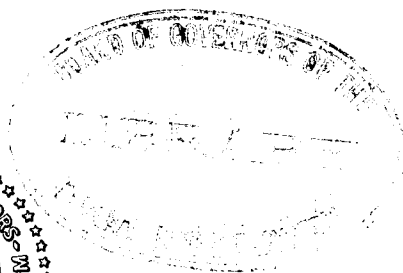


Member Bank Call Report

No. 74

Condition of Member Banks
December 31, 1937

BOARD OF GOVERNORS
of the
FEDERAL RESERVE SYSTEM
WASHINGTON



THE MEMBER BANK CALL REPORT is published following each official call upon member banks for statements of their condition. It contains tables showing assets and liabilities and a classification of loans, investments, and deposits for all member banks (national and State) in the country as a whole, by Federal Reserve districts and by classes of banks. Tables are also given, by States and cities, showing assets and liabilities for all member banks. All figures included in this report relating to the condition of national banks were furnished by the Comptroller of the Currency. The abstract of condition reports of national banks issued by the Comptroller gives detailed statistical data regarding the condition of national banks.

MEMBER BANK CALL REPORT

Washington, February 26, 1938

CONDITION OF MEMBER BANKS

[Amounts in thousands of dollars]

	Condition on—			Change since—	
	Dec. 31, 1937	June 30, 1937	Dec. 31, 1936	June 30, 1937	Dec. 31, 1936
ASSETS					
Loans (including overdrafts).....	13,957,823	14,284,875	13,359,853	-327,052	+597,970
United States Government direct obligations.....	10,574,143	10,870,404	11,639,486	-296,261	-1,065,343
Securities fully guaranteed by United States Government.....	1,797,407	1,818,530	1,905,718	-21,123	-108,311
Other securities.....	5,422,382	5,764,752	6,094,627	-342,370	-672,245
Total loans and investments.....	31,751,755	32,738,561	32,999,684	-986,806	-1,247,929
Customers' liability on account of acceptances.....	154,504	187,143	179,414	-32,639	-24,910
Banking house, furniture, and fixtures.....	971,465	980,375	981,975	-8,910	-10,510
Other real estate owned.....	342,694	353,714	367,486	-11,020	-24,792
Reserve with Federal Reserve banks.....	7,005,209	6,896,663	6,571,694	+108,546	+433,515
Cash in vault.....	589,457	629,305	697,380	-39,848	-107,923
Balances with private banks and American branches of foreign banks.....	24,787	25,371	35,645	-584	-10,858
Demand balances with banks in New York City.....	1,289,310	1,201,514	1,599,810	+87,796	-310,500
Demand balances with other domestic banks.....	2,030,475	1,898,657	2,318,810	+131,818	-288,335
Time balances with other domestic banks.....	69,818	81,432	112,192	-11,614	-42,374
Balances with banks in foreign countries.....	69,723	51,977	55,480	+17,746	+14,243
Due from own foreign branches.....	3,578	4,592	14,209	-1,014	-10,631
Cash items in process of collection.....	2,259,351	2,200,829	2,533,275	+58,522	-273,924
Cash items not in process of collection.....	8,869	11,114	12,919	-2,445	-4,050
Acceptances of other banks and bills sold with endorsement.....	41,226	16,312	10,578	+24,914	+30,648
Securities borrowed.....	895	345	589	+500	+306
Other assets.....	172,396	190,709	227,193	-18,313	-54,797
Total assets.....	46,785,512	47,468,613	48,718,333	-683,101	-1,932,821
LIABILITIES					
Demand deposits—Total.....	29,317,024	30,142,898	31,896,215	-825,874	-2,579,191
Individuals, partnerships, and corporations.....	19,747,450	20,272,432	20,970,304	-524,982	-1,222,854
United States Government.....	781,034	628,125	881,961	+152,909	-100,927
States, counties, and municipalities.....	2,131,984	2,577,445	2,329,180	-445,461	-197,196
Banks in United States.....	5,436,442	5,298,023	6,401,831	+138,419	-965,389
Banks in foreign countries.....	452,772	615,259	431,808	-162,487	+20,964
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	767,342	751,614	881,131	+15,728	-113,789
Time deposits—Total.....	11,521,632	11,347,148	10,989,111	+174,454	+532,521
Individuals, partnerships, and corporations:					
Evidenced by savings pass books.....	9,461,126	9,244,567	8,991,216	+216,559	+469,910
Certificates of deposit.....	740,327	757,618	765,315	-17,291	-24,988
Open accounts.....	575,832	724,104	647,498	-148,272	-71,666
Christmas savings and similar accounts.....	28,761	91,593	25,319	-62,832	+3,442
Postal savings.....	94,653	99,736	104,369	-5,083	-9,716
States, counties, and municipalities.....	481,721	292,280	296,229	+189,441	+185,492
Banks in United States.....	128,641	123,208	153,372	+5,433	-24,731
Banks in foreign countries.....	10,571	14,042	5,793	-3,471	+4,778
Total deposits.....	40,838,656	41,490,046	42,885,326	-651,390	-2,046,670
Secured by pledge of loans and/or investments.....	2,969,035	2,994,886	3,181,586	-25,851	-212,551
Not secured by pledge of loans and/or investments.....	37,869,621	38,495,160	39,703,740	-625,539	-1,834,119
Due to own foreign branches.....	117,510	143,498	63,968	-25,988	+53,542
Agreements to repurchase securities sold.....	2,195	1,197	1,810	+998	+385
Bills payable and rediscounts.....	12,426	16,194	15,325	-3,768	-2,899
Acceptances of other banks and bills sold with endorsement.....	41,226	16,312	10,578	+24,914	+30,648
Acceptances executed for customers.....	157,592	185,650	173,572	-28,058	-15,980
Acceptances executed by other banks for reporting banks.....	16,019	26,149	27,915	-10,130	-11,896
Securities borrowed.....	895	345	589	+500	+306
Interest, taxes, and other expenses accrued and unpaid.....	76,306	87,381	79,523	-11,075	-3,217
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	43,423	44,099	45,431	-676	-2,008
Other liabilities.....	108,089	118,947	139,117	-10,858	-31,028
Capital notes and debentures.....	52,006	62,453	74,432	-10,447	-22,426
Capital stock (for par value see p. 3).....	2,378,600	2,381,796	2,379,408	-3,196	-808
Surplus.....	2,010,421	1,971,464	1,936,370	+38,957	+74,051
Undivided profits—net.....	602,430	587,495	560,324	+14,935	+42,106
Reserves for contingencies.....	311,355	319,648	309,817	-8,293	+1,538
Retirement fund for preferred stock and capital notes and debentures.....	16,363	15,939	14,828	+424	+1,535
Total liabilities (including capital account).....	46,785,512	47,468,613	48,718,333	-683,101	-1,932,821
Net demand deposits (see page 10).....	23,740,652	24,844,886	25,449,917	-1,104,234	-1,709,265
Demand deposits—adjusted ¹	20,387,425	21,400,643	21,647,340	-1,013,218	-1,259,915
Number of banks.....	6,341	6,357	6,376	-16	-35

¹ Demand deposits other than interbank and U. S. Government, less cash items reported as in process of collection and, prior to Dec. 31, 1935, less cash items reported on hand but not in process of collection.

ALL MEMBER BANKS—CONDITION ON SELECTED CALL DATES, DECEMBER 31, 1932, TO DECEMBER 31, 1937

[Amounts in thousands of dollars]

	1932 Dec. 31	1933 Dec. 30 ¹	1934 Dec. 31	1935 Dec. 31	1936 Dec. 31	1937 June 30	1937 Dec. 31
ASSETS							
Loans (including overdrafts).....	15,204,050	12,833,483	12,028,103	12,175,102	13,359,853	14,284,875	13,957,823
United States Government direct obligations.....	6,539,706	7,254,234	9,905,692	10,500,527	11,639,486	10,870,404	10,574,143
Securities fully guaranteed by United States Government.....			989,208	1,767,864	1,905,718	1,818,530	1,797,407
Other securities.....	5,725,714	5,131,926	5,227,275	5,541,381	6,094,627	5,764,752	5,422,382
Total loans and investments.....	27,469,470	25,219,643	28,150,278	29,984,874	32,999,684	32,738,561	31,751,755
Customers' liability on account of acceptances.....	412,248	459,264	241,951	179,071	179,414	187,143	154,504
Banking house, furniture, and fixtures.....	1,150,245	981,206	1,001,087	991,684	981,975	980,375	971,465
Other real estate owned.....	268,945	274,966	313,556	366,979	367,486	353,714	342,694
Reserve with Federal Reserve banks.....	2,511,374	2,677,693	4,081,565	5,573,212	6,571,694	6,896,663	7,005,209
Cash in vault.....	422,838	471,006	608,602	664,778	697,380	629,305	589,457
Balances with private banks and American branches of foreign banks.....	(²)	(²)	(²)	36,759	35,645	25,371	24,787
Demand balances with banks in New York City.....	992,405	793,459	1,280,891	1,560,468	1,599,810	1,201,514	1,289,310
Demand balances with other domestic banks.....	1,423,251	1,175,682	1,754,943	2,060,541	2,318,810	1,898,657	2,030,475
Time balances with other domestic banks.....	(³)	61,868	113,139	118,111	112,192	81,432	69,818
Balances with banks in foreign countries.....	91,175	158,683	184,515	50,788	55,480	51,977	69,723
Due from own foreign branches.....	102,706	143,816	92,536	5,572	14,209	4,592	3,578
Cash items in process of collection.....	1,121,949	1,132,338	1,903,307	2,254,755	2,533,275	2,200,829	2,259,351
Cash items not in process of collection.....				15,972	12,919	11,114	8,869
Redemption fund and due from United States Treasurer.....	39,242	40,307	33,956				
Acceptances of other banks and bills sold with endorsement.....	14,869	46,349	1,761	11,137	10,578	16,312	41,226
Securities borrowed.....	12,928	10,827	1,896	791	589	345	895
Other assets.....	226,281	229,219	313,208	246,543	227,193	190,709	172,396
Total assets.....	36,259,926	33,876,326	40,077,191	44,122,035	48,718,333	47,468,613	46,785,512
LIABILITIES							
Demand deposits—Total.....	18,140,258	18,041,733	23,940,477	28,040,086	31,896,215	30,142,898	29,317,024
Individuals, partnerships, and corporations.....	12,272,777	12,108,621	14,951,169	18,035,082	20,970,304	20,272,432	19,747,450
United States Government.....	474,741	967,167	1,635,516	844,041	881,961	628,125	781,034
States, counties, and municipalities.....	1,118,702	1,319,689	1,799,435	2,139,464	2,329,180	2,577,445	2,131,984
Banks in United States.....	3,608,839	3,138,755	4,569,264	5,695,795	6,401,831	5,298,023	5,436,442
Banks in foreign countries.....	243,395	129,248	146,838	443,998	431,808	615,259	452,772
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	421,804	378,253	838,255	881,706	881,131	751,614	767,342
Time deposits—Total.....	10,549,579	9,125,241	9,907,928	10,414,097	10,989,111	11,347,148	11,521,632
Individuals, partnerships, and corporations:							
Evidenced by savings pass books.....	7,259,337	6,428,536	7,599,028	8,293,860	8,991,216	9,244,567	9,461,126
Certificates of deposit.....	1,352,347	900,043	881,978	815,901	765,315	757,618	740,327
Open accounts.....	799,136	³ 610,402	520,089	548,372	647,498	724,104	575,832
Christmas savings and similar accounts.....		18,061	19,347	21,503	25,319	91,593	28,761
Postal savings.....	708,426	778,205	451,988	217,564	104,369	99,736	94,653
States, counties, and municipalities.....	342,417	300,559	294,452	361,346	296,229	292,280	481,721
Banks in United States.....	86,627	82,793	133,552	150,775	153,372	123,208	128,641
Banks in foreign countries.....	1,289	6,642	7,494	4,776	5,793	14,042	10,571
Total deposits.....	28,689,837	27,166,974	33,848,405	38,454,183	42,885,326	41,490,046	40,838,656
Secured by pledge of loans and/or investments.....	(⁴)	(⁴)	3,694,023	3,100,721	3,181,586	2,994,886	2,969,035
Not secured by pledge of loans and/or investments.....	(⁴)	(⁴)	30,154,382	35,353,462	39,703,740	38,495,160	37,869,621
Due to own foreign branches.....	53,160	13,748		51,379	63,968	143,498	117,510
National bank notes outstanding.....	776,749	775,270	650,935				
Agreements to repurchase securities sold.....	45,579	11,669	6,341	8,108	1,810	1,197	2,195
Bills payable and rediscounts.....	546,785	143,340	12,787	6,091	15,325	16,194	12,426
Acceptances of other banks and bills sold with endorsement.....	14,869	46,349	1,761	11,137	10,578	16,312	41,226
Acceptances executed for customers.....	429,738	480,969	253,791	173,204	173,572	185,650	157,592
Acceptances executed by other banks for reporting banks.....	7,335	10,725	8,976	24,367	27,915	26,149	16,019
Securities borrowed.....	12,928	10,827	1,896	791	589	345	895
Interest, taxes, and other expenses accrued and unpaid.....	73,276	69,120	63,378	68,607	79,523	87,381	76,306
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	(⁴)	(⁴)	40,312	41,019	45,431	44,099	43,423
Other liabilities.....	200,501	184,973	134,114	137,977	139,117	118,947	108,089
Capital notes and debentures.....		103,610	120,465	115,100	74,432	62,453	52,006
Capital stock (for par value see page 3).....	2,409,859	2,312,019	2,543,621	2,518,640	2,379,408	2,381,796	2,378,600
Surplus.....	2,148,260	1,749,935	1,661,656	1,710,599	1,936,370	1,971,464	2,010,421
Undivided profits—net.....	438,521	355,386	391,013	458,292	560,324	587,495	602,430
Reserves for contingencies.....	412,529	441,412	335,218	336,375	309,817	319,648	311,355
Retirement fund for preferred stock and capital notes and debentures.....		(⁴)	2,522	6,166	14,828	15,939	16,363
Total liabilities (including capital account).....	36,259,926	33,876,326	40,077,191	44,122,035	48,718,333	47,468,613	46,785,512
Net demand deposits (See p. 10).....	15,193,116	14,821,139	18,850,646	22,169,397	25,449,917	24,844,886	23,740,652
Demand deposits—adjusted ⁵	12,691,334	12,674,225	15,685,552	18,801,497	21,647,340	21,400,662	20,387,425
Number of banks.....	6,816	6,011	6,442	6,387	6,376	6,357	6,341

¹ Beginning with 1933, figures relate to licensed banks only.² Included in "Other assets."³ Includes \$27,288,000 of deposits the payment of which was deferred by agreement with depositors or otherwise. Such deposits were reported separately from June 30, 1933, to June 30, 1934, inclusive.⁴ Not reported separately.⁵ Demand deposits other than interbank and U. S. Government, less cash items reported as in process of collection and, prior to Dec. 31, 1935, less cash items reported on hand but not in process of collection.

ALL MEMBER BANKS—CLASSIFICATION OF LOANS, INVESTMENTS, BORROWINGS AND CAPITAL STOCK ON SELECTED CALL DATES, DEC. 31, 1932, TO DEC. 31, 1937

[In thousands of dollars]

	1932 Dec. 31	1933 ¹ Dec. 30	1934 Dec. 31	1935 Dec. 31	1936 Dec. 31	1937 June 30	1937 Dec. 31
Loans—Total	15,204,050	12,833,483	12,028,103	12,175,102	13,359,853	14,284,875	13,957,823
Acceptances of other banks payable in United States.....	375,424	223,361	256,041	181,011	160,525	130,698	125,835
Bills, acceptances, etc., payable in foreign countries.....	30,130	36,524	31,404	28,917	18,388	15,148	22,502
Commercial paper bought in open market.....	92,647	131,557	232,441	271,949	323,742	376,929	363,597
Loans to banks.....	444,115	287,003	155,497	97,985	85,109	114,650	69,943
Loans on securities exclusive of loans to banks—Total.....	5,205,405	4,611,378	4,139,633	4,135,686	4,195,344	4,365,394	3,702,622
To brokers and dealers in New York.....	357,162	839,649	843,368	1,046,875	1,144,446	1,278,240	738,123
To brokers and dealers elsewhere.....	240,513	166,044	186,705	196,268	266,162	257,792	212,079
To others.....	4,607,730	3,605,685	3,109,560	2,892,543	2,784,736	2,829,362	2,752,420
Real estate loans:							
On farm land.....	356,221	317,853	261,796	251,215	258,227	264,505	264,924
On other real estate.....	2,505,420	2,041,442	2,011,565	2,032,634	2,146,305	2,240,866	2,282,503
Reporting banks' own acceptances.....	225,185	212,637	231,824	169,397	131,131	113,247	129,695
Agricultural loans (except loans on farm land).....	5,969,503	4,971,728	4,707,902	5,006,308	5,382,137	459,745	500,058
All other loans (including overdrafts).....					5,658,945	6,203,692	6,496,144
United States Government direct obligations—Total	6,539,706	7,254,234	9,905,692	10,500,527	11,639,486	10,870,494	10,574,143
Treasury bonds maturing on or before December 31, 1949.....				2,468,710	2,394,108	2,319,082	2,473,115
Treasury bonds maturing after December 31, 1949.....	4,095,505	4,410,878	4,658,549	1,410,280	3,630,520	3,325,033	3,123,111
Other United States bonds.....				26,495	35,696	45,057	39,104
Treasury notes.....	1,649,106	1,916,299	4,217,184	5,403,466	4,526,645	4,360,617	4,277,041
Certificates of indebtedness.....	550,738	485,017	(²)				
Treasury bills.....	244,357	442,040	1,029,959	1,191,576	1,052,517	820,615	661,772
Securities fully guaranteed by U. S. Government—Total	5,725,714	5,131,926	5,227,275	5,541,381	6,094,627	5,764,752	5,422,382
Reconstruction Finance Corporation.....		(³)	241,389	241,404	210,328	219,602	255,432
Federal Farm Mortgage Corporation.....			242,100	435,506	457,388	386,225	398,899
Home Owners' Loan Corporation.....			505,719	1,090,954	1,238,002	1,212,703	1,143,076
Other securities—Total	5,725,714	5,131,926	5,227,275	5,541,381	6,094,627	5,764,752	5,422,382
Obligations of:							
States, counties, municipalities, etc.....	1,751,045	1,788,686	1,947,635	2,159,097	2,208,638	2,132,659	2,031,868
Public utilities.....	852,702	704,698	714,803	855,647	1,002,085	870,733	794,471
Railroads.....			792,983	821,837	991,934	956,941	885,643
Home Owners' Loan Corporation guaranteed by U. S. Government as to interest only.....			111,148				
Federal land banks.....			136,015	175,161	184,560	161,838	150,106
Intermediate credit banks.....			117,289	97,829	111,068	127,536	130,174
Joint stock land banks.....	2,051,659	1,729,426	18,889	21,656	18,426	18,665	19,153
Territorial and insular possessions.....			17,101	18,418	17,774	17,380	14,743
Real estate corporations.....			74,739	74,325	68,975	59,883	55,597
Other domestic corporations.....			535,085	564,032	713,109	657,672	629,914
Stock of:							
Federal Reserve banks.....	150,445	139,829	146,553	130,317	130,744	132,238	132,637
Real estate corporations.....			55,508	48,520	51,819	50,227	55,092
Banks and banking corporations.....	469,895	456,212	67,068	65,981	71,494	71,479	74,215
Other domestic corporations.....			248,194	264,654	287,502	279,353	267,467
Foreign securities:							
Central governments.....			127,769	122,035	131,059	133,094	95,560
Provincial, State, and municipal governments.....	449,968	313,075	42,582	57,054	55,026	50,355	45,405
Other foreign securities.....			73,914	64,815	50,414	44,699	40,337
Bills payable and rediscounts—Total	546,785	143,340	12,787	6,091	15,325	16,194	12,426
With Federal Reserve banks:							
Bills payable.....	136,920	56,154	6,291	3,556	2,529	8,375	7,717
Rediscounts.....	97,604	18,602	598	782	42	1,373	1,947
All other:							
Bills payable.....	308,495	67,187	5,830	1,638	12,734	6,435	2,748
Rediscounts.....	3,766	1,397	68	115	20	11	14
Par value of capital stock—Total	2,409,859	2,312,467	2,547,704	2,527,046	2,383,174	2,367,523	2,363,001
First preferred.....		158,025	530,628	564,383	396,130	357,226	342,903
Second preferred.....		5,750	22,946	29,180	27,579	25,197	25,239
Common.....	2,409,859	2,148,692	1,994,130	1,933,483	1,959,465	1,985,100	1,994,859

¹ Revised.² Beginning with 1933, figures relate to licensed banks only.³ \$93,000 reported as certificates of indebtedness are included in Treasury notes.⁴ Included in "Other securities"; estimated to be between \$100,000,000 and \$150,000,000.

