

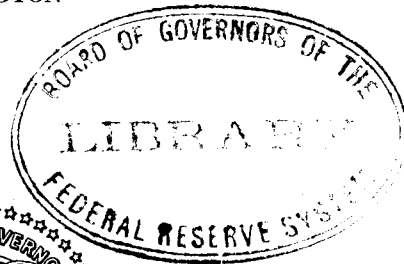
Member Bank Call Report

No. 72

Condition of Member Banks
March 31, 1937

BOARD OF GOVERNORS
of the
FEDERAL RESERVE SYSTEM

WASHINGTON



THE MEMBER BANK CALL REPORT is published following each official call upon member banks for statements of their condition. It contains tables showing assets and liabilities and a classification of loans, investments, and deposits for all member banks (national and State) in the country as a whole, by Federal Reserve districts and by classes of banks. Tables are also given, by States and cities, showing assets and liabilities for all member banks. All figures included in this report relating to the condition of national banks were furnished by the Comptroller of the Currency. The abstract of condition reports of national banks issued by the Comptroller gives detailed statistical data regarding the condition of national banks.

MEMBER BANK CALL REPORT

Washington, June 3, 1937

CONDITION OF MEMBER BANKS

[Amounts in thousands of dollars]

	Condition on—			Change since—	
	Mar. 31, 1937	Dec. 31, 1936	Mar. 4, 1936	Dec. 31, 1936	Mar. 4, 1936
ASSETS					
Loans (including overdrafts).....	13,699,294	13,359,853	12,098,516	+339,441	+1,600,778
United States Government direct obligations.....	10,856,351	11,639,486	10,564,400	-783,135	+291,951
Securities fully guaranteed by United States Government.....	1,861,336	1,905,718	1,879,722	-44,382	-18,386
Other securities.....	6,108,022	6,094,627	5,745,350	+13,395	+362,672
Total loans and investments.....	32,525,003	32,999,684	30,287,988	-474,681	+2,237,015
Customers' liability on account of acceptances.....	202,067	179,414	167,534	+22,653	+34,533
Banking house, furniture, and fixtures.....	981,712	981,975	998,653	-263	-16,941
Other real estate owned.....	368,868	367,486	371,344	+1,382	-2,476
Reserve with Federal Reserve banks.....	6,613,340	6,571,694	5,784,077	+41,646	+829,263
Cash in vault.....	662,310	697,380	623,518	-35,070	+38,792
Balances with private banks and American branches of foreign banks.....	27,314	35,645	38,070	-8,331	-10,756
Demand balances with banks in New York City.....	1,263,080	1,599,810	1,676,670	-336,730	-413,590
Demand balances with other domestic banks.....	2,049,439	2,318,810	2,136,395	-269,371	-86,956
Time balances with other domestic banks.....	105,539	112,192	119,033	-6,653	-13,494
Balances with banks in foreign countries.....	52,641	55,480	56,429	-2,839	-3,788
Due from own foreign branches.....	3,787	14,209	3,000	-10,422	-787
Cash items in process of collection.....	1,973,621	2,533,275	1,718,306	-559,654	+255,315
Cash items not in process of collection.....	9,857	12,919	10,052	-3,062	-195
Acceptances of other banks and bills sold with endorsement.....	11,087	10,578	7,221	+509	+3,866
Securities borrowed.....	1,065	589	720	+476	+345
Other assets.....	215,834	227,193	241,688	-11,359	-25,854
Total assets.....	47,066,564	48,718,333	44,240,698	-1,651,769	+ 2,825,866
LIABILITIES					
Demand deposits—Total.....	29,950,160	31,896,215	28,021,554	-1,946,055	+1,928,606
