

Member Bank Call Report

No. 64

Condition of Member Banks
December 31, 1934

FEDERAL RESERVE BOARD

WASHINGTON



UNITED STATES
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THE MEMBER BANK CALL REPORT is published following each official call upon member banks for statements of their condition. It contains tables showing assets and liabilities and a classification of loans, investments, and deposits for all member banks (national and State) in the country as a whole, by Federal Reserve districts and by classes of banks. Tables are also given, by States and cities, showing assets and liabilities for all member banks. All figures included in this report relating to the condition of national banks were furnished by the Comptroller of the Currency. The abstract of condition reports of national banks issued by the Comptroller gives detailed statistical data regarding the condition of national banks.

MEMBER BANK CALL REPORT

Washington, March 7, 1935.

CONDITION OF LICENSED MEMBER BANKS

[Amounts in thousands of dollars]

	Condition on—			Change since—	
	Dec. 31, 1934	Oct. 17, 1934	Dec. 30, 1933	Oct. 17, 1934	Dec. 30, 1933
ASSETS					
Loans (including overdrafts).....	12, 028, 103	12, 292, 533	12, 833, 483	-264, 430	-805, 380
U. S. Government direct obligations.....	9, 905, 692	9, 186, 237	7, 254, 234	+719, 455	+2, 651, 458
Securities fully guaranteed by U. S. Government.....	989, 208	709, 035		+280, 173	
Other securities.....	5, 227, 275	5, 371, 507	5, 131, 926	-144, 232	+1, 084, 557
Total loans and investments	28, 150, 278	27, 559, 312	25, 219, 643	+590, 966	+2, 930, 635
Customers' liability on account of acceptances.....	241, 951	257, 919	459, 264	-15, 968	-217, 313
Banking house, furniture, and fixtures.....	1, 001, 087	995, 998	931, 206	+5, 089	+19, 881
Other real estate owned.....	313, 556	303, 904	274, 966	+9, 652	+38, 590
Reserve with Federal Reserve banks.....	4, 081, 565	3, 976, 077	2, 677, 693	+105, 488	+1, 403, 872
Cash in vault.....	608, 602	550, 471	471, 006	+58, 131	+137, 596
Due from member banks.....	2, 950, 105	2, 736, 579		+213, 526	
Due from nonmember banks.....	85, 729	86, 796	1, 969, 141	-1, 067	+1, 066, 693
Balances with domestic banks, not subject to immediate withdrawal.....	113, 139	106, 339	61, 868	+6, 800	+51, 271
Balances with banks in foreign countries (excluding own branches).....	184, 515	185, 187	158, 683	-672	+25, 832
Due from own foreign branches.....	92, 536	120, 930	143, 816	-28, 394	-51, 280
Items with Federal Reserve banks in process of collection.....	590, 987	646, 818	485, 022	-55, 831	+105, 965
Exchanges for clearing house and other checks on local banks.....	1, 233, 067	703, 345	583, 237	+529, 722	+644, 830
Outside checks and other cash items.....	79, 253	56, 939	59, 079	+22, 314	+20, 174
Redemption fund and due from United States Treasurer.....	33, 956	34, 480	40, 307	-524	-6, 351
Acceptances of other banks and bills sold with endorsement.....	1, 761	2, 111	46, 349	-350	-44, 588
Securities borrowed.....	1, 896	1, 972	10, 827	-76	-8, 931
Other assets.....	313, 208	291, 709	229, 219	+21, 499	+83, 989
Total assets	40, 077, 191	38, 616, 886	33, 876, 326	+1, 460, 305	+6, 200, 865
LIABILITIES					
Demand deposits.....	16, 774, 164	16, 148, 819	13, 442, 260	+625, 345	+3, 331, 904
Time deposits.....	9, 907, 928	9, 821, 146	9, 125, 241	+782, 782	+782, 687
United States deposits.....	1, 635, 516	1, 142, 847	967, 167	+492, 669	+608, 349
Due to Federal Reserve banks (deferred credits).....	48, 204	59, 911	38, 930	-11, 707	+9, 274
Due to other banks in United States.....	4, 546, 038	4, 447, 420	3, 124, 968	+98, 618	+1, 421, 070
Due to banks in foreign countries (excluding own branches).....	146, 504	135, 709	129, 085	+10, 795	+17, 419
Certified and officers' checks outstanding.....	782, 618	520, 754	331, 157	+261, 864	+451, 461
Cash letters of credit and travelers' checks outstanding.....	7, 433	8, 837	8, 166	-1, 404	-733
Total deposits	33, 848, 405	32, 285, 443	27, 166, 974	+1, 562, 962	+6, 681, 431
Secured by pledge of loans and/or investments.....	3, 694, 023	3, 134, 580	(1)	+559, 443	(1)
Not secured by pledge of loans and/or investments.....	30, 154, 382	29, 150, 863	(1)	+1, 003, 519	(1)
Due to own foreign branches.....			13, 748		-13, 748
National-bank notes outstanding.....	650, 935	662, 320	775, 270	-11, 385	-124, 335
Agreements to repurchase securities sold.....	6, 341	6, 144	11, 669	+197	-5, 328
Bills payable and rediscounts:					
With Federal Reserve banks.....	6, 889	10, 123	74, 756	-3, 234	-67, 867
All other.....	5, 898	14, 032	68, 584	-8, 134	-62, 686
Acceptances of other banks and bills sold with endorsement.....	1, 761	2, 111	46, 349	-350	-44, 588
Acceptances executed for customers.....	253, 791	267, 597	480, 969	-13, 806	-227, 178
Acceptances executed by other banks for reporting banks.....	8, 976	10, 391	10, 725	-1, 415	-1, 749
Securities borrowed.....	1, 896	1, 972	10, 827	-76	-8, 931
Interest, taxes, and other expenses accrued and unpaid.....	63, 378	87, 328	69, 120	-23, 950	-5, 742
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	40, 312	7, 796	(2)	+32, 516	+40, 312
Other liabilities.....	134, 114	141, 649	184, 973	-7, 535	-50, 859
Capital notes and debentures.....	118, 515	117, 102	103, 610	+11, 413	+14, 905
Capital stock (see par value below).....	2, 545, 571	2, 534, 440	2, 312, 019	+11, 131	+233, 552
Surplus.....	1, 661, 656	1, 677, 190	1, 749, 935	-15, 534	-88, 279
Undivided profits—net.....	391, 013	427, 714	355, 386	-36, 701	+35, 627
Reserves for contingencies.....	335, 218	362, 424	441, 412	-27, 206	-106, 194
Retirement fund for preferred stock and capital notes and debentures.....	2, 522	1, 110	(3)	+1, 412	+2, 522
Total liabilities (including capital account)	40, 077, 191	38, 616, 886	33, 876, 326	+1, 460, 305	+6, 200, 865
Par value of capital stock:					
First preferred.....	4, 530, 628	504, 683	159, 025	+25, 945	+371, 603
Second preferred.....	22, 946	21, 077	5, 750	+1, 869	+17, 196
Common.....	1, 996, 080	2, 011, 613	2, 148, 692	-15, 533	-152, 612
Total	2, 549, 654	2, 537, 373	2, 313, 467	+12, 281	+236, 187
Number of banks	6, 442	6, 433	6, 011	+9	+431

¹ Not reported separately.

² Prior to Oct. 17, 1934, dividends declared but not yet payable were included in "Other liabilities", and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures in "Undivided profits."

³ Included in undivided profits.

⁴ Retractable value exceeds par value in the case of State bank members as follows: First preferred stock, by \$5,002,000; second preferred stock, by \$677,000.

ALL MEMBER BANKS—CONDITION ON SELECTED CALL DATES, DEC. 31, 1929, TO DEC 31, 1934

[Amounts in thousands of dollars]

	1929 Dec. 31	1930 Dec. 31	1931 Dec. 31	1932 Dec. 31	1933 Dec. 30 ¹	1934 Oct. 17 ¹	1934 Dec. 31 ¹
ASSETS							
Loans (including overdrafts).....	26,150,061	23,870,488	19,260,685	15,204,050	12,833,483	12,292,533	12,028,103
U. S. Government direct obligations.....	3,862,968	4,124,776	5,318,654	6,539,706	7,254,234	9,186,237	9,905,692
Securities fully guaranteed by U. S. Government.....						709,035	989,208
Other securities.....	5,920,921	6,864,247	5,995,786	5,725,714	5,131,926	5,371,507	5,227,275
Total loans and investments.....	35,933,950	34,859,511	30,575,125	27,469,470	25,219,643	27,559,312	28,150,278
Customers' liability on account of acceptances.....	1,252,147	1,117,833	718,500	412,248	459,264	257,919	241,951
Banking house, furniture, and fixtures.....	1,190,306	1,240,444	1,174,957	1,150,245	981,206	995,998	1,001,087
Other real estate owned.....	183,989	291,169	211,755	268,945	274,966	303,904	313,556
Reserve with Federal Reserve banks.....	2,373,760	2,474,509	1,975,169	2,511,374	2,677,693	3,976,077	4,081,565
Cash in vault.....	558,450	592,504	522,551	422,838	471,006	2,550,471	608,602
Due from member banks.....	2,167,756	2,455,948	1,662,226	2,415,656	1,969,141	2,736,579	2,950,105
Due from nonmember banks.....						86,796	85,729
Balances with domestic banks, not subject to immediate withdrawal.....	(?)	(?)	(?)	(?)	61,868	106,339	113,139
Balances with banks in foreign countries (excluding own branches).....	139,723	134,299	90,928	91,175	158,683	185,187	184,515
Due from own foreign branches.....	124,111	126,519	83,255	102,706	143,816	120,930	92,536
Items with Federal Reserve banks in process of collection.....	994,373	757,216	598,285	449,848	485,022	646,818	590,987
Exchanges for clearing house and other checks on local banks.....	2,762,463	2,076,189	1,388,409	594,695	588,237	703,345	1,233,067
Outside checks and other cash items.....	139,056	92,766	108,128	77,406	59,079	56,939	79,253
Redemption fund and due from United States Treasurer.....	32,889	32,318	31,372	39,242	40,307	34,480	33,956
Acceptances of other banks and bills sold with endorsement.....	735,193	662,686	310,502	14,860	46,349	2,111	1,761
Securities borrowed.....	35,533	21,069	13,473	12,928	10,827	1,972	1,896
Other assets.....	219,379	222,911	223,687	226,281	229,219	291,709	313,208
Total assets.....	48,843,078	47,057,891	39,688,322	36,259,926	33,876,326	38,616,886	40,077,191
LIABILITIES							
Demand deposits.....	18,861,582	17,501,550	14,955,400	13,393,235	13,442,260	16,148,819	16,774,164
Time deposits.....	13,233,481	13,546,201	11,315,842	10,549,579	9,125,241	9,821,146	9,907,928
United States deposits.....	143,203	267,415	411,845	474,741	907,167	1,142,847	1,635,516
Due to Federal Reserve banks (deferred credits).....	54,458	49,267	48,381	36,663	38,930	59,911	48,204
Due to other banks in United States.....	3,517,325	3,872,842	2,832,296	3,607,649	3,134,968	4,447,420	4,546,038
Due to banks in foreign countries (excluding own branches).....	545,612	546,796	398,390	242,829	129,085	135,709	146,504
Certified and officers' checks outstanding.....	1,603,562	1,223,777	729,301	369,891	331,157	520,754	782,618
Cash letters of credit and travelers' checks outstanding.....	23,460	20,960	19,581	15,250	8,166	8,837	7,433
Total deposits.....	37,980,683	37,028,808	30,711,036	28,689,837	27,166,974	32,285,443	33,848,405
Secured by pledge of loans and/or investments.....	(?)	(?)	(?)	(?)	(?)	3,134,580	3,694,023
Not secured by pledge of loans and/or investments.....	(?)	(?)	(?)	(?)	(?)	29,150,863	30,154,382
Due to own foreign branches.....	33,052	88,131	35,350	53,160	13,748		
National-bank notes outstanding.....	645,562	639,640	624,234	776,749	775,270	662,320	650,935
Agreements to repurchase securities sold.....	136,957	158,141	81,583	45,579	11,669	6,144	6,341
Bills payable with Federal Reserve banks.....	453,574	138,843	402,003	136,920	56,154	8,968	6,291
Rediscounts with Federal Reserve banks.....	192,760	109,174	220,649	97,604	18,602	1,155	598
Bills payable—all other.....	214,209	101,710	202,833	308,495	67,187	14,009	5,830
Rediscounts—all other.....	17,979	5,441	13,643	3,766	1,397	23	68
Acceptances of other banks and bills sold with endorsement.....	735,193	662,686	310,502	14,860	46,349	2,111	1,761
Acceptances executed for customers.....	1,276,158	1,138,624	732,253	429,738	480,969	267,597	253,791
Acceptances executed by other banks for reporting banks.....	29,647	15,031	14,169	7,335	10,725	10,391	8,976
Securities borrowed.....	35,533	21,069	13,473	12,928	10,827	1,972	1,896
Interest, taxes, and other expenses accrued and unpaid.....	137,660	121,190	98,668	73,276	69,120	87,328	63,378
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	(?)	(?)	(?)	(?)	(?)	7,796	40,312
Other liabilities.....	245,585	236,366	228,597	200,501	184,973	141,649	134,114
Capital notes and debentures.....					103,610	117,102	118,515
Capital stock (see par value below).....	2,757,113	2,665,151	2,499,098	2,409,859	2,312,019	2,534,440	2,545,571
Surplus.....	2,864,612	2,822,091	2,524,460	2,148,260	1,749,935	1,677,190	1,601,656
Undivided profits—net.....	909,548	894,388	605,403	458,521	355,386	427,714	391,013
Reserves for contingencies.....	177,252	211,407	370,368	412,529	441,412	362,424	335,218
Retirement fund for preferred stock and capital notes and debentures.....					(?)	1,110	2,522
Total liabilities (including capital account).....	48,843,078	47,057,891	39,688,322	36,259,926	33,876,326	38,616,886	40,077,191
Par value of capital stock:							
First preferred.....					158,025	504,683	530,628
Second preferred.....					5,750	21,077	22,946
Common.....	2,757,113	2,665,151	2,499,098	2,409,859	2,148,692	2,011,613	1,996,080
Total.....	2,757,113	2,665,151	2,499,098	2,409,859	2,312,467	2,537,373	2,549,654
Number of banks.....	8,522	8,052	7,246	6,816	6,011	6,433	6,442

¹ Beginning with 1933, figures relate to licensed banks only.² Included in "Other assets."³ Not reported separately.⁴ See note 2 on page 1.⁵ Included in "Undivided profits."

ALL MEMBER BANKS—CLASSIFICATION OF LOANS, INVESTMENTS, AND DEPOSITS ON SELECTED CALL DATES, DEC. 31, 1929, TO DEC. 31, 1934

[In thousands of dollars]

	1929 Dec. 31	1930 Dec. 31	1931 Dec. 31	1932 Dec. 31	1933 ¹ Dec. 30	1934 ¹ Oct. 17	1934 ¹ Dec. 31
Loans—Total	26,150,061	23,870,488	19,260,685	15,204,050	12,833,483	12,292,533	12,028,103
Acceptances of other banks payable in United States.....	211,950	314,801	145,830	375,424	223,361	276,229	256,041
Bills, acceptances, etc., payable in foreign countries.....	79,577	54,946	41,183	30,130	36,524	29,533	31,404
Commercial paper bought in open market.....	290,822	365,875	139,661	92,647	131,557	253,302	232,441
Loans to banks—On securities.....	314,768	455,206	241,861	157,582	51,818	54,762	100,735
All other.....	714,076	315,777	334,428	202,254	129,421	97,659	100,735
Loans on securities exclusive of loans to banks—total.....	10,147,866	9,439,160	6,865,072	5,205,405	4,611,378	4,126,420	4,139,633
To brokers and dealers in New York.....	1,660,150	1,497,530	574,748	357,162	839,649	801,840	843,368
To brokers and dealers elsewhere.....	802,715	675,286	391,012	240,513	166,044	167,061	186,705
To others.....	7,685,001	7,266,344	5,899,312	4,607,730	3,605,685	3,157,519	3,109,560
Real-estate loans—On farm land.....	387,714	386,726	359,065	356,221	317,853	266,216	261,796
On other real estate.....	2,803,281	2,847,045	2,678,494	2,505,420	2,041,442	2,030,399	2,011,565
Reporting banks' own acceptances.....	11,514,775	9,831,390	116,002	225,185	212,637	229,132	231,824
All other loans (including overdrafts).....			8,125,744	5,969,503	4,971,728	4,931,825	4,707,902
Loans eligible for rediscount with Federal Reserve banks.....	4,396,904	3,538,001	2,572,891	2,246,185	2,097,854	2,210,476	2,144,381
Loans secured by U. S. Government obligations.....	173,359	162,836	174,224	151,424	190,850	177,888	168,085
U. S. Government direct obligations—Total	3,862,968	4,124,776	5,318,654	6,539,706	7,254,234	9,186,237	9,905,692
Bonds.....	3,094,275	3,270,871	4,199,485	4,095,505	4,410,878	4,454,175	4,658,549
Treasury notes.....	519,983	484,911	440,574	1,649,106	1,916,299	3,371,461	4,217,184
Certificates of indebtedness.....	151,659	296,418	519,595	550,738	485,017	415,078	(?)
Treasury bills.....	97,051	72,576	159,000	244,357	442,040	945,523	1,029,959
Obligations guaranteed by U. S. Government as to interest and principal—Total						709,035	989,208
Reconstruction Finance Corporation.....					(4)	239,463	241,389
Federal Farm Mortgage Corporation.....						185,087	242,100
Home Owners' Loan Corporation.....						284,485	505,719
Other securities—Total	5,920,921	6,864,247	5,995,786	5,725,714	5,131,926	5,371,507	5,227,275
Obligations of:							
States, counties, municipalities, etc.....	1,392,977	1,692,432	1,562,772	1,751,045	1,788,686	1,952,893	1,947,635
Public utilities.....	905,606	1,101,386	942,324	852,702	704,698	713,340	714,803
Railroads.....						784,672	792,983
Home Owners' Loan Corporation guaranteed by U. S. Government as to interest only.....						221,683	111,148
Federal land banks.....						260,702	136,015
Intermediate credit banks.....	2,264,229	2,601,234	2,281,154	2,051,659	1,729,426		117,289
Joint stock land banks.....						24,001	18,889
Territorial and insular possessions.....						18,997	17,101
Real-estate corporations.....						79,432	74,739
Other domestic corporations.....						519,993	535,085
Stock of:							
Federal Reserve banks.....	170,517	167,297	158,328	150,445	139,829	146,719	146,553
Real-estate corporations.....						63,366	55,508
Banks and banking corporations.....	558,794	586,970	511,136	469,895	456,212	71,219	67,068
Other domestic corporations.....						261,040	248,194
Foreign securities:							
Central governments.....						129,814	127,760
Provincial, State, and municipal governments.....	628,798	714,928	540,072	449,968	313,075	51,155	42,582
Other foreign securities.....						72,481	73,914
Demand deposits—Total	18,861,582	17,501,550	14,955,400	13,393,235	13,442,260	16,148,819	16,774,164
Individual deposits subject to check.....	16,935,643	15,560,443	13,151,115	11,852,556	11,676,964	13,961,487	14,367,403
Certificates of deposit.....	201,671	192,399	166,076	148,249	133,275	130,299	128,739
State, county, and municipal deposits.....	1,335,485	1,362,482	1,303,273	1,118,702	1,319,689	1,680,285	1,799,435
Banks in United States.....	(5)	(5)	(5)	(5)	(5)	19,028	23,226
Banks in foreign countries.....	(5)	(5)	(5)	(5)	(5)	506	334
All other.....	388,783	386,226	334,936	273,728	312,332	357,214	455,027
Net demand deposits subject to reserve (see p. 10).....	19,797,028	18,969,380	16,067,418	15,193,116	14,821,139	18,408,369	18,850,646
Time deposits—Total	13,233,481	13,546,201	11,315,842	10,549,579	9,125,241	9,821,146	9,907,928
States, counties, and municipalities.....	594,896	509,029	387,700	342,417	300,559	294,275	294,452
Banks in United States.....	95,170	107,405	62,899	86,627	82,793	134,872	133,552
Banks in foreign countries.....	154,009	237,581	26,125	1,289	6,642	4,017	7,494
Deposits the payment of which has been deferred.....					27,288		
Other time deposits:							
Evidenced by savings pass books.....	9,592,096	9,590,953	8,134,097	7,259,337	6,428,536	7,352,170	7,599,028
Certificates of deposit.....	1,740,944	1,884,919	1,471,624	1,352,347	900,043	934,089	881,978
Christmas savings, etc.....	933,902	1,027,209	770,750	799,136	18,061	79,592	19,347
Open accounts.....					583,114	549,799	520,089
Postal savings.....	122,464	189,105	462,647	708,426	778,205	472,232	451,988