ALL MEMBER BANKS—CONDITION ON DECEMBER 31, 1937, BY CLASSES OF BANKS

[Amounts in thousands of dollars]

	All member banks	All national member banks	All State member banks	Central reserve city member banks		Reserve city member banks	Country member banks
				New York	Chicago		
ASSETS							
Loans (including overdrafts).....	13,957,823	8,796,207	5,161,616	3,673,433	635,491	5,202,554	4,446,345
United States Government direct obligations.....	10,574,143	6,752,842	3,821,301	3,206,545	916,085	3,961,935	2,489,578
Securities fully guaranteed by United States Government.....	1,797,407	1,306,504	490,903	388,472	94,368	636,967	677,600
Other securities.....	5,422,382	3,678,705	1,743,677	1,044,882	255,116	1,612,154	2,510,230
Total loans and investments.....	31,751,755	20,534,258	11,217,497	8,313,332	1,901,060	11,413,610	10,123,753
Customers' liability on account of acceptances.....	154,504	77,087	77,417	110,752	3,446	38,137	2,169
Banking house, furniture, and fixtures.....	971,465	630,518	340,947	226,021	21,826	338,033	385,585
Other real estate owned.....	342,694	155,580	187,114	33,565	6,320	126,708	176,101
Reserve with Federal Reserve banks.....	7,005,209	4,172,915	2,832,294	2,737,972	596,044	2,309,707	1,361,486
Cash in vault.....	589,457	418,483	170,974	56,183	26,758	199,881	306,635
Balances with private banks and American branches of foreign banks.....	24,787	15,732	9,055	1,769	4,654	15,626	2,738
Demand balances with banks in New York City.....	1,289,310	921,855	367,455	70,166	136,242	593,208	489,694
Demand balances with other domestic banks.....	2,030,475	1,591,805	438,670	48,234	37,063	840,823	1,104,355
Time balances with other domestic banks.....	69,818	54,862	14,956	36	940	20,705	48,137
Balances with banks in foreign countries.....	69,723	39,466	30,257	47,943	1,731	16,713	3,336
Due from own foreign branches.....	3,578	3,578				3,578	
Cash items in process of collection.....	2,259,351	1,319,976	939,375	989,331	145,974	841,384	282,662
Cash items not in process of collection.....	8,869	6,163	2,706	742	75	3,707	4,345
Acceptances of other banks and bills sold with endorsement.....	41,226	19,965	21,261	37,745	281	2,989	211
Securities borrowed.....	895	188	707				895
Other assets.....	172,396	101,084	71,312	47,303	23,863	60,155	41,075
Total assets.....	46,785,512	30,063,515	16,721,997	12,721,094	2,906,277	16,824,964	14,333,177
LIABILITIES							
Demand deposits—Total.....	29,317,024	18,459,255	10,857,769	10,005,888	2,182,472	10,386,272	6,742,392
Individuals, partnerships, and corporations.....	19,747,450	12,150,449	7,597,001	6,507,420	1,354,313	6,742,833	5,142,884
United States Government.....	781,034	501,374	279,660	382,016	64,813	255,833	78,372
States, counties, and municipalities.....	2,131,984	1,655,468	476,516	188,910	206,989	777,023	959,062
Banks in United States.....	5,436,442	3,512,205	1,924,237	2,107,561	528,150	2,388,844	411,887
Banks in foreign countries.....	452,772	210,843	241,929	415,776	5,431	30,112	1,453
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	767,342	428,916	338,426	404,205	22,776	191,627	148,734
Time deposits—Total.....	11,521,632	8,027,514	3,494,118	752,778	453,977	4,571,762	5,743,115
Individuals, partnerships, and corporations:.....							
Evidenced by savings pass books.....	9,461,126	6,626,879	2,834,247	405,934	391,328	3,747,246	4,916,618
Certificates of deposit.....	740,327	577,531	162,796	30,785	20,519	179,621	509,402
Open accounts.....	575,832	253,508	322,324	258,729	30,572	224,113	62,418
Christmas savings and similar accounts.....	28,761	18,905	9,856	848	3,042	9,629	15,242
Postal savings.....	94,653	83,279	11,374			34,040	60,613
States, counties, and municipalities.....	481,721	359,020	122,701	49,167	8,354	266,053	158,147
Banks in United States.....	128,641	99,101	29,540	310	162	107,494	20,675
Banks in foreign countries.....	10,571	9,291	1,280	7,005		3,566	
Total deposits.....	40,838,656	26,486,769	14,351,887	10,758,666	2,636,449	14,958,034	12,485,507
Secured by pledge of loans and/or investments.....	2,969,035	2,199,769	769,266	537,383	209,437	1,342,095	880,120
Not secured by pledge of loans and/or investments.....	37,869,621	24,287,000	13,582,621	10,221,283	2,427,012	13,615,939	11,605,387
Due to own foreign branches.....	117,510	102,157	15,353	117,510			
Agreements to repurchase securities sold.....	2,195	996	1,199			848	1,347
Bills payable and rediscounts.....	12,426	9,836	2,590			364	12,062
Acceptances of other banks and bills sold with endorsement.....	41,226	19,965	21,261	37,745	281	2,989	211
Acceptances executed for customers.....	157,592	78,338	79,254	115,472	3,182	37,147	1,791
Acceptances executed by other banks for reporting banks.....	16,019	9,785	6,234	9,392	601	5,631	395
Securities borrowed.....	895	188	707				895
Interest, taxes, and other expenses accrued and unpaid.....	76,306	45,222	31,084	20,164	8,015	31,192	16,935
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	43,423	27,401	16,022	15,954	1,093	15,825	10,551
Other liabilities.....	108,089	45,327	62,762	39,968	2,003	38,052	28,066
Capital notes and debentures.....	52,006		52,006	562		27,354	24,090
Capital stock (for par value see p. 5).....	2,378,600	1,574,056	804,544	562,646	126,400	765,008	924,546
Surplus.....	2,010,421	1,098,204	912,217	800,249	66,020	610,615	533,537
Undivided profits—net.....	602,430	399,757	202,673	156,396	28,330	207,781	209,923
Reserves for contingencies.....	311,355	153,664	157,691	86,297	33,903	119,377	71,778
Retirement fund for preferred stock and capital notes and debentures.....	16,363	11,850	4,513	73		4,747	11,543
Total liabilities (including capital account).....	46,785,512	30,063,515	16,721,997	12,721,094	2,906,277	16,824,964	14,333,177
Net demand deposits (see p. 10).....	23,740,652	14,626,759	9,113,893	8,898,157	1,863,072	8,111,336	4,868,087
Demand deposits—adjusted ¹	20,387,425	12,914,857	7,472,568	6,111,204	1,438,104	6,870,099	5,968,018
Number of banks.....	6,341	5,260	1,081	37	13	340	5,951

¹ See footnote on page 1.

ALL MEMBER BANKS—CLASSIFICATION OF LOANS, INVESTMENTS, BORROWINGS, AND CAPITAL STOCK ON DEC. 31, 1937, BY CLASSES OF BANKS

[In thousands of dollars]

	All member banks	All national member banks	All State member banks	Central reserve city member banks		Reserve city member banks	Country member banks
				New York	Chicago		
Loans—Total	13,957,823	8,796,207	5,161,616	3,673,433	635,491	5,202,554	4,446,345
Acceptances of other banks payable in United States.....	125,835	54,942	70,893	112,308	973	9,712	2,842
Bills, acceptances, etc., payable in foreign countries.....	22,502	15,069	7,433	5,895	2,308	11,732	2,567
Commercial paper bought in open market.....	363,597	258,860	104,737	6,484	16,495	132,210	208,408
Loans to banks.....	69,943	42,163	27,780	28,753	1,055	27,124	13,011
Loans on securities exclusive of loans to banks—Total.....	3,702,622	2,026,259	1,676,363	1,493,287	170,566	1,189,380	849,389
To brokers and dealers in New York.....	738,123	234,740	503,383	702,769	—	26,022	9,332
To brokers and dealers elsewhere.....	212,079	125,111	86,968	57,504	41,389	97,075	16,111
To others.....	2,752,420	1,666,408	1,086,012	733,014	129,177	1,066,283	823,946
Real estate loans:							
On farm land.....	264,924	215,433	49,491	73	338	95,252	169,261
On other real estate.....	2,282,503	1,341,856	940,647	141,403	11,189	1,080,380	1,049,531
Reporting banks' own acceptances.....	129,695	81,199	48,496	74,272	6,125	46,899	2,399
Agricultural loans (except loans on farm land).....	500,058	430,034	70,024	403	10,710	94,761	394,184
All other loans (including overdrafts).....	6,496,144	4,330,392	2,165,752	1,810,555	415,732	2,515,104	1,754,753
United States Government direct obligations—Total	10,574,143	6,752,842	3,821,301	3,206,545	916,085	3,961,935	2,489,578
Treasury bonds maturing on or before December 31, 1949.....	2,473,115	1,580,698	892,417	682,290	133,821	1,014,668	642,336
Treasury bonds maturing after December 31, 1949.....	3,123,111	2,272,338	850,773	493,127	383,594	1,249,098	997,292
Other United States bonds.....	39,104	33,372	5,732	59	157	3,682	35,206
Treasury notes.....	4,277,041	2,461,476	1,815,565	1,536,283	366,406	1,588,614	785,738
Treasury bills.....	661,772	404,958	256,814	494,786	32,107	105,873	29,006
Securities fully guaranteed by U. S. Government—Total	1,797,407	1,306,504	490,903	388,472	94,368	636,967	677,600
Reconstruction Finance Corporation.....	255,432	189,681	65,751	146,404	80,461	15,012	13,555
Federal Farm Mortgage Corporation.....	398,899	291,167	107,732	25,574	9,791	166,729	196,805
Home Owners' Loan Corporation.....	1,143,076	825,656	317,420	216,494	4,116	455,226	467,240
Other securities—Total	5,422,382	3,678,705	1,743,677	1,044,882	255,116	1,612,154	2,510,230
Obligations of:							
States, counties, municipalities, etc.....	2,031,868	1,388,050	643,818	340,499	134,409	685,871	871,089
Public utilities.....	794,471	577,400	217,071	113,147	24,820	165,657	490,847
Railroads.....	885,643	619,702	265,941	165,064	20,104	202,845	497,630
Federal land banks.....	150,106	121,454	28,652	8,568	15,610	50,877	75,051
Intermediate credit banks.....	130,174	88,235	41,939	69,010	12,438	39,560	9,166
Joint-stock land banks.....	19,153	15,228	3,925	259	203	4,478	14,213
Territorial and insular possessions.....	14,743	10,536	4,207	1,219	282	4,938	8,304
Real estate corporations.....	55,597	26,975	28,622	11,967	1,724	25,656	16,250
Other domestic corporations.....	629,914	439,256	190,658	107,666	22,427	171,237	328,584
Stock of:							
Federal Reserve banks.....	132,637	80,152	52,485	40,538	5,728	41,874	44,497
Real estate corporations.....	55,092	36,825	18,267	1,622	833	36,320	16,317
Banks and banking corporations.....	74,215	29,130	45,085	22,573	552	38,184	12,906
Other domestic corporations.....	267,467	111,172	156,295	115,576	9,212	93,718	48,961
Foreign securities:							
Central governments.....	95,560	71,152	24,408	33,502	3,392	23,329	35,337
Provincial, State, and municipal governments.....	45,405	34,148	11,257	6,670	2,622	11,592	24,521
Other foreign securities.....	40,337	29,290	11,047	7,002	760	16,018	16,557
Bills payable and rediscounts—Total	12,426	9,836	2,590			364	12,062
With Federal Reserve banks:							
Bills payable.....	7,717	6,583	1,134				7,717
Rediscounts.....	1,947	1,328	619			303	1,644
All other:							
Bills payable.....	2,748	1,925	823			61	2,687
Rediscounts.....	14		14				14
Par value of capital stock—Total	2,363,001	1,578,938	784,063	548,515	126,400	762,139	925,947
First preferred ¹	342,903	267,237	75,666	9,721	35,700	114,042	183,440
Second preferred ¹	25,259	17,470	7,769			8,150	17,089
Common.....	1,994,859	1,294,231	700,628	538,794	90,700	639,947	725,418

¹ Retirable value exceeds par value, as follows: National banks, First preferred stock—by \$17,059,000, Second preferred stock—by \$1,726,000; State banks, First preferred stock—by \$31,847,000, Second preferred stock—by \$2,337,000.

ALL MEMBER BANKS—CONDITION ON DEC. 31, 1937, BY FEDERAL RESERVE DISTRICTS

[Amounts in thousands of dollars]

	Total, all districts	Federal Reserve district					
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
ASSETS							
Loans (including overdrafts).....	13,957,823	1,005,822	4,759,592	956,589	1,091,450	571,200	529,793
United States Government direct obligations.....	10,574,143	584,290	3,828,298	543,783	1,015,404	404,651	243,249
Securities fully guaranteed by United States Government.....	1,797,407	57,173	541,298	150,796	130,009	82,114	70,949
Other securities.....	5,422,382	301,721	1,699,376	660,219	535,533	167,851	171,151
Total loans and investments.....	31,751,755	1,949,006	10,828,564	2,311,387	2,772,396	1,225,816	1,015,142
Customers' liability on account of acceptances.....	154,504	10,810	111,629	11,445	2,200	1,225	1,818
Banking house, furniture, and fixtures.....	971,465	68,448	321,543	83,614	99,582	49,354	41,293
Other real estate owned.....	342,694	17,938	101,039	76,940	39,121	16,310	15,443
Reserve with Federal Reserve banks.....	7,005,209	402,233	3,064,734	364,109	465,631	221,203	181,155
Cash in vault.....	589,457	56,759	110,775	43,302	66,815	37,409	29,604
Balances with private banks and American branches of foreign banks.....	24,787	1,623	3,417	3,848	2,247	235	527
Demand balances with banks in New York City.....	1,289,310	105,022	241,074	125,103	110,489	67,772	64,662
Demand balances with other domestic banks.....	2,030,475	78,280	91,403	123,254	190,343	128,030	150,385
Time balances with other domestic banks.....	69,818	1,142	1,323	10,779	13,514	3,616	5,278
Balances with banks in foreign countries.....	69,723	5,429	50,133	1,942	1,589	75	594
Due from own foreign branches.....	3,578	3,578					
Cash items in process of collection.....	2,259,351	102,675	1,079,448	107,209	120,080	71,856	72,555
Cash items not in process of collection.....	8,869	470	1,326	331	953	649	277
Acceptances of other banks and bills sold with endorsement.....	41,226	1,173	37,787	57	1	67	215
Securities borrowed.....	895		540	3	150	20	25
Other assets.....	172,396	7,148	62,630	14,881	14,181	5,941	5,218
Total assets.....	46,785,512	2,811,734	16,107,365	3,278,204	3,899,292	1,829,578	1,584,191
LIABILITIES							
Demand deposits—Total.....	29,317,024	1,718,002	11,377,729	1,642,579	1,964,727	1,086,172	1,018,319
Individuals, partnerships, and corporations.....	19,747,450	1,299,414	7,533,209	1,204,511	1,468,332	727,158	595,912
United States Government.....	781,034	46,513	406,603	34,495	24,424	18,849	27,447
States, counties, and municipalities.....	2,131,984	105,340	407,642	109,210	137,567	92,361	138,342
Banks in United States.....	5,436,442	227,706	2,175,846	266,913	295,330	226,161	238,011
Banks in foreign countries.....	452,772	8,574	417,262	3,086	1,097	458	1,561
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	767,342	30,455	437,167	24,364	37,977	21,185	17,046
Time deposits—Total.....	11,521,632	677,998	2,324,001	1,107,069	1,386,857	532,103	382,704
Individuals, partnerships, and corporations:							
Evidenced by savings pass books.....	9,461,126	607,622	1,850,871	866,461	1,124,016	466,991	305,721
Certificates of deposit.....	740,327	33,555	66,687	84,046	77,735	30,729	34,368
Open accounts.....	575,832	18,887	281,170	81,686	81,868	12,283	4,138
Christmas savings and similar accounts.....	28,761	1,750	6,520	5,178	3,249	1,214	757
Postal savings.....	94,653	4,939	93	16,272	11,615	4,196	15,471
States, counties, and municipalities.....	481,721	9,067	96,000	35,755	56,148	9,847	14,057
Banks in United States.....	128,641	1,728	15,655	17,607	32,226	6,843	8,192
Banks in foreign countries.....	10,571	450	7,005	64			
Total deposits.....	40,838,656	2,396,000	13,701,730	2,749,648	3,351,584	1,618,275	1,401,023
Secured by pledge of loans and/or investments.....	2,969,035	84,175	736,308	174,021	266,169	128,457	173,562
Not secured by pledge of loans and/or investments.....	37,869,621	2,311,825	12,965,422	2,575,627	3,085,415	1,489,818	1,227,461
Due to own foreign branches.....	117,510		117,510				
Agreements to repurchase securities sold.....	2,195	1,084			42	186	
Bills payable and rediscounts.....	12,426	1,051	4,140	2,394	927	780	1,169
Acceptances of other banks and bills sold with endorsement.....	41,226	1,173	37,787	57	1	67	215
Acceptances executed for customers.....	157,592	10,111	115,888	11,593	1,927	1,150	1,840
Acceptances executed by other banks for reporting banks.....	16,019	1,897	9,851	1,808	285	75	145
Securities borrowed.....	895		540	3	150	20	25
Interest, taxes, and other expenses accrued and unpaid.....	76,306	6,360	23,705	5,337	9,379	2,189	1,357
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	43,423	3,987	18,090	4,004	2,002	1,900	2,250
Other liabilities.....	108,089	5,755	52,354	7,852	6,657	2,528	2,464
Capital notes and debentures.....	52,006		14,724		23,289	2,797	592
Capital stock (see par value on page 8).....	2,378,600	161,931	784,928	191,916	202,439	101,326	101,194
Surplus.....	2,010,421	152,144	907,972	216,423	212,778	60,096	45,242
Undivided profits—net.....	602,430	45,801	198,869	61,128	46,734	27,694	17,815
Reserves for contingencies.....	311,355	23,826	116,742	24,624	38,953	9,462	7,555
Retirement fund for preferred stock and capital notes and debentures.....	16,363	614	2,535	1,417	2,145	1,033	1,305
Total liabilities (including capital account).....	46,785,512	2,811,734	16,107,365	3,278,204	3,899,292	1,829,578	1,584,191
Net demand deposits (see page 10).....	23,740,652	1,432,163	9,965,956	1,287,997	1,543,980	818,726	730,717
Demand deposits—adjusted.....	20,387,425	1,332,534	7,298,570	1,230,876	1,523,796	768,848	678,745
Number of banks.....	6,341	357	776	655	622	405	324

¹ See footnote on p. 1

ALL MEMBER BANKS—CONDITION ON DEC. 31, 1937, BY FEDERAL RESERVE DISTRICTS—Cont'd.

