,018
Banks in United States		5	1,994	15	1,289		140	60					505
Total deposits	**26,678**	**29,303**	**128,810**	**54,574**	**580,473**	**234,780**	**30,028**	**226,507**	**89,417**	**93,521**	**37,694**	**18,272**	**575,110**
Agreements to repurchase securities sold													21
Bills payable and rediscounts					314								343
Acceptances of other banks and bills sold with endorsement								19					
Acceptances executed for customers					9			257			28		3
Acceptances executed by other banks for reporting banks			7					54			141		
Securities borrowed													40
Interest, taxes, and other expenses accrued and unpaid	18	13	230	106	354	643	65	889	192	87	108	14	549
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures	10	16	20	18	389	151	15	576	116	14	18	6	435
Other liabilities	10	33	177	67	298	12	13	187	28	58	73	29	717
Capital notes and debentures					46								335
Capital stock	1,300	1,400	6,395	2,400	41,940	15,150	600	14,800	5,098	4,650	1,650	1,275	42,686
Surplus	971	556	4,275	1,520	21,028	6,828	1,000	7,543	1,944	1,560	1,163	578	23,644
Undivided profits—net	239	542	229	1,051	10,961	4,999	498	3,025	1,402	1,475	629	208	10,752
Reserves for contingencies	66	112	491	142	1,898	228	287	1,320	270	640	179	65	1,923
Retirement fund for preferred stock and capital notes and debentures	5		1	5	589	65		110	83	301		35	681
Total liabilities (including capital account)	**29,297**	**31,981**	**140,635**	**59,883**	**658,299**	**262,856**	**32,506**	**255,287**	**98,550**	**102,306**	**41,683**	**20,482**	**657,239**
Net demand deposits (see p. 10)	12,030	17,703	58,060	33,297	267,012	133,852	15,109	125,545	42,499	49,603	10,530	8,480	299,515
Demand deposits—adjusted	9,894	17,149	75,121	30,876	396,238	106,313	14,908	132,578	47,897	45,445	14,436	11,498	426,957
Number of banks	5	4	4	4	685	5	2	10	7	3	4	3	510

[1] Outlying banks in above cities which have been authorized to carry country-bank reserves are included with country banks.

ALL MEMBER BANKS—CONDITION ON JUNE 30, 1938, OF BANKS IN CENTRAL RESERVE AND RESERVE CITIES[1] AND OF BANKS OUTSIDE SUCH CITIES (COUNTRY BANKS)—Continued

[Amounts in thousands of dollars. Federal Reserve bank and branch cities are shown in bold-face type.]

