

# Member Bank Call Report

No. 73

Condition of Member Banks  
June 30, 1937

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BOARD OF GOVERNORS  
*of the*  
FEDERAL RESERVE SYSTEM  
WASHINGTON



**T**HE MEMBER BANK CALL REPORT is published following each official call upon member banks for statements of their condition. It contains tables showing assets and liabilities and a classification of loans, investments, and deposits for all member banks (national and State) in the country as a whole, by Federal Reserve districts and by classes of banks. Tables are also given, by States and cities, showing assets and liabilities for all member banks. All figures included in this report relating to the condition of national banks were furnished by the Comptroller of the Currency. The abstract of condition reports of national banks issued by the Comptroller gives detailed statistical data regarding the condition of national banks.

# MEMBER BANK CALL REPORT

Washington, August 23, 1937

## CONDITION OF MEMBER BANKS

[Amounts in thousands of dollars]

	Condition on—			Change since—	
	June 30, 1937	Mar. 31, 1937	June 30, 1936	Mar. 31, 1937	June 30, 1936
<b>ASSETS</b>					
Loans (including overdrafts).....	14,284,875	13,699,294	12,541,845	+585,581	+1,743,030
United States Government direct obligations.....	10,870,404	10,856,351	11,721,475	+14,053	-851,071
Securities fully guaranteed by United States Government.....	1,818,530	1,861,336	1,950,457	-42,806	-131,927
Other securities.....	5,764,752	6,108,022	6,045,033	-343,270	-280,281
<b>Total loans and investments.....</b>	<b>32,738,561</b>	<b>32,525,003</b>	<b>32,258,810</b>	<b>+213,558</b>	<b>+479,751</b>
Customers' liability on account of acceptances.....	187,143	202,067	156,954	-14,924	+30,189
Banking house, furniture, and fixtures.....	980,375	981,712	994,921	-1,337	-14,546
Other real estate owned.....	353,714	368,868	379,457	-15,154	-25,743
Reserve with Federal Reserve banks.....	6,896,663	6,613,340	5,607,119	+283,323	+1,289,544
Cash in vault.....	629,305	662,310	713,421	-33,005	-84,116
Balances with private banks and American branches of foreign banks.....	25,371	27,314	34,463	-1,943	-9,092
Demand balances with banks in New York City.....	1,201,514	1,263,080	1,607,991	-61,566	-406,477
Time balances with other domestic banks.....	1,898,657	2,049,439	2,184,747	-150,782	-286,090
Balances with banks in foreign countries.....	81,432	105,539	116,311	-24,107	-34,879
Due from own foreign branches.....	51,977	52,641	51,698	-664	-279
Cash items in process of collection.....	4,592	3,787	2,502	+805	+2,090
Cash items not in process of collection.....	2,200,829	1,973,021	2,147,493	+227,208	+53,336
Acceptances of other banks and bills sold with endorsement.....	11,114	9,857	11,027	+1,257	+87
Securities borrowed.....	10,312	11,087	10,340	+5,225	+5,972
Other assets.....	345	1,065	555	-210	-210
Other assets.....	190,709	215,834	256,178	-25,125	-65,469
<b>Total assets.....</b>	<b>47,468,613</b>	<b>47,066,564</b>	<b>46,533,987</b>	<b>+402,049</b>	<b>+934,626</b>
<b>LIABILITIES</b>					
<b>Demand deposits—Total.....</b>	<b>30,142,898</b>	<b>29,950,160</b>	<b>29,918,691</b>	<b>+192,738</b>	<b>+224,207</b>
Individuals, partnerships, and corporations.....	20,272,432	20,084,779	19,321,998	+187,653	+950,434
United States Government.....	628,125	414,722	1,036,575	+213,403	-408,450
States, counties, and municipalities.....	2,577,445	2,564,303	2,320,453	+13,142	+256,992
Banks in United States.....	5,298,023	5,751,796	5,985,886	-453,773	-687,863
Banks in foreign countries.....	615,259	457,911	464,642	+157,348	+150,617
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	751,614	676,649	789,137	+74,965	-37,523
<b>Time deposits—Total.....</b>	<b>11,347,148</b>	<b>11,164,318</b>	<b>10,786,873</b>	<b>+182,830</b>	<b>+560,275</b>
Individuals, partnerships, and corporations:					
Evidenced by savings pass books.....	9,244,567	9,105,389	8,565,632	+139,178	+678,935
Certificates of deposit.....	757,618	758,293	843,255	-675	-85,637
Open accounts.....	724,104	712,380	613,013	+11,724	+111,091
Christmas savings and similar accounts.....	91,593	63,082	77,295	+28,511	+14,298
Postal savings.....	99,736	97,371	152,234	+2,365	-52,498
States, counties, and municipalities.....	292,280	268,739	377,998	+23,541	-85,718
Banks in United States.....	123,208	152,766	151,248	-29,558	-28,040
Banks in foreign countries.....	14,042	6,298	6,198	+7,744	+7,844
<b>Total deposits.....</b>	<b>41,490,046</b>	<b>41,114,478</b>	<b>40,705,564</b>	<b>+375,568</b>	<b>+784,482</b>
Secured by pledge of loans and/or investments.....	2,994,886	2,817,942	3,432,822	+176,944	-437,936
Not secured by pledge of loans and/or investments.....	38,495,160	38,296,536	37,272,742	+198,624	+1,222,418
Due to own foreign branches.....	143,498	84,142	101,159	+59,356	+42,339
Agreements to repurchase securities sold.....	1,197	5,873	13,697	-4,676	-12,500
Bills payable and rediscounts.....	16,194	17,740	5,850	-1,546	+10,344
Acceptances of other banks and bills sold with endorsement.....	16,312	11,087	19,340	+5,225	+5,972
Acceptances executed for customers.....	185,650	200,864	151,155	-15,214	+34,495
Acceptances executed by other banks for reporting banks.....	26,149	25,225	27,066	+924	-917
Securities borrowed.....	345	1,065	555	-720	-210
Interest, taxes, and other expenses accrued and unpaid.....	87,381	98,510	80,105	-11,129	+7,276
Dividends declared but not yet payable and amounts set aside for undecleared dividends and for accrued interest on capital notes and debentures.....	44,099	33,216	43,999	+10,883	+100
Other liabilities.....	118,947	149,689	159,130	-30,742	-40,183
Capital notes and debentures.....	62,453	71,057	106,844	-8,604	-44,391
Capital stock.....	2,381,796	2,383,209	2,460,353	-1,413	-78,557
Surplus.....	1,971,464	1,952,805	1,806,516	+18,659	+164,948
Undivided profits—net.....	587,495	580,907	520,283	+6,588	+67,212
Reserves for contingencies.....	319,648	325,125	331,510	-5,477	-11,662
Retirement fund for preferred stock and capital notes and debentures.....	15,939	11,572	10,061	+4,367	+5,878
<b>Total liabilities (including capital account).....</b>	<b>47,468,613</b>	<b>47,066,564</b>	<b>46,533,987</b>	<b>+402,049</b>	<b>+934,626</b>
Net demand deposits (see page 10).....	24,844,886	24,668,338	23,985,757	+176,548	+859,129
Demand deposits—adjusted <sup>1</sup> .....	21,400,643	21,352,110	20,284,095	+48,533	+1,116,548
Number of banks.....	6,357	6,367	6,400	-10	-43

<sup>1</sup> Demand deposits other than interbank and U. S. Government, less cash items reported as in process of collection and, prior to Dec. 31, 1935 less cash items reported on hand but not in process of collection.

**ALL MEMBER BANKS—CONDITION ON SELECTED CALL DATES,  
JUNE 30, 1932, TO JUNE 30, 1937**

[Amounts in thousands of dollars]

	1932 June 30	1933 <sup>1</sup> June 30	1934 June 30	1935 June 29	1936 June 30	1937 March 31	1937 June 30
<b>ASSETS</b>							
Loans (including overdrafts).....	16,587,185	12,858,099	12,522,980	11,927,966	12,541,845	13,699,294	14,284,875
United States Government direct obligations.....	5,627,854	6,887,123	9,136,684	9,871,126	11,721,475	10,856,351	10,870,404
Securities fully guaranteed by United States Government.....			276,144	1,558,381	1,950,457	1,861,336	1,818,530
Other securities.....	5,785,764	5,041,149	5,239,031	5,427,145	6,045,033	6,108,022	5,764,752
<b>Total loans and investments.....</b>	<b>28,000,803</b>	<b>24,786,371</b>	<b>27,174,839</b>	<b>28,784,618</b>	<b>32,258,810</b>	<b>32,525,003</b>	<b>32,738,561</b>
Customers' liability on account of acceptances.....	458,952	424,263	252,916	157,751	156,954	202,067	187,143
Banking house, furniture, and fixtures.....	1,166,263	982,036	997,817	998,645	994,921	981,712	980,375
Other real estate owned.....	233,014	227,074	286,348	339,086	379,457	368,868	353,714
Reserve with Federal Reserve banks.....	1,997,656	2,235,179	3,819,410	4,933,277	5,607,119	6,613,340	6,896,663
Cash in vault.....	478,224	404,502	472,643	537,010		662,310	629,305
Balances with private banks and American branches of foreign banks.....	(2)	(2)	(2)	(2)	34,463	27,314	25,371
Demand balances with banks in New York City.....	590,880	826,636	1,116,655	1,379,856	1,607,991	1,263,080	1,201,514
Demand balances with other domestic banks.....	1,139,890	1,181,582	1,549,622	1,181,547	2,184,747	2,049,439	1,898,657
Time balances with other domestic banks.....	(2)	(2)	94,009	110,700	116,311	105,539	81,432
Balances with banks in foreign countries.....	101,070	108,070	140,680	71,244	51,698	52,641	51,977
Due from own foreign branches.....	91,549	106,041	91,926	10,958	2,502	3,787	4,592
Cash items in process of collection.....	1,337,138	1,485,343	1,056,779	1,183,373	2,147,493	1,973,621	2,200,829
Cash items not in process of collection.....	32,548	37,261	36,249	11,842	11,027	9,857	11,114
Redemption fund and due from United States Treasurer.....							
Acceptances of other banks and bills sold with endorsement.....	55,022	7,948	1,920	6,042	10,340	11,087	16,312
Securities borrowed.....	11,664	6,654	2,524	918	555	1,065	345
Other assets.....	216,388	227,820	290,474	293,777	256,178	215,834	190,709
<b>Total assets.....</b>	<b>35,911,061</b>	<b>33,046,780</b>	<b>37,384,811</b>	<b>40,724,644</b>	<b>46,533,987</b>	<b>47,066,564</b>	<b>47,468,613</b>
<b>LIABILITIES</b>							
<b>Demand deposits—Total.....</b>	<b>17,199,780</b>	<b>17,583,067</b>	<b>21,201,214</b>	<b>24,743,783</b>	<b>29,918,691</b>	<b>29,950,160</b>	<b>30,142,898</b>
Individuals, partnerships, and corporations.....	11,890,163	11,830,246	13,348,724	16,206,243	19,321,998	20,084,779	20,272,432
United States Government.....	387,463	806,297	1,657,793	778,716	1,036,575	414,722	628,125
States, counties, and municipalities.....	1,313,569	1,087,329	1,597,870	2,090,608	2,320,453	2,564,303	2,577,445
Banks in United States.....	2,870,029	3,056,527	4,070,319	4,978,426	5,985,886	5,751,796	5,298,023
Banks in foreign countries.....	172,383	145,750	154,842	273,179	464,642	457,911	615,278
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	566,173	656,918	371,666	416,611	789,137	676,649	751,595
<b>Time deposits—Total.....</b>	<b>10,636,021</b>	<b>8,980,860</b>	<b>9,811,153</b>	<b>10,194,344</b>	<b>10,786,837</b>	<b>11,164,318</b>	<b>11,347,148</b>
Individuals, partnerships, and corporations: Evidenced by savings pass books.....	7,491,268	6,127,412	7,168,239	7,985,646	8,565,632	9,105,389	9,244,567
Certificates of deposit.....	1,349,514	1,037,747	930,705	868,780	843,255	758,293	757,618
Open accounts.....	772,363	578,812	604,845	542,607	613,013	712,380	724,104
Christmas savings and similar accounts.....	609,746	58,656	59,449	64,733	77,295	63,082	91,593
Postal savings.....	336,929	788,492	585,027	306,603	152,234	97,371	99,736
States, counties, and municipalities.....	69,525	299,659	332,674	285,076	377,998	268,739	292,280
Banks in United States.....	6,676	89,084	122,078	135,570	151,248	152,766	123,208
Banks in foreign countries.....		998	8,136	5,149	6,198	6,298	14,042
<b>Total deposits.....</b>	<b>27,835,801</b>	<b>26,563,927</b>	<b>31,012,367</b>	<b>34,938,127</b>	<b>40,705,564</b>	<b>41,114,478</b>	<b>41,490,046</b>
Secured by pledge of loans and/or investments.....	(5)	(5)	3,824,137	3,083,595	3,432,822	2,817,942	2,994,886
Not secured by pledge of loans and/or investments.....	(5)	(5)	27,188,230	31,854,532	37,272,742	38,296,536	38,495,160
Due to own foreign branches.....	28,186	23,529		4,241	101,159	84,142	143,498
National bank notes outstanding.....	648,906	727,110	694,790	222,045			
Agreements to repurchase securities sold.....	62,983	14,244	5,314	7,409	13,697	5,873	1,197
Bills payable and rediscounts.....	815,123	191,228	34,840	8,867	5,850	17,740	16,194
Acceptances of other banks and bills sold with endorsement.....	55,022	7,948	1,920	6,042	10,340	11,087	16,312
Acceptances executed for customers.....	483,064	434,997	266,646	160,219	151,155	200,864	185,650
Acceptances executed by other banks for reporting banks.....	6,912	7,302	11,352	14,350	27,066	25,225	26,149
Securities borrowed.....	11,664	6,654	2,524	918	555	1,065	345
Interest, taxes, and other expenses accrued and unpaid.....	109,927	67,111	70,759	69,889	80,105	98,510	87,381
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	(5)	(5)	(5)	36,276	43,999	33,216	44,099
Other liabilities.....	192,553	165,648	179,375	142,635	159,130	149,689	118,947
Capital notes and debentures.....			154,839	117,332	106,844	71,057	62,453
Capital stock (See par value on page 3).....	2,440,467	2,220,330	2,497,343	2,565,987	2,460,353	2,383,209	2,381,796
Surplus.....	2,366,239	1,847,462	1,690,560	1,847,024	1,806,516	1,952,805	1,971,464
Undivided profits—net.....	510,696	373,258	387,228	436,366	520,283	580,907	587,495
Reserves for contingencies.....	343,518	396,032	374,257	343,528	331,310	325,125	319,648
Retirement fund for preferred stock and capital notes and debentures.....			697	3,389	10,061	11,572	15,939
<b>Total liabilities (including capital account).....</b>	<b>35,911,061</b>	<b>33,046,780</b>	<b>37,384,811</b>	<b>40,724,644</b>	<b>46,533,987</b>	<b>47,066,564</b>	<b>47,468,613</b>
Net demand deposits (See page 10).....	14,481,998	14,156,304	17,066,519	21,045,206	23,985,757	24,668,338	24,844,886
Demand deposits—adjusted.....	12,432,767	12,089,150	14,261,481	17,530,089	20,284,095	21,352,110	21,400,662
Number of banks.....	6,980	5,606	6,375	6,410	6,400	6,367	6,367

<sup>1</sup> Beginning with 1933, figures relate to license banks only.

<sup>2</sup> Included in "Other Assets."

<sup>3</sup> Includes \$33,418,000 of deposits, the payment of which was deferred by agreement with depositors or otherwise.

<sup>4</sup> Includes \$14,473,000 of deposits, the payment of which was deferred by agreement with depositors or otherwise.

<sup>5</sup> Not reported separately.

<sup>6</sup> Demand deposits other than interbank and U. S. Government, less cash items reported as in process of collection and, prior to Dec. 31, 1935 less cash items reported on hand but not in process of collection.

**ALL MEMBER BANKS—CLASSIFICATION OF LOANS, INVESTMENTS, BORROWINGS AND CAPITAL STOCK ON SELECTED CALL DATES, JUNE 30, 1932, TO JUNE 30, 1937**

[In thousands of dollars]

	1932	1933 <sup>1</sup>	1934	1935	1936	1937	1937
	June 30	June 30	June 30	June 29	June 30	Mar. 31	June 30
<b>Loans—Total</b> .....	<b>16,587,185</b>	<b>12,858,099</b>	<b>12,522,980</b>	<b>11,927,966</b>	<b>12,541,845</b>	<b>13,699,294</b>	<b>14,284,875</b>
Acceptances of other banks payable in United States.....	312,938	290,750	263,740	200,627	144,067	169,625	130,698
Bills, acceptances, etc., payable in foreign countries.....	34,423	24,604	20,202	17,292	17,695	22,308	15,148
Commercial paper bought in open market.....	121,620	87,244	200,004	247,104	277,947	386,362	376,929
Loans to banks.....	573,007	3,751,536	153,066	119,054	80,692	99,009	214,650
<b>Loans on securities exclusive of loans to banks—Total</b> .....	<b>5,570,457</b>	<b>4,704,362</b>	<b>4,598,023</b>	<b>4,097,539</b>	<b>4,208,669</b>	<b>4,233,113</b>	<b>4,365,394</b>
To brokers and dealers in New York.....	278,212	788,315	1,081,627	974,632	1,078,895	1,159,169	1,278,240
To brokers and dealers elsewhere.....	283,058	164,511	207,538	191,809	266,322	257,811	257,792
To others.....	5,009,187	3,751,536	3,308,858	2,931,098	2,863,452	2,816,133	2,829,362
<b>Real estate loans:</b>							
On farm land.....	362,964	308,352	288,480	258,529	256,156	259,819	264,505
On other real estate.....	2,531,074	2,064,089	2,068,220	2,018,808	2,084,022	2,180,680	2,240,866
Reporting banks' own acceptances.....	188,952	191,802	210,158	135,218	117,191	128,494	113,247
Agricultural loans (except loans on farm land).....	6,891,750	4,857,168	4,721,087	4,833,795	4,934,792	6,219,884	459,746
All other loans (including overdrafts).....							6,203,692
<b>Loans eligible for rediscount with Federal Reserve banks</b> .....	<b>2,427,959</b>	<b>1,977,459</b>	<b>2,058,907</b>	<b>2,050,448</b>	<b>2,051,528</b>	<b>2,693,993</b>	<b>2,713,271</b>
<b>United States Government direct obligations—Total</b> .....	<b>5,627,854</b>	<b>6,887,123</b>	<b>9,136,684</b>	<b>9,871,126</b>	<b>11,721,475</b>	<b>10,856,351</b>	<b>10,870,404</b>
Treasury bonds maturing on or before December 31, 1949.....					2,481,513	2,312,090	2,319,082
Treasury bonds maturing after December 31, 1949.....	4,163,463	3,725,142	4,838,443	4,457,966	2,783,131	3,549,675	3,325,033
Other United States bonds.....					30,205	44,092	45,057
Treasury notes.....	502,713	2,048,681	2,870,898	4,313,905	5,160,685	4,029,783	4,360,617
Certificates of indebtedness.....	775,142	558,938	636,782				
Treasury bills.....	186,536	554,362	790,561	1,099,255	1,265,941	920,711	820,615
<b>Securities fully guaranteed by U. S. Government—Total</b> .....			<b>276,144</b>	<b>1,558,381</b>	<b>1,950,457</b>	<b>1,861,336</b>	<b>1,818,530</b>
Reconstruction Finance Corporation.....			235,020	243,724	236,082	208,090	219,602
Federal Farm Mortgage Corporation.....			41,124	333,247	458,391	402,343	386,225
Home Owners' Loan Corporation.....			( <sup>2</sup> )	981,410	1,255,984	1,250,903	1,212,703
<b>Other securities—Total</b> .....	<b>5,785,764</b>	<b>5,041,149</b>	<b>5,239,031</b>	<b>5,427,145</b>	<b>6,045,033</b>	<b>6,108,022</b>	<b>5,764,752</b>
<b>Obligations of:</b>							
States, counties, municipalities, etc.....	1,635,220	1,744,189	1,832,058	2,101,512	2,264,267	2,333,836	2,132,659
Public utilities.....	891,649	711,673	711,601	764,677	926,155	913,928	870,733
Railroads.....			735,608	825,058	948,338	992,646	956,941
Home Owners' Loan Corporation guaranteed by U. S. Government as to interest only.....			232,499	7,389			
Federal land banks.....			238,654	162,469	208,363	177,784	161,838
Intermediate credit banks.....	2,135,522	1,678,547		133,367	137,001	121,414	127,536
Joint stock land banks.....			26,442	19,268	16,988	19,080	18,665
Territorial and insular possessions.....			18,729	16,799	15,610	16,196	17,380
Real estate corporations.....			77,779	71,531	69,313	63,623	59,883
Other domestic corporations.....			538,847	549,722	663,344	678,257	657,672
<b>Stock of:</b>							
Federal Reserve banks.....	153,003	136,685	145,990	146,382	130,810	132,173	132,238
Real estate corporations.....			62,978	55,888	52,169	51,118	50,227
Banks and banking corporations.....	495,423	415,476	72,127	67,786	71,734	71,405	71,479
Other domestic corporations.....			268,852	259,212	290,604	287,740	279,353
<b>Foreign securities:</b>							
Central governments.....			140,496	113,316	133,605	145,898	133,094
Provincial, State, and municipal governments.....	474,947	354,579	61,493	59,264	56,272	54,468	50,355
Other foreign securities.....			74,878	73,505	60,460	48,456	44,699
<b>Bills payable and rediscounts—Total</b> .....	<b>815,123</b>	<b>191,228</b>	<b>34,840</b>	<b>8,867</b>	<b>5,850</b>	<b>17,740</b>	<b>16,194</b>
<b>With Federal Reserve banks:</b>							
Bills payable.....	260,359	64,121	15,997	4,530	3,471	10,585	8,375
Rediscounts.....	180,145	35,105	3,071	1,001	542	1,038	1,373
<b>All other:</b>							
Bills payable.....	368,435	91,285	15,755	3,323	1,833	6,117	6,435
Rediscounts.....	6,184	717	17	13	4		11
<b>Par value of capital stock—Total</b> .....	<b>2,440,467</b>	<b>2,220,330</b>	<b>2,499,827</b>	<b>2,572,465</b>	<b>2,464,405</b>	<b>2,370,321</b>	<b>2,367,523</b>
First preferred.....			459,047	577,269	497,228	362,350	357,226
Second preferred.....			15,758	28,881	28,791	26,123	25,197
Common.....	2,440,467	2,220,330	2,025,022	1,966,315	1,938,386	1,981,848	1,985,100

<sup>1</sup> Beginning with 1933, figures relate to licensed banks only.