[Amounts in thousands of dollars]

	Federal Reserve district					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS						
Loans (including overdrafts).....	1,415,391	512,497	309,917	491,478	443,234	1,870,860
United States Government direct obligations.....	1,766,478	290,030	263,719	331,938	246,000	1,056,303
Securities fully guaranteed by United States Government.....	307,964	78,370	40,227	77,858	46,512	214,137
Other securities.....	705,879	204,765	144,537	200,051	132,683	498,616
Total loans and investments.....	4,195,712	1,085,662	758,400	1,101,325	868,429	3,639,916
Customers' liability on account of acceptances.....	3,637	645	219	109	2,509	8,258
Banking house, furniture, and fixtures.....	81,512	27,007	23,779	32,010	35,258	108,065
Other real estate owned.....	19,016	13,142	2,561	3,426	7,541	30,217
Reserve with Federal Reserve banks.....	1,005,019	204,645	125,325	233,055	189,531	548,569
Cash in vault.....	101,292	22,507	16,083	23,880	25,350	55,681
Balances with private banks and American branches of foreign banks.....	5,586	405	236	1,655	1,691	3,317
Demand balances with banks in New York City.....	253,172	58,883	38,354	66,722	65,870	92,187
Demand balances with other domestic banks.....	302,987	129,934	103,759	287,658	240,539	203,903
Time balances with other domestic banks.....	5,390	1,121	6,249	9,962	946	10,498
Balances with banks in foreign countries.....	2,634	178	1,131	482	346	5,190
Due from own foreign branches.....	272,835	72,847	39,722	80,519	56,505	183,100
Cash items in process of collection.....	1,530	856	226	748	605	898
Cash items not in process of collection.....	349	4			103	1,470
Acceptances of other banks and bills sold with endorsement.....	40				117	
Securities borrowed.....	33,251	3,298	4,283	2,667	2,674	16,224
Other assets.....						
Total assets.....	6,283,962	1,621,134	1,120,327	1,844,218	1,498,014	4,907,493
LIABILITIES						
Demand deposits—Total.....	4,089,838	1,045,446	630,128	1,356,522	1,119,964	2,267,598
Individuals, partnerships, and corporations.....	2,719,968	648,045	396,551	777,358	727,482	1,649,510
United States Government.....	97,153	14,132	3,073	17,038	24,346	66,961
States, counties, and municipalities.....	468,470	97,097	94,716	158,665	99,993	222,581
Banks in United States.....	742,475	275,972	124,149	371,674	226,909	265,296
Banks in foreign countries.....	6,384	259	722	188	772	12,409
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	55,388	9,941	10,917	31,599	40,462	50,841
Time deposits—Total.....	1,622,182	404,365	369,323	313,933	214,399	2,186,698
Individuals, partnerships, and corporations:						
Evidenced by savings pass books.....	1,435,917	299,880	287,966	223,403	170,729	1,821,549
Certificates of deposit.....	109,016	75,831	67,032	64,030	23,163	74,135
Open accounts.....	33,634	2,561	769	5,606	2,466	50,764
Christmas savings and similar accounts.....	4,859	347	446	1,567	634	2,240
Postal savings.....	4,454	4,999	3,681	2,784	3,640	22,509
States, counties, and municipalities.....	25,022	13,527	5,228	7,960	12,962	196,148
Banks in United States.....	9,280	7,220	4,201	8,583	805	16,301
Banks in foreign countries.....						3,052
Total deposits.....	5,712,020	1,449,811	999,451	1,670,455	1,334,363	4,454,296
Secured by pledge of loans and/or investments.....	321,516	107,296	97,446	183,857	136,768	559,460
Not secured by pledge of loans and/or investments.....	5,390,504	1,342,515	902,005	1,486,598	1,197,595	3,894,836
Due to own foreign branches.....						
Agreements to repurchase securities sold.....			27	50	233	573
Bills payable and rediscounts.....	233	71	173	1,135	46	307
Acceptances of other banks and bills sold with endorsement.....	349	4			103	1,470
Acceptances executed for customers.....	3,301	664	161	5	2,252	8,700
Acceptances executed by other banks for reporting banks.....	676	3	58	104	257	860
Securities borrowed.....	40				117	
Interest, taxes, and other expenses accrued and unpaid.....	11,489	1,968	2,904	1,927	2,487	7,204
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	2,823	1,239	249	1,023	1,594	4,262
Other liabilities.....	5,643	6,474	5,060	1,045	1,358	10,899
Capital notes and debentures.....	5,911	2,759	229	50	393	1,262
Capital stock (see par value on page 9).....	288,611	86,093	63,599	89,733	86,937	219,893
Surplus.....	136,816	40,394	32,407	47,288	42,601	116,260
Undivided profits—net.....	65,402	24,765	11,931	23,737	19,560	58,994
Reserves for contingencies.....	48,375	5,676	3,649	7,000	4,566	20,927
Retirement fund for preferred stock and capital notes and debentures.....	2,273	1,213	429	666	1,147	1,586
Total liabilities (including capital account).....	6,283,962	1,621,134	1,120,327	1,844,218	1,498,014	4,907,493
Net demand deposits (see page 10).....	3,260,995	783,890	448,327	921,996	757,071	1,788,834
Demand deposits—adjusted ¹	2,970,991	682,236	462,462	887,103	811,432	1,739,832
Number of banks.....	769	392	469	733	547	292

¹ See footnote on p. 1

ALL MEMBER BANKS—CLASSIFICATION OF LOANS, INVESTMENTS, BORROWINGS, AND CAPITAL STOCK ON DEC. 31, 1937, BY FEDERAL RESERVE DISTRICTS

[In thousands of dollars]

	Total, all dis- tricts	Federal Reserve district					
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
Loans—Total	13,957,823	1,005,822	4,759,592	956,589	1,091,450	571,200	529,793
Acceptances of other banks payable in United States.....	125,835	1,263	113,781	218	3,345	158	560
Bills, acceptances, etc., payable in foreign countries.....	22,502	1,608	5,911	906	34	82	2,531
Commercial paper bought in open market.....	363,597	91,396	40,931	30,105	16,446	17,136	6,742
Loans to banks.....	69,943	4,759	30,065	2,282	7,149	2,918	3,177
Loans on securities exclusive of loans to banks—Total	3,702,622	257,019	1,770,267	264,781	331,219	131,395	96,195
To brokers and dealers in New York.....	738,123	8,933	717,336	5,990	192	645	29
To brokers and dealers elsewhere.....	212,079	22,981	60,322	14,998	24,455	4,714	9,160
To others.....	2,752,420	225,105	992,609	243,793	306,572	126,036	87,006
Real estate loans:							
On farm land.....	264,924	4,108	11,912	16,659	27,210	17,420	11,239
On other real estate.....	2,282,503	189,222	469,172	199,472	283,678	107,482	53,314
Reporting banks' own acceptances.....	129,695	20,686	75,527	4,194	2,145	176	1,321
Agricultural loans (except loans on farm land).....	500,058	7,080	19,915	19,802	21,144	16,659	24,447
All other loans (including overdrafts).....	6,496,144	428,681	2,222,111	418,170	399,080	277,774	330,267
United States Government direct obligations—Total	10,574,143	584,290	3,828,293	543,783	1,015,404	404,651	243,249
Treasury bonds maturing on or before December 31, 1949.....	2,473,115	163,276	837,323	176,514	265,221	81,430	78,073
Treasury bonds maturing after December 31, 1949.....	3,123,111	186,129	751,758	235,650	301,091	127,941	91,085
Other United States bonds.....	39,104	1,605	2,889	2,513	3,041	1,598	1,737
Treasury notes.....	4,277,041	188,097	1,739,300	127,642	416,015	188,667	72,010
Treasury bills.....	661,772	45,183	497,028	1,464	30,036	5,015	344
Securities fully guaranteed by U. S. Government—Total	1,797,407	57,173	541,298	150,796	130,009	82,114	70,949
Reconstruction Finance Corporation.....	255,432	2,145	150,588	155	2,436	652	200
Federal Farm Mortgage Corporation.....	398,899	17,307	50,151	39,268	25,043	18,968	18,124
Home Owners' Loan Corporation.....	1,143,076	37,721	340,559	111,373	102,530	62,494	52,625
Other securities—Total	5,422,382	301,721	1,699,376	660,219	535,533	167,851	171,151
Obligations of:							
States, counties, municipalities, etc.....	2,031,868	62,000	523,818	134,404	131,591	68,875	110,621
Public utilities.....	794,471	73,383	249,069	155,506	89,420	20,705	8,094
Railroads.....	885,643	63,448	322,912	170,169	100,911	24,278	13,253
Federal land banks.....	150,106	3,842	17,523	17,674	30,279	11,957	7,791
Intermediate credit banks.....	130,174	7,518	70,460	7,277	5,939	597	1,003
Joint-stock land banks.....	19,153	709	843	1,081	1,745	592	639
Territorial and insular possessions.....	14,743	1,312	2,042	926	2,082	416	616
Real estate corporations.....	55,597	2,714	15,030	5,853	5,286	2,186	2,260
Other domestic corporations.....	629,914	33,891	187,328	91,786	92,268	20,446	12,617
Stock of:							
Federal Reserve banks.....	132,637	9,388	51,013	12,258	13,032	4,897	4,401
Real estate corporations.....	55,092	4,078	9,825	6,455	3,241	3,133	956
Banks and banking corporations.....	74,215	5,519	29,902	6,254	21,890	572	1,530
Other domestic corporations.....	267,467	16,491	154,533	29,088	20,062	4,975	4,937
Foreign securities:							
Central governments.....	95,560	5,272	41,325	13,523	6,602	2,406	1,290
Provincial, State, and municipal governments.....	45,405	4,712	12,817	7,223	5,311	927	823
Other foreign securities.....	40,337	7,444	10,936	7,742	5,874	889	320
Bills payable and rediscounts—Total	12,426	1,051	4,140	2,394	927	780	1,169
With Federal Reserve banks:							
Bills payable.....	7,717	641	2,997	1,737	588	595	551
Rediscounts.....	1,947	94	94	272	84	—	398
All other:							
Bills payable.....	2,748	410	1,049	385	245	185	220
Rediscounts.....	14	—	—	—	10	—	—
Par value of capital stock—Total	2,363,001	160,681	772,344	190,833	202,439	101,251	100,785
First preferred.....	342,903	18,309	69,920	24,963	27,062	14,480	22,427
Second preferred.....	25,239	2,565	8,364	5,270	1,013	519	3,475
Common.....	1,994,859	139,807	694,060	160,600	174,364	86,252	74,883

ALL MEMBER BANKS—CLASSIFICATION OF LOANS, INVESTMENTS, BORROWINGS, AND CAPITAL STOCK, ON DEC. 31, 1937, BY FEDERAL RESERVE DISTRICTS—Continued

[In thousands of dollars]

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Loans—Total	1,415,391	512,497	309,917	491,478	443,234	1,870,860
Acceptances of other banks payable in United States.....	1,664	292	15	-----	543	3,996
Bills, acceptances, etc., payable in foreign countries.....	2,347	260	-----	-----	142	8,681
Commercial paper bought in open market.....	70,499	16,232	18,332	28,964	4,939	21,875
Loans to banks.....	7,270	7,958	274	1,078	1,013	2,000
Loans on securities exclusive of loans to banks—total.....	318,746	104,557	44,711	65,099	52,985	265,648
To brokers and dealers in New York.....	2,526	-----	-----	575	22	1,875
To brokers and dealers elsewhere.....	47,058	5,025	1,256	3,611	3,468	15,031
To others.....	269,162	99,532	43,455	60,913	49,495	248,742
Real estate loans:						
On farm land.....	31,265	12,889	8,750	16,525	11,258	95,689
On other real estate.....	179,263	79,950	22,077	33,257	31,084	634,532
Reporting banks' own acceptances.....	6,202	4	1,674	184	286	17,296
Agricultural loans (except loans on farm land).....	66,957	31,136	35,958	102,086	60,309	94,565
All other loans (including overdrafts).....	731,178	259,219	178,126	244,285	280,675	726,578
United States Government direct obligations—Total	1,766,478	290,030	263,719	331,938	246,000	1,056,303
Treasury bonds maturing on or before December 31, 1949.....	283,345	69,652	61,584	87,548	24,471	344,678
Treasury bonds maturing after December 31, 1949.....	689,027	69,340	78,844	75,599	87,190	429,457
Other United States bonds.....	6,895	2,633	4,815	8,248	1,538	1,592
Treasury notes.....	743,189	141,565	115,888	153,370	127,891	263,407
Treasury bills.....	44,022	6,840	2,588	7,173	4,910	17,169
Securities fully guaranteed by U. S. Government—Total	307,964	78,370	40,227	77,858	46,512	214,137
Reconstruction Finance Corporation.....	83,682	6,876	2,460	2,652	971	2,615
Federal Farm Mortgage Corporation.....	59,198	23,374	15,581	32,411	12,024	87,449
Home Owners' Loan Corporation.....	165,083	48,120	22,186	42,795	33,517	124,073
Other securities—Total	705,879	204,765	144,537	200,051	132,683	498,616
Obligations of:						
States, counties, municipalities, etc.....	322,762	90,140	67,567	134,133	94,159	291,798
Public utilities.....	99,187	23,402	19,158	9,696	4,260	42,591
Railroads.....	84,583	22,412	20,955	14,716	3,285	44,721
Federal land banks.....	25,177	9,629	4,952	9,981	6,262	5,039
Intermediate credit banks.....	23,590	1,889	1,243	4,519	2,724	10,415
Joint stock land banks.....	8,233	749	524	736	1,819	1,483
Territorial and insular possessions.....	3,228	1,282	272	1,116	1,124	1,327
Real estate corporations.....	4,682	2,914	502	411	4,055	9,704
Other domestic corporations.....	89,142	30,623	19,579	11,045	7,700	33,489
Stock of:						
Federal Reserve banks.....	12,891	3,866	2,891	4,073	3,880	10,047
Real estate corporations.....	2,133	261	1,016	1,033	1,128	21,833
Banks and banking corporations.....	2,128	154	11	257	1,319	4,679
Other domestic corporations.....	10,835	14,364	470	2,139	1,214	8,359
Foreign securities:						
Central governments.....	9,061	1,841	2,393	2,149	496	9,202
Provincial, State, and municipal governments.....	6,294	675	2,042	2,700	97	1,784
Other foreign securities.....	1,953	564	962	1,347	161	2,145
Bills payable and rediscounts—Total	233	71	173	1,135	46	307
With Federal Reserve banks:						
Bills payable.....	150	22	65	209	17	145
Rediscounts.....	79	-----	108	873	26	13
All other:						
Bills payable.....	-----	49	-----	53	3	149
Rediscounts.....	4	-----	-----	-----	-----	-----
Par value of capital stock—Total	288,445	86,711	63,599	89,774	86,937	219,202
First preferred.....	83,180	8,989	11,494	12,703	15,360	34,016
Second preferred.....	1,264	1,162	1,200	379	6	22
Common.....	204,001	76,560	50,905	76,692	71,571	185,164

ALL MEMBER BANKS—RESERVE POSITION ON DEC. 31, 1937

[In thousands of dollars]