¹ Beginning with 1933, figures relate to licensed banks only.² \$93,000 of certificates of indebtedness included with Treasury notes.³ Reported as "all other" United States Government securities, prior to December 1930.⁴ Included in "Other securities"; estimated to be between \$100,000,000 and \$150,000,000.⁵ Not reported separately; probably included in "Due to" banks.

ALL LICENSED MEMBER BANKS—CONDITION ON DEC. 31, 1934, BY CLASSES OF BANKS

[Amounts in thousands of dollars]

	All member banks	All national member banks	All State member banks	Central reserve city member banks		Reserve city member banks	Country member banks
				New York	Chicago		
ASSETS							
Loans (including overdrafts)	12,028,103	7,475,377	4,552,726	3,158,700	532,432	4,312,211	4,024,760
U. S. Government direct obligations	9,905,692	6,250,822	3,654,870	3,246,203	742,509	3,808,860	2,108,120
Securities fully guaranteed by U. S. Government	989,208	696,728	292,480	277,977	77,550	278,786	354,895
Other securities	5,227,275	3,487,405	1,739,870	1,078,124	228,820	1,627,761	2,292,570
Total loans and investments	28,150,278	17,910,332	10,239,946	7,761,004	1,581,311	10,027,618	8,780,345
Customers' liability on account of acceptances	241,951	135,687	106,264	187,169	10,920	41,073	2,789
Banking house, furniture, and fixtures	1,001,087	652,000	349,087	249,688	25,595	331,223	394,581
Other real estate owned	313,556	161,891	151,665	25,690	3,757	130,729	152,380
Reserve with Federal Reserve banks	4,081,565	2,525,448	1,556,117	1,576,317	414,919	1,268,130	822,199
Cash in vault	608,602	453,749	154,853	86,305	40,264	206,683	275,350
Due from member banks	2,950,105	2,280,185	669,920	100,612	198,422	1,445,714	1,205,357
Due from nonmember banks	85,729	66,938	18,791	2,410	7,236	42,576	33,507
Balances with domestic banks, not subject to immediate withdrawal	113,139	92,560	20,579	41	1,000	54,842	57,256
Balances with banks in foreign countries (excluding own branches)	184,515	85,993	98,522	121,727	8,816	49,043	4,929
Due from own foreign branches	92,536	34,352	58,184	83,894		8,642	
Items with Federal Reserve banks in process of collection	590,987	385,201	205,786	157,167	36,015	262,574	135,231
Exchanges for clearing house and other checks on local banks	1,233,067	534,563	698,504	907,026	49,198	222,464	54,379
Outside checks and other cash items	79,253	57,517	21,736	4,571	4,463	52,355	17,864
Redemption fund and due from United States Treasurer	33,956	33,956		728	150	12,246	20,832
Acceptances of other banks and bills sold with endorsement	1,761	750	1,011	1,235		339	187
Securities borrowed	1,896	1,529	367			302	1,594
Other assets	313,208	168,281	144,927	106,817	43,789	95,362	67,240
Total assets	40,077,191	25,580,932	14,496,259	11,373,401	2,425,855	14,251,915	12,026,020
LIABILITIES							
Demand deposits	16,774,164	10,393,761	6,380,403	5,599,355	1,255,030	5,523,859	4,395,920
Time deposits	9,907,928	6,996,314	2,911,614	658,603	382,105	4,002,919	4,864,301
United States deposits	1,635,516	884,935	750,581	791,698	45,831	620,182	177,805
Due to Federal Reserve banks (deferred credits)	48,204	34,006	14,198			7,004	41,200
Due to other banks in United States	4,546,038	2,883,555	1,662,483	1,797,455	444,894	1,963,773	339,916
Due to banks in foreign countries (excluding own branches)	146,504	73,804	72,700	125,787	2,337	16,727	1,653
Certified and officer's checks outstanding	782,618	365,503	417,115	535,839	22,838	159,379	64,562
Cash letters of credit and travelers' checks outstanding	7,433	5,272	2,161	3,948	601	2,713	171
Total deposits	33,848,405	21,637,150	12,211,255	9,512,685	2,153,636	12,296,556	9,885,538
Secured by pledge of loans and/or investments	3,694,023	2,442,745	1,251,278	1,010,505	144,155	1,611,410	927,953
Not secured by pledge of loans and/or investments	30,154,382	19,194,405	10,959,977	8,502,180	2,009,481	10,685,146	8,957,575
National bank notes outstanding	650,935	650,935		9,436	3,000	224,738	413,761
Agreements to repurchase securities sold	6,341	2,361	3,980	1,042		3,541	1,758
Bills payable with Federal Reserve banks	6,291	3,777	2,514			185	6,106
Rediscounts with Federal Reserve banks	598	383	215				598
Bills payable—all other	5,830	3,565	2,265				5,830
Rediscounts—all other	68		68				68
Acceptances of other banks and bills sold with endorsement	1,761	750	1,011	1,235		339	187
Acceptances executed for customers	253,791	138,913	114,878	199,010	11,045	41,353	2,383
Acceptances executed by other banks for reporting banks	8,976	4,717	4,259	5,677	310	2,544	445
Securities borrowed	1,896	1,529	367			302	1,594
Interest, taxes, and other expenses accrued and unpaid	63,378	38,911	24,467	15,246	7,702	24,882	15,548
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures	40,312	22,642	17,670	19,848	1,436	13,010	6,018
Other liabilities	134,114	51,187	82,927	44,571	22,639	30,638	36,266
Capital notes and debentures	118,515		118,515	25,700	250	51,675	40,890
Capital stock (see par value below)	2,545,571	1,782,746	762,825	640,280	147,250	813,035	945,006
Surplus	1,661,656	836,056	825,600	670,751	37,595	497,329	455,981
Undivided profits—net	391,013	261,456	129,557	101,872	11,285	137,826	140,030
Reserves for contingencies	335,218	141,534	193,684	126,038	29,707	113,158	66,315
Retirement fund for preferred stock and capital notes and debentures	2,522	2,320	202	10		804	1,708
Total liabilities (including capital account)	40,077,191	25,580,932	14,496,259	11,373,401	2,425,855	14,251,915	12,026,020
Par value of capital stock:							
First preferred	530,628	464,714	65,914	100,300	76,150	154,321	199,857
Second preferred	22,946	17,178	5,768			7,500	15,446
Common	1,996,080	1,302,599	693,481	539,980	71,100	651,312	733,688
Total	2,549,654	1,784,491	765,163	640,280	147,250	813,133	948,991
Number of banks	6,442	5,462	980	38	18	328	6,058

ALL LICENSED MEMBER BANKS—CLASSIFICATION OF LOANS, INVESTMENTS, AND DEPOSITS ON DEC. 31, 1934, BY CLASSES OF BANKS

[In thousands of dollars]

	All member banks	All national member banks	All State member banks	Central reserve city member banks		Reserve city member banks	Country member banks
				New York	Chicago		
Loans—Total	12,028,103	7,475,377	4,552,726	3,158,700	532,432	4,312,211	4,024,760
Acceptances of other banks payable in United States.....	256,041	88,517	167,524	209,819	29,024	12,524	4,674
Bills, acceptances, etc., payable in foreign countries.....	31,404	16,188	15,216	15,624	4,537	9,007	2,236
Commercial paper bought in open market.....	232,441	163,915	68,526	6,046	26,957	107,564	91,874
Loans to banks—On securities.....	54,762	35,401	19,361	28,128	9,707	14,820	2,107
All other.....	100,735	70,993	29,742	35,214	857	39,783	24,881
Loans on securities exclusive of loans to banks—Total.....	4,139,633	2,361,331	1,778,302	1,536,452	225,002	1,317,857	1,060,322
To brokers and dealers in New York.....	843,368	319,441	523,927	662,154	26,240	104,544	50,430
To brokers and dealers elsewhere.....	186,705	108,816	77,889	54,005	28,659	89,789	14,252
To others.....	3,109,560	1,933,074	1,176,486	820,293	170,103	1,123,524	995,640
Real-estate loans—On farm land.....	261,796	218,268	43,528	451	777	102,116	158,452
On other real estate.....	2,011,565	1,078,451	933,114	138,636	17,152	988,324	867,453
Reporting banks' own acceptances.....	231,824	106,577	125,247	164,159	16,017	49,233	2,415
All other loans (including overdrafts).....	4,707,902	3,335,736	1,372,166	1,024,471	202,402	1,670,983	1,810,346
Loans eligible for rediscount with Federal Reserve banks.....	2,144,381	1,439,598	704,783	642,633	93,490	680,458	727,800
Loans secured by U. S. Government obligations.....	168,085	111,786	56,299	99,005	11,659	31,789	25,632
U. S. Government direct obligations—Total	9,905,692	6,250,822	3,654,870	3,246,203	742,509	3,808,860	2,108,120
Bonds.....	4,658,549	3,343,308	1,315,241	824,354	278,912	2,021,799	1,533,484
Treasury notes ¹	4,217,184	2,458,553	1,758,631	1,664,347	299,231	1,691,680	561,926
Treasury bills.....	1,029,959	448,961	580,998	757,502	164,366	95,381	12,710
Obligations guaranteed by U. S. Government as to interest and principal—Total	989,208	696,728	292,480	277,977	77,550	278,786	354,895
Reconstruction Finance Corporation.....	241,389	185,953	55,436	146,515	75,760	8,783	10,331
Federal Farm Mortgage Corporation.....	242,100	183,569	58,531	43,683	235	75,995	122,187
Home Owners' Loan Corporation.....	505,719	327,206	178,513	87,779	1,555	194,008	222,377
Other securities—Total	5,227,275	3,487,405	1,739,870	1,078,124	228,820	1,627,761	2,292,570
Obligations of:							
States, counties, municipalities, etc.....	1,947,635	1,327,187	620,448	445,862	129,393	642,526	729,854
Public utilities.....	714,803	508,568	206,235	82,943	23,061	168,020	440,779
Railroads.....	792,983	574,200	218,783	155,201	14,913	194,414	428,455
Home Owners' Loan Corporation guaranteed by U. S. Government as to interest only.....	111,148	71,963	39,185	26,162	58	43,780	41,148
Federal land banks.....	136,015	110,422	25,593	6,952	313	46,035	82,715
Intermediate credit banks.....	117,289	75,047	42,242	45,146	978	58,059	13,106
Joint stock land banks.....	18,889	15,836	3,053	152	103	9,383	9,251
Territorial and insular possessions.....	17,101	14,264	2,837	20	72	6,011	10,998
Real-estate corporations.....	74,739	36,557	38,182	12,356	3,752	34,204	24,427
Other domestic corporations.....	535,085	372,303	162,782	72,462	28,934	170,466	263,223
Stock of:							
Federal Reserve banks.....	146,553	89,862	56,691	47,280	5,975	45,668	47,630
Real-estate corporations.....	55,508	34,643	20,865	1,665	4,329	28,977	20,537
Banks and banking corporations.....	67,068	20,032	41,036	23,375	597	29,114	13,982
Other domestic corporations.....	248,194	77,524	170,670	87,580	6,686	89,843	64,085
Foreign securities:							
Central governments.....	127,769	70,806	56,963	49,710	5,570	30,438	42,051
Provincial, State, and municipal governments.....	42,582	32,252	10,330	1,981	581	10,317	29,703
Other foreign securities.....	73,914	49,939	23,975	19,277	3,505	20,506	30,626
Demand deposits—Total	16,774,164	10,393,761	6,380,403	5,599,355	1,255,030	5,523,859	4,395,920
Individual deposits subject to check.....	14,367,403	8,731,733	5,635,670	5,038,462	1,049,450	4,774,449	3,505,042
Certificates of deposit.....	182,739	82,426	46,313	32,045	7,790	39,497	49,407
State, county, and municipal deposits.....	1,799,435	1,393,747	405,688	228,683	181,556	585,064	804,132
Banks in United States.....	23,226	18,907	4,319	728	11	20,053	2,434
Banks in foreign countries.....	334	332	2	334			
All other.....	455,027	166,616	288,411	299,103	16,223	104,796	34,905
Net demand deposits subject to reserve (see p. 10).....	18,850,646	11,533,563	7,317,083	6,932,976	1,448,044	6,042,647	4,426,979
Time deposits—Total	9,907,928	6,996,314	2,911,614	658,603	382,105	4,002,919	4,864,301
States, counties, and municipalities.....	294,452	245,358	49,094	4,439	74	205,557	84,382
Banks in United States.....	133,552	101,009	32,543	703	161	116,718	15,970
Banks in foreign countries.....	7,494	6,666	828	6,824		665	5
Other time deposits:							
Evidenced by savings pass books.....	7,599,028	5,379,874	2,219,154	291,889	330,005	3,038,167	3,938,967
Certificates of deposit.....	881,978	654,300	227,678	94,396	16,971	210,294	560,317
Christmas savings, etc.....	19,347	10,597	8,750	503	2,301	5,885	10,688
Open accounts.....	520,089	248,456	271,633	204,069	32,073	239,453	44,494
Postal savings.....	451,988	350,054	101,934	55,780	520	186,180	209,508

¹Includes certificates of indebtedness aggregating \$93,000 reported by 10 banks.

