

Member Bank Call Report

No. 75

Condition of Member Banks
March 7, 1938

BOARD OF GOVERNORS
of the
FEDERAL RESERVE SYSTEM
WASHINGTON



THE MEMBER BANK CALL REPORT is published following each official call upon member banks for statements of their condition. It contains tables showing assets and liabilities and a classification of loans, investments, and deposits for all member banks (national and State) in the country as a whole, by Federal Reserve districts and by classes of banks. Tables are also given, by States and cities, showing assets and liabilities for all member banks. All figures included in this report relating to the condition of national banks were furnished by the Comptroller of the Currency. The abstract of condition reports of national banks issued by the Comptroller gives detailed statistical data regarding the condition of national banks.

MEMBER BANK CALL REPORT

Washington, May 3, 1938

CONDITION OF MEMBER BANKS

[Amounts in thousands of dollars]

	Condition on—			Change since—	
	Mar. 7, 1938	Dec. 31, 1937	Mar. 31, 1937	Dec. 31, 1937	Mar. 31, 1937
ASSETS					
Loans (including overdrafts).....	13,546,245	13,957,823	13,699,294	-411,578	-153,049
United States Government direct obligations.....	10,625,221	10,574,143	10,856,351	+51,078	-231,130
Securities fully guaranteed by United States Government.....	1,826,966	1,797,407	1,861,336	+29,559	-34,370
Other securities.....	5,522,737	5,422,382	6,108,022	+100,355	-585,285
Total loans and investments.....	31,521,169	31,751,755	32,525,003	-230,586	-1,003,834
Customers' liability on account of acceptances.....	134,473	154,504	202,067	-20,031	-67,594
Banking house, furniture, and fixtures.....	971,875	971,465	981,712	+410	-9,837
Other real estate owned.....	341,875	342,694	368,868	-819	-26,993
Reserve with Federal Reserve banks.....	7,248,811	7,005,209	6,613,340	+243,602	+635,471
Cash in vault.....	603,541	589,457	662,310	+14,084	-58,769
Balances with private banks and American branches of foreign banks.....	29,110	24,787	27,314	+4,323	+1,796
Demand balances with banks in New York City.....	1,377,425	1,289,310	1,263,080	+88,115	+114,345
Demand balances with other domestic banks.....	2,084,157	2,030,475	2,049,439	+53,682	+34,718
Time balances with other domestic banks.....	70,416	69,818	105,539	+598	-35,123
Balances with banks in foreign countries.....	81,737	69,723	52,641	+12,014	+29,096
Due from own foreign branches.....	2,326	3,787	3,787	-1,252	-1,461
Cash items in process of collection.....	1,406,710	2,259,351	1,973,621	-852,641	-566,911
Cash items not in process of collection.....	7,179	8,869	9,857	-1,690	-2,678
Acceptances of other banks and bills sold with endorsement.....	39,036	41,226	11,087	-2,190	+27,949
Securities borrowed.....	943	895	1,065	+48	-122
Other assets.....	244,090	172,396	215,834	+71,694	+28,256
Total assets.....	46,164,873	46,785,512	47,066,564	-620,639	-901,691
LIABILITIES					
Demand deposits—Total.....	28,652,321	29,317,024	29,950,160	-664,703	-1,297,839
Individuals, partnerships, and corporations.....	19,116,334	19,747,450	20,084,779	-631,116	-968,445
United States Government.....	752,141	781,034	414,722	-28,893	+337,419
States, counties, and municipalities.....	2,236,537	2,131,984	2,564,303	+104,553	-327,766
Banks in United States.....	5,614,646	5,436,442	5,751,796	+178,204	-137,150
Banks in foreign countries.....	366,265	452,772	457,911	-86,507	-91,646
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	566,398	767,342	676,649	-200,944	-110,251
Time deposits—Total.....	11,594,357	11,521,632	11,164,318	+72,725	+430,039
Individuals, partnerships, and corporations:					
Evidenced by savings pass books.....	9,476,590	9,461,126	9,105,389	+15,464	+371,201
Certificates of deposit.....	739,211	740,327	758,293	-1,116	-19,082
Open accounts.....	573,094	575,832	712,380	-2,738	-139,286
Christmas savings and similar accounts.....	56,278	28,761	63,082	+27,517	-6,804
Postal savings.....	89,588	94,653	97,371	-5,065	-7,783
States, counties, and municipalities.....	512,129	481,721	268,739	+30,408	+243,390
Banks in United States.....	136,666	128,641	152,766	+8,025	-16,100
Banks in foreign countries.....	10,801	10,571	6,298	+230	+4,503
Total deposits.....	40,246,678	40,838,656	41,114,478	-591,978	-867,800
Secured by pledge of loans and/or investments.....	2,970,498	2,969,035	2,817,942	+1,463	+152,556
Not secured by pledge of loans and/or investments.....	37,276,180	37,869,621	38,296,536	-593,441	-1,020,356
Due to own foreign branches.....	129,332	117,510	84,142	+11,822	+45,190
Agreements to repurchase securities sold.....	4,947	2,195	5,873	+2,752	-926
Bills payable and rediscounts.....	27,919	12,426	17,740	+15,493	+10,179
Acceptances of other banks and bills sold with endorsement.....	39,036	41,226	11,087	-2,190	+27,949
Acceptances executed for customers.....	132,758	157,592	200,864	-24,834	-68,106
Acceptances executed by other banks for reporting banks.....	12,473	16,019	25,225	-3,546	-12,752
Securities borrowed.....	943	895	1,065	+48	-122
Interest, taxes, and other expenses accrued and unpaid.....	93,062	76,306	98,510	+16,756	-5,448
Dividends declared but not yet payable and amounts set aside for undecleared dividends and for accrued interest on capital notes and debentures.....	17,762	43,423	33,216	-25,661	-15,454
Other liabilities.....	108,116	108,089	149,689	+27	-41,573
Capital notes and debentures.....	51,274	52,006	71,057	-732	-19,783
Capital stock (for par value see p. 3).....	2,375,784	2,378,600	2,383,209	-2,816	-7,425
Surplus.....	2,020,279	2,010,421	1,952,805	+9,858	+67,474
Undivided profits—net.....	611,508	602,430	580,907	+9,078	+30,601
Reserves for contingencies.....	276,927	311,355	325,125	-34,428	-48,198
Retirement fund for preferred stock and capital notes and debentures.....	16,075	16,363	11,572	-288	+4,503
Total liabilities (including capital account).....	46,164,873	46,785,512	47,066,564	-620,639	-901,691
Net demand deposits (see page 10).....	23,789,968	23,740,652	24,668,338	+49,316	-878,370
Demand deposits—adjusted ¹	20,512,559	20,387,425	21,352,110	+125,134	-839,551
Number of banks.....	6,335	6,341	6,367	-6	-32

¹ Demand deposits other than interbank and U. S. Government, less cash items reported as in process of collection and, prior to Dec. 31, 1935, less cash items reported on hand but not in process of collection.

ALL MEMBER BANKS—CONDITION ON SELECTED CALL DATES, JUNE 30, 1933 TO MARCH 7, 1938

[Amounts in thousands of dollars]

	1933 ¹ June 30	1934 March 5	1935 March 4	1936 March 4	1937 March 31	1937 Dec. 31	1938 March 7
ASSETS							
Loans (including overdrafts).....	12,858,099	12,705,759	11,953,152	12,098,516	13,699,294	13,957,823	13,546,245
United States Government direct obligations.....	6,887,123	8,667,064	9,820,993	10,564,400	10,856,351	10,574,143	10,625,221
Securities fully guaranteed by United States Government.....		180,888	1,199,664	1,879,722	1,861,336	1,797,407	1,826,966
Other securities.....	5,041,149	4,994,500	5,297,641	5,745,350	6,108,022	5,422,382	5,522,737
Total loans and investments.....	24,786,371	26,548,211	28,271,450	30,287,988	32,525,003	31,751,755	31,521,169
Customers' liability on account of acceptances.....	424,263	395,503	217,545	167,534	202,067	154,504	134,473
Banking house, furniture, and fixtures.....	982,036	982,606	1,003,788	998,653	981,712	971,465	971,875
Other real estate owned.....	227,074	290,329	324,369	371,344	368,868	342,694	341,875
Reserve with Federal Reserve banks.....	2,235,179	3,148,124	4,517,625	5,784,472	6,613,340	7,005,209	7,248,811
Cash in vault.....	404,502	486,086	534,293	623,518	662,310	589,457	603,541
Balances with private banks and American branches of foreign banks.....	(²)	(²)	(²)	38,070	27,314	24,787	29,110
Demand balances with banks in New York City.....	826,636	954,090	1,416,791	1,676,670	1,263,080	1,289,310	1,377,425
Demand balances with other domestic banks.....	1,181,582	1,349,539	1,849,269	2,136,395	2,049,439	2,030,475	2,084,157
Time balances with other domestic banks.....	(²)	72,520	120,334	119,033	105,539	69,818	70,416
Balances with banks in foreign countries.....	108,070	111,282	135,190	56,429	52,641	69,723	81,737
Due from own foreign branches.....	106,041	98,053	38,083	3,000	3,787	3,578	2,326
Cash items in process of collection.....	1,485,343	1,158,995	1,474,792	1,718,306	1,973,621	2,259,351	1,406,710
Cash items not in process of collection.....				10,052	9,857	8,869	7,179
Redemption fund and due from United States Treasurer.....	37,261	40,674	32,620				
Acceptances of other banks and bills sold with endorsement.....	7,948	24,741	2,602	7,221	11,087	41,226	39,036
Securities borrowed.....	6,654	6,099	2,009	720	1,065	895	943
Other assets.....	227,820	258,612	327,397	241,688	215,834	172,396	244,090
Total assets.....	33,046,780	35,925,284	40,268,157	44,240,698	47,066,564	46,785,512	46,164,873
LIABILITIES							
Demand deposits—Total.....	17,583,067	19,864,013	24,008,376	28,021,554	29,950,160	29,317,024	28,652,321
Individuals, partnerships, and corporations.....	11,830,246	12,251,863	14,872,114	17,927,045	20,084,779	19,747,450	19,116,334
United States Government.....	806,297	1,790,401	1,269,713	599,587	414,722	781,034	752,141
States, counties, and municipalities.....	1,087,329	1,424,731	1,861,412	2,173,455	2,564,303	2,131,984	2,236,537
Banks in United States.....	3,056,527	3,675,699	5,095,059	6,148,144	5,751,796	5,436,442	5,614,646
Banks in foreign countries.....	145,750	172,768	169,424	394,026	457,911	452,772	366,265
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	656,918	548,551	740,654	779,297	676,649	767,342	566,398
Time deposits—Total.....	8,980,860	9,416,145	10,045,297	10,451,894	11,164,318	11,521,632	11,594,357
Individuals, partnerships, and corporations.....							
Evidenced by savings pass books.....	6,127,412	6,746,532	7,745,809	8,309,030	9,105,389	9,461,126	9,476,590
Certificates of deposit.....	1,037,747	879,665	884,424	833,941	758,293	740,327	739,211
Open accounts.....	3,578,812	3,595,249	533,198	596,197	712,380	575,832	573,094
Christmas savings and similar accounts.....	58,656	36,162	39,708	44,548	63,082	28,761	56,278
Postal savings.....	788,492	754,595	399,113	167,114	97,371	94,653	89,588
States, counties, and municipalities.....	299,659	304,926	290,033	343,873	268,739	481,721	512,129
Banks in United States.....	89,084	91,846	145,105	151,833	152,766	128,641	136,666
Banks in foreign countries.....	998	7,170	7,907	5,358	6,298	10,571	10,801
Total deposits.....	26,563,927	29,280,158	34,053,673	38,473,448	41,114,478	40,838,656	40,246,678
Secured by pledge of loans and/or investments.....	(¹)	4,016,730	3,312,720	2,773,520	2,817,942	2,969,035	2,970,498
Not secured by pledge of loans and/or investments.....	(¹)	25,263,428	30,740,953	35,699,928	38,296,536	37,869,621	37,276,180
Due to own foreign branches.....	23,529	44,667	957	70,831	84,142	117,510	129,332
National bank notes outstanding.....	727,110	786,514	623,585				
Agreements to repurchase securities sold.....	14,244	10,193	8,130	13,493	5,873	2,195	4,947
Bills payable and rediscounts.....	191,228	90,941	16,553	10,776	17,740	12,426	27,919
Acceptances of other banks and bills sold with endorsement.....	7,948	24,741	2,602	7,221	11,087	41,226	39,036
Acceptances executed for customers.....	434,997	413,794	225,000	164,302	200,864	157,592	132,758
Acceptances executed by other banks for reporting banks.....	7,302	10,441	10,166	19,280	25,225	16,019	12,473
Securities borrowed.....	6,654	6,099	2,009	720	1,065	895	943
Interest, taxes, and other expenses accrued and unpaid.....	67,111	88,330	79,444	81,244	98,510	76,306	93,062
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	(⁴)	(⁴)	12,674	16,830	33,216	43,423	17,762
Other liabilities.....	165,648	163,544	126,055	200,328	149,689	108,089	108,116
Capital notes and debentures.....		125,673	119,077	109,827	71,057	52,006	51,274
Capital stock (for par value see page 3).....	2,220,330	2,378,117	2,560,582	2,511,884	2,383,209	2,378,600	2,375,784
Surplus.....	1,847,462	1,724,409	1,654,606	1,721,348	1,952,805	2,010,421	2,020,279
Undivided profits—net.....	373,258	376,282	419,272	493,141	580,907	602,430	611,508
Reserves for contingencies.....	396,032	401,381	351,586	339,405	325,125	311,355	276,927
Retirement fund for preferred stock and capital notes and debentures.....		(⁵)	2,186	6,620	11,572	16,363	16,075
Total liabilities (including capital account).....	33,046,780	35,925,284	40,268,157	44,240,698	47,066,564	46,785,512	46,164,873
Net demand deposits (See p. 10).....	14,156,304	15,582,434	19,508,098	22,498,578	24,668,338	23,740,652	23,789,968
Demand deposits—adjusted ⁶	12,089,150	13,066,150	15,999,388	19,161,491	21,352,110	20,387,425	20,512,559
Number of banks.....	5,606	6,206	6,422	6,377	6,367	6,341	6,335

¹ Beginning with 1933, figures relate to licensed banks only.² Included in "Other assets."³ Includes deposits the payment of which was deferred by agreement with depositors or otherwise, aggregating \$33,418,000 on June 30, 1933, and \$34,030,000 on March 5, 1934. Such deposits were reported separately from June 30, 1933, to June 30, 1934, inclusive.⁴ Not reported separately.⁵ Included in "Undivided profits."⁶ Demand deposits other than interbank and U. S. Government, less cash items reported as in process of collection and, prior to Dec. 31, 1935, less cash items reported on hand but not in process of collection.

ALL MEMBER BANKS—CLASSIFICATION OF LOANS, INVESTMENTS, BORROWINGS AND CAPITAL STOCK ON SELECTED CALL DATES, JUNE 30, 1933, TO MARCH 7, 1938

[In thousands of dollars]

	1933 ¹	1934	1935	1936	1937	1937	1938
	June 30	Mar. 5	Mar. 4	Mar. 4	Mar. 31	Dec. 31	Mar. 7
Loans—Total	12,858,099	12,705,759	11,953,152	12,098,516	13,699,294	13,957,823	13,546,245
Acceptances of other banks payable in United States.....	290,750	349,802	234,996	163,808	169,625	125,835	101,745
Bills, acceptances, etc., payable in foreign countries.....	24,604	25,901	34,085	24,916	22,308	22,502	19,006
Commercial paper bought in open market.....	87,244	156,511	255,308	279,802	386,362	363,597	367,808
Loans to banks.....	329,728	225,493	133,217	81,611	99,009	69,943	95,690
Loans on securities exclusive of loans to banks—Total.....	4,704,362	4,498,910	4,090,752	4,131,575	4,233,113	3,702,622	3,542,700
To brokers and dealers in New York.....	788,315	855,242	875,445	1,088,688	1,159,169	738,123	674,501
To brokers and dealers elsewhere.....	164,511	163,599	183,836	211,228	257,811	212,079	203,088
To others.....	3,751,536	3,480,069	3,031,471	2,831,659	2,816,133	2,752,420	2,665,111
Real estate loans:							
On farm land.....	308,352	298,108	262,757	252,664	259,819	264,924	268,786
On other real estate.....	2,064,089	2,083,643	1,987,122	2,048,248	2,180,680	2,282,503	2,287,036
Reporting banks' own acceptances.....	191,802	250,051	207,300	156,389	128,494	129,695	118,730
Agricultural loans (except loans on farm land).....	4,857,168	4,817,340	4,747,615	4,959,503	6,219,884	5,000,088	6,744,744
All other loans (including overdrafts).....						6,496,144	
United States Government direct obligations—Total	6,887,123	8,667,064	9,820,993	10,564,400	10,856,351	10,574,143	10,625,221
Treasury bonds maturing on or before December 31, 1949.....				2,468,878	2,312,090	2,473,115	2,463,523
Treasury bonds maturing after December 31, 1949.....	3,725,142	4,372,649	4,630,529	1,297,094	3,549,675	3,123,111	3,017,588
Other United States bonds.....				27,819	44,092	39,104	49,583
Treasury notes.....	2,048,681	2,723,659	4,226,084	5,443,655	4,029,783	4,277,041	4,297,442
Certificates of indebtedness.....	558,938	866,306					
Treasury bills.....	554,362	704,450	964,380	1,326,954	920,711	661,772	797,085
Securities fully guaranteed by U. S. Government—Total	5,041,149	4,994,500	5,297,641	5,745,350	6,108,022	5,422,332	5,522,737
Reconstruction Finance Corporation.....		180,888	243,130	241,518	208,090	255,432	261,785
Federal Farm Mortgage Corporation.....			290,242	446,335	402,343	398,899	401,151
Home Owners' Loan Corporation.....			666,292	1,191,869	1,250,903	1,143,076	1,164,030
Other securities—Total	5,041,149	4,994,500	5,297,641	5,745,350	6,108,022	5,422,332	5,522,737
Obligations of:							
States, counties, municipalities, etc.....	1,744,189	1,824,841	1,997,967	2,253,036	2,333,836	2,031,868	2,194,153
Public utilities.....	711,673	709,285	717,121	839,950	913,928	794,471	774,717
Railroads.....		734,920	810,123	869,465	992,646	885,643	865,670
Home Owners' Loan Corporation guaranteed by U. S. Government as to interest only.....		27,804	134,874				
Federal land banks.....		161,617	141,296	200,551	177,784	150,106	140,780
Intermediate credit banks.....			129,160	107,896	121,414	130,174	133,763
Joint stock land banks.....	1,678,547	24,224	17,732	18,069	19,080	19,153	17,759
Territorial and insular possessions.....		19,018	18,742	17,063	16,196	14,743	14,628
Real estate corporations.....		74,046	73,159	71,620	63,623	55,597	53,237
Other domestic corporations.....		554,927	494,408	604,055	678,257	629,914	604,626
Stock of:							
Federal Reserve banks.....	136,685	143,170	146,735	130,542	132,173	132,637	133,232
Real estate corporations.....		62,643	56,805	49,818	51,118	55,092	54,449
Banks and banking corporations.....	415,476	74,621	68,982	65,507	71,405	74,215	73,574
Other domestic corporations.....		300,721	252,008	257,799	287,740	267,467	283,901
Foreign securities:							
Central governments.....		139,103	120,482	132,897	145,898	95,560	93,614
Provincial, State, and municipal governments.....	354,579	70,937	45,057	59,742	54,468	45,405	44,542
Other foreign securities.....		72,623	72,990	67,340	48,456	40,337	40,092
Bills payable and discounts—Total	191,228	90,941	16,553	10,776	17,740	12,426	27,919
With Federal Reserve banks:							
Bills payable.....	64,121	39,025	5,582	5,341	10,585	7,717	11,653
Discounts.....	35,105	7,218	571	1,067	1,038	1,947	1,438
All other:							
Bills payable.....	91,285	44,390	10,368	4,306	6,117	2,748	14,804
Discounts.....	717	308	32	62		14	24
Par value of capital stock—Total	2,220,330	2,379,784	2,564,968	2,519,020	2,370,321	2,363,001	2,359,524
First preferred.....		266,278	561,907	558,871	362,350	342,903	326,300
Second preferred.....		6,885	26,791	29,176	26,123	25,239	24,955
Common.....	2,220,330	2,106,621	1,976,270	1,930,973	1,981,848	1,994,859	2,008,269

¹ Beginning with 1933, figures relate to licensed banks only.