	District No. 12									Recapitulation				
	SAN FRANCISCO	**Los Angeles**	**Portland**	**Salt Lake City**	**Seattle**	**Spokane**	Oakland	Ogden	Country banks	Federal Reserve bank cities	Federal Reserve branch cities	Other reserve cities	Country banks	Total
ASSETS														
Loans (including overdrafts)	1,005,195	364,599	63,127	18,913	100,103	12,468	868	11,280	242,443	6,259,190	1,760,733	530,042	4,387,635	12,937,600
United States Government direct obligations	590,826	222,018	62,626	14,623	73,386	6,294	356	3,289	100,713	5,628,987	1,682,131	518,779	2,385,110	10,215,007
Securities fully guaranteed by United States Government	101,054	58,973	24,078	3,076	6,209	1,440		2,467	31,433	1,163,671	274,329	110,697	579,267	2,127,964
Other securities	264,760	92,955	21,480	9,663	20,205	4,384	212	2,705	79,695	2,245,594	595,004	199,330	2,400,010	5,439,938
Total loans and investments	**1,961,835**	**738,545**	**171,311**	**46,275**	**199,903**	**24,586**	**1,436**	**19,741**	**454,284**	**15,297,442**	**4,312,197**	**1,358,848**	**9,752,022**	**30,720,509**
Customers' liability on account of acceptances	5,458	375	254		198				2	103,936	3,033	430	1,684	109,083
Banking house, furniture, and fixtures	57,130	21,099	5,686	982	4,340	602	25	301	18,148	389,477	131,896	60,549	385,056	966,978
Other real estate owned	5,257	18,196	243	58	387	28		30	4,315	103,139	49,782	11,254	172,644	336,819
Reserve with Federal Reserve banks	267,356	138,770	23,268	11,712	30,698	3,772	152	2,554	49,286	5,640,100	793,317	307,512	1,263,161	8,004,090
Cash in vault	23,887	9,725	3,691	630	5,358	629	55	451	15,259	278,351	76,650	40,595	316,434	712,030
Balances with private banks and American branches of foreign banks	3,412	634	284	635	1,040				84	21,822	9,197	2,044	3,131	36,194
Demand balances with banks in New York City	58,430	40,764	5,289	5,480	6,347	887	26	453	14,013	624,136	359,083	130,674	566,754	1,680,647
Demand balances with other domestic banks	53,356	37,519	10,004	9,147	21,903	3,635	459	1,935	76,520	495,250	370,409	237,563	1,188,926	2,292,148
Time balances with other domestic banks		250	1,475	450	1,680	250		258	8,782	12,498	8,961	6,239	46,984	74,682
Balances with banks in foreign countries	4,105	634	285		439	34			169	105,568	4,034	935	5,699	116,236
Due from own foreign branches										1,830				1,830
Cash items in process of collection	75,388	35,814	9,959	5,481	13,243	1,531	55	714	9,265	1,291,354	258,612	90,961	258,444	1,899,371
Cash items not in process of collection	704	281			14				995	2,816	1,947	683	4,605	10,051
Acceptances of other banks and bills sold with endorsement	129	9	325		52					24,414	445	18	312	25,189
Securities borrowed										600			295	895
Other assets	8,104	3,365	877	161	597	145	9	25	1,415	111,200	23,259	5,345	42,205	182,009
Total assets	**2,524,551**	**1,045,980**	**232,951**	**81,011**	**286,199**	**36,099**	**2,217**	**26,462**	**652,537**	**24,503,933**	**6,402,822**	**2,253,650**	**14,008,356**	**47,168,761**
LIABILITIES														
Demand deposits—Total	**1,055,055**	**456,211**	**125,695**	**50,512**	**180,993**	**20,873**	**1,074**	**14,213**	**314,547**	**18,005,035**	**3,806,669**	**1,494,158**	**6,446,399**	**29,752,261**
Individuals, partnerships, and corporations	707,713	372,290	87,169	30,077	118,070	14,560	759	8,744	239,368	11,586,601	2,481,808	885,106	4,862,681	19,816,196
United States Government	78,898	7,546	4,486	5	3,480	49		65	1,656	361,690	83,134	30,245	67,783	542,852
States, counties, and municipalities	92,527	17,133	16,088	7,067	24,552	2,737	150	2,943	56,766	827,358	281,941	196,699	1,007,675	2,313,673
Banks in United States	141,707	47,358	15,284	12,930	31,697	3,331	73	2,363	11,289	4,459,156	902,233	354,498	380,269	6,096,156
Banks in foreign countries	7,351	1,019	505		1,194	9			38	312,734	6,181	641	1,585	321,141
Certified and officers' checks, cash letters of credit and travelers' checks, etc.	26,859	10,865	2,163	433	2,000	187	92	98	5,430	457,496	51,372	26,969	126,406	662,243
Time deposits—Total	**1,240,198**	**493,617**	**88,178**	**21,523**	**76,901**	**12,153**	**740**	**9,285**	**267,333**	**3,447,207**	**1,864,043**	**527,854**	**5,716,953**	**11,556,057**
Individuals, partnerships, and corporations:														
Evidenced by savings pass books	982,704	430,341	75,973	20,343	73,221	11,612	534	8,860	237,143	2,580,357	1,535,116	454,445	4,888,125	9,458,043
Certificates of deposit	34,673	26,904	3,722	801	2,178	490	26	316	16,132	137,124	79,856	30,728	496,507	744,215
Open accounts	43,381	5,018	30	5	466		74		2,012	423,581	87,465	7,804	59,594	578,444
Christmas savings and similar accounts	9,984	385		58		34	6		429	25,204	7,503	5,352	55,222	93,281
Postal savings	19,207	20	1	5	65	12		59	2,117	23,237	5,071	2,986	51,565	82,859
States, counties, and municipalities	130,236	30,724	8,097				100		9,096	207,078	90,462	12,030	144,308	453,878
Banks in United States	18,133	225	355	311	971	5		50	404	40,668	58,570	14,509	21,632	135,379
Banks in foreign countries	1,880									9,958				9,958
Total deposits	**2,295,253**	**949,828**	**213,873**	**72,035**	**257,894**	**33,026**	**1,814**	**23,498**	**581,880**	**21,452,242**	**5,670,712**	**2,022,012**	**12,163,352**	**41,308,318**
Due to own foreign branches										102,541				102,541
Agreements to repurchase securities sold											35		560	595
Bills payable and rediscounts									692			195	11,008	11,203
Acceptances of other banks and bills sold with endorsement	129	9	325		52					24,414	445	18	312	25,189
Acceptances executed for customers	5,069	214	40		216					102,654	2,606	62	1,464	106,786
Acceptances executed by other banks for reporting banks	857	157	214							12,085	696	368	225	13,374
Securities borrowed										600			295	895
Interest, taxes, and other expenses accrued and unpaid	4,769	2,569	416	130	449	27		89	509	43,771	14,862	3,923	19,026	81,582
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures	1,039	2,083	240	54	288	7		10	335	25,951	6,557	1,215	9,286	43,009
Other liabilities	9,231	1,573	286	196	435	21	18	43	1,570	65,131	11,031	6,400	25,158	107,720
Capital notes and debentures				350				225	390	15,336	8,520	3,913	22,973	50,742
Capital stock	103,950	49,500	7,500	4,450	14,900	1,697	326	1,279	35,748	1,058,888	289,093	111,144	919,539	2,378,664
Surplus	66,998	23,635	5,600	1,901	5,780	850	55	471	18,107	1,167,497	263,237	63,189	541,150	2,035,073
Undivided profits—net	32,911	6,465	2,740	1,367	4,164	234	4	408	10,163	294,012	75,273	29,473	217,304	616,062
Reserves for contingencies	3,695	9,914	1,717	378	2,021	195		407	2,282	136,816	57,524	10,465	63,409	268,214
Retirement fund for preferred stock and capital notes and debentures	650	3		150		42		32	861	1,995	2,231	1,273	13,295	18,794
Total liabilities (including capital account)	**2,524,551**	**1,045,980**	**232,951**	**81,011**	**286,199**	**36,099**	**2,217**	**26,462**	**652,537**	**24,503,933**	**6,402,822**	**2,253,650**	**14,008,356**	**47,168,761**
Net demand deposits (see p. 10)	867,881	342,114	100,443	30,560	139,500	14,820	534	11,111	215,221	15,594,775	2,821,898	1,034,961	4,438,539	23,890,173
Demand deposits—adjusted	751,711	364,474	95,461	32,096	131,379	15,953	946	11,071	292,299	11,580,101	2,556,509	1,017,813	5,738,318	20,892,741
Number of banks	7	5	2	6	5	3	1	2	258	170	133	89	5,946	6,338

[1] Outlying banks in above cities which have been authorized to carry country-bank reserves are included with country banks.

ALL MEMBER BANKS—CONDITION

ASSETS [in thousands of dollars]