	Gross demand deposits	Deductions allowed in computing reserves ¹	Net demand deposits subject to reserve	Time deposits	Net demand plus time deposits	Reserve with Federal Reserve banks			Ratio of required reserves to net demand plus time deposits (percent)	Ratio of reserves held to net demand plus time deposits (percent)
						Required ²	Held ³	Excess		
All member banks	29,315,521	5,574,869	23,740,652	11,521,632	35,262,284	5,793,017	7,005,209	1,212,192	16.4	19.9
Central reserve city banks	12,186,857	1,425,628	10,761,229	1,206,755	11,967,984	2,870,325	3,334,016	463,691	24.0	27.9
Reserve city banks	10,386,272	2,274,936	8,111,336	4,571,762	12,683,098	1,896,573	2,309,707	413,134	15.0	18.2
Country banks	6,742,392	1,874,305	4,868,087	5,743,115	10,611,202	1,026,119	1,361,486	335,367	9.7	12.8
All member banks:										
Boston	1,718,002	285,839	1,432,163	677,998	2,110,161	291,152	402,233	111,081	13.8	19.1
New York	1,377,729	1,411,773	9,965,956	2,324,001	12,289,957	2,611,204	3,064,734	453,530	21.2	24.9
Philadelphia	1,642,579	354,582	1,287,997	1,107,069	2,395,066	297,196	364,109	66,913	12.4	15.2
Cleveland	1,964,727	270,747	1,543,980	1,386,857	2,930,837	366,850	465,631	98,781	12.5	15.9
Richmond	1,086,172	267,446	818,726	532,103	1,350,829	175,052	221,203	46,151	13.0	16.4
Atlanta	1,018,319	287,602	730,717	382,704	1,113,421	151,044	181,155	30,111	13.6	16.3
Chicago	4,088,355	827,340	3,260,995	1,622,182	4,883,177	828,032	1,005,019	176,987	17.0	20.6
St. Louis	1,045,446	261,556	783,890	404,365	1,188,255	167,013	204,645	37,632	14.1	17.2
Minneapolis	630,128	181,801	448,327	369,323	817,650	100,244	125,325	25,081	12.3	15.3
Kansas City	1,356,522	434,526	921,996	313,933	1,235,929	186,137	233,055	46,918	15.1	18.9
Dallas	1,119,964	362,893	757,071	214,399	971,470	144,810	189,531	45,221	14.9	19.5
San Francisco	2,267,598	478,764	1,788,834	2,186,696	3,975,532	474,788	548,569	73,786	11.9	13.8
Central reserve city banks:										
New York	10,005,888	1,107,731	8,898,157	752,778	9,650,935	2,358,688	2,737,972	379,284	24.4	28.4
Chicago	2,180,969	317,897	1,863,072	453,977	2,317,049	511,637	596,044	84,407	22.1	25.7
Reserve city banks:										
Boston	946,704	113,890	832,814	109,820	942,634	173,152	257,774	84,622	18.4	27.3
New York	181,494	35,645	145,849	156,319	302,168	38,549	40,808	2,259	12.8	13.5
Philadelphia	1,049,195	208,316	840,879	235,304	1,076,183	182,294	215,884	33,590	16.9	20.1
Cleveland	1,392,713	268,024	1,124,689	726,086	1,850,775	268,503	335,837	67,334	14.5	18.1
Richmond	607,363	132,282	475,081	199,436	674,517	106,982	136,033	29,051	15.9	20.2
Atlanta	577,342	147,668	429,674	172,025	601,699	96,257	111,608	15,351	16.0	18.5
Chicago	1,136,536	293,317	843,219	510,642	1,353,861	199,283	241,615	42,332	14.7	17.8
St. Louis	710,050	159,942	550,108	172,446	722,554	120,368	144,150	23,782	16.7	20.0
Minneapolis	336,858	81,542	255,316	92,348	347,664	56,604	65,293	8,689	16.3	18.8
Kansas City	914,065	277,042	637,023	156,794	793,817	136,812	162,531	25,719	17.2	20.5
Dallas	606,249	181,978	424,271	118,653	542,924	91,873	109,393	17,420	16.9	20.1
San Francisco	1,927,703	375,290	1,552,413	1,921,889	3,474,302	425,796	488,781	62,985	12.3	14.1
Country banks:										
Boston	771,298	171,949	599,349	568,178	1,167,527	118,000	144,459	26,459	10.1	12.4
New York	1,190,347	268,397	921,950	1,414,904	2,336,854	213,967	285,954	71,987	9.2	12.2
Philadelphia	593,384	146,266	447,118	871,765	1,318,883	114,902	148,225	33,323	8.7	11.2
Cleveland	572,014	152,723	419,291	660,771	1,080,062	98,347	129,794	31,447	9.1	12.0
Richmond	478,809	135,164	343,645	332,667	676,312	68,070	85,170	17,100	10.1	12.6
Atlanta	440,977	139,934	301,043	210,679	511,722	54,787	69,547	14,760	10.7	13.6
Chicago	770,830	216,126	554,704	657,563	1,212,267	117,112	167,360	50,248	9.7	13.8
St. Louis	335,396	101,614	233,782	231,919	465,701	46,645	60,495	13,850	10.0	13.0
Minneapolis	283,270	100,259	183,011	276,975	459,986	43,640	60,032	16,392	9.3	12.8
Kansas City	442,457	157,484	284,973	157,139	442,112	49,325	70,524	21,199	11.2	16.0
Dallas	513,715	180,915	332,800	95,746	428,546	52,537	80,138	27,801	12.2	18.7
San Francisco	339,895	103,474	236,421	264,809	501,230	48,987	59,788	10,801	9.8	11.9

¹ Demand balances with domestic banks, except private banks and American branches of foreign banks, plus cash items in process of collection. The difference between the figures shown in this column and the figures shown against the corresponding captions under "Assets" is accounted for by an excess of allowable deductions over gross demand deposits at a number of banks.

² Reserves actually required are based on deposits at opening of business. The figures in this column, therefore, represent the reserves required to be maintained on the business day following the call date.

³ Based on member banks' books. These figures differ from those shown by the Federal Reserve banks' books because of a lack of synchronization of entries on the books of the Federal Reserve banks and the member banks.

⁴ "Gross demand deposits" and "Deductions", as shown in this table but not elsewhere, exclude uninvested trust funds and balances due from banks, respectively, reported by one bank that has no commercial department.

ALL MEMBER BANKS—LOANS AND INVESTMENTS PLEDGED TO SECURE LIABILITIES ON DEC. 31, 1937

[In thousands of dollars]

	Total, all member banks	Central reserve city banks		Other reserve city banks	Country banks
		New York	Chicago		
U. S. Government obligations, direct and/or fully guaranteed	2,911,168	586,258	177,493	1,373,916	773,501
Other bonds, stocks and securities	702,515	93,844	2,534	289,758	316,379
Loans and discounts	62,334	6,665	173	21,127	34,369
Total pledged	3,676,017	686,767	180,200	1,684,801	1,124,249
Pledged:					
Against U. S. Government and Postal Savings deposits	943,659	397,228	65,547	317,115	163,769
Against State, county, and municipal deposits	1,792,387	79,712	11,558	1,007,274	693,843
Against trust department deposits	529,327	77,967	83,700	219,959	147,701
Against other deposits	199,325	50,818	14,592	94,087	39,828
Against borrowings	12,740	-----	-----	61	12,679
With State authorities to qualify for exercise of fiduciary powers	137,699	57,463	4,742	27,603	47,891
For other purposes	60,880	23,579	61	18,702	18,538

STATE MEMBER BANKS—CONDITION ON DEC. 31, 1937, BY FEDERAL RESERVE DISTRICTS

[Amounts in thousands of dollars]

	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
ASSETS													
Loans (including overdrafts).....	5,161,616	232,702	2,951,382	275,063	529,791	180,319	72,460	342,409	153,778	19,328	60,625	18,671	325,088
United States Government direct obligations.....	3,821,301	163,154	2,286,945	153,752	388,153	105,987	28,595	362,879	99,511	12,546	42,407	6,951	170,421
Securities fully guaranteed by United States Government.....	490,903	13,860	233,425	54,838	50,797	16,398	6,543	63,391	24,210	3,523	7,070	1,845	15,003
Other securities.....	1,743,677	72,545	717,369	192,978	166,713	58,838	22,374	262,331	71,048	13,149	38,081	6,876	121,375
Total loans and investments.....	11,217,497	482,261	6,189,121	676,631	1,135,454	361,542	129,972	1,031,010	348,547	48,546	148,183	34,343	631,887
Customers' liability on account of acceptances.....	77,417	363	72,857	43	787	84	178	848	184	—	—	—	1,316
Banking house, furniture, and fixtures.....	340,947	18,347	183,577	23,622	38,483	20,190	4,936	17,981	8,506	1,438	3,135	993	19,739
Other real estate owned.....	187,114	8,405	73,777	40,864	26,754	6,446	3,280	7,456	7,150	294	1,210	444	11,034
Reserve with Federal Reserve banks.....	2,832,294	77,299	1,887,358	126,842	201,071	68,890	22,176	232,514	63,296	8,158	35,590	6,752	102,348
Cash in vault.....	170,974	11,093	62,168	10,815	26,545	10,130	3,505	26,833	5,384	1,604	2,747	1,482	8,668
Balances with private banks and American branches of foreign banks.....	9,055	29	2,773	2,677	551	111	—	1,401	156	—	361	32	964
Demand balances with banks in New York City.....	367,455	25,122	133,264	50,489	41,237	20,265	8,337	37,608	15,722	3,137	7,758	1,317	23,199
Demand balances with other domestic banks.....	438,670	18,936	62,128	44,777	55,615	34,670	19,404	75,112	34,478	9,744	29,672	12,944	41,190
Time balances with other domestic banks.....	14,956	69	557	4,350	5,148	431	1,208	422	289	417	493	45	1,527
Balances with banks in foreign countries.....	30,257	341	26,595	48	640	49	5	515	48	18	371	—	1,627
Cash items in process of collection.....	939,375	20,682	679,348	31,150	51,350	25,794	8,669	51,127	22,206	1,647	18,622	1,046	27,734
Cash items not in process of collection.....	2,706	126	799	53	335	169	72	323	393	11	31	8	386
Acceptances of other banks and bills sold with endorsement.....	21,261	58	20,985	—	1	66	—	—	4	—	—	—	147
Securities borrowed.....	707	—	540	—	—	20	—	40	—	—	—	107	—
Other assets.....	71,312	2,207	39,947	7,692	7,940	2,991	772	4,688	1,287	153	463	115	3,057
Total assets.....	16,721,997	665,338	9,435,794	1,020,053	1,591,911	552,605	202,514	1,487,878	507,650	75,167	248,636	59,628	874,823
LIABILITIES													
Demand deposits—Total.....	10,857,769	361,188	6,838,833	621,368	753,832	342,246	119,000	827,856	317,314	39,465	200,074	43,894	392,699
Individuals, partnerships, and corporations.....	7,597,001	306,552	4,618,098	507,696	602,464	209,449	75,010	622,066	209,261	26,518	88,697	34,033	297,157
United States Government.....	279,660	4,843	217,358	14,094	10,874	4,727	2,765	13,031	5,151	118	2,225	207	4,267
States, counties, and municipalities.....	476,516	22,495	177,012	22,778	42,830	28,795	22,661	80,291	21,526	7,954	19,946	6,438	23,790
Banks in United States.....	1,924,237	17,610	1,318,457	67,110	85,052	92,386	16,750	98,555	78,321	4,304	85,734	2,587	57,371
Banks in foreign countries.....	241,929	805	236,251	46	361	70	6	611	34	1	136	—	3,608
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	338,426	8,883	271,657	9,644	12,251	6,819	1,808	13,302	3,021	570	3,336	629	6,506
Time deposits—Total.....	3,494,118	205,101	1,157,022	224,889	585,856	143,827	53,763	531,919	128,779	27,771	28,238	9,156	397,797
Individuals, partnerships, and corporations:													
Evidenced by savings pass books.....	2,834,247	190,542	819,872	168,108	490,639	130,131	39,648	489,263	104,433	19,599	22,998	7,562	351,452
Certificates of deposit.....	162,796	8,084	30,258	21,197	25,297	6,204	5,321	23,634	21,072	7,158	3,995	1,109	9,467
Open accounts.....	322,324	1,200	232,591	24,399	40,087	3,013	151	6,021	188	9	40	148	14,477
Christmas savings and similar accounts.....	9,856	455	2,762	666	1,590	372	43	3,438	107	22	110	7	284
Postal savings.....	11,374	724	—	1,322	1,518	743	4,204	1,185	750	232	387	60	249
States, counties, and municipalities.....	122,701	3,324	58,838	7,514	22,070	1,981	4,138	6,931	2,076	741	100	270	14,718
Banks in United States.....	29,540	772	11,921	1,683	4,655	1,383	258	1,447	153	10	608	—	6,650
Banks in foreign countries.....	1,280	—	780	—	—	—	—	—	—	—	—	—	500
Total deposits.....	14,351,887	566,289	7,995,855	846,257	1,339,688	486,073	172,763	1,359,775	446,093	67,236	228,312	53,050	790,496
Due to own foreign branches.....	15,353	—	15,353	—	—	—	—	—	—	—	—	—	—
Agreements to repurchase securities sold.....	1,199	584	—	—	42	—	—	—	—	—	—	—	573
Bills payable and rediscounts.....	2,590	—	1,070	—	154	227	639	71	—	96	165	—	168
Acceptances of other banks and bills sold with endorsement.....	21,261	58	20,985	—	1	66	—	—	4	—	—	—	147
Acceptances executed for customers.....	79,254	232	74,740	42	786	841	162	914	181	—	—	—	1,356
Acceptances executed by other banks for reporting banks.....	6,234	149	5,910	1	1	—	15	—	3	—	—	—	155
Securities borrowed.....	707	—	540	—	—	20	—	40	—	—	—	107	—
Interest, taxes, and other expenses accrued and unpaid.....	31,084	3,173	13,811	2,923	5,257	882	323	1,969	905	55	212	69	1,505
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	16,022	505	11,067	1,470	649	301	449	512	454	10	42	91	532
Other liabilities.....	62,762	1,228	38,250	5,433	5,517	1,313	606	1,173	5,325	45	43	20	3,809
Capital notes and debentures.....	52,006	—	14,724	—	23,289	2,797	592	5,911	2,759	—	50	393	1,262
Capital stock.....	804,544	39,646	448,358	58,772	66,429	29,994	14,541	53,674	31,170	4,472	10,258	3,647	43,583
Surplus.....	912,217	35,555	590,851	78,476	116,577	18,795	7,339	28,723	10,115	1,665	5,276	1,681	17,164
Undivided profits—net.....	202,673	7,801	115,313	15,968	14,047	7,629	2,329	16,309	7,364	988	2,999	481	11,445
Reserves for contingencies.....	157,691	10,074	87,847	10,567	18,763	3,281	2,599	17,792	2,631	353	1,229	64	2,491
Retirement fund for preferred stock and capital notes and debentures.....	4,513	44	1,180	144	711	386	157	1,015	646	18	50	25	137
Total liabilities (including capital account).....	16,721,997	665,338	9,435,794	1,020,053	1,591,911	552,605	202,514	1,487,878	507,650	75,167	248,636	59,628	874,823
Net demand deposits (see page 10).....	9,113,893	296,580	5,964,093	494,960	605,630	261,719	82,590	664,898	244,972	24,961	144,022	28,587	300,881
Demand deposits—adjusted.....	7,472,568	317,248	4,387,419	508,968	606,195	219,269	90,810	664,532	211,602	33,395	93,357	40,054	299,719
Number of banks.....	1,081	42	173	65	109	67	55	239	75	66	63	58	69

ALL MEMBER BANKS—CONDITION ON DECEMBER 31, 1937, OF BANKS IN CENTRAL RESERVE AND RESERVE CITIES¹ AND OF BANKS OUTSIDE SUCH CITIES (COUNTRY BANKS)

[Amounts in thousands of dollars. Federal Reserve bank and branch cities are shown in bold-face type]

	District No. 1		District No. 2			District No. 3		District No. 4					
	BOSTON	Country banks	NEW YORK ²	Buffalo	Country banks	PHILADELPHIA	Country banks	CLEVELAND	Cincinnati	Pittsburgh	Columbus	Toledo	Country banks
ASSETS													
Loans (including overdrafts).....	455,195	550,627	3,684,228	145,755	929,609	395,948	560,641	230,254	133,827	246,248	34,968	26,127	420,026
United States Government direct obligations.....	260,000	324,290	3,213,826	47,059	567,413	267,965	275,818	175,065	77,788	452,022	28,647	36,415	245,467
Securities fully guaranteed by United States Government.....	8,732	48,441	389,066	14,288	137,944	77,643	73,153	34,841	5,682	4,020	8,761	4,319	72,386
Other securities.....	73,003	228,718	1,051,859	57,463	590,054	234,471	425,748	47,640	38,137	118,415	31,771	5,889	293,081
Total loans and investments.....	796,930	1,152,076	8,338,979	264,565	2,225,020	976,027	1,335,360	487,800	255,434	820,705	104,147	72,750	1,631,560
Customers' liability on account of acceptances.....	10,376	434	110,835	86	708	11,381	64	1,107	359	285	26	400	23
Banking house, furniture, and fixtures.....	25,115	43,333	226,893	12,252	82,398	23,595	60,019	9,656	13,432	25,303	5,056	2,333	43,802
Other real estate owned.....	3,872	14,066	33,796	5,790	61,453	32,007	44,933	12,742	4,659	5,398	655	1,491	14,176
Reserve with Federal Reserve banks.....	287,774	144,459	2,742,109	36,671	285,954	215,884	148,225	89,832	44,846	147,118	21,874	32,167	129,794
Cash in vault.....	24,647	32,112	56,979	3,918	49,878	12,574	30,728	9,010	5,641	6,709	3,466	4,790	37,199
Balances with private banks and American branches of foreign banks.....	1,493	130	1,769	411	1,237	3,128	720	927	183	754	361	—	22
Demand balances with banks in New York City.....	43,644	61,378	72,334	10,556	158,184	61,804	63,299	20,311	18,138	23,819	9,363	4,746	34,112
Demand balances with other domestic banks.....	16,320	61,960	48,234	6,820	36,349	65,849	57,405	23,827	17,538	27,428	16,833	6,226	98,491
Time balances with other domestic banks.....	269	873	45	171	1,107	7,663	3,116	1,032	213	103	—	—	12,166
Balances with banks in foreign countries.....	4,348	1,081	47,945	1,256	932	1,937	5	897	70	120	358	32	112
Due from own foreign branches.....	3,578	—	—	—	—	—	—	—	—	—	—	—	—
Cash items in process of collection.....	54,058	48,617	991,056	14,376	74,016	80,671	26,538	28,798	20,110	34,182	10,984	5,721	20,285
Cash items not in process of collection.....	21	449	744	51	531	55	276	150	75	47	24	2	655
Acceptances of other banks and bills sold with endorsement.....	1,115	58	37,745	—	42	57	—	—	—	—	—	—	1
Securities borrowed.....	—	—	—	—	540	—	3	—	—	—	—	—	150
Other assets.....	3,203	3,945	47,467	1,167	13,996	10,827	4,054	3,853	941	5,831	164	182	3,210
Total assets.....	1,246,763	1,564,971	12,756,930	358,090	2,992,345	1,503,459	1,774,745	689,942	381,639	1,097,802	173,311	130,840	1,425,758
LIABILITIES													
Demand deposits—Total.....	946,704	771,298	10,025,477	161,905	1,190,347	1,049,195	593,384	365,406	210,072	623,306	119,301	74,628	572,014
Individuals, partnerships, and corporations.....	670,377	629,037	6,524,471	126,092	882,646	715,745	488,766	281,766	149,681	426,626	64,376	62,233	483,650
United States Government.....	38,538	7,975	382,865	4,209	19,529	23,925	10,570	2,591	5,162	11,103	22	664	4,882
States, counties, and municipalities.....	45,213	60,127	189,871	9,274	208,497	40,447	68,763	18,258	8,409	14,584	29,975	3,301	63,040
Banks in United States.....	174,448	53,258	2,108,036	18,036	49,774	259,724	7,189	57,073	44,244	156,655	20,152	6,199	11,007
Banks in foreign countries.....	8,274	300	415,788	1,129	345	3,086	—	741	107	213	35	—	1
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	9,854	20,601	404,446	3,165	29,556	6,268	18,096	4,977	2,469	14,125	4,741	2,231	9,434
Time deposits—Total.....	109,820	568,178	763,766	145,331	1,414,904	235,304	871,765	256,964	123,504	265,318	37,243	43,057	660,771
Individuals, partnerships, and corporations:													
Evidenced by savings pass books.....	83,427	524,195	415,373	115,271	1,320,227	123,008	743,453	238,681	109,331	146,518	27,392	33,467	568,627
Certificates of deposit.....	10,291	23,264	30,949	9,745	25,993	18,916	65,130	4,081	7,443	9,900	3,464	3,703	49,144
Open accounts.....	13,991	4,896	259,144	2,194	19,832	64,557	17,129	9,967	3,279	61,864	501	526	5,731
Christmas savings and similar accounts.....	19	1,731	878	66	5,576	2,396	2,782	400	272	832	110	15	1,620
Postal savings.....	555	4,384	—	—	93	2,840	13,432	—	5	810	1,420	235	9,145
States, counties, and municipalities.....	—	9,067	50,032	10,097	35,871	6,959	28,796	3,050	945	20,806	622	5,061	25,664
Banks in United States.....	1,087	641	385	7,958	7,312	16,564	1,043	785	2,229	24,588	3,734	50	840
Banks in foreign countries.....	450	—	7,005	—	—	64	—	—	—	—	—	—	—
Total deposits.....	1,056,524	1,339,476	10,789,243	307,236	2,605,251	1,284,499	1,465,149	622,370	333,576	888,624	156,544	117,685	1,232,785
Due to own foreign branches.....	—	—	117,510	—	—	—	—	—	—	—	—	—	—
Agreements to repurchase securities sold.....	—	1,084	—	—	4,140	—	2,394	—	42	—	—	—	927
Bills payable and rediscounts.....	—	1,051	—	—	—	—	—	—	—	—	—	—	1
Acceptances of other banks and bills sold with endorsement.....	1,115	58	37,745	—	42	57	—	—	—	—	—	—	13
Acceptances executed for customers.....	9,713	398	115,472	5	411	11,529	64	1,119	359	36	—	400	10
Acceptances executed by other banks for reporting banks.....	1,842	55	9,475	80	296	1,808	—	—	—	249	26	—	150
Securities borrowed.....	—	—	—	—	540	—	3	—	—	—	—	—	—
Interest, taxes, and other expenses accrued and unpaid.....	2,073	4,287	20,193	134	3,378	3,768	1,569	1,434	1,028	4,401	260	365	1,891
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	2,389	1,598	15,968	32	2,090	2,358	1,646	178	400	545	105	58	716
Other liabilities.....	3,307	2,448	40,184	274	11,896	2,512	5,340	2,378	235	2,916	39	151	938
Capital notes and debentures.....	—	—	562	2,500	11,662	—	—	14,138	3,800	—	—	—	4,951
Capital stock.....	57,203	104,728	565,886	15,700	203,342	67,136	124,780	34,220	21,650	36,578	9,500	6,675	93,816
Surplus.....	81,670	70,474	800,911	16,225	90,836	89,643	126,780	7,887	13,520	124,540	4,763	3,445	58,623
Undivided profits—net.....	18,964	26,837	157,039	4,208	37,622	25,970	35,158	2,092	4,229	13,996	1,601	889	23,927
Reserves for contingencies.....	11,963	11,863	86,630	11,685	18,427	14,077	10,547	3,722	2,350	25,831	448	757	5,845
Retirement fund for preferred stock and capital notes and debentures.....	—	614	112	11	2,412	102	1,315	404	450	86	25	15	1,165
Total liabilities (including capital account).....	1,246,763	1,564,971	12,756,930	358,090	2,992,345	1,503,459	1,774,745	689,942	381,639	1,097,802	173,311	130,840	1,425,758
Net demand deposits (see page 10).....	832,814	599,349	8,913,853	130,153	921,950	840,879	447,118	292,470	154,286	537,877	82,121	57,935	419,291
Demand deposits—adjusted.....	671,386	661,148	6,127,732	124,155	1,046,683	681,789	549,087	276,203	140,449	421,153	88,108	62,044	535,839
Number of banks.....	11	346	43	5	728	24	631	3	10	12	4	5	588