ALL MEMBER BANKS—CONDITION ON MARCH 7, 1938, BY CLASSES OF BANKS

[Amounts in thousands of dollars]

	All member banks	All national member banks	All State member banks	Central reserve city member banks		Reserve city member banks	Country member banks
				New York	Chicago		
ASSETS							
Loans (including overdrafts).....	13,546,245	8,614,121	4,932,124	3,531,730	614,082	5,031,074	4,369,359
United States Government direct obligations.....	10,625,221	6,756,729	3,868,492	3,179,528	1,007,524	3,961,604	2,476,565
Securities fully guaranteed by United States Government	1,826,966	1,320,409	506,557	431,759	100,146	648,048	2,467,013
Other securities.....	5,522,737	3,711,269	1,811,468	1,173,531	274,795	1,608,981	2,465,430
Total loans and investments.....	31,521,169	20,492,528	11,118,641	8,316,548	1,996,547	11,249,707	9,958,367
Customers' liability on account of acceptances.....	134,473	67,301	67,172	97,085	3,429	32,177	1,782
Banking house, furniture, and fixtures.....	971,875	632,220	339,655	224,521	21,703	338,820	387,031
Other real estate owned.....	341,875	155,488	186,387	33,038	6,217	126,699	175,921
Reserve with Federal Reserve banks.....	7,248,811	4,282,582	2,966,229	2,941,079	566,393	2,375,822	1,365,517
Cash in vault.....	603,541	426,801	176,740	59,499	21,637	212,706	309,699
Balances with private banks and American branches of foreign banks.....	29,110	19,039	10,071	2,141	3,687	19,866	3,416
Demand balances with banks in New York City.....	1,377,425	1,029,421	348,004	47,353	98,986	717,251	513,835
Demand balances with other domestic banks.....	2,084,157	1,639,228	444,929	45,279	30,984	871,820	1,136,042
Time balances with other domestic banks.....	70,416	55,979	14,437	36	1,350	22,623	46,407
Balances with banks in foreign countries.....	81,737	43,120	38,617	61,690	1,717	15,095	3,235
Due from own foreign branches.....	2,326	2,326				2,326	
Cash items in process of collection.....	1,406,710	869,169	537,541	604,989	84,082	537,566	180,073
Cash items not in process of collection.....	7,179	5,034	2,145	519	107	2,953	3,600
Acceptances of other banks and bills sold with endorsement.....	39,036	19,077	19,959	35,469	164	3,047	356
Securities borrowed.....	943	178	765	660			283
Other assets.....	244,090	114,262	129,828	50,541	18,401	69,727	105,421
Total assets.....	46,164,873	29,763,753	16,401,120	12,520,447	2,855,404	16,598,037	14,190,985
LIABILITIES							
Demand deposits—Total.....	28,652,321	18,126,236	10,526,085	9,801,124	2,132,384	10,111,519	6,607,294
Individuals, partnerships, and corporations.....	19,116,334	11,875,734	7,240,600	6,429,246	1,269,724	6,454,763	4,962,601
United States Government.....	752,141	492,833	259,308	360,323	92,254	233,839	65,725
States, counties, and municipalities.....	2,236,537	1,677,773	558,764	184,819	169,512	809,405	1,072,801
Banks in United States.....	5,614,646	3,637,926	1,976,710	2,173,381	576,485	2,461,468	403,312
Banks in foreign countries.....	366,265	171,429	194,836	326,642	7,173	30,965	1,485
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	566,398	270,531	295,867	326,713	17,236	121,079	101,370
Time deposits—Total.....	11,594,357	8,059,647	3,534,710	769,199	461,794	4,619,496	5,743,958
Individuals, partnerships, and corporations:							
Evidenced by savings pass books.....	9,476,500	6,638,941	2,837,649	408,228	390,222	3,766,281	4,911,859
Certificates of deposit.....	739,211	579,300	159,911	30,227	20,489	187,393	501,102
Open accounts.....	573,094	248,272	324,822	252,612	34,197	224,660	61,625
Christmas savings and similar accounts.....	56,278	40,066	16,192	2,812	380	19,811	33,275
Postal savings.....	89,588	78,650	10,938			33,247	56,341
States, counties, and municipalities.....	512,129	362,080	150,049	67,034	16,354	269,478	159,263
Banks in United States.....	136,666	102,797	33,869	460	152	115,561	20,493
Banks in foreign countries.....	10,801	9,521	1,280	7,826		2,975	
Total deposits.....	40,246,678	26,185,883	14,060,795	10,570,323	2,594,178	14,730,925	12,351,252
Secured by pledge of loans and/or investments.....	2,970,498	2,168,399	802,099	517,797	225,102	1,304,013	923,586
Not secured by pledge of loans and/or investments.....	37,276,180	24,017,484	13,258,696	10,052,526	2,369,076	13,426,912	11,427,666
Due to own foreign branches.....	129,332	112,598	16,734	129,332			
Agreements to repurchase securities sold.....	4,947	970	3,977			4,177	770
Bills payable and rediscounts.....	27,919	13,266	14,653	12,000		4,593	11,326
Acceptances of other banks and bills sold with endorsement.....	39,036	19,077	19,959	35,469	164	3,047	356
Acceptances executed for customers.....	132,758	67,425	65,333	97,361	3,252	30,765	1,380
Acceptances executed by other banks for reporting banks.....	12,473	6,960	5,513	7,523	448	4,098	404
Securities borrowed.....	943	178	765	660			283
Interest, taxes, and other expenses accrued and unpaid.....	93,062	55,762	37,300	21,749	9,748	39,548	22,017
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	17,762	8,278	9,484	7,947	107	7,531	2,177
Other liabilities.....	108,116	43,267	64,849	41,739	2,676	37,125	26,576
Capital notes and debentures.....	51,274		51,274			26,946	23,770
Capital stock (for par value see p. 5).....	2,375,784	1,572,123	803,661	562,595	126,400	765,549	921,240
Surplus.....	2,020,279	1,104,391	915,888	801,030	66,145	615,284	537,820
Undivided profits—net.....	611,508	403,274	208,234	156,144	19,369	215,505	220,490
Reserves for contingencies.....	276,927	158,334	118,593	75,903	32,915	108,516	59,593
Retirement fund for preferred stock and capital notes and debentures.....	16,075	11,967	4,108	114	2	4,428	11,531
Total liabilities (including capital account).....	46,164,873	29,763,753	16,401,120	12,520,447	2,855,404	16,598,037	14,190,985
Net demand deposits (see p. 10).....	23,789,968	14,590,379	9,199,589	9,103,503	1,918,615	7,987,114	4,780,736
Demand deposits—adjusted ¹	20,512,559	12,954,869	7,557,690	6,335,789	1,372,390	6,847,681	5,956,699
Number of banks.....	6,355	5,250	1,085	37	13	340	5,945

¹ See footnote on page 1.

ALL MEMBER BANKS—CLASSIFICATION OF LOANS, INVESTMENTS, BORROWINGS, AND CAPITAL STOCK ON MARCH 7, 1938, BY CLASSES OF BANKS

[In thousands of dollars]

	All member banks	All national member banks	All State member banks	Central reserve city member banks		Reserve city member banks	Country member banks
				New York	Chicago		
Loans—Total	13,546,245	8,614,121	4,932,124	3,531,730	614,082	5,031,074	4,369,359
Acceptances of other banks payable in United States.....	101,745	47,364	54,381	90,457	721	7,850	2,717
Bills, acceptances, etc., payable in foreign countries.....	19,006	11,573	7,433	5,037	1,599	10,898	1,472
Commercial paper bought in open market.....	367,808	261,582	106,226	8,020	18,595	133,560	207,633
Loans to banks.....	95,690	53,604	42,086	59,925	269	24,639	10,857
Loans on securities exclusive of loans to banks—Total	3,542,700	1,966,363	1,576,337	1,423,065	152,473	1,138,780	828,382
To brokers and dealers in New York.....	674,501	230,880	443,621	647,285	-----	18,209	9,007
To brokers and dealers elsewhere.....	203,088	120,696	82,392	-----	38,989	100,097	15,467
To others.....	2,665,111	1,614,787	1,050,324	727,245	113,484	1,020,474	803,908
Real estate loans:							
On farm land.....	268,786	219,028	49,758	68	290	95,314	173,114
On other real estate.....	2,287,036	1,349,525	937,611	139,527	10,611	1,077,363	1,059,535
Reporting banks' own acceptances.....	118,730	75,764	42,966	64,708	6,192	45,074	2,756
All other loans (including overdrafts).....	6,744,744	4,629,318	2,115,426	1,740,923	423,332	2,497,596	2,082,893
United States Government direct obligations—Total	10,625,221	6,756,729	3,868,492	3,179,528	1,007,524	3,961,604	2,476,565
Treasury bonds maturing on or before December 31, 1949.....	2,463,523	1,530,919	932,604	687,682	119,423	975,000	681,418
Treasury bonds maturing after December 31, 1949.....	3,017,588	2,210,743	806,845	457,683	364,364	1,256,594	938,947
Other United States bonds.....	49,583	42,161	7,422	97	173	4,392	44,921
Treasury notes.....	4,297,442	2,478,398	1,819,044	1,528,714	370,936	1,610,371	787,421
Treasury bills.....	797,085	494,508	302,577	505,352	152,628	115,247	23,858
Securities fully guaranteed by U. S. Government—Total	1,826,966	1,320,409	506,557	431,759	100,146	648,048	647,013
Reconstruction Finance Corporation.....	261,785	190,878	70,907	146,403	86,802	15,062	13,518
Federal Farm Mortgage Corporation.....	401,151	299,306	101,845	24,782	4,894	170,865	200,610
Home Owners' Loan Corporation.....	1,164,030	830,225	333,805	260,574	8,450	462,121	432,885
Other securities—Total	5,522,737	3,711,269	1,811,468	1,173,531	274,795	1,608,981	2,465,430
Obligations of:							
States, counties, municipalities, etc.....	2,194,153	1,447,462	746,691	483,806	135,756	702,917	871,674
Public utilities.....	774,717	566,244	208,473	109,828	25,999	163,762	475,128
Railroads.....	865,670	610,568	255,102	157,327	20,420	197,969	489,954
Federal land banks.....	140,780	113,601	27,179	8,203	15,044	46,513	71,020
Intermediate credit banks.....	133,763	91,594	42,169	76,278	10,845	35,514	11,126
Joint-stock land banks.....	17,759	14,000	3,759	259	227	4,436	12,837
Territorial and insular possessions.....	14,628	10,752	3,876	1,268	281	4,799	8,280
Real estate corporations.....	53,237	25,948	27,289	11,516	1,680	24,740	15,301
Other domestic corporations.....	604,626	427,526	177,100	99,233	23,392	165,600	316,401
Stock of:							
Federal Reserve banks.....	133,232	80,639	52,593	40,564	5,776	42,242	44,650
Real estate corporations.....	54,449	36,678	17,771	1,630	822	36,271	15,726
Banks and banking corporations.....	73,574	29,140	44,434	22,607	502	37,458	13,007
Other domestic corporations.....	283,901	128,918	154,983	113,203	25,763	97,098	47,837
Foreign securities:							
Central governments.....	93,614	69,256	24,358	32,303	4,540	23,408	33,363
Provincial, State, and municipal governments.....	44,542	30,477	14,065	8,412	2,704	10,443	22,983
Other foreign securities.....	40,092	28,466	11,626	7,094	1,044	15,811	16,143
Bills payable and rediscounts—Total	27,919	13,266	14,653	12,000	-----	4,593	11,326
With Federal Reserve banks:							
Bills payable.....	11,653	10,489	1,164	-----	-----	4,330	7,323
Rediscounts.....	1,438	884	554	-----	-----	132	1,306
All other:							
Bills payable.....	14,804	1,873	12,931	12,000	-----	131	2,673
Rediscounts.....	24	20	4	-----	-----	-----	24
Par value of capital stock—Total	2,359,524	1,576,255	783,269	548,495	126,400	762,612	922,017
First preferred ¹	326,300	251,711	74,589	9,701	25,700	112,715	178,184
Second preferred ¹	24,955	17,210	7,745	-----	-----	8,150	16,805
Common.....	2,008,269	1,307,334	700,935	538,794	100,700	641,747	727,028

¹ Retirable value exceeds par value, as follows: National banks, First preferred stock—by \$17,997,000, Second preferred stock—by \$1,850,000; State banks, First preferred stock—by \$31,780,000, Second preferred stock—by \$2,337,000.

ALL MEMBER BANKS—CONDITION ON MARCH 7, 1938, BY FEDERAL RESERVE DISTRICTS

[Amounts in thousands of dollars]

	Total, all dis- tricts	Federal Reserve district					
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
ASSETS							
Loans (including overdrafts).....	13,546,245	988,415	4,576,339	941,278	1,084,203	555,622	514,409
United States Government direct obligations.....	10,625,221	598,575	3,817,680	542,938	991,385	395,878	249,267
Securities fully guaranteed by United States Government.....	1,826,966	54,003	575,262	142,959	127,331	75,126	71,624
Other securities.....	5,522,737	301,371	1,807,125	652,083	526,006	164,683	172,469
Total loans and investments.....	31,521,169	1,942,364	10,776,406	2,279,258	2,728,925	1,191,309	1,007,769
Customers' liability on account of acceptances.....	134,473	10,492	97,760	8,171	919	610	1,549
Banking house, furniture, and fixtures.....	971,875	68,405	320,625	83,721	99,638	49,436	41,553
Other real estate owned.....	341,875	17,817	100,929	77,129	39,102	16,284	15,621
Reserve with Federal Reserve banks.....	7,248,811	430,413	3,278,124	374,691	457,630	242,580	191,330
Cash in vault.....	603,541	59,858	119,386	46,277	66,989	39,774	30,913
Balances with private banks and American branches of foreign banks.....	29,110	1,925	4,404	4,194	2,481	397	1,110
Demand balances with banks in New York City.....	1,377,425	109,081	226,439	121,724	134,081	96,399	87,358
Demand balances with other domestic banks.....	2,084,157	85,313	96,808	116,397	199,879	133,081	173,138
Time balances with other domestic banks.....	70,416	587	1,943	10,115	13,154	3,538	5,815
Balances with banks in foreign countries.....	81,737	5,302	63,606	1,669	1,410	6,63	480
Due from own foreign branches.....	2,326	2,326					
Cash items in process of collection.....	1,406,710	65,372	654,214	59,626	63,227	49,377	54,236
Cash items not in process of collection.....	7,179	325	925	239	787	479	284
Acceptances of other banks and bills sold with endorsement.....	39,036	2,019	35,512	61	11	219	181
Securities borrowed.....	943		660	3	150	20	25
Other assets.....	244,090	8,974	130,324	15,970	14,637	6,707	6,959
Total assets.....	46,164,873	2,810,573	15,908,065	3,199,245	3,823,020	1,830,273	1,618,321
LIABILITIES							
Demand deposits—Total.....	28,652,321	1,723,305	11,182,372	1,555,313	1,875,512	1,080,791	1,053,226
Individuals, partnerships, and corporations.....	19,116,334	1,295,896	7,375,732	1,118,109	1,395,634	719,262	613,073
United States Government.....	752,141	27,690	380,112	30,957	22,438	16,853	25,426
States, counties, and municipalities.....	2,236,537	118,538	500,848	116,982	125,925	95,137	151,932
Banks in United States.....	5,614,646	246,604	2,247,167	270,346	309,994	235,687	254,038
Banks in foreign countries.....	366,265	9,767	328,200	4,015	1,093	441	1,409
Certified and officers' checks, cash letters of credit and travelers checks, etc.....	566,398	24,810	350,313	14,904	20,428	13,411	7,348
Time deposits—Total.....	11,594,357	672,916	2,347,326	1,123,533	1,402,684	537,893	382,886
Individuals, partnerships, and corporations:							
Evidenced by savings pass books.....	9,476,590	608,045	1,846,084	864,213	1,126,887	469,588	304,945
Certificates of deposit.....	739,211	30,851	62,317	85,532	78,484	30,678	32,778
Open accounts.....	573,094	19,883	273,590	83,691	82,956	11,692	3,966
Christmas savings and similar accounts.....	56,278	3,736	14,225	9,771	6,378	3,608	2,055
Postal savings.....	89,588	4,467	94	15,002	10,435	4,144	14,665
States, counties, and municipalities.....	512,129	4,260	123,658	44,998	64,604	11,525	15,779
Banks in United States.....	136,666	1,224	19,532	20,326	32,940	6,658	8,698
Banks in foreign countries.....	10,801	450	7,826				
Total deposits.....	40,246,678	2,396,221	13,529,698	2,678,846	3,278,196	1,618,684	1,436,112
Secured by pledge of loans and/or investments.....	2,970,498	64,737	782,254	178,799	252,002	130,908	179,504
Not secured by pledge of loans and/or investments.....	37,276,180	2,331,484	12,747,444	2,500,047	3,026,194	1,487,776	1,256,608
Due to own foreign branches.....	129,332		129,332				
Agreements to repurchase securities sold.....	4,947	500	210		42		20
Bills payable and rediscounts.....	27,919	1,163	15,494	2,250	702	882	1,254
Acceptances of other banks and bills sold with endorsement.....	39,036	2,019	35,512	61	11	219	181
Acceptances executed for customers.....	132,758	9,529	97,734	7,885	633	538	1,629
Acceptances executed by other banks for reporting banks.....	12,473	1,401	7,825	962	288	72	138
Securities borrowed.....	943		660	3	150	20	25
Interest, taxes, and other expenses accrued and unpaid.....	93,062	6,960	27,999	5,414	11,990	3,162	1,960
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	17,762	1,527	9,033	1,258	1,347	290	556
Other liabilities.....	108,116	6,023	53,185	8,085	5,910	2,343	2,115
Capital notes and debentures.....	51,274		14,657		22,923	2,752	603
Capital stock (for par value see page 8).....	2,375,784	161,620	782,819	192,090	202,433	100,856	100,697
Surplus.....	2,020,279	152,525	909,808	216,627	213,365	60,958	46,090
Undivided profits—net.....	611,508	47,384	198,940	62,857	48,747	29,597	19,662
Reserves for contingencies.....	276,927	23,117	92,463	21,309	34,486	8,935	6,394
Retirement fund for preferred stock and capital notes and debentures.....	16,075	584	2,696	1,598	1,797	965	885
Total liabilities (including capital account).....	46,164,873	2,810,573	15,908,065	3,199,245	3,823,020	1,830,273	1,618,321
Net demand deposits (see page 10).....	23,789,968	1,464,221	10,205,071	1,258,684	1,478,637	802,175	738,494
Demand deposits—adjusted ¹	20,512,559	1,373,872	7,572,679	1,190,369	1,478,760	778,433	718,117
Number of banks.....	6,335	357	776	656	622	405	323

¹ See footnote on p. 1

ALL MEMBER BANKS—CONDITION ON MAR. 7, 1938, BY FEDERAL RESERVE DISTRICTS—Cont'd.