State	Number of banks	Loans (including overdrafts)	U. S. Government direct obligations	Securities fully guaranteed by U. S. Government	Other securities	**Total loans and investments**	Customers' liability on account of acceptances	Banking house, furniture and fixtures	Other real estate owned	Reserves with Federal Reserve banks	Cash in vault
Total	**6, 338**	**12, 937, 600**	**10, 215, 007**	**2, 127, 964**	**5, 439, 938**	**30, 720, 509**	**109, 083**	**966, 978**	**336, 819**	**8, 004, 090**	**712, 030**
New England:											
Maine	44	53, 185	34, 794	11, 708	32, 518	**132, 205**	----------	2, 072	492	13, 452	3, 738
New Hampshire	53	30, 399	11, 747	1, 894	16, 090	**60, 130**	----------	2, 209	292	6, 965	2, 402
Vermont	42	25, 423	8, 408	2, 079	12, 670	**48, 580**	----------	1, 051	351	4, 689	1, 251
Massachusetts	156	645, 778	384, 096	29, 064	175, 177	**1, 234, 115**	5, 541	42, 227	12, 005	318, 220	126, 184
Rhode Island	14	91, 904	71, 668	5, 167	24, 738	**193, 477**	444	8, 803	3, 230	20, 688	5, 580
Connecticut	59	132, 540	67, 191	9, 923	43, 758	**253, 412**	21	14, 387	2, 510	32, 287	7, 788
Middle Atlantic:											
New York	566	3, 824, 571	3, 398, 311	798, 127	1, 491, 150	**9, 512, 159**	83, 813	278, 344	66, 376	3, 717, 462	99, 699
New Jersey	283	433, 965	294, 419	60, 045	265, 752	**1, 054, 181**	244	49, 440	42, 625	134, 470	28, 500
Pennsylvania	777	1, 196, 198	1, 043, 314	156, 651	830, 972	**3, 227, 135**	5, 280	112, 075	77, 525	503, 161	60, 654
East North Central:											
Ohio	327	607, 184	386, 324	110, 690	249, 818	**1, 354, 016**	877	53, 496	23, 958	277, 280	44, 454
Indiana	141	121, 990	149, 402	28, 088	77, 565	**377, 045**	22	12, 917	2, 245	59, 816	14, 668
Illinois	390	740, 412	1, 057, 634	173, 487	446, 102	**2, 417, 635**	3, 189	39, 176	10, 995	1, 046, 096	56, 699
Michigan	204	283, 218	315, 133	95, 637	152, 072	**846, 060**	25	18, 849	4, 189	154, 366	26, 226
Wisconsin	132	129, 741	185, 371	22, 511	94, 979	**432, 602**	48	12, 575	2, 608	69, 892	11, 608
West North Central:											
Minnesota	208	201, 978	176, 148	20, 634	79, 966	**478, 726**	159	14, 263	1, 355	85, 180	8, 403
Iowa	142	106, 533	55, 294	18, 712	48, 927	**229, 466**	----------	6, 794	570	35, 935	7, 528
Missouri	141	295, 384	242, 737	68, 088	145, 452	**751, 661**	308	13, 835	7, 832	206, 463	12, 362
North Dakota	52	14, 259	11, 172	3, 623	7, 167	**36, 221**	----------	1, 772	320	3, 991	969
South Dakota	66	22, 241	10, 206	2, 676	11, 088	**46, 211**	----------	2, 063	282	6, 880	1, 390
Nebraska	149	76, 409	51, 723	11, 514	29, 827	**169, 473**	----------	6, 171	462	34, 969	3, 577
Kansas	202	69, 327	49, 566	14, 440	27, 412	**160, 745**	----------	6, 596	859	29, 028	4, 377
South Atlantic:											
Delaware	20	42, 469	18, 084	7, 075	23, 697	**91, 325**	----------	1, 682	1, 108	9, 526	1, 706
Maryland	74	101, 695	167, 153	5, 352	44, 585	**318, 785**	174	9, 829	1, 643	65, 631	9, 772
District of Columbia	13	77, 197	81, 539	19, 404	19, 530	**197, 670**	19	14, 019	4, 252	40, 652	7, 951
Virginia	156	184, 739	82, 017	15, 672	45, 430	**327, 858**	16	12, 432	4, 062	49, 838	9, 275
West Virginia	98	91, 621	31, 032	9, 823	28, 300	**160, 776**	----------	6, 909	4, 963	19, 185	6, 628
North Carolina	52	85, 987	40, 327	9, 206	25, 730	**161, 250**	494	5, 838	1, 886	22, 797	5, 085
South Carolina	24	31, 579	11, 749	3, 226	9, 074	**55, 628**	----------	1, 571	348	6, 769	2, 190
Georgia	76	160, 621	30, 699	9, 828	27, 637	**228, 785**	206	11, 580	2, 612	35, 147	5, 937
Florida	57	58, 575	61, 446	24, 798	30, 561	**175, 380**	10	7, 535	1, 187	31, 779	7, 145
East South Central:											
Kentucky	110	121, 623	47, 941	13, 342	35, 430	**218, 336**	----------	5, 702	4, 208	33, 615	5, 993
Tennessee	77	164, 162	45, 187	19, 076	48, 617	**277, 042**	606	12, 548	2, 899	38, 409	6, 952
Alabama	82	93, 412	25, 072	10, 861	40, 096	**169, 441**	173	6, 678	6, 239	21, 745	5, 317
Mississippi	27	21, 212	8, 039	1, 260	17, 559	**48, 070**	----------	1, 600	1, 073	6, 509	2, 073
West South Central:											
Arkansas	57	41, 711	12, 185	6, 497	20, 766	**81, 159**	2	2, 175	839	14, 811	2, 582
Louisiana	36	100, 794	85, 628	20, 846	38, 840	**246, 108**	592	7, 418	2, 031	44, 538	5, 191
Oklahoma	222	118, 367	44, 972	19, 905	62, 889	**246, 133**	50	9, 555	331	50, 258	5, 512
Texas	501	391, 033	226, 688	41, 785	111, 769	**771, 275**	483	33, 624	6, 690	154, 327	23, 580
Mountain:											
Montana	67	23, 715	32, 894	5, 290	14, 196	**76, 095**	----------	2, 975	164	14, 500	2, 638
Idaho	30	24, 684	15, 806	10, 397	7, 480	**58, 367**	----------	1, 591	33	7, 808	2, 352
Wyoming	35	17, 885	8, 333	1, 247	4, 518	**31, 983**	----------	1, 036	58	4, 978	1, 327
Colorado	88	69, 343	62, 369	8, 321	26, 637	**166, 670**	----------	3, 667	434	44, 492	5, 712
New Mexico	27	15, 336	9, 950	1, 607	3, 733	**30, 626**	----------	989	60	5, 113	1, 472
Arizona	7	22, 230	14, 560	3, 485	7, 266	**47, 541**	----------	1, 606	309	5, 591	1, 493
Utah	33	42, 037	19, 151	6, 580	13, 649	**81, 417**	----------	1, 723	262	16, 030	1, 596
Nevada	5	8, 512	7, 393	3, 079	3, 725	**22, 709**	----------	714	19	2, 421	988
Pacific:											
Washington	65	151, 783	99, 864	11, 437	38, 463	**301, 547**	198	8, 434	1, 079	42, 295	8, 905
Oregon	34	74, 050	68, 120	25, 876	27, 907	**195, 953**	254	6, 526	387	26, 204	4, 841
California	117	1, 498, 589	852, 151	167, 931	398, 654	**2, 917, 325**	5, 835	87, 907	26, 562	427, 832	39, 760

