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FEDERAL RESERVE BOARD  
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# Member Bank Call Report

No. 35

Condition of all Member Banks  
March 23, 1927

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FEDERAL RESERVE BOARD  
WASHINGTON



UNITED STATES  
GOVERNMENT PRINTING OFFICE  
WASHINGTON  
1927

**T**HE MEMBER BANK CALL REPORT is published following each official call upon member banks for statements of their condition. It contains tables of resources and liabilities for the country as a whole and by Federal reserve districts for all member banks and for National and State bank members. Tables by States and cities are given for all member banks and for State bank members. Information in greater detail regarding the condition of national banks is published in the abstract of condition reports issued by the Comptroller of the Currency.

# MEMBER BANK CALL REPORT

WASHINGTON, MAY 12, 1927

## CONDITION OF ALL MEMBER BANKS

[Amounts in thousands of dollars]

|   | Condition on—     |                   |                   | Change since—   |                   |
|---|-------------------|-------------------|-------------------|-----------------|-------------------|
|   | Mar. 23, 1927     | Dec. 31, 1926     | Apr. 12, 1926     | Dec. 31, 1926   | Apr. 12, 1926     |
| <b>RESOURCES</b>  |                   |                   |                   |                 |                   |
| Loans and discounts.....  | 22,514,115        | 22,890,655        | 21,989,048        | -376,540        | +525,067          |
| Overdrafts.....   | 18,304            | 15,895            | 17,260            | +2,409          | +1,044            |
| United States Government securities.....  | 3,835,151         | 3,388,963         | 3,831,078         | +446,188        | +4,073            |
| Other bonds, stocks, and securities.....  | 5,786,776         | 5,600,708         | 5,232,617         | +186,068        | +554,159          |
| <b>Total loans and investments.....</b>   | <b>32,154,346</b> | <b>31,896,221</b> | <b>31,070,003</b> | <b>+258,125</b> | <b>+1,084,343</b> |
| Customers' liability on account of acceptances.....   | 500,232           | 512,945           | 486,259           | -12,713         | +13,973           |
| Banking house, furniture, and fixtures.....   | 1,012,103         | 998,212           | 955,563           | +13,891         | +56,540           |
| Other real estate owned.....  | 178,230           | 173,727           | 173,906           | +4,503          | +4,324            |
| Cash in vault.....  | 538,305           | 522,596           | 540,261           | +15,709         | -1,956            |
| Reserve with Federal reserve banks.....   | 2,321,414         | 2,210,048         | 2,135,948         | +111,366        | +185,466          |
| Items with Federal Reserve banks in process of collection.....                                | 673,512           | 810,250           | 722,055           | -136,738        | -48,543           |
| Due from banks, bankers, and trust companies.....   | 1,896,383         | 2,065,518         | 1,933,501         | -169,135        | -37,118           |
| Exchanges for clearing house and checks on other banks in same place.....                     | 1,222,670         | 2,077,090         | 1,450,457         | -854,420        | -227,787          |
| Outside checks and other cash items.....  | 101,676           | 181,593           | 142,939           | -79,917         | -41,263           |
| Redemption fund and due from United States Treasurer.....                                     | 32,480            | 32,785            | 32,879            | -305            | -399              |
| United States securities borrowed.....  | 32,825            | 37,347            | 13,770            | -4,522          | +19,055           |
| Other securities borrowed.....  | 8,696             | 6,998             | 1,870             | +1,698          | +6,826            |
| Other assets.....   | 445,592           | 504,314           | 416,029           | -58,722         | +29,563           |
| <b>Total.....</b>   | <b>41,118,464</b> | <b>42,029,644</b> | <b>40,075,440</b> | <b>-911,180</b> | <b>+1,043,024</b> |
| <b>LIABILITIES</b>  |                   |                   |                   |                 |                   |
| Capital stock paid in.....  | 2,248,210         | 2,203,447         | 2,162,434         | +44,763         | +85,776           |
| Surplus fund.....   | 1,992,174         | 1,955,349         | 1,880,620         | +36,825         | +111,554          |
| Undivided profits, less expenses and taxes paid.....  | 845,596           | 785,517           | 783,012           | +60,079         | +62,584           |
| Reserved for taxes, interest, etc., accrued.....  | 139,315           | 120,386           | 132,688           | +18,929         | +6,627            |
| Due to Federal reserve banks.....   | 47,221            | 51,445            | 47,893            | -4,224          | -672              |
| Due to banks, bankers, and trust companies.....   | 3,834,194         | 4,002,995         | 3,801,513         | -168,801        | +32,681           |
| Certified and cashiers' or treasurers' checks outstanding.....                                | 788,522           | 1,141,102         | 863,466           | -352,580        | -74,944           |
| Demand deposits.....  | 16,830,709        | 17,638,648        | 16,823,148        | -807,939        | +7,561            |
| Time deposits.....  | 11,817,694        | 11,439,859        | 10,954,747        | +377,835        | +862,947          |
| United States deposits.....   | 406,850           | 234,116           | 379,450           | +172,734        | +27,400           |
| <b>Total deposits.....</b>  | <b>33,725,190</b> | <b>34,508,165</b> | <b>32,870,217</b> | <b>-782,975</b> | <b>+854,973</b>   |
| Agreements to repurchase United States Government or other securities sold.....               | 13,248            | 32,537            | 15,800            | -19,289         | -2,552            |
| Bills payable.....  | 415,296           | 556,301           | 419,853           | -141,005        | -4,557            |
| Notes and bills rediscounted.....   | 131,137           | 203,565           | 210,167           | -72,428         | -79,030           |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorsement..... | 205,382           | 254,506           | 210,838           | -49,124         | -5,456            |
| Letters of credit and travelers' checks sold for cash and outstanding.....                    | 25,015            | 20,499            | 23,266            | +4,516          | +1,749            |
| Acceptances executed for customers.....   | 505,586           | 515,046           | 470,292           | -9,460          | +35,294           |
| Acceptances executed by other banks for account of reporting banks.....                       | 29,013            | 35,917            | 55,002            | -6,904          | -25,989           |
| National-bank notes outstanding.....  | 642,067           | 645,956           | 648,954           | -3,889          | -6,887            |
| United States securities borrowed.....  | 32,850            | 37,347            | 39,381            | -4,497          | -6,531            |
| Other securities borrowed.....  | 8,696             | 6,998             | 5,923             | +1,698          | +2,773            |
| Other liabilities.....  | 159,689           | 148,108           | 146,993           | +11,581         | +12,696           |
| <b>Total.....</b>   | <b>41,118,464</b> | <b>42,029,644</b> | <b>40,075,440</b> | <b>-911,180</b> | <b>+1,043,024</b> |
| Number of banks.....  | 9,144             | 9,260             | 9,412             | -116            | -268              |

# ALL MEMBER BANKS—CONDITION OF NATIONAL AND STATE MEMBERS ON MARCH 23, 1927, BY CLASSES OF BANKS

[Amounts in thousands of dollars]

|   | All member banks  |                            |                      |                   | National banks <sup>1</sup> |                            |                      |                   | State members     |                            |                      |                  |
|---|-------------------|----------------------------|----------------------|-------------------|-----------------------------|----------------------------|----------------------|-------------------|-------------------|----------------------------|----------------------|------------------|
|   | Total             | Central reserve city banks | Other reserve cities | Country banks     | Total                       | Central reserve city banks | Other reserve cities | Country banks     | Total             | Central reserve city banks | Other reserve cities | Country banks    |
| <b>RESOURCES</b>  |                   |                            |                      |                   |                             |                            |                      |                   |                   |                            |                      |                  |
| Loans and discounts.....  | 22,514,115        | 5,996,449                  | 8,239,649            | 8,278,017         | 13,642,256                  | 2,852,078                  | 4,586,001            | 6,204,177         | 8,871,859         | 3,144,371                  | 3,653,648            | 2,073,840        |
| Overdrafts.....   | 18,304            | 2,218                      | 6,443                | 9,643             | 12,658                      | 585                        | 4,021                | 8,052             | 5,646             | 1,633                      | 2,422                | 1,591            |
| United States Government securities.....  | 3,835,151         | 1,097,908                  | 1,416,738            | 1,320,505         | 2,649,199                   | 621,940                    | 935,568              | 1,091,691         | 1,185,952         | 475,968                    | 481,170              | 228,814          |
| Other bonds, stocks, and securities.....  | 5,786,776         | 1,047,807                  | 1,742,893            | 2,996,076         | 3,669,252                   | 453,613                    | 907,515              | 2,308,124         | 2,117,524         | 594,194                    | 835,378              | 687,952          |
| <b>Total loans and investments.....</b>   | <b>32,154,346</b> | <b>8,144,382</b>           | <b>11,405,723</b>    | <b>12,604,241</b> | <b>19,973,365</b>           | <b>3,928,216</b>           | <b>6,433,105</b>     | <b>9,612,044</b>  | <b>12,180,981</b> | <b>4,216,166</b>           | <b>4,972,618</b>     | <b>2,992,197</b> |
| Customers' liability on account of acceptances.....   | 500,232           | 370,763                    | 118,035              | 11,434            | 246,250                     | 157,036                    | 82,673               | 6,541             | 253,982           | 213,727                    | 35,362               | 4,893            |
| Banking house, furniture, and fixtures.....   | 1,012,103         | 151,141                    | 385,938              | 475,024           | 663,336                     | 70,578                     | 217,125              | 375,633           | 348,767           | 80,563                     | 168,813              | 90,391           |
| Other real estate owned.....  | 178,230           | 2,583                      | 55,989               | 119,658           | 117,569                     | 258                        | 24,581               | 92,730            | 60,661            | 2,325                      | 31,408               | 26,928           |
| Cash in vault.....  | 538,305           | 70,608                     | 160,838              | 307,059           | 372,830                     | 32,604                     | 96,283               | 243,943           | 165,475           | 38,004                     | 64,355               | 63,116           |
| Reserve with Federal reserve banks.....   | 2,321,414         | 919,979                    | 776,241              | 625,194           | 1,400,317                   | 450,836                    | 468,780              | 480,701           | 921,097           | 469,143                    | 307,461              | 144,493          |
| Items with Federal reserve banks in process of collection.....                                | 673,512           | 188,339                    | 375,285              | 109,888           | 443,145                     | 109,290                    | 258,358              | 74,497            | 230,367           | 79,049                     | 115,927              | 35,391           |
| Due from banks, bankers, and trust companies.....   | 1,896,383         | 188,297                    | 785,451              | 922,635           | 1,418,237                   | 90,778                     | 550,965              | 776,494           | 478,146           | 97,519                     | 234,486              | 146,141          |
| Exchanges for clearing house and checks on other banks in same place.....                     | 1,222,670         | 931,669                    | 237,889              | 53,112            | 700,910                     | 507,898                    | 155,743              | 37,269            | 521,760           | 423,717                    | 82,146               | 15,843           |
| Outside checks and other cash items.....  | 101,676           | 34,099                     | 46,422               | 21,155            | 47,103                      | 6,846                      | 28,494               | 16,763            | 54,573            | 27,253                     | 22,928               | 4,392            |
| Redemption fund and due from United States Treasurer.....                                     | 32,480            | 1,856                      | 7,242                | 23,382            | 32,480                      | 1,856                      | 7,242                | 23,382            | -----             | -----                      | -----                | -----            |
| United States securities borrowed.....  | 32,825            | 35                         | 19,506               | 13,224            | 16,986                      | 35                         | 9,102                | 7,849             | 15,839            | -----                      | 10,464               | 5,375            |
| Other securities borrowed.....  | 8,696             | 1,025                      | 2,919                | 4,752             | 4,546                       | 740                        | 1,733                | 2,073             | 4,150             | 285                        | 1,186                | 2,679            |
| Other assets.....   | 445,592           | 273,163                    | 131,371              | 41,058            | 247,787                     | 153,505                    | 73,903               | 20,379            | 197,805           | 119,658                    | 57,468               | 20,679           |
| <b>Total.....</b>   | <b>41,118,464</b> | <b>11,277,939</b>          | <b>14,508,709</b>    | <b>15,331,816</b> | <b>25,684,861</b>           | <b>5,510,476</b>           | <b>8,404,087</b>     | <b>11,770,298</b> | <b>15,433,603</b> | <b>5,767,463</b>           | <b>6,104,622</b>     | <b>3,561,518</b> |
| <b>LIABILITIES</b>  |                   |                            |                      |                   |                             |                            |                      |                   |                   |                            |                      |                  |
| Capital stock paid in.....  | 2,248,210         | 531,120                    | 756,265              | 960,825           | 1,459,691                   | 266,470                    | 443,945              | 749,276           | 788,519           | 264,650                    | 312,320              | 211,549          |
| Surplus fund.....   | 1,992,174         | 587,601                    | 667,312              | 737,261           | 1,238,960                   | 316,914                    | 341,936              | 580,110           | 753,214           | 270,687                    | 325,376              | 157,151          |
| Undivided profits, less expenses and taxes paid.....  | 845,596           | 241,242                    | 251,222              | 353,132           | 519,470                     | 103,588                    | 143,045              | 272,837           | 326,126           | 137,654                    | 108,177              | 80,295           |
| Reserved for taxes, interest, etc., accrued.....  | 139,315           | 46,892                     | 53,844               | 38,579            | 70,401                      | 18,224                     | 27,874               | 24,303            | 68,914            | 28,668                     | 25,970               | 14,276           |
| Due to Federal reserve banks.....   | 47,221            | 41                         | 10,311               | 36,869            | 35,281                      | -----                      | 8,170                | 27,111            | 11,940            | 41                         | 2,141                | 9,758            |
| Due to banks, bankers, and trust companies.....   | 3,834,194         | 1,678,661                  | 1,714,490            | 441,043           | 2,745,146                   | 1,070,048                  | 1,316,473            | 358,625           | 1,089,048         | 608,613                    | 398,017              | 82,418           |
| Certified and cashiers' or treasurers' checks outstanding.....                                | 788,522           | 579,329                    | 129,267              | 79,926            | 402,116                     | 262,847                    | 80,381               | 58,888            | 386,406           | 316,482                    | 48,886               | 21,038           |
| Demand deposits.....  | 16,830,709        | 5,344,658                  | 5,714,410            | 5,771,641         | 10,424,639                  | 2,552,867                  | 3,471,965            | 4,399,807         | 6,406,070         | 2,791,791                  | 2,242,445            | 1,371,834        |
| Time deposits.....  | 11,817,694        | 1,341,748                  | 4,368,056            | 6,107,890         | 7,054,105                   | 468,401                    | 1,990,944            | 4,594,760         | 4,763,589         | 873,347                    | 2,377,112            | 1,513,130        |
| United States deposits.....   | 406,850           | 116,300                    | 226,809              | 63,741            | 239,086                     | 44,928                     | 147,018              | 47,140            | 167,764           | 71,372                     | 79,791               | 16,601           |
| <b>Total deposits.....</b>  | <b>33,725,190</b> | <b>9,060,737</b>           | <b>12,163,343</b>    | <b>12,501,110</b> | <b>20,990,373</b>           | <b>4,399,991</b>           | <b>7,014,951</b>     | <b>9,486,331</b>  | <b>12,824,817</b> | <b>4,661,646</b>           | <b>5,148,392</b>     | <b>3,014,779</b> |
| Agreements to repurchase United States Government or other securities sold.....               | 13,248            | 1,936                      | 9,786                | 1,526             | 4,480                       | 1,064                      | 1,922                | 1,494             | 8,768             | 872                        | 7,864                | 32               |
| Bills payable.....  | 415,296           | 135,426                    | 149,144              | 130,726           | 306,203                     | 106,065                    | 99,631               | 100,607           | 109,093           | 29,361                     | 49,613               | 30,119           |
| Notes and bills rediscounted.....   | 131,137           | 5,461                      | 44,584               | 81,092            | 92,840                      | 1,546                      | 27,169               | 64,125            | 38,297            | 3,915                      | 17,415               | 16,967           |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorsement..... | 205,382           | 153,293                    | 50,900               | 1,189             | 95,035                      | 60,343                     | 33,880               | 812               | 110,347           | 92,950                     | 17,020               | 377              |
| Letters of credit and travelers checks sold for cash and outstanding.....                     | 25,015            | 19,816                     | 4,646                | 553               | 9,812                       | 5,363                      | 4,135                | 314               | 15,203            | 14,453                     | 511                  | 239              |
| Acceptances executed for customers.....   | 505,586           | 373,426                    | 121,983              | 10,177            | 242,265                     | 153,728                    | 82,785               | 5,752             | 263,321           | 219,698                    | 39,198               | 4,28             |
| Acceptances executed by other banks for account of reporting banks.....                       | 29,013            | 21,756                     | 6,178                | 1,079             | 17,636                      | 11,994                     | 4,591                | 1,051             | 11,377            | 9,682                      | 1,587                | 28               |
| National bank notes outstanding.....  | 642,067           | 36,398                     | 143,500              | 462,169           | 642,067                     | 36,398                     | 143,500              | 462,169           | -----             | -----                      | -----                | -----            |
| United States securities borrowed.....  | 32,850            | 35                         | 19,566               | 13,249            | 17,011                      | 35                         | 9,102                | 7,874             | 15,839            | -----                      | 10,464               | 5,375            |
| Other securities borrowed.....  | 8,696             | 1,025                      | 2,919                | 4,752             | 4,546                       | 740                        | 1,733                | 2,073             | 4,150             | 285                        | 1,186                | 2,679            |
| Other liabilities.....  | 159,889           | 61,775                     | 63,517               | 34,397            | 64,071                      | 28,913                     | 23,988               | 11,170            | 95,618            | 32,862                     | 39,529               | 23,227           |
| <b>Total.....</b>   | <b>41,118,464</b> | <b>11,277,939</b>          | <b>14,508,709</b>    | <b>15,331,816</b> | <b>25,684,861</b>           | <b>5,510,476</b>           | <b>8,404,087</b>     | <b>11,770,298</b> | <b>15,433,603</b> | <b>5,767,463</b>           | <b>6,104,622</b>     | <b>3,561,518</b> |
| Number of banks.....  | 9,144             | 84                         | 523                  | 8,537             | 7,822                       | 36                         | 358                  | 7,428             | 1,322             | 48                         | 165                  | 1,109            |