**ALL MEMBER BANKS—CONDITION ON DECEMBER 31, 1937, OF BANKS IN CENTRAL RESERVE AND RESERVE CITIES¹ AND OF
BANKS OUTSIDE SUCH CITIES (COUNTRY BANKS)—Continued**

[Amounts in thousands of dollars. Federal Reserve bank and branch cities are shown in bold-face type]

	District No. 5					District No. 6						
	RICH- MOND	Balti- more	Char- lotte	Wash- ington	Coun- try banks	AT- LANTA	Bir- ming- ham	Jack- son- ville	Nash- ville	New Orleans	Savan- nah	Coun- try banks
ASSETS												
Loans (including overdrafts).....	52,175	63,273	23,854	83,500	348,398	63,557	33,883	22,796	55,377	68,075	53,850	232,255
United States Government direct obligations.....	37,890	118,715	13,179	86,140	148,727	21,962	11,814	19,316	3,144	72,686	4,151	110,176
Securities fully guaranteed by United States Government.....	2,412	12,313	4,874	20,467	42,048	4,947	5,893	6,976	1,185	12,508	606	38,834
Other securities.....	14,429	21,160	9,844	19,383	103,035	11,397	10,692	10,071	13,957	21,662	6,652	96,720
Total loans and investments.....	106,906	215,461	51,751	209,490	642,208	101,863	62,282	59,159	73,663	174,931	65,259	477,985
Customers' liability on account of acceptances.....		305	740	20	160				146	809	137	726
Banking house, furniture, and fixtures.....	2,776	7,177	1,329	14,019	24,053	4,523	1,866	3,626	2,337	4,962	4,861	19,118
Other real estate owned.....	483	595	135	4,147	10,950	948	4,466	306	1,521	1,055	530	6,617
Reserve with Federal Reserve banks.....	20,113	58,051	11,426	46,443	85,170	22,721	11,162	12,789	12,378	39,086	13,472	69,547
Cash in vault.....	1,021	5,592	463	7,178	23,155	1,152	857	1,218	1,481	2,377	1,524	20,995
Balances with private banks and American branches of foreign banks.....	103		15	117		107		10		295	40	75
Demand balances with banks in New York City.....	2,072	15,582	2,885	17,826	29,407	3,617	4,401	5,160	7,521	10,681	2,008	31,274
Demand balances with other domestic banks.....	5,519	14,286	8,051	15,247	84,927	11,450	6,944	10,084	11,740	12,008	4,128	94,031
Time balances with other domestic banks.....	100	5	30	45	3,436			1,325	40			3,913
Balances with banks in foreign countries.....	1	32		42				30			5	315
Cash items in process of collection.....	11,888	19,264	6,692	12,970	21,042	10,860	4,751	7,595	6,229	21,293	7,198	14,629
Cash items not in process of collection.....	16	272	11	37	313	26	2	1	7		11	230
Acceptances of other banks and bills sold with endorsement.....	15				52				2	134	58	21
Securities borrowed.....					20							25
Other assets.....	438	1,597	318	600	2,988	425	804	216	625	942	113	2,093
Total assets.....	151,451	338,219	83,846	328,181	927,881	157,692	97,535	101,519	117,690	268,817	99,344	741,594
LIABILITIES												
Demand deposits—Total.....	103,381	238,258	66,299	199,425	478,809	110,841	61,411	74,386	69,890	195,202	65,612	440,977
Individuals, partnerships, and corporations.....	51,289	144,941	22,013	172,412	336,503	56,675	39,182	34,093	31,883	91,215	40,270	302,594
United States Government.....	1,572	10,898	345	1,125	4,909	4,265	1,018	1,706	3,103	7,326	1,300	8,729
States, counties, and municipalities.....	11,896	15,354	4,865	99	60,147	10,472	6,189	9,212	15,885	22,340	3,370	70,874
Banks in United States.....	36,687	65,204	38,727	22,315	63,228	34,024	14,598	28,715	18,243	71,303	19,167	51,961
Banks in foreign countries.....	31	132		294	1	20		11				397
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	1,906	1,729	349	3,180	14,021	5,385	424	649	776	1,885	1,505	6,422
Time deposits—Total.....	32,439	67,631	9,721	89,645	332,667	26,339	19,402	17,408	34,550	51,921	22,405	210,679
Individuals, partnerships, and corporations:												
Evidenced by savings pass books.....	31,304	55,214	5,094	84,014	291,365	23,819	19,250	15,773	23,370	37,258	20,509	165,742
Certificates of deposit.....	124	2,926	2,798	1,775	23,106	416	80	8	5,716	1,524	1,219	25,405
Open accounts.....	779	5,288		2,824	3,392	560	30	468		768	395	1,917
Christmas savings and similar accounts.....	157	124	15	358	560	215	2	34	34	81	41	350
Postal savings.....	40	125	1	409	3,621	1,269	20	5	32	4,056	178	9,911
States, counties, and municipalities.....	20	634	625	8,568	60	10	85	1,256	8,184	29	4,433	
Banks in United States.....	15	3,320	1,188	265	2,055	10	1,035	4,142	50	34	2,921	
Total deposits.....	135,820	305,889	76,020	289,070	811,476	137,180	80,813	91,794	104,440	247,123	88,017	651,656
Agreements to repurchase securities sold.....					186						364	805
Bills payable and rediscounts.....					780						58	21
Acceptances of other banks and bills sold with endorsement.....	15				52				2	134		
Acceptances executed for customers.....		276	740		134				146	974		720
Acceptances executed by other banks for reporting banks.....		29		20	26					3	137	5
Securities borrowed.....					20							25
Interest, taxes, and other expenses accrued and unpaid.....	291	315	79	517	987	226	136	33	178	214	62	508
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	158	710	3	226	803	700	181	90	40	428	155	656
Other liabilities.....	259	236	189	363	1,481	615	122	29	311	267	415	705
Capital notes and debentures.....		1,825		500	472						467	125
Capital stock.....	7,850	13,250	2,465	16,490	61,271	8,875	12,216	6,000	8,800	10,350	6,050	48,903
Surplus.....	4,640	8,987	1,985	12,533	31,951	5,515	1,063	2,185	2,550	5,975	2,533	25,421
Undivided profits—net.....	1,597	4,771	1,340	7,319	12,667	2,402	641	1,006	947	2,679	902	9,238
Reserves for contingencies.....	771	1,881	1,010	1,142	4,658	2,104	2,060	382	276	294	175	2,264
Retirement fund for preferred stock and capital notes and debentures.....	50	50	15	1	917	75	303			376	9	542
Total liabilities (including capital account).....	151,451	338,219	83,846	328,181	927,881	157,692	97,535	101,519	117,690	268,817	99,344	741,594
Net demand deposits (see page 10).....	83,902	189,126	48,671	153,382	343,645	84,914	45,315	51,547	44,400	151,220	52,278	301,043
Demand deposits—adjusted.....	53,203	142,760	20,535	162,721	389,629	61,672	41,044	36,359	42,315	94,147	37,947	365,261
Number of banks.....	5	11	4	13	372	3	2	3	4	4	4	204

¹ Outlying banks in above cities which have been authorized to carry country-bank reserves are included with country banks.

ALL MEMBER BANKS—CONDITION ON DEC. 31, 1937, OF BANKS IN CENTRAL RESERVE AND RESERVE CITIES¹ AND OF BANKS OUTSIDE SUCH CITIES (COUNTRY BANKS)—Continued

[Amounts in thousands of dollars. Federal Reserve bank and branch cities are shown in bold face type]

	District No. 7											District No. 8 (see also page 15)	
	CHI- CAGO ²	De- troit	Cedar Rapids	Des Moines	Du- buque	Grand Rapids	Indian- apolis	Mil- waukee	Peoria	Sioux City	Country banks	ST. LOUIS	Little Rock
ASSETS													
Loans (including overdrafts).....	693,830	144,936	6,659	27,399	464	16,241	37,663	69,257	11,199	8,059	399,684	174,770	13,230
United States Government direct obligations.....	982,303	234,383	2,800	14,839	4,708	17,714	72,322	106,319	16,009	3,501	311,580	154,622	3,542
Securities fully guaranteed by United States Government.....	104,599	52,967	1,233	5,363	1,055	6,906	8,201	6,086	4,644	2,178	114,732	27,581	3,963
Other securities.....	286,003	46,766	7,598	8,105	1,016	7,655	27,966	25,955	5,779	1,765	287,271	64,459	4,165
Total loans and investments.....	2,066,735	479,052	18,290	55,706	7,243	48,516	146,152	207,617	37,631	15,503	1,113,267	421,432	24,900
Customers' liability on account of acceptances.....	3,475	53	—	—	—	—	2	82	21	—	4	609	—
Banking house, furniture, and fixtures.....	24,222	3,583	1,167	2,139	52	1,573	4,333	5,069	2,213	478	36,683	5,422	778
Other real estate owned.....	7,982	1,528	—	63	24	685	893	1,201	244	—	6,596	4,821	99
Reserve with Federal Reserve banks.....	630,116	107,697	3,578	10,712	1,150	7,806	29,918	37,458	6,160	3,064	167,360	100,403	5,789
Cash in vault.....	33,185	14,262	413	1,204	152	1,522	5,012	4,318	908	497	39,819	4,060	343
Balances with private banks and American branches of foreign banks.....	4,679	504	—	—	—	—	—	305	93	—	5	198	—
Demand balances with banks in New York City.....	142,681	52,256	301	816	187	1,244	12,474	8,591	1,644	3,203	32,775	28,051	607
Demand balances with other domestic banks.....	65,916	22,493	3,528	6,805	427	1,593	17,144	22,461	3,642	3,806	155,472	22,661	4,579
Time balances with other domestic banks.....	960	500	—	—	—	5	700	752	316	—	2,157	—	80
Balances with banks in foreign countries.....	1,739	501	—	4,011	594	51	101	25	—	—	217	74	—
Cash items in process of collection.....	162,873	41,844	2,195	4,011	594	3,037	10,719	16,444	2,001	1,233	27,884	36,520	2,511
Cash items not in process of collection.....	118	134	141	44	13	—	75	404	7	—	593	392	23
Acceptances of other banks and bills sold with endorsement.....	287	3	—	31	—	—	—	—	—	—	28	4	—
Securities borrowed.....	—	—	—	—	—	—	—	—	—	—	40	—	—
Other assets.....	25,127	1,784	—	190	—	102	398	1,837	70	42	3,701	1,488	117
Total assets.....	3,170,095	726,194	29,613	81,721	9,842	66,134	227,721	306,564	54,650	24,827	1,586,601	626,135	39,826
LIABILITIES													
Demand deposits—Total.....	2,323,258	476,207	20,774	63,309	3,764	30,816	160,628	191,462	30,287	18,503	770,830	464,171	30,376
Individuals, partnerships, and corporations.....	1,488,502	336,814	8,511	28,964	2,877	19,432	82,766	120,740	23,088	9,369	598,905	280,263	14,386
United States Government.....	66,131	10,552	36	1,454	58	276	7,385	3,496	500	—	7,167	5,598	103
States, counties, and municipalities.....	207,392	55,297	805	17,682	434	6,499	31,223	19,177	1,807	2,430	125,724	28,341	4,577
Banks in United States.....	529,493	65,777	11,201	14,204	345	4,089	35,502	44,826	4,169	6,273	26,596	146,435	10,674
Banks in foreign countries.....	5,435	761	—	—	—	45	138	—	—	—	5	259	—
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	26,305	7,006	221	1,005	50	520	3,707	3,085	723	333	12,433	3,275	636
Time deposits—Total.....	557,843	202,334	6,737	10,611	5,294	28,670	47,171	84,247	17,717	3,995	657,563	104,779	6,421
Individuals, partnerships, and corporations:													
Evidenced by savings pass books.....	490,406	199,811	6,360	9,963	4,604	27,837	34,419	79,004	15,872	3,556	564,085	93,106	6,145
Certificates of deposit.....	21,547	1,025	377	230	644	593	6,624	2,918	1,217	428	73,413	5,454	230
Open accounts.....	30,575	738	—	400	—	—	23	879	—	—	1,018	1,167	—
Christmas savings and similar accounts.....	3,258	14	—	7	46	25	53	87	108	4	1,257	30	11
Postal savings.....	5	—	—	11	—	5	155	—	—	6	4,272	22	10
States, counties, and municipalities.....	11,890	186	—	—	—	44	20	—	520	—	12,328	—	—
Banks in United States.....	162	560	—	—	—	166	5,877	1,325	—	—	1,190	5,000	25
Total deposits.....	2,881,101	678,541	27,511	73,920	9,058	59,486	207,799	275,709	48,004	22,498	1,428,393	568,950	36,797
Bills payable and rediscounts.....	—	—	—	—	—	—	—	—	—	—	233	—	—
Acceptances of other banks and bills sold with endorsement.....	287	3	—	31	—	—	—	—	—	—	28	4	—
Acceptances executed for customers.....	3,182	53	—	—	—	—	—	62	—	—	4	631	—
Acceptances executed by other banks for reporting banks.....	633	—	—	—	—	—	2	20	21	—	—	—	—
Securities borrowed.....	—	—	—	—	—	—	—	—	—	—	—	—	—
Interest, taxes, and other expenses accrued and unpaid.....	8,632	121	—	94	—	31	458	489	70	36	1,558	854	10
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	1,133	612	—	18	—	29	124	169	18	—	720	565	13
Other liabilities.....	2,523	472	—	156	—	31	26	1,046	8	15	1,366	377	18
Capital notes and debentures.....	644	—	—	—	—	—	900	1,485	—	—	2,882	—	—
Capital stock.....	135,170	27,075	500	5,000	300	4,145	7,625	17,800	3,260	1,250	86,486	31,600	1,657
Surplus.....	70,584	12,485	1,300	1,121	300	1,855	6,550	4,375	2,120	821	35,305	10,674	799
Undivided profits—net.....	30,611	5,317	102	908	100	483	3,314	3,834	802	108	19,823	10,150	329
Reserves for contingencies.....	35,492	1,350	200	303	84	63	888	1,472	347	79	8,097	2,330	138
Retirement fund for preferred stock and capital notes and debentures.....	103	165	—	170	—	11	35	103	—	20	1,666	—	65
Total liabilities (including capital account).....	3,170,095	726,194	29,613	81,721	9,842	66,134	227,721	306,564	54,650	24,827	1,586,601	626,135	39,826
Net demand deposits (see p. 10).....	1,951,667	359,881	14,750	51,677	2,556	24,942	120,291	143,966	23,300	13,261	554,704	376,939	22,679
Demand deposits—adjusted.....	1,559,326	357,273	7,342	43,640	2,767	23,414	106,977	126,558	23,617	10,899	709,178	275,359	17,088
Number of banks.....	44	4	1	3	1	3	4	5	3	4	697	11	4

14

ALL MEMBER BANKS—CONDITION ON DEC. 31, 1937, OF BANKS IN CENTRAL RESERVE AND RESERVE CITIES¹ AND OF BANKS OUTSIDE SUCH CITIES (COUNTRY BANKS)—Continued

[Amounts in thousands of dollars. Federal Reserve bank and branch cities are shown in bold-face type]