Individuals, partnerships, and corporations.....	20,084,779	20,970,304	17,927,045	-885,525	+2,157,734
United States Government.....	414,722	881,961	599,587	-467,239	-184,865
States, counties, and municipalities.....	2,564,303	2,329,180	2,173,455	+235,123	+390,848
Banks in United States.....	5,751,796	6,401,831	6,148,144	-650,035	-396,348
Banks in foreign countries.....	457,911	431,808	394,026	+26,103	+63,885
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	676,649	881,131	779,297	-204,482	-102,648
Time deposits—Total.....	11,164,318	10,989,111	10,451,894	+175,207	+712,424
Individuals, partnerships, and corporations:					
Evidenced by savings pass books.....	9,105,389	8,991,216	8,309,030	+114,173	+796,359
Certificates of deposit.....	758,293	765,315	833,941	-7,022	-75,648
Open accounts.....	712,380	647,498	596,197	+64,882	+116,183
Christmas savings and similar accounts.....	63,082	25,319	44,548	+37,763	+18,534
Postal savings.....	97,371	104,369	167,114	-6,998	-69,743
States, counties, and municipalities.....	268,739	296,229	343,873	-27,490	-75,134
Banks in United States.....	152,766	153,372	151,833	-606	+933
Banks in foreign countries.....	6,298	5,793	5,358	+505	+940
Total deposits.....	41,114,478	42,885,326	38,473,448	-1,770,848	+2,641,030
Secured by pledge of loans and/or investments.....	2,817,942	3,181,586	2,773,520	-363,644	+44,422
Not secured by pledge of loans and/or investments.....	38,296,536	39,703,740	35,699,928	-1,407,204	+2,596,608
Due to own foreign branches.....	84,142	63,968	70,831	+20,174	+13,311
Agreements to repurchase securities sold.....	5,873	1,810	13,493	+4,063	-7,620
Bills payable and discounts.....	17,740	15,325	10,776	+2,415	+6,964
Acceptances of other banks and bills sold with endorsement.....	11,087	10,578	7,221	+509	+3,866
Acceptances executed for customers.....	200,864	173,572	164,302	+27,292	+36,562
Acceptances executed by other banks for reporting banks.....	25,225	27,915	19,280	-2,690	+5,945
Securities borrowed.....	1,065	589	720	+476	+345
Interest, taxes, and other expenses accrued and unpaid.....	98,510	79,523	81,244	+18,987	+17,266
Dividends declared but not yet payable and amounts set aside for undecleared dividends and for accrued interest on capital notes and debentures.....	33,216	45,431	16,830	-12,215	+16,386
Other liabilities.....	149,689	139,117	200,328	+10,572	-50,639
Capital notes and debentures.....	71,057	74,432	109,827	-3,375	-38,770
Capital stock.....	2,383,209	2,379,408	2,511,884	+3,801	-128,675
Surplus.....	1,952,805	1,936,370	1,721,348	+16,435	+231,457
Undivided profits—net.....	580,907	560,324	493,141	+20,583	+87,766
Reserves for contingencies.....	325,125	309,817	339,405	+15,308	-14,280
Retirement fund for preferred stock and capital notes and debentures.....	11,572	14,828	6,620	-3,256	+4,952
Total liabilities (including capital account).....	47,066,564	48,718,333	44,240,698	-1,651,769	+2,825,866
Net demand deposits (see page 10).....	24,668,338	25,449,917	22,498,578	-781,579	+2,169,760
Demand deposits—adjusted ¹	21,352,110	21,647,340	19,161,491	-295,230	+2,190,619
Number of banks.....	6,367	6,376	6,377	-9	-10