<sup>1</sup> Member banks only; i. e., exclusive of national banks in Alaska and Hawaii.

ALL MEMBER BANKS—CONDITION ON MARCH 23, 1927, DECEMBER 31, AND APRIL 12, 1926, BY CLASSES OF BANKS

[Amounts in thousands of dollars]

|  | Central reserve city banks |                   |                  |                  |                  |                  | Other reserve city banks |                   |                   | Country banks     |                   |                   |
|--|----------------------------|-------------------|------------------|------------------|------------------|------------------|--------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|  | New York                   |                   |                  | Chicago          |                  |                  | Mar. 23, 1927            | Dec. 31, 1926     | Apr. 12, 1926     | Mar. 23, 1927     | Dec. 31, 1926     | Apr. 12, 1926     |
|  | Mar. 23, 1927              | Dec. 31, 1926     | Apr. 12, 1926    | Mar. 23, 1927    | Dec. 31, 1926    | Apr. 12, 1926    |                          |                   |                   |                   |                   |                   |
| <b>RESOURCES</b>   |                            |                   |                  |                  |                  |                  |                          |                   |                   |                   |                   |                   |
| Loans and discounts  | 4,744,738                  | 5,075,178         | 4,503,741        | 1,251,711        | 1,294,570        | 1,205,246        | 8,239,649                | 8,221,194         | 7,992,229         | 8,278,017         | 8,299,713         | 8,287,832         |
| Overdrafts   | 1,990                      | 2,514             | 1,447            | 228              | 478              | 529              | 6,443                    | 5,445             | 6,148             | 9,643             | 7,458             | 9,136             |
| United States Government securities  | 925,555                    | 808,708           | 864,316          | 172,353          | 109,895          | 145,873          | 1,416,738                | 1,182,691         | 1,421,707         | 1,320,505         | 1,287,669         | 1,399,182         |
| Other bonds, stocks, and securities  | 858,475                    | 814,912           | 778,509          | 189,332          | 185,400          | 165,209          | 1,742,893                | 1,672,807         | 1,550,085         | 2,996,076         | 2,927,589         | 2,738,814         |
| <b>Total loans and investments</b>   | <b>6,530,758</b>           | <b>6,701,312</b>  | <b>6,148,013</b> | <b>1,613,624</b> | <b>1,590,343</b> | <b>1,516,857</b> | <b>11,405,723</b>        | <b>11,056,137</b> | <b>10,970,169</b> | <b>12,604,241</b> | <b>12,522,429</b> | <b>12,434,964</b> |
| Customers' liability on account of acceptances   | 348,041                    | 346,736           | 338,047          | 22,722           | 23,414           | 25,498           | 118,035                  | 128,998           | 110,537           | 11,434            | 13,797            | 12,177            |
| Banking house, furniture, and fixtures   | 122,463                    | 118,658           | 109,721          | 28,678           | 28,414           | 26,242           | 385,938                  | 383,856           | 371,568           | 475,024           | 467,284           | 448,032           |
| Other real estate owned  | 2,383                      | 2,387             | 2,813            | 200              | 253              | 242              | 55,989                   | 52,487            | 51,276            | 119,658           | 118,600           | 119,575           |
| Cash in vault  | 55,616                     | 57,494            | 62,207           | 14,992           | 15,421           | 16,017           | 160,638                  | 156,442           | 164,173           | 307,059           | 293,239           | 297,864           |
| Reserve with Federal reserve banks   | 764,099                    | 681,228           | 622,765          | 155,880          | 153,502          | 148,816          | 776,241                  | 749,305           | 747,087           | 625,194           | 626,013           | 617,280           |
| Items with Federal reserve banks in process of collection                                | 156,436                    | 211,737           | 176,718          | 31,903           | 35,441           | 29,289           | 375,285                  | 439,255           | 402,068           | 109,888           | 123,817           | 113,980           |
| Due from banks, bankers, and trust companies   | 95,435                     | 120,792           | 80,513           | 102,862          | 117,356          | 109,167          | 785,451                  | 845,946           | 812,030           | 922,635           | 981,424           | 931,791           |
| Exchanges for clearing house and checks on other banks in same place                     | 876,430                    | 1,458,967         | 993,042          | 55,239           | 97,028           | 63,667           | 412,154                  | 317,889           | 311,902           | 53,112            | 108,941           | 81,846            |
| Outside checks and other cash items  | 20,052                     | 42,505            | 29,866           | 14,047           | 24,818           | 18,373           | 46,422                   | 82,223            | 71,286            | 21,155            | 32,047            | 23,414            |
| Redemption fund and due from United States Treasurer                                     | 1,633                      | 1,498             | 1,437            | 223              | 225              | 222              | 7,242                    | 7,460             | 7,420             | 23,382            | 23,602            | 23,780            |
| United States securities borrowed  | 1,025                      | 35                | 35               | —                | —                | —                | 19,566                   | 22,557            | 8,013             | 13,224            | 14,530            | 5,757             |
| Other securities borrowed  | 240,064                    | 288,572           | 233,094          | 33,099           | 39,417           | 40,301           | 2,919                    | 2,157             | 1,127             | 4,752             | 4,707             | 5,743             |
| Other assets   | —                          | —                 | —                | —                | —                | —                | 131,371                  | 135,757           | 105,731           | 41,058            | 43,568            | 36,903            |
| <b>Total</b>   | <b>9,204,470</b>           | <b>10,028,921</b> | <b>8,798,256</b> | <b>2,073,469</b> | <b>2,125,991</b> | <b>1,994,691</b> | <b>14,508,709</b>        | <b>14,500,734</b> | <b>14,134,387</b> | <b>15,331,816</b> | <b>15,373,998</b> | <b>15,148,106</b> |
| <b>LIABILITIES</b>   |                            |                   |                  |                  |                  |                  |                          |                   |                   |                   |                   |                   |
| Capital stock paid in  | 433,950                    | 405,630           | 390,000          | 97,170           | 96,250           | 95,842           | 756,265                  | 745,786           | 729,677           | 960,825           | 955,781           | 946,915           |
| Surplus fund   | 487,187                    | 472,780           | 451,889          | 100,414          | 98,510           | 98,470           | 667,312                  | 652,021           | 629,033           | 737,261           | 732,038           | 701,228           |
| Undivided profits, less expenses and taxes paid  | 200,045                    | 203,660           | 186,873          | 41,197           | 36,531           | 30,588           | 251,222                  | 229,428           | 227,898           | 353,132           | 315,898           | 337,653           |
| Reserved for taxes, interest, etc., accrued  | 29,678                     | 27,140            | 26,223           | 17,214           | 17,925           | 13,065           | 53,844                   | 44,720            | 55,142            | 38,579            | 30,601            | 38,258            |
| Due to Federal reserve banks   | 41                         | 40                | 72               | —                | —                | —                | 10,311                   | 11,556            | 13,057            | 36,869            | 39,849            | 34,764            |
| Due to banks, bankers, and trust companies   | 1,301,880                  | 1,455,163         | 1,306,181        | 376,781          | 371,186          | 382,283          | 1,714,490                | 1,728,591         | 1,664,379         | 441,043           | 448,055           | 448,670           |
| Certified and cashiers' or treasurers' checks outstanding                                | 554,603                    | 775,217           | 611,903          | 24,726           | 35,580           | 20,181           | 129,267                  | 223,190           | 149,655           | 79,926            | 107,115           | 81,727            |
| Demand deposits  | 4,424,951                  | 4,934,574         | 4,242,714        | 919,707          | 978,435          | 883,820          | 5,714,410                | 5,772,857         | 5,795,629         | 5,771,641         | 5,952,782         | 5,900,985         |
| Time deposits  | 934,540                    | 911,055           | 786,595          | 407,208          | 414,174          | 392,063          | 4,368,056                | 4,157,526         | 3,989,947         | 6,107,890         | 5,957,104         | 5,786,142         |
| United States deposits   | 96,683                     | 50,206            | 55,664           | 19,617           | 9,222            | 11,661           | 226,809                  | 132,306           | 253,901           | 63,741            | 42,382            | 58,224            |
| <b>Total deposits</b>  | <b>7,312,698</b>           | <b>8,126,255</b>  | <b>7,003,129</b> | <b>1,748,039</b> | <b>1,808,597</b> | <b>1,690,908</b> | <b>12,163,343</b>        | <b>12,026,026</b> | <b>11,866,568</b> | <b>12,501,110</b> | <b>12,547,287</b> | <b>12,310,512</b> |
| Agreements to repurchase United States Government or other securities sold               | 1,868                      | 5,530             | 8,132            | 68               | 80               | 196              | 9,786                    | 24,467            | 5,757             | 1,526             | 2,160             | 1,715             |
| Bills payable  | 118,946                    | 142,590           | 101,405          | 16,480           | 7,000            | 8,061            | 149,144                  | 242,178           | 143,912           | 130,726           | 164,533           | 166,475           |
| Notes and bills rediscounted   | 969                        | 2,968             | 600              | 4,492            | 923              | 9,300            | 44,584                   | 100,065           | 82,186            | 81,092            | 99,609            | 118,081           |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorsement | 146,951                    | 182,392           | 172,505          | 6,342            | 9,052            | 5,829            | 50,900                   | 61,272            | 31,570            | 1,189             | 1,790             | 934               |
| Letters of credit and travelers' checks sold for cash and outstanding                    | 17,603                     | 14,772            | 16,446           | 2,213            | 2,273            | 2,140            | 4,646                    | 3,178             | 4,080             | 553               | 276               | 600               |
| Acceptances executed for customers   | 349,357                    | 345,679           | 320,761          | 24,069           | 23,678           | 24,555           | 121,983                  | 134,442           | 114,668           | 10,177            | 11,247            | 10,308            |
| Acceptances executed by other banks for account of reporting banks                       | 21,316                     | 27,153            | 43,194           | 440              | 1,425            | 1,908            | 6,178                    | 6,320             | 8,472             | 1,079             | 1,019             | 1,428             |
| National bank notes outstanding  | 32,004                     | 29,513            | 28,015           | 4,394            | 4,458            | 4,450            | 143,500                  | 146,679           | 146,684           | 462,169           | 465,306           | 460,805           |
| United States securities borrowed  | 35                         | 35                | 185              | —                | —                | —                | 19,566                   | 22,557            | 21,996            | 13,249            | 14,530            | 16,150            |
| Other securities borrowed  | 1,025                      | —                 | —                | —                | —                | —                | 2,919                    | 2,157             | 1,989             | 4,752             | 4,707             | 3,784             |
| Other liabilities  | 50,838                     | 42,524            | 48,899           | 10,937           | 18,930           | 9,079            | 63,517                   | 59,438            | 64,755            | 34,397            | 27,216            | 24,260            |
| <b>Total</b>   | <b>9,204,470</b>           | <b>10,028,921</b> | <b>8,798,256</b> | <b>2,073,469</b> | <b>2,125,991</b> | <b>1,994,691</b> | <b>14,508,709</b>        | <b>14,500,734</b> | <b>14,134,387</b> | <b>15,331,816</b> | <b>15,373,998</b> | <b>15,148,106</b> |
| Number of banks  | 62                         | 60                | 56               | 22               | 22               | 21               | 523                      | 540               | 544               | 8,537             | 8,638             | 8,791             |