STATES LOCATED IN TWO FEDERAL RESERVE DISTRICTS—CONDITION

Connecticut—District No. 2	11	18, 448	7, 914	3, 735	7, 133	**37, 230**	20	2, 524	757	6, 071	1, 579
New Jersey—District No. 2	198	358, 512	256, 598	45, 831	214, 102	**875, 043**	229	37, 972	33, 355	109, 969	22, 710
Kentucky—District No. 4	58	41, 000	18, 030	4, 070	15, 555	**78, 655**	----------	2, 419	846	10, 984	2, 260
Pennsylvania—District No. 4	226	400, 703	533, 743	27, 262	245, 093	**1, 206, 801**	136	42, 102	12, 898	166, 717	20, 221
West Virginia—District No. 4	12	18, 535	7, 356	2, 072	6, 988	**34, 951**	----------	1, 298	1, 227	4, 650	1, 437
Louisiana—District No. 6	25	77, 883	82, 377	15, 038	31, 866	**207, 164**	592	6, 596	1, 841	39, 169	3, 979
Mississippi—District No. 6	17	17, 090	7, 190	950	13, 976	**39, 206**	----------	1, 338	914	5, 386	1, 701
Tennessee—District No. 6	65	103, 353	28, 643	8, 634	33, 818	**174, 448**	606	7, 726	2, 695	21, 278	4, 971
Indiana—District No. 7	102	96, 639	136, 149	24, 511	66, 510	**323, 809**	22	10, 359	1, 729	53, 538	12, 129
Illinois—District No. 7	269	690, 281	1, 023, 686	164, 974	406, 464	**2, 285, 405**	3, 189	35, 142	9, 705	1, 029, 025	52, 823
Michigan—District No. 7	167	268, 295	302, 377	92, 506	135, 152	**798, 330**	25	17, 292	4, 009	148, 641	24, 638
Wisconsin—District No. 7	95	115, 881	176, 524	19, 954	83, 592	**395, 951**	48	11, 313	2, 310	66, 148	10, 269
Missouri—District No. 10	42	94, 661	71, 125	16, 321	51, 023	**233, 130**	----------	4, 143	1, 057	50, 803	3, 633
New Mexico—District No. 10	8	8, 631	7, 558	1, 426	2, 298	**19, 913**	----------	632	25	2, 833	885
Oklahoma—District No. 10	211	116, 335	44, 744	19, 785	61, 275	**242, 139**	50	9, 376	315	49, 651	5, 339
Arizona—District No. 12	5	19, 341	11, 646	3, 430	6, 181	**40, 598**	----------	1, 418	172	4, 978	1, 243

OF BANKS BY STATES, ON JUNE 30, 1938

ASSETS [in thousands of dollars]

Balances with private banks and American branches of foreign banks	Demand balances with banks in New York City	Demand balances with other domestic banks	Time balances with other domestic banks	Balances with banks in foreign countries	Cash items in process of collection	Cash items not in process of collection	Acceptances of other banks and bills sold with endorsement	Securities borrowed	Other assets (including due from own foreign branches)	Total Assets	State
36, 194	**1, 680, 647**	**2, 292, 148**	**74, 682**	**116, 236**	**1, 899, 371**	**10, 051**	**25, 189**	**895**	**183, 839**	**47, 168, 761**	**Total**
											New England:
23	5, 811	8, 373	......	104	3, 380	24	......	......	295	**169, 969**	Maine
......	2, 394	5, 213	120	24	3, 464	38	......	......	15	**83, 266**	New Hampshire
......	2, 240	2, 655	15	59	1, 052	48	......	......	206	**62, 197**	Vermont
2, 293	79, 359	52, 529	232	3, 888	64, 068	265	435	......	6, 111	**1, 947, 472**	Massachusetts
45	8, 332	8, 171	......	1, 771	5, 043	9	51	......	719	**256, 363**	Rhode Island
204	41, 060	18, 867	......	581	11, 664	265	......	......	829	**383, 875**	Connecticut
											Middle Atlantic:
2, 462	157, 180	75, 691	1, 391	92, 377	917, 046	1, 173	23, 734	600	71, 765	**15, 101, 272**	New York
1, 299	102, 196	31, 611	2, 271	87	31, 241	69	41	......	6, 542	**1, 484, 817**	New Jersey
5, 336	178, 996	178, 519	10, 590	2, 181	123, 774	583	87	3	24, 077	**4, 509, 976**	Pennsylvania
											East North Central:
1, 767	105, 538	140, 300	6, 693	2, 882	58, 246	375	......	150	6, 544	**2, 076, 576**	Ohio
......	24, 165	53, 666	2, 463	202	15, 121	162	28	......	1, 036	**563, 556**	Indiana
7, 524	180, 878	186, 428	1, 861	2, 311	131, 208	396	34	......	18, 580	**4, 103, 010**	Illinois
518	83, 928	67, 460	1, 528	1, 184	32, 625	299	......	32	2, 811	**1, 240, 100**	Michigan
291	20, 021	60, 620	1, 310	30	17, 212	456	3	......	2, 823	**632, 099**	Wisconsin
											West North Central:
687	57, 006	84, 022	2, 681	1, 259	30, 098	126	......	......	3, 049	**767, 014**	Minnesota
......	8, 353	51, 949	50	......	9, 222	159	19	......	541	**350, 586**	Iowa
1, 398	89, 097	133, 782	2, 850	461	58, 717	850	......	......	2, 651	**1, 282, 267**	Missouri
......	451	6, 502	......	29	778	16	......	......	245	**51, 294**	North Dakota
......	830	8, 842	135	......	951	45	......	......	330	**67, 959**	South Dakota
......	8, 423	30, 776	......	1	11, 361	652	......	......	487	**266, 352**	Nebraska
200	6, 993	56, 491	343	29	6, 665	75	......	......	292	**272, 693**	Kansas
											South Atlantic:
163	18, 294	7, 396	......	......	7, 364	15	......	......	332	**138, 911**	Delaware
11	18, 052	25, 326	188	26	17, 358	241	......	......	1, 346	**468, 382**	Maryland
101	19, 563	15, 704	45	26	10, 789	36	......	......	718	**311, 545**	District of Columbia
497	25, 120	36, 546	1, 154	1	17, 153	117	12	......	1, 883	**485, 964**	Virginia
......	16, 795	23, 733	6, 157	......	5, 720	51	6	......	636	**251, 559**	West Virginia
14	14, 722	27, 665	208	......	11, 737	83	156	20	1, 184	**253, 139**	North Carolina
......	4, 941	9, 951	86	......	2, 069	65	......	......	292	**83, 910**	South Carolina
142	14, 831	30, 152	30	5	18, 474	98	......	......	1, 188	**349, 187**	Georgia
120	18, 162	38, 999	2, 500	61	6, 643	18	9	50	718	**290, 316**	Florida
											East South Central:
126	15, 715	34, 350	545	......	10, 994	43	......	......	871	**330, 498**	Kentucky
78	27, 372	54, 753	3, 491	37	13, 954	244	......	......	1, 292	**439, 677**	Tennessee
......	11, 108	22, 900	135	434	5, 378	22	......	......	1, 675	**251, 245**	Alabama
......	2, 682	13, 234	80	......	914	12	......	......	148	**76, 395**	Mississippi
											West South Central:
......	4, 383	18, 893	276	......	3, 324	37	......	......	341	**128, 822**	Arkansas
701	25, 576	42, 870	170	165	18, 146	204	40	......	3, 038	**396, 788**	Louisiana
342	23, 413	97, 239	3, 116	......	9, 515	155	......	......	568	**446, 187**	Oklahoma
3, 304	92, 406	230, 652	2, 580	179	38, 880	435	19	40	1, 516	**1, 359, 990**	Texas
											Mountain:
19	5, 454	16, 446	1, 303	86	2, 742	16	......	......	515	**122, 953**	Montana
52	1, 364	8, 932	1, 126	......	2, 084	137	......	......	165	**84, 011**	Idaho
......	1, 705	10, 218	310	......	719	12	......	......	58	**52, 404**	Wyoming
436	21, 541	46, 109	4, 200	21	12, 279	60	......	......	797	**306, 418**	Colorado
......	2, 946	9, 215	150	......	534	8	......	......	48	**51, 161**	New Mexico
4	3, 483	9, 760	990	69	1, 664	4	......	......	220	**72, 734**	Arizona
635	6, 212	13, 583	710	......	6, 269	3	......	......	207	**128, 647**	Utah
......	1, 311	3, 056	2, 155	......	443	1	......	......	163	**33, 980**	Nevada
											Pacific:
1, 072	10, 007	39, 543	2, 556	605	15, 895	38	52	......	951	**433, 177**	Washington
284	5, 936	15, 165	2, 342	285	10, 175	16	325	......	912	**269, 605**	Oregon
4, 046	104, 302	127, 291	3, 546	4, 776	115, 219	1, 795	138	......	12, 109	**3, 878, 443**	California