¹ Demand deposits other than interbank and U. S. Government, less cash items reported as in process of collection and, prior to Dec. 31, 1935 less cash items reported on hand but not in process of collection.

ALL MEMBER BANKS—CLASSIFICATION OF LOANS, INVESTMENTS, BORROWINGS AND CAPITAL STOCK ON SELECTED CALL DATES, JUNE 30, 1932, TO MARCH 31, 1937

[In thousands of dollars]

	1932	1933 ¹	1934	1935	1936	1936	1937
	June 30	June 30	Mar. 5	Mar. 4	Mar. 4	Dec. 31	Mar. 31
Loans—Total	16,587,185	12,858,099	12,705,759	11,953,152	12,098,516	13,359,853	13,699,294
Acceptances of other banks payable in United States.....	312,938	290,750	349,802	234,996	163,808	160,525	169,625
Bills, acceptances, etc., payable in foreign countries.....	34,423	24,604	25,901	34,085	24,916	18,388	22,308
Commercial paper bought in open market.....	121,620	87,244	156,511	255,308	279,802	323,742	386,362
Loans to banks:							
On securities.....	345,372	179,367	107,453	41,554	28,482	28,694	51,466
All other.....	227,635	150,361	118,040	91,663	53,129	56,415	47,543
Loans on securities exclusive of loans to banks—Total.....	5,570,457	4,704,362	4,498,910	4,090,752	4,131,575	4,195,344	4,233,113
To brokers and dealers in New York.....	278,212	788,315	855,242	875,445	1,088,688	1,144,446	1,159,169
To brokers and dealers elsewhere.....	283,058	164,511	163,599	183,836	211,228	266,162	257,811
To others.....	5,009,187	3,751,536	3,480,069	3,031,471	2,831,659	2,784,736	2,816,133
Real estate loans:							
On farm land.....	362,964	308,352	298,108	262,757	252,664	258,227	259,819
On other real estate.....	2,531,074	2,064,089	2,083,643	1,987,122	2,048,248	2,146,305	2,180,680
Reporting banks' own acceptances.....	188,952	191,802	250,051	207,300	156,389	131,131	128,494
Agricultural loans (except loans on farm land).....	6,891,750	4,857,168	4,817,340	4,747,615	4,959,503	4,258,887	4,219,884
All other loans (including overdrafts).....						5,615,195	
Loans eligible for rediscount with Federal Reserve banks.....	2,427,959	1,977,459	2,129,253	2,176,164	2,078,939	2,483,604	2,693,993
United States Government direct obligations—Total	5,627,854	6,887,123	8,667,064	9,820,993	10,564,400	11,639,486	10,856,351
Treasury bonds maturing on or before December 31, 1949.....					2,468,878	2,394,108	2,312,090
Treasury bonds maturing after December 31, 1949.....	4,163,463	3,725,142	4,372,649	4,630,529	1,297,094	3,630,520	3,549,675
Other United States bonds.....					27,819	35,696	44,092
Treasury notes.....	502,713	2,048,681	2,723,659	4,226,084	5,443,655	4,526,645	4,029,783
Certificates of indebtedness.....	775,142	558,938	866,306				
Treasury bills.....	186,536	554,362	704,450	964,380	1,326,954	1,052,517	920,711
Securities fully guaranteed by U. S. Government—Total			180,888	1,199,664	1,879,722	1,905,718	1,861,336
Reconstruction Finance Corporation.....			180,888	243,130	241,518	210,328	208,090
Federal Farm Mortgage Corporation.....				290,242	446,335	457,388	402,343
Home Owners' Loan Corporation.....				666,292	1,191,869	1,238,002	1,250,903
Other securities—Total	5,785,764	5,041,149	4,994,500	5,297,641	5,745,350	6,094,627	6,108,022
Obligations of:							
States, counties, municipalities, etc.....	1,635,220	1,744,189	1,824,841	1,997,967	2,253,036	2,208,638	2,333,836
Public utilities.....	891,649	711,673	709,285	717,121	839,950	1,002,085	913,928
Railroads.....			734,920	810,123	869,465	991,934	992,646
Home Owners' Loan Corporation guaranteed by U. S. Government as to interest only.....				134,874			
Federal land banks.....			161,617	141,296	200,551	184,560	177,784
Intermediate credit banks.....	2,135,522	1,678,547		129,160	107,896	111,068	121,414
Joint stock land banks.....			24,224	17,732	18,069	18,426	19,080
Territorial and insular possessions.....			19,018	18,742	17,063	17,774	16,195
Real estate corporations.....			74,046	73,159	71,620	68,975	63,623
Other domestic corporations.....			554,927	494,408	604,055	713,109	678,257
Stock of:							
Federal Reserve banks.....	153,003	136,685	143,170	146,735	130,542	130,744	132,173
Real estate corporations.....			62,643	56,805	49,818	51,819	51,118
Banks and banking corporations.....	495,423	415,476	74,621	68,982	65,507	71,494	71,405
Other domestic corporations.....			300,721	252,008	257,799	287,502	287,740
Foreign securities:							
Central governments.....			139,103	120,482	132,897	131,059	145,898
Provincial, State, and municipal governments.....	474,947	354,579	70,937	45,057	59,742	55,026	54,468
Other foreign securities.....			72,623	72,990	67,340	50,414	48,456
Bills Payable and rediscounts—Total	815,123	191,228	90,941	16,553	10,776	15,325	17,740
With Federal Reserve banks:							
Bills payable.....	260,359	64,121	39,025	5,582	5,341	2,529	10,585
Rediscounts.....	180,145	35,105	7,218	571	1,067	42	1,038
All other:							
Bills payable.....	368,435	91,285	44,390	10,368	4,306	12,734	6,117
Rediscounts.....	6,184	717	308	32	62	20	
Par value of capital stock—Total	2,440,467	2,220,330	2,379,784	2,564,968	2,519,020	2,383,174	2,370,321
First preferred.....			266,278	561,907	558,871	396,130	362,350
Second preferred.....			6,885	26,791	29,176	27,579	26,123
Common.....	2,440,467	2,220,330	2,106,621	1,976,270	1,930,973	1,959,465	1,981,848

¹ Beginning with 1933, figures relate to licensed banks only.

ALL MEMBER BANKS—CLASSIFICATION OF LOANS, INVESTMENTS, BORROWINGS, AND CAPITAL STOCK ON MARCH 31, 1937, BY CLASSES OF BANKS

[In thousands of dollars]