ALL LICENSED MEMBER BANKS—CONDITION ON DEC. 31, 1934, BY FEDERAL RESERVE DISTRICTS

[Amounts in thousands of dollars]

	Total, all districts	Federal Reserve district					
		Boston	New York	Philadel- phia	Cleveland	Richmond	Atlanta
ASSETS							
Loans (including overdrafts).....	12,028,103	971,220	4,313,763	1,012,404	943,942	465,393	439,877
U. S. Government direct obligations.....	9,905,692	549,832	3,755,907	505,224	906,887	391,525	253,668
Securities fully guaranteed by U. S. Government.....	989,208	32,430	364,213	62,119	74,738	29,750	34,632
Other securities.....	5,227,275	331,213	1,781,841	605,452	439,983	172,154	142,726
Total loans and investments.....	28,150,278	1,884,695	10,215,724	2,185,199	2,365,550	1,058,822	870,903
Customers' liability on account of acceptances.....	241,951	15,591	188,664	10,226	1,059	769	1,552
Banking house, furniture, and fixtures.....	1,001,087	72,229	351,641	87,915	95,687	44,414	40,044
Other real estate owned.....	313,556	17,101	69,456	55,253	35,400	17,428	15,006
Reserve with Federal Reserve banks.....	4,081,565	252,897	1,748,578	211,287	271,575	126,127	83,447
Cash in vault.....	608,602	95,267	137,824	41,687	54,070	33,950	25,126
Due from member banks.....	2,950,105	170,125	271,697	229,877	253,530	160,274	182,184
Due from nonmember banks.....	85,729	4,531	5,888	6,819	6,913	8,687	6,259
Balances with domestic banks, not subject to immediate withdrawal.....	113,139	3,347	3,420	13,976	11,167	5,194	7,121
Balances with banks in foreign countries (excluding own branches).....	184,515	8,468	124,151	3,886	3,205	8,312	398
Due from own foreign branches.....	92,536	8,642	83,894				
Items with Federal Reserve banks in process of collection.....	590,987	56,017	207,216	43,041	54,377	30,850	20,247
Exchanges for clearing house and other checks on local banks.....	1,233,067	32,484	927,958	49,873	24,747	17,048	17,113
Outside checks and other cash items.....	79,253	3,876	7,722	2,904	7,233	2,166	4,024
Redemption fund and due from United States Treasurer.....	33,956	2,664	3,882	3,634	3,831	1,950	2,164
Acceptances of other banks and bills sold with endorsement.....	1,761		1,364	21	40	40	154
Securities borrowed.....	1,896	8	20	371	862	39	187
Other assets.....	313,208	12,134	129,333	19,779	19,060	8,853	5,578
Total assets.....	40,077,191	2,640,076	14,478,432	2,965,748	3,208,306	1,524,923	1,281,507
LIABILITIES							
Demand deposits.....	16,774,164	1,127,454	6,582,621	994,623	1,202,524	598,573	501,833
Time deposits.....	9,907,928	711,668	2,098,365	1,012,447	1,107,773	467,993	334,533
United States deposits.....	1,635,516	112,546	859,026	93,312	90,660	48,487	69,613
Due to Federal Reserve banks (deferred credits).....	48,204	9,020	14,031	8,728	3,927	5,752	1,753
Due to other banks in United States.....	4,546,038	216,129	1,874,636	257,418	223,440	170,162	152,796
Due to banks in foreign countries (excluding own branches).....	146,504	3,424	127,086	1,585	913	357	870
Certified and officers' checks outstanding.....	782,618	14,414	549,468	14,061	17,250	10,757	14,689
Cash letters of credit and travelers' checks outstanding.....	7,433	431	4,041	45	1,451	41	17
Total deposits.....	33,948,405	2,195,086	12,109,274	2,382,219	2,647,938	1,302,122	1,076,104
Secured by pledge of loans and/or investments.....	3,694,023	149,537	1,288,782	232,365	311,728	142,596	185,121
Not secured by pledge of loans and/or investments.....	30,154,382	2,045,549	10,820,492	2,149,854	2,336,210	1,159,526	890,983
National-bank notes outstanding.....	650,935	42,782	71,725	72,484	71,981	38,741	43,200
Agreements to repurchase securities sold.....	6,341	2,238	1,052		66		55
Bills payable with Federal Reserve banks.....	6,291	1,037	3,974	772	213	113	33
Rediscounts with Federal Reserve banks.....	598	23	213	234	6		25
Bills payable—all other.....	5,830	395	1,687	841	236	43	1,908
Rediscounts—all other.....	68						
Acceptances of other banks and bills sold with endorsement.....	1,761		1,364	21	40	40	154
Acceptances executed for customers.....	253,791	15,720	200,139	9,935	1,060	563	1,629
Acceptances executed by other banks for reporting banks.....	8,976	963	6,045	840	20	192	163
Securities borrowed.....	1,896	8	20	371	862	39	187
Interest, taxes, and other expenses accrued and unpaid.....	63,378	5,208	19,983	4,882	7,620	2,342	1,262
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	40,312	2,889	21,303	2,827	1,258	1,461	1,161
Other liabilities.....	134,114	4,495	60,175	11,382	3,737	1,127	1,191
Capital notes and debentures.....	118,515		68,070		31,418	3,205	1,160
Capital stock (see par value below).....	2,545,571	199,160	868,558	195,151	196,871	99,561	100,033
Surplus.....	1,661,656	115,467	761,086	214,480	183,352	48,864	35,173
Undivided profits—net.....	391,013	32,964	131,146	40,968	28,285	16,730	11,243
Reserves for contingencies.....	335,218	21,456	152,335	28,266	33,262	9,253	6,524
Retirement fund for preferred stock and capital notes and debentures.....	2,522	185	283	75	81	527	302
Total liabilities (including capital account).....	40,077,191	2,640,076	14,478,432	2,965,748	3,208,306	1,524,923	1,281,507
Par value of capital stock:							
First preferred.....	530,628	28,307	153,092	26,026	30,021	18,462	23,539
Second preferred.....	22,946	3,847	5,229	5,268	560	453	3,275
Common.....	1,996,080	167,006	712,586	163,857	166,362	80,583	73,236
Total.....	2,549,654	199,160	870,907	195,151	196,943	99,498	100,050
Number of banks.....	6,442	371	791	656	627	400	332

ALL LICENSED MEMBER BANKS—CONDITION ON DEC. 31, 1934, BY FEDERAL RESERVE DISTRICTS—Continued

[Amounts in thousands of dollars]

	Federal Reserve district					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS						
Loans (including overdrafts).....	1,074,421	383,144	263,325	350,510	341,262	1,468,842
U. S. Government direct obligations.....	1,395,727	300,920	250,293	358,637	251,931	976,141
Securities fully guaranteed by U. S. Government.....	168,395	47,451	17,717	38,350	30,983	88,430
Other securities.....	507,380	192,780	167,361	208,813	101,296	576,276
Total loans and investments.....	3,145,923	933,295	698,696	956,310	725,472	3,109,689
Customers' liability on account of acceptances.....	10,990	550	366	11	891	11,282
Banking house, furniture, and fixtures.....	81,651	26,818	24,599	34,357	36,046	105,686
Other real estate owned.....	19,677	12,663	3,460	5,440	8,441	54,231
Reserve with Federal Reserve banks.....	630,161	128,831	97,041	156,538	122,030	253,053
Cash in vault.....	94,311	20,844	14,242	22,879	21,491	46,911
Due from member banks.....	496,867	147,569	163,664	315,936	239,512	318,870
Due from nonmember banks.....	12,914	4,958	4,323	9,418	5,608	9,411
Balances with domestic banks, not subject to immediate withdrawal.....	6,423	3,716	9,035	28,626	2,895	18,219
Balances with banks in foreign countries (excluding own branches).....	13,222	1,128	1,206	5,117	401	15,021
Due from own foreign branches.....	75,134	27,595	9,096	26,475	18,237	22,702
Items with Federal Reserve banks in process of collection.....	73,156	11,888	8,540	12,154	9,041	49,065
Exchanges for clearing house and other checks on local banks.....	14,068	2,767	2,604	5,894	2,798	23,197
Outside checks and other cash items.....	2,566	1,502	1,597	1,728	2,372	6,066
Redemption fund and due from United States Treasurer.....	4	4	4	4	91	47
Acceptances of other banks and bills sold with endorsement.....	68	19	19	298	24	24
Securities borrowed.....	60,094	7,020	7,088	4,346	4,018	35,906
Other assets.....	4,737,225	1,331,148	1,045,576	1,585,527	1,199,368	4,079,355
Total assets.....	4,737,225	1,331,148	1,045,576	1,585,527	1,199,368	4,079,355
LIABILITIES						
Demand deposits.....	2,292,071	555,324	402,769	718,001	553,612	1,244,759
Time deposits.....	1,115,273	336,248	341,357	310,950	196,066	1,875,255
United States deposits.....	97,442	38,421	10,001	32,080	71,564	112,964
Due to Federal Reserve banks (deferred credits).....	2,796	321	249	249	1,452	175
Due to other banks in United States.....	619,560	198,436	132,072	305,863	159,675	235,851
Due to banks in foreign countries (excluding own branches).....	2,992	146	670	80	964	7,417
Certified and officers' checks outstanding.....	38,973	6,944	9,638	29,095	26,285	51,044
Cash letters of credit and travelers' checks outstanding.....	655	37	8	18	3	686
Total deposits.....	4,169,762	1,135,877	896,515	1,396,336	1,009,621	3,527,551
Secured by pledge of loans and/or investments.....	276,250	111,659	100,475	164,700	155,644	575,166
Not secured by pledge of loans and/or investments.....	3,893,512	1,024,218	796,040	1,231,636	853,977	2,952,385
National-bank notes outstanding.....	50,197	28,976	29,596	34,427	45,489	121,337
Agreements to repurchase securities sold.....	1	88	—	—	60	2,781
Bills payable with Federal Reserve banks.....	—	—	—	54	—	95
Rediscounts with Federal Reserve banks.....	2	—	—	57	—	38
Bills payable—all other.....	339	300	—	38	43	—
Rediscounts—all other.....	68	—	—	—	—	—
Acceptances of other banks and bills sold with endorsement.....	—	4	—	—	91	47
Acceptances executed for customers.....	11,057	641	347	4	862	11,834
Acceptances executed by other banks for reporting banks.....	325	4	19	7	28	370
Securities borrowed.....	68	—	19	298	24	—
Interest, taxes, and other expenses accrued and unpaid.....	10,251	1,546	3,291	1,492	1,593	3,908
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	2,886	775	209	625	981	3,937
Other liabilities.....	28,231	15,979	1,474	483	1,172	4,668
Capital notes and debentures.....	4,538	4,765	436	—	723	4,200
Capital stock (see par value below).....	297,871	91,018	75,546	95,067	92,905	233,830
Surplus.....	89,221	29,452	23,491	33,050	30,347	97,673
Undivided profits—net.....	31,698	14,800	9,580	17,696	12,282	43,621
Reserves for contingencies.....	40,410	6,863	5,004	5,736	2,995	23,114
Retirement fund for preferred stock and capital notes and debentures.....	300	60	49	157	152	351
Total liabilities (including capital account).....	4,737,225	1,331,148	1,045,576	1,585,527	1,199,368	4,079,355
Par value of capital stock:						
First preferred.....	121,857	15,337	24,084	24,026	22,099	43,778
Second preferred.....	1,455	1,093	611	1,079	41	35
Common.....	174,559	75,994	50,882	69,995	70,765	190,255
Total.....	297,871	92,424	75,577	95,100	92,905	234,068
Number of banks.....	682	391	524	734	555	379

ALL LICENSED MEMBER BANKS—CLASSIFICATION OF LOANS, INVESTMENTS AND DEPOSITS ON DEC. 31, 1934, BY FEDERAL RESERVE DISTRICTS

[In thousands of dollars]

	Total, all districts	Federal Reserve district					
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
Loans—Total	12,028,103	971,220	4,313,763	1,012,404	943,942	465,393	439,877
Acceptances of other banks payable in United States.....	256,041	4,628	209,895	334	185	1,304	1,202
Bills, acceptances, etc., payable in foreign countries.....	31,404	554	15,917	844	48	287	2,150
Commercial paper bought in open market.....	232,441	57,343	12,036	21,322	3,916	12,263	6,798
Loans to banks—On securities.....	54,762	4,407	28,291	2,401	3,930	506	1,511
All other.....	100,735	631	38,496	3,138	10,836	1,363	9,224
Loans on securities exclusive of loans to banks—Total.....	4,139,633	329,669	1,940,783	346,149	357,930	135,968	95,760
To brokers and dealers in New York.....	843,368	22,082	705,818	21,456	3,349	7,660	5,202
To brokers and dealers elsewhere.....	186,705	37,180	57,396	18,253	11,015	3,513	4,484
To others.....	3,109,560	270,407	1,177,569	306,440	343,566	124,795	86,074
Real-estate loans—On farm land.....	261,796	4,035	12,817	15,001	22,501	14,787	11,571
On other real estate.....	2,011,565	192,305	450,912	196,895	249,399	68,622	35,137
Reporting banks' own acceptances.....	231,824	18,344	165,777	3,868	2,406	139	4,202
All other loans (including overdrafts).....	4,707,902	359,304	1,438,839	422,452	292,791	230,154	272,232
Loans eligible for rediscount with Federal Reserve banks.....	2,144,381	147,498	771,243	145,498	99,127	96,253	116,148
Loans secured by U. S. Government obligations.....	168,085	7,648	103,236	3,335	5,967	3,870	2,730
U. S. Government direct obligations—Total	9,905,692	549,832	3,755,907	505,224	906,887	391,525	253,668
Bonds.....	4,658,549	293,151	1,187,310	364,134	515,433	233,985	158,447
Treasury notes ¹	4,217,184	231,082	1,810,595	140,590	384,308	155,545	94,726
Treasury bills.....	1,029,959	25,599	758,002	500	7,146	1,995	495
Obligations guaranteed by U. S. Government as to interest and principal—Total	989,208	32,430	364,213	62,119	74,738	29,750	34,632
Reconstruction Finance Corporation.....	241,389	1,050	147,472	26	1,090	600	245
Federal Farm Mortgage Corporation.....	242,100	7,728	62,275	11,162	17,354	8,743	6,664
Home Owners' Loan Corporation.....	505,719	23,652	154,466	50,931	56,294	20,407	27,723
Other securities—Total	5,227,275	331,213	1,781,841	605,452	439,983	172,154	142,726
Obligations of:							
States, counties, municipalities, etc.....	1,947,635	53,501	656,916	97,861	88,131	64,797	71,848
Public utilities.....	714,803	95,246	216,017	137,490	65,206	17,469	9,341
Railroads.....	792,983	62,908	314,913	151,941	78,855	19,243	9,592
Home Owners' Loan Corporation guaranteed by U. S. Government as to interest only.....	111,148	4,550	36,298	9,440	5,406	6,360	5,770
Federal land banks.....	136,015	4,104	13,865	13,088	22,497	19,783	5,191
Intermediate credit banks.....	117,289	10,948	49,216	2,147	4,591	3,898	7,480
Joint stock land banks.....	18,880	1,017	1,070	1,672	1,135	271	574
Territorial and insular possessions.....	17,101	751	1,132	2,034	2,336	622	1,487
Real-estate corporations.....	74,739	3,321	17,044	9,058	7,122	2,511	2,985
Other domestic corporations.....	535,085	36,578	141,823	82,189	92,705	15,504	13,261
Stock of:							
Federal Reserve banks.....	146,553	10,762	59,615	15,203	13,048	4,962	4,356
Real-estate corporations.....	55,508	4,129	13,272	6,486	4,352	5,089	879
Banks and banking corporations.....	67,068	6,239	30,827	8,305	14,687	683	1,366
Other domestic corporations.....	248,194	13,548	129,762	31,622	22,679	6,279	5,074
Foreign securities:							
Central governments.....	127,769	10,495	60,273	15,130	8,178	1,935	2,025
Provincial, State, and municipal governments.....	42,582	4,773	10,860	10,010	3,314	1,011	588
Other foreign securities.....	73,914	8,343	28,938	11,776	5,741	1,737	909
Demand deposits—Total	16,774,164	1,127,454	6,582,621	994,623	1,202,524	598,573	501,833
Individual deposits subject to check.....	14,367,403	1,008,500	5,764,292	869,546	1,007,652	523,725	396,230
Certificates of deposit.....	128,739	5,480	37,734	2,929	12,527	2,872	2,290
State, county, and municipal deposits.....	1,799,435	98,200	470,470	102,293	136,101	62,223	95,010
Banks in United States.....	23,226	739	1,054	3,415	7,898	322	2,663
Banks in foreign countries.....	334						
All other.....	455,027	14,535	308,737	16,440	38,346	9,431	5,640
Net demand deposits subject to reserve (see p. 10).....	18,850,646	1,205,946	7,930,275	1,065,734	1,263,194	648,383	517,275
Time deposits—Total	9,907,928	711,668	2,098,365	1,012,447	1,107,773	467,993	334,533
States, counties, and municipalities.....	294,452	9,092	41,579	17,548	16,132	7,464	11,877
Banks in United States.....	133,552	3,886	3,385	13,484	28,661	7,442	9,071
Banks in foreign countries.....	7,494		6,824				
Other time deposits:							
Evidenced by savings passbooks.....	7,599,028	595,369	1,576,434	754,722	848,343	375,676	245,112
Certificates of deposit.....	881,978	51,695	131,348	106,130	93,121	46,226	34,003
Christmas savings, etc.....	19,347	2,271	3,630	2,096	2,799	1,092	589
Open accounts.....	520,089	37,021	225,748	73,840	75,983	12,200	4,958
Postal savings.....	451,988	12,334	109,417	44,627	42,734	17,893	28,923

¹ Includes certificates of indebtedness aggregating \$93,000 reported by 10 banks.

ALL LICENSED MEMBER BANKS—CLASSIFICATION OF LOANS, INVESTMENTS AND DEPOSITS ON DEC. 31, 1934, BY FEDERAL RESERVE DISTRICTS—Continued

[In thousands of dollars]