<sup>2</sup> An estimated small amount of Home Owners' Loan Corporation bonds guaranteed by U. S. Government as to both interest and principal, held by member banks are included in item "Obligations of: Home Owners' Loan Corporation guaranteed by U. S. Government as to interest only."

## ALL MEMBER BANKS—CONDITION ON JUNE 30, 1937, BY CLASSES OF BANKS

[Amounts in thousands of dollars]

	All member banks	All national member banks	All State member banks	Central reserve city member banks		Reserve city member banks	Country member banks
				New York	Chicago		
<b>ASSETS</b>							
Loans (including overdrafts).....	14,284,875	8,796,477	5,488,398	4,276,086	674,615	4,993,694	4,340,480
United States Government direct obligations.....	10,870,404	6,891,783	3,978,621	3,176,276	906,646	4,267,241	2,520,241
Securities fully guaranteed by United States Government	1,818,530	1,314,640	503,890	454,011	94,334	635,227	634,958
Other securities.....	5,764,752	3,890,571	1,874,181	1,099,542	293,829	1,732,661	2,638,720
<b>Total loans and investments</b> .....	<b>32,738,561</b>	<b>20,893,471</b>	<b>11,845,090</b>	<b>9,005,915</b>	<b>1,969,424</b>	<b>11,628,823</b>	<b>10,134,399</b>
Customers' liability on account of acceptances.....	187,143	96,409	90,734	135,694	3,164	45,397	2,888
Banking house, furniture, and fixtures.....	980,375	633,923	346,452	230,394	22,310	340,039	387,632
Other real estate owned.....	353,714	162,353	191,361	31,518	6,627	134,711	180,858
Reserve with Federal Reserve banks.....	6,896,663	4,152,889	2,743,774	2,749,273	595,535	2,214,579	1,337,276
Cash in vault.....	629,305	440,696	188,609	60,335	27,399	212,051	329,520
Balances with private banks and American branches of foreign banks.....	25,371	15,399	9,972	1,962	2,972	17,439	2,998
Demand balances with banks in New York City.....	1,201,514	893,883	307,631	54,739	121,151	584,855	440,769
Demand balances with other domestic banks.....	1,898,657	1,486,961	411,696	47,958	30,808	759,918	1,059,973
Time balances with other domestic banks.....	81,432	64,861	16,571	38	1,135	29,688	50,571
Balances with banks in foreign countries.....	51,977	26,539	25,438	31,781	1,709	15,953	2,534
Due from own foreign branches.....	4,592	4,592				4,592	
Cash items in process of collection.....	2,200,829	1,284,607	916,762	995,800	130,453	805,487	269,089
Cash items not in process of collection.....	11,114	8,207	2,907	663	332	5,801	4,318
Acceptances of other banks and bills sold with endorsement	16,312	8,265	8,047	14,292	278	1,491	251
Securities borrowed.....	345	229	116				345
Other assets.....	190,709	107,281	83,428	58,861	24,502	63,806	43,540
<b>Total assets</b> .....	<b>47,468,613</b>	<b>30,280,025</b>	<b>17,188,588</b>	<b>13,419,223</b>	<b>2,937,799</b>	<b>16,864,630</b>	<b>14,246,961</b>
<b>LIABILITIES</b>							
<b>Demand deposits—Total</b> .....	<b>30,142,898</b>	<b>18,843,902</b>	<b>11,298,996</b>	<b>10,623,602</b>	<b>2,222,874</b>	<b>10,520,535</b>	<b>6,775,887</b>
Individuals, partnerships, and corporations.....	20,272,432	12,412,525	7,859,907	6,933,745	1,409,313	6,840,023	5,089,351
United States Government.....	628,125	376,977	251,148	305,536	41,207	211,988	69,394
States, counties, and municipalities.....	2,577,445	1,968,984	608,461	368,442	207,798	933,804	1,067,341
Banks in United States.....	5,298,023	3,415,382	1,882,641	2,014,200	536,120	2,338,671	409,032
Banks in foreign countries.....	615,259	266,661	348,598	574,827	6,208	32,589	1,635
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	751,614	403,373	348,241	426,852	22,228	163,400	139,134
<b>Time deposits—Total</b> .....	<b>11,347,148</b>	<b>7,871,654</b>	<b>3,475,494</b>	<b>797,052</b>	<b>451,626</b>	<b>4,474,754</b>	<b>5,623,176</b>
Individuals, partnerships, and corporations:							
Evidenced by savings pass books.....	9,244,567	6,492,725	2,751,842	355,510	391,255	3,675,850	4,821,952
Certificates of deposit.....	757,618	586,839	170,779	35,535	26,664	172,328	523,091
Open accounts.....	724,104	305,715	418,389	370,996	30,339	262,487	60,282
Christmas savings and similar accounts.....	91,593	61,062	30,531	4,981	3,299	29,353	53,960
Postal savings.....	99,736	87,945	11,791			35,381	64,355
States, counties, and municipalities.....	292,280	229,678	62,602	17,445	19	189,601	85,215
Banks in United States.....	123,208	102,321	20,887	261	50	108,036	14,861
Banks in foreign countries.....	14,042	5,369	8,673	12,324		1,718	
<b>Total deposits</b> .....	<b>41,490,046</b>	<b>26,715,556</b>	<b>14,774,490</b>	<b>11,420,654</b>	<b>2,674,500</b>	<b>14,995,289</b>	<b>12,399,603</b>
Secured by pledge of loans and/or investments.....	2,994,886	2,239,386	755,500	585,263	219,631	1,310,936	879,056
Not secured by pledge of loans and/or investments.....	38,495,160	24,476,170	14,018,990	10,835,391	2,454,869	13,684,353	11,520,547
Due to own foreign branches.....	143,498	98,743	44,755	143,498			
Agreements to repurchase securities sold.....	1,197	676	521		4,444		753
Bills payable and rediscounts.....	16,194	8,530	7,664	3,121	200	831	12,042
Acceptances of other banks and bills sold with endorsement	16,312	8,265	8,047	14,292	278	1,491	251
Acceptances executed for customers.....	185,560	99,762	85,888	138,941	2,398	42,550	1,761
Acceptances executed by other banks for reporting banks.....	26,149	13,616	12,533	14,857	1,118	9,277	897
Securities borrowed.....	345	229	116				345
Interest, taxes, and other expenses accrued and unpaid.....	87,381	51,170	36,211	23,761	9,767	34,764	19,089
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	44,099	27,696	16,403	16,011	2,384	16,182	9,522
Other liabilities.....	118,947	50,205	68,742	46,085	2,654	40,411	29,797
Capital notes and debentures.....	62,453		62,453	574	225	28,552	33,102
Capital stock.....	2,381,796	1,578,356	803,440	563,540	126,350	767,639	924,267
Surplus.....	1,971,464	1,071,102	900,362	797,426	64,735	592,293	517,010
Undivided profits—net.....	587,495	389,035	198,460	143,479	19,651	206,551	217,814
Reserves for contingencies.....	319,648	155,065	164,583	92,935	33,515	122,772	70,426
Retirement fund for preferred stock and capital notes and debentures.....	15,939	12,019	3,920	49	24	5,584	10,282
<b>Total liabilities (including capital account)</b> .....	<b>47,468,613</b>	<b>30,280,025</b>	<b>17,188,588</b>	<b>13,419,223</b>	<b>2,937,799</b>	<b>16,864,630</b>	<b>14,246,961</b>
Net demand deposits.....	24,844,886	15,180,775	9,664,111	9,525,105	1,940,635	8,370,744	5,008,402
Demand deposits—adjusted <sup>1</sup> .....	21,400,662	13,500,815	7,899,847	6,733,239	1,508,886	7,131,800	6,026,737
Number of banks.....	6,357	5,293	1,064	37	13	337	5,970

<sup>1</sup> For footnote, see page 1.

**ALL MEMBER BANKS—CLASSIFICATION OF LOANS, INVESTMENTS, BORROWINGS, AND CAPITAL STOCK ON JUNE 30, 1937, BY CLASSES OF BANKS**

[In thousands of dollars]

	All member banks	All national member banks	All State member banks	Central reserve city member banks		Reserve city member banks	Country member banks
				New York	Chicago		
<b>Loans—Total</b> .....	<b>14,284,875</b>	<b>8,796,477</b>	<b>5,488,398</b>	<b>4,276,086</b>	<b>674,615</b>	<b>4,993,694</b>	<b>4,340,480</b>
Acceptances of other banks payable in United States.....	130,698	78,064	52,634	98,129	3,369	25,006	4,194
Bills, acceptances, etc., payable in foreign countries.....	15,148	8,889	6,259	1,337	1,054	7,290	5,467
Commercial paper bought in open market.....	376,929	271,363	105,566	5,465	15,849	144,546	211,069
Loans to banks.....	114,650	73,780	40,870	62,137	2,393	34,285	15,835
Loans on securities exclusive of loans to banks—Total.....	4,365,394	2,291,292	2,074,102	2,118,316	195,918	1,190,029	861,131
To brokers and dealers in New York.....	1,278,240	432,884	845,356	1,218,842	500	43,861	15,037
To brokers and dealers elsewhere.....	257,792	149,663	108,129	75,800	50,252	113,706	18,034
To others.....	2,829,362	1,708,745	1,120,617	823,674	145,166	1,032,462	828,060
Real estate loans:							
On farm land.....	264,505	215,017	49,488	193	323	95,313	168,676
On other real estate.....	2,240,866	1,287,962	952,904	149,018	12,938	1,069,006	1,009,904
Reporting banks' own acceptances.....	113,247	70,229	43,018	65,494	6,020	39,493	2,240
Agricultural Loans (except Loans on farm land).....	459,746	398,343	61,403	1,297	1,937	92,253	364,259
All other loans (including overdrafts).....	6,203,692	4,101,538	2,102,154	1,774,700	434,814	2,296,473	1,697,705
Loans eligible for rediscount with Federal Reserve banks.....	2,713,271	1,809,328	813,943	684,841	155,966	928,907	943,557
<b>United States Government direct obligations—Total</b> .....	<b>10,870,401</b>	<b>6,891,783</b>	<b>3,978,621</b>	<b>3,176,276</b>	<b>906,646</b>	<b>4,267,241</b>	<b>2,520,241</b>
Treasury bonds maturing on or before December 31, 1949.....	2,319,082	1,392,570	926,512	648,260	100,035	969,669	601,118
Treasury bonds maturing after December 31, 1949.....	3,325,033	2,349,039	975,994	558,899	410,684	1,318,915	1,036,535
Other United States bonds.....	45,057	37,143	7,914	31	73	6,751	38,202
Treasury notes.....	4,360,617	2,669,321	1,691,296	1,425,673	365,560	1,777,311	792,073
Treasury bills.....	820,615	443,710	376,905	543,413	30,294	194,595	52,313
<b>Securities fully guaranteed by U. S. Government—Total</b> .....	<b>1,818,530</b>	<b>1,314,640</b>	<b>503,890</b>	<b>454,011</b>	<b>94,334</b>	<b>635,227</b>	<b>634,958</b>
Reconstruction Finance Corporation.....	219,602	153,189	66,413	111,397	81,750	14,133	12,322
Federal Farm Mortgage Corporation.....	386,225	286,729	99,496	23,912	6,677	166,053	189,583
Home Owners' Loan Corporation.....	1,212,703	874,722	337,981	318,702	5,907	455,041	433,053
<b>Other securities—Total</b> .....	<b>5,764,752</b>	<b>3,890,571</b>	<b>1,874,181</b>	<b>1,099,542</b>	<b>293,829</b>	<b>1,732,661</b>	<b>2,638,720</b>
Obligations of:							
States, counties, municipalities, etc.....	2,132,659	1,448,613	684,046	342,555	172,561	747,577	869,966
Public utilities.....	870,733	636,280	234,453	122,945	25,202	186,928	535,658
Railroads.....	956,941	670,521	286,420	189,549	23,676	221,670	522,046
Federal land banks.....	161,838	125,494	36,344	10,039	15,499	51,277	85,023
Intermediate credit banks.....	127,536	73,545	53,991	52,399	8,423	53,667	13,047
Joint-stock land banks.....	18,665	14,102	4,563	287	182	4,714	13,482
Territorial and insular possessions.....	17,380	13,016	4,364	1,892	356	4,899	10,233
Real estate corporations.....	59,883	30,172	29,711	12,186	2,766	26,813	18,118
Other domestic corporations.....	657,672	463,381	194,291	108,793	22,770	172,026	354,083
Stock of:							
Federal Reserve banks.....	132,238	79,680	52,558	40,522	5,740	41,571	44,405
Real estate corporations.....	50,227	32,307	17,920	1,561	1,073	30,621	16,972
Banks and banking corporations.....	71,479	26,765	44,714	23,164	492	34,798	13,025
Other domestic corporations.....	279,353	113,266	166,087	126,238	9,530	92,660	50,925
Foreign securities:							
Central governments.....	133,094	92,084	41,010	53,851	3,175	30,823	45,245
Provincial, State, and municipal governments.....	50,355	39,341	11,014	6,397	1,735	14,231	27,992
Other foreign securities.....	44,699	32,004	12,695	7,164	649	18,386	18,500
<b>Bills payable and rediscounts—Total</b> .....	<b>16,194</b>	<b>8,530</b>	<b>7,664</b>	<b>3,121</b>	<b>200</b>	<b>831</b>	<b>12,042</b>
With Federal Reserve banks:							
Bills payable.....	8,375	4,940	3,435	1,300	-----	150	6,925
Rediscounts.....	1,373	551	822	321	-----	381	671
All other:							
Bills payable.....	6,435	3,028	3,407	1,500	200	300	4,435
Rediscounts.....	11	11	-----	-----	-----	-----	11
<b>Par value of capital stock—Total</b> .....	<b>2,367,523</b>	<b>1,583,951</b>	<b>783,572</b>	<b>548,872</b>	<b>126,350</b>	<b>765,128</b>	<b>927,173</b>
First preferred <sup>1</sup> .....	357,226	280,887	76,339	10,078	35,750	122,702	188,696
Second preferred <sup>1</sup> .....	25,197	17,965	7,232	-----	-----	8,298	16,899
Common.....	1,985,100	1,285,099	700,001	538,794	90,600	634,128	721,578

<sup>1</sup> Retirable value exceeds par value, as follows: National banks, First preferred stock—by \$18,234,000, Second preferred stock—by \$1,688,000; State banks, First preferred stock—by \$31,008,000, Second preferred stock—by \$1,740,000

## ALL MEMBER BANKS—CONDITION ON JUNE 30, 1937, BY FEDERAL RESERVE DISTRICTS

[Amounts in thousands of dollars]

	Total, all dis- tricts	Federal Reserve district					
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
<b>ASSETS</b>							
Loans (including overdrafts).....	14,284,875	1,076,632	5,381,415	959,209	1,068,103	537,998	475,038
United States Government direct obligations.....	10,870,404	640,258	3,806,204	574,228	1,072,407	418,057	276,293
Securities fully guaranteed by United States Government.....	1,818,530	58,366	588,533	150,585	120,307	71,213	76,478
Other securities.....	5,764,752	330,802	1,797,055	702,165	558,818	178,713	175,484
<b>Total loans and investments.....</b>	<b>32,738,561</b>	<b>2,106,058</b>	<b>11,573,207</b>	<b>2,386,187</b>	<b>2,819,635</b>	<b>1,205,981</b>	<b>1,003,293</b>
Customers' liability on account of acceptances.....	187,143	18,511	136,954	12,061	1,395	954	2,016
Banking house, furniture, and fixtures.....	980,375	68,825	326,419	85,257	99,874	49,605	40,945
Other real estate owned.....	353,714	19,181	99,629	76,270	41,564	17,138	15,173
Reserve with Federal Reserve banks.....	6,896,663	335,622	3,062,354	391,317	462,484	212,496	169,894
Cash in vault.....	629,305	58,421	121,121	48,479	74,422	38,681	29,494
Balances with private banks and American branches of foreign banks.....	25,371	1,872	4,029	3,711	2,397	454	651
Demand balances with banks in New York City.....	1,201,514	74,213	204,000	120,369	100,160	81,235	61,629
Demand balances with other domestic banks.....	1,898,657	64,543	90,304	124,965	179,989	117,623	139,896
Time balances with other domestic banks.....	81,432	455	1,569	11,121	12,346	6,194	5,147
Balances with banks in foreign countries.....	51,977	3,605	33,786	1,855	1,873	81	375
Due from own foreign branches.....	4,592	4,592					
Cash items in process of collection.....	2,200,829	105,809	1,090,046	108,809	119,059	73,172	62,769
Cash items not in process of collection.....	11,114	534	1,261	377	1,051	640	305
Acceptances of other banks and bills sold with endorsement.....	16,312	331	14,341	71	20	238	248
Securities borrowed.....	345			4	150	20	75
Other assets.....	190,709	7,666	75,507	17,038	13,023	5,996	7,428
<b>Total assets.....</b>	<b>47,468,613</b>	<b>2,870,238</b>	<b>16,834,527</b>	<b>3,387,891</b>	<b>3,929,442</b>	<b>1,810,508</b>	<b>1,539,338</b>
<b>LIABILITIES</b>							
<b>Demand deposits—Total.....</b>	<b>30,142,898</b>	<b>1,749,507</b>	<b>12,058,807</b>	<b>1,758,758</b>	<b>2,044,489</b>	<b>1,063,904</b>	<b>985,413</b>
Individuals, partnerships, and corporations.....	20,272,432	1,303,334	7,948,682	1,238,673	1,511,465	727,375	604,426
United States Government.....	628,125	51,400	327,689	30,062	23,401	17,550	23,003
States, counties, and municipalities.....	2,577,445	116,583	644,343	190,472	170,187	103,107	134,638
Banks in United States.....	5,298,023	236,177	2,098,769	273,961	306,796	194,481	214,031
Banks in foreign countries.....	615,259	9,489	576,501	3,867	1,032	544	1,382
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	751,614	32,524	462,823	21,723	31,608	20,847	7,933
<b>Time deposits—Total.....</b>	<b>11,347,148</b>	<b>696,417</b>	<b>2,325,221</b>	<b>1,095,454</b>	<b>1,343,154</b>	<b>537,729</b>	<b>372,858</b>
Individuals, partnerships, and corporations:							
Evidenced by savings pass books.....	9,244,567	614,439	1,783,781	859,959	1,088,407	460,804	298,504
Certificates of deposit.....	757,618	36,966	74,371	84,604	82,349	33,574	32,646
Open accounts.....	724,104	22,260	393,163	87,194	87,142	14,099	5,474
Christmas savings and similar accounts.....	91,593	6,432	23,810	14,470	10,248	6,288	3,097
Postal savings.....	99,736	5,385	90	17,464	13,015	4,448	14,705
States, counties, and municipalities.....	292,280	8,751	36,248	17,295	28,195	11,002	8,041
Banks in United States.....	123,208	1,699	1,434	14,355	33,798	7,514	10,391
Banks in foreign countries.....	14,042	485	12,324	113			
<b>Total deposits.....</b>	<b>41,490,046</b>	<b>2,445,924</b>	<b>14,384,028</b>	<b>2,854,212</b>	<b>3,387,643</b>	<b>1,601,633</b>	<b>1,358,271</b>
Secured by pledge of loans and/or investments.....	2,994,886	87,234	791,065	181,500	252,108	139,779	168,880
Not secured by pledge of loans and/or investments.....	38,495,160	2,358,690	13,592,963	2,672,712	3,135,535	1,461,854	1,189,391
Due to own foreign branches.....	143,498		143,498				
Agreements to repurchase securities sold.....	1,197	500				101	
Bills payable and rediscounts.....	16,194	2,097	8,000	1,274	1,031	790	1,305
Acceptances of other banks and bills sold with endorsement.....	16,312	331	14,341	71	20	238	248
Acceptances executed for customers.....	185,650	16,863	139,283	11,412	1,201	871	1,962
Acceptances executed by other banks for reporting banks.....	26,149	4,103	15,505	2,952	213	83	195
Securities borrowed.....	345			4	150	20	75
Interest, taxes, and other expenses accrued and unpaid.....	87,381	7,616	27,967	7,225	11,135	2,363	1,734
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	44,099	4,418	18,154	4,032	2,127	1,290	1,907
Other liabilities.....	118,947	6,588	59,561	8,261	5,274	2,533	2,373
Capital notes and debentures.....	62,453		22,829		24,790	3,035	608
Capital stock (see par value on page 8).....	2,381,796	162,953	784,404	192,587	202,414	101,072	101,525
Surplus.....	1,971,464	150,579	902,564	215,425	203,345	58,253	42,503
Undivided profits—net.....	587,495	45,325	189,679	62,035	48,409	27,466	17,631
Reserves for contingencies.....	319,648	22,337	122,065	27,217	39,853	9,753	7,738
Retirement fund for preferred stock and capital notes and debentures.....	15,939	604	2,649	1,184	1,837	1,007	1,263
<b>Total liabilities (including capital account).....</b>	<b>47,468,613</b>	<b>2,870,238</b>	<b>16,834,527</b>	<b>3,387,891</b>	<b>3,929,442</b>	<b>1,810,508</b>	<b>1,539,338</b>
Net demand deposits (see page 10).....	24,844,886	1,505,289	10,674,614	1,405,446	1,645,374	792,068	721,119
Demand deposits—adjusted <sup>1</sup> .....	21,400,662	1,346,632	7,965,802	1,342,059	1,594,201	778,157	684,228
Number of banks.....	6,357	360	787	657	623	405	326