	All member banks	All national member banks	All State member banks	Central reserve city member banks		Reserve city member banks	Country member banks
				New York	Chicago		
Loans—Total	13,699,294	8,459,550	5,239,744	3,960,709	648,572	4,886,185	4,203,828
Acceptances of other banks payable in United States.....	169,625	92,709	76,916	118,869	1,857	36,987	11,912
Bills, acceptances, etc., payable in foreign countries.....	22,308	12,042	10,266	6,004	1,046	10,147	5,111
Commercial paper bought in open market.....	386,362	279,703	106,659	3,905	12,275	154,296	215,886
Loans to banks:							
On securities.....	51,466	29,396	22,070	36,469	1,547	11,721	1,729
All other.....	47,543	35,610	11,933	14,815	2,137	16,856	13,735
Loans on securities exclusive of loans to banks—Total.....	4,233,113	2,238,426	1,994,687	1,968,708	207,099	1,190,727	866,579
To brokers and dealers in New York.....	1,159,169	377,058	782,111	1,104,971	500	37,765	15,933
To brokers and dealers elsewhere.....	257,811	149,712	108,099	74,236	52,050	114,271	17,254
To others.....	2,816,133	1,711,656	1,104,477	789,501	154,549	1,038,691	833,392
Real estate loans:							
On farm land.....	259,819	211,894	47,925	236	545	94,339	164,699
On other real estate.....	2,180,680	1,241,803	938,877	141,834	13,116	1,040,822	984,908
Reporting banks' own acceptances.....	128,494	86,031	42,463	69,497	2,399	54,589	2,009
All other loans (including overdrafts).....	6,219,884	4,231,936	1,987,948	1,600,372	406,551	2,275,701	1,937,260
Loans eligible for rediscount with Federal Reserve banks.....	2,693,993	1,901,556	792,437	704,908	156,773	928,932	903,380
United States Government direct obligations—Total	10,856,351	6,802,590	4,053,761	3,356,274	852,796	4,250,404	2,396,877
Treasury bonds maturing on or before December 31, 1949.....	2,312,090	1,400,700	911,390	642,170	108,090	979,489	582,341
Treasury bonds maturing after December 31, 1949.....	3,549,675	2,410,593	1,139,082	691,762	404,680	1,413,817	1,039,416
Other United States bonds.....	44,092	36,237	7,855	69	48	6,793	37,182
Treasury notes.....	4,029,783	2,399,326	1,630,457	1,384,634	302,577	1,635,810	706,762
Treasury bills.....	920,711	555,734	364,977	637,639	37,401	214,495	31,176
Securities fully guaranteed by U. S. Government—Total	1,861,336	1,350,087	511,249	472,658	93,935	669,090	625,653
Reconstruction Finance Corporation.....	208,090	143,946	64,144	98,549	81,759	14,990	12,792
Federal Farm Mortgage Corporation.....	402,343	295,375	106,968	29,414	6,768	174,730	191,431
Home Owners' Loan Corporation.....	1,250,903	910,766	340,137	344,695	5,408	479,370	421,430
Other securities—Total	6,108,022	4,069,919	2,038,103	1,311,407	272,899	1,805,207	2,718,509
Obligations of:							
States, counties, municipalities, etc.....	2,333,836	1,547,025	786,811	511,792	159,899	772,265	889,880
Public utilities.....	913,928	668,691	245,237	129,204	22,242	197,898	564,584
Railroads.....	992,646	693,271	299,375	196,729	25,677	234,439	535,801
Federal land banks.....	177,784	139,533	38,251	7,037	15,276	61,871	93,600
Intermediate credit banks.....	121,414	61,506	59,908	67,107	1,721	45,964	6,622
Joint-stock land banks.....	19,080	15,527	3,553	461	95	5,363	13,161
Territorial and insular possessions.....	16,196	11,750	4,446	2,036	313	4,734	9,113
Real estate corporations.....	63,623	32,056	31,567	12,233	2,811	29,890	18,689
Other domestic corporations.....	678,257	474,020	204,237	111,584	21,145	183,690	361,838
Stock of:							
Federal Reserve banks.....	132,173	79,511	52,662	40,521	5,620	41,590	44,442
Real estate corporations.....	51,118	32,850	18,268	1,443	1,199	31,248	17,228
Banks and banking corporations.....	71,405	26,070	45,335	23,386	617	34,635	12,767
Other domestic corporations.....	287,740	110,752	176,988	129,659	9,096	96,647	52,338
Foreign securities:							
Central governments.....	145,898	100,413	45,485	61,729	4,693	31,180	48,296
Provincial, State, and municipal governments.....	54,468	42,252	12,216	8,117	1,825	14,414	30,112
Other foreign securities.....	48,456	34,692	13,764	8,369	670	19,379	20,038
Bills payable and rediscounts—Total	17,740	12,267	5,473	1,250	1,000	4,625	10,865
With Federal Reserve banks:							
Bills payable.....	10,585	8,040	2,545	500		2,710	7,375
Rediscounts.....	1,038	112	926	750		15	273
All other:							
Bills payable.....	6,117	4,115	2,002		1,000	1,900	3,217
Rediscounts.....							
Par value of capital stock—Total	2,370,321	1,587,926	782,395	548,932	125,850	765,693	929,846
First preferred ¹	362,350	285,701	76,649	10,139	35,750	125,067	191,394
Second preferred ¹	26,123	18,653	7,470			8,649	17,474
Common.....	1,981,848	1,283,572	698,276	538,793	90,100	631,977	720,978

¹ Retirable value exceeds par value, as follows: National banks, First preferred stock—by \$17,225,000, Second preferred stock—by \$1,153,000; State banks, First preferred stock—by \$25,999,000, Second preferred stock—by \$1,700,000

ALL MEMBER BANKS—CONDITION ON MARCH 31, 1937, BY FEDERAL RESERVE DISTRICTS

[Amounts in thousands of dollars]