	District No. 8—Cont'd			District No. 9			District No. 10 (see also p. 16)							
	Lou- is- ville	Mem- phis	Coun- try banks	MIN- NEAP- OLIS	Hel- ena	St. Paul	Coun- try banks	KAN- SAS CITY	Den- ver	Okl- aha City	Oma- ha	Kansas City, Kans.	Lin- coln	Pueblo
ASSETS														
Loans (including overdrafts).....	68,934	57,195	198,368	84,320	2,441	64,705	158,451	91,973	49,140	29,657	36,649	4,940	9,233	658
United States Government direct obligations.....	18,187	18,224	95,455	86,617	4,777	39,580	132,745	82,224	52,359	11,373	26,870	3,811	14,786	6,680
Securities fully guaranteed by United States Government.....	3,300	7,870	35,656	4,140	837	3,314	31,936	8,101	5,834	8,365	3,144	962	527	482
Other securities.....	10,284	12,914	112,943	17,138	1,860	8,789	116,750	40,688	16,275	19,949	16,260	1,438	1,115	796
Total loans and investments.....	100,765	96,203	442,422	192,215	9,915	116,388	439,882	222,986	123,608	69,344	82,923	11,151	25,661	8,616
Customers' liability on account of acceptances.....	—	—	36	198	—	21	—	—	—	94	—	—	—	—
Banking house, furniture, and fixtures.....	2,035	4,239	14,533	3,988	373	4,663	14,755	3,327	1,473	1,310	3,473	653	847	195
Other real estate owned.....	2,991	152	5,079	492	16	—	2,044	881	200	1	132	86	12	74
Reserve with Federal Reserve banks.....	20,183	17,775	60,495	35,194	3,210	26,889	60,032	53,325	28,793	18,389	17,957	2,666	6,123	1,947
Cash in vault.....	2,107	1,561	14,436	1,877	55	1,177	12,974	2,291	3,162	648	1,007	119	647	321
Balances with private banks and American branches of foreign banks.....	175	32	—	55	—	—	181	611	634	83	—	—	—	—
Demand balances with banks in New York City.....	10,630	6,087	13,508	16,540	620	5,471	15,723	20,780	9,886	2,562	2,456	447	1,710	2,797
Demand balances with other domestic banks.....	12,903	13,485	76,306	18,363	2,385	7,355	75,656	53,513	13,864	15,262	6,182	2,686	5,974	6,424
Time balances with other domestic banks.....	79	60	902	—	119	—	6,130	1,020	1,150	—	—	—	—	2,250
Balances with banks in foreign countries.....	—	79	25	781	—	81	269	424	28	—	1	—	—	—
Cash items in process of collection.....	14,302	7,606	11,908	16,688	1,359	9,761	8,914	30,920	13,209	9,911	10,156	818	2,135	98
Cash items not in process of collection.....	27	192	222	86	—	7	133	72	47	26	327	—	—	—
Other assets.....	451	184	1,058	1,572	70	362	2,279	481	609	218	291	3	64	—
Total assets.....	166,588	147,655	640,930	291,049	18,122	172,184	638,972	390,631	196,563	117,848	124,905	18,629	43,173	22,722
LIABILITIES														
Demand deposits—Total.....	113,894	101,609	335,396	209,373	13,914	113,571	293,270	334,575	131,076	86,710	100,582	13,057	35,337	15,287
Individuals, partnerships, and corporations.....	65,268	51,701	236,427	120,094	7,149	60,613	208,695	136,829	89,346	41,487	52,688	3,608	17,108	10,989
United States Government.....	2,595	670	5,166	229	23	1,183	1,638	3,936	266	415	1,028	387	404	33
States, counties, and municipalities.....	3,504	13,065	47,610	21,504	2,690	19,924	50,598	14,877	6,292	11,315	6,595	4,992	5,656	572
Banks in United States.....	41,076	35,315	42,472	63,045	3,910	30,262	26,932	171,126	32,193	29,248	39,419	3,950	11,649	3,629
Banks in foreign countries.....	—	—	518	—	107	97	140	47	—	—	1	—	—	—
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	1,451	858	3,721	3,983	142	1,482	5,310	7,667	2,932	4,245	851	120	520	64
Time deposits—Total.....	30,249	30,997	231,919	51,703	2,688	37,957	276,975	29,070	46,831	19,003	13,564	4,152	4,651	5,521
Individuals, partnerships, and corporations:														
Evidenced by savings pass books.....	27,083	27,664	145,882	48,464	2,461	33,630	203,411	24,678	43,666	14,618	12,750	3,661	4,267	4,915
Certificates of deposit.....	1,773	1,261	67,113	1,427	199	1,813	63,593	2,932	170	1,236	600	325	155	16
Open accounts.....	112	—	1,282	25	6	50	688	735	40	801	54	—	—	—
Christmas savings and similar accounts.....	80	42	184	263	22	—	161	294	137	10	154	6	221	—
Postal savings.....	5	5	4,957	15	—	42	3,624	6	94	—	5	22	8	—
States, counties, and municipalities.....	1,111	1,750	10,666	6	—	—	5,222	50	19	946	1	—	—	10
Banks in United States.....	85	275	1,835	1,503	—	2,422	276	375	2,705	1,392	—	138	—	580
Total deposits.....	144,143	132,606	567,315	261,076	16,602	151,528	570,245	363,645	177,907	105,713	114,146	17,209	39,988	20,808
Agreements to repurchase securities sold.....	—	—	71	—	—	—	27	173	—	—	—	—	—	—
Bills payable and rediscounts.....	—	—	33	140	—	21	—	—	—	—	—	—	—	—
Acceptances executed for customers.....	—	—	3	58	—	—	—	—	—	—	—	—	—	—
Acceptances executed by other banks for reporting banks.....	—	—	—	—	—	—	—	—	—	94	—	—	—	—
Interest, taxes, and other expenses accrued and unpaid.....	370	247	487	1,256	14	645	989	156	590	210	194	17	11	58
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	111	30	520	30	—	64	155	210	112	39	50	10	18	—
Other liabilities.....	5,261	249	569	1,491	11	3,061	497	183	82	—	184	5	38	1
Capital notes and debentures.....	—	—	2,759	—	—	—	229	—	—	—	—	—	—	—
Capital stock.....	7,567	5,500	39,769	14,377	1,084	8,164	39,974	12,908	6,410	7,350	6,450	940	1,640	500
Surplus.....	6,415	4,750	17,756	9,399	219	6,250	16,539	7,183	6,467	1,916	2,626	254	677	1,000
Undivided profits—net.....	2,103	3,543	8,640	2,154	192	1,095	7,890	5,041	3,322	2,307	496	146	269	76
Reserves for contingencies.....	205	730	2,273	1,063	—	743	1,843	1,305	1,651	194	755	—	498	279
Retirement fund for preferred stock and capital notes and debentures.....	413	—	735	5	—	13	411	—	22	25	4	42	34	—
Total liabilities (including capital account).....	166,588	147,655	640,930	291,049	18,122	172,184	638,972	390,631	196,563	117,848	124,905	18,629	43,173	22,722
Net demand deposits (see p. 10).....	76,059	74,431	233,782	154,782	9,550	90,984	193,011	229,362	94,117	58,975	81,788	9,106	25,518	5,968
Demand deposits—adjusted.....	55,921	58,018	275,850	125,893	8,622	72,258	255,689	128,453	85,361	47,136	49,978	7,902	21,149	11,527
Number of banks.....	6	3	368	4	2	3	460	9	7	6	2	3	3	1

¹ Outlying banks in above cities which have been authorized to carry country-bank reserves are included with country banks.

ALL MEMBER BANKS—CONDITION ON DECEMBER 31, 1937, OF BANKS IN CENTRAL RESERVE AND RESERVE CITIES¹ AND OF BANKS OUTSIDE SUCH CITIES (COUNTRY BANKS)—Continued

[Amounts in thousands of dollars. Federal Reserve bank and branch cities are shown in bold-face type]

	District No. 10—Continued					District No. 11							
	St. Joseph	Topeka	Tulsa	Wichita	Country banks	DAL-LAS	El Paso	Houston	San Antonio	Fort Worth	Galveston	Waco	Country banks
ASSETS													
Loans (including overdrafts).....	9,272	4,902	41,265	11,606	202,183	103,396	10,347	53,801	20,235	32,477	12,907	5,961	204,110
United States Government direct obligations.....	3,832	7,767	18,447	8,758	95,031	39,184	8,924	72,681	26,892	11,818	4,849	3,469	78,183
Securities fully guaranteed by United States Government.....	2,374	1,968	5,133	9,020	31,948	5,990	825	7,826	5,004	3,751	710	2,032	20,374
Other securities.....	2,804	3,267	9,563	3,659	84,237	8,695	1,302	15,409	7,037	8,958	3,841	1,614	85,827
Total loans and investments.....	18,252	17,904	74,408	33,043	413,399	157,265	21,398	149,717	59,168	57,004	22,307	13,076	388,494
Customers' liability on account of acceptances.....			10		5	2,048		167	9		276		9
Banking house, furniture, and fixtures.....	340	692	4,397	1,298	14,005	6,536	240	6,162	3,472	2,685	1,168	296	14,699
Other real estate owned.....	84	57	149		1,750	1,911	45	538	161	752	167	228	3,739
Reserve with Federal Reserve banks.....	3,769	5,407	15,689	8,466	70,524	35,218	3,872	35,758	13,026	13,648	5,444	2,427	80,138
Cash in vault.....	496	319	1,118	548	13,204	1,345	278	2,858	1,284	1,300	639	460	17,186
Balances with private banks and American branches of foreign banks.....			200	200	27	690		219	143		339	10	290
Demand balances with banks in New York City.....	1,573	896	7,867	1,782	13,966	9,705	1,852	18,468	5,868	3,472	4,533	319	21,653
Demand balances with other domestic banks.....	5,568	5,935	22,878	11,218	138,154	26,815	4,147	27,656	10,309	15,660	4,673	3,338	147,941
Time balances with other domestic banks.....	40	7	700		4,795								5
Balances with banks in foreign countries.....					29	12					122		172
Cash items in process of collection.....	793	2,145	2,433	2,164	5,737	13,576	2,100	15,018	4,699	7,161	1,865	744	11,342
Cash items not in process of collection.....		7	11	31	227	65	86		4		11	5	353
Acceptances of other banks and bills sold with endorsement.....								94					9
Securities borrowed.....													117
Other assets.....	38	50	216	30	667	90	21	411	187	135	4	21	1,805
Total assets.....	30,983	33,419	130,076	58,780	676,489	255,276	34,059	257,166	98,331	102,156	41,209	20,929	688,888
LIABILITIES													
Demand deposits—Total.....	20,634	28,210	98,633	49,944	442,457	197,868	23,051	196,732	70,380	80,178	24,120	13,920	513,715
Individuals, partnerships, and corporations.....	10,416	13,626	54,925	26,002	320,334	89,708	15,028	123,323	45,722	35,030	13,193	9,081	396,397
United States Government.....	84	686	6,391	705	2,703	14,931	309	3,048	1,924	189	597	222	3,126
States, counties, and municipalities.....	1,265	7,491	10,247	4,857	84,506	11,529	1,535	14,570	4,599	5,542	1,036	1,645	59,537
Banks in United States.....	8,600	6,081	22,165	17,451	26,163	71,635	5,538	52,160	15,641	29,514	9,046	2,497	40,878
Banks in foreign countries.....					43	138		42	221	32			296
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	269	326	4,925	929	8,751	10,022	503	3,589	2,273	9,871	248	475	13,481
Time deposits—Total.....	7,728	2,578	20,029	3,667	157,139	27,692	8,624	31,971	18,966	13,694	13,037	4,729	95,746
Individuals, partnerships, and corporations:													
Evidenced by savings pass books.....	6,947	2,026	10,534	3,544	91,797	25,534	8,323	30,061	15,593	12,867	11,158	4,570	62,623
Certificates of deposit.....	517	500	1,411	20	56,148	355	161	675	367	312	232	87	20,974
Open accounts.....		5	1,721		2,250	125		25		20	85		2,211
Christmas savings and similar accounts.....	13	5		10	717	14		9		350		52	209
Postal savings.....	251	12	16	78	2,292			41	637		562		2,400
States, counties, and municipalities.....			4,472		2,462	1,664		1,100	2,309	145	1,000	20	6,724
Banks in United States.....		30	1,875	15	1,473		140	60					605
Total deposits.....	28,362	30,788	118,662	53,611	599,596	225,560	31,675	228,703	89,286	93,872	37,157	18,649	609,461
Agreements to repurchase securities sold.....					50			105					46
Bills payable and rediscounts.....					1,135								9
Acceptances of other banks and bills sold with endorsement.....													9
Acceptances executed for customers.....					5	2,048		119	9		67		9
Acceptances executed by other banks for reporting banks.....			10					48			209		
Securities borrowed.....													117
Interest, taxes, and other expenses accrued and unpaid.....	14	3	214	75	385	823	87	602	257	61	91	23	543
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	10	16	22	3	533	11		715	115	13	12	6	722
Other liabilities.....	11	21	151	72	297	13		216	31	52	93	16	937
Capital notes and debentures.....					50			50					343
Capital stock.....	1,300	1,400	6,398	2,400	42,031	15,150	600	15,325	5,111	4,650	1,650	1,275	43,176
Surplus.....	967	541	4,000	1,465	20,192	6,611	1,000	7,388	1,921	1,532	1,161	573	22,415
Undivided profits—net.....	254	575	306	1,016	9,929	4,486	456	2,550	1,300	1,278	610	189	8,691
Reserves for contingencies.....	60	75	293	132	1,758	512	241	1,019	224	448	159	65	1,898
Retirement fund for preferred stock and capital notes and debentures.....	5			6	528	62		232	77	250		5	521
Total liabilities (including capital account).....	30,983	33,419	130,076	58,780	676,489	255,276	34,059	257,166	98,331	102,156	41,209	20,929	688,888
Net demand deposits (see p. 10).....	12,700	19,234	65,475	34,780	284,973	147,772	14,952	135,590	49,504	53,885	13,049	9,519	332,800
Demand deposits—adjusted.....	11,157	19,298	67,664	29,624	407,854	97,683	14,966	126,464	47,895	43,282	12,612	10,457	458,073
Number of banks.....	5	4	4	4	683	5	2	10	7	3	4	3	513

ALL MEMBER BANKS—CONDITION ON DECEMBER 31, 1937, OF BANKS IN CENTRAL RESERVE AND RESERVE CITIES¹ AND OF BANKS OUTSIDE SUCH CITIES (COUNTRY BANKS)—Continued

[Amounts in thousands of dollars. Federal Reserve bank and branch cities are shown in bold-face type.]

	District No. 12									Recapitulation				
	SAN FRANCISCO	Los Angeles	Portland	Salt Lake City	Seattle	Spokane	Oakland	Ogden	Country banks	Federal Reserve bank cities	Federal Reserve branch cities	Other reserve cities	Country banks	Total
ASSETS														
Loans (including overdrafts).....	1,035,572	382,348	62,636	19,802	103,904	12,457	305	11,843	241,993	7,065,218	1,860,800	585,460	4,446,345	13,957,823
United States Government direct obligations.....	557,127	231,058	69,295	19,678	64,532	6,381	154	3,385	104,693	5,878,785	1,684,879	520,901	2,489,578	10,574,143
Securities fully guaranteed by United States Government.....	95,063	65,360	10,115	2,684	6,804	1,642	—	2,321	30,148	763,115	254,279	102,413	677,600	1,797,407
Other securities.....	251,267	94,527	24,107	9,395	26,687	4,283	173	2,931	85,246	2,101,049	612,621	198,482	2,510,230	5,422,382
Total loans and investments.....	1,939,029	773,293	166,153	51,559	201,927	24,763	632	20,480	462,080	15,808,167	4,112,579	1,407,256	10,123,753	31,751,755
Customers' liability on account of acceptances.....	6,419	1,592	54	—	193	—	—	—	—	146,448	4,892	995	2,169	154,504
Banking house, furniture, and fixtures.....	57,034	21,385	5,371	1,000	4,141	619	19	309	18,187	393,087	131,938	60,855	385,585	971,465
Other real estate owned.....	5,172	19,385	435	68	415	30	—	14	4,698	105,107	50,121	11,365	176,101	342,694
Reserve with Federal Reserve banks.....	285,298	120,359	26,621	11,105	37,250	4,532	81	3,535	59,788	4,487,987	845,843	309,893	1,361,486	7,005,209
Cash in vault.....	21,509	8,718	3,907	611	4,973	538	41	435	14,949	169,650	74,568	38,604	306,635	589,457
Balances with private banks and American branches of foreign banks.....	1,630	457	355	88	736	—	—	—	51	15,390	4,994	1,665	2,738	24,787
Demand balances with banks in New York City.....	36,275	21,511	6,641	4,578	6,777	762	45	1,183	14,415	457,814	250,304	91,498	489,694	1,289,310
Demand balances with other domestic banks.....	48,813	30,273	14,723	7,548	18,987	2,959	573	2,364	77,663	407,280	322,654	196,186	1,104,355	2,030,475
Time balances with other domestic banks.....	—	20	75	450	405	360	—	357	8,601	11,089	5,415	5,177	48,137	69,818
Balances with banks in foreign countries.....	3,666	606	268	—	410	61	—	—	179	61,824	3,746	817	3,336	69,723
Due from own foreign branches.....	—	—	—	—	—	—	—	—	—	3,578	—	—	—	3,578
Cash items in process of collection.....	88,960	48,735	9,220	7,050	14,747	1,743	22	873	11,750	1,529,868	338,702	108,119	282,662	2,259,351
Cash items not in process of collection.....	191	335	—	—	9	—	—	—	363	1,936	1,757	831	4,345	8,869
Acceptances of other banks and bills sold with endorsement.....	425	451	495	—	99	—	—	—	—	39,648	1,278	89	211	41,226
Securities borrowed.....	—	—	—	—	—	—	—	—	—	—	—	—	895	895
Other assets.....	9,967	3,395	808	126	553	72	10	14	1,279	104,938	21,738	4,645	41,075	172,396
Total assets.....	2,504,388	1,050,745	235,126	84,183	291,622	36,439	1,423	29,564	674,003	23,743,811	6,470,529	2,237,995	14,333,177	46,785,512
LIABILITIES														
Demand deposits—Total.....	1,050,433	468,330	129,168	53,938	186,401	21,626	736	17,071	339,895	17,150,682	3,904,723	1,489,227	6,742,392	29,317,024
Individuals, partnerships, and corporations.....	726,399	387,538	94,901	31,992	123,184	16,126	491	9,949	258,930	11,142,118	2,562,379	900,069	5,142,882	19,747,450
United States Government.....	48,127	5,277	4,604	78	3,730	100	—	66	1,978	592,708	82,593	27,361	78,372	781,034
States, counties, and municipalities.....	100,910	12,962	12,025	8,704	22,541	1,600	124	4,076	59,639	700,710	287,983	184,229	959,062	2,131,984
Banks in United States.....	139,927	46,623	14,345	12,636	32,815	3,563	113	2,845	12,429	3,791,653	896,658	336,244	411,887	5,436,442
Banks in foreign countries.....	9,503	1,145	672	—	1,070	—	—	—	11	443,838	6,830	651	1,453	452,772
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	25,567	11,785	2,621	528	3,061	228	8	135	6,908	509,655	68,280	40,673	148,734	767,342
Time deposits—Total.....	1,230,145	483,422	87,535	21,409	77,788	11,874	289	9,427	264,809	3,425,864	1,828,402	524,251	5,743,115	11,521,632
Individuals, partnerships, and corporations:														
Evidenced by savings pass books.....	975,520	420,687	76,600	20,181	72,893	11,279	187	8,991	235,211	2,573,320	1,516,894	454,294	4,916,618	9,461,126
Certificates of deposit.....	28,653	21,797	3,677	918	125,145	571	31	327	16,119	125,145	76,842	28,938	509,402	740,327
Open accounts.....	38,370	8,251	600	7	1,444	—	20	2,072	419,995	419,995	85,969	7,450	62,418	575,832
Christmas savings and similar accounts.....	2,058	67	—	12	—	—	—	—	95	9,982	2,025	1,512	15,242	28,761
Postal savings.....	19,856	20	—	5	74	12	—	59	2,482	24,608	5,963	3,469	60,613	94,653
States, counties, and municipalities.....	148,735	32,270	6,347	—	400	—	50	—	8,346	222,466	89,081	12,027	158,147	481,721
Banks in United States.....	13,901	330	310	286	935	5	—	50	484	39,777	51,628	16,561	20,675	128,641
Banks in foreign countries.....	3,052	—	—	—	—	—	—	—	—	10,571	—	—	—	10,571
Total deposits.....	2,280,578	951,752	216,703	75,347	264,189	33,500	1,025	26,498	604,704	20,606,546	5,733,125	2,013,478	12,485,507	40,838,656
Due to own foreign branches.....	—	—	—	—	—	—	—	—	—	117,510	—	—	—	117,510
Agreements to repurchase securities sold.....	573	—	—	—	—	—	—	—	—	573	147	128	1,347	2,195
Bills payable and rediscounts.....	—	—	—	—	—	—	—	—	307	—	—	364	12,062	12,426
Acceptances of other banks and bills sold with endorsement.....	425	451	495	—	99	—	—	—	—	39,648	1,278	89	211	41,226
Acceptances executed for customers.....	6,498	1,991	17	—	194	—	—	—	—	150,332	4,919	550	1,791	157,592
Acceptances executed by other banks for reporting banks.....	752	71	37	—	—	—	—	—	—	14,568	611	445	395	16,019
Securities borrowed.....	—	—	—	—	—	—	—	—	—	—	—	—	895	895
Interest, taxes, and other expenses accrued and unpaid.....	2,995	2,720	413	160	434	34	—	95	353	42,701	12,981	3,689	16,935	76,306
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	1,044	2,225	209	55	322	7	—	8	392	24,744	7,044	1,084	10,551	43,423
Other liabilities.....	6,785	1,304	317	220	469	5	—	207	1,592	60,627	13,418	5,978	28,066	108,089
Capital notes and debentures.....	—	—	—	400	—	—	—	245	617	15,344	8,575	3,997	24,090	52,006
Capital stock.....	103,950	50,000	7,000	4,450	14,900	1,697	326	1,300	36,270	1,054,325	289,185	110,544	924,546	2,378,600
Surplus.....	61,895	23,116	5,150	1,822	5,692	850	65	425	17,245	1,156,612	259,646	60,626	533,537	2,010,421
Undivided profits—net.....	34,542	6,164	3,239	1,222	3,800	178	7	341	9,501	295,048	70,335	27,111	209,923	602,430
Reserves for contingencies.....	3,704	10,951	1,546	157	1,523	140	—	401	2,305	163,673	66,793	9,114	71,778	311,355
Retirement fund for preferred stock and capital notes and debentures.....	647	—	—	150	—	—	—	44	717	1,560	2,472	788	11,543	16,363
Total liabilities (including capital account).....	2,504,388	1,050,745	235,126	84,183	291,622	36,439	1,423	29,564	674,003	23,743,811	6,470,529	2,237,995	14,333,177	46,785,512
Net demand deposits (see p. 10).....	876,385	367,811	98,584	34,834	145,890	16,162	96	12,651	236,421	14,785,739	2,993,402	1,093,424	4,868,087	23,740,652
Demand deposits—adjusted.....	763,916	363,550	100,327	34,174	134,039	16,211	601	13,287	313,727	10,822,615	2,579,940	1,016,852	5,968,018	20,387,425
Number of banks.....	7	5	2	6	5	3	1	2	261	169	132	89	5,951	6,341