<sup>1</sup> See footnote on p. 1



## ALL MEMBER BANKS—CONDITION ON JUNE 30, 1937, BY FEDERAL RESERVE DISTRICTS—Cont.

[Amounts in thousands of dollars]

	Federal Reserve district					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>						
Loans (including overdrafts).....	1,404,163	457,252	294,644	457,876	396,068	1,776,477
United States Government direct obligations.....	1,807,886	304,880	279,980	356,009	261,851	1,072,351
Securities fully guaranteed by United States Government.....	291,794	78,627	39,241	78,558	44,673	220,155
Other securities.....	761,054	216,684	155,594	214,867	124,427	549,089
<b>Total loans and investments.....</b>	<b>4,264,897</b>	<b>1,057,443</b>	<b>769,459</b>	<b>1,107,310</b>	<b>827,019</b>	<b>3,618,072</b>
Customers' liability on account of acceptances.....	3,313	319	154	66	498	10,902
Banking house, furniture, and fixtures.....	80,342	26,999	24,384	32,533	35,704	109,488
Other real estate owned.....	21,028	14,255	2,814	3,952	7,664	35,046
Reserve with Federal Reserve banks.....	988,621	205,212	132,498	235,057	175,184	525,924
Cash in vault.....	109,865	23,875	17,461	25,577	25,007	56,902
Balances with private banks and American branches of foreign banks.....	3,758	344	279	2,416	2,020	3,440
Demand balances with banks in New York City.....	242,419	49,552	38,104	72,479	70,836	86,518
Demand balances with other domestic banks.....	275,005	114,840	99,497	278,337	225,011	188,647
Time balances with other domestic banks.....	7,535	1,803	6,994	11,432	1,236	15,600
Balances with banks in foreign countries.....	2,802	256	858	397	403	5,686
Due from own foreign branches.....						
Cash items in process of collection.....	242,946	62,773	37,808	87,969	45,195	164,474
Cash items not in process of collection.....	2,061	824	228	957	654	2,222
Acceptances of other banks and bills sold with endorsement.....	344	16			1	702
Securities borrowed.....	44				52	
Other assets.....	34,662	3,704	4,914	2,799	2,531	15,441
<b>Total assets.....</b>	<b>6,279,642</b>	<b>1,562,215</b>	<b>1,135,452</b>	<b>1,861,281</b>	<b>1,419,015</b>	<b>4,839,064</b>
<b>LIABILITIES</b>						
<b>Demand deposits—Total.....</b>	<b>4,151,685</b>	<b>1,003,202</b>	<b>650,421</b>	<b>1,375,702</b>	<b>1,054,485</b>	<b>2,246,525</b>
Individuals, partnerships, and corporations.....	2,785,820	625,348	398,658	805,309	710,879	1,612,463
United States Government.....	63,092	13,044	2,918	10,245	13,972	51,749
States, counties, and municipalities.....	478,137	95,368	115,103	162,872	108,372	258,263
Banks in United States.....	764,464	252,922	120,017	377,889	206,036	252,980
Banks in foreign countries.....	7,260	158	943	202	643	13,238
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	52,912	16,362	12,782	19,685	14,583	57,832
<b>Time deposits—Total.....</b>	<b>1,567,053</b>	<b>389,807</b>	<b>366,068</b>	<b>315,481</b>	<b>203,741</b>	<b>2,134,165</b>
Individuals, partnerships, and corporations:						
Evidenced by savings pass books.....	1,387,885	292,339	282,309	221,687	167,711	1,786,742
Certificates of deposit.....	116,890	76,058	69,167	66,263	22,846	61,884
Open accounts.....	33,077	2,003	693	6,404	2,670	69,925
Christmas savings and similar accounts.....	10,364	1,781	1,601	3,588	1,000	8,914
Postal savings.....	4,542	5,372	4,206	3,124	4,800	22,585
States, counties, and municipalities.....	5,162	4,935	3,716	3,017	3,752	162,166
Banks in United States.....	9,133	7,319	4,376	11,398	962	20,829
Banks in foreign countries.....						1,120
<b>Total deposits.....</b>	<b>5,718,738</b>	<b>1,393,009</b>	<b>1,016,489</b>	<b>1,691,183</b>	<b>1,258,226</b>	<b>4,380,690</b>
Secured by pledge of loans and/or investments.....	310,200	97,279	105,874	177,928	129,641	553,398
Not secured by pledge of loans and/or investments.....	5,408,538	1,295,730	910,615	1,513,255	1,128,585	3,827,292
Due to own foreign branches.....						
Agreements to repurchase securities sold.....		77			75	444
Bills payable and rediscounts.....	220	192	84	164	540	497
Acceptances of other banks and bills sold with endorsement.....	344	16			1	702
Acceptances executed for customers.....	2,466	327	147		322	10,796
Acceptances executed by other banks for reporting banks.....	1,176	6	8		176	1,666
Securities borrowed.....	44				52	
Interest, taxes, and other expenses accrued and unpaid.....	13,590	2,454	2,275	1,927	2,477	6,618
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	4,022	1,419	243	936	1,332	4,219
Other liabilities.....	9,307	7,057	4,444	1,107	1,168	11,274
Capital notes and debentures.....	5,894	3,186	228		367	1,516
Capital stock (see par value on page 9).....	285,687	85,191	64,742	89,133	87,035	225,053
Surplus.....	131,265	38,562	31,298	44,526	40,803	112,341
Undivided profits—net.....	58,015	23,937	11,655	23,992	21,105	58,246
Reserves for contingencies.....	46,930	5,635	3,449	7,512	4,221	22,938
Retirement fund for preferred stock and capital notes and debentures.....	1,944	1,147	390	735	1,115	2,064
<b>Total liabilities (including capital account).....</b>	<b>6,279,642</b>	<b>1,562,215</b>	<b>1,135,452</b>	<b>1,861,281</b>	<b>1,419,015</b>	<b>4,839,064</b>
Net demand deposits (see page 10).....	3,391,601	776,007	475,264	937,236	713,443	1,807,335
Demand deposits—adjusted <sup>1</sup> .....	3,073,923	674,305	488,735	899,897	788,639	1,764,084
Number of banks.....	757	391	473	725	549	304

<sup>1</sup> See footnote on p. 1

**ALL MEMBER BANKS—CLASSIFICATION OF LOANS, INVESTMENTS, BORROWINGS, AND CAPITAL STOCK ON JUNE 30, 1937, BY FEDERAL RESERVE DISTRICTS**

[In thousands of dollars]

	Total, all dis- tricts	Federal Reserve district					
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
<b>Loans—Total</b> .....	<b>14,284,875</b>	<b>1,076,632</b>	<b>5,381,415</b>	<b>959,209</b>	<b>1,068,103</b>	<b>537,998</b>	<b>475,038</b>
Acceptances of other banks payable in United States.....	130,698	11,017	100,591	1,252	5,478	163	442
Bills, acceptances, etc., payable in foreign countries.....	15,148	2,881	1,359	868	24	106	1,895
Commercial paper bought in open market.....	376,929	104,367	41,748	34,861	13,928	10,523	10,614
Loans to banks.....	114,650	5,502	63,242	2,897	9,408	3,590	6,376
Loans on securities exclusive of loans to banks—Total.....	4,365,394	280,514	2,419,495	269,642	315,218	124,432	95,272
To brokers and dealers in New York.....	1,278,240	15,741	1,244,070	8,825	231	81	173
To brokers and dealers elsewhere.....	2,087,154	29,214	78,663	18,612	21,361	4,771	10,292
To others.....	2,829,362	235,559	1,096,762	242,205	293,626	119,580	84,807
Real estate loans:							
On farm land.....	264,505	4,097	12,301	16,291	27,153	17,832	11,381
On other real estate.....	2,240,866	189,685	474,464	196,617	279,702	103,889	49,284
Reporting banks' own acceptances.....	113,247	22,716	66,659	5,091	1,025	40	1,096
Agricultural loans (except loans on farm land).....	459,746	5,636	21,949	18,879	17,217	18,737	21,787
All other loans (including overdrafts).....	6,203,692	450,217	2,179,607	412,811	398,950	258,686	276,891
Loans eligible for rediscount with Federal Reserve banks.....	2,713,271	207,293	853,780	166,100	144,922	122,899	114,227
<b>United States Government direct obligations—Total</b> .....	<b>10,870,404</b>	<b>640,258</b>	<b>3,806,204</b>	<b>574,228</b>	<b>1,072,407</b>	<b>418,057</b>	<b>276,293</b>
Treasury bonds maturing on or before December 31, 1949.....	2,319,082	152,243	788,628	183,312	254,561	63,358	74,560
Treasury bonds maturing after December 31, 1949.....	3,325,033	175,080	845,035	242,330	318,705	135,548	102,987
Other United States bonds.....	45,057	1,072	6,491	2,181	3,086	2,548	1,591
Treasury notes.....	4,360,617	229,583	1,616,667	139,597	459,650	212,630	96,106
Treasury bills.....	820,615	82,280	549,383	6,808	36,405	3,973	1,049
<b>Securities fully guaranteed by U. S. Government—Total</b> .....	<b>1,818,530</b>	<b>58,366</b>	<b>588,533</b>	<b>150,585</b>	<b>120,307</b>	<b>71,213</b>	<b>76,478</b>
Reconstruction Finance Corporation.....	219,602	2,445	115,055	35	2,363	600	200
Federal Farm Mortgage Corporation.....	386,225	14,954	49,010	36,760	23,767	19,043	18,483
Home Owners' Loan Corporation.....	1,212,703	40,967	424,468	113,790	94,177	51,570	57,795
<b>Other securities—Total</b> .....	<b>5,764,752</b>	<b>330,802</b>	<b>1,797,055</b>	<b>702,165</b>	<b>558,818</b>	<b>178,713</b>	<b>175,484</b>
Obligations of:							
States, counties, municipalities, etc.....	2,132,659	74,162	526,931	142,235	136,795	72,108	110,058
Public utilities.....	870,733	80,986	273,274	168,399	97,935	22,443	9,998
Railroads.....	956,941	69,452	356,557	176,539	102,813	26,496	14,225
Federal land banks.....	161,838	4,827	18,803	18,583	32,136	12,182	4,899
Intermediate credit banks.....	127,536	6,134	54,687	1,137	6,506	982	4,973
Joint-stock land banks.....	18,665	715	943	1,480	1,706	632	462
Territorial and insular possessions.....	17,380	2,480	2,784	1,096	2,277	477	618
Real estate corporations.....	59,883	2,989	15,613	5,918	5,875	2,263	2,266
Other domestic corporations.....	657,672	36,354	198,570	96,244	94,381	21,616	14,061
Stock of:							
Federal Reserve banks.....	132,238	9,444	51,183	12,235	12,874	4,853	4,336
Real estate corporations.....	50,227	3,893	9,935	6,537	3,538	3,157	956
Banks and banking corporations.....	71,479	5,726	30,860	6,271	21,575	549	628
Other domestic corporations.....	279,353	13,342	166,434	29,771	20,124	5,807	4,826
Foreign securities:							
Central governments.....	133,094	7,106	65,098	16,498	7,968	3,133	2,229
Provincial, State, and municipal governments.....	50,355	5,331	13,283	10,015	6,075	994	516
Other foreign securities.....	44,699	7,861	12,100	9,207	6,240	1,021	433
<b>Bills payable and rediscounts—Total</b> .....	<b>16,194</b>	<b>2,097</b>	<b>8,000</b>	<b>1,274</b>	<b>1,031</b>	<b>790</b>	<b>1,305</b>
With Federal Reserve banks:							
Bills payable.....	8,375	891	4,479	959	536	500	301
Rediscounts.....	1,373		438		85		454
All other:							
Bills payable.....	6,435	1,206	3,083	315	410	290	550
Rediscounts.....	11						
<b>Par value of capital stock—Total</b> .....	<b>2,367,523</b>	<b>161,303</b>	<b>773,376</b>	<b>191,592</b>	<b>202,430</b>	<b>101,001</b>	<b>101,180</b>
First preferred.....	357,226	18,989	70,130	25,758	28,008	15,162	24,002
Second preferred.....	25,197	2,593	8,073	5,302	1,013	419	3,600
Common.....	1,985,100	139,721	695,173	160,532	173,409	85,426	73,578

**ALL MEMBER BANKS—CLASSIFICATION OF LOANS, INVESTMENTS, BORROWINGS, AND CAPITAL STOCK, ON JUNE 30, 1937, BY FEDERAL RESERVE DISTRICTS—Continued**

[In thousands of dollars]

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Loans—Total</b> .....	<b>1,404,163</b>	<b>457,252</b>	<b>294,644</b>	<b>457,876</b>	<b>396,068</b>	<b>1,776,477</b>
Acceptances of other banks payable in United States.....	3,815	432	325	1,008	229	5,946
Bills, acceptances, etc., payable in foreign countries.....	1,095	162	1,165	.....	117	5,476
Commercial paper bought in open market.....	72,637	17,805	16,149	27,400	4,364	22,533
Loans to banks.....	7,409	9,825	1,744	1,384	1,587	1,686
Loans on securities exclusive of loans to banks—total.....	334,349	96,511	43,214	66,928	59,349	260,470
To brokers and dealers in New York.....	4,877	96	.....	721	25	3,400
To brokers and dealers elsewhere.....	56,655	7,005	1,991	3,590	3,481	22,157
To others.....	272,817	89,410	41,223	62,617	55,843	234,913
Real estate loans:						
On farm land.....	29,550	13,332	8,733	16,573	12,340	94,922
On other real estate.....	164,605	77,330	21,194	30,297	30,562	623,237
Reporting banks' own acceptances.....	6,080	.....	172	27	104	10,235
Agricultural loans (except loans on farm land).....	43,703	24,150	31,453	93,495	61,112	101,628
All other loans (including overdrafts).....	740,920	217,703	170,495	220,764	226,304	650,344
Loans eligible for rediscount with Federal Reserve banks.....	330,003	107,782	96,168	181,430	124,086	264,581
<b>United States Government direct obligations—Total</b> .....	<b>1,807,886</b>	<b>304,880</b>	<b>279,980</b>	<b>356,009</b>	<b>261,851</b>	<b>1,072,351</b>
Treasury bonds maturing on or before December 31, 1949.....	222,565	65,112	57,987	72,130	23,871	360,755
Treasury bonds maturing after December 31, 1949.....	733,388	76,646	84,668	85,606	91,167	433,873
Other United States bonds.....	6,135	5,937	4,475	8,263	1,549	1,729
Treasury notes.....	775,763	147,936	126,370	172,953	132,179	251,183
Treasury bills.....	70,035	9,249	6,480	17,057	13,085	24,811
<b>Securities fully guaranteed by U. S. Government—Total</b> .....	<b>291,794</b>	<b>78,627</b>	<b>39,241</b>	<b>78,558</b>	<b>44,673</b>	<b>220,155</b>
Reconstruction Finance Corporation.....	84,765	4,913	2,566	4,170	750	1,740
Federal Farm Mortgage Corporation.....	57,283	18,622	15,432	31,751	11,682	89,438
Home Owners' Loan Corporation.....	149,746	55,092	21,243	42,637	32,241	128,977
<b>Other securities—Total</b> .....	<b>761,054</b>	<b>216,684</b>	<b>155,594</b>	<b>214,867</b>	<b>124,427</b>	<b>549,089</b>
Obligations of:						
States, counties, municipalities, etc.....	358,203	93,460	71,061	137,815	83,402	326,429
Public utilities.....	107,394	25,318	21,152	10,305	4,596	48,933
Railroads.....	93,288	24,405	22,348	16,801	3,407	50,610
Federal land banks.....	26,679	14,087	4,869	11,621	6,797	6,355
Intermediate credit banks.....	20,534	4,899	2,254	9,965	3,285	12,180
Joint stock land banks.....	6,526	1,085	642	836	2,423	1,215
Territorial and insular possessions.....	3,016	1,222	259	1,137	606	1,408
Real estate corporations.....	6,090	3,195	667	413	4,249	10,345
Other domestic corporations.....	91,745	26,244	21,482	11,696	7,034	38,245
Stock of:						
Federal Reserve banks.....	12,677	3,820	2,888	3,993	3,847	10,088
Real estate corporations.....	2,335	289	1,018	1,025	1,139	16,405
Banks and banking corporations.....	2,103	158	14	244	1,393	1,958
Other domestic corporations.....	13,209	14,507	471	2,015	1,249	7,598
Foreign securities:						
Central governments.....	9,523	2,570	2,870	2,564	684	12,851
Provincial, State, and municipal governments.....	5,721	901	2,491	3,002	115	1,911
Other foreign securities.....	2,011	524	1,108	1,435	201	2,558
<b>Bills payable and rediscounts—Total</b> .....	<b>220</b>	<b>192</b>	<b>84</b>	<b>164</b>	<b>540</b>	<b>497</b>
With Federal Reserve banks:						
Bills payable.....	20	102	54	34	79	420
Rediscounts.....	.....	.....	30	82	215	69
All other:						
Bills payable.....	200	90	.....	48	235	8
Rediscounts.....	.....	.....	.....	.....	11	.....
<b>Par value of capital stock—Total</b> .....	<b>285,508</b>	<b>85,904</b>	<b>64,650</b>	<b>89,182</b>	<b>87,035</b>	<b>224,362</b>
First preferred.....	85,371	9,062	12,523	14,566	16,234	37,421
Second preferred.....	1,215	1,212	1,205	527	16	22
Common.....	198,922	75,630	50,922	74,089	70,785	186,919

## ALL MEMBER BANKS—RESERVE POSITION ON JUNE 30, 1937

[In thousands of dollars]