[Amounts in thousands of dollars]

	Federal Reserve district					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS						
Loans (including overdrafts).....	1,368,794	493,886	295,672	467,327	427,467	1,832,833
United States Government direct obligations.....	1,872,387	294,367	278,311	321,195	244,006	1,019,232
Securities fully guaranteed by United States Government.....	309,649	82,370	40,122	77,854	46,265	224,401
Other securities.....	720,991	207,532	142,443	204,987	130,769	492,278
Total loans and investments.....	4,271,821	1,078,155	756,548	1,071,363	848,507	3,568,744
Customers' liability on account of acceptances.....	3,531	615	137	85	1,272	9,332
Banking house, furniture, and fixtures.....	81,440	27,047	23,921	32,108	35,318	108,663
Other real estate owned.....	18,730	13,069	2,623	3,307	7,626	29,638
Reserve with Federal Reserve banks.....	980,414	209,912	128,926	234,244	187,163	533,384
Cash in vault.....	97,010	22,453	15,955	24,833	25,499	54,554
Balances with private banks and American branches of foreign banks.....	4,554	501	250	1,719	3,774	3,801
Demand balances with banks in New York City.....	234,637	71,812	32,932	79,205	90,197	93,560
Demand balances with other domestic banks.....	309,989	131,035	105,171	284,203	241,955	207,188
Time balances with other domestic banks.....	5,723	851	5,568	9,696	1,555	11,871
Balances with banks in foreign countries.....	2,909	151	1,008	344	394	4,401
Due from own foreign branches.....						
Cash items in process of collection.....	161,011	50,357	28,615	61,346	41,310	118,019
Cash items not in process of collection.....	1,045	493	187	727	529	1,159
Acceptances of other banks and bills sold with endorsement.....	234	11			25	763
Securities borrowed.....	32				53	
Other assets.....	28,676	3,912	4,619	3,094	2,726	17,492
Total assets.....	6,201,756	1,610,374	1,106,500	1,806,274	1,487,903	4,762,569
LIABILITIES						
Demand deposits—Total.....	4,008,807	1,034,182	617,806	1,317,287	1,105,157	2,098,563
Individuals, partnerships, and corporations.....	2,578,165	626,768	374,458	760,972	733,519	1,524,746
United States Government.....	124,186	14,806	2,152	16,771	23,699	67,051
States, counties, and municipalities.....	463,085	99,684	95,562	158,037	122,199	188,608
Banks in United States.....	793,919	285,680	134,897	363,331	211,667	261,316
Banks in foreign countries.....	8,149	212	709	160	671	11,439
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	41,303	7,032	10,028	18,016	13,402	45,403
Time deposits—Total.....	1,626,488	405,253	368,220	313,907	218,703	2,194,548
Individuals, partnerships, and corporations:						
Evidenced by savings pass books.....	1,426,839	301,103	286,699	222,981	172,241	1,846,965
Certificates of deposit.....	108,044	75,576	66,432	63,411	23,781	81,327
Open accounts.....	39,178	2,125	763	6,226	2,631	46,393
Christmas savings and similar accounts.....	4,767	1,120	1,074	2,503	860	6,181
Postal savings.....	4,385	4,721	3,458	2,531	3,428	22,258
States, counties, and municipalities.....	33,943	13,482	5,354	8,051	14,957	171,518
Banks in United States.....	9,332	7,126	4,440	8,204	805	17,381
Banks in foreign countries.....						2,525
Total deposits.....	5,635,295	1,439,435	986,026	1,631,194	1,323,860	4,293,111
Secured by pledge of loans and/or investments.....	339,350	111,698	93,991	185,746	155,909	495,600
Not secured by pledge of loans and/or investments.....	5,295,945	1,327,737	892,035	1,445,448	1,167,951	3,797,511
Due to own foreign branches.....						
Agreements to repurchase securities sold.....				200	40	3,935
Bills payable and rediscounts.....	95	51	97	684	381	4,866
Acceptances of other banks and bills sold with endorsement.....	234	11			25	763
Acceptances executed for customers.....	3,286	629	131	9	1,593	9,162
Acceptances executed by other banks for reporting banks.....	516	3	6	76	189	997
Securities borrowed.....	32				53	
Interest, taxes, and other expenses accrued and unpaid.....	14,219	2,423	2,741	2,006	2,388	11,800
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	385	1,201	85	663	761	656
Other liabilities.....	5,455	6,112	4,991	1,034	1,112	11,751
Capital notes and debentures.....	5,704	2,748	284	46	400	1,157
Capital stock (for par value see page 9).....	289,436	85,977	63,443	89,740	86,588	220,085
Surplus.....	138,747	40,898	32,545	47,854	43,233	117,629
Undivided profits—net.....	58,651	24,603	11,785	25,167	21,924	62,191
Reserves for contingencies.....	47,227	5,045	3,847	6,781	4,443	22,880
Retirement fund for preferred stock and capital notes and debentures.....	2,474	1,238	519	820	913	1,586
Total liabilities (including capital account).....	6,201,756	1,610,374	1,106,500	1,806,274	1,487,903	4,762,569
Net demand deposits (see page 10).....	3,305,321	781,063	451,462	892,785	731,703	1,680,352
Demand deposits—adjusted ¹	2,921,542	683,127	451,433	875,679	827,810	1,640,738
Number of banks.....	771	391	466	733	546	289

¹ See footnote on p. 1

ALL MEMBER BANKS—CLASSIFICATION OF LOANS, INVESTMENTS, BORROWINGS, AND CAPITAL STOCK ON MAR. 7, 1938, BY FEDERAL RESERVE DISTRICTS

[In thousands of dollars]

	Total, all dis- tricts	Federal Reserve district					
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
Loans—Total	13,546,245	988,415	4,576,339	941,278	1,084,203	555,622	514,409
Acceptances of other banks payable in United States.....	101,745	1,075	91,993	696	1,637	81	648
Bills, acceptances, etc., payable in foreign countries.....	19,006	1,665	5,049	550	3	53	1,605
Commercial paper bought in open market.....	367,808	95,676	44,084	34,409	14,012	13,920	8,208
Loans to banks.....	95,690	4,630	60,979	2,466	5,942	2,181	3,295
Loans on securities exclusive of loans to banks—Total.....	3,542,700	246,229	1,689,646	264,293	326,870	126,435	94,248
To brokers and dealers in New York.....	674,501	8,098	655,788	5,269	1,162	342	28
To brokers and dealers elsewhere.....	2,303,888	21,235	51,374	15,381	23,281	4,399	9,592
To others.....	2,665,111	216,896	982,484	243,643	302,427	121,694	84,628
Real estate loans:							
On farm land.....	268,786	4,160	13,191	17,471	27,831	17,756	12,142
On other real estate.....	2,287,036	188,448	468,469	200,072	284,832	108,533	53,056
Reporting banks' own acceptances.....	118,730	20,059	65,952	4,575	2,421	232	1,054
All other loans (including overdrafts).....	6,744,744	426,473	2,136,976	416,746	420,655	286,431	340,153
United States Government direct obligations—Total	10,625,221	598,575	3,917,680	542,938	991,385	395,878	249,267
Treasury bonds maturing on or before December 31, 1949.....	2,463,523	173,342	863,082	189,781	272,859	65,363	72,228
Treasury bonds maturing after December 31, 1949.....	2,287,036	189,056	708,077	240,833	288,505	117,328	82,036
Other United States bonds.....	49,583	1,906	2,839	2,592	4,359	2,323	2,101
Treasury notes.....	4,297,442	192,561	1,737,551	108,651	400,742	205,490	92,308
Treasury bills.....	797,085	41,710	506,131	1,081	24,920	5,374	594
Securities fully guaranteed by U. S. Government—Total	1,826,966	54,003	575,262	142,959	127,331	75,126	71,624
Reconstruction Finance Corporation.....	261,785	2,135	150,612	155	2,506	650	200
Federal Farm Mortgage Corporation.....	401,151	19,186	48,044	40,362	25,296	19,019	18,266
Home Owners' Loan Corporation.....	1,164,030	32,682	376,606	102,442	99,529	55,457	53,158
Other securities—Total	5,522,737	301,371	1,807,125	652,083	526,006	164,683	172,469
Obligations of:							
States, counties, municipalities, etc.....	2,194,153	69,836	668,400	130,109	135,093	67,787	113,027
Public utilities.....	774,717	70,592	238,532	153,833	88,190	20,000	7,968
Railroads.....	865,670	62,192	310,777	170,574	98,121	24,368	13,417
Federal land banks.....	140,780	3,538	15,412	17,507	27,807	11,388	5,966
Intermediate credit banks.....	133,763	6,873	78,554	129	6,688	672	1,289
Joint-stock land banks.....	17,759	689	742	991	1,682	592	627
Territorial and insular possessions.....	14,628	1,157	2,084	957	2,211	259	604
Real estate corporations.....	53,237	2,638	14,282	5,720	4,858	1,854	2,125
Other domestic corporations.....	604,626	32,552	172,860	90,468	87,520	20,110	13,020
Stock of:							
Federal Reserve banks.....	133,232	9,405	50,940	12,277	13,155	4,983	4,440
Real estate corporations.....	54,449	4,145	9,374	6,441	3,225	2,985	924
Banks and banking corporations.....	73,574	5,435	29,939	6,246	21,479	547	1,442
Other domestic corporations.....	283,901	16,017	150,250	28,842	19,426	5,060	5,209
Foreign securities:							
Central governments.....	93,614	4,552	39,784	13,105	5,874	2,315	1,618
Provincial, State, and municipal governments.....	44,542	3,806	14,135	7,207	5,351	953	371
Other foreign securities.....	40,092	7,944	11,060	7,677	5,326	810	422
Bills payable and rediscounts—Total	27,919	1,163	15,494	2,250	702	882	1,254
With Federal Reserve banks:							
Bills payable.....	11,653	674	2,728	1,655	510	592	728
Rediscounts.....	1,438	8	20	206	7	—	253
All other:							
Bills payable.....	14,804	476	12,746	389	185	290	273
Rediscounts.....	24	5	—	—	—	—	—
Par value of capital stock—Total	2,359,524	160,377	769,723	191,006	202,433	100,778	100,228
First preferred.....	326,300	17,918	67,699	24,730	26,711	13,840	21,609
Second preferred.....	24,955	2,514	8,155	5,270	1,013	519	3,475
Common.....	2,008,269	139,945	693,869	161,006	174,709	86,419	75,144

ALL MEMBER BANKS—CLASSIFICATION OF LOANS, INVESTMENTS, BORROWINGS, AND CAPITAL STOCK, ON MAR. 7, 1938, BY FEDERAL RESERVE DISTRICTS—Continued

[In thousands of dollars]

	Federal Reserve district					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Loans—Total	1,368,794	493,886	295,672	467,327	427,467	1,832,833
Acceptances of other banks payable in United States.....	1,305	125	10	92	420	3,663
Bills, acceptances, etc., payable in foreign countries.....	1,644	119			151	8,167
Commercial paper bought in open market.....	72,002	18,010	18,183	24,546	3,605	21,153
Loans to banks.....	6,123	6,380	255	877	590	1,972
Loans on securities exclusive of loans to banks—Total.....	282,377	97,907	42,729	62,285	49,897	259,784
To brokers and dealers in New York.....	1,626			465	48	1,675
To brokers and dealers elsewhere.....	42,460	4,759	1,319	3,593	2,528	23,167
To others.....	238,291	93,148	41,410	58,227	47,321	234,942
Real estate loans:						
On farm land.....	31,973	13,179	8,871	16,747	10,774	94,691
On other real estate.....	180,331	78,945	22,181	32,916	30,928	638,325
Reporting banks' own acceptances.....	6,286	329	1,359	286	281	15,896
All other loans (including overdrafts).....	786,753	278,892	202,084	329,578	330,821	789,182
United States Government direct obligations—Total	1,872,387	294,367	278,311	321,195	244,006	1,019,232
Treasury bonds maturing on or before December 31, 1949.....	276,668	72,462	60,652	71,439	26,175	319,472
Treasury bonds maturing after December 31, 1949.....	649,911	63,304	78,950	75,083	87,893	436,612
Other United States bonds.....	9,125	3,598	6,597	10,031	2,110	2,002
Treasury notes.....	769,475	139,794	117,033	159,734	120,669	253,434
Treasury bills.....	167,208	15,209	15,079	4,908	7,159	7,712
Securities fully guaranteed by U. S. Government—Total	309,649	82,370	40,122	77,854	46,265	224,401
Reconstruction Finance Corporation.....	90,042	6,875	2,410	2,731	854	2,615
Federal Farm Mortgage Corporation.....	53,891	22,506	15,541	31,621	10,977	96,442
Home Owners' Loan Corporation.....	165,716	52,989	22,171	43,502	34,434	125,344
Other securities—Total	720,991	207,532	142,443	204,987	130,769	492,278
Obligations of:						
States, counties, municipalities, etc.....	331,135	92,923	68,398	136,789	92,897	287,759
Public utilities.....	98,436	23,361	18,699	9,606	4,115	41,385
Railroads.....	82,847	21,965	20,084	13,962	3,365	43,998
Federal land banks.....	23,657	9,088	4,829	9,822	6,398	5,368
Intermediate credit banks.....	17,621	2,856	922	4,113	2,595	11,451
Joint stock land banks.....	7,524	706	492	736	1,798	1,180
Territorial and insular possessions.....	3,007	1,240	243	1,151	127	1,588
Real estate corporations.....	4,550	2,787	545	355	3,944	9,579
Other domestic corporations.....	89,110	30,945	18,609	11,463	7,339	30,630
Stock of:						
Federal Reserve banks.....	13,063	3,886	2,900	4,133	3,909	10,141
Real estate corporations.....	2,150	255	1,016	979	1,103	21,852
Banks and banking corporations.....	2,076	146	8	256	1,314	4,686
Other domestic corporations.....	27,319	14,607	545	5,934	1,145	9,547
Foreign securities:						
Central governments.....	10,254	1,606	2,269	2,061	483	9,693
Provincial, State, and municipal governments.....	6,064	692	1,818	2,361	89	1,695
Other foreign securities.....	2,178	469	1,066	1,266	148	1,726
Bills payable and rediscounts—Total	95	51	97	684	381	4,866
With Federal Reserve banks:						
Bills payable.....	50	30	14	180	52	4,440
Rediscounts.....	16		83	457	256	132
All other:						
Bills payable.....	25	21		47	58	294
Rediscounts.....	4				15	
Par value of capital stock—Total	289,273	86,565	63,443	89,768	86,589	219,341
First preferred.....	72,813	8,795	11,255	12,480	14,711	33,739
Second preferred.....	1,265	1,162	1,200	354	6	22
Common.....	215,195	76,608	50,988	76,934	71,872	185,580

ALL MEMBER BANKS—RESERVE POSITION ON MAR. 7, 1933

[In thousands of dollars]