	Federal Reserve district					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Loans—Total	1,074,421	383,144	263,325	350,510	341,262	1,468,842
Acceptances of other banks payable in United States.....	29,025	1,843	220	2,366	1,146	3,803
Bills, acceptances, etc., payable in foreign countries.....	4,577	215	18	161	161	6,633
Commercial paper bought in open market.....	58,998	11,315	12,381	16,547	4,016	15,506
Loans to banks—On securities.....	10,430	443	237	2,067	71	468
All other.....	14,914	9,810	1,345	7,712	1,513	1,753
Loans on securities exclusive of loans to banks—Total.....	381,259	92,055	57,035	70,633	66,216	266,176
To brokers and dealers in New York.....	42,214	3,616	510	6,394	4,440	20,627
To brokers and dealers elsewhere.....	33,671	4,689	1,433	3,376	1,164	10,531
To others.....	305,374	83,750	55,092	60,863	60,612	235,018
Real-estate loans—On farm land.....	25,291	12,906	10,785	16,045	15,747	100,310
On other real estate.....	120,777	64,928	16,703	16,785	29,113	569,989
Reporting banks' own acceptances.....	17,362	150	3,714	350	1,044	14,468
All other loans (including overdrafts).....	411,788	189,479	160,887	218,005	222,235	489,736
Loans eligible for rediscount with Federal Reserve banks.....	194,708	87,001	108,514	124,739	163,590	150,062
Loans secured by U. S. Government obligations.....	19,780	4,307	3,372	6,569	4,257	3,014
U. S. Government direct obligations—Total	1,395,727	309,920	250,293	358,637	251,931	976,141
Bonds.....	592,547	146,285	128,222	174,056	153,373	711,606
Treasury notes.....	636,226	154,641	117,115	156,419	95,540	240,397
Treasury bills.....	166,954	8,994	4,956	28,162	3,018	24,138
Obligations guaranteed by U. S. Government as to interest and principal—Total	168,395	47,451	17,717	38,350	30,983	88,430
Reconstruction Finance Corporation.....	77,693	6,605	1,675	2,231	869	1,833
Federal Farm Mortgage Corporation.....	32,711	10,900	8,567	18,237	15,292	42,467
Home Owners' Loan Corporation.....	57,991	29,946	7,475	17,882	14,822	44,130
Other securities—Total	507,350	192,780	167,361	208,813	101,296	576,276
Obligations of:						
States, counties, municipalities, etc.....	228,503	64,875	68,817	126,440	64,896	361,050
Public utilities.....	71,305	21,789	17,574	10,640	3,073	49,653
Railroads.....	56,038	21,199	21,338	10,805	2,140	44,011
Home Owners' Loan Corporation guaranteed by U. S. Government as to interest only.....	5,352	9,151	12,470	4,077	803	11,471
Federal land banks.....	9,033	14,278	7,544	14,651	7,221	4,760
Intermediate credit banks.....	11,496	7,213	1,728	8,538	1,605	8,429
Joint stock land banks.....	2,524	589	875	1,439	1,618	6,105
Territorial and insular possessions.....	2,556	1,963	607	958	350	2,305
Real-estate corporations.....	8,558	5,706	1,548	480	2,450	13,956
Other domestic corporations.....	61,398	20,936	20,782	13,182	7,800	28,927
Stock of:						
Federal Reserve banks.....	12,642	4,067	3,126	4,033	4,015	10,724
Real-estate corporations.....	7,099	294	1,082	1,864	1,377	9,585
Banks and banking corporations.....	2,280	224	12	253	375	1,817
Other domestic corporations.....	10,049	15,894	678	5,123	2,493	4,993
Foreign securities:						
Central governments.....	10,010	2,546	3,616	2,253	535	10,773
Provincial, State, and municipal governments.....	3,200	1,086	2,873	2,044	151	2,672
Other foreign securities.....	5,337	970	2,691	2,033	394	5,045
Demand deposits—Total	2,292,071	555,324	402,769	718,001	553,612	1,244,759
Individual deposits subject to check.....	1,899,519	474,049	310,266	570,016	472,052	1,071,556
Certificates of deposit.....	15,047	5,478	7,791	15,036	6,499	15,056
State, county, and municipal deposits.....	351,577	71,167	83,091	122,710	72,322	134,271
Banks in United States.....	1,123	67	487	3,998	205	1,255
Banks in foreign countries.....						
All other.....	24,805	4,563	1,134	6,241	2,534	22,621
Net demand deposits subject to reserve (see p. 10).....	2,505,201	624,650	431,483	808,789	583,085	1,266,631
Time deposits—Total	1,115,273	336,248	341,357	310,950	196,066	1,875,255
States, counties, and municipalities.....	3,129	4,017	4,219	4,787	5,349	160,259
Banks in United States.....	8,961	6,745	8,432	24,894	2,230	16,361
Banks in foreign countries.....					5	665
Other time deposits:						
Evidenced by savings passbooks.....	936,494	226,052	234,635	189,968	148,221	1,468,002
Certificates of deposit.....	106,558	79,989	77,749	66,221	20,622	68,316
Christmas savings, etc.....	3,605	255	377	1,497	311	825
Open accounts.....	36,646	2,608	2,135	9,957	3,620	35,373
Postal savings.....	19,880	16,582	13,810	13,626	15,708	116,454

ALL LICENSED MEMBER BANKS—RESERVE POSITION ON DEC. 31, 1934

[In thousands of dollars]

	Demand deposits ¹	Due to banks net ²	Net demand deposits subject to reserve	Time deposits	Net demand plus time deposits	Reserve with Federal Reserve banks			Ratio of required reserves to net demand plus time deposits (percent)	Ratio of reserves held to net demand plus time deposits (percent)
						Required	Held	Excess		
All members banks.....	16,774,164	2,076,482	18,850,646	9,907,928	28,758,574	2,300,924	4,081,565	1,780,641	8.0	14.2
Central Reserve city banks...	6,854,385	1,526,635	8,381,020	1,040,708	9,421,728	1,120,754	1,991,236	870,482	11.9	21.1
Reserve city banks.....	5,523,859	518,788	6,042,647	4,002,919	10,045,566	724,352	1,268,130	543,778	7.2	12.6
Country banks.....	4,395,920	31,059	4,426,979	4,864,301	9,291,280	455,818	822,199	366,381	4.9	8.8
All member banks:										
Boston.....	1,127,454	78,492	1,205,946	711,668	1,917,614	125,762	252,897	127,135	6.6	13.2
New York.....	6,582,621	1,347,654	7,930,275	2,098,365	10,028,640	1,037,992	1,748,578	710,586	10.4	17.4
Philadelphia.....	994,623	71,111	1,065,734	1,012,447	2,078,181	125,020	211,287	86,267	6.0	10.2
Cleveland.....	1,202,524	60,670	1,263,194	1,107,773	2,370,967	148,644	271,575	122,931	6.3	11.5
Richmond.....	598,573	49,810	648,383	467,993	1,116,376	70,159	126,127	55,968	6.3	11.3
Atlanta.....	501,833	15,442	517,275	334,533	851,808	54,226	83,447	29,221	6.4	9.8
Chicago.....	2,292,071	213,130	2,505,201	1,115,273	3,620,474	313,916	630,161	316,245	8.7	17.4
St. Louis.....	555,324	69,326	624,650	336,248	960,898	66,286	128,831	62,545	6.9	13.4
Minneapolis.....	402,769	28,714	431,483	341,357	772,840	47,300	97,041	49,741	6.1	12.6
Kansas City.....	718,001	90,788	808,789	310,950	1,119,739	80,998	156,538	75,540	7.2	14.0
Dallas.....	553,612	29,473	583,085	196,066	779,151	54,917	122,030	67,113	7.0	15.7
San Francisco.....	1,244,759	21,872	1,266,631	1,875,255	3,141,886	175,704	253,053	77,349	5.6	8.1
Central Reserve city banks:										
New York.....	5,599,355	1,333,621	6,932,976	658,603	7,591,579	921,045	1,576,317	655,272	12.1	20.8
Chicago.....	1,255,030	193,014	1,448,044	382,105	1,830,149	199,709	414,919	215,210	10.9	22.7
Reserve city banks:										
Boston.....	591,216	75,293	666,509	141,797	808,306	70,905	161,479	90,574	8.8	20.0
New York.....	123,877	7,595	131,472	143,743	275,215	17,459	18,612	1,153	6.3	6.8
Philadelphia.....	597,097	71,075	668,172	246,817	914,989	74,222	132,456	58,234	8.1	14.5
Cleveland.....	393,187	60,409	453,596	615,788	1,069,376	108,433	203,135	94,702	7.2	13.4
Richmond.....	312,400	45,361	357,761	172,379	530,140	40,947	73,828	32,881	7.7	13.9
Atlanta.....	250,888	15,132	266,020	152,363	418,383	31,173	42,492	11,319	7.5	10.2
Chicago.....	587,653	19,376	607,029	339,104	946,133	70,876	112,213	41,337	7.5	11.9
St. Louis.....	358,083	57,691	415,774	156,043	571,817	46,259	90,960	44,701	8.1	15.9
Minneapolis.....	200,777	27,726	228,503	96,659	325,162	25,750	51,942	26,192	7.9	16.0
Kansas City.....	411,761	90,062	501,823	166,671	668,494	55,182	99,049	43,867	8.3	14.8
Dallas.....	246,718	27,235	273,953	112,117	386,070	30,759	63,498	32,739	8.0	16.4
San Francisco.....	1,004,202	21,833	1,026,035	1,659,438	2,685,473	152,387	218,466	66,079	5.7	8.1
Country banks:										
Boston.....	536,238	3,199	539,437	569,871	1,109,308	54,857	91,418	36,561	4.9	8.2
New York.....	859,389	6,438	865,827	1,296,019	2,161,846	99,488	153,649	54,161	4.6	7.1
Philadelphia.....	397,526	36	397,562	765,630	1,163,192	50,798	78,831	28,033	4.4	6.8
Cleveland.....	363,337	261	363,598	491,985	855,583	40,211	68,440	28,229	4.7	8.0
Richmond.....	286,173	4,449	290,622	256,614	546,236	28,212	52,299	23,087	5.0	8.9
Atlanta.....	250,945	310	251,255	182,170	433,425	23,053	40,955	17,902	5.3	9.4
Chicago.....	449,388	740	450,128	394,064	844,192	43,331	103,029	59,698	5.1	12.2
St. Louis.....	197,241	11,635	208,876	180,205	389,081	20,027	37,871	17,844	5.1	9.7
Minneapolis.....	201,992	988	202,980	244,698	447,678	21,550	45,099	23,549	4.8	10.1
Kansas City.....	306,240	726	306,966	144,279	451,245	25,816	57,489	31,673	5.7	12.7
Dallas.....	306,894	2,238	309,132	83,949	393,081	24,158	58,532	34,374	6.1	14.9
San Francisco.....	240,557	39	240,596	215,817	456,413	23,317	34,587	11,270	5.1	7.6

¹ Except U. S. Government deposits, due to banks, certified and cashiers' or treasurers' checks outstanding, and letters of credit and travelers' checks sold for cash and outstanding.

² Combined excess of amounts due to banks over amounts due from banks as shown by individual bank reports. In this calculation the amounts due to banks include due to Federal Reserve banks (deferred credits), due to other banks and trust companies (subject to immediate withdrawal), certified and cashiers' or treasurers' checks outstanding, and letters of credit and travelers' checks sold for cash and outstanding; while amounts due from banks include items with Federal Reserve banks in process of collection, amounts due from banks and trust companies in United States (subject to immediate withdrawal), balances payable in dollars due from foreign branches of other American banks (subject to immediate withdrawal), and exchanges for clearing house and other checks on local banks.

ALL LICENSED MEMBER BANKS—LOANS AND INVESTMENTS PLEDGED TO SECURE LIABILITIES ON DEC. 31, 1934

[In thousands of dollars]

	Total all member banks	Central Reserve city banks		Other Reserve city banks	Country banks
		New York	Chicago		
U. S. Government obligations, direct and/or fully guaranteed ¹	3,838,776	978,324	159,314	1,646,420	1,054,718
Other bonds, stocks and securities.....	1,046,916	173,451	2,468	397,889	473,108
Loans and discounts.....	146,907	2,020	-----	76,179	68,708
Total pledged.....	5,032,599	1,153,795	161,782	2,120,488	1,596,534
Pledged:					
Against national bank notes.....	680,163	14,518	3,004	246,502	416,139
Against U. S. Government and Postal Savings deposits.....	2,218,687	866,204	46,630	877,979	427,874
Against State, county, and municipal deposits.....	1,281,443	75,174	15,529	685,387	505,353
Against trust department deposits.....	417,870	81,554	70,127	162,654	103,595
Against other deposits.....	212,085	43,108	21,728	97,297	49,952
Against borrowings.....	26,911	-----	-----	6,137	20,774
With State authorities to qualify for exercise of fiduciary powers.....	130,460	53,442	4,754	29,414	42,850
For other purposes.....	64,980	19,795	10	15,118	30,057

¹ In the Oct. 17, 1934, Call Report this item should also have read as above given, instead of "U. S. Government securities."

LICENSED STATE MEMBER BANKS—CONDITION ON DEC. 31, 1934, BY FEDERAL RESERVE DISTRICTS

[Amounts in thousands of dollars]

	Total	Federal Reserve district												
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco	
ASSETS														
Loans (including overdrafts).....	4,552,726	249,282	2,646,833	312,359	437,013	135,048	51,134	228,620	127,000	15,694	42,560	16,060	291,103	
U. S. Government direct obligations.....	3,654,870	125,941	2,373,353	143,562	336,806	76,941	20,630	289,530	84,770	8,142	34,526	7,391	153,278	
Securities fully guaranteed by U. S. Government.....	292,480	8,211	156,052	24,798	24,156	7,287	1,006	29,504	16,736	2,187	3,123	3,384	15,436	
Other securities.....	1,739,870	80,282	847,208	166,986	138,813	51,898	16,439	162,958	72,060	13,673	34,174	6,540	148,839	
Total loans and investments.....	10,239,946	463,716	6,023,446	647,705	936,788	271,174	89,549	710,612	300,566	39,696	114,383	33,375	608,656	
Customers' liability on account of acceptances.....	106,264	419	99,789	1,030	539	444	90	276	152	1,521	3,146	2,542	15,507	
Banking house, furniture, and fixtures.....	349,087	19,548	199,873	24,557	38,049	14,616	4,506	15,762	9,460	1,995	3,714	20,420	20,420	
Other real estate owned.....	151,665	7,426	46,972	27,864	21,756	5,502	2,805	8,631	7,208	372	1,995	714	20,420	
Reserve with Federal Reserve banks.....	1,556,117	48,176	1,007,348	60,667	137,819	32,847	8,219	124,493	48,442	6,367	20,333	5,949	55,457	
Cash in vault.....	154,853	11,627	59,645	9,587	20,113	7,882	2,631	23,167	5,647	1,342	2,068	1,354	9,790	
Due from member banks.....	669,920	40,650	150,298	70,529	88,788	51,239	15,378	74,215	40,832	10,501	38,431	12,207	76,852	
Due from nonmember banks.....	18,791	525	3,095	2,136	1,113	4,798	278	1,299	1,389	133	2,692	118	1,215	
Balances with domestic banks, not subject to immediate with- drawal.....	20,579	171	801	5,925	2,492	631	708	860	1,732	164	3,005	285	3,805	
Balances with banks in foreign countries (excluding own branches).....	98,522	241	83,196	1,482	593	3,317	-----	570	1,034	2	4,563	-----	3,524	
Due from own foreign branches.....	58,184	-----	58,184	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Items with Federal Reserve banks in process of collection.....	205,786	10,439	117,214	12,165	20,928	9,973	1,588	10,379	9,571	685	5,067	392	7,415	
Exchanges for clearing house and other checks on local banks.....	698,504	6,134	627,316	14,568	11,353	4,696	4,247	12,161	4,834	178	2,054	705	10,258	
Outside checks and other cash items.....	21,736	1,451	4,319	674	3,951	415	417	5,903	1,125	82	137	177	3,085	
Acceptances of other banks and bills sold with endorsement.....	1,011	-----	936	-----	-----	22	49	-----	4	-----	-----	-----	-----	
Securities borrowed.....	367	-----	259	-----	-----	32	2	68	-----	6	-----	-----	-----	
Other assets.....	144,927	3,968	95,619	10,438	9,586	3,741	676	8,309	2,897	216	943	118	8,416	
Total assets.....	14,496,259	614,491	8,578,051	889,586	1,293,868	411,329	131,402	996,705	434,893	61,265	198,817	57,937	827,915	
LIABILITIES														
Demand deposits.....	6,380,403	265,624	3,972,478	367,345	506,582	173,161	52,464	447,214	180,760	24,805	85,229	29,040	275,701	
Time deposits.....	2,911,614	213,349	994,613	229,640	451,722	107,109	38,007	329,088	107,625	22,559	28,872	10,331	378,699	
United States deposits.....	750,581	16,786	574,804	38,561	43,337	11,820	4,454	24,240	17,035	348	5,085	4,608	9,503	
Due to Federal Reserve banks (deferred credits).....	14,198	1,951	5,664	3,059	1,598	1,643	18	182	-----	-----	-----	83	-----	
Due to other banks in United States.....	1,662,483	19,551	1,173,552	73,712	55,887	62,168	10,750	80,211	56,911	4,460	60,805	5,691	58,785	
Due to banks in foreign countries (excluding own branches).....	72,700	332	69,212	190	244	70	28	185	40	2	59	2	2,336	
Certified and officer's checks outstanding.....	417,115	3,495	369,954	4,618	7,019	4,273	3,123	9,344	2,755	857	1,683	495	9,499	
Cash letters of credit and travelers' checks outstanding.....	2,161	11	1,929	3	8	22	106	-----	6	-----	-----	-----	76	
Total deposits.....	12,211,255	521,099	7,162,206	717,128	1,066,397	360,266	108,844	890,570	365,132	53,031	181,733	50,250	734,599	
Agreements to repurchase securities sold.....	3,980	28	1,042	-----	50	-----	-----	1	78	-----	-----	-----	2,781	
Bills payable with Federal Reserve banks.....	2,514	25	2,248	205	-----	-----	6	-----	-----	-----	30	-----	-----	
Rediscounts with Federal Reserve banks.....	215	-----	173	42	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Bills payable—all other.....	2,265	-----	1,104	417	-----	-----	444	-----	300	-----	-----	-----	-----	
Rediscounts—all other.....	68	-----	-----	-----	-----	-----	-----	68	-----	-----	-----	-----	-----	
Acceptances of other banks and bills sold with endorsement.....	1,011	-----	936	-----	-----	22	49	-----	4	-----	-----	-----	-----	
Acceptances executed for customers.....	114,878	309	108,517	1,028	532	307	99	303	148	4	-----	-----	3,635	
Acceptances executed by other banks for reporting banks.....	4,259	106	3,956	2	6	123	-----	-----	-----	-----	-----	-----	62	
Securities borrowed.....	367	-----	259	-----	-----	32	2	68	-----	6	-----	-----	-----	
Interest, taxes, and other expenses accrued and unpaid.....	24,467	2,169	11,949	2,883	4,062	675	221	965	659	62	200	51	571	
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	17,670	405	13,579	1,152	723	132	166	479	336	12	3	12	671	
Other liabilities.....	82,927	779	47,920	9,543	1,204	691	276	5,808	15,254	13	31	27	1,381	
Capital notes and debentures.....	118,515	-----	68,070	-----	31,418	3,205	1,160	4,538	4,765	436	-----	723	4,200	
Capital stock.....	762,825	41,125	421,319	56,117	59,686	25,313	11,485	46,356	32,249	5,400	9,790	4,527	49,458	
Surplus.....	825,600	32,533	537,231	78,455	103,282	14,877	5,352	22,444	8,095	988	3,603	1,537	17,203	
Undivided profits—net.....	129,557	6,537	74,584	10,066	7,576	3,065	1,473	9,771	4,122	963	2,540	615	8,245	
Reserves for contingencies.....	193,684	9,368	123,216	12,266	18,932	2,616	1,799	15,329	3,712	351	887	169	5,039	
Retirement fund for preferred stock and capital notes and debentures.....	202	8	1	23	-----	5	26	5	35	3	-----	26	70	
Total liabilities (including capital account).....	14,496,259	614,491	8,578,051	889,586	1,293,868	411,329	131,402	996,705	434,893	61,265	198,817	57,937	827,915	
Number of banks.....	980	49	164	61	99	61	55	163	71	69	48	60	80	