	Gross demand deposits	Deductions allowed in computing reserves <sup>1</sup>	Net demand deposits subject to reserve	Time deposits	Net demand plus time deposits	Reserve with Federal Reserve banks			Ratio of required reserves to net demand plus time deposits (percent)	Ratio of reserves held to net demand plus time deposits (percent)
						Required <sup>2</sup>	Held <sup>3</sup>	Excess		
<b>All member banks</b> .....	<b>30,142,898</b>	<b>5,298,012</b>	<b>24,844,886</b>	<b>11,347,148</b>	<b>36,192,034</b>	<b>6,037,246</b>	<b>6,896,663</b>	<b>859,417</b>	<b>16.7</b>	<b>19.1</b>
Central reserve city banks.....	12,846,476	1,380,736	11,465,740	1,248,678	12,714,418	3,056,013	3,344,808	288,795	24.0	26.3
Reserve city banks.....	10,520,535	2,149,791	8,370,744	4,474,754	12,845,498	1,942,634	2,214,579	271,945	15.1	17.2
Country banks.....	6,775,887	1,767,485	5,008,402	5,623,716	10,632,118	1,038,599	1,337,276	298,677	9.8	12.6
<b>All member banks:</b>										
Boston.....	1,749,507	244,218	1,505,289	696,417	2,201,706	304,338	335,622	31,284	13.8	15.2
New York.....	12,058,807	1,384,193	10,674,614	2,325,221	12,999,835	2,787,012	3,062,354	275,342	21.4	23.6
Philadelphia.....	1,758,758	353,312	1,405,446	1,095,454	2,500,900	318,850	391,317	72,467	12.7	15.6
Cleveland.....	2,044,489	399,115	1,645,374	1,343,154	2,988,528	383,259	462,484	79,225	12.8	15.5
Richmond.....	1,063,904	271,836	792,068	537,729	1,329,797	170,729	212,496	41,767	12.8	16.0
Atlanta.....	985,413	264,294	721,119	372,858	1,093,977	148,560	169,894	21,334	13.6	15.5
Chicago.....	4,151,685	760,084	3,391,601	1,567,053	4,958,654	854,318	988,621	134,303	17.2	19.9
St. Louis.....	1,003,202	227,105	776,097	389,807	1,165,904	164,169	205,212	41,043	14.1	17.6
Minneapolis.....	650,421	175,157	475,264	366,068	841,332	104,396	132,498	28,102	12.4	15.7
Kansas City.....	1,375,702	438,466	937,236	315,481	1,252,717	189,688	235,057	45,369	15.1	18.8
Dallas.....	1,054,485	341,042	713,443	203,741	917,184	136,709	175,184	38,475	14.9	19.1
San Francisco.....	2,246,525	439,190	1,807,335	2,134,165	3,941,500	475,218	525,924	50,706	12.1	13.3
<b>Central reserve city banks:</b>										
New York.....	10,623,602	1,098,497	9,525,105	797,052	10,322,157	2,524,350	2,749,273	224,923	24.5	26.6
Chicago.....	2,222,874	282,239	1,940,635	451,626	2,392,261	531,663	595,635	63,872	22.2	24.9
<b>Reserve city banks:</b>										
Boston.....	963,074	99,521	863,553	116,966	980,519	179,728	190,984	11,256	18.3	19.5
New York.....	205,938	38,587	167,351	139,286	306,637	41,827	42,977	1,150	13.6	14.0
Philadelphia.....	1,151,919	212,582	939,337	239,434	1,178,771	202,234	243,084	40,850	17.2	20.6
Cleveland.....	1,452,247	246,963	1,205,284	705,300	1,910,584	283,375	328,998	45,623	14.8	17.2
Richmond.....	594,948	135,367	459,581	206,172	665,753	104,287	127,775	23,488	15.7	19.2
Atlanta.....	555,638	135,110	420,528	163,054	583,582	93,889	101,029	7,140	16.1	17.3
Chicago.....	1,148,522	271,943	876,579	489,559	1,366,138	204,689	232,512	27,823	15.0	17.0
St. Louis.....	673,421	137,967	535,454	171,856	707,310	117,402	145,300	27,898	16.6	20.5
Minneapolis.....	349,344	84,422	264,922	92,345	357,267	58,525	66,712	8,187	16.4	18.7
Kansas City.....	933,593	274,503	659,090	159,076	818,166	141,363	165,160	23,797	17.3	20.2
Dallas.....	581,269	171,225	410,044	111,911	521,955	88,723	102,778	14,055	17.0	19.7
San Francisco.....	1,910,622	341,601	1,569,021	1,879,795	3,448,816	426,592	467,270	40,678	12.4	13.5
<b>Country banks:</b>										
Boston.....	786,433	144,697	641,736	579,451	1,221,187	124,610	144,638	20,028	10.2	11.8
New York.....	1,229,267	247,109	982,158	1,388,883	2,371,041	220,835	270,104	49,269	9.3	11.4
Philadelphia.....	606,839	140,730	466,109	856,020	1,322,129	116,616	148,233	31,617	8.8	11.2
Cleveland.....	592,242	152,152	440,090	637,854	1,077,944	99,884	133,486	33,602	9.3	12.4
Richmond.....	468,956	136,489	332,467	331,557	664,044	66,442	84,721	18,279	10.0	12.8
Atlanta.....	429,775	129,184	300,591	209,804	510,395	54,671	68,865	14,194	10.7	13.5
Chicago.....	780,289	205,902	574,387	625,868	1,200,255	117,966	160,574	42,608	9.8	13.4
St. Louis.....	329,781	89,138	240,643	217,951	458,594	46,767	59,912	13,145	10.2	13.1
Minneapolis.....	301,077	90,735	210,342	273,723	484,065	45,871	65,786	19,915	9.5	13.6
Kansas City.....	442,109	163,963	278,146	156,405	434,551	48,325	69,897	21,572	11.1	16.1
Dallas.....	473,216	169,817	303,399	91,830	395,229	47,986	72,406	24,420	12.1	18.3
San Francisco.....	335,903	97,589	238,314	254,370	492,684	48,626	58,654	10,028	9.9	11.9

<sup>1</sup> Demand balances with domestic banks, except private banks and American branches of foreign banks, plus cash items in process of collection. The difference between the figures shown in this column and the figures shown against the corresponding captions under "Assets" is accounted for by an excess of allowable deductions over gross demand deposits at a number of banks.

<sup>2</sup> Reserves actually required are based on deposits at opening of business. The figures in this column, therefore, represent the reserves required to be maintained on the business day following the call date. Pursuant to the provisions of law, the Board of Governors of the Federal Reserve System increased the requirements as to reserves to be maintained by each member bank to the following percentages of the requirements prescribed by Section 19 of the Federal Reserve Act: 150 percent effective after the close of business August 15, 1936; 175 percent effective at the opening of business March 1, 1937; and 200 percent effective at the opening of business May 1, 1937.

<sup>3</sup> Based on member banks' books. These figures differ from those shown by the Federal Reserve banks' books because of a lack of synchronization of entries on the books of the Federal Reserve banks and the member banks.

## ALL MEMBER BANKS—LOANS AND INVESTMENTS PLEDGED TO SECURE LIABILITIES ON JUNE 30, 1937

[In thousands of dollars]

	Total, all member banks	Central reserve city banks		Other reserve city banks	Country banks
		New York	Chicago		
U. S. Government obligations, direct and/or fully guaranteed.....	2,858,887	669,764	170,505	1,295,250	723,368
Other bonds, stocks and securities.....	728,732	92,401	2,706	300,213	333,412
Loans and discounts.....	59,829	621	—	17,402	41,806
<b>Total pledged</b> .....	<b>3,647,448</b>	<b>762,786</b>	<b>173,211</b>	<b>1,612,865</b>	<b>1,098,586</b>
<b>Pledged:</b>					
Against U. S. Government and Postal Savings deposits.....	805,558	321,767	41,988	279,364	162,439
Against State, county, and municipal deposits.....	1,758,674	98,536	13,861	980,706	665,571
Against trust department deposits.....	652,811	192,226	97,938	215,395	147,252
Against other deposits.....	201,649	59,811	14,902	86,810	40,126
Against borrowings.....	20,320	1,621	—	3,368	15,331
With State authorities to qualify for exercise of fiduciary powers.....	137,254	57,495	4,461	28,388	46,910
For other purposes.....	71,182	31,330	61	18,834	20,957

STATE MEMBER BANKS—CONDITION ON JUNE 30, 1937, BY FEDERAL RESERVE DISTRICTS

[Amounts in thousands of dollars]

	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
<b>ASSETS</b>													
Loans (including overdrafts).....	5,488,398	252,531	3,314,333	285,912	514,734	167,239	59,661	327,846	142,247	20,190	52,689	15,149	335,867
United States Government direct obligations.....	3,978,621	162,428	2,381,883	161,575	415,785	103,669	30,687	367,499	94,433	12,551	47,562	5,658	194,891
Securities fully guaranteed by United States Government.....	503,890	14,261	245,117	58,220	44,632	17,815	7,235	62,934	26,940	3,678	5,021	1,501	16,536
Other securities.....	1,874,181	78,972	780,387	205,218	170,197	63,901	20,333	275,949	76,825	13,614	44,881	5,751	138,153
<b>Total loans and investments.....</b>	<b>11,845,090</b>	<b>508,192</b>	<b>6,721,720</b>	<b>710,925</b>	<b>1,145,348</b>	<b>352,624</b>	<b>117,916</b>	<b>1,034,228</b>	<b>340,445</b>	<b>50,033</b>	<b>150,153</b>	<b>28,059</b>	<b>685,447</b>
Customers' liability on account of acceptances.....	90,734	2,130	84,072	50	383	559	78	338	166	-----	-----	-----	2,958
Banking house, furniture, and fixtures.....	346,452	18,257	186,366	24,479	38,561	20,387	4,600	17,868	8,643	1,483	3,119	860	21,829
Other real estate owned.....	191,361	8,795	71,608	40,314	28,077	6,844	2,829	8,367	7,708	333	1,403	462	14,621
Reserve with Federal Reserve banks.....	2,743,774	70,190	1,842,422	122,135	198,085	67,885	19,636	213,683	66,155	7,929	32,860	5,030	97,764
Cash in vault.....	188,609	12,045	67,484	11,993	29,836	10,662	3,088	31,268	5,984	1,612	2,702	1,290	10,645
Balances with private banks and American branches of foreign banks.....	9,972	317	3,286	2,624	452	156	-----	1,047	156	-----	991	33	910
Demand balances with banks in New York City.....	307,631	19,513	104,632	28,731	39,660	26,576	5,288	31,878	15,180	2,145	13,801	1,704	18,543
Demand balances with other domestic banks.....	411,696	14,105	64,840	41,008	52,613	32,706	13,811	65,518	31,199	10,064	29,813	11,633	44,386
Time balances with other domestic banks.....	16,571	85	715	5,495	3,856	446	1,530	481	224	495	129	10	3,105
Balances with banks in foreign countries.....	25,438	361	21,929	26	858	51	5	494	88	6	314	-----	1,306
Cash items in process of collection.....	916,762	21,064	673,571	32,961	45,257	22,275	5,402	45,469	19,076	984	20,492	518	29,693
Cash items not in process of collection.....	2,907	129	784	72	582	185	83	276	353	12	43	3	385
Acceptances of other banks and bills sold with endorsement.....	8,047	23	7,699	2	10	229	-----	-----	16	-----	-----	-----	68
Securities borrowed.....	116	-----	-----	-----	-----	-----	-----	44	-----	-----	-----	-----	-----
Other assets.....	83,428	2,346	49,895	8,189	6,494	3,188	2,819	5,054	1,412	136	521	117	3,257
<b>Total assets.....</b>	<b>17,188,588</b>	<b>677,552</b>	<b>9,901,023</b>	<b>1,029,004</b>	<b>1,590,072</b>	<b>544,793</b>	<b>177,065</b>	<b>1,456,013</b>	<b>496,805</b>	<b>75,232</b>	<b>256,341</b>	<b>49,771</b>	<b>934,917</b>
<b>LIABILITIES</b>													
<b>Demand deposits—Total.....</b>	<b>11,298,996</b>	<b>365,119</b>	<b>7,256,875</b>	<b>627,556</b>	<b>782,543</b>	<b>332,804</b>	<b>104,570</b>	<b>824,502</b>	<b>310,293</b>	<b>40,186</b>	<b>208,710</b>	<b>36,077</b>	<b>409,761</b>
Individuals, partnerships, and corporations.....	7,859,907	306,487	4,860,547	506,706	617,298	210,472	67,163	622,759	210,613	26,872	90,594	27,913	312,483
United States Government.....	251,148	4,159	200,207	14,082	8,880	4,625	2,103	5,249	5,557	58	2,492	108	3,628
States, counties, and municipalities.....	608,461	24,050	274,212	28,466	59,671	37,554	20,578	82,236	15,133	8,048	27,914	5,657	24,942
Banks in United States.....	1,882,641	20,349	1,300,529	69,570	84,419	72,728	13,822	98,830	74,646	4,177	85,404	1,810	56,357
Banks in foreign countries.....	348,598	471	342,060	47	291	102	8	934	34	282	139	1	4,199
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	348,241	9,603	279,290	8,685	11,984	7,323	896	14,494	4,310	749	2,167	588	8,152
<b>Time deposits—Total.....</b>	<b>3,475,494</b>	<b>210,541</b>	<b>1,163,847</b>	<b>225,473</b>	<b>558,882</b>	<b>145,653</b>	<b>45,036</b>	<b>506,623</b>	<b>124,899</b>	<b>27,036</b>	<b>28,091</b>	<b>7,574</b>	<b>431,839</b>
Individuals, partnerships, and corporations:													
Evidenced by savings pass books.....	2,751,842	191,897	761,756	167,087	471,641	128,374	34,731	470,717	101,379	19,092	21,984	6,345	376,839
Certificates of deposit.....	170,779	9,948	37,269	20,974	26,870	6,748	3,986	22,184	20,755	7,389	4,012	1,069	9,575
Open accounts.....	418,389	1,922	318,049	27,556	42,383	3,237	179	5,375	194	4	400	25	19,065
Christmas savings and similar accounts.....	30,531	2,034	11,651	2,475	4,382	2,171	192	4,623	420	87	627	33	1,836
Postal savings.....	11,791	821	-----	1,312	1,746	825	4,183	1,067	798	231	385	60	363
States, counties, and municipalities.....	62,602	2,981	26,016	5,134	7,705	2,284	1,661	1,517	1,225	221	70	42	13,746
Banks in United States.....	20,887	938	933	935	4,155	2,014	104	1,140	128	12	613	-----	9,915
Banks in foreign countries.....	8,673	8,173	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	500
<b>Total deposits.....</b>	<b>14,774,490</b>	<b>575,660</b>	<b>8,420,722</b>	<b>853,029</b>	<b>1,341,425</b>	<b>478,457</b>	<b>149,606</b>	<b>1,331,125</b>	<b>435,192</b>	<b>67,222</b>	<b>236,801</b>	<b>43,651</b>	<b>841,600</b>
Due to own foreign branches.....	44,755	-----	44,755	-----	-----	-----	-----	-----	77	-----	-----	-----	444
Agreements to repurchase securities sold.....	521	-----	-----	-----	-----	-----	-----	-----	77	-----	-----	-----	-----
Bills payable and rediscounts.....	7,664	1,075	4,726	60	245	345	721	200	30	25	31	115	91
Acceptances of other banks and bills sold with endorsement.....	8,047	23	7,699	2	10	229	-----	-----	16	-----	-----	-----	68
Acceptances executed for customers.....	85,888	826	80,592	31	325	559	43	352	160	-----	-----	-----	3,000
Acceptances executed by other banks for reporting banks.....	12,533	1,373	10,732	19	56	-----	35	11	6	-----	-----	-----	301
Securities borrowed.....	116	-----	-----	-----	-----	-----	20	44	-----	-----	-----	-----	-----
Interest, taxes, and other expenses accrued and unpaid.....	36,211	3,616	16,819	3,431	5,722	896	330	2,379	1,159	57	265	52	1,485
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	16,403	478	11,548	1,411	780	208	223	562	572	3	18	18	582
Other liabilities.....	68,742	1,264	43,862	6,103	4,154	1,240	329	1,235	5,904	43	50	27	4,531
Capital notes and debentures.....	62,453	-----	22,829	-----	24,790	3,035	608	5,894	3,186	228	-----	367	1,516
Capital stock.....	803,440	40,236	444,939	58,754	66,172	29,625	13,659	53,015	30,418	4,687	10,059	3,372	48,504
Surplus.....	900,362	35,110	588,030	78,301	111,225	18,601	6,651	26,890	9,643	1,567	4,815	1,395	18,134
Undivided profits—net.....	198,460	8,252	109,692	16,458	14,928	7,648	2,018	15,874	7,197	1,077	2,889	616	11,811
Reserves for contingencies.....	164,583	9,603	93,122	11,279	19,792	3,559	2,626	17,588	2,581	311	1,361	81	2,680
Retirement fund for preferred stock and capital notes and debentures.....	3,920	36	956	126	448	371	216	844	664	12	52	25	170
<b>Total liabilities (including capital account).....</b>	<b>17,188,588</b>	<b>677,552</b>	<b>9,901,023</b>	<b>1,029,004</b>	<b>1,590,072</b>	<b>544,793</b>	<b>177,065</b>	<b>1,456,013</b>	<b>496,805</b>	<b>75,232</b>	<b>256,341</b>	<b>49,771</b>	<b>934,917</b>
Net demand deposits (see page 10).....	9,664,111	310,712	6,413,832	524,864	645,013	251,441	80,089	681,923	244,876	26,993	144,604	22,222	317,542
Demand deposits—adjusted.....	7,899,847	319,076	4,740,478	510,896	643,696	233,074	83,235	674,020	210,980	34,685	100,183	33,640	315,884
Number of banks.....	1,064	43	174	65	107	67	54	228	74	66	57	56	73

**ALL MEMBER BANKS—CONDITION ON JUNE 30, 1937, OF BANKS IN CENTRAL RESERVE AND RESERVE CITIES<sup>1</sup> AND OF BANKS OUTSIDE SUCH CITIES (COUNTRY BANKS)**

[Amounts in thousands of dollars. Federal Reserve bank and branch cities are shown in bold-face type]