ALL MEMBER BANKS—CONDITION

ASSETS [in thousands of dollars]

State	Number of banks	Loans (including overdrafts)	U. S. Government direct obligations	Securities fully guaranteed by U. S. Government	Other securities	Total loans and investments	Customers' liability on account of acceptances	Banking house, furniture and fixtures	Other real estate owned	Reserves with Federal Reserve banks	Cash in vault
Total	6,341	13,957,823	10,574,143	1,797,407	5,422,382	31,751,755	154,504	971,465	342,694	7,005,209	589,457
New England:											
Maine	44	52,964	32,223	14,475	34,197	133,859	-----	2,003	490	14,041	3,447
New Hampshire	53	30,606	12,368	2,159	16,389	61,522	-----	2,201	290	7,647	2,055
Vermont	42	23,956	10,386	2,373	13,054	49,769	-----	1,044	336	5,120	1,080
Massachusetts	156	686,251	394,047	22,148	176,020	1,278,466	10,399	42,354	11,612	320,414	37,836
Rhode Island	14	95,390	73,248	8,656	24,239	201,533	411	8,922	3,331	22,542	5,943
Connecticut	59	135,121	69,751	12,588	45,999	263,459	-----	14,457	2,717	39,101	7,795
Middle Atlantic:											
New York	567	4,363,609	3,571,561	480,174	1,469,874	9,885,218	111,212	281,161	67,121	2,942,400	88,554
New Jersey	283	461,272	288,473	70,878	272,914	1,093,537	463	49,411	44,524	140,517	25,544
Pennsylvania	775	1,218,003	1,029,483	156,616	835,377	3,239,479	11,695	112,856	76,890	520,513	56,940
East North Central:											
Ohio	326	638,098	438,275	95,918	260,591	1,432,882	1,904	53,283	24,201	257,168	43,018
Indiana	140	129,036	138,269	31,385	81,125	379,815	4	12,981	2,347	62,139	14,987
Illinois	388	857,493	1,132,772	154,561	404,195	2,549,021	3,496	39,489	11,596	708,274	48,798
Michigan	201	284,004	335,911	96,840	159,933	876,688	55	18,828	4,371	166,420	28,919
Wisconsin	131	143,104	175,231	27,022	94,615	439,972	82	12,807	2,522	64,438	10,809
West North Central:											
Minnesota	207	220,756	185,272	19,750	80,264	506,042	219	14,103	1,271	85,811	7,671
Iowa	142	107,818	53,917	19,620	48,912	230,267	-----	6,823	560	38,853	6,827
Missouri	141	346,178	275,640	54,457	141,919	818,194	612	14,120	7,787	178,646	11,252
North Dakota	55	14,406	11,635	4,186	7,772	37,999	-----	1,808	314	5,002	964
South Dakota	68	22,585	10,919	2,901	11,505	47,910	-----	2,096	325	7,958	1,429
Nebraska	148	82,740	56,220	10,717	28,512	178,189	-----	6,252	451	37,363	3,256
Kansas	203	72,168	43,092	21,202	26,751	163,213	-----	6,749	942	33,867	3,946
South Atlantic:											
Delaware	20	46,211	23,976	6,493	23,329	100,009	-----	1,703	1,278	12,335	1,539
Maryland	74	105,777	141,024	18,514	46,048	311,363	338	9,924	1,769	68,319	8,340
District of Columbia	13	83,500	86,140	20,467	19,383	209,490	20	14,019	4,147	46,443	7,178
Virginia	156	188,187	89,510	17,970	44,332	339,999	26	12,483	4,275	49,657	8,646
West Virginia	98	91,513	35,371	10,650	30,304	167,838	-----	6,974	5,109	23,193	6,624
North Carolina	52	89,251	45,927	11,828	26,971	173,977	841	5,904	1,910	28,852	5,681
South Carolina	24	32,028	14,823	5,050	8,532	60,433	-----	1,366	406	9,004	2,459
Georgia	77	162,983	33,322	8,206	26,588	231,099	189	11,629	2,763	43,684	5,478
Florida	52	62,629	61,934	25,747	28,799	179,109	9	7,533	1,139	32,116	7,459
East South Central:											
Kentucky	111	134,052	45,548	10,791	36,429	226,820	-----	5,743	4,197	36,199	5,989
Tennessee	78	170,628	50,856	15,833	47,573	284,890	481	12,189	2,860	45,549	7,648
Alabama	82	94,476	28,390	14,679	38,244	175,789	330	6,714	6,185	26,923	5,209
Mississippi	28	21,496	7,788	1,634	16,669	47,587	-----	1,611	1,069	6,766	2,236
West South Central:											
Arkansas	57	41,544	13,754	6,953	20,467	82,718	33	2,169	869	16,331	2,557
Louisiana	36	109,317	85,283	17,758	38,697	251,055	809	7,489	2,042	54,436	5,240
Oklahoma	221	123,318	49,162	20,316	63,760	256,556	109	9,500	386	52,965	5,566
Texas	504	407,107	235,749	41,602	121,761	806,219	2,509	33,693	7,134	176,696	22,991
Mountain:											
Montana	67	23,705	33,078	6,095	14,933	77,811	-----	3,024	197	15,917	3,049
Idaho	30	23,734	19,218	8,155	8,198	59,305	-----	1,597	42	10,032	2,379
Wyoming	35	16,887	9,734	1,388	4,453	32,462	-----	1,048	63	5,882	1,449
Colorado	88	79,643	74,826	9,868	27,776	192,113	-----	3,730	466	40,007	5,606
New Mexico	26	14,118	9,577	2,128	3,599	29,422	-----	1,015	71	6,190	1,459
Arizona	24	23,851	14,022	4,242	7,196	49,311	-----	1,542	332	6,740	1,691
Utah	32	43,160	24,566	6,102	13,774	87,622	-----	1,767	257	16,858	1,595
Nevada	5	7,643	6,855	3,089	3,903	21,490	-----	704	19	2,971	884
Pacific:											
Washington	70	157,392	91,472	12,267	47,002	308,133	193	8,311	1,270	52,371	8,517
Oregon	33	72,996	75,236	11,779	31,001	191,012	54	6,204	588	30,012	5,059
California	117	1,545,119	828,289	169,177	388,504	2,931,089	8,011	88,132	27,853	430,527	35,859

STATES LOCATED IN TWO FEDERAL RESERVE DISTRICTS—CONDITION

Connecticut—District No. 2	11	18,466	7,733	5,226	8,177	39,602	-----	2,533	838	6,632	1,397
New Jersey—District No. 2	198	377,517	249,004	55,898	221,325	903,744	417	37,849	33,080	115,702	20,824
Kentucky—District No. 4	59	42,916	19,840	4,433	17,147	84,336	-----	2,476	942	10,644	2,381
Pennsylvania—District No. 4	225	391,380	549,145	27,293	250,076	1,217,894	296	42,507	12,672	193,554	19,897
West Virginia—District No. 4	12	19,056	8,144	2,365	7,719	37,284	-----	1,316	1,306	4,265	1,519
Louisiana—District No. 6	25	84,284	81,030	13,978	31,779	211,071	809	6,664	1,837	46,418	4,016
Mississippi—District No. 6	18	17,417	7,049	1,108	13,259	38,833	-----	1,345	900	5,494	1,823
Tennessee—District No. 6	65	108,004	31,524	7,231	32,482	179,241	481	7,408	2,619	26,520	5,619
Indiana—District No. 7	101	102,219	124,779	27,149	69,062	323,209	4	10,399	1,780	55,197	12,508
Illinois—District No. 7	266	806,711	1,099,455	144,628	363,420	2,414,214	3,496	35,403	10,237	690,748	45,199
Michigan—District No. 7	165	269,663	322,728	92,399	141,269	826,059	55	17,277	4,212	160,334	27,174
Wisconsin—District No. 7	95	128,980	165,599	24,168	83,216	401,963	82	11,610	2,227	59,887	9,584
Missouri—District No. 10	42	110,663	91,950	12,695	48,242	263,550	-----	4,264	1,105	60,656	3,430
New Mexico—District No. 10	7	7,815	7,274	1,921	2,033	19,043	-----	646	30	3,076	825
Oklahoma—District No. 10	210	121,562	48,842	20,067	62,284	252,755	109	9,321	369	52,204	5,368
Arizona—District No. 12	5	20,816	10,647	3,568	6,234	41,265	-----	1,350	188	5,798	1,388

OF BANKS BY STATES, ON DEC. 31, 1937

ASSETS [in thousands of dollars]

Balances with private banks and American branches of foreign banks	Demand balances with banks in New York City	Demand balances with other domestic banks	Time balances with other domestic banks	Balances with banks in foreign countries	Cash items in process of collection	Cash items not in process of collection	Acceptances of other banks and bills sold with endorsement	Securities borrowed	Other assets (including due from own foreign branches)	Total Assets	State
24,787	1,289,310	2,030,475	69,818	69,723	2,259,351	8,869	41,226	895	175,974	46,785,512	Total
29	5,834	7,375	70	3,616	27	324	171,115	New England:			
1,390	4,335	20	23	3,080	36	15	82,614	Maine			
1,722	2,444	35	51	1,261	45	203	63,110	New Hampshire			
1,493	61,535	43,333	287	4,440	74,152	243	1,115	8,958	1,896,637	Vermont	
71	7,367	6,136	800	776	6,399	14	58	790	265,093	Massachusetts	
30	32,695	15,174	73	16,264	131	716	392,612	Connecticut			
2,600	148,394	73,863	1,283	50,009	1,046,310	1,245	37,756	540	56,918	14,794,584	Middle Atlantic:
872	95,215	24,869	1,631	120	36,702	85	31	3	6,306	1,519,827	New York
4,143	127,047	168,781	11,831	2,155	135,273	452	57	3	20,767	4,488,882	New Jersey
1,493	71,648	114,630	6,374	1,376	77,047	774	150	6,740	2,092,688	East North Central:	
19,117	44,090	17,889	1,773	126	17,889	270	25	1,026	556,589	Ohio	
4,772	156,715	150,316	1,419	1,740	178,118	319	287	26,550	3,880,910	Indiana	
509	65,318	58,053	1,673	788	52,936	338	3	3,010	1,277,949	Illinois	
305	14,888	53,733	1,333	25	20,620	511	40	2,773	624,818	Michigan	
209	29,384	61,560	3,122	1,003	32,690	129	2,962	746,176	West North Central:		
4,453	37,497	21	193	32	11,229	223	34	592	337,379	Minnesota	
809	53,450	108,377	1,350	498	72,515	516	4	2,404	1,270,534	Iowa	
510	6,114	271	32	1	809	16	233	54,072	Missouri		
719	6,853	157	1	13,011	1,064	48	339	68,898	North Dakota		
5,415	28,189	349	29	6,368	92	341	427	272,895	South Dakota		
5,574	57,647	349	29	6,368	92	341	427	272,895	Nebraska		
404	24,633	6,609	32	5,516	10	300	154,336	South Atlantic:			
17,653	22,240	193	32	19,924	289	1,763	462,147	Delaware			
117	17,826	15,247	45	42	12,970	37	600	328,181	Maryland		
103	9,835	32,191	1,143	1	19,862	94	1,533	479,864	District of Columbia		
9,431	18,232	6,134	1	7,227	43	1	554	251,360	Virginia		
15	9,138	31,454	168	11,697	82	51	20	1,205	270,995	West Virginia	
5,698	12,221	96	2,210	106	58	748	407	94,406	North Carolina		
154	8,128	28,087	40	5	19,922	104	58	748	352,088	South Carolina	
78	13,174	30,761	1,970	96	13,245	33	12	25	719	287,478	Georgia
175	14,136	30,775	532	16,364	73	824	341,827	East South Central:			
32	24,315	52,702	3,148	79	17,091	255	2	1,143	452,354	Kentucky	
11,150	24,331	160	249	7,286	24	9	1,493	265,852	Tennessee		
2,558	12,332	15	752	35	24	9	150	75,111	Alabama		
3,884	19,910	403	3,789	53	14	117	150	75,111	Mississippi		
18,476	41,028	175	244	161	134	291	824	341,827	West South Central:		
13,449	80,680	3,407	13,502	133	103	1,920	1,143	452,354	Arkansas		
59,015	212,518	871	53,994	453	103	1,788	1,493	265,852	Louisiana		
27	5,685	18,138	2,045	76	3,522	14	291	133,007	Oklahoma		
36	2,114	10,633	906	2,106	134	134	559	437,095	Texas		
2,449	12,016	381	788	9	9	448	291	133,007	Mountain:		
561	16,004	39,411	4,485	28	14,428	96	128	89,412	Montana		
1,548	10,335	150	449	12	5	53	39	56,586	Idaho		
3,215	6,840	545	90	2,220	5	244	812	317,747	Wyoming		
88	5,925	13,010	817	8,048	9	162	53	50,704	Colorado		
1,957	3,906	2,125	399	399	9	155	244	72,775	New Mexico		
736	10,115	37,541	1,553	626	17,730	48	99	162	136,158	Arizona	
355	7,338	20,231	890	268	9,412	15	495	155	34,610	Utah	
2,102	62,071	113,727	3,692	4,296	143,499	687	876	14,016	3,866,437	Nevada	
											Pacific:
											Washington
											Oregon
											California

OF BANKS LOCATED IN FEDERAL RESERVE DISTRICT SPECIFIED

	5,521	517	4	2,097	26	280	59,447	Connecticut—District No. 2
817	87,159	17,023	40	120	31,041	55	31	New Jersey—District No. 2
	2,399	12,176	334	1,758	16	260	117,722	Kentucky—District No. 4
754	34,633	59,982	2,643	213	39,241	161		Pennsylvania—District No. 4
	1,809	3,555	4,163	2,034	2	121	57,375	West Virginia—District No. 4
295	12,570	20,775	150	244	22,064	23	134	Louisiana—District No. 6
	1,752	9,968	5	660	34	139	60,953	Mississippi—District No. 6
	17,888	36,463	2,953	9,378	59	2	938	Tennessee—District No. 6
	16,904	36,462	1,673	101	16,193	25	930	Indiana—District No. 7
4,772	153,665	128,336	1,344	1,740	173,494	243	287	Illinois—District No. 7
509	64,235	52,820	1,036	768	52,287	330	3	Michigan—District No. 7
305	13,915	47,872	1,316	25	19,632	500	40	Wisconsin—District No. 7
611	22,684	65,163	1,210	424	32,188	79		Missouri—District No. 10
	1,238	5,938	150	355	131	576	4	New Mexico—District No. 10
283	13,358	79,294	3,387	13,381	131	542	542	Oklahoma—District No. 10
	2,667	4,855	515	1,906	5	163	60,100	Arizona—District No. 12

ALL MEMBER BANKS—CONDITION

LIABILITIES [in thousands of dollars]