ALL LICENSED MEMBER BANKS—CONDITION ON DEC. 31, 1934, OF BANKS IN CENTRAL RESERVE AND RESERVE CITIES¹ AND OF BANKS OUTSIDE SUCH CITIES (COUNTRY BANKS)

[Amounts in thousands of dollars. Federal Reserve bank and branch cities are shown in bold-face type]

	District No. 1		District No. 2		District No. 3		District No. 4						
	BOS- TON	Country banks	NEW YORK ²	Buffalo	Country banks	PHILA- DEL- PHIA	Country banks	CLEVE- LAND	Cincin- nati	Pitts- burgh	Colum- bus	Toledo	Country banks
ASSETS													
Loans (including overdrafts).....	418,266	552,954	3,166,544	164,780	982,439	410,807	601,597	209,773	111,895	189,611	28,493	24,587	379,583
U. S. Government direct obligations.....	254,537	295,295	3,252,162	57,182	446,563	263,000	242,224	132,328	66,156	456,696	41,901	16,274	193,532
Securities fully guaranteed by U. S. Government.....	3,240	29,190	279,185	5,005	80,023	34,845	27,274	21,083	3,847	3,049	7,208	5,118	34,433
Other securities.....	93,253	237,960	1,085,139	53,423	643,279	234,188	371,264	45,650	44,489	111,318	24,435	4,422	209,669
Total loans and investments.....	769,296	1,115,399	7,783,030	280,390	2,152,304	942,840	1,242,359	408,834	226,387	760,674	102,037	50,401	817,217
Customers' liability on account of acceptances.....	15,020	571	187,182	119	1,363	10,138	88	307	245	39	—	400	68
Banking house, furniture, and fixtures.....	27,384	44,845	250,815	15,058	85,768	25,408	62,507	9,924	13,832	23,015	5,382	2,515	41,019
Other real estate owned.....	2,935	14,166	27,000	3,101	39,355	22,215	33,038	8,432	6,033	5,440	96	961	14,438
Reserve with Federal Reserve banks.....	161,479	91,418	1,578,295	16,634	153,649	132,456	78,831	47,872	20,805	97,183	12,510	24,765	68,440
Cash in vault.....	60,401	34,866	87,108	2,614	48,102	12,305	29,382	7,684	4,456	7,310	2,320	3,196	29,104
Due from member banks.....	63,840	106,285	101,786	11,067	158,844	139,400	90,477	42,954	37,461	70,310	9,951	6,992	85,862
Due from nonmember banks.....	2,182	2,349	2,479	542	2,867	5,051	1,768	1,036	32	2,482	279	—	3,084
Balances with domestic banks, not subject to immediate withdrawal.....	2,480	867	41	—	3,379	9,473	4,503	2,615	246	101	16	—	8,189
Balances with banks in foreign countries (excluding own branches).....	8,020	448	121,752	1,939	460	3,886	—	2,836	34	89	219	13	14
Due from own foreign branches.....	8,642	—	83,894	—	—	—	—	—	—	—	—	—	—
Items with Federal Reserve banks in process of collection.....	28,267	27,750	157,645	6,849	42,722	26,787	16,254	8,279	9,208	20,238	4,389	1,855	10,408
Exchanges for clearing house and other checks on local banks.....	24,223	8,261	907,453	4,237	16,268	45,652	4,221	6,606	4,096	7,527	1,847	745	3,926
Outside checks and other cash items.....	1,330	2,546	4,575	71	3,076	1,747	1,157	3,005	752	1,523	294	478	1,181
Redemption fund and due from United States Treasurer.....	525	2,139	794	18	3,070	362	3,272	250	108	831	207	10	2,425
Acceptances of other banks and bills sold with endorsement.....	—	—	1,235	—	129	21	—	—	—	—	—	—	38
Securities borrowed.....	—	8	—	—	20	—	371	—	—	—	—	—	862
Other assets.....	5,649	6,485	107,029	1,628	20,676	12,823	6,956	6,338	1,395	5,688	215	646	4,778
Total assets.....	1,181,673	1,458,403	11,402,113	344,267	2,732,052	1,390,564	1,575,184	556,974	325,090	1,002,450	139,762	92,977	1,091,053
LIABILITIES													
Demand deposits.....	591,216	536,238	5,611,443	111,789	859,389	597,097	397,526	203,282	115,116	399,199	76,410	45,180	363,337
Time deposits.....	141,797	569,871	667,687	134,659	1,296,019	246,817	765,630	217,637	113,415	237,509	25,404	21,823	491,985
United States deposits.....	85,248	27,298	792,289	14,707	52,030	67,638	25,674	27,692	13,060	36,163	2,677	2,043	9,025
Due to Federal Reserve banks (deferred credits).....	—	9,020	—	207	13,824	441	8,287	—	—	—	883	1,046	1,998
Due to other banks in United States.....	167,241	48,888	1,797,683	25,095	51,858	250,203	7,215	34,157	31,965	128,062	14,436	6,823	7,997
Due to banks in foreign countries (excluding own branches).....	3,066	358	125,801	1,083	202	1,574	11	531	58	173	51	—	100
Certified and officers' checks outstanding.....	8,865	5,549	535,986	3,670	9,812	9,457	4,604	5,848	2,011	3,463	823	597	4,508
Cash letters of credit and travelers' checks outstanding.....	410	21	3,948	—	93	42	3	1	8	1,424	18	—	—
Total deposits.....	997,843	1,197,243	9,534,837	291,210	2,283,227	1,173,269	1,208,950	489,148	275,633	805,993	120,702	77,512	878,950
National bank notes outstanding.....	494	42,288	10,808	360	60,557	7,230	65,254	4,944	2,160	12,644	3,936	200	48,097
Agreements to repurchase securities sold.....	710	1,528	1,042	—	—	—	—	—	—	50	—	—	16
Bills payable with Federal Reserve banks.....	—	1,037	—	—	3,974	—	772	—	185	—	—	—	28
Rediscounts with Federal Reserve banks.....	—	23	—	—	—	—	234	—	—	—	—	—	6
Bills payable—all other.....	—	395	—	—	1,687	—	841	—	—	—	—	—	236
Rediscounts—all other.....	—	—	—	—	—	—	—	—	—	—	—	—	—
Acceptances of other banks and bills sold with endorsement.....	—	—	1,235	—	129	21	—	2	—	—	—	—	38
Acceptances executed for customers.....	15,242	478	199,020	1	1,118	9,865	70	329	238	25	—	400	68
Acceptances executed by other banks for reporting banks.....	872	91	5,680	119	246	822	18	—	6	14	—	—	—
Securities borrowed.....	—	8	—	—	20	—	371	—	—	—	—	—	862
Interest, taxes, and other expenses accrued and unpaid.....	1,680	3,528	15,276	488	4,219	3,480	1,402	1,200	479	3,635	452	325	1,529
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	1,636	1,253	19,865	136	1,302	1,966	861	290	211	258	74	81	344
Other liabilities.....	3,160	1,335	44,631	86	15,458	1,050	10,332	662	34	619	1,200	59	1,163
Capital notes and debentures.....	—	—	25,700	14,000	28,370	—	—	15,000	9,400	—	—	4,400	2,618
Capital stock.....	83,650	115,510	644,255	19,000	205,303	68,372	126,779	35,500	20,400	35,950	8,900	6,100	90,021
Surplus.....	53,500	61,967	671,339	9,228	80,519	91,249	4,732	11,802	112,791	3,113	1,530	49,384	14,062
Undivided profits—net.....	12,816	20,148	102,135	3,530	25,481	15,166	25,802	858	3,257	9,012	362	734	14,062
Reserves for contingencies.....	10,069	11,387	126,279	6,109	19,947	18,074	10,192	4,309	1,285	21,459	1,023	1,636	3,550
Retirement fund for preferred stock and capital notes and debentures.....	1	184	11	—	272	—	75	—	—	—	—	—	81
Total liabilities (including capital account).....	1,181,673	1,458,403	11,402,113	344,267	2,732,052	1,390,564	1,575,184	556,974	325,090	1,002,450	139,762	92,977	1,091,053
Number of banks.....	12	359	45	5	741	24	632	3	10	13	4	4	593

¹ Outlying banks in above cities which have been authorized to carry country-bank reserves are included with country banks.

² Includes both central reserve city and reserve city banks.

ALL LICENSED MEMBER BANKS—CONDITION ON DEC. 31, 1934, OF BANKS IN CENTRAL RESERVE AND RESERVE CITIES¹ AND OF BANKS OUTSIDE SUCH CITIES (COUNTRY BANKS)—Continued

[Amounts in thousands of dollars. Federal Reserve bank and branch cities are shown in bold-face type]

	District No. 5					District No. 6						
	RICH- MOND	Balti- more	Char- lotte	Wash- ington	Country banks	AT- LANTA	Birming- ham	Jackson- ville	Nash- ville	New Orleans	Savan- nah	Country banks
ASSETS												
Loans (including overdrafts).....	44,487	45,798	15,931	60,268	298,909	52,750	34,793	17,157	31,725	64,950	41,890	196,612
U. S. Government direct obligations.....	26,271	150,347	11,086	73,533	130,288	34,758	15,670	27,876	8,469	46,461	7,828	112,606
Securities fully guaranteed by U. S. Government.....	1,058	1,394	1,779	2,363	23,156	2,198	2,799	1,144	389	7,869	179	20,054
Other securities.....	20,082	24,379	8,477	18,863	100,353	11,651	6,703	12,030	11,994	18,025	4,363	77,960
Total loans and investments.....	91,898	221,918	37,273	155,027	552,706	101,357	59,965	58,207	52,577	137,305	54,260	407,232
Customers' liability on account of acceptances.....		248	373	7	141	75			146	663	194	474
Banking house, furniture, and fixtures.....	234	7,323	1,332	11,194	24,331	4,474	1,625	3,668	1,582	5,264	5,055	18,376
Other real estate owned.....	1,244	442	91	2,609	13,042	845	3,721	226	748	1,224	885	7,357
Reserve with Federal Reserve banks.....	7,871	32,248	4,442	29,267	52,299	10,085	4,783	4,951	3,423	14,334	4,916	40,955
Cash in vault.....	1,018	3,720	455	7,659	21,098	1,116	731	963	622	2,192	1,502	18,000
Due from member banks.....	10,865	26,319	11,037	22,338	89,715	20,044	7,893	11,922	12,676	32,841	9,305	88,003
Due from nonmember banks.....	1,330	225	2,048	240	4,844	430	744	649	609	1,187	786	1,854
Balances with domestic banks, not subject to immediate withdrawal.....	2,127	9	106	51	2,901			825	150	100		6,046
Balances with banks in foreign countries (excluding own branches).....	4,975	16		113	3,208			212		72		114
Due from own foreign branches.....												
Items with Federal Reserve banks in process of collection.....	5,415	9,287	2,377	3,337	10,434	4,181	2,663	2,224	2,197	2,484	2,081	4,417
Exchanges for clearing house and other checks on local banks.....	1,631	5,481	384	5,919	3,633	4,651	379	759	632	5,383	2,136	3,173
Outside checks and other cash items.....	83	253	155	580	1,095	659	350	152	450	1,022	165	1,226
Redemption fund and due from United States Treasurer.....	25	64	29	121	1,711	15	125	154	190	250	35	1,395
Acceptances of other banks and bills sold with endorsement.....	28				12	35			1		113	5
Securities borrowed.....					39	80						107
Other assets.....	1,162	2,263	309	1,294	3,825	598	533	417	280	1,017	177	2,556
Total assets.....	129,906	309,816	60,411	239,756	785,034	148,645	83,512	85,329	76,283	204,838	81,610	601,290
LIABILITIES												
Demand deposits.....	46,993	131,825	20,439	113,143	286,173	49,738	31,291	33,482	25,911	79,648	30,818	250,945
Time deposits.....	29,276	60,818	8,217	74,068	295,614	28,477	16,896	16,482	22,254	46,185	22,069	182,170
United States deposits.....	5,237	32,975	2,449	2,054	5,772	15,345	4,968	7,648	4,477	13,813	2,926	20,436
Due to Federal Reserve banks (deferred credits).....				1,645	4,107						86	1,667
Due to other banks in United States.....	31,813	50,922	22,824	17,076	47,527	29,401	10,637	16,153	10,420	40,811	13,339	32,035
Due to banks in foreign countries (excluding own branches).....	21	76		258	2	21		8		635		206
Certified and officers' checks outstanding.....	2,105	1,287	340	847	6,178	7,500	282	273	217	1,188	1,478	3,751
Cash letters of credit and travelers' checks outstanding.....		9		16	16			2				15
Total deposits.....	115,445	277,912	54,269	209,107	645,389	130,482	64,074	74,048	63,279	182,280	70,716	491,225
National bank notes outstanding.....	500	1,272	575	2,402	33,992	293	2,500	3,059	3,800	4,969	700	27,879
Agreements to repurchase securities sold.....												55
Bills payable with Federal Reserve banks.....					113							33
Rediscounts with Federal Reserve banks.....												25
Bills payable—all other.....					43							1,908
Rediscounts—all other.....												
Acceptances of other banks and bills sold with endorsement.....	28				12	35			1		113	5
Acceptances executed for customers.....		242	250		71	75			10	846	171	527
Acceptances executed by other banks for reporting banks.....		5	123	7	57				136	1	23	3
Securities borrowed.....					39	80						107
Interest, taxes, and other expenses accrued and unpaid.....	187	576	122	456	1,001	198	102	39	87	344	50	442
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	105	704	5	115	532	237	195	45	9	186	89	400
Other liabilities.....	169	93	97	39	729	131	73	27	67	361	182	350
Capital notes and debentures.....		2,500			705						500	660
Capital stock.....	8,050	12,250	2,500	13,700	63,061	8,900	12,500	6,000	7,900	9,200	6,150	49,383
Surplus.....	3,340	8,350	1,450	9,950	25,774	4,450	2,513	1,696	450	4,240	2,151	19,673
Undivided profits—net.....	991	3,691	766	3,089	8,193	2,026	299	333	512	2,058	462	5,553
Reserves for contingencies.....	1,091	2,221	254	853	4,834	1,738	1,233	82	32	103	303	3,033
Retirement fund for preferred stock and capital notes and debentures.....				38	489		23			250		29
Total liabilities (including capital account).....	129,906	309,816	60,411	239,756	785,034	148,645	83,512	85,329	76,283	204,838	81,610	601,290
Number of banks.....	5	9	4	11	371	3	2	3	3	4	4	313

¹ Outlying banks in above cities which have been authorized to carry country-bank reserves are included with country banks.

**ALL LICENSED MEMBER BANKS—CONDITION ON DEC. 31, 1934, OF BANKS IN CENTRAL RESERVE AND RESERVE CITIES¹ AND
OF BANKS OUTSIDE SUCH CITIES (COUNTRY BANKS)—Continued**

[Amounts in thousands of dollars. Federal Reserve bank and branch cities are shown in bold-face type]

	District No. 7										District No. 8 (see also p. 15)		
	CHI- CAGO 2	De- troit	Cedar Rapids	Des Moines	Du- buque	Grand Rapids	Indian- apolis	Mil- waukee	Peoria	Sioux City	Country banks	ST. LOUIS	Little Rock
ASSETS													
Loans (including overdrafts).....	552,932	88,564	8,735	19,283	833	17,857	26,921	82,628	11,943	5,435	259,290	123,085	6,805
U. S. Government direct obligations.....	769,818	194,960	5,167	24,629	3,943	12,132	50,464	94,106	12,314	7,370	220,824	158,416	4,533
Securities fully guaranteed by U. S. Government.....	79,075	17,101	890	3,071	438	2,459	10,634	1,204	502	755	52,266	19,879	1,982
Other securities.....	249,533	33,306	2,844	8,987	881	5,745	9,638	14,631	5,379	2,983	173,453	60,428	2,145
Total loans and investments.....	1,651,358	333,931	17,636	55,970	6,095	38,193	97,657	192,569	30,138	16,543	705,833	361,808	15,465
Customers' liability on account of acceptances.....	10,969	10						2			9	536	
Banking house, furniture, and fixtures.....	28,011	2,896	1,021	364	58	1,647	4,257	6,028	2,356	513	34,500	5,861	657
Other real estate owned.....	5,642	3,395		164	44	1,009	396	1,037	355		7,635	4,430	178
Reserve with Federal Reserve banks.....	427,771	40,895	2,028	5,637	452	3,377	16,968	23,222	4,753	2,029	103,029	71,798	2,719
Cash in vault.....	44,218	6,449	317	914	160	1,386	4,147	3,906	890	543	31,411	4,547	278
Due from member banks.....	214,641	75,525	4,170	9,398	325	1,864	30,299	23,014	7,180	5,549	124,902	53,385	4,070
Due from nonmember banks.....	7,291	525	94	316			112	2,877	292	65	1,342	1,650	87
Balances with domestic banks, not subject to immediate withdrawal.....	1,000						1,600	275	542	102	2,904	1,252	180
Balances with banks in foreign countries (excluding own branches).....	8,898	4,004				15	37	37			231	1,060	
Due from own foreign branches.....													
Items with Federal Reserve banks in process of collection.....	39,918	10,417	323	2,146	299	773	3,266	5,754	789	276	11,173	15,470	1,372
Exchanges for clearing house and other checks on local banks.....	51,680	10,566	73	1,757	22	641	1,646	1,835	337	316	4,283	6,392	459
Outside checks and other cash items.....	4,596	3,757	89	98	10	316	1,953	450	60	42	2,697	981	311
Redemption fund and due from United States Treasurer.....	198			63	15	45	250	310	96	33	1,556	173	15
Acceptances of other banks and bills sold with endorsement.....												4	
Securities borrowed.....													
Other assets.....	44,808	3,090	23	405	88	202	878	940	125	98	9,437	3,519	102
Total assets.....	2,540,999	495,460	25,774	77,232	7,568	49,468	163,466	262,256	47,883	26,109	1,041,010	532,866	25,893
LIABILITIES													
Demand deposits.....	1,313,612	250,731	7,455	40,098	2,655	17,931	71,672	108,663	19,329	10,537	449,388	247,919	13,581
Time deposits.....	422,220	139,824	5,812	9,264	3,507	20,353	31,397	70,472	14,879	3,481	394,064	95,286	4,222
United States deposits.....	47,619	14,949	31	2,596	42		223	6,958	12,375	497	502	11,650	21,167
Due to Federal Reserve banks (deferred credits).....								1,268	723			805	
Due to other banks in United States.....	445,118	41,667	10,857	14,820	266	3,324	29,480	36,831	4,397	8,651	24,149	108,796	4,624
Due to banks in foreign countries (excluding own branches).....	2,369	501					40	77			5	146	
Certified and officers' checks outstanding.....	24,568	4,469	58	798	31	164	862	1,393	677	168	5,785	2,473	292
Cash letters of credit and travelers' checks outstanding.....	642	2						7			4	34	
Total deposits.....	2,256,148	452,143	24,213	67,576	6,501	41,995	141,677	230,541	39,779	23,339	885,850	475,821	23,167
National-bank notes outstanding.....	3,947			1,250	300	900	4,900	5,255	1,900	648	31,097	3,435	300
Agreements to repurchase securities sold.....											1		
Bills payable with Federal Reserve banks.....											2		
Rediscounts with Federal Reserve banks.....											339		
Bills payable—all other.....											68		
Rediscounts—all other.....												4	
Acceptances of other banks and bills sold with endorsement.....												631	
Acceptances executed for customers.....	11,045	10						2					
Acceptances executed by other banks for reporting banks.....	318										7		
Securities borrowed.....											68		
Interest, taxes, and other expenses accrued and unpaid.....	7,942	357		98		3	353	488	27	20	963	556	38
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....													
Other liabilities.....	1,457	866			75		127	69	16		276	238	22
Capital notes and debentures.....	22,818	250		125	1	100	189	120	1	10	4,617	399	30
Capital stock.....	900						1,000	1,500			1,138	500	
Surplus.....	153,270	26,750	500	6,600	300	5,140	8,550	14,300	3,260	1,250	77,951	34,900	1,675
Undivided profits—net.....	40,121	8,800	500	775	200	750	4,810	6,240	1,950	575	24,500	7,337	250
Reserves for contingencies.....	12,619	3,975	68	526	185	179	1,723	1,186	597	162	10,478	5,141	310
Retirement fund for preferred stock and capital notes and debentures.....	30,414	2,309	493	282	81	326	137	2,555	253	80	3,480	3,884	101
Total liabilities (including capital account).....	2,540,999	495,460	25,774	77,232	7,568	49,468	163,466	262,256	47,883	26,109	1,041,010	532,866	25,893
Number of banks.....	37	4	1	3	1	3	4	5	3	4	617	11	4

¹ Outlying banks in above cities which have been authorized to carry country-bank reserves are included with country banks. ² Includes both central reserve city and reserve city banks.