CC

**ALL MEMBER BANKS—CONDITION ON CALL DATES MARCH 31, 1924, TO MARCH 23, 1927**

[Amounts in thousands of dollars]

|  | Mar. 31,<br>1924  | June 30,<br>1924  | Oct. 10,<br>1924  | Dec. 31,<br>1924  | Apr. 6,<br>1925   | June 30,<br>1925  | Sept. 28,<br>1925 | Dec. 31,<br>1925  | Apr. 12,<br>1926  | June 30,<br>1926  | Dec. 31,<br>1926  | Mar. 23,<br>1927  |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>RESOURCES</b>   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Loans and discounts  | 19,158,195        | 19,248,650        | 19,801,388        | 20,165,601        | 20,372,688        | 20,798,714        | 21,427,247        | 22,257,763        | 21,989,048        | 22,251,374        | 22,890,655        | 22,514,115        |
| Overdrafts   | 17,518            | 15,369            | 18,510            | 15,708            | 17,014            | 15,466            | 23,126            | 17,522            | 17,260            | 16,105            | 15,895            | 18,304            |
| United States Government securities <sup>1</sup>   | 3,569,653         | 3,607,797         | 3,894,020         | 3,902,793         | 3,915,997         | 3,802,370         | 3,785,412         | 3,761,065         | 3,831,078         | 3,744,929         | 3,888,963         | 3,835,151         |
| Other bonds, stocks, and securities <sup>1</sup>   | 4,086,668         | 4,389,743         | 4,736,126         | 4,942,486         | 4,979,240         | 5,085,975         | 5,133,273         | 5,163,166         | 5,232,617         | 5,378,479         | 5,600,708         | 5,786,776         |
| <b>Total loans and investments</b>   | <b>26,832,034</b> | <b>27,261,559</b> | <b>28,450,644</b> | <b>29,026,688</b> | <b>29,284,939</b> | <b>29,727,525</b> | <b>30,369,058</b> | <b>31,199,516</b> | <b>31,070,063</b> | <b>31,390,887</b> | <b>31,896,221</b> | <b>32,154,346</b> |
| Customers' liability on account of acceptances   | 387,292           | 285,830           | 330,716           | 461,736           | 477,098           | 375,163           | 383,873           | 498,143           | 486,259           | 431,307           | 512,945           | 500,232           |
| Banking house, furniture, and fixtures   | 813,880           | 836,699           | 843,077           | 860,614           | 879,401           | 904,755           | 919,046           | 927,357           | 955,563           | 969,380           | 998,212           | 1,012,103         |
| Other real estate owned  | 156,089           | 155,753           | 158,641           | 161,133           | 166,828           | 167,140           | 171,741           | 170,763           | 173,906           | 172,986           | 173,277           | 178,230           |
| Cash in vault  | 494,223           | 503,555           | 527,889           | 597,472           | 523,297           | 524,343           | 524,592           | 574,532           | 540,261           | 534,120           | 522,596           | 538,305           |
| Reserve with Federal reserve banks   | 1,893,301         | 1,965,453         | 2,121,428         | 2,227,569         | 2,091,545         | 2,190,991         | 2,147,111         | 2,238,233         | 2,135,948         | 2,236,172         | 2,210,048         | 2,321,414         |
| Items with Federal reserve banks in process of collection                                | 549,087           | 582,475           | 613,494           | 724,926           | 588,823           | 675,356           | 647,432           | 825,543           | 722,055           | 732,161           | 810,250           | 673,512           |
| Due from banks, bankers, and trust companies   | 1,643,739         | 1,940,197         | 2,430,462         | 2,339,488         | 2,090,754         | 2,017,454         | 2,031,130         | 2,155,306         | 1,933,501         | 1,980,051         | 2,065,518         | 1,896,383         |
| Exchanges for clearing house and checks on other banks in same place                     | 1,582,343         | 1,741,073         | 1,091,300         | 1,935,114         | 1,211,094         | 1,882,318         | 1,268,087         | 2,195,466         | 1,450,457         | 1,762,736         | 2,077,090         | 1,222,670         |
| Outside checks and other cash items  | 107,798           | 133,411           | 100,551           | 133,666           | 108,256           | 137,148           | 100,369           | 159,060           | 142,939           | 137,866           | 181,593           | 101,676           |
| Redemption fund and due from United States Treasurer                                     | 37,141            | 37,104            | 36,701            | 36,284            | 33,094            | 33,013            | 32,850            | 32,982            | 32,879            | 32,997            | 32,785            | 32,480            |
| United States securities borrowed <sup>1</sup>   | 16,478            | 18,884            | 18,060            | 19,087            | 12,661            | 11,636            | 11,429            | 11,152            | 13,770            | 37,593            | 37,347            | 32,285            |
| Other securities borrowed <sup>1</sup>   | 2,420             | 1,787             | 1,954             | 2,541             | 2,660             | 1,925             | 3,112             | 2,160             | 1,870             | 7,038             | 6,998             | 8,696             |
| Other assets   | 304,398           | 313,476           | 378,953           | 460,649           | 478,815           | 481,258           | 440,524           | 435,082           | 416,029           | 419,895           | 504,314           | 445,592           |
| <b>Total</b>   | <b>34,820,223</b> | <b>35,777,256</b> | <b>37,103,870</b> | <b>38,986,867</b> | <b>37,949,265</b> | <b>39,105,025</b> | <b>39,053,354</b> | <b>41,425,295</b> | <b>40,075,440</b> | <b>40,845,189</b> | <b>42,029,644</b> | <b>41,118,464</b> |
| <b>LIABILITIES</b>   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Capital stock paid in  | 2,022,169         | 2,030,336         | 2,034,943         | 2,037,481         | 2,077,502         | 2,085,732         | 2,092,909         | 2,105,308         | 2,162,434         | 2,169,484         | 2,203,447         | 2,248,210         |
| Surplus fund   | 1,649,880         | 1,669,592         | 1,682,646         | 1,707,486         | 1,732,076         | 1,750,815         | 1,760,076         | 1,832,691         | 1,880,620         | 1,899,565         | 1,955,349         | 1,992,174         |
| Undivided profits, less expenses and taxes paid  | 796,395           | 786,547           | 876,516           | 786,759           | 859,461           | 853,433           | 834,802           | 739,934           | 783,012           | 763,156           | 785,517           | 845,596           |
| Reserved for taxes, interest, etc., accrued  | 32,978            | 33,976            | 36,508            | 43,648            | 40,124            | 39,758            | 49,933            | 51,112            | 47,893            | 45,214            | 51,445            | 47,221            |
| Due to Federal reserve banks   | 3,446,737         | 3,820,125         | 4,453,412         | 4,504,315         | 4,041,256         | 3,978,028         | 3,827,575         | 4,169,470         | 3,801,513         | 3,935,113         | 4,002,995         | 3,834,194         |
| Certified and cashiers' or treasurers' checks outstanding                                | 867,420           | 983,979           | 653,342           | 1,082,431         | 756,757           | 1,032,804         | 808,756           | 1,225,758         | 863,466           | 962,694           | 1,141,102         | 788,522           |
| Demand deposits  | 14,719,256        | 15,308,990        | 15,729,597        | 16,684,038        | 15,849,791        | 16,811,751        | 16,617,456        | 17,824,702        | 16,823,148        | 17,380,041        | 17,638,648        | 16,830,709        |
| Time deposits  | 8,889,923         | 9,203,545         | 9,597,395         | 9,804,738         | 10,126,980        | 10,381,486        | 10,467,237        | 10,653,028        | 10,954,747        | 11,172,863        | 11,439,859        | 11,817,694        |
| United States deposits   | 291,767           | 178,946           | 301,803           | 242,482           | 411,619           | 176,653           | 278,211           | 304,131           | 379,450           | 227,647           | 234,116           | 406,850           |
| <b>Total deposits</b>  | <b>28,248,081</b> | <b>29,529,561</b> | <b>30,772,057</b> | <b>32,361,652</b> | <b>31,226,527</b> | <b>32,420,480</b> | <b>32,049,168</b> | <b>34,228,201</b> | <b>32,870,217</b> | <b>33,723,572</b> | <b>34,509,165</b> | <b>33,725,190</b> |
| Agreements to repurchase United States Government or other securities sold               |                   |                   |                   |                   |                   | 6,450             | 5,061             | 7,081             | 15,800            | 5,632             | 32,537            | 13,248            |
| Bills payable  | 315,979           | 205,225           | 167,483           | 289,253           | 311,183           | 360,767           | 489,449           | 527,898           | 419,853           | 390,839           | 556,301           | 415,296           |
| Notes and bills rediscounted   | 298,126           | 237,778           | 157,203           | 118,951           | 175,233           | 198,031           | 222,105           | 204,926           | 210,167           | 220,780           | 203,565           | 131,137           |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorsement | 130,410           | 59,904            | 107,358           | 248,539           | 213,780           | 158,903           | 165,108           | 278,988           | 210,838           | 207,292           | 254,506           | 205,382           |
| Letters of credit and travelers' checks sold for cash and outstanding                    | 22,457            | 36,041            | 22,514            | 21,709            | 22,158            | 37,403            | 25,643            | 21,965            | 23,266            | 38,415            | 20,499            | 25,015            |
| Acceptances executed for customers   | 375,768           | 276,968           | 328,526           | 460,383           | 474,500           | 365,671           | 384,993           | 486,548           | 470,292           | 425,751           | 515,046           | 505,586           |
| Acceptances executed by other banks for account of reporting banks                       | 37,451            | 27,720            | 28,532            | 37,322            | 43,087            | 42,144            | 40,334            | 53,608            | 55,002            | 42,054            | 35,917            | 29,013            |
| National-bank notes outstanding  | 725,986           | 729,186           | 723,039           | 714,333           | 648,959           | 647,994           | 648,719           | 647,951           | 648,954           | 650,662           | 645,956           | 644,062           |
| United States securities borrowed  | 52,263            | 51,425            | 46,786            | 48,017            | 34,408            | 33,320            | 35,908            | 43,858            | 39,381            | 37,593            | 37,347            | 32,850            |
| Other securities borrowed  | 4,952             | 4,252             | 5,535             | 5,466             | 6,481             | 5,455             | 7,038             | 5,785             | 5,923             | 7,038             | 6,998             | 8,696             |
| Other liabilities  | 140,306           | 132,721           | 150,029           | 149,036           | 123,910           | 138,427           | 158,634           | 131,650           | 146,993           | 138,872           | 148,108           | 159,689           |
| <b>Total</b>   | <b>34,820,223</b> | <b>35,777,256</b> | <b>37,103,870</b> | <b>38,986,867</b> | <b>37,949,265</b> | <b>39,105,025</b> | <b>39,053,354</b> | <b>41,425,295</b> | <b>40,075,440</b> | <b>40,845,189</b> | <b>42,029,644</b> | <b>41,118,464</b> |
| Number of banks  | 9,681             | 9,650             | 9,635             | 9,587             | 9,531             | 9,538             | 9,539             | 9,489             | 9,412             | 9,375             | 9,260             | 9,144             |

<sup>1</sup> Securities borrowed by national banks included in securities owned prior to June 30, 1926.