	Gross demand deposits	Deductions allowed in computing reserves ¹	Net demand deposits subject to reserve	Time deposits	Net demand plus time deposits	Reserve with Federal Reserve banks			Ratio of required reserves to net demand plus time deposits (percent)	Ratio of reserves held to net demand plus time deposits (percent)
						Required ²	Held ³	Excess		
All member banks	28,650,987	4,861,019	23,789,968	11,594,357	35,384,325	5,828,137	7,248,811	1,420,674	16.5	20.5
Central reserve city banks.....	11,932,174	4,910,056	11,022,118	1,230,993	12,253,111	2,939,610	3,507,472	567,862	24.0	28.6
Reserve city banks.....	10,111,519	2,124,405	7,987,114	4,619,406	12,606,520	1,874,587	2,375,822	501,235	14.9	18.8
Country banks.....	6,607,294	1,826,558	4,780,736	5,743,958	10,524,694	1,013,940	1,365,517	351,577	9.6	13.0
All member banks:										
Boston.....	1,723,305	259,084	1,464,221	672,916	2,137,137	297,981	430,413	132,432	13.9	20.1
New York.....	11,182,372	977,301	10,205,071	2,347,326	12,552,397	2,670,137	3,278,124	607,987	21.3	26.1
Philadelphia.....	1,555,313	296,629	1,258,684	1,123,533	2,382,217	294,116	374,691	80,575	12.3	15.7
Cleveland.....	1,875,512	396,875	1,478,637	1,402,684	2,881,321	356,306	457,630	101,324	12.4	15.9
Richmond.....	1,080,791	278,616	802,175	537,893	1,340,068	173,165	242,580	69,415	12.9	18.1
Atlanta.....	1,053,226	314,732	738,494	382,886	1,121,380	152,222	191,330	39,108	13.6	17.1
Chicago.....	4,007,473	470,212	3,537,261	1,626,488	4,931,809	841,144	980,414	139,270	17.1	19.9
St. Louis.....	1,034,182	253,119	781,063	405,253	1,186,316	166,895	209,912	43,017	14.1	17.7
Minneapolis.....	617,806	166,344	451,462	368,220	819,682	101,091	128,926	27,835	12.3	15.7
Kansas City.....	1,317,287	424,502	892,785	313,907	1,206,692	180,719	234,244	53,525	15.0	19.4
Dallas.....	1,105,157	373,454	731,703	218,703	950,406	139,708	187,163	47,455	14.7	19.7
San Francisco.....	2,098,563	418,211	1,680,352	2,194,548	3,874,900	454,653	533,384	78,731	11.7	13.8
Central reserve city banks:										
New York.....	9,801,124	697,621	9,103,503	769,199	9,872,702	2,413,063	2,941,079	528,016	24.4	29.8
Chicago.....	2,131,050	212,435	1,918,615	461,794	2,380,409	526,547	566,393	39,846	22.1	23.8
Reserve city banks:										
Boston.....	964,972	88,053	876,919	109,242	986,161	181,938	287,452	105,514	18.4	29.1
New York.....	168,752	32,631	136,121	165,948	302,069	37,181	51,035	15,854	12.3	16.9
Philadelphia.....	1,008,192	166,718	841,474	249,259	1,090,713	183,249	228,070	44,821	16.8	20.9
Cleveland.....	1,330,448	244,852	1,085,596	738,642	1,824,238	261,438	330,061	68,623	14.3	18.1
Richmond.....	617,726	141,271	476,455	203,371	679,826	107,493	152,805	45,312	15.8	22.5
Atlanta.....	584,163	153,166	430,997	171,113	602,110	96,466	132,343	15,877	16.0	18.7
Chicago.....	1,116,928	273,987	842,941	509,518	1,352,459	199,159	245,056	45,897	14.7	18.1
St. Louis.....	710,571	156,720	553,851	173,092	726,943	121,156	149,529	28,373	16.7	20.6
Minneapolis.....	335,475	72,253	263,222	92,923	356,145	58,220	70,333	12,113	16.3	19.7
Kansas City.....	889,782	274,870	614,912	157,648	772,560	132,441	166,169	33,728	17.1	21.5
Dallas.....	605,079	202,631	402,448	120,920	523,368	87,745	107,386	19,641	16.8	20.5
San Francisco.....	1,779,431	317,253	1,462,178	1,927,750	3,389,928	408,101	475,583	67,482	12.0	14.0
Country banks:										
Boston.....	758,333	171,031	587,302	563,674	1,150,976	116,043	142,961	26,918	10.1	12.4
New York.....	1,212,496	247,049	965,447	1,412,179	2,377,626	219,893	286,010	66,117	9.2	12.0
Philadelphia.....	547,121	129,911	417,210	874,294	1,291,504	110,867	146,621	35,754	8.6	11.4
Cleveland.....	545,064	152,023	393,041	664,042	1,057,083	94,868	127,569	32,701	9.0	12.1
Richmond.....	463,065	137,345	325,720	334,522	660,242	65,672	89,775	24,103	9.9	13.6
Atlanta.....	469,063	161,566	307,497	211,773	519,270	55,756	78,987	23,231	10.7	15.2
Chicago.....	759,495	215,730	543,765	655,192	1,198,941	115,438	168,965	53,527	9.6	14.1
St. Louis.....	323,611	96,399	227,212	232,161	459,373	45,739	60,383	14,644	10.0	13.1
Minneapolis.....	282,331	94,091	188,240	275,297	463,537	42,871	58,593	15,722	9.2	12.6
Kansas City.....	427,505	149,632	277,873	150,259	434,132	48,278	68,075	19,797	11.1	15.7
Dallas.....	500,078	170,823	329,255	97,783	427,038	51,963	79,777	27,814	12.2	18.7
San Francisco.....	319,132	100,958	218,174	266,798	484,972	46,552	57,801	11,249	9.6	11.9

¹ Demand balances with domestic banks, except private banks and American branches of foreign banks, plus cash items in process of collection. The difference between the figures shown in this column and the figures shown against the corresponding captions under "Assets" is accounted for by an excess of allowable deductions over gross demand deposits at a number of banks.

² Reserves actually required are based on deposits at opening of business. The figures in this column, therefore, represent the reserves required to be maintained on the business day following the call date.

³ Based on member banks' books. These figures differ from those shown by the Federal Reserve banks' books because of a lack of synchronization of entries on the books of the Federal Reserve banks and the member banks.

⁴ "Gross demand deposits" and "Deductions", as shown in this table but not elsewhere, exclude uninvested trust funds and balances due from banks, respectively, reported by one bank that has no commercial department.

ALL MEMBER BANKS—LOANS AND INVESTMENTS PLEDGED TO SECURE LIABILITIES ON MARCH 7, 1933

[In thousands of dollars]

	Total, all member banks	Central reserve city banks		Other reserve city banks	Country banks
		New York	Chicago		
U. S. Government obligations, direct and/or fully guaranteed	2,869,231	568,250	191,543	1,346,820	762,618
Other bonds, stocks and securities.....	704,646	105,160	2,148	279,894	317,444
Loans and discounts.....	59,515	6,665	-----	19,012	33,838
Total pledged	3,633,392	680,075	193,691	1,645,726	1,113,900
Pledged:					
Against U. S. Government and Postal Savings deposits.....	930,665	377,764	93,456	305,274	154,171
Against State, county, and municipal deposits.....	1,784,401	89,143	-----	991,014	692,696
Against trust department deposits.....	493,690	70,465	69,200	205,918	148,107
Against other deposits.....	194,645	48,658	14,608	91,856	39,523
Against borrowings.....	17,636	-----	-----	4,487	13,149
With State authorities to qualify for exercise of fiduciary powers.....	138,397	57,410	4,809	28,372	47,806
For other purposes.....	73,958	36,635	60	18,815	18,448

STATE MEMBER BANKS—CONDITION ON MAR. 7, 1938, BY FEDERAL RESERVE DISTRICTS

[Amounts in thousands of dollars]

	Total	Federal Reserve district											
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Loans (including overdrafts).....	4,932,124	231,543	2,761,818	267,474	518,934	174,867	68,866	333,901	150,409	19,408	58,359	19,388	327,157
United States Government direct obligations.....	3,868,492	161,065	2,348,425	150,103	369,743	110,647	30,624	368,048	103,136	12,670	38,417	6,874	168,740
Securities fully guaranteed by United States Government.....	506,557	13,781	244,622	52,317	55,409	17,801	6,138	63,875	24,178	3,419	7,117	1,904	15,996
Other securities.....	1,811,468	72,469	791,792	187,636	164,783	58,229	23,591	264,904	72,296	13,278	39,427	6,555	116,508
Total loans and investments.....	11,118,641	478,858	6,146,657	657,530	1,108,869	361,544	123,219	1,030,728	350,619	48,775	143,320	34,721	628,401
Customers' liability on account of acceptances.....	67,172	383	61,921	37	216	237	64	783	173				3,358
Banking house, furniture, and fixtures.....	339,655	18,319	182,615	23,718	38,161	20,146	4,973	17,978	8,456	1,495	3,151	1,025	19,618
Other real estate owned.....	186,387	8,387	73,948	40,557	26,848	6,481	3,228	7,192	7,091	294	1,165	409	10,787
Reserve with Federal Reserve banks.....	2,966,229	77,144	2,003,405	127,898	211,038	70,455	23,849	231,910	65,119	8,496	38,101	6,290	102,533
Cash in vault.....	176,740	10,594	65,400	12,484	25,131	11,144	3,491	28,547	5,753	1,483	2,789	1,470	8,454
Balances with private banks and American branches of foreign banks.....	10,071	549	3,398	2,940	351	135		1,309	155		411	33	790
Demand balances with banks in New York City.....	348,004	31,871	111,824	43,038	46,235	23,000	8,883	33,096	20,263	2,654	10,989	1,539	14,615
Demand balances with other domestic banks.....	444,929	23,637	65,148	41,720	55,164	34,659	19,454	78,285	30,731	9,495	29,755	13,000	43,881
Time balances with other domestic banks.....	14,437	60	586	3,673	4,893	492	1,198	359	272	416	428	45	2,015
Balances with banks in foreign countries.....	38,617	247	39,269	35	572	34	5	491	56	4	259		645
Cash items in process of collection.....	537,541	12,863	383,792	20,185	23,984	17,535	4,470	28,235	13,748	810	14,305	40	580
Cash items not in process of collection.....	2,145	103	617	36	362	50	78	189	194	11			13
Acceptances of other banks and bills sold with endorsement.....	19,959	37	19,563		11	214							455
Securities borrowed.....	765		660			20		32					53
Other assets.....	129,828	2,901	95,399	8,258	7,318	2,891	1,889	5,748	1,436	153	636	112	3,087
Total assets.....	16,401,120	665,953	9,251,202	982,109	1,549,153	549,037	200,801	1,464,882	503,465	74,083	245,349	59,290	855,796
LIABILITIES													
Demand deposits—Total.....	10,526,085	363,470	6,661,450	580,621	710,255	336,469	120,087	809,120	312,602	37,730	196,145	42,923	355,213
Individuals, partnerships, and corporations.....	7,240,600	306,784	4,414,319	473,472	564,022	205,493	76,869	591,169	201,838	26,286	86,048	33,794	260,506
United States Government.....	259,308	4,128	200,034	12,088	10,170	3,866	2,526	12,570	7,583	95	2,035	201	4,012
States, counties, and municipalities.....	558,764	26,567	255,346	24,197	37,509	31,084	23,677	84,114	18,498	6,836	20,593	6,250	24,093
Banks in United States.....	1,976,710	18,648	1,357,535	64,618	90,176	91,366	16,210	107,618	82,721	3,861	85,492	2,176	56,289
Banks in foreign countries.....	194,836	377	189,302	45	312	55	3	618	54		127		3,943
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	295,867	6,966	244,914	6,201	8,066	4,605	802	13,031	1,908	652	1,850	502	6,370
Time deposits—Total.....	3,534,110	204,350	1,175,809	230,726	589,621	146,509	52,862	528,718	130,855	28,273	28,780	9,592	409,865
Individuals, partnerships, and corporations:													
Evidenced by savings pass books.....	2,837,649	190,600	816,848	167,020	489,875	130,873	39,695	485,706	105,539	19,819	23,179	7,828	360,667
Certificates of deposit.....	159,911	7,059	26,134	21,957	24,810	6,633	5,056	23,156	20,973	7,379	4,021	1,143	11,590
Open accounts.....	324,822	2,130	229,297	25,516	39,889	2,949	136	9,418	2,932	13	241	190	14,801
Christmas savings and similar accounts.....	16,192	1,047	6,677	1,617	2,841	1,168	146	1,270	281	60	259	21	805
Postal savings.....	10,938	728		1,301	1,282	669	4,208	1,173	755	178	390	60	194
States, counties, and municipalities.....	150,049	2,101	80,430	11,631	26,389	2,493	3,259	6,624	2,126	809	97	350	13,740
Banks in United States.....	33,869	685	15,643	1,684	4,535	1,274	362	1,371	133	15	593		7,568
Banks in foreign countries.....	1,280		780										500
Total deposits.....	14,060,795	567,820	7,837,259	811,347	1,299,876	482,528	172,949	1,337,838	442,657	66,003	224,925	52,515	765,078
Due to own foreign branches.....	16,734		16,734										
Agreements to repurchase securities sold.....	3,977			42									3,935
Bills payable and rediscounts.....	14,653	45	12,713	89	141	377	598	60		73	138	46	373
Acceptances of other banks and bills sold with endorsement.....	19,959	37	19,563		11	214				11			123
Acceptances executed for customers.....	65,333	285	60,078	29	205	237	49	844	170				3,436
Acceptances executed by other banks for reporting banks.....	5,513	111	5,234	2	10		15	1	3				137
Securities borrowed.....	765		690			20		32					53
Interest, taxes, and other expenses accrued and unpaid.....	37,300	2,928	16,145	2,590	6,997	1,380	422	2,642	1,061	55	234	86	2,760
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	9,484	270	7,432	890	405	51	38	104	229	6			1
Other liabilities.....	64,849	1,474	40,876	5,715	4,801	1,136	275	2,008	4,975	25	71	13	3,480
Capital notes and debentures.....	51,274		14,657		22,923	2,752	603	5,704	2,748	284	46	406	1,157
Capital stock.....	803,661	39,646	447,551	59,050	66,341	29,966	14,490	53,490	31,194	4,578	10,327	3,686	43,339
Surplus.....	915,888	35,621	591,327	78,699	117,054	19,301	7,783	28,965	10,142	1,722	5,366	1,767	18,201
Undivided profits—net.....	208,294	8,446	117,458	16,205	15,082	7,990	2,196	17,118	7,589	934	3,378	645	11,193
Reserves for contingencies.....	118,593	9,215	62,304	7,351	14,921	2,693	1,320	15,128	1,991	383	815	47	4,227
Retirement fund for preferred stock and capital notes and debentures.....	4,108	55	1,211	142	344		63	1,008	695	20	45	30	99
Total liabilities (including capital account).....	16,401,120	665,953	9,251,202	982,109	1,549,153	549,037	200,801	1,464,882	503,465	74,083	245,349	59,290	855,796
Net demand deposits (see page 10).....	9,199,589	295,480	6,100,686	475,743	584,872	261,516	87,280	672,358	247,886	24,778	141,096	27,804	280,090
Demand deposits—adjusted.....	7,557,690	327,454	4,530,787	483,685	585,613	223,647	96,878	660,079	208,496	32,964	94,186	39,966	273,935
Number of banks.....	1,085	42	173	66	109	67	55	239	73	67	66	59	67

ALL MEMBER BANKS—CONDITION ON MARCH 7, 1938, OF BANKS IN CENTRAL RESERVE AND RESERVE CITIES¹ AND OF BANKS OUTSIDE SUCH CITIES (COUNTRY BANKS)

[Amounts in thousands of dollars. Federal Reserve bank and branch cities are shown in bold-face type]

	District No. 1		District No. 2			District No. 3		District No. 4					
	BOSTON	Country banks	NEW YORK²	Buffalo	Country banks	PHILADELPHIA	Country banks	CLEVELAND	Cincinnati	Pittsburgh	Columbus	Toledo	Country banks
ASSETS													
Loans (including overdrafts).....	442,653	545,762	3,542,437	125,596	908,306	388,995	552,283	223,021	131,566	256,027	34,065	24,817	414,707
United States Government direct obligations.....	281,207	317,368	3,186,444	51,349	579,887	276,776	266,162	150,907	86,659	452,655	26,112	35,514	240,348
Securities fully guaranteed by United States Government.....	8,753	45,250	432,353	16,325	126,584	74,642	68,317	38,959	6,311	2,726	5,535	4,069	69,731
Other securities.....	75,765	225,606	1,179,968	54,659	572,498	233,757	418,326	45,601	39,568	116,187	31,222	6,235	287,193
Total loans and investments.....	808,378	1,133,986	8,341,202	247,929	2,187,275	974,170	1,305,088	457,678	264,104	827,595	96,934	70,635	1,011,979
Customers' liability on account of acceptances.....	9,960	532	97,115	43	602	8,128	43	279	311	301	9		19
Banking house, furniture, and fixtures.....	25,036	43,369	225,389	12,252	82,984	23,549	60,172	9,632	13,541	24,948	5,039	2,333	44,145
Other real estate owned.....	3,895	13,922	33,255	6,311	61,363	31,986	45,143	12,671	4,490	5,667	633	1,521	14,120
Reserve with Federal Reserve banks.....	287,452	142,961	2,945,069	47,045	286,010	228,070	146,621	104,358	43,184	130,417	22,133	29,969	127,569
Cash in vault.....	25,968	33,890	60,719	3,247	55,420	14,377	31,900	8,886	5,711	8,608	3,722	3,534	36,528
Balances with private banks and American branches of foreign banks.....	1,549	376	2,141	770	1,493	3,398	796	1,161	183	653	484		
Demand balances with banks in New York City.....	38,885	70,196	50,936	10,263	165,240	64,837	56,887	24,707	24,398	34,799	9,667	4,446	36,064
Demand balances with other domestic banks.....	16,012	69,301	45,279	9,893	41,636	56,745	59,652	24,154	16,101	27,862	20,480	5,534	105,748
Time balances with other domestic banks.....	234	353	45	172	1,726	7,006	3,109	1,033	213	103			11,805
Balances with banks in foreign countries.....	4,313	989	61,692	1,012	902	1,664	5	846	73	97	342	22	30
Due from own foreign branches.....	2,326												
Cash items in process of collection.....	33,537	31,835	606,094	7,787	40,333	45,143	14,483	13,609	13,689	16,368	6,583	2,455	10,523
Cash items not in process of collection.....	19	306	519	74	332	60	179	139	32	18	10		586
Acceptances of other banks and bills sold with endorsement.....	1,982	37	35,469		43	61							11
Securities borrowed.....			660				3						150
Other assets.....	4,327	4,647	50,707	1,633	77,984	11,897	4,073	4,630	1,046	5,524	148	415	2,874
Total assets.....	1,263,873	1,546,700	12,556,291	348,431	3,003,343	1,471,091	1,728,154	663,783	387,076	1,082,960	166,184	120,866	1,402,151
LIABILITIES													
Demand deposits—Total.....	964,972	758,339	9,820,463	149,413	1,212,496	1,008,192	547,121	340,472	214,083	597,179	111,641	67,073	545,064
Individuals, partnerships, and corporations.....	681,367	614,529	6,446,104	108,947	820,681	659,355	458,754	257,085	149,051	405,918	63,984	55,720	643,876
United States Government.....	21,045	6,645	361,155	3,836	15,121	21,602	9,355	2,347	4,891	10,403	30	639	4,128
States, counties, and municipalities.....	52,938	65,600	185,781	13,886	50,181	54,652	62,330	19,612	7,579	13,039	23,666	2,514	59,515
Banks in United States.....	191,144	55,460	2,173,886	19,883	53,398	263,220	7,126	58,229	50,285	162,891	21,123	6,661	10,805
Banks in foreign countries.....	9,450	317	326,664	1,070	466	4,015		737	86	231	38		1
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	9,028	15,782	325,873	1,791	21,149	5,348	9,556	2,462	2,191	4,697	2,800	1,539	6,739
Time deposits—Total.....	109,242	563,674	780,598	154,549	1,412,179	249,239	874,294	256,637	125,248	278,207	37,692	40,558	664,042
Individuals, partnerships, and corporations:.....													
Evidenced by savings pass books.....	83,637	524,408	418,003	115,001	1,313,080	121,808	742,405	236,087	110,534	147,298	27,706	33,781	571,481
Certificates of deposit.....	10,187	20,664	30,391	7,484	24,442	20,066	65,466	5,553	7,970	9,902	3,430	3,620	48,009
Open accounts.....	13,698	6,185	253,027	1,861	18,702	67,181	16,510	10,601	2,907	63,205	501	80	5,662
Christmas savings and similar accounts.....	12	3,724	2,917	181	11,127	3,444	6,327	655	589	1,137	324	38	3,635
Postal savings.....	555	3,912		94	2,290	2,290	12,712		5	696	1,420	240	8,074
States, counties, and municipalities.....		4,260	67,899	18,504	37,195	15,270	29,728	3,050	945	30,413	622	3,075	26,499
Banks in United States.....	703	521	535	11,458	7,539	19,180	1,146	691	2,298	25,556	3,689	24	682
Banks in foreign countries.....	450		7,826										
Total deposits.....	1,074,214	1,322,007	10,601,061	303,962	2,624,675	1,257,431	1,421,415	597,109	339,331	875,386	149,333	107,931	1,209,106
Due to own foreign branches.....			129,332										
Agreements to repurchase securities sold.....		500			210				42				
Bills payable and rediscounts.....	45	1,118	12,025	50	3,419	80	2,170						702
Acceptances of other banks and bills sold with endorsement.....	1,982	37	35,469		43	61							11
Acceptances executed for customers.....	9,101	428	97,368	6	360	7,847	38	282	311	40			
Acceptances executed by other banks for reporting banks.....	1,292	109	7,546	37	242	962				260	9		19
Securities borrowed.....			660				3						150
Interest, taxes, and other expenses accrued and unpaid.....	2,592	4,368	21,799	564	5,636	3,403	2,011	2,673	1,492	4,440	371	530	2,484
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	1,122	405	7,950	464	619	979	279	77	415	518	47	52	238
Other liabilities.....	3,436	2,587	41,847	257	11,081	2,885	5,200	2,595	230	1,852	50	115	1,068
Capital notes and debentures.....			558	2,500	11,599			14,138	3,450				4,935
Capital stock.....	57,203	104,417	565,810	15,700	201,309	67,106	124,984	34,220	21,650	36,667	9,300	6,665	93,931
Surplus.....	81,710	70,815	801,695	16,225	91,888	89,690	126,937	7,887	13,895	124,539	4,963	3,455	58,626
Undivided profits—net.....	19,298	28,086	156,762	4,170	38,008	27,070	35,787	2,264	4,223	15,064	1,602	917	24,677
Reserves for contingencies.....	11,878	11,239	76,279	4,485	11,699	13,460	7,849	2,049	1,887	24,186	480	787	5,097
Retirement fund for preferred stock and capital notes and debentures.....		584	130	11	2,555	117	1,881	489	150		29	14	1,107
Total liabilities (including capital account).....	1,263,873	1,546,700	12,556,291	348,431	3,003,343	1,471,091	1,728,154	663,783	387,076	1,082,960	166,184	120,866	1,402,151
Net demand deposits (see page 10).....	876,919	587,302	9,118,154	121,470	965,447	841,474	417,210	278,002	159,895	518,150	74,911	54,638	393,041
Demand deposits—adjusted.....	709,796	664,076	6,352,664	116,837	1,103,178	674,212	516,157	265,550	145,132	407,286	83,867	57,318	519,607
Number of banks.....	11	346	43	5	728	24	632	10	10	12	4	5	688