	District No. 1		District No. 2			District No. 3		District No. 4					
	BOSTON	Country banks	NEW YORK <sup>2</sup>	Buffalo	Country banks	PHILADELPHIA	Country banks	CLEVELAND	Cincinnati	Pittsburgh	Columbus	Toledo	Country banks
<b>ASSETS</b>													
Loans (including overdrafts).....	499,435	577,197	4,287,827	146,509	947,079	404,677	554,532	237,435	133,174	226,318	36,612	25,930	408,634
United States Government direct obligations.....	310,739	329,519	3,183,231	45,540	577,433	297,999	276,229	159,226	85,804	500,734	39,507	47,744	239,302
Securities fully guaranteed by United States Government.....	10,822	47,844	454,597	12,758	121,178	87,553	63,032	32,197	6,088	3,770	9,536	4,194	64,522
Other securities.....	84,168	246,634	1,107,868	60,165	629,022	259,035	443,130	50,712	42,704	121,784	30,040	5,120	308,458
<b>Total loans and investments.....</b>	<b>905,164</b>	<b>1,200,894</b>	<b>9,033,523</b>	<b>264,972</b>	<b>2,714,712</b>	<b>1,049,264</b>	<b>1,336,923</b>	<b>479,570</b>	<b>267,770</b>	<b>852,606</b>	<b>115,785</b>	<b>82,988</b>	<b>1,020,916</b>
Customers' liability on account of acceptances.....	17,811	700	135,714	90	1,150	11,948	113	806	353	158	31	47	
Banking house, furniture, and fixtures.....	25,511	43,314	231,288	12,477	82,654	24,372	60,885	9,401	13,545	25,878	5,101	2,336	43,615
Other real estate owned.....	4,114	15,067	31,837	6,029	61,763	31,586	44,684	14,248	4,649	5,629	701	1,378	14,959
Reserve with Federal Reserve banks.....	190,984	144,638	2,753,768	38,482	270,104	243,084	148,233	97,167	43,930	144,138	23,950	19,813	133,485
Cash in vault.....	20,883	37,538	61,262	3,664	56,195	14,270	34,209	10,885	6,299	8,099	3,540	4,366	41,232
Balances with private banks and American branches of foreign banks.....	1,652	220	1,962	668	1,399	3,001	710	1,014	171	940	250	22	
Demand balances with banks in New York City.....	27,065	47,148	55,939	11,278	136,783	67,418	52,951	20,357	9,950	28,262	4,293	4,431	33,767
Demand balances with other domestic banks.....	13,754	50,789	47,958	8,317	34,029	63,109	61,856	23,733	13,519	25,650	8,978	7,489	100,620
Time balances with other domestic banks.....	334	121	72	1,442	8,793	2,328	1,029	213	102				11,002
Balances with banks in foreign countries.....	3,009	596	31,786	1,115	885	1,850	5	1,073	73	317	332	34	44
Due from own foreign branches.....	4,592												
Cash items in process of collection.....	58,977	46,832	997,821	15,771	76,454	82,060	26,749	25,380	18,500	42,442	10,849	4,030	17,858
Cash items not in process of collection.....	16	518	672	66	523	87	290	144	100	280	29	3	495
Acceptances of other banks and bills sold with endorsement.....	308	23	14,292		49	71				10			10
Securities borrowed.....							4						150
Other assets.....	3,082	4,584	59,065	1,127	15,315	12,463	4,575	3,359	1,023	5,024	307	196	3,114
<b>Total assets.....</b>	<b>1,277,256</b>	<b>1,592,982</b>	<b>13,456,942</b>	<b>364,128</b>	<b>3,013,457</b>	<b>1,613,376</b>	<b>1,774,515</b>	<b>688,167</b>	<b>379,195</b>	<b>1,139,533</b>	<b>174,146</b>	<b>127,064</b>	<b>1,421,337</b>
<b>LIABILITIES</b>													
<b>Demand deposits—Total.....</b>	<b>963,074</b>	<b>786,433</b>	<b>10,644,397</b>	<b>185,143</b>	<b>1,229,267</b>	<b>1,151,919</b>	<b>606,839</b>	<b>366,180</b>	<b>208,977</b>	<b>677,717</b>	<b>121,402</b>	<b>77,971</b>	<b>592,242</b>
Individuals, partnerships, and corporations.....	680,221	623,113	6,950,642	136,194	861,846	748,559	490,114	279,897	150,570	465,097	63,202	59,294	493,405
United States Government.....	43,148	8,252	306,009	4,670	16,410	20,694	9,368	2,761	3,683	11,813	29	466	4,644
States, counties, and municipalities.....	49,183	67,400	370,448	15,061	288,834	107,524	82,948	22,243	10,963	27,175	30,291	8,019	71,496
Banks in United States.....	169,982	66,195	2,014,712	25,184	58,873	265,864	8,097	56,450	41,494	166,768	22,122	8,242	11,720
Banks in foreign countries.....	9,214	275	574,839	1,190	472	3,897		657	80				
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	11,326	21,198	427,147	2,844	32,832	5,411	16,312	4,172	2,182	6,641	5,686	1,950	10,977
<b>Time deposits—Total.....</b>	<b>116,966</b>	<b>579,451</b>	<b>808,430</b>	<b>127,908</b>	<b>1,388,893</b>	<b>239,434</b>	<b>856,020</b>	<b>252,810</b>	<b>122,561</b>	<b>257,289</b>	<b>35,985</b>	<b>36,655</b>	<b>637,854</b>
Individuals, partnerships, and corporations.....	86,252	528,187	365,860	114,836	1,303,085	122,140	737,819	228,778	108,128	143,708	26,355	31,966	549,472
Evidenced by savings pass books.....	11,889	25,077	35,826	7,994	30,551	18,412	66,192	7,612	6,964	10,638	3,203	3,748	50,184
Certificates of deposit.....	16,092	6,168	371,555	1,671	19,937	73,316	13,878	11,100	3,637	65,785	501	85	6,034
Open accounts.....	36	6,596	5,159	297	18,354	4,588	9,882	1,007	909	1,507	622	63	6,140
Postal savings.....	1,052	4,333			90	2,949			35	880	1,410	243	10,467
States, counties, and municipalities.....		8,751	17,445	2,919	15,884	4,278	13,017	3,056	75	9,781		500	14,783
Banks in United States.....	1,160	539	261	191	982	13,638	717	1,257	813	25,010	3,894	50	774
Banks in foreign countries.....	485		12,324			113							
<b>Total deposits.....</b>	<b>1,080,040</b>	<b>1,365,884</b>	<b>11,452,827</b>	<b>313,051</b>	<b>2,618,150</b>	<b>1,391,353</b>	<b>1,462,859</b>	<b>618,990</b>	<b>331,538</b>	<b>935,006</b>	<b>157,387</b>	<b>114,626</b>	<b>1,230,096</b>
Due to own foreign branches.....		500	143,498										
Agreements to repurchase securities sold.....	50	2,047	3,186		4,814		1,274						1,031
Bills payable and rediscounts.....	308	23	14,292		49	71				10			10
Acceptances of other banks and bills sold with endorsement.....	16,314	549	138,948	17	318	11,299	113	827	328	45			1
Acceptances executed for customers.....	3,888	215	14,870	73	562	2,952			24	113	31		45
Securities borrowed.....						4							150
Interest, taxes, and other expenses accrued and unpaid.....	2,882	4,734	23,802	397	3,768	5,159	2,066	2,227	1,090	4,502	431	493	2,392
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	2,833	1,585	16,028	36	2,090	2,463	1,569	184	393	696	103	72	679
Other liabilities.....	4,152	2,436	46,293	339	12,929	1,791	6,470	2,827	527	1,078	48	167	627
Capital notes and debentures.....		574	2,600	19,655				14,925	3,825			400	5,640
Capital stock.....	57,203	105,750	567,176	15,700	201,528	67,176	125,411	34,260	21,650	36,584	9,500	6,475	93,945
Surplus.....	81,635	68,944	797,950	16,210	88,404	89,379	126,046	7,336	13,260	118,376	4,616	3,325	56,432
Undivided profits—net.....	17,277	28,048	144,096	5,061	40,522	25,391	36,644	1,930	3,995	17,129	1,104	741	23,510
Reserves for contingencies.....	10,674	11,663	93,204	10,635	18,226	16,274	10,943	4,287	2,314	25,961	810	765	5,716
Retirement fund for preferred stock and capital notes and debentures.....		604	198	9	2,442	68	1,116	374	251	33	116		1,063
<b>Total liabilities (including capital account).....</b>	<b>1,277,256</b>	<b>1,592,982</b>	<b>13,456,942</b>	<b>364,128</b>	<b>3,013,457</b>	<b>1,613,376</b>	<b>1,774,515</b>	<b>688,167</b>	<b>379,195</b>	<b>1,139,533</b>	<b>174,146</b>	<b>127,064</b>	<b>1,421,337</b>
Net demand deposits (see page 10).....	863,553	641,736	9,542,679	149,777	982,158	939,337	466,109	296,710	167,908	581,363	97,282	62,021	440,090
Demand deposits—adjusted.....	681,753	664,879	6,750,416	138,328	1,077,058	779,434	562,625	280,932	145,215	456,471	88,330	65,233	558,020
Number of banks.....	11	349	44	5	738	24	633	3	10	12	4	4	590

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 Federal Reserve Bank of St. Louis

**ALL MEMBER BANKS—CONDITION ON JUNE 30, 1937, OF BANKS IN CENTRAL RESERVE AND RESERVE CITIES<sup>1</sup> AND OF BANKS OUTSIDE SUCH CITIES (COUNTRY BANKS)—Continued**

[Amounts in thousands of dollars. Federal Reserve bank and branch cities are shown in bold-face type]

	District No. 5					District No. 6						
	RICH- MOND	Balti- more	Char- lotte	Wash- ington	Coun- try banks	AT- LANTA	Bir- ming- ham	Jack- son- ville	Nash- ville	New Orleans	Savan- nah	Coun- try banks
<b>ASSETS</b>												
Loans (including overdrafts).....	45,190	58,637	23,265	82,415	328,491	64,516	27,918	22,718	41,426	56,685	50,064	211,711
United States Government direct obligations.....	36,273	131,299	9,912	92,388	148,185	24,694	19,583	28,014	5,452	75,531	5,073	117,946
Securities fully guaranteed by United States Government.....	3,584	2,514	4,229	18,366	42,520	3,186	4,871	9,644	1,449	10,196	794	46,338
Other securities.....	16,921	22,488	10,621	20,957	107,725	11,794	11,781	10,927	11,565	19,030	9,657	100,730
<b>Total loans and investments.....</b>	<b>101,968</b>	<b>214,939</b>	<b>48,027</b>	<b>214,126</b>	<b>626,921</b>	<b>104,190</b>	<b>61,153</b>	<b>71,303</b>	<b>59,892</b>	<b>161,442</b>	<b>65,588</b>	<b>476,725</b>
Customers' liability on account of acceptances.....		325	449	12	168				142	1,039	192	623
Banking house, furniture, and fixtures.....	2,815	7,211	1,341	14,070	24,168	4,482	1,871	3,640	1,832	5,077	4,894	19,149
Other real estate owned.....	894	562	133	4,151	11,398	951	4,449	254	985	1,141	605	6,788
Reserve with Federal Reserve banks.....	18,540	56,224	10,250	42,761	84,721	20,079	11,429	14,365	10,230	33,505	11,421	68,865
Cash in vault.....	1,342	5,384	570	7,819	23,566	1,425	1,323	1,258	732	2,822	1,730	20,204
Balances with private banks and American branches of foreign banks.....	303		30	112	9	147	10	13	287	130	64	64
Demand balances with banks in New York City.....	7,056	27,784	2,887	7,639	35,869	4,309	3,290	5,827	7,196	7,174	3,266	30,567
Demand balances with other domestic banks.....	7,732	12,819	5,547	11,772	79,753	9,835	6,472	9,222	9,959	11,740	5,210	87,458
Time balances with other domestic banks.....	2,156	6	63	45	3,924			25	25			5,097
Balances with banks in foreign countries.....	1	42		38				88		84	5	198
Cash items in process of collection.....	14,433	20,133	6,288	11,277	21,041	11,979	4,115	5,446	6,077	16,501	7,492	11,159
Cash items not in process of collection.....	20	302	16	72	230	31	2		12	10		250
Acceptances of other banks and bills sold with endorsement.....	8	118		112					1	205	24	18
Securities borrowed.....					20							75
Other assets.....	513	1,395	320	669	3,099	523	798	307	730	2,947	27	2,096
<b>Total assets.....</b>	<b>157,781</b>	<b>347,244</b>	<b>75,921</b>	<b>314,563</b>	<b>914,999</b>	<b>157,951</b>	<b>97,902</b>	<b>111,745</b>	<b>97,826</b>	<b>243,964</b>	<b>100,594</b>	<b>729,356</b>
<b>LIABILITIES</b>												
<b>Demand deposits—Total.....</b>	<b>106,660</b>	<b>244,824</b>	<b>58,784</b>	<b>154,680</b>	<b>468,956</b>	<b>111,522</b>	<b>61,485</b>	<b>83,659</b>	<b>59,924</b>	<b>173,566</b>	<b>65,482</b>	<b>429,775</b>
Individuals, partnerships, and corporations.....	60,872	150,526	22,735	156,722	336,520	65,538	41,107	42,793	26,464	83,219	45,593	299,712
United States Government.....	1,183	10,235	425	538	5,169	3,205	1,280	1,713	2,440	4,159	1,520	8,686
States, counties, and municipalities.....	12,431	18,016	6,631	43	65,986	12,170	5,233	9,168	11,857	24,888	3,273	68,049
Banks in United States.....	30,907	64,197	28,592	21,451	49,334	30,050	13,485	29,522	18,758	59,129	14,706	48,381
Banks in foreign countries.....	55	160		325	1	36		20		1,027		299
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	1,212	1,690	401	5,598	11,946	523	380	443	405	1,144	390	4,648
<b>Time deposits—Total.....</b>	<b>35,734</b>	<b>69,883</b>	<b>9,835</b>	<b>90,720</b>	<b>331,557</b>	<b>26,431</b>	<b>19,302</b>	<b>18,464</b>	<b>26,653</b>	<b>48,830</b>	<b>23,374</b>	<b>209,804</b>
Individuals, partnerships, and corporations:												
Evidenced by savings pass books.....	31,196	55,025	4,929	82,865	286,789	23,911	19,107	15,790	18,771	36,038	20,733	164,154
Certificates of deposit.....	1,465	2,628	3,267	1,775	24,439	1,191	39	8	2,455	1,878	1,122	25,953
Open accounts.....	896	6,780		3,064	3,359	500	42	1,046		1,071	745	2,070
Christmas savings and similar accounts.....	553	645	107	2,314	2,669	293	13	185	197	415	263	1,731
Postal savings.....	40	170	1	412	3,825	506	11	5	32	4,095	177	9,879
States, counties, and municipalities.....	1,518	834	175		8,475	30		70	1	5,198	100	2,642
Banks in United States.....	66	3,801	1,356	290	2,001		90	1,360	5,197	135	234	3,375
Banks in foreign countries.....												
<b>Total deposits.....</b>	<b>142,394</b>	<b>314,707</b>	<b>68,619</b>	<b>275,400</b>	<b>800,513</b>	<b>137,953</b>	<b>80,787</b>	<b>102,123</b>	<b>86,577</b>	<b>222,396</b>	<b>88,856</b>	<b>639,579</b>
Agreements to repurchase securities sold.....					101							618
Bills payable and rediscounts.....					790							18
Acceptances of other banks and bills sold with endorsement.....	8	118			112				1	205	24	689
Acceptances executed for customers.....		303	449		119				142	1,180		640
Acceptances executed by other banks for reporting banks.....		22		12	49							3
Securities borrowed.....					20							75
Interest, taxes, and other expenses accrued and unpaid.....	216	480	124	576	967	246	161	71	218	328	81	629
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	154	296	4	161	675	480	186	135	15	369	156	566
Other liabilities.....	278	232	173	511	1,339	423	139	129	239	101	614	728
Capital notes and debentures.....		1,880		614	541							483
Capital stock.....	7,950	12,750	2,475	16,612	61,285	8,875	12,485	6,000	8,100	10,450	6,050	49,565
Surplus.....	4,290	9,380	1,725	12,382	30,476	5,460	1,063	2,120	1,550	5,800	2,469	24,041
Undivided profits—net.....	1,598	4,689	1,451	6,840	12,888	2,347	340	831	910	2,557	785	9,881
Reserves for contingencies.....	793	2,337	891	1,339	4,393	2,117	2,341	336	55	263	255	2,371
Retirement fund for preferred stock and capital notes and debentures.....	100	50	10	116	731	50	400		19	315	13	466
<b>Total liabilities (including capital account).....</b>	<b>157,781</b>	<b>347,244</b>	<b>75,921</b>	<b>314,563</b>	<b>914,999</b>	<b>157,951</b>	<b>97,902</b>	<b>111,745</b>	<b>97,826</b>	<b>243,964</b>	<b>100,594</b>	<b>729,356</b>
Net demand deposits (see page 10).....	77,439	184,088	44,062	153,992	332,487	85,399	47,608	63,164	36,692	138,151	49,514	300,591
Demand deposits—adjusted.....	60,082	150,099	23,479	151,086	393,411	66,252	42,605	46,958	32,649	92,750	41,764	361,250
Number of banks.....	5	11	4	13	372	3	2	3	3	4	4	307

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**ALL MEMBER BANKS—CONDITION ON JUNE 30, 1937, OF BANKS IN CENTRAL RESERVE AND RESERVE CITIES<sup>1</sup> AND OF BANKS OUTSIDE SUCH CITIES (COUNTRY BANKS)—Continued**

[Amounts in thousands of dollars. Federal Reserve bank and branch cities are shown in bold face type]

	District No. 7											District No. 8 (see also page 15)	
	CHI-CAGO <sup>2</sup>	De-troit	Cedar Rapids	Des Moines	Du-buque	Grand Rapids	Indian-apolis	Mil-waukee	Peoria	Sioux City	Country banks	ST. LOUIS	Little Rock
<b>ASSETS</b>													
Loans (including overdrafts).....	726,089	132,179	8,391	26,478	726	15,644	36,870	69,836	10,539	7,281	370,130	152,276	10,779
United States Government direct obligations.....	966,312	267,024	2,930	22,851	4,438	17,520	72,353	113,501	17,578	5,460	317,919	156,304	3,460
Securities fully guaranteed by United States Government.....	102,687	46,959	1,233	4,863	1,055	5,949	8,177	4,578	4,652	2,123	109,518	29,150	5,019
Other securities.....	324,797	46,713	7,923	10,667	1,013	8,138	28,613	23,958	6,465	1,789	300,978	62,828	5,070
<b>Total loans and investments.....</b>	<b>2,119,885</b>	<b>492,875</b>	<b>20,477</b>	<b>64,859</b>	<b>7,232</b>	<b>47,251</b>	<b>146,013</b>	<b>211,873</b>	<b>39,234</b>	<b>16,653</b>	<b>1,098,545</b>	<b>400,558</b>	<b>24,328</b>
Customers' liability on account of acceptances.....	3,184	7	—	18	—	—	—	—	—	—	58	310	—
Banking house, furniture, and fixtures.....	24,608	3,558	1,174	458	55	1,609	4,364	5,130	2,239	482	36,665	5,369	660
Other real estate owned.....	8,416	2,286	—	76	58	797	554	285	—	—	7,264	5,044	116
Reserve with Federal Reserve banks.....	622,805	101,959	4,567	12,766	961	8,287	29,550	36,882	6,652	3,618	160,574	103,525	5,367
Cash in vault.....	35,756	14,561	436	1,706	191	1,751	5,105	4,791	1,024	613	43,931	5,118	355
Balances with private banks and American branches of foreign banks.....	3,014	492	—	—	—	—	171	72	—	—	9	199	—
Demand balances with banks in New York City.....	126,219	55,807	636	952	170	1,044	11,564	12,531	2,152	147	31,197	25,504	905
Demand balances with other domestic banks.....	54,959	18,408	2,383	5,686	312	1,924	12,838	22,483	3,703	3,132	149,177	21,325	5,479
Time balances with other domestic banks.....	1,135	500	—	—	—	5	2,300	752	—	—	2,577	—	90
Balances with banks in foreign countries.....	1,712	695	—	—	—	46	124	68	—	—	157	119	—
Cash items in process of collection.....	143,032	34,869	2,256	3,302	530	2,882	11,532	16,003	1,968	1,031	25,641	30,823	1,969
Cash items not in process of collection.....	366	264	75	71	10	—	117	557	9	4	586	363	14
Acceptances of other banks and bills sold with endorsement.....	283	—	—	22	—	—	—	—	—	—	39	16	—
Securities borrowed.....	—	—	—	—	—	—	—	—	—	—	44	—	—
Other assets.....	25,482	2,256	—	227	—	90	467	2,063	12	55	3,650	1,474	121
<b>Total assets.....</b>	<b>3,171,216</b>	<b>728,537</b>	<b>32,004</b>	<b>90,125</b>	<b>9,519</b>	<b>65,688</b>	<b>224,546</b>	<b>314,642</b>	<b>57,516</b>	<b>25,735</b>	<b>1,560,114</b>	<b>599,747</b>	<b>39,404</b>
<b>LIABILITIES</b>													
<b>Demand deposits—Total.....</b>	<b>2,349,554</b>	<b>480,237</b>	<b>23,185</b>	<b>71,457</b>	<b>3,563</b>	<b>30,270</b>	<b>159,265</b>	<b>200,778</b>	<b>33,874</b>	<b>19,273</b>	<b>780,289</b>	<b>439,737</b>	<b>29,987</b>
Individuals, partnerships, and corporations.....	1,529,490	359,285	8,378	31,488	2,655	20,599	80,966	120,439	23,719	9,850	598,951	279,492	14,605
United States Government.....	41,941	6,319	23	988	30	202	6,010	1,399	526	31	5,623	5,357	121
States, counties, and municipalities.....	209,431	45,379	762	19,232	472	4,969	32,211	25,366	3,668	1,914	134,467	18,453	4,378
Banks in United States.....	536,973	61,657	13,965	18,874	364	3,809	37,184	49,948	5,064	7,207	29,419	132,765	10,662
Banks in foreign countries.....	6,234	808	—	—	—	—	166	38	—	—	14	158	—
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	25,485	6,789	57	875	42	691	2,796	3,190	897	271	11,819	3,512	221
<b>Time deposits—Total.....</b>	<b>541,015</b>	<b>199,326</b>	<b>6,915</b>	<b>10,559</b>	<b>5,175</b>	<b>28,700</b>	<b>45,745</b>	<b>82,329</b>	<b>17,235</b>	<b>3,956</b>	<b>625,868</b>	<b>104,145</b>	<b>6,401</b>
Individuals, partnerships, and corporations:													
Evidenced by savings pass books.....	479,502	196,151	6,512	10,294	4,480	27,581	32,659	76,056	15,727	3,481	535,442	92,129	5,815
Certificates of deposit.....	27,311	1,360	403	212	644	727	7,246	3,056	1,268	483	74,180	5,718	244
Open accounts.....	30,342	1,118	—	—	—	—	18	1,012	—	—	586	1,089	—
Christmas savings and similar accounts.....	3,786	57	—	42	51	156	304	643	221	15	5,089	187	68
Postal savings.....	5	—	—	11	—	5	156	—	—	6	4,359	22	230
States, counties, and municipalities.....	19	180	—	—	—	86	17	35	19	—	4,806	—	1
Banks in United States.....	50	660	—	—	—	145	5,345	1,527	—	—	1,406	5,000	438
<b>Total deposits.....</b>	<b>2,890,569</b>	<b>679,763</b>	<b>30,100</b>	<b>82,016</b>	<b>8,738</b>	<b>58,970</b>	<b>204,950</b>	<b>283,107</b>	<b>51,109</b>	<b>23,259</b>	<b>1,406,157</b>	<b>543,882</b>	<b>36,388</b>
Bills payable and rediscounts.....	200	—	—	—	—	—	—	—	—	—	20	—	—
Acceptances of other banks and bills sold with endorsement.....	283	—	—	22	—	—	—	—	—	—	39	16	—
Acceptances executed for customers.....	2,398	7	—	—	—	—	—	45	—	—	16	322	—
Acceptances executed by other banks for reporting banks.....	1,138	—	—	—	—	—	18	1	—	—	19	2	—
Securities borrowed.....	—	—	—	—	—	—	—	—	—	—	44	—	—
Interest, taxes, and other expenses accrued and unpaid.....	10,400	260	—	53	—	32	515	512	45	44	1,729	1,240	70
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	2,408	560	—	32	—	33	150	178	51	—	610	685	11
Other liabilities.....	3,234	2,761	—	161	—	7	62	1,396	7	27	1,682	303	25
Capital notes and debentures.....	872	—	—	—	—	—	935	1,433	—	—	2,594	—	—
Capital stock.....	134,620	24,655	500	5,000	300	4,445	7,673	18,300	3,260	1,348	85,554	31,000	1,666
Surplus.....	68,436	12,165	1,000	1,100	300	1,555	6,465	4,170	2,110	757	33,207	10,167	607
Undivided profits—net.....	21,696	6,589	204	1,192	100	379	3,303	3,699	643	177	19,833	9,614	424
Reserves for contingencies.....	34,870	1,637	200	289	81	65	438	1,674	291	110	7,275	1,916	160
Retirement fund for preferred stock and capital notes and debentures.....	92	110	—	200	—	2	35	97	—	13	1,335	—	53
<b>Total liabilities (including capital account).....</b>	<b>3,171,216</b>	<b>728,537</b>	<b>32,004</b>	<b>90,125</b>	<b>9,519</b>	<b>65,688</b>	<b>224,546</b>	<b>314,642</b>	<b>57,516</b>	<b>25,735</b>	<b>1,560,114</b>	<b>599,747</b>	<b>39,404</b>
Net demand deposits (see p. 10).....	2,025,517	371,153	17,910	61,517	2,551	24,420	123,271	149,761	26,151	14,963	574,387	362,085	21,634
Demand deposits—adjusted.....	1,621,374	376,584	6,941	48,293	2,639	23,377	104,441	133,262	26,416	11,004	719,592	270,634	17,235
Number of banks.....	43	4	1	3	1	3	4	5	3	4	686	11	4

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<sup>1</sup> Outlying banks in above cities which have been authorized to carry country-bank reserves are included with country banks. Includes both central reserve city and reserve city banks.