# NATIONAL BANKS<sup>1</sup>—CONDITION ON CALL DATES MARCH 31, 1924, TO MARCH 23, 1927

[Amounts in thousands of dollars]

|   | Mar. 31,<br>1924  | June 30,<br>1924  | Oct. 10,<br>1924  | Dec. 31,<br>1924  | Apr. 6,<br>1925   | June 30,<br>1925  | Sept. 28,<br>1925 | Dec. 31,<br>1925  | Apr. 12,<br>1926  | June 30,<br>1926  | Dec. 31,<br>1926  | Mar. 23,<br>1927  |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>RESOURCES</b>  |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Loans and discounts.....  | 11,949,201        | 11,975,144        | 12,206,504        | 12,316,055        | 12,465,188        | 12,670,118        | 13,130,674        | 13,531,253        | 13,296,857        | 13,412,839        | 13,567,984        | 13,642,256        |
| Overdrafts.....   | 10,814            | 10,073            | 12,233            | 9,793             | 11,407            | 9,348             | 14,890            | 10,550            | 10,945            | 9,717             | 9,330             | 12,658            |
| United States Government securities.....  | 2,490,792         | 2,478,439         | 2,575,854         | 2,583,502         | 2,610,778         | 2,533,769         | 2,509,205         | 2,520,050         | 2,537,669         | 2,466,147         | 2,279,427         | 2,649,199         |
| Other bonds, stocks, and securities.....  | 2,510,652         | 2,659,282         | 2,895,816         | 3,074,765         | 3,137,730         | 3,191,856         | 3,240,595         | 3,250,128         | 3,267,147         | 3,371,013         | 3,505,850         | 3,669,252         |
| <b>Total loans and investments.....</b>   | <b>16,961,459</b> | <b>17,122,938</b> | <b>17,690,407</b> | <b>17,984,115</b> | <b>18,225,103</b> | <b>18,405,088</b> | <b>18,895,364</b> | <b>19,311,981</b> | <b>19,112,618</b> | <b>19,259,716</b> | <b>19,362,591</b> | <b>19,973,365</b> |
| Customers' liability on account of acceptances.....   | 202,572           | 135,829           | 145,666           | 244,728           | 240,962           | 176,583           | 201,083           | 277,513           | 265,066           | 232,460           | 255,464           | 246,250           |
| Banking house, furniture, and fixtures.....   | 525,197           | 532,580           | 541,698           | 551,175           | 563,856           | 584,922           | 592,731           | 605,935           | 621,236           | 632,230           | 644,258           | 663,336           |
| Other real estate owned.....  | 100,083           | 104,615           | 107,444           | 108,956           | 112,456           | 111,183           | 114,670           | 113,723           | 113,969           | 115,851           | 114,100           | 117,569           |
| Cash in vault.....  | 342,416           | 344,483           | 359,382           | 408,267           | 361,005           | 358,698           | 361,411           | 388,856           | 366,715           | 358,937           | 351,420           | 372,830           |
| Reserve with Federal reserve banks.....   | 1,160,766         | 1,198,670         | 1,303,631         | 1,394,386         | 1,273,274         | 1,326,864         | 1,324,326         | 1,376,992         | 1,288,664         | 1,381,171         | 1,359,386         | 1,400,317         |
| Items with Federal reserve banks in process of collection.....                                | 379,907           | 397,340           | 427,894           | 486,933           | 411,539           | 466,787           | 456,666           | 572,090           | 487,345           | 501,409           | 543,268           | 443,145           |
| Due from banks, bankers, and trust companies.....   | 1,220,947         | 1,443,522         | 1,850,144         | 1,778,505         | 1,585,112         | 1,498,451         | 1,512,892         | 1,416,534         | 1,449,278         | 1,480,273         | 1,545,969         | 1,418,287         |
| Exchanges for clearing house and checks on other banks in same place.....                     | 909,727           | 1,001,278         | 629,145           | 1,081,593         | 732,896           | 1,068,790         | 792,086           | 1,236,439         | 858,016           | 996,890           | 1,086,474         | 700,910           |
| Outside checks and other cash items.....  | 56,392            | 69,666            | 52,865            | 70,611            | 54,528            | 69,492            | 54,089            | 71,311            | 68,800            | 69,281            | 72,897            | 47,103            |
| Redemption fund and due from U. S. Treasurer.....   | 37,141            | 37,104            | 36,701            | 36,284            | 33,094            | 33,013            | 32,850            | 32,982            | 32,879            | 32,997            | 32,785            | 32,480            |
| United States securities borrowed.....  |                   |                   |                   |                   |                   |                   |                   |                   |                   | 24,442            | 23,787            | 16,986            |
| Other securities borrowed.....  |                   |                   |                   |                   |                   |                   |                   |                   |                   | 3,173             | 3,199             | 4,546             |
| Other assets.....   | 157,191           | 167,248           | 166,809           | 223,438           | 226,367           | 238,960           | 219,332           | 235,094           | 215,528           | 213,778           | 273,471           | 247,787           |
| <b>Total.....</b>   | <b>22,053,198</b> | <b>22,555,273</b> | <b>23,311,786</b> | <b>24,368,991</b> | <b>23,820,192</b> | <b>24,338,831</b> | <b>24,557,500</b> | <b>25,839,450</b> | <b>24,880,114</b> | <b>25,302,608</b> | <b>25,669,069</b> | <b>25,684,861</b> |
| <b>LIABILITIES</b>  |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Capital stock paid in.....  | 1,334,822         | 1,333,261         | 1,331,777         | 1,334,036         | 1,360,644         | 1,368,635         | 1,374,209         | 1,378,301         | 1,409,634         | 1,412,072         | 1,409,923         | 1,459,691         |
| Surplus fund.....   | 1,072,710         | 1,079,923         | 1,073,613         | 1,088,220         | 1,105,834         | 1,118,218         | 1,124,775         | 1,165,879         | 1,187,968         | 1,198,061         | 1,216,141         | 1,238,960         |
| Undivided profits, less expenses and taxes paid.....  | 507,783           | 501,506           | 556,604           | 442,289           | 490,314           | 481,542           | 543,369           | 476,001           | 500,294           | 477,450           | 477,010           | 519,470           |
| Reserved for taxes, interest, etc., accrued.....  |                   |                   |                   | 60,775            | 60,216            | 60,068            | 69,787            | 59,161            | 63,318            | 64,608            | 61,297            | 70,401            |
| Due to Federal reserve banks.....   | 25,328            | 26,445            | 27,342            | 33,188            | 29,323            | 30,740            | 31,820            | 38,321            | 35,785            | 33,794            | 38,179            | 35,281            |
| Due to banks, bankers, and trust companies.....   | 2,539,454         | 2,793,672         | 3,271,792         | 3,268,692         | 2,986,969         | 2,854,467         | 2,834,416         | 2,973,248         | 2,765,785         | 2,864,518         | 2,799,580         | 2,745,146         |
| Certified and cashiers' or treasurers' checks outstanding.....                                | 449,463           | 550,213           | 364,503           | 599,229           | 401,832           | 560,121           | 465,969           | 675,878           | 481,816           | 505,554           | 584,578           | 402,116           |
| Demand deposits.....  | 9,288,240         | 9,588,748         | 9,791,267         | 10,358,175        | 9,918,606         | 10,425,272        | 10,422,754        | 11,145,805        | 10,451,412        | 10,772,668        | 10,762,262        | 10,424,639        |
| Time deposits.....  | 5,107,831         | 5,285,714         | 5,459,296         | 5,579,772         | 5,783,337         | 5,922,976         | 5,922,976         | 6,045,762         | 6,197,861         | 6,312,173         | 6,531,355         | 7,054,105         |
| United States deposits.....   | 180,729           | 121,571           | 185,412           | 151,041           | 252,761           | 106,257           | 172,575           | 190,948           | 231,863           | 142,729           | 135,713           | 239,086           |
| <b>Total deposits.....</b>  | <b>17,591,045</b> | <b>18,339,363</b> | <b>19,099,612</b> | <b>19,990,097</b> | <b>19,372,828</b> | <b>19,899,833</b> | <b>19,920,316</b> | <b>21,069,962</b> | <b>20,164,522</b> | <b>20,631,436</b> | <b>20,851,617</b> | <b>20,906,373</b> |
| Agreements to repurchase United States Government or other securities sold.....               |                   |                   |                   |                   | 3,413             | 4,057             | 1,984             | 2,497             | 3,489             | 18,485            | 4,480             |                   |
| Bills payable.....  | 238,888           | 143,847           | 123,611           | 202,304           | 219,198           | 245,107           | 316,627           | 384,377           | 265,590           | 253,807           | 391,593           | 306,203           |
| Notes and bills rediscounted.....   | 213,495           | 166,298           | 110,299           | 84,726            | 115,940           | 146,667           | 156,807           | 141,867           | 150,731           | 168,149           | 138,716           | 92,840            |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorsement..... | 58,150            | 30,480            | 60,120            | 111,670           | 110,657           | 87,207            | 88,730            | 122,638           | 107,982           | 100,652           | 95,349            | 95,035            |
| Letters of credit and travelers' checks sold for cash and outstanding.....                    | 6,208             | 9,439             | 6,130             | 6,120             | 6,534             | 12,122            | 9,056             | 7,523             | 7,753             | 12,877            | 7,778             | 9,812             |
| Acceptances executed for customers.....   | 193,240           | 131,411           | 140,574           | 235,232           | 232,761           | 164,569           | 191,873           | 257,929           | 246,109           | 221,131           | 250,361           | 242,265           |
| Acceptances executed by other banks for account of reporting banks.....                       | 25,455            | 17,381            | 18,435            | 26,564            | 29,502            | 28,773            | 28,542            | 39,595            | 39,493            | 29,801            | 23,268            | 17,636            |
| National-bank notes outstanding.....  | 725,986           | 729,186           | 723,039           | 714,333           | 648,959           | 647,994           | 648,719           | 647,951           | 648,954           | 650,662           | 645,956           | 642,067           |
| United States securities borrowed.....  | 35,684            | 32,542            | 28,729            | 28,930            | 21,747            | 21,084            | 24,479            | 25,611            | 24,442            | 24,442            | 23,787            | 17,011            |
| Other securities borrowed.....  | 2,532             | 2,465             | 3,581             | 3,405             | 3,821             | 3,530             | 3,926             | 3,625             | 4,053             | 3,173             | 3,199             | 4,546             |
| Other liabilities.....  | 47,200            | 38,171            | 35,662            | 40,290            | 41,237            | 49,469            | 52,228            | 49,951            | 55,515            | 50,798            | 54,539            | 64,071            |
| <b>Total.....</b>   | <b>22,053,198</b> | <b>22,555,273</b> | <b>23,311,786</b> | <b>24,368,991</b> | <b>23,820,192</b> | <b>24,338,831</b> | <b>24,557,500</b> | <b>25,839,450</b> | <b>24,880,114</b> | <b>25,302,608</b> | <b>25,669,069</b> | <b>25,684,861</b> |
| Number of banks.....  | 8,110             | 8,080             | 8,069             | 8,043             | 8,010             | 8,066             | 8,079             | 8,048             | 7,994             | 7,972             | 7,906             | 7,822             |

<sup>1</sup> Member banks only; i. e., exclusive of national banks in Alaska and Hawaii.

STATE BANK MEMBERS—CONDITION ON CALL DATES MARCH 31, 1924, TO MARCH 23, 1927

[Amounts in thousands of dollars]