¹Outlying banks in above cities which have been authorized to carry country-bank reserves are included with country banks.
²Includes both central reserve city and reserve city banks.

ALL MEMBER BANKS—CONDITION ON MARCH 7, 1933 OF BANKS IN CENTRAL RESERVE AND RESERVE CITIES¹ AND OF BANKS OUTSIDE SUCH CITIES (COUNTRY BANKS)—Continued

[Amounts in thousands of dollars. Federal Reserve bank and branch cities are shown in bold-face type]

	District No. 5					District No. 6						
	RICH- MOND	Balti- more	Char- lotte	Wash- ington	Coun- try banks	AT- LANTA	Bir- ming- ham	Jack- son- ville	Nash- ville	New Orleans	Savan- nah	Coun- try banks
ASSETS												
Loans (including overdrafts).....	49,323	59,986	24,416	80,200	341,697	63,772	29,451	21,796	53,624	66,121	52,606	227,039
United States Government direct obligations.....	37,807	116,420	14,358	86,107	141,186	23,413	11,421	20,901	4,264	72,543	4,126	112,599
Securities fully guaranteed by United States Government.....	2,412	7,479	4,927	21,116	39,192	4,251	5,874	7,265	1,188	13,522	603	38,921
Other securities.....	14,786	21,097	9,176	18,627	100,997	12,066	10,961	10,254	13,724	21,009	6,667	97,788
Total loans and investments.....	104,328	204,982	52,877	206,650	623,072	103,502	57,707	60,216	72,800	173,195	64,002	476,347
Customers' liability on account of acceptances.....	1	288	140	23	158	—	—	—	124	919	130	376
Banking house, furniture, and fixtures.....	2,769	7,179	1,328	14,027	24,133	4,534	1,863	3,625	2,512	4,964	4,859	19,196
Other real estate owned.....	488	602	122	4,330	10,742	907	4,583	301	1,573	1,068	524	6,665
Reserve with Federal Reserve banks.....	20,291	64,161	11,211	57,142	89,775	19,054	11,781	10,056	11,227	43,198	13,027	78,987
Cash in vault.....	1,334	5,642	626	9,386	22,786	1,378	1,411	1,250	1,462	2,534	1,666	21,212
Balances with private banks and American branches of foreign banks.....	281	—	15	101	108	—	—	—	—	760	50	182
Demand balances with banks in New York City.....	5,625	32,906	4,207	21,872	31,789	9,850	4,091	6,818	7,736	14,690	3,264	40,909
Demand balances with other domestic banks.....	9,418	10,757	6,287	17,462	89,157	11,637	7,112	14,549	13,864	12,666	4,780	108,530
Time balances with other domestic banks.....	100	5	74	45	3,314	—	—	1,925	30	—	—	3,860
Balances with banks in foreign countries.....	1	34	—	28	—	—	—	30	—	95	5	350
Cash items in process of collection.....	7,547	11,420	5,734	8,036	16,640	10,551	3,305	5,548	4,904	12,537	5,264	12,127
Cash items not in process of collection.....	10	116	12	47	294	19	9	4	—	7	241	7
Acceptances of other banks and bills sold with endorsement.....	13	—	—	—	206	—	—	—	—	135	20	26
Securities borrowed.....	—	—	—	—	20	—	—	—	—	—	—	25
Other assets.....	546	2,159	320	841	2,841	732	760	281	575	2,213	171	2,227
Total assets.....	152,752	340,251	82,953	339,390	914,927	162,272	92,622	108,613	116,811	268,974	97,769	771,260
LIABILITIES												
Demand deposits—Total.....	102,142	240,671	65,937	208,976	463,065	115,753	58,204	81,692	68,612	195,934	63,968	469,063
Individuals, partnerships, and corporations.....	52,558	138,438	19,967	178,649	329,650	65,467	38,652	32,580	30,526	85,505	41,333	319,010
United States Government.....	1,347	10,130	313	1,092	3,971	4,328	769	1,663	2,814	7,124	1,258	7,470
States, counties, and municipalities.....	8,930	20,653	5,222	52	60,280	9,765	3,960	11,854	12,330	26,366	3,383	84,274
Banks in United States.....	37,969	70,024	40,178	26,921	60,595	35,366	14,653	35,329	22,532	74,824	17,689	53,645
Banks in foreign countries.....	25	151	—	265	10	—	—	16	—	953	—	430
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	1,313	1,275	257	1,997	8,569	817	170	250	410	1,162	305	4,234
Time deposits—Total.....	34,890	67,535	9,676	91,270	334,522	26,471	19,066	17,070	34,989	51,018	22,499	211,773
Individuals, partnerships, and corporations.....	31,931	54,749	5,096	84,535	293,277	23,488	18,949	15,605	24,083	36,735	20,380	165,705
Evidenced by savings pass books.....	100	3,067	2,811	2,275	22,425	845	30	33	3,499	1,447	1,307	25,617
Certificates of deposit.....	797	5,297	—	2,739	2,859	560	44	68	—	793	395	2,106
Open accounts.....	424	398	55	1,037	1,694	259	8	113	141	1,037	154	1,097
Christmas savings and similar accounts.....	—	—	—	—	—	—	—	—	—	—	—	—
Postal savings.....	40	125	1	409	3,569	1,269	20	5	32	4,062	177	9,100
States, counties, and municipalities.....	1,581	569	625	8,750	50	10	151	2,799	7,648	52	5,069	52
Banks in United States.....	17	3,330	1,088	275	1,948	—	5	1,095	4,435	50	34	3,079
Banks in foreign countries.....	—	—	—	—	—	—	—	—	—	—	—	—
Total deposits.....	137,032	308,206	75,613	300,246	797,587	142,224	77,270	98,762	103,601	246,952	86,467	680,836
Agreements to repurchase securities sold.....	—	—	—	—	—	—	—	—	—	—	20	—
Bills payable and rediscounts.....	—	—	—	—	882	—	—	—	—	—	193	1,061
Acceptances of other banks and bills sold with endorsement.....	13	—	—	—	206	—	—	—	—	135	20	26
Acceptances executed for customers.....	1	268	140	—	129	—	—	—	121	1,132	—	376
Acceptances executed by other banks for reporting banks.....	—	20	—	23	29	—	—	—	3	3	130	2
Securities borrowed.....	—	—	—	—	20	—	—	—	—	—	—	25
Interest, taxes, and other expenses accrued and unpaid.....	418	310	96	830	1,508	372	203	53	261	264	164	643
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	10	141	27	64	48	153	—	30	17	260	1	95
Other liabilities.....	260	212	174	365	1,332	398	112	24	234	112	529	706
Capital notes and debentures.....	—	1,820	—	500	432	—	—	—	—	—	453	150
Capital stock.....	7,800	13,250	2,450	16,390	60,966	8,875	12,005	6,000	8,800	10,350	6,050	48,617
Surplus.....	4,690	8,993	2,000	32,692	5,815	1,063	2,200	2,200	5,975	2,552	25,835	—
Undivided profits—net.....	1,747	5,134	1,457	7,207	14,052	2,254	1,028	1,121	938	3,091	1,031	10,199
Reserves for contingencies.....	776	1,833	996	1,138	4,192	2,106	941	423	186	295	177	2,266
Retirement fund for preferred stock and capital notes and debentures.....	5	64	—	44	852	75	—	—	—	405	2	403
Total liabilities (including capital account).....	152,752	340,251	82,953	339,390	914,927	162,272	92,622	108,613	116,811	268,974	97,769	771,260
Net demand deposits (see page 10).....	79,552	185,588	49,709	161,606	325,720	83,715	43,696	54,777	42,108	156,041	50,660	307,497
Demand deposits—adjusted.....	55,254	148,946	19,712	172,662	381,859	65,498	39,477	39,136	38,362	100,496	39,757	395,391
Number of banks.....	5	11	4	13	372	3	2	3	4	4	4	303

¹ Outlying banks in above cities which have been authorized to carry country-bank reserves are included with country banks.

ALL MEMBER BANKS—CONDITION ON MARCH 7, 1938, OF BANKS IN CENTRAL RESERVE AND RESERVE CITIES¹ AND OF BANKS OUTSIDE SUCH CITIES (COUNTRY BANKS)—Continued

[Amounts in thousands of dollars. Federal Reserve bank and branch cities are shown in bold face type]

	District No. 7											District No. 8 (see also page 15)	
	CHI-CAGO ²	De-troit	Cedar Rapids	Des Moines	Du-bu-que	Grand Rapids	Indian-apolis	Mil-wau-kee	Peoria	Sioux City	Country banks	ST. LOUIS	Little Rock
ASSETS													
Loans (including overdrafts).....	670,028	135,415	7,236	26,564	431	15,312	36,687	66,431	10,877	8,062	391,751	166,222	13,381
United States Government direct obligations.....	1,073,556	236,660	2,695	15,632	4,916	15,432	75,104	116,698	15,740	3,368	312,586	159,776	3,411
Securities fully guaranteed by United States Government.....	109,670	52,752	1,733	5,358	1,054	6,911	8,166	6,086	4,639	2,225	111,055	26,758	3,764
Other securities.....	305,881	45,177	7,895	8,161	1,022	8,037	28,369	25,269	5,612	1,893	283,675	67,647	4,248
Total loans and investments.....	2,159,135	470,004	19,559	55,715	7,423	45,692	148,326	214,484	36,868	15,548	1,099,067	420,403	24,804
Customers' liability on account of acceptances.....	3,448	3	—	—	—	—	6	33	—	—	14	589	—
Banking house, furniture, and fixtures.....	24,098	3,577	1,167	2,134	53	1,573	4,331	5,050	2,213	477	36,767	5,364	774
Other real estate owned.....	7,745	1,404	—	63	24	677	712	1,202	—	—	6,661	4,771	103
Reserve with Federal Reserve banks.....	599,077	102,821	4,090	11,625	1,028	9,190	30,931	43,763	5,888	3,036	168,965	103,939	5,474
Cash in vault.....	29,580	13,353	436	1,302	189	1,606	4,273	4,540	1,037	576	40,118	4,416	448
Balances with private banks and American branches of foreign banks.....	3,687	494	—	—	—	—	—	274	93	—	6	198	—
Demand balances with banks in New York City.....	106,202	64,019	638	1,856	193	2,239	13,324	9,917	2,434	284	33,531	35,430	639
Demand balances with other domestic banks.....	59,914	27,229	3,037	11,672	416	2,492	13,363	19,911	3,892	4,510	163,553	20,992	4,806
Time balances with other domestic banks.....	1,370	500	—	—	—	5	700	752	296	—	2,100	—	80
Balances with banks in foreign countries.....	1,750	769	—	—	—	56	44	37	—	—	253	73	—
Cash items in process of collection.....	93,429	18,469	2,035	3,543	462	1,375	6,969	13,887	1,267	802	18,779	23,738	2,625
Cash items not in process of collection.....	135	120	44	30	9	—	106	157	3	4	437	191	7
Acceptances of other banks and bills sold with endorsement.....	166	7	—	20	—	—	5	3	—	—	32	11	—
Securities borrowed.....	—	—	—	—	—	—	—	—	—	—	—	—	—
Other assets.....	19,824	2,842	—	220	—	67	467	1,404	79	48	3,725	1,844	148
Total assets.....	3,109,560	705,611	31,006	88,180	9,797	64,972	223,557	315,408	54,339	25,285	1,574,041	621,959	39,908
LIABILITIES													
Demand deposits—Total.....	2,262,555	456,551	22,017	69,568	3,766	29,425	154,299	202,470	29,885	15,776	759,495	458,636	30,23
Individuals, partnerships, and corporations.....	1,393,980	316,908	8,553	29,812	2,923	18,815	79,090	114,674	22,140	9,338	581,932	269,556	14,798
United States Government.....	93,813	10,006	22	1,370	43	251	8,314	3,384	456	111	6,416	8,046	87
States, counties, and municipalities.....	170,061	62,884	841	20,395	421	6,045	31,468	31,828	1,798	2,146	135,198	27,916	4,997
Banks in United States.....	577,335	61,272	12,493	17,309	342	3,912	33,531	50,333	4,413	7,026	25,553	150,502	10,114
Banks in foreign countries.....	7,193	689	—	—	—	59	195	—	—	—	13	212	—
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	20,173	4,792	108	682	37	402	1,837	2,056	1,078	155	9,983	2,404	242
Time deposits—Total.....	566,244	201,027	6,766	10,722	5,244	28,977	47,722	82,646	17,815	4,149	655,176	105,972	6,562
Individuals, partnerships, and corporations:													
Evidenced by savings pass books.....	489,724	196,820	6,388	10,062	4,565	27,960	34,559	77,139	15,755	3,706	560,161	94,293	6,249
Certificates of deposit.....	21,546	1,172	378	223	625	669	7,026	2,869	1,130	426	71,980	5,382	234
Open accounts.....	34,237	1,839	—	400	—	—	16	1,076	—	1	1,609	1,167	—
Christmas savings and similar accounts.....	290	52	—	26	54	89	174	322	166	10	3,084	108	44
Postal savings.....	5	—	—	11	—	5	155	—	1	6	4,202	22	10
States, counties, and municipalities.....	19,790	249	—	—	—	93	5	14	763	—	12,997	—	—
Banks in United States.....	152	895	—	—	—	161	5,778	1,203	—	—	1,143	5,000	25
Total deposits.....	2,828,799	657,578	28,783	80,290	9,010	58,402	202,021	285,116	47,700	22,925	1,414,671	564,608	36,800
Bills payable and rediscounts.....	—	—	—	—	—	—	—	—	—	—	95	—	—
Acceptances of other banks and bills sold with endorsement.....	166	7	—	20	—	—	5	3	—	—	33	11	—
Acceptances executed for customers.....	3,252	3	—	—	—	—	—	17	—	—	14	606	—
Acceptances executed by other banks for reporting banks.....	467	—	—	—	—	—	6	16	27	—	—	—	—
Securities borrowed.....	—	—	—	—	—	—	—	—	—	—	—	—	—
Interest, taxes, and other expenses accrued and unpaid.....	10,494	542	—	107	16	14	302	527	29	43	2,145	1,015	38
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	146	59	—	10	—	4	9	30	—	—	127	889	17
Other liabilities.....	3,326	495	—	140	—	4	25	311	9	15	1,130	404	50
Capital notes and debentures.....	640	—	—	—	—	—	865	1,485	—	—	2,714	—	—
Capital stock.....	135,170	27,000	500	5,000	300	4,095	8,575	17,800	3,260	1,250	86,486	31,600	1,656
Surplus.....	70,765	12,560	1,300	1,141	300	1,905	7,585	4,375	2,150	821	35,845	10,815	800
Undivided profits—net.....	21,765	5,901	223	923	88	474	3,135	4,034	771	129	21,208	9,688	334
Reserves for contingencies.....	34,441	1,376	200	293	83	62	1,017	1,468	393	78	7,816	2,326	137
Retirement fund for preferred stock and capital notes and debentures.....	129	90	—	256	—	12	12	226	—	24	1,725	—	76
Total liabilities (including capital account).....	3,109,560	705,611	31,006	88,180	9,797	64,972	223,557	315,408	54,339	25,285	1,574,041	621,959	39,908
Net demand deposits (see p. 10).....	2,004,267	347,595	16,307	52,497	2,695	23,319	120,643	158,761	22,292	13,180	543,765	378,477	22,168
Demand deposits—adjusted.....	1,490,785	366,115	7,467	47,346	2,919	23,887	105,426	134,677	23,749	10,837	708,334	276,138	17,412
Number of banks.....	44	4	1	3	1	3	4	5	3	4	699	11	4

Digitized by FRAS. Outlying banks in above cities which have been authorized to carry country-bank reserves are included with country banks.