**ALL MEMBER BANKS—CONDITION ON JUNE 30, 1937, OF BANKS IN CENTRAL RESERVE AND RESERVE CITIES<sup>1</sup> AND OF BANKS OUTSIDE SUCH CITIES (COUNTRY BANKS)—Continued**

[Amounts in thousands of dollars. Federal Reserve bank and branch cities are shown in bold-face type]

	District No. 8—Cont'd			District No. 9				District No. 10 (see also p. 16)						
	Lou- is- ville	Mem- phis	Coun- try banks	MIN- NEAP- OLIS	Hel- ena	St. Paul	Coun- try banks	KAN- SAS CITY	Den- ver	Okla- homa City	Oma- ha	Kansas City, Kans.	Lin- coln	Pueblo
<b>ASSETS</b>														
Loans (including overdrafts).....	68,340	41,012	184,845	82,114	2,730	55,388	154,412	87,820	43,282	26,910	32,332	4,378	9,916	638
United States Government direct obligations.....	18,892	29,125	97,099	91,016	4,717	50,031	134,216	95,781	53,453	11,691	26,493	4,308	14,301	7,567
Securities fully guaranteed by United States Government.....	3,573	8,567	32,318	4,811	838	2,311	31,281	6,734	6,507	11,804	3,445	1,077	1,246	482
Other securities.....	13,863	15,439	119,484	18,072	1,998	9,414	126,110	48,875	19,599	20,995	17,707	1,672	2,359	797
<b>Total loans and investments.....</b>	<b>104,668</b>	<b>94,143</b>	<b>433,746</b>	<b>196,013</b>	<b>10,283</b>	<b>117,144</b>	<b>446,019</b>	<b>239,210</b>	<b>122,841</b>	<b>71,400</b>	<b>79,977</b>	<b>11,435</b>	<b>27,822</b>	<b>9,484</b>
Customers' liability on account of acceptances.....	9	120	34							60	35	664	879	192
Banking house, furniture, and fixtures.....	1,989	4,300	14,681	3,898	388	4,973	15,125	3,465	1,508	1,347	3,559	120	12	83
Other real estate owned.....	3,157	260	5,678	485	27		2,302	1,083	252		86	120	12	83
Reserve with Federal Reserve banks.....	18,880	17,528	59,912	38,813	2,531	25,368	65,786	56,639	25,576	20,902	18,804	2,424	6,434	2,058
Cash in vault.....	2,212	1,792	14,398	2,258	67	1,661	13,475	2,758	3,573	730	1,357	172	604	352
Balances with private banks and American branches of foreign banks.....	126	19	50				229	1,241	684	72				
Demand balances with banks in New York City.....	6,197	4,791	12,155	13,685	521	10,079	13,819	24,993	11,399	3,253	4,232	322	558	2,356
Demand balances with other domestic banks.....	10,453	11,019	66,564	16,206	1,869	11,997	69,425	43,520	14,733	15,952	7,349	2,401	2,606	5,738
Time balances with other domestic banks.....	474	75	1,164		219	51	6,724	1,020	1,150					2,250
Balances with banks in foreign countries.....		68	69	571		54	233	354	16		1			
Cash items in process of collection.....	12,181	7,321	10,479	19,414	1,029	9,622	7,743	36,103	15,237	8,984	9,945	565	2,061	107
Cash items not in process of collection.....	21	171	255	63		4	161	87	110	31	417			
Other assets.....	589	332	1,188	1,931	82	556	2,345	459	748	256	274	2	116	
<b>Total assets.....</b>	<b>160,947</b>	<b>141,819</b>	<b>620,298</b>	<b>293,507</b>	<b>17,016</b>	<b>181,543</b>	<b>643,386</b>	<b>410,932</b>	<b>197,827</b>	<b>122,988</b>	<b>126,001</b>	<b>18,105</b>	<b>41,092</b>	<b>22,620</b>
<b>LIABILITIES</b>														
<b>Demand deposits—Total.....</b>	<b>107,658</b>	<b>96,039</b>	<b>329,781</b>	<b>211,630</b>	<b>12,808</b>	<b>124,906</b>	<b>301,077</b>	<b>353,791</b>	<b>129,649</b>	<b>91,110</b>	<b>101,407</b>	<b>12,521</b>	<b>33,341</b>	<b>15,206</b>
Individuals, partnerships, and corporations.....	51,586	50,861	228,804	121,507	6,000	64,216	206,935	155,088	87,381	44,113	53,292	3,496	13,961	10,296
United States Government.....	2,391	781	4,394	121	25	1,233	1,539	4,645	237	400	292	163	322	26
States, counties, and municipalities.....	3,314	14,362	54,861	21,885	2,772	27,904	62,542	22,673	8,289	9,220	7,379	4,906	5,768	987
Banks in United States.....	42,899	29,346	37,250	62,655	3,729	29,986	23,647	165,681	31,414	35,613	39,496	3,844	12,670	3,847
Banks in foreign countries.....				515		97	331	146	54		2			
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	7,468	689	4,472	4,947	282	1,470	6,083	5,558	2,274	1,764	946	112	620	50
<b>Time deposits—Total.....</b>	<b>30,156</b>	<b>31,154</b>	<b>217,951</b>	<b>51,872</b>	<b>2,616</b>	<b>37,857</b>	<b>273,723</b>	<b>30,497</b>	<b>49,284</b>	<b>19,951</b>	<b>13,899</b>	<b>4,158</b>	<b>4,585</b>	<b>5,568</b>
Individuals, partnerships, and corporations.....	26,704	27,561	140,130	47,741	2,389	33,460	198,719	24,687	43,461	15,066	12,912	3,578	4,175	4,962
Evidenced by savings pass books.....	1,613	1,270	67,213	1,746	205	1,883	65,333	3,076	210	1,296	653	348	148	16
Certificates of deposit.....	82		832	25		51	617	1,220		801	43			
Open accounts.....	549	219	758	836	22		743	733	766	68	285	34	254	
Christmas savings and similar accounts.....	5	5	5,110	18		41	4,150	6	233	86	5	23	8	
Postal savings.....	1,108	1,804	2,022	6			3,710	50	9	1,002	1			10
States, counties, and municipalities.....	95	295	1,886	1,503		2,422	451	725	4,605	1,632		175		589
Banks in United States.....														
<b>Total deposits.....</b>	<b>137,814</b>	<b>127,193</b>	<b>547,732</b>	<b>263,502</b>	<b>15,424</b>	<b>162,763</b>	<b>574,800</b>	<b>384,288</b>	<b>178,933</b>	<b>111,061</b>	<b>115,306</b>	<b>16,679</b>	<b>37,926</b>	<b>20,774</b>
Agreements to repurchase securities sold.....			77											
Bills payable and rediscounts.....			192				84							
Acceptances executed for customers.....			5	112		35								
Acceptances executed by other banks for reporting banks.....			4	8						60				
Interest, taxes, and other expenses accrued and unpaid.....	452	162	530	874	26	455	920	168	604	173	198	23	20	28
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	166	30	527	38		52	153	218	147	42	65	13	12	
Other liabilities.....	5,799	337	593	2,361	30	1,594	459	248	100		170	8	45	
Capital notes and debentures.....			3,186				228							
Capital stock.....	7,585	5,500	38,840	14,879	1,090	8,175	40,598	12,843	6,510	7,350	5,950	948	1,640	500
Surplus.....	6,405	4,500	16,883	8,865	210	6,185	16,038	6,877	5,910	1,800	2,611	250	669	1,000
Undivided profits—net.....	1,932	3,287	8,680	1,831	210	1,461	8,153	4,872	3,462	2,306	503	160	364	103
Reserves for contingencies.....	394	810	2,355	1,037	26	820	1,566	1,418	2,141	171	946		398	215
Retirement fund for preferred stock and capital notes and debentures.....	400		694			3	387		20	25	252	24	18	
<b>Total liabilities (including capital account).....</b>	<b>160,947</b>	<b>141,819</b>	<b>620,298</b>	<b>293,507</b>	<b>17,016</b>	<b>181,543</b>	<b>643,386</b>	<b>410,932</b>	<b>197,827</b>	<b>122,988</b>	<b>126,001</b>	<b>18,105</b>	<b>41,092</b>	<b>22,620</b>
Net demand deposits (see p. 10).....	78,827	72,908	240,643	162,325	9,389	93,208	210,342	249,175	88,280	62,921	79,881	9,233	28,116	7,005
Demand deposits—adjusted.....	50,187	58,591	277,658	128,925	8,025	83,968	267,817	147,216	82,707	46,113	57,672	7,949	18,288	11,226
Number of banks.....	6	3	367	4	2	3	464	9	7	5	6	2	3	1

<sup>1</sup> Outlying banks in above cities which have been authorized to carry country-bank reserves are included with country banks.

**ALL MEMBER BANKS—CONDITION ON JUNE 30, 1937, OF BANKS IN CENTRAL RESERVE AND RESERVE CITIES<sup>1</sup> AND OF BANKS OUTSIDE SUCH CITIES (COUNTRY BANKS)—Continued**

[Amounts in thousands of dollars. Federal Reserve bank and branch cities are shown in bold-face type]

	District No. 10—Continued					District No. 11							
	St. Joseph	Topeka	Tulsa	Wichita	Country banks	DALLAS	El Paso	Houston	San Antonio	Fort Worth	Galveston	Waco	Country banks
<b>ASSETS</b>													
Loans (including overdrafts).....	11,160	4,839	35,229	9,778	191,594	90,259	8,780	47,924	17,489	29,521	8,561	5,519	188,015
United States Government direct obligations.....	3,822	7,901	18,974	15,635	96,083	44,355	10,907	68,357	27,107	17,027	6,103	4,188	83,807
Securities fully guaranteed by United States Government.....	2,403	1,486	6,566	5,030	31,778	7,346	833	9,242	4,916	2,608	960	1,432	17,336
Other securities.....	2,840	3,215	10,388	4,299	82,121	11,906	958	15,895	5,750	9,172	3,758	1,966	75,022
<b>Total loans and investments.....</b>	<b>20,225</b>	<b>17,441</b>	<b>71,157</b>	<b>34,742</b>	<b>401,576</b>	<b>153,866</b>	<b>21,478</b>	<b>141,418</b>	<b>55,262</b>	<b>58,328</b>	<b>19,382</b>	<b>13,105</b>	<b>364,180</b>
Customers' liability on account of acceptances.....	6	6	6	6	6	2	346	6	6	144	6	6	6
Banking house, furniture, and fixtures.....	353	683	4,100	1,378	14,405	6,622	260	6,369	3,499	2,731	1,198	306	14,719
Other real estate owned.....	89	53	227	1,991	1,946	1,991	1,991	457	179	701	166	282	3,888
Reserve with Federal Reserve banks.....	3,608	3,906	15,718	9,091	69,897	32,553	3,928	33,280	11,273	14,622	4,558	2,564	72,406
Cash in vault.....	560	370	1,195	612	13,294	1,498	330	3,010	1,351	1,373	748	448	16,249
Balances with private banks and American branches of foreign banks.....	6	200	200	19	670	298	310	447	11	284	11	284	11
Demand balances with banks in New York City.....	950	1,014	8,466	1,939	12,997	13,131	972	17,183	6,488	5,398	6,482	475	20,707
Demand balances with other domestic banks.....	3,825	5,269	22,324	10,093	144,527	25,495	2,250	23,150	10,099	15,243	5,888	2,170	140,716
Time balances with other domestic banks.....	40	750	6,222	220	6,222	220	220	220	220	220	220	105	911
Balances with banks in foreign countries.....	6	6	6	6	6	6	6	6	6	6	6	6	6
Cash items in process of collection.....	1,094	2,600	1,518	2,997	6,758	11,371	1,832	10,515	3,840	7,089	1,611	543	8,394
Cash items not in process of collection.....	6	6	6	6	6	6	6	6	6	6	6	6	6
Acceptances of other banks and bills sold with endorsement.....	6	6	6	6	6	6	6	6	6	6	6	6	6
Securities borrowed.....	31	31	31	31	31	31	31	31	31	31	31	31	31
Other assets.....	35	48	252	60	546	79	31	295	177	294	2	24	52
<b>Total assets.....</b>	<b>30,779</b>	<b>31,390</b>	<b>125,920</b>	<b>61,146</b>	<b>672,481</b>	<b>247,374</b>	<b>31,243</b>	<b>236,687</b>	<b>92,492</b>	<b>106,226</b>	<b>40,276</b>	<b>20,053</b>	<b>644,664</b>
<b>LIABILITIES</b>													
<b>Demand deposits—Total.....</b>	<b>20,348</b>	<b>25,817</b>	<b>98,224</b>	<b>52,179</b>	<b>442,109</b>	<b>194,502</b>	<b>20,638</b>	<b>178,436</b>	<b>66,586</b>	<b>84,010</b>	<b>24,545</b>	<b>12,552</b>	<b>473,216</b>
Individuals, partnerships, and corporations.....	9,979	13,673	61,756	24,823	327,451	103,543	13,832	113,786	44,909	46,151	13,528	9,396	365,734
United States Government.....	86	317	1,705	481	1,571	6,818	323	3,305	509	205	527	239	2,046
States, counties, and municipalities.....	1,135	5,197	13,455	3,891	79,972	16,821	1,687	14,514	5,608	4,927	1,887	1,594	61,334
Banks in United States.....	8,992	6,396	20,230	21,931	27,275	64,946	4,378	44,197	14,345	31,645	8,238	1,000	37,287
Banks in foreign countries.....	6	6	6	6	6	6	6	6	6	6	6	6	6
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	156	234	1,078	1,053	5,840	2,365	312	2,596	953	1,078	365	323	6,591
<b>Time deposits—Total.....</b>	<b>7,784</b>	<b>2,957</b>	<b>16,532</b>	<b>3,861</b>	<b>156,405</b>	<b>25,832</b>	<b>8,311</b>	<b>29,794</b>	<b>17,126</b>	<b>13,665</b>	<b>11,853</b>	<b>5,330</b>	<b>91,830</b>
Individuals, partnerships, and corporations:													
Evidenced by savings pass books.....	6,953	2,157	10,587	3,569	89,580	25,212	7,987	28,849	14,736	12,930	10,952	5,139	61,906
Certificates of deposit.....	501	576	1,693	26	57,720	465	184	714	373	312	253	139	20,406
Open accounts.....	6	155	2,006	2,179	50	50	50	60	55	86	86	86	2,419
Christmas savings and similar accounts.....	81	27	48	1,292	55	55	55	43	323	323	323	323	527
Postal savings.....	249	12	16	203	2,283	41	41	1,379	638	45	562	562	2,818
States, counties, and municipalities.....	6	6	6	6	6	6	6	6	6	6	6	6	6
Banks in United States.....	30	2,070	15,566	15	1,566	50	140	70	70	70	70	70	3,052
<b>Total deposits.....</b>	<b>28,132</b>	<b>28,774</b>	<b>114,756</b>	<b>56,040</b>	<b>598,514</b>	<b>220,334</b>	<b>28,949</b>	<b>208,230</b>	<b>83,712</b>	<b>97,675</b>	<b>36,398</b>	<b>17,882</b>	<b>565,046</b>
Agreements to repurchase securities sold.....	6	6	6	6	6	6	6	6	6	6	6	6	6
Bills payable and rediscounts.....	6	6	6	6	6	6	6	6	6	6	6	6	6
Acceptances of other banks and bills sold with endorsement.....	6	6	6	6	6	6	6	6	6	6	6	6	6
Acceptances executed for customers.....	6	6	6	6	6	6	6	6	6	6	6	6	6
Acceptances executed by other banks for reporting banks.....	6	6	6	6	6	6	6	6	6	6	6	6	6
Securities borrowed.....	31	31	31	31	31	31	31	31	31	31	31	31	31
Interest, taxes, and other expenses accrued and unpaid.....	18	17	215	108	355	614	69	831	169	69	147	15	563
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	15	16	24	32	352	131	11	681	115	22	15	15	368
Other liabilities.....	15	23	158	59	281	11	216	34	72	75	13	13	747
Capital notes and debentures.....	6	6	6	6	6	6	6	6	6	6	6	6	6
Capital stock.....	1,300	1,400	6,514	2,400	41,778	15,150	600	15,250	5,140	4,663	1,650	1,300	43,282
Surplus.....	965	524	3,600	1,450	18,870	6,475	1,000	7,245	1,850	1,465	1,155	542	21,071
Undivided profits—net.....	267	553	292	962	10,148	4,403	407	2,528	1,225	1,368	585	239	10,350
Reserves for contingencies.....	67	83	346	95	1,632	254	218	1,216	188	414	107	62	1,762
Retirement fund for preferred stock and capital notes and debentures.....	6	6	6	6	6	6	6	6	6	6	6	6	6
<b>Total liabilities (including capital account).....</b>	<b>30,779</b>	<b>31,390</b>	<b>125,920</b>	<b>61,146</b>	<b>672,481</b>	<b>247,374</b>	<b>31,243</b>	<b>236,687</b>	<b>92,492</b>	<b>106,226</b>	<b>40,276</b>	<b>20,053</b>	<b>644,664</b>
Net demand deposits (see p. 10).....	14,479	16,934	65,916	37,150	278,146	144,505	15,584	127,588	46,159	56,280	10,564	9,364	303,399
Demand deposits—adjusted.....	10,176	16,504	74,771	26,770	406,505	111,358	13,999	120,381	47,630	45,067	14,169	10,770	425,265
Number of banks.....	5	4	4	4	675	5	2	9	7	3	4	3	516

**ALL MEMBER BANKS—CONDITION ON JUNE 30, 1937, OF BANKS IN CENTRAL RESERVE AND RESERVE CITIES<sup>1</sup> AND OF BANKS OUTSIDE SUCH CITIES (COUNTRY BANKS)—Continued**

[Amounts in thousands of dollars. Federal Reserve bank and branch cities are shown in bold-face type.]