|  | Mar. 31,<br>1924  | June 30,<br>1924  | Oct. 10,<br>1924  | Dec. 31,<br>1924  | Apr. 6,<br>1925   | June 30,<br>1925  | Sept. 28,<br>1925 | Dec. 31,<br>1925  | Apr. 12,<br>1926  | June 30,<br>1926  | Dec. 31,<br>1926  | Mar. 23,<br>1927  |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>RESOURCES</b>   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Loans and discounts  | 7,208,994         | 7,273,506         | 7,594,884         | 7,849,546         | 7,907,500         | 8,128,596         | 8,296,573         | 8,726,510         | 8,692,191         | 8,838,535         | 9,322,671         | 8,871,859         |
| Overdrafts   | 6,704             | 5,296             | 6,277             | 5,915             | 5,607             | 6,118             | 8,236             | 6,972             | 6,315             | 6,388             | 6,565             | 5,646             |
| United States Government securities  | 1,078,881         | 1,128,353         | 1,318,766         | 1,319,291         | 1,305,219         | 1,268,604         | 1,276,207         | 1,241,015         | 1,293,409         | 1,278,782         | 1,109,536         | 1,185,952         |
| Other bonds, stocks, and securities  | 1,576,016         | 1,730,461         | 1,840,310         | 1,867,721         | 1,841,510         | 1,894,119         | 1,892,678         | 1,913,038         | 1,965,470         | 2,007,466         | 2,094,858         | 2,117,524         |
| <b>Total loans and investments</b>   | <b>9,870,575</b>  | <b>10,138,621</b> | <b>10,760,237</b> | <b>11,042,473</b> | <b>11,059,536</b> | <b>11,297,437</b> | <b>11,473,694</b> | <b>11,887,535</b> | <b>11,957,385</b> | <b>12,131,171</b> | <b>12,533,630</b> | <b>12,130,881</b> |
| Customers' liability on account of acceptances   | 184,720           | 150,001           | 185,050           | 217,008           | 236,136           | 198,580           | 182,790           | 220,630           | 221,193           | 198,847           | 257,481           | 253,982           |
| Banking house, furniture, and fixtures   | 288,683           | 304,119           | 301,379           | 309,439           | 315,545           | 319,833           | 326,315           | 321,422           | 334,327           | 337,150           | 353,954           | 348,767           |
| Other real estate owned  | 56,006            | 51,138            | 51,197            | 52,177            | 54,372            | 55,987            | 57,071            | 57,040            | 59,937            | 57,135            | 59,627            | 60,661            |
| Gold and gold certificates   | 14,556            | 16,983            | 16,874            | 15,975            | 15,975            | 17,207            | 17,315            | 18,436            | 17,499            | 20,326            | 19,009            | 17,555            |
| All other cash in vault  | 137,251           | 142,089           | 151,633           | 170,785           | 146,317           | 148,438           | 145,866           | 167,240           | 156,047           | 154,857           | 152,167           | 147,920           |
| Reserve with Federal reserve banks   | 732,535           | 786,783           | 817,797           | 833,183           | 818,271           | 864,127           | 822,785           | 861,241           | 847,284           | 855,001           | 850,662           | 921,097           |
| Items with Federal reserve banks in process of collection                                | 169,780           | 185,135           | 185,600           | 237,993           | 177,284           | 208,569           | 190,766           | 253,453           | 234,710           | 230,752           | 266,982           | 230,367           |
| Due from banks, bankers, and trust companies   | 422,792           | 496,675           | 580,318           | 560,983           | 505,642           | 519,003           | 518,238           | 538,772           | 484,223           | 499,778           | 519,549           | 478,146           |
| Exchanges for clearing house and checks on other banks in same place                     | 672,616           | 739,795           | 462,155           | 853,521           | 478,198           | 813,528           | 476,001           | 959,027           | 592,441           | 765,846           | 990,616           | 521,760           |
| Outside checks and other cash items  | 51,406            | 63,745            | 47,686            | 63,055            | 53,728            | 67,656            | 49,280            | 87,749            | 74,139            | 48,585            | 108,696           | 54,573            |
| United States securities borrowed  | 16,478            | 18,884            | 18,060            | 19,087            | 12,661            | 11,636            | 11,429            | 11,152            | 13,770            | 13,151            | 13,560            | 15,839            |
| Other securities borrowed  | 2,420             | 1,787             | 1,954             | 2,541             | 2,660             | 1,925             | 3,112             | 2,160             | 1,870             | 3,865             | 3,799             | 4,150             |
| Other assets   | 147,207           | 146,228           | 212,144           | 237,211           | 252,448           | 242,298           | 221,192           | 199,988           | 200,501           | 206,117           | 230,843           | 197,805           |
| <b>Total</b>   | <b>12,767,025</b> | <b>13,221,983</b> | <b>13,792,084</b> | <b>14,617,876</b> | <b>14,129,073</b> | <b>14,766,194</b> | <b>14,495,854</b> | <b>15,585,845</b> | <b>15,195,326</b> | <b>15,542,581</b> | <b>16,360,575</b> | <b>15,433,603</b> |
| <b>LIABILITIES</b>   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Capital stock paid in  | 687,347           | 697,075           | 703,166           | 703,445           | 716,858           | 717,097           | 718,700           | 727,007           | 752,800           | 757,412           | 793,524           | 788,519           |
| Surplus fund   | 577,170           | 589,669           | 609,033           | 619,266           | 626,242           | 632,597           | 635,301           | 666,812           | 692,652           | 701,504           | 739,208           | 753,214           |
| Undivided profits, less expenses and taxes paid  | 288,612           | 285,041           | 319,912           | 283,695           | 308,931           | 311,823           | 291,433           | 263,933           | 282,718           | 285,706           | 308,507           | 326,126           |
| Reserved for taxes, interest, etc., accrued  | 7,650             | 7,531             | 9,166             | 10,460            | 10,801            | 9,018             | 18,113            | 12,791            | 12,708            | 11,420            | 13,266            | 11,940            |
| Due to Federal reserve banks   | 907,283           | 1,026,453         | 1,181,620         | 1,235,623         | 1,054,287         | 1,123,561         | 993,159           | 1,196,222         | 1,035,728         | 1,070,595         | 1,203,415         | 1,089,048         |
| Certified and cashiers' or treasurers' checks outstanding                                | 417,957           | 433,766           | 288,839           | 483,202           | 354,925           | 472,683           | 342,787           | 549,880           | 381,650           | 457,140           | 556,524           | 386,406           |
| Demand deposits  | 5,431,016         | 5,720,242         | 5,938,330         | 6,325,863         | 5,931,185         | 6,386,479         | 6,194,702         | 6,678,897         | 6,371,736         | 6,607,373         | 6,876,386         | 6,406,070         |
| Time deposits  | 3,782,092         | 3,944,831         | 4,138,099         | 4,224,966         | 4,343,643         | 4,458,510         | 4,474,455         | 4,607,266         | 4,756,886         | 4,860,690         | 4,908,504         | 4,763,589         |
| United States deposits   | 111,038           | 57,375            | 116,391           | 91,441            | 158,858           | 70,396            | 105,636           | 113,183           | 147,587           | 84,918            | 98,403            | 167,764           |
| <b>Total deposits</b>  | <b>10,657,036</b> | <b>11,190,198</b> | <b>11,672,445</b> | <b>12,371,555</b> | <b>11,853,699</b> | <b>12,520,647</b> | <b>12,128,852</b> | <b>13,158,239</b> | <b>12,705,695</b> | <b>13,092,136</b> | <b>13,656,498</b> | <b>12,824,517</b> |
| Agreements to repurchase United States Government or other securities sold               |                   |                   |                   |                   | 3,037             | 1,024             | 5,097             | 13,303            | 2,143             | 14,052            | 12,434            | 8,768             |
| Bills payable  | 77,091            | 61,878            | 43,872            | 86,949            | 91,985            | 115,660           | 172,822           | 143,521           | 154,263           | 137,082           | 164,708           | 109,093           |
| Notes and bills rediscounted   | 84,631            | 71,480            | 47,607            | 34,225            | 59,293            | 51,364            | 65,298            | 63,059            | 59,436            | 52,631            | 64,849            | 38,297            |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorsement | 72,260            | 29,424            | 47,238            | 136,869           | 103,123           | 71,696            | 76,378            | 156,350           | 102,856           | 106,640           | 159,157           | 110,347           |
| Letters of credit and travelers' checks sold for cash and outstanding                    | 16,249            | 26,602            | 16,384            | 15,589            | 15,624            | 25,281            | 16,587            | 14,442            | 15,513            | 25,538            | 12,121            | 15,203            |
| Acceptances executed for customers   | 182,528           | 145,557           | 187,952           | 225,151           | 241,739           | 201,102           | 193,120           | 228,619           | 224,093           | 204,620           | 204,685           | 263,321           |
| Acceptances executed by other banks for account of reporting banks                       | 11,996            | 10,339            | 10,097            | 10,758            | 13,585            | 13,371            | 11,792            | 14,013            | 15,509            | 12,253            | 12,649            | 11,377            |
| United States securities borrowed  | 16,579            | 18,883            | 18,057            | 19,087            | 12,686            | 11,636            | 11,429            | 11,152            | 13,770            | 13,151            | 13,560            | 15,839            |
| Other securities borrowed  | 2,420             | 1,787             | 1,954             | 2,541             | 2,635             | 1,925             | 3,112             | 2,160             | 1,870             | 3,865             | 3,799             | 4,150             |
| Other liabilities  | 93,106            | 94,550            | 114,367           | 108,746           | 82,673            | 88,958            | 106,406           | 81,699            | 91,478            | 88,074            | 93,569            | 95,618            |
| <b>Total</b>   | <b>12,767,025</b> | <b>13,221,983</b> | <b>13,792,084</b> | <b>14,617,876</b> | <b>14,129,073</b> | <b>14,766,194</b> | <b>14,495,854</b> | <b>15,585,845</b> | <b>15,195,326</b> | <b>15,542,581</b> | <b>16,360,575</b> | <b>15,433,603</b> |
| Number of banks  | 1,571             | 1,570             | 1,566             | 1,544             | 1,521             | 1,472             | 1,460             | 1,441             | 1,418             | 1,403             | 1,354             | 1,322             |

9



**ALL MEMBER BANKS—CONDITION ON MARCH 23, 1927, BY FEDERAL RESERVE DISTRICTS**

[Amounts in thousands of dollars]

47308-27-2

|  | Total             | Federal Reserve District |                   |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
|--|-------------------|--------------------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|  |                   | Boston                   | New York          | Philadelphia     | Cleveland        | Richmond         | Atlanta          | Chicago          | St. Louis        | Minneapolis      | Kansas City      | Dallas           | San Francisco    |
| <b>RESOURCES</b>   |                   |                          |                   |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Loans and discounts  | 22,514,115        | 1,709,526                | 6,745,767         | 1,595,684        | 2,169,098        | 1,008,970        | 905,638          | 3,332,905        | 931,865          | 539,815          | 785,124          | 667,086          | 2,122,637        |
| Overdrafts   | 18,304            | 430                      | 2,573             | 491              | 1,279            | 658              | 1,823            | 2,352            | 1,667            | 692              | 1,504            | 1,726            | 3,109            |
| United States Government securities  | 3,835,151         | 255,739                  | 1,183,807         | 247,173          | 411,282          | 131,424          | 113,807          | 493,243          | 146,861          | 134,337          | 194,040          | 123,319          | 400,119          |
| Other bonds, stocks, and securities  | 5,786,776         | 493,844                  | 1,810,971         | 677,256          | 661,263          | 149,266          | 137,757          | 768,449          | 251,714          | 187,310          | 178,915          | 50,040           | 419,991          |
| <b>Total loans and investments</b>   | <b>32,154,346</b> | <b>2,459,539</b>         | <b>9,743,118</b>  | <b>2,520,604</b> | <b>3,242,922</b> | <b>1,290,318</b> | <b>1,159,025</b> | <b>4,596,949</b> | <b>1,332,107</b> | <b>862,154</b>   | <b>1,159,583</b> | <b>842,171</b>   | <b>2,945,856</b> |
| Customers' liability on account of acceptances   | 500,232           | 48,453                   | 351,551           | 11,736           | 8,451            | 9,214            | 12,506           | 26,377           | 757              | 584              | 200              | 2,832            | 27,571           |
| Banking house, furniture, and fixtures   | 1,012,103         | 65,772                   | 212,998           | 79,563           | 132,847          | 60,921           | 55,596           | 154,428          | 40,081           | 23,762           | 45,251           | 40,783           | 100,101          |
| Other real estate owned  | 178,230           | 7,809                    | 15,064            | 11,653           | 21,297           | 12,991           | 26,706           | 7,748            | 12,978           | 14,714           | 12,671           | 21,672           | 17,608           |
| Cash in vault  | 538,305           | 39,834                   | 109,591           | 42,082           | 59,777           | 29,832           | 32,449           | 82,921           | 22,136           | 18,959           | 28,435           | 24,211           | 48,078           |
| Reserve with Federal reserve banks   | 2,321,414         | 142,872                  | 929,202           | 138,391          | 194,278          | 70,751           | 69,360           | 316,516          | 80,965           | 50,717           | 89,173           | 62,783           | 176,406          |
| Items with Federal reserve banks in process of collection                                | 673,512           | 57,386                   | 207,567           | 53,791           | 69,989           | 43,889           | 28,738           | 72,465           | 35,560           | 7,254            | 35,039           | 26,313           | 35,521           |
| Due from banks, bankers, and trust companies   | 1,896,383         | 84,994                   | 182,240           | 105,424          | 185,496          | 102,055          | 143,649          | 314,242          | 125,568          | 99,188           | 199,661          | 143,791          | 210,075          |
| Exchanges for clearing house and checks on other banks in same place                     | 1,222,670         | 38,435                   | 894,504           | 42,111           | 31,306           | 15,890           | 15,670           | 90,262           | 14,424           | 6,414            | 14,792           | 7,717            | 51,145           |
| Outside checks and other cash items  | 101,676           | 4,413                    | 24,590            | 2,507            | 8,215            | 2,530            | 2,847            | 22,082           | 2,283            | 3,524            | 2,849            | 2,849            | 21,385           |
| Redemption fund and due from United States Treasurer                                     | 32,480            | 2,321                    | 4,252             | 2,825            | 4,119            | 2,990            | 1,992            | 4,250            | 2,009            | 1,386            | 1,756            | 2,178            | 2,402            |
| United States securities borrowed  | 32,825            | 3,119                    | 222               | 1,223            | 9,390            | 2,023            | 3,690            | 5,661            | 3,568            | 141              | 822              | 363              | 2,603            |
| Other securities borrowed  | 8,696             | 21                       | 1,090             | 100              | 702              | 82               | 1,337            | 3,409            | 24               | 5                | 278              | 181              | 1,467            |
| Other assets   | 445,592           | 36,247                   | 256,455           | 15,026           | 20,165           | 3,820            | 8,412            | 49,443           | 14,673           | 4,824            | 3,875            | 2,489            | 30,163           |
| <b>Total</b>   | <b>41,118,464</b> | <b>2,991,305</b>         | <b>12,932,444</b> | <b>3,027,036</b> | <b>3,988,954</b> | <b>1,647,062</b> | <b>1,548,262</b> | <b>5,765,711</b> | <b>1,681,903</b> | <b>1,091,890</b> | <b>1,598,030</b> | <b>1,171,332</b> | <b>3,674,535</b> |
| <b>LIABILITIES</b>   |                   |                          |                   |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Capital stock paid in  | 2,248,210         | 158,557                  | 619,281           | 159,204          | 216,877          | 116,448          | 99,315           | 314,633          | 112,815          | 63,410           | 92,558           | 95,262           | 199,850          |
| Surplus fund   | 1,992,174         | 141,607                  | 649,004           | 271,508          | 241,177          | 87,561           | 65,660           | 248,413          | 62,504           | 33,932           | 43,305           | 43,493           | 104,010          |
| Undivided profits, less expenses and taxes paid  | 845,596           | 79,008                   | 290,777           | 85,914           | 82,154           | 34,403           | 26,856           | 105,795          | 31,699           | 15,918           | 20,283           | 23,955           | 48,834           |
| Reserved for taxes, interest, etc., accrued  | 139,315           | 12,032                   | 44,259            | 7,364            | 13,412           | 5,196            | 3,908            | 28,737           | 4,023            | 3,996            | 3,891            | 2,335            | 10,162           |
| Due to Federal reserve banks   | 47,221            | 5,237                    | 15,440            | 6,271            | 3,554            | 10,615           | 1,590            | 1,468            | 128              | 104              | 2,020            | 794              | 794              |
| Due to banks, bankers, and trust companies   | 3,834,194         | 166,508                  | 1,400,072         | 199,942          | 261,836          | 136,077          | 160,400          | 594,579          | 184,477          | 111,012          | 246,316          | 131,147          | 241,828          |
| Certified and cashiers' or treasurers' checks outstanding                                | 788,522           | 18,704                   | 570,699           | 15,004           | 19,596           | 11,198           | 9,316            | 51,325           | 7,961            | 8,788            | 15,234           | 11,414           | 49,283           |
| Demand deposits  | 16,830,709        | 1,311,660                | 5,840,449         | 1,126,443        | 1,473,229        | 581,654          | 592,095          | 2,219,610        | 660,568          | 380,567          | 785,429          | 613,015          | 1,245,990        |
| Time deposits  | 11,817,694        | 890,963                  | 2,527,820         | 975,913          | 1,479,320        | 538,140          | 447,148          | 1,932,931        | 513,973          | 430,377          | 330,719          | 175,663          | 1,574,727        |
| United States deposits   | 406,850           | 39,132                   | 112,072           | 45,592           | 30,294           | 21,906           | 25,170           | 42,309           | 14,205           | 7,272            | 10,033           | 15,049           | 43,816           |
| <b>Total deposits</b>  | <b>33,725,190</b> | <b>2,432,294</b>         | <b>10,466,552</b> | <b>2,369,165</b> | <b>3,267,829</b> | <b>1,299,590</b> | <b>1,235,719</b> | <b>4,842,222</b> | <b>1,381,312</b> | <b>938,016</b>   | <b>1,387,535</b> | <b>948,308</b>   | <b>3,156,438</b> |
| Agreements to repurchase United States Government and other securities sold              | 13,248            | 761                      | 9,140             | 32               | 485              | 92               | 50               | 159              | 875              | 45               | 233              | 1,190            | 186              |
| Bills payable  | 415,296           | 25,408                   | 152,031           | 40,953           | 35,081           | 15,759           | 24,153           | 45,962           | 10,930           | 4,467            | 5,649            | 6,497            | 48,406           |
| Notes and bills rediscounted   | 131,137           | 12,413                   | 9,483             | 11,687           | 9,856            | 11,698           | 22,876           | 25,731           | 7,879            | 2,371            | 5,930            | 1,332            | 9,881            |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorsement | 205,382           | 22,831                   | 147,194           | 2,335            | 10,643           | 1,642            | 4,610            | 7,042            | 984              | 12               | 134              | 474              | 7,481            |
| Letters of credit and travelers' checks sold for cash and outstanding                    | 25,015            | 625                      | 17,790            | 377              | 2,288            | 366              | 24               | 2,529            | 114              | 27               | 77               | 37               | 761              |
| Acceptances executed for customers   | 505,586           | 49,062                   | 351,817           | 9,764            | 7,926            | 10,161           | 16,349           | 27,455           | 806              | 661              | 198              | 2,832            | 28,555           |
| Acceptances executed by other banks for account of reporting banks                       | 29,013            | 1,437                    | 22,105            | 2,756            | 850              | 67               | 444              | 630              | 2                | 108              | 2                | 2                | 612              |
| National-bank notes outstanding  | 642,067           | 45,970                   | 83,506            | 55,595           | 81,741           | 58,729           | 39,530           | 84,406           | 40,061           | 27,401           | 34,587           | 43,224           | 47,317           |
| United States securities borrowed  | 32,550            | 3,119                    | 222               | 1,223            | 9,390            | 2,048            | 3,690            | 5,661            | 3,568            | 141              | 822              | 363              | 2,603            |
| Other securities borrowed  | 8,696             | 21                       | 1,090             | 100              | 702              | 82               | 1,337            | 3,409            | 24               | 5                | 278              | 181              | 1,467            |
| Other liabilities  | 159,689           | 6,250                    | 68,193            | 9,059            | 8,543            | 3,220            | 3,741            | 22,927           | 24,307           | 1,380            | 2,248            | 1,849            | 7,972            |
| <b>Total</b>   | <b>41,118,464</b> | <b>2,991,305</b>         | <b>12,932,444</b> | <b>3,027,036</b> | <b>3,988,954</b> | <b>1,647,062</b> | <b>1,548,262</b> | <b>5,765,711</b> | <b>1,681,903</b> | <b>1,091,890</b> | <b>1,598,030</b> | <b>1,171,332</b> | <b>3,674,535</b> |
| Number of banks  | 9,144             | 415                      | 924               | 770              | 846              | 571              | 471              | 1,319            | 602              | 743              | 984              | 817              | 682              |