ALL MEMBER BANKS—CONDITION ON MARCH 7, 1938, OF BANKS IN CENTRAL RESERVE AND RESERVE CITIES¹ AND OF BANKS OUTSIDE SUCH CITIES (COUNTRY BANKS)—Continued

[Amounts in thousands of dollars. Federal Reserve bank and branch cities are shown in bold-face type]

	District No. 8—Cont'd			District No. 9				District No. 10 (see also p. 16)						
	Louisville	Memphis	Country banks	MINNEAPOLIS	Helena	St. Paul	Country banks	KANSAS CITY	Denver	Oklahoma City	Omaha	Kansas City, Kans.	Lincoln	Pueblo
ASSETS														
Loans (including overdrafts).....	64,485	54,252	195,546	79,838	2,465	59,505	153,864	87,548	45,689	26,266	33,149	4,273	9,164	641
United States Government direct obligations.....	20,607	15,731	94,842	97,582	4,801	40,680	135,248	78,693	47,155	11,248	26,026	3,823	15,122	6,480
Securities fully guaranteed by United States Government.....	6,314	9,890	35,644	4,153	781	4,636	30,552	7,890	5,838	8,174	4,295	961	658	482
Other securities.....	11,552	13,000	111,085	16,704	1,796	8,245	115,698	43,723	15,680	20,856	16,135	1,382	1,466	683
Total loans and investments	102,958	92,873	437,117	198,277	9,843	113,066	435,362	217,854	114,362	66,544	79,605	10,439	26,410	8,286
Customers' liability on account of acceptances.....	—	—	26	124	—	13	—	—	—	63	—	—	—	—
Banking house, furniture, and fixtures.....	2,032	4,346	14,531	4,138	373	4,602	14,748	3,317	1,462	1,313	3,461	650	843	193
Other real estate owned.....	2,937	134	5,124	491	16	9	864	164	1	132	81	12	74	—
Reserve with Federal Reserve banks.....	21,872	18,244	60,383	41,491	2,756	26,086	58,593	54,675	34,738	16,735	17,795	2,318	6,003	1,836
Cash in vault.....	2,183	1,745	13,661	2,363	81	1,394	12,157	2,961	3,196	777	1,250	176	606	370
Balances with private banks and American branches of foreign banks.....	—	—	—	54	—	—	196	661	534	97	—	—	—	—
Demand balances with banks in New York City.....	11,220	9,085	15,438	10,018	568	8,631	13,715	24,797	10,940	3,586	4,451	392	2,147	1,951
Demand balances with other domestic banks.....	15,893	16,145	73,199	16,962	2,019	11,952	74,238	52,518	18,318	15,784	7,796	3,849	6,184	7,035
Time balances with other domestic banks.....	27	30	714	119	—	—	5,449	1,270	1,150	—	—	—	—	2,250
Balances with banks in foreign countries.....	—	48	30	632	—	93	283	289	23	—	1	—	—	—
Cash items in process of collection.....	9,077	7,070	7,847	14,028	532	7,543	6,512	24,597	8,974	6,553	8,376	476	1,829	48
Cash items not in process of collection.....	11	105	179	55	—	3	129	44	19	25	389	—	—	—
Other assets.....	608	269	1,043	1,472	84	605	2,458	577	852	183	415	2	168	—
Total assets	169,093	150,122	629,292	290,105	16,391	174,057	625,947	384,424	194,732	111,661	123,671	18,383	44,202	22,043
LIABILITIES														
Demand deposits—Total	117,567	104,130	323,611	208,082	12,286	115,107	282,331	327,981	128,905	80,426	99,213	12,801	36,247	14,376
Individuals, partnerships, and corporations.....	59,524	52,235	230,655	109,682	6,731	58,060	199,985	137,280	85,369	41,141	51,304	3,468	16,698	9,355
United States Government.....	1,269	663	4,741	632	17	633	1,266	3,575	332	345	1,047	405	356	18
States, counties, and municipalities.....	5,504	14,926	46,341	21,518	1,927	20,856	51,261	13,996	8,236	10,491	5,642	4,907	6,091	880
Banks in United States.....	50,344	35,544	39,176	72,708	3,420	34,048	24,721	168,207	33,281	26,759	40,368	3,904	12,638	4,082
Banks in foreign countries.....	—	—	—	562	—	123	24	131	28	—	—	—	—	—
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	926	762	2,698	3,376	191	1,387	5,074	4,792	1,659	1,690	851	117	464	41
Time deposits—Total	29,724	30,834	232,161	52,326	2,633	37,964	275,297	29,557	46,913	18,798	13,549	4,155	4,621	5,728
Individuals, partnerships, and corporations.....	26,332	27,691	146,538	48,555	2,404	33,570	202,170	24,655	43,655	14,423	12,646	3,696	4,204	4,572
Evidenced by savings pass books.....	1,732	1,230	66,998	1,384	197	1,880	62,971	2,912	69	1,253	603	299	145	616
Certificates of deposit.....	127	—	831	25	9	51	678	1,135	40	801	56	—	—	—
Open accounts.....	332	144	492	563	23	—	488	424	432	39	238	20	264	—
Christmas savings and similar accounts.....	5	5	4,679	15	—	41	3,402	6	120	—	5	22	8	—
Postal savings.....	1,111	1,489	10,882	6	—	—	5,348	50	17	946	1	—	—	10
States, counties, and municipalities.....	85	275	1,741	1,778	—	2,422	240	375	2,580	1,336	—	118	—	530
Banks in United States.....	147,291	134,964	555,772	260,408	14,919	153,071	557,628	357,538	175,818	99,224	112,762	16,956	40,868	20,104
Agreements to repurchase securities sold.....	—	—	51	—	—	—	97	—	—	—	—	—	—	—
Bills payable and rediscounts.....	—	—	23	123	—	—	8	—	—	—	—	—	—	—
Acceptances executed for customers.....	—	—	3	1	—	—	—	—	—	—	—	—	—	—
Acceptances executed by other banks for reporting banks.....	—	—	23	1	—	—	—	—	—	—	63	—	—	—
Interest, taxes, and other expenses accrued and unpaid.....	380	366	624	1,142	13	568	1,018	216	508	269	163	26	27	77
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	9	200	86	10	—	61	14	6	120	336	23	9	12	—
Other liabilities.....	4,867	225	566	1,355	12	3,130	494	186	77	—	176	5	39	1
Capital notes and debentures.....	—	—	2,748	—	—	—	284	—	—	—	—	—	—	—
Capital stock.....	7,562	5,500	39,659	14,370	1,065	8,164	39,844	12,908	6,410	7,350	6,450	942	1,690	500
Surplus.....	6,420	5,000	17,863	9,402	238	6,250	16,655	7,383	6,467	2,016	2,627	308	687	1,000
Undivided profits—net.....	2,053	3,148	9,383	2,135	144	1,930	7,576	5,361	3,405	2,209	440	96	347	73
Reserves for contingencies.....	98	719	1,765	1,148	—	788	1,911	826	1,703	194	779	—	498	288
Retirement fund for preferred stock and capital notes and debentures.....	413	—	749	11	—	82	426	—	24	—	251	41	34	—
Total liabilities (including capital account)	169,093	150,122	629,292	290,105	16,391	174,057	625,947	384,424	194,732	111,661	123,671	18,383	44,202	22,043
Net demand deposits (see p. 10).....	81,377	71,830	227,212	167,074	9,167	86,981	188,240	226,069	90,673	54,503	78,590	8,084	26,087	5,342
Demand deposits—adjusted.....	56,877	60,853	271,847	120,548	8,317	72,760	249,808	131,471	86,290	46,769	49,421	8,016	21,424	10,228
Number of banks.....	6	3	367	4	2	3	457	9	7	5	6	2	3	1

¹ Outlying banks in above cities which have been authorized to carry country-bank reserves are included with country banks.

ALL MEMBER BANKS—CONDITION ON MARCH 7, 1938, OF BANKS IN CENTRAL RESERVE AND RESERVE CITIES¹ AND OF BANKS OUTSIDE SUCH CITIES (COUNTRY BANKS)—Continued

[Amounts in thousands of dollars. Federal Reserve bank and branch cities are shown in bold-face type]

	District No. 10—Continued					District No. 11							
	St. Joseph	Topeka	Tulsa	Wichita	Country banks	DAL-LAS	El Paso	Houston	San Antonio	Fort Worth	Galveston	Waco	Country banks
ASSETS													
Loans (including overdrafts).....	9,283	4,486	38,795	10,182	197,851	92,414	9,968	50,838	19,635	29,649	11,239	5,571	208,153
United States Government direct obligations.....	4,588	7,254	19,335	8,273	93,198	40,347	9,133	67,013	26,765	13,194	4,846	3,469	79,239
Securities fully guaranteed by United States Government.....	2,005	2,264	5,065	8,514	31,708	6,110	626	8,202	4,749	4,899	710	2,032	18,937
Other securities.....	2,896	3,238	8,707	3,390	86,831	9,017	858	15,543	7,489	8,626	4,179	1,566	83,491
Total loans and investments.....	18,772	17,242	71,902	30,359	409,588	147,888	20,585	141,596	58,638	56,368	20,974	12,638	389,820
Customers' liability on account of acceptances.....		13			9	850		244			167		8
Banking house, furniture, and fixtures.....	339	692	4,580	1,298	13,960	6,545	240	6,202	3,465	2,675	1,168	296	14,727
Other real estate owned.....	83	57	147		1,692	1,847	45	519	157	779	166	249	3,864
Reserve with Federal Reserve banks.....	3,297	5,042	14,797	8,933	68,075	31,089	4,490	38,040	12,615	13,185	5,629	2,338	79,777
Cash in vault.....	528	438	1,250	666	12,615	1,802	373	3,535	1,493	1,382	662	460	15,802
Balances with private banks and American branches of foreign banks.....			200	200	27	1,230		1,581	212	437		10	304
Demand balances with banks in New York City.....	1,406	1,095	11,752	3,384	13,304	22,650	2,653	21,684	8,221	5,071	6,683	666	22,569
Demand balances with other domestic banks.....	4,323	6,099	20,301	10,397	131,599	34,485	4,464	29,074	9,860	14,704	5,561	3,629	140,178
Time balances with other domestic banks.....	40	7	625		4,354	200						205	1,150
Balances with banks in foreign countries.....					31	12	38		1		138		188
Cash items in process of collection.....	603	1,864	1,440	1,605	4,981	12,311	1,488	8,597	3,749	5,449	953	679	8,084
Cash items not in process of collection.....		1	6	24	219	51	50	79	7		5	15	322
Acceptances of other banks and bills sold with endorsement.....													
Securities borrowed.....													53
Other assets.....	46	101	273	18	459	114	18	545	225	155	5	4	1,660
Total assets.....	29,437	32,638	127,286	56,884	660,913	260,874	34,644	251,738	98,641	100,205	42,111	21,189	678,501
LIABILITIES													
Demand deposits—Total.....	19,079	27,488	95,242	48,024	427,505	204,155	23,560	190,479	70,200	77,757	24,896	14,032	500,078
Individuals, partnerships, and corporations.....	9,528	12,989	57,997	23,325	312,518	103,057	15,030	120,761	46,979	42,876	13,694	9,909	381,213
United States Government.....	72	705	6,496	1,033	2,387	14,584	271	2,715	2,678	181	530	203	2,537
States, counties, and municipalities.....	990	7,184	10,522	5,404	83,694	16,162	2,139	15,759	4,696	6,935	1,730	2,471	72,307
Banks in United States.....	8,319	6,374	19,174	17,095	23,130	68,126	5,700	49,336	14,738	26,634	8,652	1,122	37,359
Banks in foreign countries.....						37	147	48	181	32			226
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	170	236	1,053	1,167	5,779	2,189	273	1,860	928	1,099	290	327	6,436
Time deposits—Total.....	7,733	2,509	20,440	3,645	156,255	27,505	8,669	32,974	19,416	14,038	13,341	4,977	97,783
Individuals, partnerships, and corporations:													
Evidence by savings pass books.....	6,936	1,964	10,837	3,567	91,826	25,227	8,372	29,851	15,780	13,125	11,347	4,818	63,721
Certificates of deposit.....	506	491	1,480	34	55,003	471	157	636	386	333	271	86	21,441
Open accounts.....		5	1,946		2,243	100		120		55	86		2,270
Christmas savings and similar accounts.....	42	17		26	1,001	33		32		380		53	362
Postal savings.....	249	12	16	3	2,090			41	553		562		2,272
States, counties, and municipalities.....			4,336		2,691	1,674		2,234	2,697	145	1,075	20	7,112
Banks in United States.....		20	1,825	15	1,405		140	60					605
Total deposits.....	26,812	29,997	115,682	51,669	583,764	231,660	32,229	223,453	89,616	91,795	38,237	19,009	597,861
Agreements to repurchase securities sold.....													40
Bills payable and rediscounts.....					684								381
Acceptances of other banks and bills sold with endorsement.....						9	1,360						3
Acceptances executed for customers.....								211	8			11	
Acceptances executed by other banks for reporting banks.....			13					33				156	
Securities borrowed.....													53
Interest, taxes, and other expenses accrued and unpaid.....	11	7	222	85	395	599	85	589	267	215	116	4	513
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	5	30	8	59	55	43		488	63	5	7		155
Other liabilities.....	9	22	152	67	300	12		202	35	51	27	17	768
Capital notes and debentures.....					46			50					350
Capital stock.....	1,300	1,400	6,395	2,400	41,995	15,150	600	15,125	5,089	4,650	1,650	1,275	43,049
Surplus.....	969	549	4,000	1,485	20,363	6,716	1,000	7,466	1,926	1,535	1,163	573	22,854
Undivided profits—net.....	263	522	426	982	11,043	4,754	488	2,978	1,354	1,252	609	241	10,248
Reserves for contingencies.....	62	111	387	132	1,801	515	242	1,069	223	451	135	65	1,743
Retirement fund for preferred stock and capital notes and debentures.....	6		1	5	458			49	60	251			483
Total liabilities (including capital account).....	29,437	32,638	127,286	56,884	660,913	260,874	34,644	251,738	98,641	100,205	42,111	21,189	678,501
Net demand deposits (see p. 10).....	12,747	18,430	61,749	32,638	277,873	134,709	14,955	131,124	48,370	52,533	11,699	9,058	329,255
Demand deposits—adjusted.....	10,085	18,545	68,132	28,291	397,007	109,097	15,954	129,783	48,854	45,461	14,761	12,028	451,872
Number of banks.....	5	4	4	4	4	5	2	10	7	3	4	3	512

ALL MEMBER BANKS—CONDITION ON MARCH 7, 1938, OF BANKS IN CENTRAL RESERVE AND RESERVE CITIES¹ AND OF BANKS OUTSIDE SUCH CITIES (COUNTRY BANKS)—Continued

[Amounts in thousands of dollars. Federal Reserve bank and branch cities are shown in bold-face type.]