	Total, all dis- tricts	Federal Reserve district					
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
ASSETS							
Loans (including overdrafts).....	13,699,294	1,031,355	5,045,084	941,295	1,040,011	533,258	469,129
United States Government direct obligations.....	10,856,351	586,309	3,948,915	560,976	1,066,802	418,647	291,657
Securities fully guaranteed by United States Government.....	1,861,336	57,086	608,431	143,234	114,179	93,005	86,958
Other securities.....	6,108,022	345,721	2,040,058	720,059	575,032	187,011	176,145
Total loans and investments.....	32,525,003	2,020,471	11,642,488	2,365,564	2,796,024	1,231,921	1,023,889
Customers' liability on account of acceptances.....	202,067	19,022	143,071	13,851	2,187	1,855	2,026
Banking house, furniture, and fixtures.....	981,712	69,117	326,561	85,895	100,182	49,773	40,910
Other real estate owned.....	368,868	23,420	99,358	76,648	42,781	18,294	15,557
Reserve with Federal Reserve banks.....	6,613,340	337,077	3,025,707	396,166	434,390	211,110	167,230
Cash in vault.....	662,310	118,475	113,484	47,751	71,145	40,948	31,149
Balances with private banks and American branches of foreign banks.....	27,314	1,842	3,737	3,460	3,113	696	744
Demand balances with banks in New York City.....	1,263,080	96,729	236,110	110,993	121,556	82,993	82,733
Demand balances with other domestic banks.....	2,049,439	73,576	97,515	128,957	192,284	133,909	167,756
Time balances with other domestic banks.....	105,539	1,558	1,814	13,997	13,815	6,214	6,960
Balances with banks in foreign countries.....	52,641	4,824	34,125	2,054	1,349	69	558
Due from own foreign branches.....	3,787	3,787					
Cash items in process of collection.....	1,973,621	96,573	928,876	111,210	116,951	74,540	65,431
Cash items not in process of collection.....	9,857	621	1,487	466	778	555	359
Acceptances of other banks and bills sold with endorsement.....	11,087	199	9,535	40	6	388	222
Securities borrowed.....	1,065			5	150	462	200
Other assets.....	215,834	9,405	90,489	17,632	14,378	7,426	6,804
Total assets.....	47,066,564	2,876,696	16,754,357	3,374,689	3,911,089	1,861,153	1,612,528
LIABILITIES							
Demand deposits—Total.....	29,950,160	1,758,263	12,042,021	1,764,318	2,042,326	1,113,630	1,066,261
Individuals, partnerships, and corporations.....	20,084,779	1,323,431	8,210,301	1,247,679	1,494,638	740,151	629,989
United States Government.....	414,722	7,997	147,095	26,841	21,505	14,336	20,169
States, counties, and municipalities.....	2,564,303	133,355	625,079	171,051	174,452	112,209	140,709
Banks in United States.....	5,751,796	253,786	2,254,136	294,109	322,636	226,027	264,818
Banks in foreign countries.....	457,911	7,810	420,571	4,404	1,229	558	1,621
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	676,649	31,884	384,839	20,234	27,866	20,350	8,958
Time deposits—Total.....	11,164,318	693,147	2,289,654	1,073,241	1,329,395	536,830	367,406
Individuals, partnerships, and corporations:							
Evidenced by savings pass books.....	9,105,389	616,498	1,770,004	852,209	1,067,278	461,489	292,394
Certificates of deposit.....	758,293	30,485	65,637	86,794	85,837	33,239	33,197
Open accounts.....	712,380	28,182	394,052	68,170	87,451	14,550	5,518
Christmas savings and similar accounts.....	63,082	4,568	15,848	10,445	6,979	4,010	2,063
Postal savings.....	97,371	4,504	90	17,171	13,367	4,472	13,835
States, counties, and municipalities.....	268,739	6,487	38,341	21,304	25,810	9,738	8,169
Banks in United States.....	152,766	1,938	1,282	17,135	42,673	9,332	12,230
Banks in foreign countries.....	6,298	485	4,500	13			
Total deposits.....	41,114,478	2,451,410	14,331,675	2,837,559	3,371,721	1,650,460	1,433,670
Secured by pledge of loans and/or investments.....	2,817,942	43,545	658,681	176,723	258,567	142,966	168,906
Not secured by pledge of loans and/or investments.....	38,296,536	2,407,865	13,672,994	2,660,836	3,113,154	1,507,494	1,264,764
Due to own foreign branches.....	84,142		84,142				
Agreements to repurchase securities sold.....	5,873	500	2,829		42	101	
Bills payable and rediscounts.....	17,740	5,472	4,853	2,951	50	215	
Acceptances of other banks and bills sold with endorsement.....	11,087	199	9,535	40	6	388	222
Acceptances executed for customers.....	200,864	18,463	144,229	12,655	1,888	1,756	2,056
Acceptances executed by other banks for reporting banks.....	25,225	3,242	15,827	3,459	356	97	157
Securities borrowed.....	1,065			5	150	462	200
Interest, taxes, and other expenses accrued and unpaid.....	98,510	6,924	28,668	6,959	12,723	3,037	2,169
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	33,216	2,601	18,186	3,253	1,517	679	855
Other liabilities.....	149,689	5,747	92,649	8,765	4,207	3,299	2,254
Capital notes and debentures.....	71,057		31,107		25,192	3,145	608
Capital stock (see par value on page 8).....	2,383,209	164,182	783,122	192,768	202,193	101,306	102,147
Surplus.....	1,952,805	149,201	900,320	215,021	200,871	57,102	40,936
Undivided profits—net.....	580,907	45,840	179,391	62,991	49,698	27,715	18,593
Reserves for contingencies.....	325,125	22,384	125,453	27,382	39,040	10,667	7,962
Retirement fund for preferred stock and capital notes and debentures.....	11,572	441	2,371	881	1,435	724	699
Total liabilities (including capital account).....	47,066,564	2,876,696	16,754,357	3,374,689	3,911,089	1,861,153	1,612,528
Net demand deposits (see page 10).....	24,668,338	1,491,756	10,779,697	1,414,248	1,611,681	822,706	750,441
Demand deposits—adjusted ¹	21,352,110	1,392,097	8,291,343	1,327,754	1,580,005	798,169	714,225
Number of banks.....	6,367	360	789	658	623	405	327

¹ See footnote on p. 1

ALL MEMBER BANKS—CONDITION ON MARCH 31, 1937, BY FEDERAL RESERVE DISTRICTS—Cont.