**ALL LICENSED MEMBER BANKS—CONDITION ON DEC. 31, 1934, OF BANKS IN CENTRAL RESERVE AND RESERVE CITIES ¹ AND
OF BANKS OUTSIDE SUCH CITIES (COUNTRY BANKS)—Continued**

[Amounts in thousands of dollars. Federal Reserve bank and branch cities are shown in bold-face type]

	District No. 8—Contd.			District No. 9				District No. 10 (see also p. 16)						
	Louis-ville	Mem-phris	Coun-try banks	MIN-NEAP-OLIS	Helena	St. Paul	Coun-try banks	KAN-SAS CITY	Denver	Oklahoma City	Omaha	Kansas City, Kans.	Lincoln	Pueblo
ASSETS														
Loans (including overdrafts)	55,490	46,481	151,283	79,540	2,063	48,363	133,359	66,757	32,519	22,156	26,040	3,972	6,846	1,571
U. S. Government direct obligations	38,491	19,281	89,199	90,900	3,329	42,663	113,401	86,469	54,696	12,846	38,564	2,544	17,801	5,044
Securities fully guaranteed by U. S. Government	4,444	2,869	18,277	1,995	350	550	14,822	3,821	4,792	1,353	4,777	667	36	467
Other securities	16,970	14,380	98,857	20,960	3,512	17,373	125,516	42,511	18,055	23,676	12,818	1,642	1,522	2,026
Total loans and investments	115,395	83,011	357,616	193,395	9,254	108,949	387,098	199,558	110,062	60,031	77,899	8,825	26,255	9,108
Customers' liability on account of acceptances			14	321		26	19						4	
Banking house, furniture, and fixtures	2,085	3,135	15,080	2,535	383	5,183	16,498	3,200	2,003	1,572	3,531	620	877	222
Other real estate owned	1,756	347	5,952	499	76		2,885	1,790	359	4	8	213	55	135
Reserve with Federal Reserve banks	10,516	5,927	37,871	37,805	1,559	12,578	45,099	27,118	21,672	9,274	16,252	1,395	3,180	4,250
Cash in vault	1,690	1,639	12,690	1,439	47	1,372	11,384	2,343	3,827	642	867	155	647	315
Due from member banks	13,010	14,858	62,246	38,048	3,836	32,322	89,458	80,676	24,380	12,359	15,174	4,343	5,871	6,548
Due from nonmember banks	478	1,356	1,387	767	80		3,476	3,206	209	201	270		73	
Balances with domestic banks, not subject to immediate withdrawal	283		2,001	1,500	930	25	6,580	7,310	2,750	800		300		2,500
Balances with banks in foreign countries (excluding own branches)		50	18	1,024		64	118	5,077			5			
Due from own foreign branches														
Items with Federal Reserve banks in process of collection	6,015	1,490	3,248	4,631	743	1,642	2,080	10,289	4,464	4,216	3,006	319	840	7
Exchanges for clearing house and other checks on local banks	1,559	1,510	1,968	5,383	66	1,151	1,940	3,190	2,631	624	1,531	140	222	94
Outside checks and other cash items	255	554	666	1,208	59	477	860	418	1,352	343	2,428	180	80	3
Redemption fund and due from United States Treasurer	100	275	939	338	10	290	959	1	165	155	65	20	68	30
Acceptances of other banks and bills sold with endorsement														
Securities borrowed							19	222						
Other assets	875	388	2,136	1,966	107	1,680	3,335	910	793	188	329	239	101	4
Total assets	154,017	114,540	503,832	290,859	17,150	165,759	571,808	345,308	174,676	90,409	121,365	16,749	38,273	23,216
LIABILITIES														
Demand deposits	54,166	42,417	197,241	123,182	7,193	70,402	201,992	125,716	76,628	36,743	51,063	6,366	16,649	9,561
Time deposits	28,869	27,666	180,205	55,610	3,009	38,040	244,698	39,508	48,121	16,137	15,513	3,645	4,405	6,181
United States deposits	7,757	3,456	5,593	4,130	34	1,282	4,555	12,566	1,689	382	1,387	934	1,414	27
Due to Federal Reserve banks (deferred credits)			321										80	
Due to other banks in United States	28,944	23,625	32,447	69,263	4,388	33,519	24,902	132,980	26,073	19,238	41,039	4,054	11,591	4,987
Due to banks in foreign countries (excluding own branches)				480		88	102	63	16					
Certified and officers' checks outstanding	725	857	2,597	3,716	705	1,212	4,005	10,128	3,087	4,037	887	147	218	58
Cash letters of credit and travelers' checks outstanding	1		2	4			9				6			
Total deposits	120,462	98,021	418,406	256,385	15,329	144,547	480,254	320,970	155,614	76,537	109,896	15,146	34,357	20,814
National bank notes outstanding	1,986	4,500	18,755	5,382	200	5,007	19,007	10	3,300	3,100	1,285	400	1,345	600
Agreements to repurchase securities sold			88											
Bills payable with Federal Reserve banks														
Rediscounts with Federal Reserve banks														
Bills payable—all other			300											
Rediscounts—all other														
Acceptances of other banks and bills sold with endorsement														
Acceptances executed for customers			10	321		26							4	
Acceptances executed by other banks for reporting banks			4											
Securities borrowed							19	222						
Interest, taxes, and other expenses accrued and unpaid	410	135	407	900	30	1,148	1,213	139	565	19	159	3	9	69
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures	160	83	272	102	2		105	227	49	44	11	11	6	
Other liabilities	15,079	138	333	893		153	428	89	17	1	68		24	1
Capital notes and debentures			4,265				436							
Capital stock	8,250	5,500	40,693	17,400	1,100	9,000	48,046	13,500	7,350	7,350	7,195	950	1,650	600
Surplus	5,700	3,000	13,165	6,400	200	4,163	12,728	4,756	4,156	1,035	1,355	160	500	1,075
Undivided profits—net	1,513	2,582	5,254	1,126	266	1,450	6,738	4,566	3,122	1,439	695	79	197	49
Reserves for contingencies	457	581	1,840	1,950	23	265	2,766	829		859	701		181	8
Retirement fund for preferred stock and capital notes and debentures			40				49		44	25				
Total liabilities (including capital account)	154,017	114,540	503,832	290,859	17,150	165,759	571,808	345,308	174,676	90,409	121,365	16,749	38,273	23,216
Number of banks	6	3	367	4	2	3	515	10	7	5	6	2	3	2

¹ Outlying banks in above cities which have been authorized to carry country-bank reserves are included with country banks.

**ALL LICENSED MEMBER BANKS—CONDITION ON DEC. 31, 1934, OF BANKS IN CENTRAL RESERVE AND RESERVE CITIES ¹ AND
OF BANKS OUTSIDE SUCH CITIES (COUNTRY BANKS)—Continued**

[Amounts in thousands of dollars. Federal Reserve bank and branch cities are shown in bold-face type]

	District No. 10—Continued					District No. 11							
	St. Joseph	Topeka	Tulsa	Wichita	Country banks	DALLAS	El Paso	Houston	San Antonio	Fort Worth	Galveston	Waco	Country banks
ASSETS													
Loans (including overdrafts).....	7,921	5,156	27,733	10,973	138,866	71,238	6,575	47,191	13,033	27,523	12,334	5,843	157,525
U. S. Government direct obligations.....	5,338	9,255	15,172	13,588	97,320	45,406	7,723	69,844	25,715	11,993	6,028	5,459	79,763
Securities fully guaranteed by U. S. Government.....	963	478	2,657	1,617	20,972	4,472	104	6,955	913	3,847	663	124	13,905
Other securities.....	2,790	4,579	8,211	2,758	88,225	12,804	1,583	8,590	4,287	6,071	3,460	2,175	62,326
Total loans and investments.....	17,012	19,468	53,773	28,936	345,383	133,920	15,985	132,580	43,948	49,434	22,485	13,601	313,519
Customers' liability on account of acceptances.....			7		2	800					49		42
Banking house, furniture, and fixtures.....	368	698	3,867	1,531	15,868	6,694	370	6,398	3,149	2,311	766	336	16,022
Other real estate owned.....	58	77	204		2,537	2,149		595	176	449	141	193	4,738
Reserve with Federal Reserve banks.....	2,402	3,248	4,808	5,450	57,489	25,567	1,810	16,929	6,112	7,738	2,615	2,727	58,532
Cash in vault.....	511	280	1,310	578	11,404	1,390	325	2,701	992	1,196	580	446	13,861
Due from member banks.....	9,468	8,947	19,355	11,448	117,367	40,844	4,507	46,089	13,423	14,044	5,266	5,721	109,618
Due from nonmember banks.....	63		453	2	4,941	770		579	461		239		3,555
Balances with domestic banks, not subject to immediate withdrawal.....	40	994	2,555	1,050	10,327	4	50	46		865		4	1,926
Balances with banks in foreign countries (excluding own branches).....					26	14	22		4		213		147
Due from own foreign branches.....													
Items with Federal Reserve banks in process of collection.....	273	572	129	640	1,720	6,267	703	3,376	1,482	2,717	464	263	2,965
Exchanges for clearing house and other checks on local banks.....	191	501	942	373	1,715	1,954	155	3,436	610	582	177	99	2,028
Outside checks and other cash items.....	55	97	164	33	741	529	62	884	38	153	120	63	949
Redemption fund and due from United States Treasurer.....	17	45	1	15	1,146	353	30	395	148	75	92	43	1,236
Acceptances of other banks and bills sold with endorsement.....								91					
Securities borrowed.....					76								24
Other assets.....	76	69	338	42	1,257	133	24	511	251	365	117	73	2,544
Total assets.....	30,534	34,966	87,906	50,098	571,997	221,388	24,043	214,611	70,794	80,168	33,089	23,569	531,706
LIABILITIES													
Demand deposits.....	9,387	20,079	37,879	21,690	306,240	73,345	11,195	81,071	31,135	29,982	9,153	10,837	306,894
Time deposits.....	7,783	4,517	16,446	4,415	144,279	30,777	5,350	30,962	14,684	12,374	11,343	6,627	83,949
United States deposits.....	358	1,032	5,382	2,673	4,236	26,548	1,308	28,325	2,265	2,793	1,420	794	8,111
Due to Federal Reserve banks (deferred credits).....		1			168					371	21	218	842
Due to other banks in United States.....	10,004	5,889	10,635	15,832	23,541	52,427	2,863	37,944	11,189	18,471	6,310	1,997	28,474
Due to banks in foreign countries (excluding own branches).....					4		269	16	129				546
Certified and officers' checks outstanding.....	153	261	4,324	620	5,175	6,737	617	2,600	1,034	7,705	353	181	7,058
Cash letters of credit and travelers' checks outstanding.....					2								2
Total deposits.....	27,686	31,779	74,666	45,230	483,641	189,838	21,602	180,919	60,436	71,696	28,600	20,654	435,876
National bank notes outstanding.....	338	900	24	296	22,829	7,050	583	7,881	2,716	1,230	900	842	24,287
Agreements to repurchase securities sold.....					54								60
Bills payable with Federal Reserve banks.....					57								
Rediscunts with Federal Reserve banks.....					38								43
Bills payable—all other.....													
Rediscunts—all other.....								91					
Acceptances of other banks and bills sold with endorsement.....						800					21		41
Acceptances executed for customers.....											28		
Acceptances executed by other banks for reporting banks.....			7										
Securities borrowed.....					76								24
Interest, taxes, and other expenses accrued and unpaid.....	2	28	118	126	255	373	45	404	192	120	27	1	431
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures.....	10	6	14	3	244	45		544	38	39	33	14	268
Other liabilities.....	11	11	75	12	174	10		145	30	57			930
Capital notes and debentures.....													723
Capital stock.....	1,300	1,400	9,150	2,400	42,222	17,150	600	16,750	5,050	4,750	2,250	1,350	45,005
Surplus.....	900	418	2,575	1,300	14,820	3,650	900	5,152	1,597	1,200	800	450	16,598
Undivided profits—net.....	203	376	297	639	6,034	2,155	245	1,676	661	980	317	160	6,088
Reserves for contingencies.....	84	78	979	92	1,466	317	68	1,049	74	56	113	98	1,220
Retirement fund for preferred stock and capital notes and debentures.....			1		87					40			112
Total liabilities (including capital account).....	30,534	34,966	87,906	50,098	571,997	221,388	24,043	214,611	70,794	80,168	33,089	23,569	531,706
Number of banks.....	5	4	4	4	682	5	2	9	7	3	4	3	522

¹Outlying banks in above cities which have been authorized to carry country-bank reserves are included with country banks.

ALL LICENSED MEMBER BANKS—CONDITION ON DEC. 31, 1934, OF BANKS IN CENTRAL RESERVE AND RESERVE CITIES¹ AND OF BANKS OUTSIDE SUCH CITIES (COUNTRY BANKS)—Continued

[Amounts in thousands of dollars. Federal Reserve bank and branch cities are shown in bold-face type]