	District No. 12									Recapitulation				
	SAN FRAN- CISCO	Los Ange- les	Port- land	Salt Lake City	Se- attle	Spokane	Oak- land	Og- den	Country banks	Federal Reserve bank cities	Federal Reserve branch cities	Other reserve cities	Country banks	Total
ASSETS														
Loans (including overdrafts).....	1,026,890	373,628	60,547	18,983	97,001	11,575	555	11,254	232,400	6,833,141	1,785,860	557,885	4,369,359	13,546,245
United States Government direct obligations.....	535,704	220,311	64,424	18,876	66,331	6,084	357	3,243	103,902	5,941,401	1,675,146	332,108	2,476,565	10,625,221
Securities fully guaranteed by United States Government.....	100,640	61,034	15,715	2,682	8,996	1,638	---	2,574	816,591	816,591	261,067	102,295	647,013	1,826,966
Other securities.....	251,396	93,994	22,583	9,402	25,278	4,277	195	2,917	82,242	2,256,311	604,497	196,499	2,465,430	5,522,737
Total loans and investments	1,914,630	748,967	163,269	49,943	197,606	23,568	1,107	19,988	449,666	15,847,445	4,326,570	1,388,787	9,958,367	31,521,169
Customers' liability on account of acceptances.....	8,068	985	142	137	137	---	---	---	128,562	128,562	3,708	421	1,782	134,473
Banking house, furniture, and fixtures.....	57,312	21,311	5,554	1,001	4,235	618	25	308	391,683	391,683	132,176	60,985	387,031	971,875
Other real estate owned.....	5,579	18,767	295	71	367	30	---	11	104,499	104,499	49,859	11,596	175,921	341,875
Reserve with Federal Reserve banks.....	268,161	125,074	26,619	11,040	36,585	5,012	124	2,968	4,702,726	4,702,726	856,190	324,378	1,365,517	7,248,811
Cash in vault.....	21,441	9,183	3,874	641	4,786	554	54	411	175,225	175,225	77,953	40,664	309,699	603,541
Balances with private banks and American branches of foreign banks.....	1,873	710	205	88	889	---	---	---	16,341	16,341	7,504	1,849	3,416	29,110
Demand balances with banks in New York City.....	30,449	28,769	6,394	5,888	5,793	862	28	1,184	424,386	424,386	324,680	114,524	513,835	1,377,425
Demand balances with other domestic banks.....	42,772	38,976	12,245	8,904	18,657	3,981	541	1,861	390,888	390,888	353,242	203,985	1,136,042	2,084,157
Time balances with other domestic banks.....	---	250	1,075	950	405	260	---	---	11,058	11,058	7,568	5,383	46,407	70,416
Balances with banks in foreign countries.....	3,064	620	230	---	265	48	---	---	74,336	74,336	3,401	765	3,235	81,737
Due from own foreign branches.....	---	---	---	---	---	---	---	---	2,326	2,326	---	---	---	2,326
Cash items in process of collection.....	52,848	31,815	7,842	5,015	10,934	1,148	40	448	937,432	937,432	213,556	75,649	1,800,073	1,406,710
Cash items not in process of collection.....	253	523	---	---	---	---	---	---	1,495	1,495	1,611	473	3,600	7,179
Acceptances of other banks and bills sold with endorsement.....	186	174	307	---	96	---	---	---	37,888	37,888	744	48	356	39,036
Securities borrowed.....	---	---	---	---	---	---	---	---	660	660	---	---	283	943
Other assets.....	9,323	4,389	1,106	116	955	90	11	72	105,993	105,993	27,356	5,320	105,421	244,090
Total assets	2,415,959	1,030,513	229,157	83,657	281,717	36,171	1,930	27,709	655,756	23,352,943	6,386,118	2,234,827	14,190,985	46,164,873
LIABILITIES														
Demand deposits—Total	953,622	433,225	123,999	53,424	177,476	21,280	926	15,479	319,132	16,767,025	3,794,684	1,483,318	6,607,294	28,652,321
Individuals, partnerships, and corporations.....	649,515	356,855	90,865	31,462	121,108	15,803	613	8,727	249,798	10,825,006	2,436,457	892,270	4,962,601	19,116,334
United States Government.....	50,124	7,443	4,296	75	3,260	62	---	103	582,202	582,202	27,705	65,725	65,725	752,141
States, counties, and municipalities.....	81,645	11,049	11,450	8,827	19,378	1,692	148	3,599	50,820	662,976	304,486	196,274	1,072,801	2,236,537
Banks in United States.....	140,540	45,081	13,863	12,920	30,587	3,478	143	2,890	11,944	3,937,232	927,274	346,828	4,033,312	5,614,646
Banks in foreign countries.....	8,533	1,078	651	---	1,162	---	---	---	357,569	357,569	6,499	712	1,485	366,265
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	23,265	11,719	2,874	270	1,981	238	22	160	4,874	402,040	43,459	19,529	101,370	566,398
Time deposits—Total	1,223,385	498,065	86,572	21,408	76,449	11,888	611	9,372	266,798	3,462,066	1,862,839	525,494	5,743,955	11,594,357
Individuals, partnerships, and corporations.....	987,542	432,889	75,889	20,194	72,701	11,297	441	8,925	237,087	2,584,950	1,525,243	454,538	4,911,859	9,476,590
Evidenced by savings pass books.....	30,408	27,423	3,717	882	1,881	561	31	338	16,086	129,245	78,376	30,488	501,102	739,211
Certificates of deposit.....	38,027	5,687	---	7	667	---	35	---	1,970	420,555	83,528	7,386	61,625	573,094
Open accounts.....	5,676	206	---	33	---	---	---	---	15,305	15,305	4,498	3,200	33,275	56,278
Christmas savings and similar accounts.....	19,856	20	1	5	70	12	---	59	2,235	24,058	5,793	3,396	56,341	89,588
Postal savings.....	124,366	31,515	6,605	200	300	---	100	---	8,732	235,736	108,788	10,342	159,263	512,129
States, counties, and municipalities.....	14,985	325	360	287	930	---	---	50	444	43,416	56,613	16,144	20,493	136,666
Banks in United States.....	2,525	---	---	---	10,801	---	---	---	10,801	10,801	---	---	10,801	10,801
Banks in foreign countries.....	2,177,007	931,290	210,571	74,832	253,925	33,168	1,537	24,851	585,930	20,229,091	5,657,523	2,008,812	12,351,252	40,246,678
Agreements to repurchase securities sold.....	3,935	---	---	---	---	---	---	---	129,332	129,332	---	---	---	129,332
Bills payable and rediscounts.....	4,200	---	---	---	---	---	---	---	3,935	3,935	242	---	770	4,947
Acceptances of other banks and bills sold with endorsement.....	186	174	307	---	96	---	---	---	16,350	16,350	50	193	11,326	27,919
Acceptances executed for customers.....	8,055	924	37	146	---	---	---	---	37,888	37,888	744	48	356	39,036
Acceptances executed by other banks for reporting banks.....	780	111	106	---	---	---	---	---	127,995	127,995	3,347	36	1,380	132,758
Securities borrowed.....	5,833	3,726	557	190	676	74	3	69	11,048	11,048	636	385	404	12,473
Interest, taxes, and other expenses accrued and unpaid.....	115	193	244	31	17	---	---	---	660	660	---	---	283	943
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	7,905	1,623	260	170	399	6	44	---	50,556	50,556	16,126	4,363	22,017	93,062
Other liabilities.....	113,950	50,000	7,500	4,450	14,900	1,697	326	1,279	11,500	11,500	3,672	413	2,177	17,762
Capital notes and debentures.....	62,894	23,135	5,250	1,851	5,692	850	64	446	64,609	64,609	11,804	5,127	26,576	108,116
Capital stock.....	36,855	6,354	2,099	1,235	4,274	197	---	---	15,336	15,336	8,220	3,948	23,770	51,274
Surplus.....	2,525	---	---	---	---	---	---	---	1,054,162	1,054,162	289,226	111,156	921,240	2,375,784
Undivided profits—net.....	62,894	23,135	5,250	1,851	5,692	850	64	446	1,159,462	1,159,462	260,838	62,159	537,820	2,020,279
Reserves for contingencies.....	3,597	12,980	1,626	330	1,592	150	---	---	354	10,223	289,950	73,439	27,629	611,508
Retirement fund for preferred stock and capital notes and debentures.....	647	3	---	138	---	29	---	---	390	2,215	149,401	58,450	9,483	276,927
Total liabilities (including capital account)	2,415,959	1,030,513	229,157	83,657	281,717	36,171	1,930	27,709	655,756	23,352,943	6,386,118	2,234,827	14,190,985	46,164,873
Net demand deposits (see p. 10).....	827,553	333,665	97,518	33,758	142,092	15,289	317	11,986	218,174	15,015,964	2,904,108	1,089,160	4,780,736	23,789,968
Demand deposits—adjusted.....	701,577	347,808	97,347	35,544	131,533	16,585	743	12,038	297,563	10,952,590	2,570,846	1,032,424	5,956,699	20,512,559
Number of banks.....	7	5	2	6	5	3	1	2	258	169	132	89	5,945	6,333

ALL MEMBER BANKS—CONDITION

ASSETS [in thousands of dollars]

State	Number of banks	Loans (including overdrafts)	U. S. Government direct obligations	Securities fully guaranteed by U. S. Government	Other securities	Total loans and investments	Customers' liability on account of acceptances	Banking house, furniture and fixtures	Other real estate owned	Reserves with Federal Reserve banks	Cash in vault
Total	6,335	13,546,245	10,625,221	1,826,966	5,522,737	31,521,166	134,473	971,875	341,875	7,248,811	603,541
New England:											
Maine	44	52,085	33,663	13,124	33,232	132,104		2,004	484	14,063	3,327
New Hampshire	53	29,945	12,513	2,124	16,219	60,801		2,213	293	7,903	2,305
Vermont	42	23,863	9,778	2,515	12,837	48,993		1,051	335	5,163	1,116
Massachusetts	156	671,205	416,169	21,578	175,544	1,284,494	9,975	42,319	11,541	348,629	40,497
Rhode Island	14	92,857	70,098	7,006	24,356	194,326	517	8,886	3,332	21,374	5,577
Connecticut	59	137,012	64,190	12,611	46,777	260,596		14,462	2,649	39,762	8,555
Middle Atlantic:											
New York	567	4,192,285	3,558,954	519,009	1,586,068	9,856,316	97,468	279,792	66,814	3,155,355	94,705
New Jersey	283	446,719	288,357	65,848	264,725	1,065,645	311	49,852	44,759	138,939	28,222
Pennsylvania	776	1,215,275	1,031,897	147,856	822,805	3,217,827	8,462	112,668	77,372	517,999	61,389
East North Central:											
Ohio	326	624,961	419,412	94,573	256,334	1,395,280	606	53,657	24,043	265,151	41,451
Indiana	140	125,626	138,663	30,236	80,288	374,810	7	12,993	2,286	62,499	13,446
Illinois	388	830,802	1,222,835	159,051	422,610	2,635,298	3,481	39,422	11,302	672,146	45,557
Michigan	202	272,243	338,149	93,365	156,958	860,721	10	18,847	4,235	163,601	27,762
Wisconsin	133	138,343	187,254	28,214	93,578	447,394	33	12,853	2,731	75,220	11,624
West North Central:											
Minnesota	207	207,994	198,779	20,630	79,431	506,834	137	14,249	1,260	90,696	8,316
Iowa	142	106,230	55,506	19,707	48,930	230,373		6,819	570	40,636	6,968
Missouri	141	333,246	277,941	53,366	146,907	811,460	592	14,048	7,740	183,204	12,363
North Dakota	53	14,224	11,354	3,887	7,641	37,109		1,780	327	4,424	983
South Dakota	66	21,643	10,563	2,745	11,532	46,481		2,086	343	7,416	1,383
Nebraska	148	77,743	55,477	11,884	28,619	173,723		6,232	454	36,670	3,472
Kansas	202	67,191	42,341	20,904	25,953	156,394		6,714	908	33,631	4,256
South Atlantic:											
Delaware	20	44,477	18,113	6,613	23,038	92,241		1,699	1,169	10,205	1,517
Maryland	74	102,328	139,171	13,611	45,257	300,367	320	9,937	1,753	74,120	8,492
District of Columbia	13	80,201	86,107	21,110	18,627	206,050	23	14,027	4,330	57,142	9,386
Virginia	156	185,383	82,140	14,938	44,812	327,274	26	12,500	4,198	56,878	8,911
West Virginia	98	89,442	35,888	10,673	28,774	164,780	4	6,976	4,971	23,498	6,754
North Carolina	52	87,576	46,957	11,688	25,957	172,178	237	5,911	1,939	27,501	5,438
South Carolina	24	29,612	13,585	5,253	8,843	57,293		1,899	379	8,385	2,409
Georgia	76	162,134	34,538	7,051	26,861	230,585	176	11,631	2,713	39,293	5,741
Florida	57	59,620	65,646	27,474	29,152	181,892	5	7,551	1,137	37,233	8,635
East South Central:											
Kentucky	111	126,798	47,894	13,872	37,727	226,291		5,758	4,081	38,862	5,834
Tennessee	77	164,017	51,174	17,036	47,517	279,744	141	12,462	2,889	45,261	7,536
Alabama	82	89,467	26,850	14,379	38,811	169,537	308	6,708	6,283	26,229	5,535
Mississippi	28	20,947	7,827	1,621	17,062	47,457	9	1,616	1,100	12,837	2,085
West South Central:											
Arkansas	57	41,008	13,760	7,263	21,055	83,086	14	2,146	926	16,109	2,456
Louisiana	36	105,640	86,169	18,023	38,201	247,933	919	7,554	2,090	60,703	5,201
Oklahoma	220	117,728	49,860	19,874	66,896	254,358	85	9,680	379	49,440	5,449
Texas	503	392,792	232,635	42,222	120,090	787,739	1,272	33,757	7,230	173,003	23,245
Mountain:											
Montana	67	23,311	33,342	5,500	14,216	76,369		2,989	200	16,460	2,562
Idaho	30	22,567	18,740	8,987	7,547	57,841		1,600	24	9,159	2,153
Wyoming	35	17,015	9,213	1,341	4,700	32,269		1,051	60	5,325	1,293
Colorado	88	75,041	68,565	9,973	27,021	180,600		3,707	429	45,641	5,705
New Mexico	27	14,497	9,235	2,154	3,580	29,466		1,014	61	5,904	1,286
Arizona	7	22,079	14,113	4,174	7,319	47,685		1,584	313	7,019	1,538
Utah	32	41,165	23,505	6,347	13,645	84,662		1,765	254	16,072	1,532
Nevada	5	7,638	6,816	3,091	3,793	21,338		706	19	3,029	955
Pacific:											
Washington	67	146,789	92,239	14,572	44,775	298,375	137	8,433	1,166	51,258	7,850
Oregon	33	70,717	70,240	17,431	29,629	188,017	142	6,395	443	29,818	4,914
California	117	1,524,851	796,962	170,472	386,483	2,878,768	9,053	88,372	27,561	417,950	35,855

STATES LOCATED IN TWO FEDERAL RESERVE DISTRICTS—CONDITION

Connecticut—District No. 2	11	18,552	7,836	4,955	7,597	38,940		2,530	817	6,477	1,519
New Jersey—District No. 2	198	365,502	250,890	51,298	213,460	881,150	292	38,303	33,298	116,292	23,162
Kentucky—District No. 4	59	40,632	19,457	4,551	17,058	81,698		2,472	900	11,375	2,233
Pennsylvania—District No. 4	225	399,691	544,539	26,054	245,025	1,215,309	310	42,195	12,873	176,160	21,689
West Virginia—District No. 4	12	18,919	7,977	2,153	7,589	36,638		1,314	1,286	4,944	1,616
Louisiana—District No. 6	25	81,938	80,853	15,110	31,521	209,422	919	6,729	1,888	51,155	3,931
Mississippi—District No. 6	18	16,745	7,005	1,182	13,655	38,587		1,354	932	11,549	1,700
Tennessee—District No. 6	65	104,505	34,344	6,428	32,469	177,746	141	7,580	2,668	25,871	5,371
Indiana—District No. 7	101	99,537	125,488	26,057	68,900	319,982	7	10,421	1,741	55,746	11,257
Illinois—District No. 7	266	780,935	1,190,257	149,670	382,248	2,503,110	3,481	35,317	9,946	655,141	42,150
Michigan—District No. 7	166	257,957	324,203	88,845	138,787	809,792	10	17,297	4,073	157,779	26,288
Wisconsin—District No. 7	96	124,135	176,933	25,370	82,126	408,564	33	11,586	2,400	71,112	10,347
Missouri—District No. 10	42	106,207	89,176	12,181	51,304	258,868		4,254	1,068	61,324	4,113
New Mexico—District No. 10	8	8,254	6,877	1,946	2,105	19,182		649	26	2,904	694
Oklahoma—District No. 10	209	115,871	49,546	19,625	65,285	250,327	85	9,501	362	48,749	5,300
Arizona—District No. 12	5	19,106	10,730	3,501	6,406	39,743		1,392	171	6,098	1,295

OF BANKS BY STATES, ON MARCH 7, 1938

ASSETS [in thousands of dollars]

Balances with private banks and American branches of foreign banks	Demand balances with banks in New York City	Demand balances with other domestic banks	Time balances with other domestic banks	Balances with banks in foreign countries	Cash items in process of collection	Cash items not in process of collection	Acceptances of other banks and bills sold with endorsement	Securities borrowed	Other assets (including due from own foreign branches)	Total Assets	State
29,110	1,377,425	2,084,157	70,416	81,737	1,406,710	7,179	39,036	943	246,416	46,164,873	Total
25	6,373	8,456	69	2,811	29	375			170,120	New England:	
-----	1,767	4,667	20	19	2,339	34			82,378	Maine	
-----	2,254	1,963	15	49	875	39			62,660	New Hampshire	
1,550	58,114	45,973	252	4,393	46,319	166	1,982	9,015	1,965,217	Vermont	
107	14,174	7,661	300	709	4,610	10	37	1,161	262,775	Massachusetts	
243	31,012	17,297	125	67	9,552	51		791	385,156	Rhode Island	
										Connecticut	
3,231	141,511	76,682	1,178	63,505	636,055	888	35,485	660	123,982	Middle Atlantic:	
1,232	88,667	27,002		97	19,393	60	27		7,081	New York	
4,432	140,401	165,932	11,169	1,785	73,227	328	61	3	21,499	New Jersey	
										Pennsylvania	
1,828	83,996	116,858	6,060	1,294	43,033	645		150	7,532	East North Central:	
-----	20,420	41,804	1,742	74	11,426	215	32		1,174	Ohio	
3,780	121,279	144,024	1,839	1,751	104,450	343	166		21,311	Indiana	
500	78,878	61,870	1,586	1,083	24,524	209	7	32	4,120	Illinois	
274	17,015	54,537	1,343	37	16,626	235	4		2,337	Michigan	
										Wisconsin	
222	24,009	65,012	2,693	902	24,176	100			3,224	West North Central:	
-----	6,072	47,498	16		9,421	122	25		452	Minnesota	
859	64,580	102,162	1,515	362	51,381	284	11		2,849	Iowa	
-----	401	5,483	251	19	641	13			244	Missouri	
-----	650	6,728	119		670	42			336	North Dakota	
-----	7,766	31,406		1	10,901	408			651	South Dakota	
200	7,423	56,417	329	31	5,202	83			235	Nebraska	
										Kansas	
356	17,526	6,665			2,629	3			252	South Atlantic:	
-----	35,116	19,374	193	34	11,843	143			2,344	Delaware	
101	21,872	17,462	45	28	8,036	47			841	Maryland	
281	14,324	36,275	1,100	1	13,317	91	16		1,913	District of Columbia	
-----	10,428	22,547	6,018		5,075	72	11		514	Virginia	
15	11,031	28,996	179		10,141	85	203	20	857	West Virginia	
-----	6,364	12,660	91		1,742	45			324	North Carolina	
-----	15,098	28,514	25	5	17,090	72	20		1,064	South Carolina	
178	24,414	45,066	2,515	98	10,979	43	23	25	899	Georgia	
										Florida	
275	15,526	37,924	535		10,176	64			950	East South Central:	
28	27,894	58,774	3,200	48	14,245	187			1,283	Kentucky	
-----	10,481	24,709	65	282	5,055	43	3		1,453	Tennessee	
-----	2,867	16,142	15		924	38			150	Alabama	
										Mississippi	
4,453	19,374	210			3,731	31			312	West South Central:	
-----	22,528	40,559	175	95	14,594	128	135		3,204	Arkansas	
297	18,173	73,528	3,177		8,844	116			612	Louisiana	
3,774	83,492	214,988	1,485	285	39,559	416	25	53	1,821	Oklahoma	
										Texas	
28	5,090	15,684	1,847	81	2,015	13			500	Mountain:	
36	2,085	10,262	856		1,374	159			133	Montana	
-----	2,077	9,802	375		541	12			53	Idaho	
561	16,451	46,691	4,310	23	9,842	50			891	Wyoming	
-----	1,188	9,336	155		586	17			48	Colorado	
-----	3,213	9,369	945	109	1,756	5			273	New Mexico	
88	7,259	13,950	1,413		5,540	12			207	Arizona	
-----	1,712	3,637	2,125		219	1			170	Utah	
										Nevada	
889	9,565	38,560	1,216	452	13,090	40	96		1,269	Pacific:	
205	7,016	17,229	1,877	230	8,067	9	307		1,151	Washington	
2,583	63,420	116,648	3,469	3,719	88,068	933	360		14,335	Oregon	
										California	

OF BANKS LOCATED IN FEDERAL RESERVE DISTRICT SPECIFIED

-----	4,613	704	125	4	1,134	4			266	57,133	Connecticut—District No. 2
1,173	80,315	19,422	640	97	17,025	33	27		6,076	1,217,305	New Jersey—District No. 2
-----	2,794	15,008	344		819	19			233	117,895	Kentucky—District No. 4
653	44,555	63,780	2,662	116	18,598	119			6,786	1,605,805	Pennsylvania—District No. 4
-----	2,736	4,233	4,088		777	4	11		86	57,733	West Virginia—District No. 4
760	16,935	21,389	150	95	13,174	34	135		2,409	329,125	Louisiana—District No. 6
-----	1,983	13,858	5		831	16			148	70,963	Mississippi—District No. 6
-----	18,447	39,602	3,055		7,107	76			986	288,500	Tennessee—District No. 6
-----	17,892	34,001	1,667	44	10,411	196	32		1,099	464,496	Indiana—District No. 7
3,780	117,562	124,347	1,769	1,751	101,142	302	166		20,983	3,620,947	Illinois—District No. 7
500	77,544	56,086	945	1,077	24,066	205	7	32	3,991	1,179,695	Michigan—District No. 7
274	15,567	48,054	1,326	37	15,971	20	4		2,151	587,646	Wisconsin—District No. 7
661	20,529	62,353	1,365	289	25,666	60			668	447,218	Missouri—District No. 10
-----	871	5,117	135		438	1			3	30,040	New Mexico—District No. 10
297	18,088	72,417	3,162		8,756	113			593	417,750	Oklahoma—District No. 10
-----	2,503	6,902	915		1,661	5			227	60,912	Arizona—District No. 12