[Amounts in thousands of dollars]

	Federal Reserve district					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS						
Loans (including overdrafts).....	1,360,525	456,556	286,646	444,082	385,439	1,705,914
United States Government direct obligations.....	1,720,480	324,716	273,752	349,414	251,409	1,063,274
Securities fully guaranteed by United States Government.....	276,096	87,230	40,337	79,139	46,305	229,336
Other securities.....	751,678	222,552	161,643	227,656	132,904	567,563
Total loans and investments.....	4,108,779	1,091,054	762,378	1,106,291	816,057	3,566,087
Customers' liability on account of acceptances.....	9,020	388	211	103	2,218	8,115
Banking house, furniture, and fixtures.....	80,133	26,916	24,491	32,829	35,538	109,367
Other real estate owned.....	22,220	14,784	3,031	4,452	7,902	40,421
Reserve with Federal Reserve banks.....	853,718	181,689	126,138	226,907	166,847	486,361
Cash in vault.....	98,811	23,276	16,395	24,736	23,706	52,434
Balances with private banks and American branches of foreign banks.....	4,580	423	256	2,336	1,776	4,346
Demand balances with banks in New York City.....	175,080	48,519	40,967	72,372	78,277	116,751
Demand balances with other domestic banks.....	295,824	136,101	103,940	276,078	215,026	228,473
Time balances with other domestic banks.....	7,789	3,475	8,394	19,020	1,690	20,813
Balances with banks in foreign countries.....	2,594	236	751	377	368	5,336
Due from own foreign branches.....						
Cash items in process of collection.....	220,613	60,316	32,156	71,982	42,430	152,543
Cash items not in process of collection.....	1,796	749	248	608	1,112	1,078
Acceptances of other banks and bills sold with endorsement.....	142	7			10	538
Securities borrowed.....	230		5		13	
Other assets.....	35,862	4,067	4,650	3,406	3,164	18,551
Total assets.....	5,917,191	1,592,005	1,124,011	1,835,497	1,396,134	4,811,214
LIABILITIES						
Demand deposits—Total.....	3,828,043	1,039,812	639,575	1,350,060	1,036,036	2,269,812
Individuals, partnerships, and corporations.....	2,307,764	642,515	395,254	776,190	680,687	1,636,180
United States Government.....	111,711	5,385	3,848	8,191	13,531	34,113
States, counties, and municipalities.....	491,643	90,948	93,264	155,260	125,623	250,711
Banks in United States.....	838,692	291,228	133,958	388,550	201,901	281,955
Banks in foreign countries.....	6,128	175	684	220	715	13,796
Certified and officers' checks, cash letters of credit and travelers' checks, etc.....	72,105	9,561	12,567	21,649	13,579	53,057
Time deposits—Total.....	1,528,335	383,782	368,277	317,266	200,060	2,076,925
Individuals, partnerships, and corporations.....						
Evidenced by savings pass books.....	1,341,936	285,735	282,267	222,005	164,406	1,749,168
Certificates of deposit.....	123,226	76,012	71,110	67,256	23,142	62,458
Open accounts.....	33,264	2,058	770	7,110	2,767	68,488
Christmas savings and similar accounts.....	7,681	1,057	1,072	2,941	783	5,635
Postal savings.....	4,457	5,202	4,287	2,957	4,248	22,781
States, counties, and municipalities.....	5,538	4,885	3,793	3,301	3,698	137,675
Banks in United States.....	12,233	8,833	4,978	11,696	1,016	29,420
Banks in foreign countries.....						1,300
Total deposits.....	5,356,378	1,423,594	1,007,852	1,667,326	1,236,096	4,346,737
Secured by pledge of loans and/or investments.....	359,952	92,220	94,774	169,196	144,218	508,194
Not secured by pledge of loans and/or investments.....	4,996,426	1,331,374	913,078	1,498,130	1,091,878	3,838,543
Due to own foreign branches.....						
Agreements to repurchase securities sold.....		77			50	2,274
Bills payable and rediscounts.....	3,540	66		176	304	113
Acceptances of other banks and bills sold with endorsement.....	142	7			10	538
Acceptances executed for customers.....	8,449	396	171		2,196	8,605
Acceptances executed by other banks for reporting banks.....	978	8	40	103	157	801
Securities borrowed.....	230		5		13	
Interest, taxes, and other expenses accrued and unpaid.....	15,162	2,782	2,303	1,871	2,288	13,624
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	1,922	1,034	81	442	1,123	1,433
Other liabilities.....	9,607	7,574	2,511	1,127	1,284	10,665
Capital notes and debentures.....	5,674	3,097	229		372	1,633
Capital stock (see par value on page 9).....	285,060	84,941	64,913	89,754	87,248	225,575
Surplus.....	126,450	37,786	31,136	42,758	39,973	111,251
Undivided profits—net.....	57,625	23,795	10,911	23,742	20,558	60,048
Reserves for contingencies.....	44,651	3,982	3,483	7,468	3,909	26,744
Retirement fund for preferred stock and capital notes and debentures.....	1,323	866	376	730	553	1,173
Total liabilities (including capital account).....	5,917,191	1,592,005	1,124,011	1,835,497	1,396,134	4,811,214
Net demand deposits (see page 10).....	3,137,184	794,979	462,653	930,103	700,331	1,772,559
Demand deposits—adjusted ¹	2,650,899	682,708	468,929	881,117	777,459	1,787,405
Number of banks.....	752	388	476	727	548	314