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NATIONAL BANKS—CONDITION ON MARCH 23, 1927, BY FEDERAL RESERVE DISTRICTS

[Amounts in thousands of dollars]

|  | Total             | Federal Reserve District |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
|--|-------------------|--------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|  |                   | Boston                   | New York         | Philadelphia     | Cleveland        | Richmond         | Atlanta          | Chicago          | St. Louis        | Minneapolis      | Kansas City      | Dallas           | San Francisco    |
| <b>RESOURCES</b>   |                   |                          |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Loans and discounts  | 13,642,256        | 1,101,287                | 3,257,789        | 1,204,800        | 1,058,011        | 828,546          | 610,150          | 1,803,951        | 582,684          | 504,686          | 724,308          | 635,527          | 1,330,517        |
| Overdrafts   | 12,858            | 269                      | 881              | 234              | 1,008            | 597              | 716              | 1,646            | 1,059            | 614              | 1,459            | 1,557            | 2,618            |
| United States Government securities  | 2,649,199         | 177,281                  | 711,036          | 171,988          | 268,132          | 123,388          | 101,811          | 268,790          | 105,894          | 127,280          | 167,164          | 120,934          | 305,521          |
| Other bonds, stocks, and securities  | 3,689,252         | 344,429                  | 1,005,155        | 476,884          | 427,164          | 122,226          | 100,030          | 375,302          | 158,027          | 173,811          | 160,308          | 47,883           | 278,033          |
| <b>Total loans and investments</b>   | <b>19,978,365</b> | <b>1,623,266</b>         | <b>4,974,861</b> | <b>1,853,886</b> | <b>1,754,315</b> | <b>1,074,757</b> | <b>812,707</b>   | <b>2,449,689</b> | <b>847,664</b>   | <b>806,391</b>   | <b>1,053,239</b> | <b>865,901</b>   | <b>1,916,689</b> |
| Customers' liability on account of acceptances   | 246,250           | 41,582                   | 147,302          | 11,524           | 2,482            | 3,886            | 3,148            | 13,816           | 2,315            | 584              | 54               | 2,831            | 18,626           |
| Banking house, furniture, and fixtures   | 668,336           | 49,447                   | 101,936          | 57,922           | 77,363           | 52,646           | 35,071           | 95,390           | 23,890           | 22,323           | 42,350           | 38,991           | 66,007           |
| Other real estate owned  | 117,569           | 5,802                    | 5,669            | 7,362            | 11,409           | 9,428            | 7,373            | 19,279           | 4,908            | 11,704           | 12,322           | 11,364           | 10,874           |
| Cash in vault  | 372,830           | 26,092                   | 58,140           | 34,217           | 39,095           | 25,013           | 24,637           | 49,742           | 14,872           | 17,107           | 26,679           | 22,697           | 34,539           |
| Reserve with Federal reserve banks   | 1,400,317         | 92,424                   | 456,218          | 102,369          | 105,215          | 57,919           | 47,640           | 179,146          | 50,940           | 47,880           | 80,738           | 60,150           | 119,680          |
| Items with Federal reserve banks in process of collection                                | 448,145           | 43,165                   | 113,164          | 42,240           | 34,005           | 31,995           | 20,465           | 47,846           | 23,641           | 6,985            | 28,728           | 26,131           | 24,790           |
| Due from banks, bankers, and trust companies   | 1,418,237         | 61,731                   | 84,678           | 87,813           | 123,225          | 84,808           | 108,875          | 211,899          | 88,347           | 92,028           | 183,501          | 137,245          | 154,087          |
| Exchanges for clearing house and checks on other banks in same place                     | 700,910           | 24,683                   | 483,810          | 33,604           | 15,748           | 13,289           | 7,421            | 48,930           | 8,354            | 6,109            | 13,202           | 7,286            | 38,474           |
| Outside checks and other cash items  | 47,103            | 3,564                    | 7,632            | 2,197            | 2,107            | 2,380            | 1,837            | 5,187            | 1,401            | 3,393            | 3,397            | 2,732            | 11,276           |
| Redemption fund and due from United States Treasurer                                     | 32,480            | 2,321                    | 4,252            | 2,825            | 4,119            | 2,990            | 1,992            | 4,250            | 2,009            | 1,386            | 1,756            | 2,178            | 2,402            |
| United States securities borrowed  | 16,986            | 119                      | 170              | 942              | 5,283            | 1,901            | 1,203            | 2,031            | 1,660            | 82               | 821              | 176              | 2,598            |
| Other securities borrowed  | 4,546             | 21                       | 805              | 100              | 459              | 76               | 1,189            | 2                | 5                | 5                | 278              | 181              | 1,430            |
| Other assets   | 247,787           | 26,191                   | 137,726          | 8,060            | 7,027            | 3,022            | 2,498            | 27,864           | 6,483            | 4,770            | 1,729            | 1,689            | 20,728           |
| <b>Total</b>   | <b>25,684,861</b> | <b>2,000,408</b>         | <b>6,576,343</b> | <b>2,245,061</b> | <b>2,181,852</b> | <b>1,364,110</b> | <b>1,076,056</b> | <b>3,155,171</b> | <b>1,074,484</b> | <b>1,020,842</b> | <b>1,448,794</b> | <b>1,119,552</b> | <b>2,422,188</b> |
| <b>LIABILITIES</b>   |                   |                          |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Capital stock paid in  | 1,459,691         | 113,782                  | 315,700          | 108,883          | 125,232          | 95,350           | 69,185           | 190,692          | 72,475           | 59,023           | 83,843           | 89,200           | 136,326          |
| Surplus fund   | 1,238,960         | 96,576                   | 368,799          | 184,330          | 125,350          | 72,663           | 46,346           | 123,635          | 36,370           | 32,123           | 40,008           | 41,224           | 71,536           |
| Undivided profits, less expenses and taxes paid  | 519,470           | 55,215                   | 136,168          | 58,390           | 54,397           | 28,692           | 18,506           | 59,076           | 20,868           | 14,969           | 18,035           | 23,077           | 32,077           |
| Reserved for taxes, interest, etc., accrued  | 70,401            | 6,499                    | 17,669           | 4,179            | 5,929            | 4,007            | 2,209            | 12,598           | 2,191            | 3,845            | 3,338            | 2,303            | 5,684            |
| Due to Federal reserve banks   | 35,281            | 4,633                    | 10,065           | 4,417            | 2,202            | 8,305            | 1,453            | 1,227            | 108              | 108              | 104              | 2,015            | 662              |
| Due to banks, bankers, and trust companies   | 2,745,146         | 140,311                  | 837,851          | 178,364          | 160,227          | 102,364          | 101,513          | 446,610          | 141,685          | 106,446          | 215,324          | 128,813          | 185,638          |
| Certified and cashiers' or treasurers' checks outstanding                                | 402,116           | 10,350                   | 260,920          | 10,436           | 8,018            | 7,632            | 6,043            | 23,950           | 4,159            | 8,315            | 14,010           | 11,029           | 37,254           |
| Demand deposits  | 10,424,639        | 825,509                  | 2,801,342        | 791,816          | 843,065          | 481,624          | 414,876          | 1,313,242        | 431,388          | 355,212          | 711,148          | 580,844          | 874,573          |
| Time deposits  | 7,054,105         | 577,669                  | 1,331,400        | 767,546          | 711,553          | 451,860          | 324,182          | 803,248          | 295,120          | 397,526          | 309,378          | 169,551          | 915,072          |
| United States deposits   | 239,086           | 26,615                   | 44,205           | 18,949           | 18,515           | 19,581           | 16,197           | 20,319           | 7,037            | 7,149            | 5,394            | 15,029           | 40,096           |
| <b>Total deposits</b>  | <b>20,906,373</b> | <b>1,588,687</b>         | <b>5,285,783</b> | <b>1,771,528</b> | <b>1,743,670</b> | <b>1,071,366</b> | <b>864,264</b>   | <b>2,608,596</b> | <b>879,497</b>   | <b>874,648</b>   | <b>1,255,358</b> | <b>907,281</b>   | <b>2,053,295</b> |
| Agreements to repurchase United States Government or other securities sold               | 4,480             | 500                      | 1,083            | 145              | 92               | 50               | 91               | 865              | 45               | 233              | 1,190            | 186              |                  |
| Bills payable  | 306,203           | 20,591                   | 117,895          | 34,458           | 20,891           | 13,763           | 14,405           | 25,108           | 7,584            | 4,370            | 5,295            | 5,475            | 36,368           |
| Notes and bills rediscounted   | 92,840            | 9,797                    | 5,523            | 8,145            | 5,996            | 10,021           | 12,059           | 18,544           | 7,007            | 2,173            | 5,731            | 1,102            | 6,742            |
| Acceptances of other banks and foreign bills of exchange or drafts sold with indorsement | 95,085            | 18,888                   | 54,308           | 2,335            | 5,072            | 829              | 1,990            | 6,754            | 976              | 12               | 134              | 474              | 3,263            |
| Letters of credit and travelers' checks sold for cash and outstanding                    | 9,812             | 623                      | 3,353            | 281              | 2,149            | 356              | -----            | 2,330            | 51               | 27               | 67               | 37               | 538              |
| Acceptances executed for customers   | 242,265           | 42,454                   | 142,011          | 9,720            | 2,378            | 4,129            | 3,183            | 15,103           | 371              | 661              | 52               | 2,831            | 19,372           |
| Acceptances executed by other banks for account of reporting banks                       | 17,636            | 927                      | 12,228           | 2,588            | 215              | 67               | 436              | 621              | 2                | 108              | 2                | -----            | 442              |
| National bank notes outstanding  | 642,067           | 45,970                   | 83,506           | 55,595           | 81,741           | 58,729           | 39,530           | 84,406           | 40,061           | 27,401           | 34,587           | 43,224           | 47,317           |
| United States securities borrowed  | 17,011            | 119                      | 170              | 942              | 5,283            | 1,926            | 1,203            | 2,031            | 1,660            | 82               | 821              | 176              | 2,598            |
| Other securities borrowed  | 4,546             | 21                       | 805              | 100              | 459              | 76               | 1,189            | 2                | 5                | 5                | 278              | 181              | 1,430            |
| Other liabilities  | 64,071            | 3,359                    | 31,342           | 3,587            | 2,945            | 2,044            | 1,501            | 5,584            | 4,501            | 1,355            | 1,012            | 1,777            | 5,464            |
| <b>Total</b>   | <b>25,684,861</b> | <b>2,000,408</b>         | <b>6,576,343</b> | <b>2,245,061</b> | <b>2,181,852</b> | <b>1,364,110</b> | <b>1,076,056</b> | <b>3,155,171</b> | <b>1,074,484</b> | <b>1,020,842</b> | <b>1,448,794</b> | <b>1,119,552</b> | <b>2,422,188</b> |
| Number of banks  | 7,822             | 376                      | 757              | 686              | 736              | 519              | 376              | 1,003            | 486              | 675              | 958              | 709              | 541              |

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STATE BANK MEMBERS—CONDITION ON MARCH 23, 1927, BY FEDERAL RESERVE DISTRICTS