	District No. 12									Recapitulation				
	SAN FRAN- CISCO	Los Angeles	Port- land	Salt Lake City	Seattle	Spo- kane	Oak- land	Ogden	Coun- try banks	Federal Reserve bank cities	Federal Reserve branch cities	Other Reserve cities	Country banks	Total
ASSETS														
Loans (including overdrafts)	796,473	366,455	29,431	13,976	50,772	11,168	20,617	7,607	172,343	5,992,652	1,495,359	515,332	4,024,760	12,028,103
U. S. Government direct obligations	516,068	224,634	49,385	18,941	60,283	12,187	5,142	2,396	87,105	5,630,133	1,775,355	492,084	2,108,120	9,905,692
Securities fully guaranteed by U. S. Government	45,242	12,421	330	3,923	2,317	1,135	554	1,985	20,523	496,093	88,741	49,479	354,895	989,208
Other securities	275,715	119,918	25,013	10,694	28,210	5,450	3,914	3,654	103,708	2,151,914	619,445	163,346	2,292,570	5,227,275
Total loans and investments	1,633,498	723,428	104,159	47,534	141,582	29,940	30,227	15,642	383,679	14,270,792	3,878,900	1,220,241	8,780,345	28,150,278
Customers' liability on account of acceptances	10,283	422	190	273	114	—	—	—	—	235,631	2,842	689	2,789	241,951
Banking house, furniture, and fixtures	50,486	23,814	4,074	633	3,235	922	2,434	321	19,767	415,026	131,556	59,924	394,581	1,001,087
Other real estate owned	19,499	23,426	113	548	690	127	2,541	50	7,237	96,680	52,824	11,672	152,380	313,556
Reserve with Federal Reserve banks	118,194	63,986	8,790	5,567	12,988	5,926	1,570	1,445	34,587	2,646,311	429,725	183,330	822,199	4,081,565
Cash in vault	17,118	8,986	2,190	390	2,668	513	633	365	14,048	240,687	57,267	35,298	275,350	608,602
Due from member banks	109,290	53,329	27,894	11,674	20,025	7,263	3,316	3,499	82,580	915,773	568,442	260,533	1,205,357	2,950,105
Due from nonmember banks	5,145	606	164	51	1,398	—	—	—	2,040	31,337	14,983	5,902	33,507	85,729
Balances with domestic banks, not subject to immediate withdrawal	—	1	462	3,947	1,500	3,275	600	701	7,633	27,803	16,360	11,720	57,256	113,139
Balances with banks in foreign countries (excluding own branches)	13,419	828	333	—	252	44	—	—	145	170,961	7,914	711	4,929	184,515
Due from own foreign branches	—	—	—	—	—	—	—	—	—	92,536	—	—	—	92,536
Items with Federal Reserve banks in process of collection	7,472	4,744	1,078	2,409	2,583	2,021	176	159	2,060	314,621	107,646	33,489	135,231	590,987
Exchanges for clearing house and other checks on local banks	26,569	12,157	1,680	1,364	3,053	1,014	139	126	1,085,384	71,293	22,011	54,379	1,233,067	1,233,067
Outside checks and other cash items	10,675	8,591	429	480	458	461	50	383	1,670	29,806	25,190	6,393	79,253	179,253
Redemption fund and due from United States Treasurer	3,228	911	275	90	520	38	—	20	984	6,262	4,961	1,901	20,832	33,956
Acceptances of other banks and bills sold with endorsement	3	13	—	—	28	—	—	—	3	1,328	133	113	187	1,761
Securities borrowed	—	—	—	—	—	—	—	—	—	302	—	—	1,594	1,896
Other assets	22,738	6,460	1,533	296	1,239	214	128	42	3,255	207,673	29,930	8,365	67,240	313,208
Total assets	2,047,618	932,163	156,849	72,809	194,108	49,083	41,915	22,159	562,651	20,788,913	5,399,966	1,862,292	12,026,020	40,077,191
LIABILITIES														
Demand deposits	508,275	284,727	61,963	30,260	83,594	19,379	6,810	9,194	240,557	9,491,818	2,084,546	801,880	4,395,920	16,774,164
Time deposits	1,036,883	457,426	56,385	19,794	42,011	11,150	27,579	8,210	215,817	3,011,975	1,577,558	454,094	4,864,301	9,907,928
United States deposits	76,885	19,509	1,602	502	9,867	40	137	397	3,425	1,182,364	223,780	51,567	1,777,805	1,635,516
Due to Federal Reserve banks (deferred credits)	14	—	—	—	—	—	—	—	161	455	207	6,342	41,200	48,204
Due to other banks in United States	116,366	42,601	17,200	11,577	21,845	12,709	854	1,816	10,883	3,235,448	684,415	286,259	339,916	4,546,038
Due to banks in foreign countries (excluding own branches)	5,683	665	240	661	47	—	—	—	121	139,759	4,578	514	1,653	146,504
Certified and officers' checks outstanding	28,253	10,798	933	680	3,587	386	745	122	5,540	645,636	48,425	23,995	64,562	782,618
Cash letters of credit and travelers' checks outstanding	559	95	3	16	16	—	—	—	13	5,649	1,567	46	171	7,433
Total deposits	1,772,918	815,821	138,326	62,813	161,581	43,711	36,125	19,739	476,517	17,713,104	4,625,076	1,624,697	9,885,528	33,848,405
National bank notes outstanding	64,550	18,225	5,500	1,800	10,400	750	—	—	19,719	108,643	93,865	34,666	413,761	650,935
Agreements to repurchase securities sold	2,781	—	—	—	—	—	—	—	—	4,533	185	—	1,758	6,341
Bills payable with Federal Reserve banks	—	—	—	—	—	—	—	—	95	—	—	—	6,106	6,291
Rediscounts with Federal Reserve banks	—	—	—	—	—	—	—	—	38	—	—	—	598	598
Bills payable—all other	—	—	—	—	—	—	—	—	—	—	—	—	5,830	5,830
Rediscounts—all other	—	—	—	—	—	—	—	—	—	—	—	—	68	68
Acceptances of other banks and bills sold with endorsement	3	13	—	—	28	—	—	—	3	1,328	133	113	187	1,761
Acceptances executed for customers	10,683	460	141	272	278	—	—	—	—	248,011	2,773	624	2,383	253,791
Acceptances executed by other banks for reporting banks	307	14	49	—	—	—	—	—	—	7,999	467	65	445	8,976
Securities borrowed	—	—	—	—	—	—	—	—	—	302	—	—	1,594	1,896
Interest, taxes, and other expenses accrued and unpaid	1,928	1,273	152	70	249	16	4	58	158	33,859	9,986	3,985	15,548	63,378
Dividends declared but not yet payable and amounts set aside for undeclared dividends and for accrued interest on capital notes and debentures	2,091	1,292	85	23	188	12	73	12	161	28,259	5,168	867	6,018	40,312
Other liabilities	2,583	848	304	141	245	40	89	1	417	76,595	18,793	2,460	36,266	134,114
Capital notes and debentures	—	—	—	750	475	750	—	250	1,975	42,100	27,875	7,650	40,890	118,515
Capital stock	104,900	54,500	6,500	4,700	14,150	2,700	4,146	1,202	41,032	1,189,847	295,820	114,898	945,006	2,545,571
Surplus	52,512	20,625	4,000	1,080	3,600	680	1,354	200	13,622	943,386	214,650	47,639	455,981	1,661,656
Undivided profits—net	27,633	4,954	1,304	849	2,124	356	72	130	6,199	187,232	49,529	14,222	140,030	391,013
Reserves for contingencies	4,517	14,138	488	296	790	59	52	174	2,600	203,471	55,230	10,202	66,315	335,218
Retirement fund for preferred stock and capital notes and debentures	212	—	—	15	—	9	—	—	115	244	366	204	1,708	2,522
Total liabilities (including capital account)	2,047,618	932,163	156,849	72,809	194,108	49,083	41,915	22,159	562,651	20,788,913	5,399,966	1,862,292	12,026,020	40,077,191
Number of banks	71	61	21	61	51	41	11	21	346	166	131	87	6,058	6,442

¹ Outlying banks in above cities which have been authorized to carry country-bank reserves are included with country banks.

ALL LICENSED MEMBER BANKS—CONDITION

ASSETS (in thousands of dollars)

State	Number of banks	Loans (including overdrafts)	U. S. Government direct obligations	Securities fully guaranteed by U. S. Government	Other securities	Total loans and investments	Customers' liability on account of acceptances	Banking house, furniture, and fixtures	Other real estate owned	Reserve with Federal Reserve banks	Cash in vault
Total.....	6,442	12,028,103	9,905,632	989,208	5,227,275	28,150,278	241,951	1,001,087	313,556	4,081,565	608,602
New England:											
Maine.....	46	50,444	29,219	7,112	37,563	124,338	—	1,520	438	10,902	3,462
New Hampshire.....	53	28,494	15,151	1,537	14,876	60,058	8	2,251	306	3,635	2,233
Vermont.....	43	20,609	11,094	1,496	14,187	47,386	—	1,104	391	2,663	1,052
Massachusetts.....	166	650,812	377,743	14,833	200,837	1,244,225	15,067	45,334	10,815	199,112	75,706
Rhode Island.....	14	100,391	66,157	4,217	25,232	195,997	516	9,875	2,533	18,219	6,282
Connecticut.....	60	137,642	61,753	5,129	46,077	250,601	—	14,884	3,416	21,271	8,264
Middle Atlantic:											
New York.....	578	3,919,650	3,559,719	323,622	1,535,648	9,338,639	187,652	311,238	50,317	1,681,785	117,118
New Jersey.....	288	470,563	215,687	45,065	280,041	1,011,356	1,036	50,067	26,351	78,366	23,652
Pennsylvania.....	784	1,218,559	991,596	70,174	762,033	3,042,362	10,241	114,150	58,321	313,284	53,856
East North Central:											
Ohio.....	324	540,378	351,370	55,751	205,381	1,152,880	1,020	51,692	20,606	141,914	32,780
Indiana.....	131	84,109	92,176	22,584	48,645	247,514	—	12,402	2,705	41,072	11,837
Illinois.....	356	666,530	889,199	101,107	332,582	1,989,418	10,971	43,209	9,821	477,939	57,782
Michigan.....	164	184,199	261,272	32,004	96,705	574,180	10	17,152	6,996	68,428	17,193
Wisconsin.....	119	145,258	142,614	12,746	58,821	359,439	9	13,828	2,117	41,142	9,460
West North Central:											
Minnesota.....	228	185,631	183,390	7,677	96,037	472,735	366	13,852	1,749	68,417	7,207
Iowa.....	148	76,410	72,112	11,120	38,505	198,147	—	5,037	861	25,208	6,118
Missouri.....	141	246,479	280,174	30,899	141,621	699,173	540	14,479	8,665	113,949	11,252
North Dakota.....	69	13,779	12,840	2,564	10,408	39,591	—	2,137	435	3,855	1,076
South Dakota.....	87	16,534	11,677	1,277	14,001	43,489	—	2,382	402	7,300	1,207
Nebraska.....	147	58,029	77,496	5,324	26,520	167,369	4	6,478	324	32,778	2,983
Kansas.....	206	58,556	49,475	9,143	26,852	144,026	—	7,647	1,449	26,242	3,798
South Atlantic:											
Delaware.....	20	43,690	13,236	485	19,973	77,384	—	1,767	1,327	4,669	1,262
Maryland.....	70	82,188	166,910	4,940	48,042	302,080	262	9,684	1,538	38,412	6,079
District of Columbia.....	11	60,268	73,533	2,363	18,863	155,027	7	11,194	2,609	29,267	7,659
Virginia.....	157	172,749	82,371	10,141	49,056	314,317	57	10,340	5,715	26,345	8,230
West Virginia.....	97	86,658	33,615	7,308	26,593	154,174	—	7,328	5,541	14,244	5,735
North Carolina.....	54	67,168	33,570	4,372	26,298	131,408	443	6,096	2,028	16,909	5,595
South Carolina.....	23	18,169	9,447	2,243	9,300	39,159	—	1,131	1,113	4,405	2,131
Georgia.....	83	140,276	53,954	4,732	24,990	223,952	293	12,018	3,815	19,968	5,467
Florida.....	54	42,203	67,126	7,119	28,861	145,309	3	7,264	1,234	15,090	6,057
East South Central:											
Kentucky.....	109	112,541	63,547	9,187	35,352	220,627	—	5,521	3,410	18,657	4,660
Tennessee.....	77	125,596	57,451	10,029	41,256	234,332	476	9,608	2,133	17,780	5,987
Alabama.....	90	91,187	36,618	6,561	30,609	164,975	117	6,857	5,797	16,233	5,186
Mississippi.....	28	19,545	8,962	1,806	13,345	43,658	10	1,631	1,072	4,114	1,634
West South Central:											
Arkansas.....	58	34,789	18,238	4,260	14,027	71,314	—	2,200	893	9,185	2,069
Louisiana.....	34	93,760	57,411	8,865	27,973	188,009	663	8,008	1,935	25,588	4,368
Oklahoma.....	218	83,830	49,510	7,453	68,782	209,575	7	10,032	497	25,801	5,022
Texas.....	510	315,820	237,599	30,126	90,312	673,857	884	33,412	7,906	109,527	19,385
Mountain:											
Montana.....	66	19,494	21,861	2,633	22,151	66,139	—	3,204	387	10,685	2,226
Idaho.....	35	12,562	12,447	6,095	8,202	39,306	—	1,603	104	4,721	1,573
Wyoming.....	34	13,009	8,735	884	4,429	27,057	—	1,089	84	4,480	1,135
Colorado.....	86	52,597	72,779	8,660	30,349	164,385	—	4,441	959	32,591	6,023
New Mexico.....	27	7,305	5,865	1,105	4,873	19,148	—	1,110	166	5,392	1,042
Arizona.....	12	11,411	8,441	712	8,186	28,750	7	1,579	621	3,728	1,511
Utah.....	32	29,821	23,294	6,728	15,916	75,759	273	1,479	806	8,420	1,201
Nevada.....	6	2,507	5,855	817	3,427	12,606	—	390	14	943	572
Pacific:											
Washington.....	94	95,319	93,951	6,152	55,363	250,785	114	8,394	1,459	26,120	6,472
Oregon.....	59	42,571	59,467	2,456	35,812	140,306	190	6,144	622	12,747	4,100
California.....	146	1,278,014	777,985	65,595	452,363	2,573,957	10,705	86,805	50,753	198,063	31,903

STATES LOCATED IN TWO FEDERAL RESERVE DISTRICTS—CONDITION

Connecticut—District no. 2.....	11	17,172	11,285	1,894	7,559	37,910	—	2,739	798	2,905	1,732
New Jersey—District no. 2.....	202	376,941	184,903	38,637	238,634	839,175	1,012	37,664	18,341	63,888	18,974
Kentucky—District no. 4.....	57	38,290	17,204	2,462	10,643	68,599	—	2,231	1,273	5,062	1,702
Pennsylvania—District no. 4.....	234	343,467	530,332	14,908	217,961	1,106,728	39	40,405	12,405	121,144	18,109
West Virginia—District no. 4.....	12	21,807	7,921	1,617	5,998	37,343	—	1,359	1,116	3,455	1,479
Louisiana—District no. 6.....	23	76,281	51,494	8,410	22,527	158,712	663	6,758	1,658	17,597	3,320
Mississippi—District no. 6.....	18	16,256	7,512	1,447	10,812	36,027	—	1,550	894	3,390	1,220
Tennessee—District no. 6.....	64	73,674	36,964	6,363	24,927	141,928	476	5,877	1,608	11,169	3,876
Indiana—District no. 7.....	91	66,278	81,459	20,222	35,806	203,765	—	9,788	1,803	35,580	9,624
Illinois—District no. 7.....	234	630,163	858,795	95,869	302,307	1,887,134	10,971	38,830	8,387	466,587	54,442
Michigan—District no. 7.....	128	168,086	251,330	30,124	80,083	529,623	10	15,487	6,772	65,019	15,713
Wisconsin—District no. 7.....	81	133,484	132,031	11,060	50,679	327,254	9	12,509	1,854	37,767	8,414
Missouri—District no. 10.....	45	81,784	97,893	6,058	49,553	235,288	—	4,156	2,071	32,077	3,513
New Mexico—District no. 10.....	8	3,868	3,300	873	3,641	11,682	—	704	82	2,951	569
Oklahoma—District no. 10.....	208	82,667	48,959	7,408	67,469	206,503	7	9,842	471	25,419	4,858
Arizona—District no. 12.....	7	8,048	3,142	587	5,193	16,970	—	871	473	2,039	1,090

OF BANKS, BY STATES, ON DEC. 31, 1934

ASSETS (in thousands of dollars)

Due from member banks	Due from non-member banks	Time balances with domestic banks	Balances with banks in foreign countries (excluding own branches)	Items with Federal Reserve banks in process of collection	Exchanges for clearing house and other checks on local banks	Outside checks and other cash items	Redemption fund and due from United States Treasurer	Acceptances of other banks and bills sold with endorsement	Securities borrowed	Other assets (including due from own foreign branches)	Total assets	State
2,950,105	85,729	113,139	184,515	590,987	1,233,067	79,253	33,956	1,761	1,896	405,744	40,077,191	Total.
12,611	140	2	7	1,781	631	254	199			935	157,220	New England:
5,162	224		11	1,924	300	239	250		8	216	76,825	Maine.
3,739	51		52	591	122	81	198			312	57,742	New Hampshire.
101,606	2,989	2,522	8,149	40,879	26,400	1,874	1,345			17,417	1,793,440	Vermont.
8,528	787	753	224	3,874	1,993	926	289			1,317	252,113	Massachusetts.
42,614	473	71	28	8,143	3,322	532	479			1,150	355,248	Rhode Island.
												Connecticut.
196,996	4,334	3,283	124,058	182,814	916,579	5,950	2,868	1,323	20	203,703	13,328,677	Middle Atlantic:
82,963	1,879	2,145	90	28,863	11,859	1,874	1,281	41		9,845	1,331,668	New York.
303,213	9,615	14,109	3,987	58,785	57,165	4,494	4,969	21	371	26,267	4,075,210	New Jersey.
												Pennsylvania.
139,432	2,876	7,118	3,104	29,568	15,641	5,339	1,748	2	862	10,947	1,617,529	East North Central:
57,597	273	2,676	50	7,294	2,765	2,756	704			1,788	391,433	Ohio.
283,057	7,986	2,948	8,905	45,634	53,416	5,403	992			47,281	3,044,762	Indiana.
100,279	804	928	4,252	13,307	12,499	4,767	466		74	7,951	829,286	Illinois.
50,514	3,535	1,144	37	6,762	2,802	939	688			3,084	495,503	Michigan.
												Wisconsin.
108,277	3,115	6,192	1,158	7,043	7,366	2,034	1,124			4,935	705,610	West North Central:
43,435	943	475		4,407	2,538	675	318			1,412	289,574	Minnesota.
164,968	5,620	9,671	6,137	26,983	11,002	1,628	385	4	222	5,223	1,079,901	Iowa.
11,764	293	140	7	227	249	128	106			5,589	60,595	Missouri.
11,554	268	143		317	192	108	75			581	67,955	North Dakota.
39,202	645	242	5	4,049	1,919	2,606	337		1	655	259,597	South Dakota.
59,042	2,205	6,098	26	2,156	1,465	493	417			776	255,840	Nebraska.
												Kansas.
15,214	38	307		2,029	453	26	60			298	104,834	South Atlantic:
33,162	416	95	16	9,482	5,705	330	249			2,643	410,153	Delaware.
22,338	240	51	113	3,337	5,919	580	121			1,294	239,756	Maryland.
38,073	2,185	2,599	4,975	9,171	3,106	746	908	40	7	2,415	429,229	District of Columbia.
22,997	220	3,351		3,677	1,061	106	458			581	219,473	Virginia.
35,131	5,014	311	3,207	5,606	1,200	315	159		32	1,842	215,296	West Virginia.
12,148	612	150	1	678	369	100	129			203	62,329	North Carolina.
39,378	1,757	20		6,584	7,493	1,010	262	148	80	1,147	323,392	South Carolina.
34,410	858	2,173	223	4,110	1,484	459	404	5	14	1,039	220,136	Georgia.
												Florida.
27,474	1,331	553		6,411	2,017	443	517	38		1,306	292,965	East South Central:
53,067	2,785	4,140	50	4,811	2,976	1,307	853	1		1,133	341,439	Kentucky.
28,222	892	695	103	3,389	1,030	646	560			1,351	236,053	Tennessee.
9,925	476	8		186	240	97	110		91	163	63,415	Alabama.
												Mississippi.
14,337	267	308		1,696	603	433	173			493	103,971	West South Central:
49,842	1,842	273	72	3,341	6,161	1,179	437		2	2,003	293,723	Arkansas.
59,339	2,191	5,940		4,676	1,984	692	470		75	959	327,260	Louisiana.
220,134	4,993	2,564	343	16,905	8,283	2,662	2,206	91	24	3,006	1,106,182	Oklahoma.
												Texas.
22,213	299	2,143	37	1,259	339	163	104		13	555	109,766	Mountain:
10,188	329	1,128		757	217	395	65			621	61,007	Montana.
9,812	112	661		47	192	81	68			98	44,916	Idaho.
47,623	683	6,977	9	4,722	2,992	1,488	332			890	274,115	Wyoming.
7,418	36	941		195	94	65	57			35	35,699	Colorado.
9,230	33	215	58	704	484	78	43			185	47,226	New Mexico.
18,031	124	1,700		2,622	1,583	883	124			468	113,473	Arizona.
2,592		585		27	6	95	21			112	17,963	Utah.
												Nevada.
44,851	2,338	5,101	427	4,864	4,622	1,369	802	31		1,864	359,613	Pacific:
37,020	283	4,442	333	1,145	1,791	533	380			1,788	211,824	Washington.
199,383	6,317	5,048	14,261	13,155	40,438	19,874	4,646	16		30,931	3,286,255	Oregon.
												California.