¹ See footnote on p. 1

ALL MEMBER BANKS—CLASSIFICATION OF LOANS, INVESTMENTS, BORROWINGS, AND CAPITAL STOCK ON MARCH 31, 1937, BY FEDERAL RESERVE DISTRICTS

[In thousands of dollars]

	Total, all districts	Federal Reserve district					
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta
Loans—Total	13,699,294	1,031,355	5,045,084	941,295	1,040,011	533,258	469,129
Acceptances of other banks payable in United States.....	169,625	18,707	123,149	2,162	6,483	760	545
Bills, acceptances, etc., payable in foreign countries.....	22,308	3,405	6,174	774	66	72	2,306
Commercial paper bought in open market.....	386,362	95,958	43,518	39,631	12,299	12,752	11,348
Loans to banks:							
On securities.....	51,466	5,492	36,732	639	2,001	233	327
All other.....	47,543	796	15,724	3,294	6,916	1,265	3,141
Loans on securities exclusive of loans to banks—Total.....	4,233,113	277,684	2,265,332	278,427	312,945	129,097	98,765
To brokers and dealers in New York.....	1,159,169	15,818	1,125,481	9,188	207	67	599
To brokers and dealers elsewhere.....	257,811	29,446	76,526	19,609	14,093	4,736	11,824
To others.....	2,816,133	232,420	1,063,325	249,630	298,645	124,294	86,342
Real estate loans:							
On farm land.....	259,819	4,039	12,390	15,608	24,988	17,246	11,837
On other real estate.....	2,180,680	186,498	465,401	195,407	278,328	99,899	47,156
Reporting banks' own acceptances.....	128,494	26,247	71,351	4,737	1,646	76	744
All other loans (including overdrafts).....	6,219,884	412,529	2,005,343	400,616	394,339	271,858	292,960
Loans eligible for rediscount with Federal Reserve banks.....	2,693,993	188,553	865,494	167,660	128,154	126,633	115,907
United States Government direct obligations—Total	10,856,351	586,309	3,948,915	560,976	1,066,802	418,647	291,657
Treasury bonds maturing on or before December 31, 1949.....	2,312,090	157,804	774,438	175,558	246,386	69,388	72,681
Treasury bonds maturing after December 31, 1949.....	3,549,675	169,368	969,253	238,108	330,701	180,999	113,667
Other United States bonds.....	44,092	1,820	6,834	2,148	3,050	2,355	1,332
Treasury notes.....	4,029,783	185,774	1,555,680	140,807	446,660	161,658	102,328
Treasury bills.....	920,711	71,543	642,710	4,355	40,005	5,147	1,649
Securities fully guaranteed by U. S. Government—Total	1,861,336	57,086	608,431	143,234	114,179	93,005	86,958
Reconstruction Finance Corporation.....	208,090	1,316	102,207	25	2,637	600	655
Federal Farm Mortgage Corporation.....	402,343	14,277	54,919	36,701	24,064	20,702	22,899
Home Owners' Loan Corporation.....	1,250,903	41,493	451,305	106,508	87,478	71,703	63,404
Other securities—Total	6,108,022	345,721	2,040,058	720,059	575,032	187,011	176,145
Obligations of:							
States, counties, municipalities, etc.....	2,333,836	77,716	704,089	148,304	138,854	75,601	110,663
Public utilities.....	913,928	85,174	288,657	173,098	102,580	23,198	10,030
Railroads.....	992,646	73,221	369,078	180,080	105,043	26,402	14,338
Federal land banks.....	177,784	5,531	16,052	19,752	35,716	15,796	5,303
Intermediate credit banks.....	121,414	5,833	68,733	1,875	6,115	1,361	4,533
Joint-stock land banks.....	19,080	782	1,134	1,676	1,523	762	401
Territorial and insular possessions.....	16,196	1,160	3,029	1,039	2,316	297	606
Real estate corporations.....	63,623	2,659	15,436	6,364	6,383	2,460	2,308
Other domestic corporations.....	678,257	38,344	206,973	96,694	97,185	21,389	13,625
Stock of:							
Federal Reserve banks.....	132,173	9,376	51,330	12,237	12,888	4,855	4,313
Real estate corporations.....	51,118	3,966	10,076	6,453	3,619	3,228	988
Banks and banking corporations.....	71,405	5,741	31,023	6,145	21,495	542	940
Other domestic corporations.....	287,740	14,035	171,640	29,873	20,288	5,864	4,812
Foreign securities:							
Central governments.....	145,898	7,952	73,503	17,629	8,163	3,118	2,433
Provincial, State, and municipal governments.....	54,468	5,434	15,771	10,308	6,462	1,030	430
Other foreign securities.....	48,456	8,777	13,534	9,532	6,402	1,108	422
Bills payable and rediscounts—Total	17,740	5,472	4,853	2,951	50	215	-----
With Federal Reserve banks:							
Bills payable.....	10,585	3,597	3,135	1,218	50	15	-----
Rediscounts.....	1,038	-----	815	8	-----	-----	-----
All other:							
Bills payable.....	6,117	1,875	903	1,725	-----	200	-----
Rediscounts.....	-----	-----	-----	-----	-----	-----	-----
Par value of capital stock—Total	2,370,321	162,532	773,462	191,630	202,205	101,244	101,809
First preferred.....	362,350	20,044	69,884	25,712	28,549	15,414	24,168
Second preferred.....	26,123	2,792	8,164	5,292	1,013	419	3,625
Common.....	1,981,848	139,696	695,414	160,626	172,643	85,411	74,016