	District No. 12									Recapitulation				
	SAN FRAN-CISCO	Los Angeles	Portland	Salt Lake City	Seattle	Spokane	Oakland	Ogden	Country banks	Federal Reserve bank cities	Federal Reserve branch cities	Other reserve cities	Country banks	Total
<b>ASSETS</b>														
Loans (including overdrafts).....	961,927	375,815	57,637	18,747	97,760	11,604	18,153	10,994	223,840	7,639,567	1,729,970	574,860	4,340,480	14,284,875
United States Government direct obligations.....	569,429	232,264	65,868	22,219	63,414	6,583	6,221	3,850	102,560	5,935,356	1,813,443	601,361	2,520,241	10,870,404
Securities fully guaranteed by United States Government.....	99,177	61,388	15,732	2,434	9,537	1,443	793	2,058	27,593	841,844	247,756	93,972	634,958	1,818,530
Other securities.....	266,002	102,389	28,580	10,479	28,995	4,980	4,681	3,677	99,306	2,262,978	650,476	212,578	2,638,720	5,764,752
<b>Total loans and investments.....</b>	<b>1,896,535</b>	<b>771,856</b>	<b>167,137</b>	<b>53,879</b>	<b>199,706</b>	<b>24,610</b>	<b>29,848</b>	<b>20,579</b>	<b>453,242</b>	<b>16,679,746</b>	<b>4,441,645</b>	<b>1,482,771</b>	<b>10,134,399</b>	<b>32,738,561</b>
Customers' liability on account of acceptances.....	9,781	492	280	332	17	—	—	—	4,096	179,676	4,883	2,888	187,143	—
Banking house, furniture, and fixtures.....	56,077	21,636	5,260	1,022	4,041	582	2,311	307	18,252	397,908	132,848	61,987	387,632	980,375
Other real estate owned.....	6,427	20,679	387	154	565	34	1,677	2	5,121	107,076	52,471	13,309	180,858	353,714
Reserve with Federal Reserve banks.....	265,939	114,299	28,605	10,918	37,172	4,512	2,623	3,202	58,554	4,443,896	818,087	297,404	3,377,276	6,896,663
Cash in vault.....	20,471	9,993	4,152	691	4,881	549	473	462	15,229	177,927	79,755	42,103	1,329,520	629,305
Balances with private banks and American branches of foreign banks.....	1,514	478	199	88	1,128	—	—	—	33	14,767	6,013	1,593	2,998	25,371
Demand balances with banks in New York City.....	35,052	24,386	4,002	3,214	5,309	954	349	443	12,809	420,728	252,361	87,656	440,799	1,201,514
Demand balances with other domestic banks.....	42,490	32,842	9,761	6,836	12,890	3,310	3,991	1,468	75,059	370,116	289,645	178,923	1,059,973	1,898,657
Time balances with other domestic banks.....	—	250	1,875	650	1,855	650	1,005	256	9,059	14,522	8,514	7,825	50,571	81,432
Balances with banks in foreign countries.....	3,513	1,376	—	—	402	46	—	—	150	44,014	4,633	796	2,534	51,977
Due from own foreign branches.....	—	—	—	—	—	—	—	—	—	4,592	—	—	—	4,592
Cash items in process of collection.....	76,834	42,872	9,169	6,491	15,691	1,669	914	853	9,981	1,508,227	318,887	104,626	269,089	2,200,829
Cash items not in process of collection.....	536	1,249	8	—	42	34	—	—	387	2,455	3,309	1,032	4,318	11,114
Acceptances of other banks and bills sold with endorsement.....	69	8	583	—	16	—	—	—	—	15,047	968	46	251	16,312
Securities borrowed.....	—	—	—	—	—	—	—	—	—	—	—	—	345	345
Other assets.....	8,699	3,474	1,019	162	592	57	5	37	1,396	117,489	24,136	5,544	43,540	190,709
<b>Total assets.....</b>	<b>2,423,937</b>	<b>1,045,890</b>	<b>233,308</b>	<b>84,105</b>	<b>284,622</b>	<b>37,024</b>	<b>43,197</b>	<b>27,609</b>	<b>659,372</b>	<b>24,498,186</b>	<b>6,437,368</b>	<b>2,286,098</b>	<b>14,246,961</b>	<b>47,468,613</b>
<b>LIABILITIES</b>														
<b>Demand deposits—Total.....</b>	<b>1,015,697</b>	<b>466,587</b>	<b>137,825</b>	<b>54,212</b>	<b>187,796</b>	<b>23,470</b>	<b>9,731</b>	<b>15,304</b>	<b>335,903</b>	<b>17,908,663</b>	<b>3,938,524</b>	<b>1,519,824</b>	<b>6,775,887</b>	<b>30,142,898</b>
Individuals, partnerships, and corporations.....	695,600	387,342	92,672	32,437	113,718	16,149	8,539	9,231	256,766	11,670,458	2,600,673	911,950	5,089,351	20,272,432
United States Government.....	34,648	7,437	3,870	60	3,585	104	64	289	1,692	17,419	7,182	19,419	69,394	628,125
States, counties, and municipalities.....	111,759	16,315	24,415	7,473	32,082	3,299	390	3,074	59,456	975,021	329,478	205,605	1,067,341	2,577,445
Banks in United States.....	150,240	42,039	13,806	13,801	34,833	3,612	535	2,560	11,554	3,661,225	872,956	354,810	409,032	5,298,023
Banks in foreign countries.....	10,245	1,216	507	1	1,242	9	—	—	19	605,975	6,944	705	1,635	615,259
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	33,196	12,238	2,555	441	2,336	297	203	150	6,416	524,854	58,291	29,335	139,134	751,614
<b>Time deposits—Total.....</b>	<b>1,183,629</b>	<b>479,962</b>	<b>77,281</b>	<b>20,892</b>	<b>69,980</b>	<b>10,677</b>	<b>27,903</b>	<b>9,471</b>	<b>254,370</b>	<b>3,416,795</b>	<b>1,767,735</b>	<b>538,902</b>	<b>5,623,716</b>	<b>11,347,148</b>
Individuals, partnerships, and corporations.....	933,600	422,796	72,315	19,586	66,750	10,066	26,027	8,993	226,669	2,461,008	1,489,476	472,131	4,821,952	9,244,567
Evidenced by savings pass books.....	28,519	9,814	3,634	792	2,158	564	131	429	15,843	143,230	60,955	30,342	523,091	757,618
Certificates of deposit.....	48,714	17,689	125	46	243	—	—	—	2,203	554,899	100,239	8,684	60,282	724,104
Open accounts.....	7,854	408	63	—	—	—	—	—	379	25,087	6,853	5,693	53,960	91,593
Christmas savings and similar accounts.....	19,785	20	1	5	177	12	—	59	2,526	24,380	7,408	3,593	64,355	99,736
Postal savings.....	125,192	28,545	1,091	400	650	—	—	—	6,288	151,594	53,849	1,622	85,215	292,280
States, counties, and municipalities.....	18,845	690	115	400	252	5	10	50	462	42,555	48,955	16,837	14,861	123,208
Banks in United States.....	1,120	—	—	—	—	—	—	—	—	14,042	—	—	—	14,042
Banks in foreign countries.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—
<b>Total deposits.....</b>	<b>2,199,326</b>	<b>946,549</b>	<b>215,106</b>	<b>75,104</b>	<b>257,776</b>	<b>34,147</b>	<b>37,634</b>	<b>24,775</b>	<b>590,273</b>	<b>21,325,458</b>	<b>5,706,259</b>	<b>2,058,726</b>	<b>12,399,603</b>	<b>41,490,046</b>
Due to own foreign branches.....	444	—	—	—	—	—	—	—	—	143,498	—	—	753	1,197
Agreements to repurchase securities sold.....	100	—	—	—	—	—	—	—	397	3,536	—	616	12,042	16,194
Bills payable and rediscounts.....	69	8	583	—	42	—	—	—	—	15,047	968	46	251	16,312
Acceptances of other banks and bills sold with endorsement.....	10,062	311	66	—	340	17	—	—	—	180,284	3,475	130	1,761	185,650
Acceptances executed for customers.....	1,247	205	214	—	—	—	—	—	—	24,105	793	354	897	26,149
Acceptances executed by other banks for reporting banks.....	—	—	—	—	—	—	—	—	—	—	—	—	345	345
Securities borrowed.....	2,333	2,472	571	170	517	3	14	102	436	50,161	14,118	4,013	19,089	87,381
Interest, taxes, and other expenses accrued and unpaid.....	1,023	2,233	182	56	306	7	56	8	348	26,645	6,731	1,201	9,522	44,099
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	6,282	2,195	270	313	507	17	141	43	1,506	68,203	15,731	5,216	29,797	118,947
Other liabilities.....	—	—	—	500	—	—	—	—	250	16,371	8,805	4,175	33,102	62,453
Capital notes and debentures.....	103,950	51,350	7,000	4,450	14,900	1,698	3,750	1,224	36,731	1,055,682	286,918	114,929	924,267	2,381,796
Capital stock.....	60,790	21,740	4,950	1,618	4,294	725	1,250	376	16,598	1,147,660	247,114	59,680	517,010	1,971,464
Surplus.....	33,493	5,928	2,870	1,402	4,460	293	231	392	9,177	268,548	74,789	26,344	217,814	587,495
Undivided profits—net.....	4,375	12,049	1,496	473	1,480	105	21	415	2,524	171,219	68,643	9,360	70,426	319,648
Reserves for contingencies.....	443	850	—	—	—	—	—	—	616	1,325	3,024	1,308	10,282	15,939
Retirement fund for preferred stock and capital notes and debentures.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—
<b>Total liabilities (including capital account).....</b>	<b>2,423,937</b>	<b>1,045,890</b>	<b>233,308</b>	<b>84,105</b>	<b>284,622</b>	<b>37,024</b>	<b>43,197</b>	<b>27,609</b>	<b>659,372</b>	<b>24,498,186</b>	<b>6,437,368</b>	<b>2,286,098</b>	<b>14,246,961</b>	<b>47,468,613</b>
Net demand deposits (see p. 10).....	861,321	366,487	114,893	37,860	153,906	17,537	4,477	12,540	238,314	15,610,045	3,077,820	1,148,619	5,008,402	24,844,886
Demand deposits—adjusted.....	763,730	373,023	110,473	33,860	132,445	18,076	8,218	11,602	312,657	11,662,106	2,669,555	1,042,264	6,026,737	21,400,662
Number of banks.....	7	5	2	6	5	3	1	2	273	169	130	88	8,970	6,357

## ALL MEMBER BANKS—CONDITION

## ASSETS [in thousands of dollars]

State	Number of banks	Loans (including overdrafts)	U. S. Government direct obligations	Securities fully guaranteed by U. S. Government	Other securities	Total loans and investments	Customers' liability on account of acceptances	Banking house, furniture and fixtures	Other real estate owned	Reserves with Federal Reserve banks	Cash in vault
<b>Total</b> .....	<b>6,357</b>	<b>14,284,875</b>	<b>10,870,404</b>	<b>1,818,530</b>	<b>5,764,752</b>	<b>32,738,561</b>	<b>187,143</b>	<b>980,375</b>	<b>353,714</b>	<b>6,896,663</b>	<b>629,305</b>
New England:											
Maine.....	45	52,761	35,705	13,411	35,968	137,845		1,703	420	16,323	3,964
New Hampshire.....	53	30,832	11,911	2,095	16,549	61,387		2,220	319	7,398	2,639
Vermont.....	42	23,652	9,804	2,049	14,392	49,987		1,057	298	5,048	1,284
Massachusetts.....	157	742,016	447,865	23,698	196,843	1,410,422	17,843	42,767	12,472	253,226	37,246
Rhode Island.....	14	101,982	71,662	9,534	24,964	208,142	668	9,018	3,262	22,584	6,102
Connecticut.....	60	144,724	72,006	12,697	51,557	280,984	82	14,865	3,239	37,345	8,932
Middle Atlantic:											
New York.....	573	4,976,225	3,534,497	539,113	1,553,702	10,603,537	136,584	285,438	67,068	2,941,824	97,529
New Jersey.....	288	470,317	304,337	57,911	288,255	1,120,820	375	50,131	42,843	138,343	27,107
Pennsylvania.....	779	1,195,465	1,099,606	156,494	879,651	3,331,216	12,136	114,643	76,869	544,443	64,014
East North Central:											
Ohio.....	325	641,724	452,104	88,693	276,423	1,458,944	1,233	53,288	26,027	256,192	47,849
Indiana.....	135	119,542	137,564	29,804	84,038	370,948	36	12,964	2,279	60,729	15,495
Illinois.....	385	879,630	1,123,292	149,307	448,964	2,601,193	3,186	40,050	12,237	700,274	52,620
Michigan.....	196	263,163	366,902	87,797	164,474	882,336	40	18,728	5,557	157,211	30,899
Wisconsin.....	130	141,743	182,287	24,970	96,555	445,555	51	12,962	2,832	62,801	12,278
West North Central:											
Minnesota.....	209	205,430	201,010	18,641	87,755	512,836	154	14,424	1,348	93,672	8,963
Iowa.....	144	103,054	66,477	19,794	54,935	244,260		5,230	662	42,408	7,776
Missouri.....	140	319,615	288,478	52,984	150,359	811,436	314	14,247	8,609	183,832	13,195
North Dakota.....	57	14,634	11,847	4,172	8,544	39,197		1,858	381	5,060	990
South Dakota.....	69	22,371	11,738	3,167	11,767	49,043		2,150	356	8,877	1,485
Nebraska.....	148	75,583	55,963	12,007	31,535	175,088		6,418	403	39,809	3,656
Kansas.....	203	68,970	51,116	16,358	27,557	164,001		6,971	1,089	32,330	4,336
South Atlantic:											
Delaware.....	20	45,493	22,685	5,368	24,697	98,243		1,701	1,376	12,927	1,612
Maryland.....	74	99,416	154,640	7,237	48,517	309,810	334	9,929	1,746	66,876	8,518
District of Columbia.....	13	82,415	92,388	18,366	20,957	214,126	12	14,070	4,151	42,761	7,919
Virginia.....	156	176,540	85,014	20,197	48,597	330,348	49	12,510	4,873	48,508	9,535
West Virginia.....	98	88,867	32,620	10,491	30,939	162,917		7,044	5,206	23,403	6,609
North Carolina.....	52	81,515	44,485	11,172	28,564	165,736	559	5,985	2,019	26,874	5,368
South Carolina.....	24	28,525	18,689	6,075	8,987	62,276		1,398	493	8,810	2,521
Georgia.....	78	158,601	38,478	7,367	30,981	235,427	235	11,721	2,951	38,916	6,206
Florida.....	57	56,324	73,431	33,825	33,037	196,617	3	7,427	1,101	34,890	7,332
East South Central:											
Kentucky.....	111	129,231	47,299	10,770	41,635	228,935		5,705	4,549	36,292	5,993
Tennessee.....	77	138,456	63,803	16,744	47,194	266,197	478	11,779	2,335	43,288	6,720
Alabama.....	84	81,007	38,854	14,547	39,067	173,475	261	6,765	6,291	25,700	5,723
Mississippi.....	28	19,425	8,952	1,850	17,375	47,602	5	1,641	1,125	6,353	1,970
West South Central:											
Arkansas.....	57	33,501	17,785	8,441	22,081	81,808		2,105	920	15,906	2,461
Louisiana.....	36	88,716	94,220	14,177	34,992	232,105	1,039	7,564	2,036	48,385	5,470
Oklahoma.....	217	112,075	49,413	24,894	61,748	248,130	66	9,383	437	54,371	5,306
Texas.....	507	367,198	246,057	41,206	114,694	769,155	498	34,182	7,333	163,395	22,626
Mountain:											
Montana.....	66	23,945	32,808	5,846	15,268	77,867		3,117	234	14,488	2,908
Idaho.....	30	22,095	20,695	7,165	8,861	58,816		1,640	47	8,476	2,158
Wyoming.....	35	17,516	9,756	1,308	4,763	33,343		1,079	57	5,080	1,574
Colorado.....	83	69,675	76,784	10,832	31,350	188,641		3,770	625	37,377	6,098
New Mexico.....	26	13,668	10,369	2,294	4,610	30,941		1,032	86	5,522	1,267
Arizona.....	8	19,380	12,910	4,005	8,886	45,181		1,435	354	6,004	1,845
Utah.....	32	40,758	27,681	5,681	15,572	89,692		1,814	366	16,012	1,633
Nevada.....	5	6,213	6,103	2,679	4,307	19,302		607	45	3,088	939
Pacific:											
Washington.....	78	149,660	90,899	14,809	51,818	307,186	349	8,377	1,448	53,813	8,852
Oregon.....	34	67,933	71,421	17,446	35,349	192,149	280	6,092	552	32,046	5,274
California.....	119	1,473,294	845,994	169,042	425,119	2,913,449	10,273	89,671	32,388	407,373	36,499

## STATES LOCATED IN TWO FEDERAL RESERVE DISTRICTS—CONDITION

Connecticut—District No. 2.....	11	19,335	8,695	5,118	9,471	42,619	82	2,505	829	6,302	1,746
New Jersey—District No. 2.....	203	385,855	263,012	44,302	233,882	927,051	288	38,476	31,732	114,228	21,846
Kentucky—District No. 4.....	59	40,888	21,136	4,403	17,991	84,418		2,513	1,101	11,388	2,476
Pennsylvania—District No. 4.....	227	366,211	589,388	24,886	256,556	1,237,041	162	42,742	13,086	190,168	22,408
West Virginia—District No. 4.....	12	19,280	9,779	2,325	7,848	39,232		1,331	1,350	4,736	1,689
Louisiana—District No. 6.....	25	70,728	84,304	11,830	28,939	195,801	1,039	6,741	1,929	40,615	4,143
Mississippi—District No. 6.....	18	16,111	7,818	1,476	13,904	39,309		1,367	918	5,119	1,599
Tennessee—District No. 6.....	64	92,267	33,408	7,433	29,556	162,664	478	6,924	1,983	24,654	4,491
Indiana—District No. 7.....	96	94,281	123,821	25,438	70,113	313,653	36	10,410	1,625	53,581	13,005
Illinois—District No. 7.....	263	830,186	1,090,976	141,210	407,237	2,469,609	3,186	35,847	10,847	683,021	49,022
Michigan—District No. 7.....	160	249,410	354,064	83,653	143,870	830,997	40	17,119	5,383	151,398	29,178
Wisconsin—District No. 7.....	94	127,232	172,548	21,699	84,899	406,378	51	11,736	2,511	58,213	10,843
Missouri—District No. 10.....	42	108,415	105,134	11,313	56,161	281,023		4,431	1,325	63,699	3,986
New Mexico—District No. 10.....	7	7,628	8,115	2,041	2,880	20,664		656	34	2,996	681
Oklahoma—District No. 10.....	207	110,089	49,141	24,699	60,621	244,550	66	9,208	419	53,766	5,246
Arizona—District No. 12.....	6	16,524	9,558	3,333	8,063	37,478		1,287	200	5,116	1,527

OF BANKS BY STATES, ON JUNE 30, 1937

ASSETS [in thousands of dollars]

Balances with private banks and American branches of foreign banks	Demand balances with banks in New York City	Demand balances with other domestic banks	Time balances with other domestic banks	Balances with banks in foreign countries	Cash items in process of collection	Cash items not in process of collection	Acceptances of other banks and bills sold with endorsement	Securities borrowed	Other assets (including due from own foreign branches)	Total Assets	State
<b>25,371</b>	<b>1,201,514</b>	<b>1,898,657</b>	<b>81,432</b>	<b>51,977</b>	<b>2,200,829</b>	<b>11,114</b>	<b>16,312</b>	<b>345</b>	<b>195,301</b>	<b>47,468,613</b>	<b>Total</b>
41	5,123	8,077	57	3,838	49	538	177,978	New England:			
	1,518	4,331	71	3,283	55	39	83,276	Maine			
	1,514	2,163	20	1,027	31	215	62,592	New Hampshire			
1,652	41,792	33,922	364	3,084	78,043	308	1,943,404	Vermont			
151	4,463	4,240	360	6,477	12	884	266,386	Massachusetts			
28	23,937	12,440	54	15,008	188	922	397,724	Rhode Island			
								Connecticut			
3,122	136,539	74,774	1,549	33,740	1,059,803	1,189	14,305	Middle Atlantic:			
967	72,406	22,422	1,101	42	34,707	87	36	New York			
4,214	138,413	172,517	12,700	2,200	144,866	738	81	New Jersey			
							4	Pennsylvania			
1,457	55,617	106,567	6,270	1,528	68,115	637	150	East North Central:			
	18,071	38,140	18,277	193	18,277	315	35	Ohio			
3,086	138,597	134,942	1,904	1,714	157,065	570	283	Indiana			
501	68,377	48,866	1,702	903	45,607	481	44	Illinois			
171	18,833	51,967	1,419	68	19,692	647		Michigan			
								Wisconsin			
246	30,014	59,906	3,532	757	31,832	115	3,590	West North Central:			
	5,159	37,898	43		9,839	215	26	Minnesota			
1,440	54,077	90,501	1,340	473	71,417	503	16	Iowa			
	441	5,070	273	33	839	30	286	Missouri			
	672	6,867	307		933	44	372	North Dakota			
	6,223	28,968	1	1	12,797	450	475	South Dakota			
200	5,776	57,245	415	26	7,905	115	267	Nebraska			
								Kansas			
377	12,462	5,418			5,940	7	363	South Atlantic:			
9	29,750	21,503	214	42	20,752	322	118	Delaware			
112	7,639	11,772	45	38	11,277	72		Maryland			
303	15,903	31,927	3,624	1	22,153	107	16	District of Columbia			
	12,586	21,890	5,001		6,501	55	10	Virginia			
30	13,992	23,663	366		11,598	67	104	West Virginia			
	4,378	10,538	106		2,517	23	364	North Carolina			
282	9,956	27,183	145	5	20,947	96	24	South Carolina			
69	15,366	29,418	513	117	8,989	40	18	Georgia			
							75	Florida			
126	9,146	24,890	787		13,405	74	959	East South Central:			
32	19,961	46,174	4,086	68	16,486	271	1	Kentucky			
	11,547	24,066	268	169	5,859	22	1,487	Tennessee			
	2,307	11,029	40		841	41	145	Alabama			
								Mississippi			
	3,859	19,232	250		3,204	35	296	West South Central:			
287	14,961	35,609	380	84	18,864	139	3,802	Arkansas			
272	15,005	86,759	2,991		12,085	149	693	Louisiana			
2,020	63,645	201,439	1,187	308	43,007	518	1	Oklahoma			
							52	Texas			
33	4,915	16,976	2,163	61	2,678	17	349	Mountain:			
33	1,082	8,829	1,276		1,969	110	159	Montana			
	1,480	8,099	436		840	15	59	Idaho			
703	16,938	40,984	5,985	16	16,202	132	845	Wyoming			
	1,187	7,505	400		666	9	53	Colorado			
	3,031	8,663	679	95	1,730	2	180	New Mexico			
88	3,857	11,033	906		7,468	10	240	Arizona			
	1,199	2,926	1,050		308	2	159	Utah			
								Nevada			
1,128	9,371	33,410	3,738	579	18,450	92	42	Pacific:			
199	4,639	14,915	2,595	199	9,360	19	583	Washington			
1,992	63,790	110,984	5,370	4,908	125,363	1,987	77	Oregon			
								California			