OF BANKS LOCATED IN FEDERAL RESERVE DISTRICT SPECIFIED

......	7, 348	1, 003	......	......	1, 594	64	......	......	272	**58, 462**	Connecticut—District No. 2
1, 235	89, 855	20, 237	698	87	25, 129	52	41	......	5, 268	**1, 221, 880**	New Jersey—District No. 2
......	2, 357	11, 864	372	......	794	16	......	......	213	**110, 780**	Kentucky—District No. 4
2, 064	75, 167	65, 047	2, 783	184	32, 943	186	......	......	7, 108	**1, 634, 357**	Pennsylvania—District No. 4
......	3, 895	4, 402	4, 212	......	1, 110	3	6	......	128	**57, 319**	West Virginia—District No. 4
701	18, 759	24, 554	150	165	16, 624	20	40	......	2, 269	**322, 623**	Louisiana—District No. 6
......	2, 174	11, 386	50	......	813	11	......	......	134	**63, 113**	Mississippi—District No. 6
50	22, 005	39, 745	3, 386	......	8, 396	58	......	......	925	**286, 289**	Tennessee—District No. 6
......	20, 736	42, 944	2, 388	171	13, 155	122	28	......	951	**482, 081**	Indiana—District No. 7
7, 524	177, 596	162, 376	1, 721	2, 311	126, 975	339	34	......	18, 236	**3, 912, 401**	Illinois—District No. 7
518	82, 899	59, 848	1, 102	1, 158	32, 070	292	......	32	2, 715	**1, 173, 569**	Michigan—District No. 7
291	18, 586	52, 496	1, 293	30	16, 569	443	3	......	2, 658	**578, 408**	Wisconsin—District No. 7
1, 200	48, 158	86, 005	2, 705	376	28, 984	31	......	......	669	**460, 894**	Missouri—District No. 10
......	2, 684	5, 692	150	......	382	......	......	......	5	**33, 201**	New Mexico—District No. 10
342	23, 283	96, 253	3, 111	......	9, 428	152	......	......	544	**439, 983**	Oklahoma—District No. 10
......	2, 557	6, 908	710	......	1, 365	4	......	......	191	**60, 144**	Arizona—District No. 12

ALL MEMBER BANKS—CONDITION

LIABILITIES [in thousands of dollars]