ALL MEMBER BANKS—CLASSIFICATION OF LOANS, INVESTMENTS, BORROWINGS, AND CAPITAL STOCK, ON MARCH 31, 1937, BY FEDERAL RESERVE DISTRICTS—Continued

[In thousands of dollars]

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Loans—Total	1,360,525	456,556	286,646	444,082	385,439	1,705,914
Acceptances of other banks payable in United States.....	2,600	398	63	2,842	823	11,123
Bills, acceptances, etc., payable in foreign countries.....	1,080	191	-----	-----	186	8,054
Commercial paper bought in open market.....	66,957	18,292	24,722	31,764	3,263	25,858
Loans to banks:						
On securities.....	1,661	1,265	32	414	82	2,588
All other.....	7,411	4,943	267	1,387	586	1,813
Loans on securities exclusive of loans to banks—total.....	352,804	100,752	46,279	70,985	60,666	239,377
To brokers and dealers in New York.....	3,064	18	-----	1,255	22	3,450
To brokers and dealers elsewhere.....	59,764	6,358	2,257	4,187	3,700	25,311
To others.....	289,976	94,376	44,022	65,543	56,944	210,616
Real estate loans:						
On farm land.....	29,381	12,975	8,611	15,973	12,468	94,303
On other real estate.....	154,340	74,895	19,716	29,369	31,835	597,836
Reporting banks' own acceptances.....	2,889	270	1,130	19	255	19,130
All other loans (including overdrafts).....	741,402	242,575	185,826	291,329	275,275	705,832
Loans eligible for rediscount with Federal Reserve banks.....	332,561	121,970	96,867	175,622	122,035	252,537
United States Government direct obligations—Total	1,720,490	324,716	273,752	349,414	251,409	1,063,274
Treasury bonds maturing on or before December 31, 1949.....	225,688	67,946	60,178	69,575	24,718	367,730
Treasury bonds maturing after December 31, 1949.....	754,950	82,153	85,417	86,864	98,751	440,344
Other United States bonds.....	5,978	5,420	4,349	8,127	1,326	1,353
Treasury notes.....	675,210	139,237	119,853	165,780	114,233	222,563
Treasury bills.....	58,654	29,960	3,955	19,068	12,381	31,284
Securities fully guaranteed by U. S. Government—Total	276,096	87,230	40,337	79,139	46,305	229,336
Reconstruction Finance Corporation.....	84,345	8,075	2,806	2,974	750	1,700
Federal Farm Mortgage Corporation.....	52,538	20,369	16,389	34,187	12,456	92,842
Home Owners' Loan Corporation.....	139,213	58,786	21,142	41,978	33,099	134,794
Other securities—Total	751,678	222,552	161,643	227,656	132,904	567,563
Obligations of:						
States, counties, municipalities, etc.....	349,020	94,510	73,201	143,601	88,578	329,699
Public utilities.....	110,811	27,048	22,599	11,246	5,096	54,391
Railroads.....	99,912	25,407	22,632	18,030	2,960	55,513
Federal land banks.....	29,146	16,786	5,233	12,900	7,735	7,814
Intermediate credit banks.....	5,505	4,852	2,241	10,242	3,355	7,769
Joint stock land banks.....	6,329	1,126	718	568	2,885	1,176
Territorial and insular possessions.....	3,089	1,169	247	1,043	842	1,359
Real estate corporations.....	6,565	3,952	700	417	4,954	11,425
Other domestic corporations.....	91,450	25,101	22,511	11,824	7,950	45,211
Stock of:						
Federal Reserve banks.....	12,537	3,805	2,891	3,988	3,848	10,105
Real estate corporations.....	2,602	278	1,020	990	1,190	16,688
Banks and banking corporations.....	2,164	137	15	242	987	1,974
Other domestic corporations.....	12,772	14,548	471	5,562	1,251	6,624
Foreign securities:						
Central governments.....	11,574	2,306	3,077	2,763	746	12,634
Provincial, State, and municipal governments.....	6,093	925	2,677	2,694	337	2,307
Other foreign securities.....	2,109	602	1,390	1,546	160	2,874
Bills payable and rediscounts—Total	3,540	66	-----	176	304	113
With Federal Reserve banks:						
Bills payable.....	2,290	51	-----	100	119	10
Rediscounts.....	50	-----	-----	37	88	40
All other:						
Bills payable.....	1,200	15	-----	39	97	63
Rediscounts.....	-----	-----	-----	-----	-----	-----
Par value of capital stock—Total	284,894	85,689	64,864	89,818	87,290	224,884
First preferred.....	85,620	9,233	12,668	15,704	16,443	38,911
Second preferred.....	1,465	1,207	1,205	878	41	22
Common.....	197,809	75,249	50,991	73,236	70,806	185,951

FEDERAL RESERVE DISTRICTS