[Amounts in thousands of dollars]

|   | Total             | Federal Reserve District |                  |                   |                  |                |                |                  |                |                  |                |               |                  |
|---|-------------------|--------------------------|------------------|-------------------|------------------|----------------|----------------|------------------|----------------|------------------|----------------|---------------|------------------|
|   |                   | Boston                   | New York         | Phila-<br>delphia | Cleveland        | Rich-<br>mond  | Atlanta        | Chicago          | St. Louis      | Minne-<br>apolis | Kansas<br>City | Dallas        | San<br>Francisco |
| <b>RESOURCES</b>  |                   |                          |                  |                   |                  |                |                |                  |                |                  |                |               |                  |
| Loans and discounts   | 8,871,859         | 608,239                  | 3,487,978        | 390,884           | 1,111,087        | 180,424        | 295,488        | 1,528,954        | 349,181        | 35,129           | 60,816         | 31,559        | 792,120          |
| Overdrafts  | 5,646             | 161                      | 1,692            | 257               | 271              | 61             | 1,107          | 706              | 608            | 78               | 45             | 169           | 491              |
| United States Government securities   | 1,185,952         | 78,458                   | 472,771          | 75,205            | 143,150          | 8,036          | 11,996         | 224,453          | 40,967         | 7,057            | 26,876         | 2,385         | 94,598           |
| Other bonds, stocks, and securities   | 2,117,524         | 149,415                  | 805,816          | 200,372           | 234,099          | 27,040         | 37,727         | 393,147          | 93,687         | 13,499           | 18,607         | 2,157         | 141,958          |
| <b>Total loans and investments</b>  | <b>12,180,981</b> | <b>836,273</b>           | <b>4,768,257</b> | <b>666,718</b>    | <b>1,488,607</b> | <b>215,561</b> | <b>346,318</b> | <b>2,147,260</b> | <b>484,443</b> | <b>55,763</b>    | <b>106,344</b> | <b>36,270</b> | <b>1,029,167</b> |
| Customers' liability on account of acceptances  | 253,982           | 6,871                    | 204,249          | 212               | 5,969            | 5,328          | 9,358          | 12,461           | 442            | -----            | 146            | 1             | 8,945            |
| Banking house, furniture, and fixtures  | 348,767           | 16,325                   | 111,062          | 21,641            | 55,484           | 8,275          | 20,525         | 59,038           | 16,191         | 1,439            | 2,901          | 1,792         | 34,094           |
| Other real estate owned   | 60,661            | 2,097                    | 9,405            | 4,291             | 9,888            | 3,319          | 5,618          | 7,427            | 2,845          | 1,184            | 2,392          | 1,307         | 10,888           |
| Gold and gold certificates  | 17,555            | 1,841                    | 9,242            | 657               | 626              | 142            | 224            | 3,226            | 553            | 117              | 102            | 78            | 747              |
| All other cash in vault   | 147,920           | 11,901                   | 42,209           | 7,208             | 20,056           | 4,677          | 7,588          | 29,953           | 6,711          | 1,735            | 1,654          | 1,436         | 12,792           |
| Reserve with Federal reserve banks  | 921,097           | 50,448                   | 472,984          | 36,022            | 89,063           | 12,832         | 21,720         | 137,370          | 30,025         | 2,827            | 8,435          | 2,633         | 56,738           |
| Items with Federal reserve banks in process of collection                               | 230,367           | 14,221                   | 94,413           | 11,551            | 35,984           | 11,894         | 8,273          | 24,619           | 11,919         | 269              | 6,311          | 182           | 10,731           |
| Due from banks, bankers, and trust companies  | 478,146           | 23,263                   | 97,562           | 17,611            | 62,271           | 17,247         | 34,774         | 102,343          | 37,221         | 7,160            | 16,160         | 6,546         | 55,988           |
| Exchanges for clearing house and checks on other banks in same place                    | 521,760           | 13,752                   | 410,694          | 8,507             | 15,558           | 2,601          | 8,249          | 41,332           | 6,070          | 305              | 1,590          | 431           | 12,671           |
| Outside checks and other cash items   | 54,573            | 849                      | 16,958           | 310               | 6,108            | 150            | 1,010          | 16,895           | 882            | 131              | 1,054          | 117           | 10,109           |
| United States securities borrowed   | 15,839            | 3,000                    | 52               | 281               | 4,107            | 122            | 2,487          | 3,630            | 1,908          | 59               | 1              | 187           | 5                |
| Other securities borrowed   | 4,150             | -----                    | 285              | -----             | 243              | 6              | 148            | 3,407            | 19             | 5                | -----          | -----         | 37               |
| Other assets  | 197,805           | 10,056                   | 118,729          | 6,966             | 13,138           | 798            | 5,914          | 21,579           | 8,190          | 54               | 2,146          | 800           | 9,435            |
| <b>Total</b>  | <b>15,433,603</b> | <b>990,897</b>           | <b>6,356,101</b> | <b>781,975</b>    | <b>1,807,102</b> | <b>282,952</b> | <b>472,206</b> | <b>2,610,540</b> | <b>607,419</b> | <b>71,048</b>    | <b>149,236</b> | <b>51,780</b> | <b>1,252,347</b> |
| <b>LIABILITIES</b>  |                   |                          |                  |                   |                  |                |                |                  |                |                  |                |               |                  |
| Capital stock paid in   | 788,519           | 44,775                   | 303,581          | 50,321            | 91,645           | 21,098         | 30,130         | 123,941          | 40,340         | 4,387            | 8,715          | 6,062         | 63,524           |
| Surplus fund  | 753,214           | 45,031                   | 280,205          | 87,178            | 115,827          | 14,898         | 19,314         | 124,778          | 26,134         | 1,809            | 3,297          | 2,269         | 32,474           |
| Undivided profits, less expenses and taxes paid   | 326,126           | 23,793                   | 154,609          | 27,524            | 27,757           | 5,711          | 8,350          | 46,719           | 10,831         | 949              | 2,248          | 878           | 16,757           |
| Reserved for taxes, interest, etc., accrued   | 68,914            | 5,533                    | 26,590           | 3,185             | 7,483            | 1,189          | 1,699          | 16,139           | 1,832          | 151              | 553            | 32            | 4,528            |
| Due to Federal reserve banks  | 11,940            | 604                      | 5,375            | 1,854             | 1,262            | 2,310          | 137            | 241              | 820            | -----            | -----          | 5             | 132              |
| Due to banks, bankers, and trust companies  | 1,089,048         | 26,197                   | 562,221          | 21,578            | 101,609          | 33,713         | 58,887         | 147,969          | 42,792         | 4,566            | 30,992         | 2,334         | 56,190           |
| Certified and cashiers' or treasurers' checks outstanding                               | 386,406           | 8,354                    | 309,779          | 4,568             | 11,578           | 3,566          | 3,273          | 27,375           | 3,802          | 473              | 1,224          | 385           | 12,029           |
| Demand deposits   | 6,406,070         | 486,151                  | 3,039,107        | 334,627           | 630,164          | 100,030        | 177,219        | 906,368          | 229,180        | 25,355           | 74,281         | 32,171        | 371,417          |
| Time deposits   | 4,763,589         | 313,294                  | 1,196,420        | 208,367           | 767,767          | 86,280         | 122,966        | 1,129,683        | 218,853        | 32,851           | 21,341         | 6,112         | 659,655          |
| United States deposits  | 167,764           | 12,517                   | 67,867           | 26,643            | 11,779           | 2,325          | 8,973          | 21,990           | 7,168          | 123              | 4,639          | 20            | 3,720            |
| <b>Total deposits</b>   | <b>12,824,81</b>  | <b>847,117</b>           | <b>5,180,769</b> | <b>597,637</b>    | <b>1,524,159</b> | <b>228,224</b> | <b>371,455</b> | <b>2,233,626</b> | <b>501,815</b> | <b>63,368</b>    | <b>132,477</b> | <b>41,027</b> | <b>1,103,143</b> |
| Agreements to purchase United States Government or other securities sold                | 8,768             | 261                      | 8,057            | 32                | 340              | -----          | -----          | 68               | 10             | -----            | -----          | -----         | -----            |
| Bills payable   | 109,093           | 4,817                    | 34,136           | 6,495             | 14,190           | 1,996          | 9,748          | 20,854           | 3,346          | 97               | 354            | 1,022         | 12,038           |
| Notes and bills rediscounted  | 38,297            | 2,616                    | 3,960            | 3,542             | 3,860            | 1,677          | 10,817         | 7,187            | 872            | 198              | 199            | 230           | 3,139            |
| Acceptances of other banks and foreign bills of exchange or draft sold with indorsement | 110,347           | 3,943                    | 92,886           | -----             | 5,571            | 813            | 2,620          | 288              | 8              | -----            | -----          | -----         | 4,218            |
| Letters of credit and travelers' checks sold for cash and outstanding                   | 15,203            | 2                        | 14,437           | 96                | 139              | 10             | 24             | 199              | 63             | -----            | 10             | -----         | 223              |
| Acceptances executed for customers  | 263,321           | 6,608                    | 209,806          | 44                | 5,548            | 6,032          | 13,166         | 12,352           | 435            | -----            | 146            | 1             | 9,183            |
| Acceptances executed by other banks for account of reporting banks                      | 11,377            | 510                      | 9,877            | 168               | 635              | -----          | 8              | 9                | -----          | -----            | -----          | -----         | 170              |
| United States securities borrowed   | 15,839            | 3,000                    | 52               | 281               | 4,107            | 122            | 2,487          | 3,630            | 1,908          | 59               | 1              | 187           | 5                |
| Other securities borrowed   | 4,150             | -----                    | 285              | -----             | 243              | 6              | 148            | 3,407            | 19             | 5                | -----          | -----         | 37               |
| Other liabilities   | 95,618            | 2,891                    | 36,851           | 5,472             | 5,598            | 1,176          | 2,240          | 17,343           | 19,806         | 25               | 1,236          | 72            | 2,908            |
| <b>Total</b>  | <b>15,433,603</b> | <b>990,897</b>           | <b>6,356,101</b> | <b>781,975</b>    | <b>1,807,102</b> | <b>282,952</b> | <b>472,206</b> | <b>2,610,540</b> | <b>607,419</b> | <b>71,048</b>    | <b>149,236</b> | <b>51,780</b> | <b>1,252,347</b> |
| Number of banks   | 1,322             | 39                       | 167              | 84                | 110              | 52             | 95             | 316              | 116            | 68               | 26             | 108           | 141              |

6

## ALL MEMBER BANKS—RESERVE POSITION ON MARCH 23, 1927

[In thousands of dollars]

| Class of bank and Federal reserve district | Net demand deposits  |                               |            | Time deposits | Net demand plus time deposits | Reserves with Federal reserve banks |           |                     | Ratio of reserves required to net demand plus time deposits (per cent) |
|--|--|-------------------------------|------------|---------------|-------------------------------|-------------------------------------|-----------|---------------------|--|
|  | Demand deposits, exclusive of bank and Government deposits | Due to banks net <sup>1</sup> | Total      |               |                               | Required                            | Held      | Excess <sup>2</sup> |  |
| All member banks.....                      | 16,830,709   | 1,685,840                     | 18,516,549 | 11,817,694    | 30,334,243                    | 2,219,984                           | 2,321,414 | 101,430             | 7.3  |
| Central reserve city banks.....            | 5,344,658  | 991,132                       | 6,335,790  | 1,341,748     | 7,677,538                     | 863,905                             | 919,979   | 56,074              | 11.3   |
| Reserve city banks.....                    | 5,714,410  | 590,482                       | 6,304,892  | 4,368,056     | 10,672,948                    | 761,531                             | 776,241   | 14,710              | 7.1  |
| Country banks.....                         | 5,771,641  | 104,226                       | 5,875,867  | 6,107,890     | 11,983,757                    | 594,548                             | 625,194   | 30,646              | 5.0  |
| All member banks:                          |  |                               |            |               |                               |                                     |           |                     |  |
| Boston.....                                | 1,311,660  | 48,884                        | 1,360,544  | 890,963       | 2,251,507                     | 142,352                             | 142,872   | 520                 | 6.3  |
| New York.....                              | 5,840,449  | 804,695                       | 6,645,144  | 2,527,820     | 9,172,964                     | 863,965                             | 929,202   | 65,237              | 9.4  |
| Philadelphia.....                          | 1,126,443  | 75,964                        | 1,202,407  | 975,913       | 2,178,320                     | 134,163                             | 138,391   | 4,228               | 6.2  |
| Cleveland.....                             | 1,473,229  | 94,873                        | 1,568,102  | 1,479,320     | 3,047,422                     | 184,121                             | 194,278   | 10,157              | 6.0  |
| Richmond.....                              | 581,654  | 38,730                        | 620,384    | 538,140       | 1,158,524                     | 67,327                              | 70,751    | 3,424               | 5.8  |
| Atlanta.....                               | 592,095  | 37,778                        | 629,873    | 447,148       | 1,077,021                     | 66,846                              | 69,360    | 2,514               | 6.2  |
| Chicago.....                               | 2,219,610  | 286,466                       | 2,506,076  | 1,932,931     | 4,439,007                     | 321,944                             | 316,516   | -5,432              | 7.3  |
| St. Louis.....                             | 660,568  | 66,789                        | 727,357    | 513,973       | 1,241,330                     | 79,389                              | 80,965    | 1,576               | 6.4  |
| Minneapolis.....                           | 380,567  | 44,932                        | 425,499    | 430,377       | 855,876                       | 48,081                              | 50,717    | 2,636               | 5.6  |
| Kansas City.....                           | 785,429  | 87,454                        | 872,883    | 330,719       | 1,203,602                     | 86,075                              | 89,173    | 3,098               | 7.2  |
| Dallas.....                                | 613,015  | 34,835                        | 647,850    | 175,663       | 823,513                       | 58,773                              | 62,783    | 4,010               | 7.1  |
| San Francisco.....                         | 1,245,990  | 64,440                        | 1,310,430  | 1,574,727     | 2,885,157                     | 166,944                             | 176,406   | 9,462               | 5.8  |
| Central reserve city banks:                |  |                               |            |               |                               |                                     |           |                     |  |
| New York.....                              | 4,424,951  | 772,431                       | 5,197,382  | 934,540       | 6,131,922                     | 703,696                             | 764,099   | 60,403              | 11.5   |
| Chicago.....                               | 919,707  | 218,701                       | 1,138,408  | 407,208       | 1,545,616                     | 160,209                             | 155,880   | -4,329              | 10.4   |
| Reserve city banks:                        |  |                               |            |               |                               |                                     |           |                     |  |
| Boston.....                                | 639,588  | 39,911                        | 679,499    | 232,509       | 912,008                       | 74,925                              | 74,934    | 9                   | 8.2  |
| New York.....                              | 349,015  | 21,878                        | 370,893    | 265,879       | 636,772                       | 45,066                              | 45,841    | 775                 | 7.1  |
| Philadelphia.....                          | 617,154  | 73,433                        | 690,587    | 205,282       | 895,869                       | 75,217                              | 74,858    | -359                | 8.4  |
| Cleveland.....                             | 907,519  | 91,647                        | 999,166    | 739,008       | 1,738,174                     | 122,086                             | 128,415   | 6,329               | 7.0  |
| Richmond.....                              | 233,373  | 25,203                        | 258,576    | 131,145       | 389,721                       | 29,791                              | 30,423    | 632                 | 7.6  |
| Atlanta.....                               | 283,430  | 27,883                        | 311,313    | 200,720       | 512,033                       | 37,154                              | 36,505    | -649                | 7.3  |
| Chicago.....                               | 622,318  | 52,075                        | 674,393    | 686,766       | 1,361,159                     | 88,041                              | 82,965    | -5,076              | 6.5  |
| St. Louis.....                             | 382,095  | 53,053                        | 435,148    | 251,796       | 686,944                       | 51,069                              | 51,788    | 719                 | 7.4  |
| Minneapolis.....                           | 142,704  | 36,812                        | 179,516    | 97,258        | 276,774                       | 20,869                              | 22,458    | 1,589               | 7.5  |
| Kansas City.....                           | 420,107  | 81,574                        | 501,681    | 155,357       | 657,038                       | 54,829                              | 55,453    | 624                 | 8.3  |
| Dallas.....                                | 243,685  | 28,056                        | 271,741    | 100,241       | 371,982                       | 30,182                              | 32,205    | 2,023               | 8.1  |
| San Francisco.....                         | 873,422  | 58,957                        | 932,379    | 1,302,095     | 2,234,474                     | 132,302                             | 140,396   | 8,094               | 5.9  |
| Country banks:                             |  |                               |            |               |                               |                                     |           |                     |  |
| Boston.....                                | 672,072  | 8,973                         | 681,045    | 658,454       | 1,339,499                     | 67,427                              | 67,938    | 511                 | 5.0  |
| New York.....                              | 1,066,483  | 10,386                        | 1,076,869  | 1,327,401     | 2,404,270                     | 115,203                             | 119,262   | 4,059               | 4.8  |
| Philadelphia.....                          | 509,289  | 2,531                         | 511,820    | 770,631       | 1,282,451                     | 58,946                              | 63,533    | 4,587               | 4.6  |
| Cleveland.....                             | 565,710  | 3,226                         | 568,936    | 740,312       | 1,309,248                     | 62,035                              | 65,863    | 3,828               | 4.7  |
| Richmond.....                              | 348,281  | 13,527                        | 361,808    | 406,995       | 768,803                       | 37,536                              | 40,328    | 2,792               | 4.9  |
| Atlanta.....                               | 308,665  | 9,895                         | 318,560    | 246,428       | 564,988                       | 29,692                              | 32,855    | 3,163               | 5.3  |
| Chicago.....                               | 677,585  | 15,690                        | 693,275    | 838,957       | 1,532,232                     | 73,698                              | 77,671    | 3,973               | 4.8  |
| St. Louis.....                             | 278,473  | 13,736                        | 292,209    | 262,177       | 554,386                       | 28,320                              | 29,177    | 857                 | 5.1  |
| Minneapolis.....                           | 237,863  | 8,120                         | 245,983    | 333,119       | 579,102                       | 27,212                              | 28,259    | 1,047               | 4.7  |
| Kansas City.....                           | 365,322  | 5,880                         | 371,202    | 175,362       | 546,564                       | 31,246                              | 33,720    | 2,474               | 5.7  |
| Dallas.....                                | 369,330  | 6,779                         | 376,109    | 75,422        | 451,531                       | 28,591                              | 30,578    | 1,987               | 6.3  |
| San Francisco.....                         | 372,568  | 5,483                         | 378,051    | 272,632       | 650,683                       | 34,642                              | 36,010    | 1,368               | 5.3  |