State	Demand deposits							Time deposits						Bills payable, rediscounts and repurchase agreements	Acceptances of other banks and bills sold with endorsement
	Total	Individuals, partnerships and corporations	U. S. Government	States, counties, and municipalities	Banks in United States	Banks in foreign countries	Certified and officers' checks, etc.	Total	Individuals, partnerships and corporations	Post-savings	States, counties and municipalities	Banks in United States	Banks in foreign countries		
Total	29,317,024	19,747,450	781,034	2,131,984	5,436,442	452,772	767,342	11,521,632	10,806,046	94,653	481,721	128,641	10,571	14,621	41,226
New England:															
Maine	58,958	46,251	772	5,811	4,908	2	1,214	88,892	87,331	915	591	55		35	
New Hampshire	44,330	32,545	412	6,278	3,780		1,315	23,328	22,048	736	154	390		605	
Vermont	18,642	15,646	263	1,069	1,186		478	34,593	34,167	272	148	6		66	
Massachusetts	1,267,445	926,725	43,087	73,125	196,109	8,274	20,125	344,360	340,018	1,973	667	1,252	450	1,254	1,115
Rhode Island	125,652	107,360	400	7,526	7,421		2,047	103,694	100,706	267	2,701	20		75	58
Connecticut	233,937	193,920	2,256	14,612	16,777		6,372	104,414	98,316	869	5,224	5		100	
Middle Atlantic:															
New York	10,815,612	7,086,786	397,662	339,849	2,150,357	417,136	423,822	1,730,190	1,628,218		79,452	15,515	7,005	3,440	37,756
New Jersey	648,217	500,098	10,646	99,292	24,469	126	13,586	684,576	662,233		21,674	669		861	31
Pennsylvania	2,228,187	1,616,435	43,705	107,345	423,158	3,300	34,244	1,516,301	1,391,144	22,530	61,038	41,525	64	2,501	57
East North Central:															
Ohio	1,078,366	816,097	10,683	98,117	132,855	883	19,731	776,891	742,164	4,053	23,457	7,217		301	
Indiana	335,535	215,175	8,661	59,161	45,754	45	6,739	167,263	157,264	2,336	71	7,592		32	25
Illinois	2,712,832	1,782,891	70,804	258,052	564,418	5,435	31,232	807,445	775,688	1,654	29,896	207		24	287
Michigan	697,480	493,080	12,664	104,680	75,406	767	10,883	478,440	471,425	928	4,762	1,325		4	3
Wisconsin	312,934	217,329	5,990	32,710	51,154	138	5,613	245,997	241,786	1,979	690	1,542		100	
West North Central:															
Minnesota	443,901	261,518	1,879	63,050	107,995	721	7,838	223,339	214,469	2,305	2,481	4,084		89	
Iowa	209,642	128,079	2,357	38,915	37,137		3,154	96,133	95,485	546	102			80	34
Missouri	935,222	514,764	11,088	63,319	333,197	399	12,465	223,266	215,228	1,852	760	5,426		102	4
North Dakota	27,032	21,737	141	2,154	2,575		425	20,650	20,063	135	446	6			
South Dakota	41,606	27,249	387	10,617	2,872		481	19,229	18,450	190	585	4		111	
Nebraska	199,611	121,556	1,856	20,798	52,938	1	2,462	45,524	45,134	326	35	29		564	
Kansas	208,155	123,846	2,888	45,141	33,905		2,375	41,708	40,410	724	145	429		60	
South Atlantic:															
Delaware	106,101	97,115	791	1,000	1,506		5,689	18,444	17,368	420	476	180		25	
Maryland	278,137	178,171	11,189	20,709	65,844	132	2,092	135,948	129,825	718	2,054	3,351			
District of Columbia	199,425	172,412	1,125	99	22,315	294	3,180	89,645	88,971	409		265			
Virginia	242,400	154,357	3,442	22,486	56,244	32	5,839	176,197	167,728	1,586	5,551	1,332		478	16
West Virginia	127,171	97,581	1,320	14,610	9,120		4,540	87,919	85,953	1,357	65	544		418	1
North Carolina	193,491	98,080	1,702	19,013	69,653		5,043	49,225	45,576	317	1,814	1,518		145	51
South Carolina	67,482	44,154	346	17,312	4,341		1,329	18,123	17,656	34	365	68			
Georgia	225,928	134,386	6,484	18,850	58,753	20	7,435	77,918	74,873	2,490	446	109		1,055	58
Florida	208,424	132,593	3,569	32,662	36,457	148	2,995	50,867	47,651	616	1,315	1,275		95	12
East South Central:															
Kentucky	201,105	141,723	4,060	9,245	43,852		2,225	93,021	88,986	941	2,690	404		349	
Tennessee	274,511	148,204	6,355	38,509	77,707		3,736	128,963	111,879	5,463	4,894	6,727			2
Alabama	152,118	101,967	3,277	21,860	23,327	260	1,427	74,041	71,039	1,584	932	486		19	9
Mississippi	43,045	27,106	843	9,883	4,819		394	32,806	22,688	1,104	4	10			
West South Central:															
Arkansas	85,819	53,125	447	12,919	17,901		1,427	32,787	31,393	1,068	193	133			
Louisiana	290,044	154,314	8,247	36,925	86,459	1,133	2,966	82,374	69,521	4,567	8,231	55			134
Oklahoma	312,657	189,573	7,318	43,780	58,426		13,560	79,074	67,247	564	7,028	4,235			
Texas	1,035,131	669,202	23,699	89,902	212,674	674	38,980	191,735	174,547	3,576	12,823	789		279	103
Mountain:															
Montana	79,742	56,085	310	12,771	9,095		1,481	37,126	36,148	140	808	30			
Idaho	37,520	38,302	254	15,871	2,374		719	24,270	23,938	304	8	20			
Wyoming	33,949	20,917	212	8,135	4,219		466	16,401	15,597	125	449	230		47	
Colorado	205,732	149,753	447	13,977	37,279	47	4,229	81,624	77,737	381	221	3,285		427	
New Mexico	37,815	22,353	277	11,836	2,669		680	9,101	9,004	56	25	16			
Arizona	50,098	34,202	134	12,909	1,602	99	1,152	16,867	16,601	85	171	10			
Utah	81,560	48,443	157	16,432	15,700		828	39,638	39,044	122	126	346		75	
Nevada	20,058	13,597	94	4,795	806		766	12,004	11,589	329	86				
Pacific:															
Washington	267,534	185,895	4,341	32,741	39,225	1,078	4,254	136,266	134,056	512	757	941		198	99
Oregon	150,114	112,286	4,620	14,697	15,042	672	2,797	100,755	92,527	318	7,590	320		14	495
California	1,648,117	1,222,477	57,373	126,435	190,662	10,658	40,512	1,861,270	1,635,157	20,877	187,520	14,664	3,052	593	876

STATES LOCATED IN TWO FEDERAL RESERVE DISTRICTS—CONDITION

Connecticut—District No. 2	30,362	23,033	677	3,081	2,475		1,096	21,283	20,772	93	418				
New Jersey—District No. 2	531,755	423,390	8,264	64,712	23,014	126	12,249	572,528	556,258		16,130	140		700	31
Kentucky—District No. 4	56,256	48,891	1,083	3,867	1,913		502	45,288	43,096	659	1,386	147		300	
Pennsylvania—District No. 4	808,171	585,747	12,383	33,715	159,206	214	16,906	539,724	477,116	6,678	31,303	24,627		293	
West Virginia—District No. 4	21,934	17,597	275	1,868	1,356		838	24,954	24,492	225	2	235		75	1
Louisiana—District No. 6	232,560	116,711	7,702	32,195	73,062	1,133	2,047	67,268	54,425	4,557	8,231	55			134
Mississippi—District No. 6	33,933	20,191	781	7,980	4,655		326	20,170	19,171	985	4	10			
Tennessee—District No. 6	165,066	90,064	5,634	24,795	41,757		2,816	92,450	77,825	5,239	3,129	6,257			2
Indiana—District No. 7	295,095	185,904	8,462	53,887	40,778	45	6,019	135,578	127,769	1,443	38	6,328		25	25
Illinois—District No. 7	2,613,434	1,725,538	68,036	244,402	539,612	5,435	30,411	735,013	714,044	469	20,338	162		24	287
Michigan—District No. 7	678,151	478,449	12,384	100,849	75,137	766	10,566	437,213	431,414	482	4,038	1,279		4	3
Wisconsin—District No. 7	293,516	201,908	5,914	30,417	49,811	138	5,238	218,245	214,714	1,514	506	1,511		100	
Missouri—District No. 10	378,839	164,345	4,130	19,060	182,961	140	8,203	43,687	42,602	624	86	375		87	
New Mexico—District No. 10	22,559	10,869	246	8,826	2,144		474	6,650	6,589	51	5	5			
Oklahoma—District No. 10	307,677	186,072	7,259	42,728	58,228		13,390	78,339	66,537	553	7,019	4,230			
Arizona—District No. 12	42,695	28,510	122	11,610	1,487	1	965	12,495	12,377	47	61	10			

OF BANKS BY STATES, ON DEC. 31, 1937—Continued

LIABILITIES [in thousands of dollars]

Acceptances executed by or for account of reporting banks	Expenses accrued and unpaid	Dividends declared not yet payable, etc.	Other liabilities (including due to own branches and securities borrowed)	Capital notes and debentures	Capital stock	Surplus	Undivided profits—net	Reserves for contingencies	Retirement fund for preferred stock, etc.	Total liabilities, including capital account	Net demand deposits (See page 10)	Demand deposits—adjusted	State
173, 611	76, 306	43, 423	226, 494	52, 066	2, 378, 600	2, 010, 421	602, 430	311, 355	16, 363	46, 785, 512	23, 740, 652	20, 387, 425	Total
-----	166	191	117	-----	12, 310	6, 255	3, 456	631	104	171, 115	42, 139	49, 660	New England:
-----	109	113	42	-----	6, 287	4, 851	2, 543	362	44	82, 614	35, 525	37, 058	Maine
-----	60	54	71	-----	5, 358	2, 545	1, 280	387	54	63, 110	13, 215	15, 932	New Hampshire
11, 578	3, 304	2, 934	4, 552	-----	108, 853	107, 069	31, 001	17, 855	317	1, 896, 637	1, 088, 557	945, 823	Vermont
430	1, 735	237	497	-----	12, 555	15, 683	1, 808	3, 239	30	265, 093	105, 150	110, 534	Massachusetts
-----	1, 142	491	660	-----	26, 135	17, 602	6, 411	1, 559	161	392, 612	169, 804	198, 640	Rhode Island
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	Connecticut
125, 322	22, 122	17, 136	161, 649	14, 724	696, 648	871, 350	185, 766	111, 146	1, 723	14, 794, 584	9, 547, 148	6, 804, 147	Middle Atlantic:
463	1, 559	1, 243	9, 042	-----	104, 898	43, 859	16, 335	7, 410	1, 333	1, 519, 827	491, 480	576, 274	New York
13, 651	10, 354	4, 216	10, 401	-----	233, 870	341, 536	76, 693	49, 892	1, 223	4, 488, 882	1, 798, 235	1, 622, 751	New Jersey
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	Pennsylvania
1, 916	3, 862	1, 088	3, 557	23, 289	118, 085	53, 555	20, 314	9, 871	1, 593	2, 092, 688	815, 041	856, 898	East North Central:
4	691	365	439	1, 668	26, 371	14, 362	7, 272	2, 161	401	556, 589	254, 439	263, 186	Ohio
3, 836	9, 300	1, 491	2, 900	1, 956	172, 370	88, 685	40, 154	38, 975	655	3, 880, 910	2, 227, 670	1, 894, 057	Indiana
55	711	843	911	-----	60, 554	23, 362	10, 345	4, 366	875	1, 277, 949	521, 455	555, 707	Illinois
82	845	260	1, 517	2, 735	36, 166	12, 252	8, 809	2, 740	381	624, 818	223, 693	235, 032	Michigan
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	Wisconsin
219	2, 463	197	4, 729	22	39, 223	23, 280	6, 960	2, 478	176	746, 176	319, 367	299, 716	West North Central:
-----	245	76	215	-----	17, 269	8, 422	3, 422	1, 491	350	337, 379	156, 463	158, 919	Minnesota
634	1, 173	889	830	2, 340	59, 011	23, 913	18, 283	4, 593	274	1, 270, 534	700, 880	518, 023	Iowa
-----	106	6	46	-----	4, 095	1, 563	459	102	13	54, 072	19, 599	23, 507	Missouri
-----	97	15	163	154	5, 115	1, 339	799	170	100	68, 898	32, 970	37, 283	North Dakota
-----	239	114	247	50	15, 476	6, 663	2, 527	1, 689	191	272, 895	152, 996	131, 805	South Dakota
-----	124	172	135	-----	16, 374	7, 188	4, 761	420	146	279, 243	138, 566	164, 994	Nebraska
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	Kansas
-----	203	275	132	-----	8, 697	16, 073	3, 729	656	1	154, 336	69, 343	98, 288	South Atlantic:
338	425	796	265	1, 915	21, 326	13, 722	6, 682	2, 442	151	462, 147	218, 320	181, 048	Delaware
20	517	226	363	500	16, 490	12, 633	7, 319	1, 142	1	328, 181	153, 382	162, 721	Maryland
26	689	671	683	382	31, 323	17, 841	6, 846	2, 521	173	479, 864	180, 724	162, 820	District of Columbia
-----	294	118	186	-----	18, 392	10, 763	3, 952	1, 504	260	251, 360	92, 281	109, 504	Virginia
841	320	67	1, 012	-----	13, 297	7, 059	3, 171	2, 012	304	270, 995	141, 202	110, 439	West Virginia
-----	65	39	51	-----	5, 038	2, 107	1, 182	169	150	94, 406	47, 353	60, 585	North Carolina
189	351	977	1, 147	592	23, 298	12, 583	5, 009	2, 849	134	352, 088	169, 791	140, 749	South Carolina
8	91	233	168	-----	16, 172	8, 089	2, 511	778	40	287, 478	151, 244	155, 005	Georgia
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	Florida
-----	484	266	5, 382	-----	20, 308	14, 135	4, 714	1, 464	599	341, 827	139, 830	136, 829	East South Central:
-----	481	211	714	-----	26, 675	12, 005	6, 901	1, 249	143	452, 384	180, 403	173, 358	Kentucky
330	331	344	372	-----	23, 114	8, 553	3, 395	2, 836	390	265, 852	109, 351	117, 968	Tennessee
-----	57	65	5	-----	5, 306	2, 071	594	27	135	75, 111	27, 403	36, 631	Alabama
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	Mississippi
33	86	158	79	-----	7, 595	3, 684	2, 374	207	185	133, 007	58, 236	63, 682	West South Central:
-----	977	383	601	-----	17, 917	9, 431	3, 522	738	539	407, 550	206, 494	170, 159	Arkansas
109	605	280	275	-----	25, 083	12, 452	5, 424	1, 037	99	437, 095	205, 026	233, 411	Louisiana
2, 509	2, 327	1, 444	855	393	81, 342	39, 392	19, 107	4, 327	1, 104	1, 380, 048	709, 625	744, 090	Oklahoma
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	Texas
-----	122	11	53	24	7, 084	3, 185	2, 161	429	16	129, 953	52, 421	66, 815	Mountain:
-----	114	63	22	-----	4, 116	1, 372	1, 137	656	142	89, 412	42, 667	52, 786	Montana
-----	5	76	58	-----	2, 939	1, 846	1, 015	215	35	56, 586	19, 069	28, 730	Idaho
-----	768	154	113	-----	12, 723	9, 701	4, 228	2, 133	144	317, 747	135, 889	153, 531	Wyoming
-----	7	18	10	-----	2, 215	1, 172	180	156	30	50, 704	25, 483	34, 420	Colorado
-----	61	76	259	-----	2, 828	1, 617	430	400	139	72, 775	37, 823	46, 043	New Mexico
-----	261	72	432	877	7, 139	3, 233	1, 828	816	227	136, 158	54, 649	57, 655	Arizona
-----	7	-----	459	-----	860	280	874	36	32	34, 610	13, 796	18, 759	Utah
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	Nevada
194	519	375	668	346	24, 527	9, 759	5, 510	1, 877	129	448, 001	202, 153	205, 160	Pacific:
54	423	218	359	39	8, 801	6, 222	3, 681	1, 559	41	272, 775	113, 133	120, 368	Washington
9, 312	5, 855	3, 458	8, 762	-----	171, 972	94, 207	45, 556	15, 583	876	3, 866, 437	1, 329, 169	1, 245, 925	Oregon
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	California

OF BANKS LOCATED IN FEDERAL RESERVE DISTRICT SPECIFIED

-----	156	33	184	-----	4, 567	1, 861	698	207	96	59, 447	22, 227	25, 113	Connecticut—District No. 2
417	1, 427	921	8, 571	-----	83, 713	34, 761	12, 405	5, 389	716	1, 253, 334	396, 581	469, 310	New Jersey—District No. 2
-----	44	88	89	-----	7, 978	5, 010	1, 738	809	122	117, 722	39, 923	51, 502	Kentucky—District No. 4
296	5, 352	809	3, 149	-----	71, 836	150, 284	23, 224	27, 945	424	1, 631, 507	674, 480	597, 127	Pennsylvania—District No. 4
-----	121	17	12	-----	4, 540	3, 929	1, 458	328	6	57, 375	14, 536	18, 269	West Virginia—District No. 4
977	259	482	335	-----	14, 197	7, 389	3, 264	586	510	328, 251	177, 441	128, 889	Louisiana—District No. 6
-----	47	54	5	-----	4, 355	1, 734	527	16	112	60, 953	21, 553	27, 837	Mississippi—District No. 6
481	278	160	462	-----	20, 058	6, 894	3, 109	490	119	289, 569	101, 337	108, 297	Tennessee—District No. 6
4	664	290	271	1, 668	21, 186	12, 167	6, 346	1, 975	325	475, 619	225, 536	229, 617	Indiana—District No. 7
3, 836	9, 140	1, 374	2, 838	1, 537	161, 518	83, 653	38, 032	38, 273	466	3, 689, 425	2, 157, 818	1, 826, 857	Illinois—District No. 7
55	659	834	894	-----	56, 321	21, 666	9, 424	4, 068	819	1, 210, 011	509, 081	537, 577	Michigan—District No. 7
82	781	249	1, 465	2, 706	32, 317	11, 008	8, 178	2, 568	313	571, 528	212, 097	158, 021	Wisconsin—District No. 7
-----	179	240	210	-----	16, 448	9, 003	5, 775	1, 437	35	455, 940	258, 804	219, 420	Missouri—District No. 10
-----	7	15	7	-----	1, 260	645	51	89	22	31, 305	15, 028	19, 814	New Mexico—District No. 10
109	605	252	275	-----	24, 513	12, 242	5, 380	1, 017	93	430, 502	201, 644	228, 809	Oklahoma—District No. 10
-----	25	76	197	-----	2, 478	1, 187	408	400	139	60, 100	33, 267	39, 179	Arizona—District No. 12

FEDERAL RESERVE DISTRICTS