OF BANKS LOCATED IN FEDERAL RESERVE DISTRICT SPECIFIED

907	4,134	630		4	1,867	11		393	61,122	Connecticut—District No. 2
	63,327	14,900	20	42	28,376	61	36	5,798	1,247,088	New Jersey—District No. 2
	1,945	9,260	254		990	14		284	114,643	Kentucky—District No. 4
940	39,585	60,492	2,660	345	48,328	394	10	6,383	1,664,744	Pennsylvania—District No. 4
	3,013	3,670	3,162		1,626	6	10	132	59,957	West Virginia—District No. 4
287	8,582	18,494	350	84	17,065	13	205	3,105	298,453	Louisiana—District No. 6
	1,439	8,719	5		781	38		136	59,430	Mississippi—District No. 6
13	14,739	32,016	3,866		9,128	96	1	1,047	262,100	Tennessee—District No. 6
	15,617	31,001	3,526	124	16,241	226	35	1,152	460,232	Indiana—District No. 7
3,086	136,495	115,951	1,564	1,714	153,093	514	283	26,902	3,691,134	Illinois—District No. 7
501	67,208	43,837	1,080	896	45,007	473		3,235	1,196,396	Michigan—District No. 7
171	17,940	46,318	1,322	68	18,766	633		2,847	577,838	Wisconsin—District No. 7
1,241	26,231	53,121	1,210	354	37,689	97		549	474,856	Missouri—District No. 10
	902	4,093	400		543	2		4	30,975	New Mexico—District No. 10
272	14,929	85,827	2,986		11,993	146		600	430,008	Oklahoma—District No. 10
	2,580	6,550	665		1,556	2		147	57,108	Arizona—District No. 12

ALL MEMBER BANKS—CONDITION

LIABILITIES [in thousands of dollars]

State	Demand deposits							Time deposits						Bills payable, rediscounts and repurchase agreements	Acceptances of other banks and bills sold with endorsement
	Total	Individuals, partnerships and corporations	U. S. Government	States, counties, and municipalities	Banks in United States	Banks in foreign countries	Certified and officers' checks, etc.	Total	Individuals, partnerships and corporations	Postal savings	States, counties and municipalities	Banks in United States	Banks in foreign countries		
<b>Total</b>	<b>30,142,898</b>	<b>20,272,432</b>	<b>628,125</b>	<b>2,577,445</b>	<b>5,298,023</b>	<b>615,259</b>	<b>751,614</b>	<b>11,347,148</b>	<b>10,817,882</b>	<b>99,736</b>	<b>292,250</b>	<b>123,208</b>	<b>14,042</b>	<b>17,391</b>	<b>16,312</b>
New England:															
Maine	65,092	49,918	842	6,648	6,373	2	1,309	89,736	88,316	703	662	55		1	
New Hampshire	44,756	33,764	404	4,796	4,447		1,345	23,487	22,245	735	174	333		609	
Vermont	18,091	15,353	258	798	1,108		574	34,416	33,915	308	188	5		147	
Massachusetts	1,294,141	943,148	47,341	76,925	195,667	9,214	21,646	356,988	351,890	2,480	832	1,301	485	1,175	308
Rhode Island	123,988	100,314	407	6,500	14,437	273	2,057	105,589	102,708	366	2,515			125	23
Connecticut	235,500	183,325	2,578	25,462	17,412		6,723	107,526	101,931	883	4,707	5		540	
Middle Atlantic:															
New York	11,502,772	7,510,891	321,297	571,270	2,074,506	576,309	448,499	1,733,747	1,691,666		28,492	1,265	12,324	6,530	14,305
New Jersey	647,097	492,718	7,434	109,371	22,687	192	14,695	679,622	669,106		9,949	567		2,071	36
Pennsylvania	2,409,534	1,708,932	40,130	196,024	440,289	4,090	25,069	1,487,729	1,393,569	24,432	30,596	39,019	113	1,014	81
East North Central:															
Ohio	1,100,414	820,623	8,836	116,645	133,714	809	19,787	752,890	728,702	4,609	11,179	8,400		110	
Indiana	351,728	209,569	7,420	60,160	48,659	38	5,882	159,100	149,659	2,342	57	7,042		6	35
Illinois	2,757,193	1,822,274	45,872	282,648	569,319	6,234	30,846	767,795	763,325	1,802	2,491	177		200	283
Michigan	694,261	520,205	8,244	83,229	70,747	823	11,013	467,422	460,813	1,981	4,137	1,491		50	
Wisconsin	327,964	214,651	2,888	47,845	56,967	166	5,447	238,050	233,670	2,061	554	1,765			
West North Central:															
Minnesota	462,886	264,355	1,684	81,873	105,362	661	8,951	220,996	212,365	2,729	1,665	4,237			
Iowa	226,741	135,309	1,382	40,664	46,812		2,574	95,720	95,161	495	59	5		20	26
Missouri	921,008	531,187	11,305	54,676	313,015	304	10,521	222,542	214,250	1,894	642	5,756		151	16
North Dakota	27,052	21,508	505	2,396	2,189		484	20,852	20,242	132	463	15		4	
South Dakota	43,537	28,208	243	11,065	2,998	281	682	19,456	18,882	189	374	11		25	
Nebraska	200,719	121,013	766	21,949	54,218	2	2,771	46,448	46,131	241	37	39		78	
Kansas	208,888	127,936	1,486	36,737	40,330		2,399	42,917	41,203	868	292	554		30	
South Atlantic:															
Delaware	92,972	85,118	1,185	568	1,455		4,646	17,825	17,084	516	225			20	
Maryland	286,083	184,697	10,534	23,820	64,820	160	2,052	137,300	130,338	758	2,373	3,831		80	118
District of Columbia	184,680	156,722	538	43	21,451	328	5,598	90,720	90,018	412		290			
Virginia	241,550	166,625	3,280	21,807	45,606	56	4,176	180,079	170,117	1,729	6,827	1,406		105	16
West Virginia	127,510	101,174	1,069	12,544	9,289		3,424	88,660	86,879	1,369	1,225	493		341	10
North Carolina	181,445	96,001	2,010	28,082	50,094		5,258	48,491	45,220	375	1,290	1,006		180	104
South Carolina	66,387	41,833	311	18,469	4,867		907	18,228	17,741	33	387	67		185	
Georgia	226,373	150,142	5,595	19,028	50,197	36	1,375	80,235	77,803	1,696	402	334		1,012	24
Florida	274,485	144,243	3,784	33,733	40,339	152	2,234	50,564	48,594	564	116	1,590		18	
East South Central:															
Kentucky	191,269	120,302	4,090	10,706	46,152		10,019	91,278	87,674	1,022	2,169	413		635	
Tennessee	254,114	139,822	5,964	37,173	68,866		2,289	118,508	102,827	5,538	2,413	8,030		10	1
Alabama	145,124	101,663	3,308	18,254	20,583	167	1,149	75,777	71,719	1,649	1,598	811		283	
Mississippi	41,154	25,110	828	11,099	3,809		308	23,814	22,786	1,010	3	15			
West South Central:															
Arkansas	82,897	49,943	511	14,678	16,928		837	32,932	31,138	1,305	245	244		65	
Louisiana	257,310	141,269	4,919	36,210	71,430	1,027	2,455	78,944	68,886	4,600	5,313	145		45	205
Oklahoma	131,560	200,448	2,455	45,028	63,849		4,780	74,930	67,425	703	2,207	4,595		5	
Texas	979,266	657,706	13,480	100,461	194,002	539	13,078	181,089	171,870	4,648	3,625	946		539	1
Mountain:															
Montana	76,346	54,442	175	12,307	7,596		1,826	36,345	35,974	147	204	20		5	
Idaho	55,464	36,357	109	16,210	2,128		660	21,719	21,392	299	8	20			
Wyoming	30,232	19,055	102	7,516	3,155		404	15,874	15,315	124	150	285		10	
Colorado	204,433	147,042	363	16,854	37,168	54	2,941	84,162	78,226	551	195	5,190		13	
New Mexico	35,931	20,901	325	12,130	2,002		573	9,022	8,792	120	84	26		31	
Arizona	47,442	33,836	154	11,067	1,338	110	937	15,970	15,714	84	162	10			
Utah	79,041	48,448	409	13,001	16,418		765	39,259	38,474	121	208	456		25	
Nevada	17,145	11,478	126	4,153	609		779	10,266	9,845	349	72				
Pacific:															
Washington	276,265	177,776	4,117	47,423	41,842	1,254	3,853	127,300	125,935	688	417	260			42
Oregon	158,956	109,554	3,889	27,857	14,405	507	2,744	89,396	87,287	298	1,686	125			583
California	1,619,072	1,200,464	42,973	139,522	176,369	11,471	48,273	1,834,633	1,633,060	20,784	159,711	19,958	1,120	916	77

STATES LOCATED IN TWO FEDERAL RESERVE DISTRICTS—CONDITION

Connecticut—District No. 2	32,061	22,488	630	4,546	3,267		1,130	21,325	20,908	90	327					
New Jersey—District No. 2	523,974	415,303	5,762	68,527	20,996	192	13,194	570,149	562,551		7,429	169		1,470	36	
Kentucky—District No. 4	53,453	43,373	1,448	4,910	1,962		1,760	44,742	42,915	700	970	157		560		
Pennsylvania—District No. 4	866,871	627,792	12,925	46,964	169,474	223	9,493	519,573	470,981	7,484	16,046	25,062		361	10	
West Virginia—District No. 4	23,751	19,677	192	1,668	1,646		568	25,949	25,548	222		179		10		
Louisiana—District No. 6	206,742	106,711	4,502	32,912	60,265	1,027	1,325	63,777	53,729	4,590	5,313	145		20		
Mississippi—District No. 6	32,525	18,834	708	8,989	3,712		282	20,201	19,287	896	3	15				
Tennessee—District No. 6	150,164	82,833	5,106	21,722	38,935		1,568	82,004	68,589	5,310	609	7,496		10	1	
Indiana—District No. 7	289,391	179,622	7,230	54,844	42,740	38	4,917	127,760	120,432	1,449	34	5,845		35		
Illinois—District No. 7	2,673,998	1,766,118	43,659	259,017	549,070	6,234	29,800	704,520	704,447	565	1,388	120		200	283	
Michigan—District No. 7	654,853	505,402	8,002	79,710	70,458	822	10,558	426,823	420,799	486	3,304	1,434				
Wisconsin—District No. 7	306,702	199,369	2,819	43,902	55,384	166	5,062	211,030	207,377	1,547	377	1,729				
Missouri—District No. 10	396,730	182,079	4,795	26,290	177,407	146	6,013	45,235	43,808	621	81	725		28		
New Mexico—District No. 10	22,294	10,649	294	9,433	1,443		475	6,639	6,512	48	64	15				
Oklahoma—District No. 10	312,406	197,535	2,439	44,882	63,668		4,682	74,206	66,747	671	2,198	4,590		5		
Arizona—District No. 12																

OF BANKS BY STATES, ON JUNE 30, 1937—Continued

LIABILITIES [in thousands of dollars]

Acceptances executed by or for account of reporting banks	Expenses accrued and unpaid	Dividends declared not yet payable, etc.	Other liabilities (including due to own foreign branches and securities borrowed)	Capital notes and debentures	Capital stock	Surplus	Undivided profits—net	Reserves for contingencies	Retirement fund for preferred stock, etc.	Total liabilities, including capital account	Net demand deposits (See page 10)	Demand deposits—adjusted	State
<b>211,799</b>	<b>87,381</b>	<b>44,099</b>	<b>262,790</b>	<b>62,453</b>	<b>2,381,796</b>	<b>1,971,464</b>	<b>587,495</b>	<b>319,648</b>	<b>15,939</b>	<b>47,468,613</b>	<b>24,844,886</b>	<b>21,400,662</b>	<b>Total</b>
174	172	92	12,446	5,979	3,606	587	93	177,978	48,126	54,037	New England:		
136	110	21	6,315	4,812	2,527	470	33	83,276	35,624	36,622	Maine		
61	59	84	5,389	2,491	1,381	428	45	62,592	13,387	15,698	New Hampshire		
20,234	4,537	3,388	5,315	104,485	106,229	29,983	16,315	1,943,404	1,140,659	963,676	Vermont		
732	1,909	237	486	12,555	15,622	1,903	3,202	266,386	108,808	102,394	Massachusetts		
82	978	485	807	26,288	17,255	6,533	1,531	397,724	184,115	200,502	Rhode Island		
154,417	26,229	17,136	193,455	22,829	694,272	867,106	174,814	117,023	1,682	15,526,317	Connecticut		
376	1,898	1,274	9,884	106,814	42,521	18,379	6,788	1,335	1,518,095	517,576	582,077	Middle Atlantic:	
14,439	12,281	4,498	8,926	234,771	333,399	80,834	52,571	1,125	4,641,202	1,954,662	1,780,159	New York	
1,252	5,332	1,088	4,070	24,790	117,753	51,625	18,763	1,358	2,090,098	870,115	888,940	Pennsylvania	
36	787	375	507	1,351	26,125	13,502	7,067	249	542,578	257,240	257,334	East North Central:	
3,538	10,958	2,723	3,620	2,227	171,157	85,834	30,859	698	3,874,951	2,326,923	1,978,703	Ohio	
17	1,001	810	3,507	58,321	22,184	12,012	4,424	600	1,264,609	531,411	568,840	Indiana	
51	938	279	1,765	2,770	36,794	11,689	8,931	2,792	632,318	237,484	248,251	Illinois	
155	1,733	203	4,113	21	39,898	22,434	6,414	2,367	169	761,389	341,386	323,347	Michigan
328	210	70	239	39,898	22,434	6,414	2,367	169	761,389	341,386	323,347	West North Central:	
131	1,682	1,032	904	2,761	58,294	22,836	17,503	4,536	290	1,253,883	705,013	524,967	Minnesota
254	99	4	41	4,216	4,216	519	74	42	54,548	20,732	23,549	Iowa	
202	131	15	138	154	5,236	1,394	860	92	71,106	35,065	39,082	Missouri	
232	254	108	242	15,056	6,553	2,721	1,710	399	274,288	152,731	132,936	North Dakota	
334	202	144	127	16,394	6,781	4,738	369	86	280,676	137,962	159,167	South Dakota	
12	232	194	128	8,689	16,070	3,616	680	169	140,426	69,152	84,392	Nebraska	
49	551	356	247	1,970	20,935	13,980	6,557	2,876	169	471,556	214,078	189,817	Kansas
559	576	161	511	614	16,612	12,382	6,840	1,339	116	314,563	153,992	151,086	South Atlantic:
235	625	560	584	31,468	17,062	6,741	2,470	204	481,512	171,761	170,455	Delaware	
3	312	141	222	451	18,105	10,142	4,085	219	251,823	86,533	110,651	Maryland	
478	328	57	954	13,480	6,550	3,344	1,879	225	557,586	132,192	117,743	District of Columbia	
261	81	36	501	5,012	2,038	1,200	128	79	93,424	48,954	58,692	Virginia	
5	396	700	1,161	23,449	12,525	4,983	3,025	102	354,828	168,287	149,598	West Virginia	
130	198	227	288	16,183	7,507	2,372	692	57	302,894	170,712	171,221	North Carolina	
586	304	5,874	20,253	13,928	4,548	1,623	563	330,861	143,828	127,622	South Carolina		
438	209	721	26,149	10,503	6,669	1,063	99	419,262	171,493	162,798	Georgia		
361	353	445	23,470	8,269	3,237	3,241	562	261,633	103,652	115,207	Florida		
122	52	5	5,280	1,717	823	52	75	73,099	26,977	35,676	East South Central:		
130	132	62	7,553	3,308	2,529	299	169	130,076	56,602	62,254	Kentucky		
548	418	739	18,096	8,841	3,522	661	421	370,930	187,876	161,070	Tennessee		
519	196	277	24,973	11,485	5,622	1,018	86	435,737	202,711	238,171	Alabama		
498	2,291	1,315	81,515	37,936	20,513	3,998	1,063	1,311,025	671,175	728,238	Mississippi		
155	1	74	24	7,198	3,029	2,204	404	21	125,806	51,777	65,897	West South Central:	
144	65	24	4,137	1,222	975	729	116	84,595	43,584	51,258	Arkansas		
5	74	55	2,940	1,706	930	226	10	52,062	20,048	26,135	Louisiana		
745	168	119	12,697	8,918	4,392	2,553	110	318,316	130,393	150,646	Oklahoma		
109	16	13	2,140	1,119	215	152	29	48,668	26,573	32,938	Texas		
276	56	232	2,784	1,582	316	572	136	69,199	34,018	44,110	Mountain:		
9	69	367	7,058	2,913	2,104	945	75	133,139	56,872	54,746	Montana		
357	1	272	760	256	848	35	33	29,625	12,712	16,102	Idaho		
280	588	346	726	470	24,941	8,288	6,337	1,831	120	447,611	215,034	210,602	Wyoming
11,825	4,949	3,497	9,347	39	8,831	5,942	3,327	1,514	39	269,985	130,042	130,795	Colorado
					176,892	92,533	44,403	17,312	1,545	3,817,001	1,319,195	1,262,896	New Mexico
													Arizona
													Pacific:
													Washington
													Oregon
													California

OF BANKS LOCATED IN FEDERAL RESERVE DISTRICT SPECIFIED

82	179	33	217	4,525	1,809	608	196	87	61,122	25,430	26,297	Connecticut—District No. 2
289	1,559	985	9,387	85,607	33,649	14,257	4,846	880	1,247,088	417,385	468,648	New Jersey—District No. 2
162	5,627	69	53	8,041	4,903	1,808	870	78	114,643	41,258	49,053	Kentucky—District No. 4
1,180	110	21	15	72,080	142,916	26,537	27,976	396	1,664,744	718,559	635,921	Pennsylvania—District No. 4
478	396	416	168	4,540	3,901	1,301	354	5	59,957	15,442	20,287	West Virginia—District No. 4
36	112	52	4	14,376	7,060	3,224	517	392	298,453	162,601	123,883	Louisiana—District No. 6
3,538	769	206	363	4,277	1,437	704	47	71	59,430	21,586	27,324	Mississippi—District No. 6
17	10,829	2,617	3,555	20,894	5,705	3,111	216	201	460,232	226,532	223,142	Indiana—District No. 7
51	901	799	3,493	160,505	80,951	28,639	37,262	535	3,691,134	2,248,633	1,901,842	Illinois—District No. 7
66	202	245	279	54,003	20,479	11,064	4,118	548	1,196,396	518,901	550,664	Michigan—District No. 7
8	519	189	277	32,918	10,478	8,221	2,586	257	577,838	223,690	229,567	Wisconsin—District No. 7
75	75	56	222	16,383	8,655	5,604	1,563	32	474,956	279,689	176,693	Missouri—District No. 10
				11,235	613	71	94	13	30,975	16,756	20,014	New Mexico—District No. 10
				24,428	11,300	5,536	997	79	430,008	199,657	234,306	Oklahoma—District No. 10
				2,434	1,187	252	572	136	57,108	29,896	37,685	Arizona—District No. 12

# FEDERAL RESERVE DISTRICTS