State	Demand deposits: Total	Demand deposits: Individuals, partnerships and corporations	Demand deposits: U. S. Government	Demand deposits: States, counties, and municipalities	Demand deposits: Banks in United States	Demand deposits: Banks in foreign countries	Demand deposits: Certified and officers' checks, etc.	Time deposits: Total	Time deposits: Individuals, partnerships and corporations	Time deposits: Postal savings	Time deposits: States, counties and municipalities	Time deposits: Banks in United States	Time deposits: Banks in foreign countries	Bills payable, rediscounts and repurchase agreements	Acceptances of other banks and bills sold with endorsement
Total	29, 752, 261	19, 816, 196	542, 852	2, 313, 673	6, 096, 156	321, 141	662, 243	11, 556, 057	10, 873, 983	82, 859	453, 878	135, 379	9, 958	11, 798	25, 189
New England:															
Maine	60, 084	45, 781	629	7, 491	5, 069	2	1, 112	86, 579	85, 068	848	608	55	------	------	------
New Hampshire	44, 852	32, 249	338	6, 434	4, 244	------	1, 587	23, 282	22, 361	363	163	395	------	630	------
Vermont	17, 365	14, 725	231	1, 082	803	------	524	34, 691	34, 270	277	139	5	------	312	------
Massachusetts	1, 325, 572	975, 923	10, 105	78, 451	228, 371	9, 325	23, 397	341, 755	338, 045	1, 646	777	837	450	885	435
Rhode Island	117, 616	101, 760	386	6, 539	7, 015	364	1, 552	101, 691	100, 607	267	817	------	------	------	51
Connecticut	230, 080	185, 352	1, 635	22, 092	15, 504	------	5, 497	99, 381	97, 050	787	1, 544	------	------	90	------
Middle Atlantic:															
New York	11, 264, 811	7, 437, 675	137, 202	459, 339	2, 558, 538	284, 838	387, 219	1, 687, 041	1, 612, 190	------	47, 969	19, 254	7, 628	3, 162	23, 734
New Jersey	618, 565	490, 737	7, 150	84, 890	21, 658	150	13, 980	685, 518	666, 802	------	18, 009	707	------	590	41
Pennsylvania	2, 230, 485	1, 567, 847	36, 717	127, 493	468, 959	4, 882	24, 587	1, 547, 615	1, 406, 489	18, 803	79, 573	42, 750	------	1, 477	87
East North Central:															
Ohio	1, 052, 572	776, 423	9, 715	108, 393	141, 308	901	15, 832	775, 753	741, 334	3, 567	23, 901	6, 951	------	209	------
Indiana	336, 477	203, 954	11, 514	66, 167	49, 111	67	5, 664	170, 091	160, 437	1, 940	55	7, 659	------	25	28
Illinois	2, 925, 531	1, 789, 018	92, 284	282, 497	724, 077	6, 385	31, 270	817, 193	778, 571	1, 466	36, 968	188	------	5	34
Michigan	647, 010	469, 572	13, 695	76, 395	78, 016	725	8, 607	486, 464	479, 271	847	4, 886	1, 460	------	------	------
Wisconsin	321, 529	207, 591	5, 735	44, 741	57, 627	121	5, 714	243, 168	239, 094	1, 820	752	1, 502	------	38	3
West North Central:															
Minnesota	468, 877	251, 023	1, 729	85, 486	121, 325	759	8, 555	218, 296	211, 470	1, 729	2, 615	2, 482	------	10	------
Iowa	221, 020	128, 730	2, 208	42, 534	44, 394	------	3, 154	96, 799	96, 325	414	55	5	------	------	19
Missouri	942, 467	515, 810	21, 201	43, 715	354, 603	282	6, 856	227, 170	219, 012	1, 781	945	5, 432	------	13	------
North Dakota	25, 358	19, 899	139	2, 642	2, 204	------	474	19, 725	19, 242	137	340	6	------	4	------
South Dakota	40, 652	26, 160	353	10, 454	2, 899	------	786	19, 257	18, 498	142	613	4	------	70	------
Nebraska	194, 235	118, 155	1, 742	23, 396	48, 332	2	2, 608	44, 395	44, 028	323	25	19	------	111	------
Kansas	201, 899	119, 625	3, 278	43, 513	31, 863	------	3, 620	41, 044	40, 043	520	152	329	------	41	------
South Atlantic:															
Delaware	91, 336	86, 346	712	681	1, 313	------	2, 284	17, 824	17, 103	439	102	180	------	75	------
Maryland	284, 360	178, 590	10, 392	22, 927	70, 345	126	1, 980	136, 260	130, 468	555	1, 877	3, 360	------	24	------
District of Columbia	181, 890	150, 071	1, 105	43	25, 291	259	5, 121	89, 609	88, 991	303	------	315	------	------	------
Virginia	241, 207	157, 410	3, 272	24, 048	52, 148	30	4, 299	182, 810	172, 262	1, 156	8, 104	1, 288	------	354	12
West Virginia	125, 579	97, 566	1, 389	15, 247	9, 030	------	2, 347	89, 471	87, 626	1, 314	62	469	------	280	6
North Carolina	177, 024	89, 659	1, 042	27, 065	54, 156	------	5, 102	47, 375	44, 426	373	1, 282	1, 294	------	250	156
South Carolina	56, 158	37, 745	263	13, 742	3, 670	------	738	18, 242	17, 732	25	427	58	------	270	------
Georgia	219, 178	139, 957	7, 032	17, 278	53, 480	14	1, 417	81, 344	78, 127	2, 417	466	334	------	969	------
Florida	206, 531	133, 298	3, 222	25, 719	42, 314	139	1, 839	54, 141	49, 105	462	3, 319	1, 255	------	94	9
East South Central:															
Kentucky	191, 987	122, 616	2, 481	11, 093	49, 098	------	6, 699	92, 808	89, 750	656	1, 982	420	------	146	------
Tennessee	259, 974	137, 904	6, 520	43, 529	69, 839	------	2, 182	130, 095	112, 069	4, 529	6, 726	6, 771	------	44	------
Alabama	136, 590	95, 855	2, 119	17, 814	19, 732	203	867	75, 694	72, 609	1, 800	719	566	------	271	------
Mississippi	44, 535	22, 908	735	16, 729	3, 941	------	222	23, 524	22, 833	678	3	10	------	------	------
West South Central:															
Arkansas	80, 628	49, 358	397	13, 266	16, 751	------	856	33, 346	31, 967	914	248	217	------	130	------
Louisiana	279, 445	145, 253	12, 659	37, 698	81, 059	809	1, 967	81, 397	71, 452	4, 483	5, 352	110	------	30	40
Oklahoma	318, 570	201, 828	7, 355	43, 631	61, 248	------	4, 508	80, 552	68, 452	401	7, 549	4, 150	------	32	------
Texas	1, 006, 199	674, 179	26, 763	89, 378	201, 794	517	13, 568	199, 095	181, 386	2, 437	14, 578	694	------	334	19
Mountain:															
Montana	73, 720	51, 315	231	13, 531	7, 321	------	1, 322	36, 243	35, 051	100	1, 029	63	------	14	------
Idaho	52, 071	33, 258	232	16, 015	1, 988	------	578	23, 973	23, 655	298	------	20	------	------	------
Wyoming	29, 930	18, 827	196	7, 577	2, 971	------	359	16, 112	15, 301	127	459	225	------	72	------
Colorado	196, 398	142, 448	489	13, 884	36, 634	33	2, 910	79, 254	75, 473	434	247	3, 100	------	45	------
New Mexico	37, 746	20, 679	277	14, 033	2, 002	------	755	9, 422	9, 283	55	78	6	------	------	------
Arizona	48, 272	33, 192	174	11, 586	2, 434	93	793	18, 418	18, 147	84	177	10	------	------	------
Utah	73, 626	45, 023	79	12, 344	15, 487	------	693	39, 929	39, 308	123	122	376	------	20	------
Nevada	19, 485	13, 503	94	4, 587	776	------	525	11, 950	11, 783	81	86	------	------	------	------
Pacific:															
Washington	255, 109	173, 309	3, 973	36, 187	37, 379	1, 205	3, 056	133, 781	131, 765	480	560	976	------	22	52
Oregon	145, 401	103, 189	4, 504	19, 218	15, 664	505	2, 321	101, 485	91, 308	333	9, 479	365	------	6	325
California	1, 632, 255	1, 182, 901	87, 159	121, 079	192, 371	8, 405	40, 340	1, 884, 995	1, 676, 344	20, 125	167, 939	18, 707	1, 880	644	138