OF BANKS LOCATED IN FEDERAL RESERVE DISTRICT SPECIFIED

4,135	133	1	3	1,175	284	30	96			571	52,512	Connecticut—District no. 2.
70,566	1,421	136	90	23,227	11,095	1,742	918	41		8,953	1,097,243	New Jersey—District no. 2.
9,576	745	237		299	285	135	251	38		310	90,743	Kentucky—District no. 4.
100,947	3,292	2,449	101	23,409	8,509	1,748	1,758			7,678	1,448,721	Pennsylvania—District no. 4.
3,575		1,363		1,101	312	11	74			125	51,313	West Virginia—District no. 4.
36,453	1,255	123	72	2,671	5,503	1,094	320		2	1,168	237,289	Louisiana—District no. 6.
7,545	349	6		185	190	82	80		91	146	51,555	Mississippi—District no. 6.
36,176	1,148	4,104		3,308	1,413	733	538	1		727	213,082	Tennessee—District no. 6.
49,249	207	2,626	37	6,785	2,464	2,636	566			1,639	326,769	Indiana—District no. 7.
263,246	7,770	1,667	8,900	44,123	53,247	5,224	716			46,499	2,897,743	Illinois—District no. 7.
96,070	751	567	4,248	13,239	12,297	4,677	355		68	7,705	772,601	Michigan—District no. 7.
44,867	3,243	1,088	37	6,580	2,610	856	611			2,839	450,538	Wisconsin—District no. 7.
97,064	3,561	7,948	5,077	10,720	3,532	490	81		222	1,046	408,846	Missouri—District no. 10.
4,844	22	801		169	84	50	37			17	22,012	New Mexico—District no. 10.
58,349	2,190	5,899		4,612	1,970	686	456		75	864	322,201	Oklahoma—District no. 10.
6,805	20	215		132	408	48	28			121	29,220	Arizona—District no. 12.

ALL LICENSED MEMBER BANKS—CONDITION

LIABILITIES (in thousands of dollars)

State	Demand deposits	Time deposits	United States deposits	Due to Federal Reserve banks	Due to other banks in—		Certified and officers' checks	Cash letters of credit and travelers' checks	National bank notes outstanding	Agreements to repurchase securities sold	Bills payable and rediscounts	Acceptances of other banks and bills sold with endorsement
					United States	Foreign countries (excluding own branches)						
Total.....	16,774,164	9,907,928	1,635,516	48,204	4,546,038	146,504	782,618	7,433	650,935	6,341	12,787	1,761
New England:												
Maine.....	40,395	84,027	1,139	161	3,952		417		3,968		610	
New Hampshire.....	30,474	21,871	903	499	3,543		326		4,994		368	
Vermont.....	12,666	29,121	720	280	747		205		3,941		37	
Massachusetts.....	814,602	380,244	98,262	4,386	188,438	3,066	11,479	421	16,483	2,238	180	
Rhode Island.....	93,014	104,271	3,901	274	8,886		637	10	5,753		250	
Connecticut.....	153,662	113,306	9,854	3,858	12,754		1,521		9,159		10	
Middle Atlantic:												
New York.....	6,205,208	1,562,112	832,833	7,333	1,854,906	127,053	544,342	3,952	52,081	1,042	2,129	1,323
New Jersey.....	445,810	612,597	28,703	6,966	18,521		33	90	25,314	10	4,160	41
Pennsylvania.....	1,380,502	1,364,242	124,734	5,784	384,647	1,758	18,715	1,467	95,243	50	1,216	21
East North Central:												
Ohio.....	630,992	582,061	48,972	3,288	91,358	740	11,180	27	34,367	16	408	2
Indiana.....	172,083	108,104	8,930	2,003	40,635	40	2,005		13,965			
Illinois.....	1,540,188	586,737	55,186	174	472,144	2,369	27,601	644	19,750		68	
Michigan.....	359,338	299,342	17,387	18	48,094		508	6,159	2,930	1	339	
Wisconsin.....	185,257	181,076	15,759	872	42,419	77	2,581	9	12,812			
West North Central:												
Minnesota.....	270,327	209,482	7,321		115,106	668	6,805	8	20,314			
Iowa.....	135,523	72,855	4,524	11	39,962		1,866		6,375		2	
Missouri.....	457,717	203,229	35,741		258,077	209	14,020	44	7,665	78		4
North Dakota.....	24,171	22,693	596		2,625		351		2,110			
South Dakota.....	32,460	19,435	804		3,975		419		1,508			
Nebraska.....	120,399	47,084	3,529	94	55,286	1	1,648	6	6,700		81	
Kansas.....	133,332	46,323	6,383	7	33,701		1,807		8,374		28	
South Atlantic:												
Delaware.....	51,583	16,602	3,103	2,474	1,613		207	1	1,208		216	
Maryland.....	155,903	119,164	33,372	85	51,429	76	1,671	9	4,952		90	
District of Columbia.....	113,143	74,068	2,054	1,645	17,076	258	847	16	2,402			
Virginia.....	135,528	159,226	7,505	1,244	45,640	23	3,851	3	18,120		39	40
West Virginia.....	84,739	80,081	2,148	1,337	7,393		1,844		9,136		27	
North Carolina.....	92,661	45,161	3,082	1,624	43,722		2,521	13	3,174			
South Carolina.....	31,561	14,029	673	220	6,191		420		2,422			
Georgia.....	115,970	79,262	20,124	151	46,908	21	9,687		5,224		1,486	148
Florida.....	107,279	45,100	12,668	527	21,453	58	1,546	17	8,061	25		5
East South Central:												
Kentucky.....	107,292	80,436	10,115		30,666		1,371	1	10,306	10	47	38
Tennessee.....	118,015	103,706	14,573	662	48,541		1,692		16,047	10	9	1
Alabama.....	93,443	63,507	10,468	400	15,820	156	1,069		11,191	20	428	
Mississippi.....	25,773	23,516	1,077	13	3,058		313		2,209		43	
West South Central:												
Arkansas.....	46,167	29,421	1,079	39	10,105		781	2	3,466		300	
Louisiana.....	116,509	71,762	16,243	396	49,716	635	1,789		8,659	27		
Oklahoma.....	156,780	67,438	6,682	12	34,244		11,221	1	9,286		10	
Texas.....	511,909	170,410	69,362	991	150,214	885	25,444	3	42,210	33	43	91
Mountain:												
Montana.....	50,567	33,135	320		8,925		1,547		1,886			
Idaho.....	34,886	15,188	570	42	2,602		496		1,301			
Wyoming.....	19,966	14,428	91		3,634		193		1,355		30	
Colorado.....	125,466	78,598	1,873		32,085	16	3,600	1	6,628			
New Mexico.....	22,959	6,252	217	148	1,383		328		1,155			
Arizona.....	26,464	12,483	216	53	1,786	79	737		857			
Utah.....	46,975	35,605	906		13,569		890	3	2,471			
Nevada.....	9,298	6,395	58		225		279		407			
Pacific:												
Washington.....	151,882	96,846	11,112	8	37,060	718	4,927	16	16,023			31
Oregon.....	90,100	74,165	1,690		17,637	240	1,306	3	7,599			
California.....	893,136	1,641,732	97,954	125	163,567	6,459	42,592	664	92,979	2,781	133	16

STATES LOCATED IN TWO FEDERAL RESERVE DISTRICTS—CONDITION

Connecticut—District no. 2.....	17,449	21,172	2,233	438	2,191		171		1,516			
New Jersey—District no. 2.....	359,964	515,081	23,960	6,260	17,539	33	4,955	89	18,128	10	3,745	41
Kentucky—District no. 4.....	33,262	36,063	2,073		969		402		5,001		47	38
Pennsylvania—District no. 4.....	523,308	465,913	39,268	236	129,824	173	5,271	1,424	31,148	50		
West Virginia—District no. 4.....	14,962	23,736	347	403	1,289		397		1,465			
Louisiana—District no. 6.....	95,285	55,667	14,290		41,521	635	1,346		6,359			
Mississippi—District no. 6.....	19,814	19,716	1,042	13	2,969		257		1,610		43	
Tennessee—District no. 6.....	70,042	71,281	11,021	662	24,125		784		10,755	10	9	1
Indiana—District no. 7.....	148,933	84,019	8,549	1,765	35,138	40	1,912		11,221			
Illinois—District no. 7.....	1,488,264	534,593	52,183	130	455,388	2,369	26,971	644	14,237		68	
Michigan—District no. 7.....	347,276	265,436	16,830	18	47,898	506	5,853	2	7,099	1	339	
Wisconsin—District no. 7.....	172,075	158,370	15,356	872	41,174	77	2,371	9	11,265			
Missouri—District no. 10.....	151,596	53,229	13,412		146,201	63	10,513	10	1,608			
New Mexico—District no. 10.....	13,475	4,497	214	148	884		200		750			
Oklahoma—District no. 10.....	153,767	66,791	6,578		34,072		11,134	1	9,012		10	
Arizona—District no. 12.....	18,482	5,324	74		1,191		554		557			

OF BANKS, BY STATES, ON DEC. 31, 1934—Continued

LIABILITIES (in thousands of dollars)

Acceptances executed for customers	Acceptances executed by other banks for reporting banks	Securities borrowed	Expenses accrued and unpaid	Dividends declared, not yet payable, etc.	Other liabilities (including due to own foreign branches)	Capital notes and debentures	Capital stock	Surplus	Undivided profits, net	Reserves for contingencies	Retirement fund for preferred stock, etc.	Total liabilities, including capital account	State
253, 791	8, 976	1, 896	63, 378	40, 312	134, 114	118, 515	2, 545, 571	1, 661, 656	391, 013	335, 218	2, 522	40, 077, 191	Total.
			176	130	125		14, 946	5, 009	1, 789	339	37	157, 220	New England:
8	8		42	86	4		7, 310	3, 998	2, 210	171	10	76, 825	Maine.
			65	57	24		6, 555	1, 893	1, 019	402	10	57, 742	New Hampshire.
15, 249	902		2, 777	2, 077	3, 569		135, 272	75, 483	22, 073	16, 085	64	1, 793, 440	Vermont.
463	61		1, 406	192	478		12, 620	15, 377	1, 294	2, 847	21	252, 113	Massachusetts.
			936	375	359		27, 007	15, 484	5, 113	1, 807	43	355, 248	Rhode Island.
													Connecticut.
199, 263	5, 909	20	17, 685	20, 906	47, 708	68, 070	777, 221	730, 808	121, 958	144, 616	199	13, 328, 677	Middle Atlantic:
900	136		2, 290	479	12, 680		107, 567	38, 694	11, 311	9, 917	84	1, 331, 668	New York.
9, 936	854	371	9, 006	3, 071	12, 484		235, 930	325, 793	51, 079	48, 195	112	4, 075, 210	New Jersey.
													Pennsylvania.
1, 035	6	862	2, 933	794	2, 154	31, 418	114, 586	39, 712	11, 209	9, 392	17	1, 617, 529	East North Central:
			516	207	505	1, 050	27, 295	9, 928	3, 632	485	50	391, 433	Ohio.
11, 045	320		8, 317	1, 619	23, 089	2, 550	189, 394	53, 284	17, 940	32, 144	199	3, 044, 762	Indiana.
10		74	616	1, 064	4, 087		56, 626	15, 482	6, 830	3, 935	44	829, 286	Illinois.
2	5		878	99	470	1, 598	32, 005	12, 135	4, 142	3, 299	8	495, 503	Michigan.
													Wisconsin.
347	19		2, 708	149	1, 165	63	46, 265	16, 305	5, 133	3, 414	11	705, 610	West North Central:
			230	16	198		18, 896	5, 653	1, 948	1, 473	42	289, 574	Minnesota.
631	4	222	821	539	566	4, 140	62, 342	16, 522	11, 394	5, 904	32	1, 079, 901	Iowa.
			158	6	124		5, 414	1, 396	727	213	11	60, 595	Missouri.
			131	13	120	155	6, 628	1, 310	705	291	1	67, 955	North Dakota.
4		1	201	32	98		16, 337	4, 714	2, 235	1, 134	13	259, 597	South Dakota.
			212	55	42		16, 607	5, 755	2, 810	394	10	255, 840	Nebraska.
													Kansas.
			249	39	159		9, 076	15, 230	2, 031	1, 045	3	104, 834	South Atlantic:
256	5		634	753	99	2, 575	19, 328	11, 822	4, 979	2, 858	93	410, 153	Delaware.
	7		456	115	39		13, 700	9, 950	3, 089	853	38	239, 756	Maryland.
	57	7	785	489	375		34, 206	14, 641	4, 289	3, 136	25	429, 229	District of Columbia.
			246	67	58	630	18, 892	8, 336	2, 797	1, 434	308	219, 473	Virginia.
307	123	32	251	51	52		13, 620	5, 558	1, 855	951	38	215, 296	West Virginia.
			53	18	36		4, 350	1, 567	590	180	25	62, 329	North Carolina.
270	23	80	291	424	377	1, 160	24, 118	10, 793	3, 778	3, 094	3	323, 392	South Carolina.
	3	14	140	89	70		16, 385	4, 933	1, 307	454	2	220, 136	Georgia.
													Florida.
			493	263	15, 109		20, 400	11, 912	3, 367	1, 115	24	292, 965	East South Central:
340	136		255	139	251		24, 864	7, 199	4, 291	701	7	341, 439	Kentucky.
173			271	338	244		24, 870	8, 944	2, 008	2, 668	35	236, 053	Tennessee.
10		91	34	50	4		5, 155	1, 590	395	81	3	63, 415	Alabama.
													Mississippi.
846	1	2	102	65	198		7, 530	2, 663	1, 875	172	6	103, 971	West South Central:
	7	75	561	223	919	275	16, 110	5, 949	2, 463	383	255	293, 723	Arkansas.
855	28	24	1, 412	961	620	448	27, 670	7, 507	3, 292	2, 390	57	327, 260	Louisiana.
							86, 780	28, 618	11, 984	2, 709	148	1, 106, 182	Oklahoma.
													Texas.
		13	159	11	36	183	8, 146	2, 325	1, 956	554	3	109, 766	Mountain:
			56	30	7		3, 865	793	388	767	16	61, 007	Montana.
				48	8		2, 965	1, 395	634	141	28	44, 916	Idaho.
			708	81	22		13, 628	7, 034	3, 688	636	51	274, 115	Wyoming.
			7	26	10		2, 125	872	124	92	1	35, 699	Colorado.
7			52	18	21	840	2, 160	1, 193	152	66	42	47, 226	New Mexico.
272			131	55	183	1, 340	7, 274	2, 031	1, 122	607	39	113, 473	Arizona.
					149		660	165	302	25		17, 963	Utah.
													Nevada.
278			299	209	302	1, 970	26, 012	6, 986	3, 776	1, 140	18	359, 613	Pacific:
141	49		155	91	307	50	10, 463	5, 251	1, 921	647	9	211, 824	Washington.
11, 143	321		3, 251	3, 538	3, 706		184, 396	81, 664	36, 009	19, 862	227	3, 286, 255	Oregon.
													California.

OF BANKS LOCATED IN FEDERAL RESERVE DISTRICT SPECIFIED

876	136		194	28	64		4, 550	1, 777	534	195		52, 512	Connecticut—Dist. no. 2.
			2, 104	369	12, 403		86, 787	28, 501	8, 654	7, 524	84	1, 097, 243	New Jersey—Dist. no. 2.
25	14		45	39	19		7, 115	3, 894	1, 408	344	24	90, 743	Kentucky—Dist. no. 4.
			4, 559	393	1, 538		70, 635	136, 736	14, 799	23, 367	40	1, 448, 721	Pennsylvania—Dist. no. 4.
846	1		83	32	26		4, 535	3, 010	869	159		51, 313	West Virginia—Dist. no. 4.
			417	218	384		12, 425	5, 162	2, 325	151	255	237, 289	Louisiana—Dist. no. 6.
			23	41	3		4, 160	1, 386	318	66	3	51, 555	Mississippi—Dist. no. 6.
340	136		120	51	113		18, 075	3, 955	1, 507	91	4	213, 082	Tennessee—Dist. no. 6.
		91	451	176	451	1, 050	21, 300	8, 186	3, 128	410	40	326, 769	Indiana—Dist. no. 7.
11, 045	320		8, 211	1, 561	23, 054	1, 925	178, 137	49, 920	16, 709	31, 825	189	2, 897, 743	Illinois—Dist. no. 7.
10		68	559	1, 050	4, 077		51, 561	14, 241	6, 191	3, 565	21	772, 601	Michigan—Dist. no. 7.
2	5		800	83	451	1, 563	27, 977	11, 221	3, 722	3, 137	8	450, 538	Wisconsin—Dist. no. 7.
			142	239	103		17, 175	6, 305	5, 024	1, 003	1	406, 846	Missouri—Dist. no. 10.
			7	24	1		1, 230	473	44	64	1	22, 012	New Mexico—Dist. no. 10.
	7	75	222	146	209		27, 125	7, 374	3, 261	2, 304	53	322, 201	Oklahoma—Dist. no. 10.
			16	14	14	840	1, 160	783	103	66	42	29, 220	Arizona—Dist. no. 12.

FEDERAL RESERVE DISTRICTS