ALL MEMBER BANKS—CONDITION

LIABILITIES (in thousands of dollars)

State	Demand deposits							Time deposits					Bills payable, rediscounts and repurchase agreements	Acceptances of other banks and bills sold with endorsement	
	Total	Individuals, partnerships and corporations	U. S. Government	States, counties, and municipalities	Banks in United States	Banks in foreign countries	Certified and officers' checks, etc.	Total	Individuals, partnerships and corporations	Post-savings	States, counties and municipalities	Banks in United States			Banks in foreign countries
Total	28,652,321	19,116,334	752,141	2,236,537	5,614,646	366,265	566,398	11,594,357	10,845,173	89,588	512,129	136,666	10,801	32,866	39,036
New England:															
Maine	58,794	44,459	642	7,601	5,209	4	876	88,006	86,482	839	630	55	-----	50	-----
New Hampshire	43,560	31,751	347	6,136	4,078	-----	1,248	23,816	22,641	697	215	263	-----	614	-----
Vermont	17,405	14,777	234	967	909	-----	518	34,697	34,277	273	141	6	-----	105	-----
Massachusetts	1,278,208	932,885	24,996	80,183	214,091	9,450	16,603	343,829	340,155	1,706	638	880	450	625	1,982
Rhode Island	123,531	105,663	427	7,342	8,343	313	1,443	102,894	101,111	266	1,497	20	-----	175	37
Connecticut	229,822	187,557	1,636	19,496	16,229	-----	4,904	100,978	98,881	780	1,317	-----	-----	194	-----
Middle Atlantic:															
New York	10,654,400	6,957,288	374,707	431,564	2,221,625	328,045	341,171	1,755,355	1,619,041	-----	109,090	19,398	7,826	14,861	35,485
New Jersey	608,233	468,333	7,014	98,884	24,491	155	9,356	681,776	661,663	-----	19,455	658	-----	1,155	27
Pennsylvania	2,132,672	1,523,337	39,592	113,593	432,966	4,247	18,937	1,546,095	1,400,261	20,394	80,233	45,207	-----	1,958	61
East North Central:															
Ohio	1,024,675	771,014	9,784	88,613	141,373	861	13,030	780,719	747,320	3,975	22,423	7,001	-----	274	-----
Indiana	319,666	205,760	9,410	56,806	43,569	59	4,062	167,758	158,027	2,297	56	7,378	-----	45	32
Illinois	2,637,362	1,686,841	98,021	211,267	609,243	7,193	24,797	815,736	775,273	1,641	38,621	201	-----	25	166
Michigan	668,665	459,381	11,744	118,145	70,773	702	7,720	476,801	469,044	909	5,175	1,673	-----	4	7
Wisconsin	333,178	205,927	5,856	60,244	56,710	195	4,246	243,181	239,121	1,978	676	1,406	-----	35	4
West North Central:															
Minnesota	438,831	245,218	1,148	64,277	120,421	709	7,058	223,196	214,191	2,140	2,537	4,328	-----	1	-----
Iowa	221,156	132,007	2,215	42,383	42,331	-----	2,220	95,799	95,184	488	122	5	-----	16	25
Missouri	915,796	500,950	13,051	60,116	333,109	343	8,227	225,600	217,592	1,846	794	5,428	-----	53	11
North Dakota	25,492	20,188	112	2,641	2,124	-----	4,227	20,006	19,447	137	416	6	-----	-----	-----
South Dakota	39,020	26,691	369	8,779	2,810	-----	371	19,182	18,413	142	623	4	-----	96	-----
Nebraska	198,651	119,447	1,779	20,121	54,928	1	2,375	45,221	44,837	322	33	29	-----	204	-----
Kansas	201,290	117,660	3,204	43,982	33,673	-----	2,771	41,135	40,042	610	139	344	-----	115	-----
South Atlantic:															
Delaware	86,322	81,442	699	959	1,432	-----	1,790	18,167	17,083	427	477	180	-----	200	-----
Maryland	250,071	170,328	10,396	26,912	70,756	151	1,528	135,950	129,939	673	1,983	3,355	-----	85	-----
District of Columbia	208,976	178,649	1,092	52	26,921	265	1,997	91,270	90,586	409	-----	275	-----	-----	-----
Virginia	236,335	154,560	3,093	18,588	56,362	25	3,737	179,118	169,058	1,505	7,274	1,281	-----	360	16
West Virginia	125,459	98,774	1,258	13,341	10,247	-----	1,839	89,774	87,798	1,404	67	505	-----	377	11
North Carolina	188,128	94,813	1,004	20,922	67,553	-----	3,836	48,647	45,114	350	1,815	1,368	-----	160	203
South Carolina	63,954	40,726	285	16,928	5,284	-----	731	18,121	17,633	35	388	65	-----	50	-----
Georgia	226,467	143,765	6,430	16,902	57,915	10	1,445	77,799	74,758	2,479	443	119	-----	1,086	20
Florida	239,630	154,895	3,224	34,119	45,474	189	1,729	52,252	48,133	625	2,189	1,305	-----	93	23
East South Central:															
Kentucky	207,119	135,920	2,464	13,849	53,485	-----	1,401	92,358	88,638	655	2,696	369	-----	6	-----
Tennessee	275,743	143,861	5,793	41,423	82,274	-----	2,392	129,309	110,908	5,138	6,114	7,149	-----	-----	-----
Alabama	144,208	99,871	2,515	17,979	22,695	257	891	73,961	71,040	1,530	866	525	-----	6	3
Mississippi	53,855	25,204	732	22,263	5,325	-----	331	23,276	22,529	737	-----	10	-----	-----	-----
West South Central:															
Arkansas	85,551	52,687	371	14,725	16,867	-----	901	32,845	31,663	904	150	128	-----	15	-----
Louisiana	289,512	146,854	7,806	42,933	88,773	953	2,193	81,446	69,216	4,473	7,697	60	-----	89	135
Oklahoma	298,411	189,986	7,231	44,602	52,029	-----	4,563	79,294	67,717	415	7,042	4,120	-----	15	-----
Texas	1,022,942	676,109	23,235	112,140	198,705	574	12,179	195,756	176,770	3,367	14,825	794	-----	421	25
Mountain:															
Montana	74,362	54,676	246	10,099	7,684	-----	1,657	36,892	35,830	139	883	40	-----	-----	-----
Idaho	53,557	36,437	239	13,840	2,480	-----	561	24,450	24,133	297	-----	20	-----	-----	-----
Wyoming	30,289	19,058	201	7,200	3,431	-----	399	16,294	15,499	125	444	226	-----	147	-----
Colorado	202,846	143,842	422	17,520	38,653	28	2,381	81,527	77,763	407	247	3,110	-----	350	-----
New Mexico	35,752	22,190	276	10,558	2,160	-----	568	9,353	9,217	55	70	11	-----	-----	-----
Arizona	50,288	36,312	158	11,148	1,744	98	828	17,660	17,993	84	173	10	-----	-----	-----
Utah	78,318	46,394	185	15,360	15,817	-----	562	39,718	39,095	123	153	347	-----	25	-----
Nevada	19,474	13,811	98	4,535	576	-----	454	12,034	11,800	148	-----	-----	-----	-----	-----
Pacific:															
Washington	254,514	180,996	3,772	28,946	36,594	1,172	3,034	133,693	131,707	499	556	931	-----	80	96
Oregon	144,055	107,823	4,307	13,912	14,364	651	3,028	99,663	91,119	322	7,852	370	-----	9	307
California	1,505,746	1,109,217	58,321	101,672	189,841	9,615	37,080	1,871,890	1,670,031	20,823	162,808	15,703	2,525	8,687	360

STATES LOCATED IN TWO FEDERAL RESERVE DISTRICTS—CONDITION

Connecticut—District No. 2	28,015	21,196	592	3,187	2,255	-----	785	21,304	21,032	94	178	-----	-----	100	-----
New Jersey—District No. 2	499,957	397,248	4,813	66,097	23,287	155	8,357	570,667	556,143	-----	14,390	134	-----	743	27
Kentucky—District No. 4	56,748	48,277	844	5,379	1,929	-----	319	45,140	43,166	400	1,402	163	-----	-----	-----
Pennsylvania—District No. 4	771,957	557,755	11,535	30,357	165,256	232	6,822	551,838	479,657	5,819	40,777	25,585	-----	320	-----
West Virginia—District No. 4	22,132	18,588	275	1,576	1,436	-----	257	24,987	24,562	232	2	191	-----	150	11
Louisiana—District No. 6	234,342	110,039	7,459	37,922	76,616	953	1,353	66,208	53,988	4,463	7,697	60	-----	89	135
Mississippi—District No. 6	44,675	18,706	702	19,737	5,210	-----	320	19,597	18,969	618	-----	10	-----	-----	-----
Tennessee—District No. 6	163,904	85,797	5,096	25,273	46,128	-----	1,610	93,069	76,856	4,950	4,584	6,679	-----	-----	-----
Indiana—District No. 7	281,801	178,522	9,244	51,866	38,524	5	3,586	136,031	128,410	1,443	25	6,153	-----	15	32
Illinois—District No. 7	2,544,108	1,630,013	95,040	200,213	587,239	7,193	24,046	743,620	714,156	467	28,840	157	-----	25	166
Michigan—District No. 7	649,106	446,142	11,510	112,593	70,664	702	7,495	435,539	429,007	471	4,424	1,637	-----	4	7
Wisconsin—District No. 7	312,636	191,481	5,813	56,030	55,161	195	3,956	215,499	212,071	1,516	532	1,380	-----	35	4
Missouri—District No. 10	369,674	163,140	3,746	18,297	179,162	131	5,198	44,232	43,149	610	98	375	-----	53	-----
New Mexico—District No. 10	20,882	11,123	245	7,452	1,608	-----	454	6,944	6,837	52	50	5	-----	-----	-----
Oklahoma—District No. 10	293,655														

OF BANKS BY STATES, ON MARCH 7, 1938—Continued

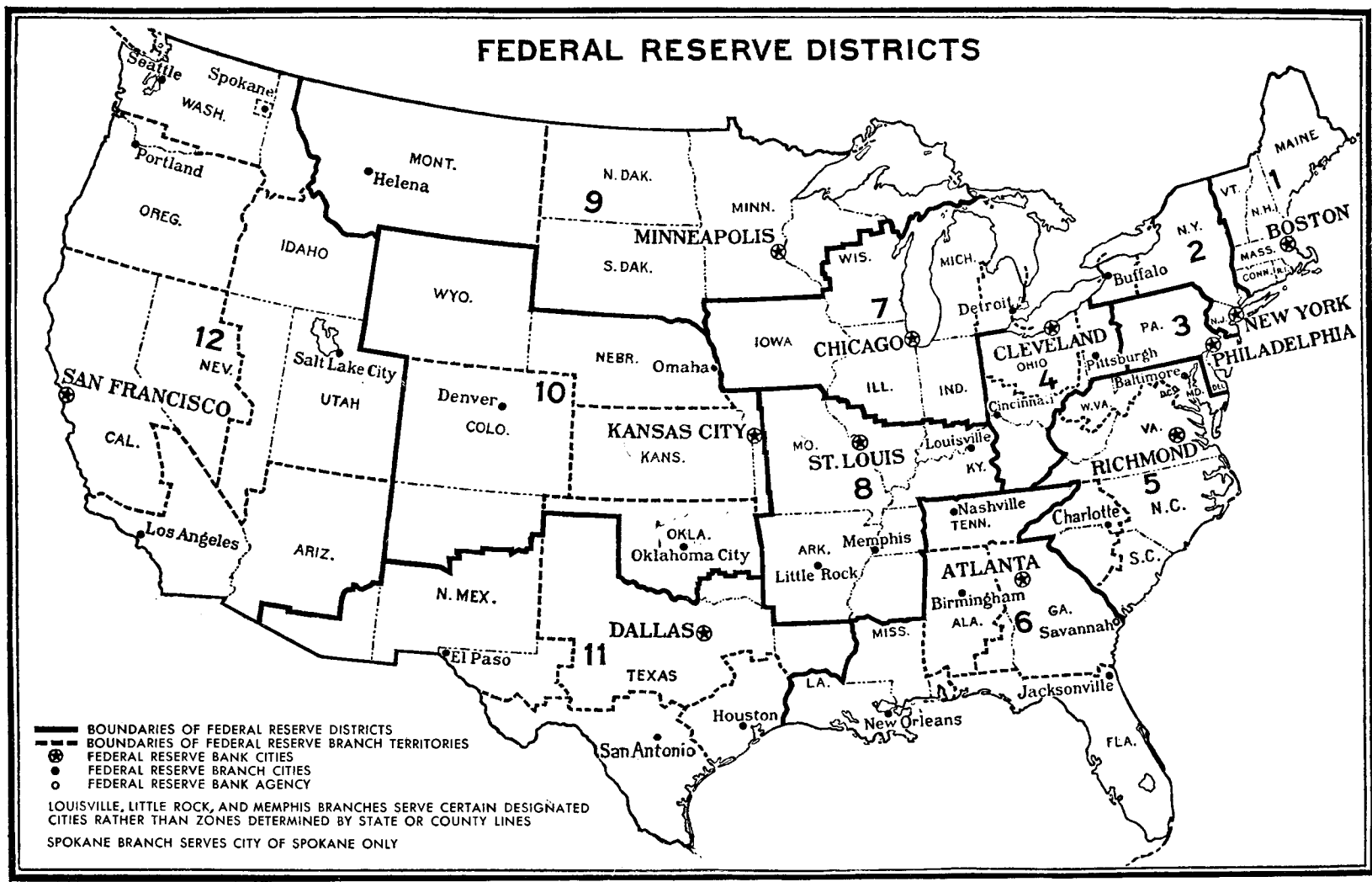
LIABILITIES [in thousands of dollars]

Acceptances executed by or for account of reporting banks	Expenses accrued and unpaid	Dividends declared not yet payable, etc.	Other liabilities (including due to own foreign branches and securities borrowed)	Capital notes and debentures	Capital stock	Surplus	Undivided profits—net	Reserves for contingencies	Retirement fund for preferred stock, etc.	Total liabilities, including capital account	Net demand deposits (See page 10)	Demand deposits—adjusted	State
145,231	93,062	17,762	238,391	51,274	2,375,784	2,020,279	611,508	276,927	16,075	46,164,873	23,789,968	20,512,559	Total
													New England:
													Maine
													New York
													New Hampshire
													Vermont
													Massachusetts
													Rhode Island
													Connecticut
													Middle Atlantic:
													New York
													New Jersey
													Pennsylvania
													East North Central:
													Ohio
													Indiana
													Illinois
													Michigan
													Wisconsin
													West North Central:
													Minnesota
													Iowa
													Missouri
													North Dakota
													South Dakota
													Nebraska
													Kansas
													South Atlantic:
													Delaware
													Maryland
													District of Columbia
													Virginia
													West Virginia
													North Carolina
													South Carolina
													Georgia
													Florida
													East South Central:
													Kentucky
													Tennessee
													Alabama
													Mississippi
													West South Central:
													Arkansas
													Louisiana
													Oklahoma
													Texas
													Mountain:
													Montana
													Idaho
													Wyoming
													Colorado
													New Mexico
													Arizona
													Utah
													Nevada
													Pacific:
													Washington
													Oregon
													California

OF BANKS LOCATED IN FEDERAL RESERVE DISTRICT SPECIFIED

292	169	8	87	4,565	1,867	666	228	124	57,133	21,564	24,034	Connecticut—District No. 2
	2,266	153	7,806	82,563	35,441	12,548	4,101	741	1,217,305	383,240	454,677	New Jersey—District No. 2
	30	24	136	7,942	5,046	1,994	746	89	117,895	38,156	53,156	Kentucky—District No. 4
309	5,697	626	2,094	71,874	150,136	24,426	26,197	331	1,605,805	645,307	576,336	Pennsylvania—District No. 4
	172	16	2	4,540	3,933	1,477	309	4	57,732	14,386	19,644	West Virginia—District No. 4
1,135	326	265	187	14,082	7,415	3,839	593	509	329,125	182,844	136,140	Louisiana—District No. 6
	94	10	7	4,167	1,757	588	15	53	70,963	28,003	37,932	Mississippi—District No. 6
141	318	50	375	20,061	7,048	3,149	449	86	288,650	98,748	105,573	Tennessee—District No. 6
7	609	24	297	22,083	13,299	6,381	2,159	268	464,496	219,497	223,563	Indiana—District No. 7
3,752	11,028	205	3,622	161,501	83,951	29,645	37,251	551	3,620,947	2,202,314	1,753,130	Illinois—District No. 7
10	1,297	94	785	56,142	21,830	10,506	3,665	710	1,179,695	492,275	542,164	Michigan—District No. 7
33	955	51	587	32,452	11,193	8,328	2,642	539	587,646	233,070	235,496	Wisconsin—District No. 7
	242	12	212	16,446	9,208	6,144	962	33	447,218	150,126	160,969	Missouri—District No. 10
	6		6	1,285	663	137	94	23	30,040	14,456	18,591	New Mexico—District No. 10
85	653	368	278	24,478	12,357	6,141	1,116	50	417,750	194,394	225,849	Oklahoma—District No. 10
	81	3	164	2,471	1,187	491	341	205	60,912	31,803	39,434	Arizona—District No. 12

FEDERAL RESERVE DISTRICTS



- BOUNDARIES OF FEDERAL RESERVE DISTRICTS
- - - BOUNDARIES OF FEDERAL RESERVE BRANCH TERRITORIES
- ⊗ FEDERAL RESERVE BANK CITIES
- FEDERAL RESERVE BRANCH CITIES
- FEDERAL RESERVE BANK AGENCY

LOUISVILLE, LITTLE ROCK, AND MEMPHIS BRANCHES SERVE CERTAIN DESIGNATED CITIES RATHER THAN ZONES DETERMINED BY STATE OR COUNTY LINES
 SPOKANE BRANCH SERVES CITY OF SPOKANE ONLY