STATES LOCATED IN TWO FEDERAL RESERVE DISTRICTS—CONDITION

Connecticut—District No. 2	29, 135	21, 917	604	3, 425	2, 227	------	962	21, 644	21, 415	96	133	------	------	------	------
New Jersey—District No. 2	507, 067	415, 620	4, 859	53, 274	20, 371	150	12, 793	571, 148	558, 589	------	12, 442	117	------	202	41
Kentucky—District No. 4	49, 377	41, 301	772	4, 669	1, 386	------	1, 249	45, 439	44, 086	410	729	214	------	140	------
Pennsylvania—District No. 4	798, 641	571, 528	11, 281	32, 243	173, 604	163	9, 822	552, 434	480, 429	5, 054	37, 540	29, 411	------	298	------
West Virginia—District No. 4	22, 227	18, 317	274	1, 869	1, 268	------	499	24, 576	24, 178	226	3	169	------	------	6
Louisiana—District No. 6	227, 982	110, 490	12, 321	33, 548	69, 443	809	1, 371	65, 972	56, 037	4, 473	5, 352	110	------	------	40
Mississippi—District No. 6	36, 363	17, 127	709	14, 480	3, 842	------	205	19, 854	19, 283	558	3	10	------	------	------
Tennessee—District No. 6	160, 775	84, 454	5, 845	27, 517	41, 322	------	1, 637	92, 836	77, 382	4, 314	4, 857	6, 283	------	44	------
Indiana—District No. 7	296, 184	176, 090	11, 338	60, 668	43, 115	67	4, 906	137, 910	130, 310	1, 145	27	6, 428	------	25	28
Illinois—District No. 7	2, 825, 328	1, 733, 222	89, 710	265, 781	699, 913	6, 385	30, 317	746, 655	716, 875	376	29, 274	130	------	5	34
Michigan—District No. 7	628, 477	455, 959	13, 481	72, 220	77, 813	723	8, 281	445, 823	439, 819	442	4, 124	1, 438	------	------	------
Wisconsin—District No. 7	301, 836	192, 904	5, 675	41, 585	56, 163	121	5, 388	215, 562	212, 165	1, 368	548	1, 481	------	------	3
Missouri—District No. 10	382, 142	169, 477	7, 559	19, 158	182, 095	94	3, 759	44, 416	43, 349	608	84	375	------	13	------
New Mexico—District No. 10	24, 044	10, 581	246	11, 131	1, 508	------	578	6, 910	6, 800	52	58	------	------	------	------
Oklahoma—District No. 10	314, 037	198, 887	7, 297	42, 347	61, 077	------	4, 429	79, 801	67, 719	391	7, 546	4, 145	------	32	------
Arizona—District No. 12	41, 226	27, 567	144	10, 533	2, 367	1	614	13, 815	13, 692	46	67	10	------	------	------

OF BANKS BY STATES, ON JUNE 30, 1938—Continued

LIABILITIES [in thousands of dollars]

Acceptances executed by or for account of reporting banks	Expenses accrued and unpaid	Dividends declared not yet payable, etc.	Other liabilities (including due to own foreign branches and securities borrowed)	Capital notes and debentures	Capital stock	Surplus	Undivided profits—net	Reserves for contingencies	Retirement fund for preferred stock, etc.	**Total liabilities, including capital account**	Net demand deposits (See page 10)	Demand deposits—adjusted	State
120,160	**81,582**	**43,009**	**211,156**	**50,742**	**2,378,664**	**2,035,073**	**616,062**	**268,214**	**18,794**	**47,168,761**	**23,890,173**	**20,892,741**	**Total**
													New England:
----------	150	176	72	----------	12,226	6,407	3,441	699	135	**169,969**	42,728	51,004	Maine
----------	107	109	45	----------	6,324	4,854	2,631	385	47	**83,266**	33,781	36,806	New Hampshire
----------	64	64	74	----------	5,290	2,579	1,370	356	32	**62,197**	11,473	15,279	Vermont
6,498	4,536	2,893	4,574	----------	103,279	107,469	32,070	17,130	376	**1,947,472**	1,129,798	1,013,703	Massachusetts
446	2,112	299	611	----------	12,530	15,720	2,038	3,241	8	**256,363**	96,070	104,808	Rhode Island
21	1,082	430	528	----------	26,089	17,751	6,573	1,635	215	**383,875**	158,489	201,277	Connecticut
													Middle Atlantic:
92,383	20,300	16,709	144,116	14,401	694,968	873,779	187,634	76,066	2,168	**15,101,272**	10,115,016	7,367,187	New York
245	1,796	1,132	7,547	----------	103,433	42,671	15,981	5,634	1,664	**1,484,817**	453,820	558,366	New Jersey
5,858	12,009	3,991	8,637	----------	234,202	340,230	77,809	46,252	1,324	**4,509,976**	1,750,819	1,596,153	Pennsylvania
													East North Central:
883	5,393	1,283	6,207	22,873	122,976	57,050	21,586	7,870	1,921	**2,076,576**	748,514	842,402	Ohio
22	780	331	426	1,589	27,369	15,742	7,399	2,809	468	**563,556**	243,525	260,664	Indiana
3,360	8,511	2,921	4,451	2,041	173,020	90,719	35,202	39,233	789	**4,103,010**	2,427,400	1,971,577	Illinois
25	1,246	856	1,133	400	60,776	24,279	12,406	4,665	840	**1,240,100**	467,089	521,949	Michigan
48	821	263	1,495	2,357	36,272	12,534	9,721	3,256	594	**632,099**	223,720	240,834	Wisconsin
													West North Central:
159	1,859	164	5,184	19	39,293	23,323	6,936	2,645	249	**767,014**	298,344	314,966	Minnesota
----------	203	59	214	----------	17,270	8,952	3,903	1,717	430	**350,586**	151,496	165,196	Iowa
359	1,730	1,338	933	2,224	59,031	24,724	18,653	3,284	341	**1,282,267**	660,871	507,664	Missouri
----------	86	4	47	----------	3,910	1,613	435	104	8	**51,294**	17,627	22,237	North Dakota
----------	98	2	137	144	5,074	1,333	957	157	78	**67,959**	30,029	36,449	South Dakota
----------	246	92	208	46	15,253	7,077	2,737	1,745	207	**266,352**	143,675	132,798	Nebraska
----------	188	138	138	----------	16,262	7,525	4,821	473	164	**272,693**	131,750	160,093	Kansas
													South Atlantic:
----------	250	192	123	----------	8,697	16,053	3,926	433	2	**138,911**	58,282	81,947	Delaware
174	431	350	202	1,910	21,297	13,850	6,939	2,433	152	**468,382**	224,453	186,139	Maryland
19	582	161	596	500	16,390	12,641	8,133	980	44	**311,545**	135,834	144,446	District of Columbia
16	633	578	606	----------	31,217	18,269	7,439	2,666	157	**485,964**	162,697	168,604	Virginia
----------	364	108	140	343	18,186	11,058	4,161	1,567	296	**251,559**	79,831	109,440	West Virginia
494	423	61	876	----------	13,085	7,831	3,529	1,806	229	**253,139**	122,900	110,089	North Carolina
----------	71	146	59	----------	5,038	2,161	1,335	211	219	**83,910**	39,197	50,156	South Carolina
206	377	698	1,289	571	23,246	13,043	5,291	2,805	170	**349,187**	155,721	140,178	Georgia
11	198	189	182	----------	16,148	8,529	3,110	1,099	75	**290,316**	142,770	154,213	Florida
													East South Central:
----------	549	239	3,857	----------	20,016	14,368	4,704	1,202	622	**330,498**	130,947	129,414	Kentucky
606	464	239	723	----------	26,608	12,503	7,013	1,277	131	**439,677**	163,895	169,661	Tennessee
179	333	315	374	----------	23,340	8,736	3,306	1,764	343	**251,245**	97,204	109,158	Alabama
----------	125	41	8	----------	5,133	2,102	812	36	79	**76,395**	27,705	38,945	Mississippi
													West South Central:
2	155	128	86	----------	7,587	3,786	2,523	231	220	**128,822**	54,028	60,156	Arkansas
816	506	464	733	----------	17,792	9,832	4,232	837	664	**396,788**	192,853	166,772	Louisiana
50	588	242	302	----------	25,123	13,224	6,160	1,254	90	**446,187**	188,403	240,452	Oklahoma
483	2,354	1,294	600	327	80,333	40,708	22,332	4,685	1,227	**1,359,990**	644,261	738,245	Texas
													Mountain:
----------	153	2	57	24	7,014	3,237	2,014	454	21	**122,953**	49,090	63,426	Montana
----------	159	49	21	----------	4,084	1,493	1,281	675	205	**84,011**	39,691	47,767	Idaho
----------	8	63	66	----------	2,926	1,905	1,107	196	19	**52,404**	17,371	26,044	Wyoming
----------	704	162	116	----------	12,709	9,831	4,867	2,144	188	**306,418**	116,493	146,963	Colorado
----------	----------	27	9	8	2,232	1,213	285	169	50	**51,161**	25,051	34,933	New Mexico
----------	137	75	223	----------	2,821	1,656	590	337	205	**72,734**	33,365	43,907	Arizona
----------	227	69	241	821	7,143	3,395	2,120	833	223	**128,647**	47,718	51,791	Utah
----------	20	----------	339	----------	860	315	937	41	33	**33,980**	14,675	18,172	Nevada
													Pacific:
216	550	327	651	106	23,967	9,858	5,959	2,447	132	**433,177**	189,664	196,657	Washington
254	424	243	341	38	9,326	6,727	3,251	1,744	40	**269,605**	114,125	114,553	Oregon
6,327	7,480	3,293	11,559	----------	171,499	100,418	44,403	14,532	900	**3,878,443**	1,285,915	1,229,101	California

OF BANKS LOCATED IN FEDERAL RESERVE DISTRICT SPECIFIED

20	141	31	89	----------	4,557	1,901	639	198	107	**58,462**	19,190	24,710	Connecticut—District No. 2
230	1,417	796	7,035	----------	82,088	34,151	12,198	4,627	880	**1,221,880**	372,149	456,558	New Jersey—District No. 2
----------	64	68	104	----------	7,752	5,112	1,858	748	118	**110,780**	34,381	46,425	Kentucky—District No. 4
137	6,308	859	1,997	----------	71,925	150,105	24,968	26,268	417	**1,634,357**	625,780	580,650	Pennsylvania—District No. 4
----------	144	17	15	----------	4,540	3,949	1,527	312	6	**57,319**	13,316	19,575	West Virginia—District No. 4
816	352	449	179	----------	14,082	7,523	3,898	688	642	**322,623**	168,045	128,785	Louisiana—District No. 6
----------	111	41	8	----------	4,190	1,773	678	25	70	**63,113**	21,990	30,999	Mississippi—District No. 6
606	315	184	466	----------	20,029	7,124	3,274	527	109	**286,289**	90,629	105,212	Tennessee—District No. 6
22	752	282	269	1,589	22,210	13,493	6,372	2,564	381	**482,081**	219,349	228,509	Indiana—District No. 7
3,360	8,386	2,807	4,380	1,622	162,286	85,622	32,874	38,442	600	**3,912,401**	2,358,753	1,902,345	Illinois—District No. 7
25	1,169	849	1,124	400	56,518	22,470	11,473	4,437	804	**1,173,569**	456,837	504,390	Michigan—District No. 7
48	754	254	1,449	2,273	32,328	11,255	9,108	3,016	522	**578,408**	214,185	223,308	Wisconsin—District No. 7
----------	219	243	172	----------	16,413	9,301	6,529	1,397	49	**460,894**	218,995	163,410	Missouri—District No. 10
----------	----------	18	8	----------	1,285	681	133	91	31	**33,201**	15,286	21,908	New Mexico—District No. 10
50	588	229	302	----------	24,554	12,978	6,075	1,254	83	**439,983**	185,073	236,235	Oklahoma—District No. 10
----------	98	75	221	----------	2,471	1,191	505	337	205	**60,144**	30,396	37,349	Arizona—District No. 12

FEDERAL RESERVE DISTRICTS