<sup>1</sup> Combined excess of amounts due to banks over amounts due from banks as shown by individual bank reports. When for a given bank amounts due from banks exceed amounts due to banks, the excess due from can not be deducted in determining deposits on which reserves are computed, and for this reason amounts in this column do not agree with the difference between aggregate amounts due to banks and due from banks. In this calculation the amounts due to banks include due to Federal reserve banks, bankers, and trust companies, and certified and cashiers' or treasurers' checks outstanding, and amounts due from banks include items with Federal reserve banks in process of collection, amounts due from banks, bankers, and trust companies, and exchanges for clearing house, also checks on other banks in same place.

<sup>2</sup> Deficiencies in reserves indicated by a minus (—) sign.

## STATE BANK MEMBERS—RESERVE POSITION ON MARCH 23, 1927

[In thousands of dollars]

| Class of bank and Federal reserve district | Net demand deposits  |                                |           | Time deposits | Net demand plus time deposits | Reserves with Federal reserve banks |         |                     | Ratio of required reserves to net demand plus time deposits (per cent) |
|--|--|--------------------------------|-----------|---------------|-------------------------------|-------------------------------------|---------|---------------------|--|
|  | Demand deposits, exclusive of bank and Government deposits | Due to banks, net <sup>1</sup> | Total     |               |                               | Required                            | Held    | Excess <sup>2</sup> |  |
| All State bank members .....               | 6,406,070  | 475,419                        | 6,881,489 | 4,763,589     | 11,645,078                    | 883,732                             | 921,097 | 37,365              | 7.6  |
| Central reserve city banks .....           | 2,791,791  | 355,601                        | 3,147,392 | 873,347       | 4,020,739                     | 435,361                             | 469,143 | 33,782              | 10.8   |
| Reserve city banks .....                   | 2,242,445  | 100,112                        | 2,342,557 | 2,377,112     | 4,719,669                     | 305,569                             | 307,461 | 1,892               | 6.5  |
| Country banks .....                        | 1,371,834  | 19,706                         | 1,391,540 | 1,513,130     | 2,904,670                     | 142,802                             | 144,493 | 1,691               | 4.9  |
| All State banks members:                   |  |                                |           |               |                               |                                     |         |                     |  |
| Boston .....                               | 486,151  | 1,095                          | 487,246   | 313,294       | 800,540                       | 50,851                              | 50,448  | -403                | 6.4  |
| New York .....                             | 3,039,107  | 324,348                        | 3,363,455 | 1,196,420     | 4,559,875                     | 438,881                             | 472,984 | 34,103              | 9.6  |
| Philadelphia .....                         | 334,627  | 4,130                          | 338,757   | 208,367       | 547,124                       | 36,764                              | 36,022  | -742                | 6.7  |
| Cleveland .....                            | 630,164  | 28,419                         | 658,583   | 767,767       | 1,426,350                     | 85,549                              | 89,063  | 3,514               | 6.0  |
| Richmond .....                             | 100,060  | 12,308                         | 112,368   | 86,280        | 198,618                       | 12,178                              | 12,832  | 654                 | 6.1  |
| Atlanta .....                              | 177,219  | 18,361                         | 195,580   | 122,066       | 318,546                       | 21,947                              | 21,720  | -227                | 6.9  |
| Chicago .....                              | 906,368  | 52,448                         | 958,816   | 1,129,683     | 2,088,499                     | 138,745                             | 137,370 | -1,375              | 6.6  |
| St. Louis .....                            | 229,180  | 9,474                          | 238,654   | 218,853       | 457,507                       | 28,264                              | 30,025  | 1,761               | 6.2  |
| Minneapolis .....                          | 25,355   | 1,028                          | 26,383    | 32,851        | 59,234                        | 2,905                               | 2,827   | -78                 | 4.9  |
| Kansas City .....                          | 74,281   | 10,808                         | 85,089    | 21,341        | 106,430                       | 8,809                               | 8,435   | -374                | 8.3  |
| Dallas .....                               | 32,171   | 593                            | 32,764    | 6,112         | 38,876                        | 2,533                               | 2,633   | 100                 | 6.5  |
| San Francisco .....                        | 371,417  | 12,407                         | 383,824   | 659,655       | 1,043,479                     | 56,306                              | 56,738  | 432                 | 5.4  |
| Central reserve city banks:                |  |                                |           |               |                               |                                     |         |                     |  |
| New York .....                             | 2,360,854  | 311,415                        | 2,672,269 | 543,992       | 3,216,261                     | 363,715                             | 397,982 | 34,267              | 11.3   |
| Chicago .....                              | 430,937  | 44,186                         | 475,123   | 329,355       | 804,478                       | 71,646                              | 71,161  | -485                | 5.9  |
| Reserve city banks:                        |  |                                |           |               |                               |                                     |         |                     |  |
| Boston .....                               | 244,677  | 177                            | 244,854   | 78,002        | 322,856                       | 26,825                              | 27,490  | 665                 | 8.3  |
| New York .....                             | 231,749  | 8,567                          | 240,316   | 232,159       | 472,475                       | 30,997                              | 30,803  | -194                | 6.6  |
| Philadelphia .....                         | 222,971  | 3,696                          | 226,667   | 85,475        | 312,142                       | 25,231                              | 24,148  | -1,083              | 8.1  |
| Cleveland .....                            | 519,255  | 27,927                         | 547,182   | 572,616       | 1,119,798                     | 71,896                              | 75,426  | 3,530               | 6.4  |
| Richmond .....                             | 51,503   | 6,049                          | 57,552    | 43,172        | 100,724                       | 7,050                               | 6,995   | -55                 | 7.0  |
| Atlanta .....                              | 135,813  | 16,423                         | 152,236   | 95,721        | 247,957                       | 18,096                              | 17,755  | -341                | 7.3  |
| Chicago .....                              | 300,684  | 7,029                          | 307,713   | 507,849       | 815,562                       | 46,006                              | 44,446  | -1,560              | 5.6  |
| St. Louis .....                            | 158,719  | 7,717                          | 166,436   | 141,481       | 307,917                       | 20,888                              | 22,105  | 1,217               | 6.8  |
| Minneapolis .....                          | 2,090  | 350                            | 2,440     | 1,710         | 4,150                         | 295                                 | 300     | 5                   | 7.1  |
| Kansas City .....                          | 63,969   | 9,758                          | 73,727    | 16,416        | 90,143                        | 7,865                               | 7,465   | -400                | 8.7  |
| Dallas .....                               | 1,743  | 87                             | 1,830     | 2,522         | 4,352                         | 259                                 | 227     | -32                 | 6.0  |
| San Francisco .....                        | 309,272  | 12,332                         | 321,604   | 599,989       | 921,593                       | 50,161                              | 50,301  | 140                 | 5.4  |
| Country banks:                             |  |                                |           |               |                               |                                     |         |                     |  |
| Boston .....                               | 241,474  | 918                            | 242,392   | 235,292       | 477,684                       | 24,026                              | 22,958  | -1,068              | 5.0  |
| New York .....                             | 446,504  | 4,366                          | 450,870   | 420,269       | 871,139                       | 44,169                              | 44,199  | 30                  | 5.1  |
| Philadelphia .....                         | 111,656  | 434                            | 112,090   | 122,892       | 234,982                       | 11,533                              | 11,874  | 341                 | 4.9  |
| Cleveland .....                            | 110,909  | 492                            | 111,401   | 195,151       | 306,552                       | 13,653                              | 13,637  | -16                 | 4.5  |
| Richmond .....                             | 48,527   | 6,259                          | 54,786    | 43,108        | 97,894                        | 5,128                               | 5,837   | 709                 | 5.2  |
| Atlanta .....                              | 41,406   | 1,938                          | 43,344    | 27,245        | 70,589                        | 3,851                               | 3,965   | 114                 | 5.5  |
| Chicago .....                              | 174,747  | 1,233                          | 175,980   | 292,479       | 468,459                       | 21,093                              | 21,763  | 670                 | 4.5  |
| St. Louis .....                            | 70,461   | 1,757                          | 72,218    | 77,372        | 149,590                       | 7,376                               | 7,920   | 544                 | 4.9  |
| Minneapolis .....                          | 23,265   | 678                            | 23,943    | 31,141        | 55,084                        | 2,610                               | 2,527   | -83                 | 4.7  |
| Kansas City .....                          | 10,312   | 1,050                          | 11,362    | 4,925         | 16,287                        | 944                                 | 970     | 26                  | 5.8  |
| Dallas .....                               | 30,428   | 506                            | 30,934    | 3,590         | 34,524                        | 2,274                               | 2,406   | 132                 | 6.6  |
| San Francisco .....                        | 62,145   | 75                             | 62,220    | 59,666        | 121,886                       | 6,145                               | 6,437   | 292                 | 5.0  |

<sup>1</sup> See note on page 10.<sup>2</sup> Deficiencies in reserves indicated by a minus (-) sign.

## ALL MEMBER BANKS—CONDITION OF BANKS IN CENTRAL RESERVE CITIES,

## RESOURCES (in thousands of dollars)

|  | Number of banks | Loans and discounts, gross | Over-drafts | United States Government securities | Other bonds, stocks, and securities | Total loans and investments | Customers' liability on account of acceptances | Banking house, furniture, and fixtures | Other real estate owned | Cash in vault |
|--|-----------------|----------------------------|-------------|-------------------------------------|-------------------------------------|-----------------------------|--|--|-------------------------|---------------|
| Federal reserve bank cities—Total                  | 289             | 10, 106, 235               | 5, 037      | 1, 747, 313                         | 1, 897, 935                         | 13, 756, 520                | 462, 777                                       | 306, 395                               | 26, 224                 | 136, 117      |
| Central reserve cities—                            |                 |                            |             |                                     |                                     |                             |  |  |                         |               |
| New York   | 62              | 4, 744, 738                | 1, 990      | 925, 555                            | 858, 475                            | 6, 530, 758                 | 348, 041                                       | 122, 463                               | 2, 383                  | 55, 616       |
| Chicago  | 22              | 1, 251, 711                | 228         | 172, 353                            | 189, 332                            | 1, 613, 624                 | 22, 722  | 28, 678                                | 200                     | 14, 992       |
| Reserve cities—                                    |                 |                            |             |                                     |                                     |                             |  |  |                         |               |
| Boston   | 20              | 787, 784                   | 161         | 88, 462                             | 117, 797                            | 994, 204                    | 46, 835  | 29, 911                                | 3, 961                  | 7, 814        |
| New York (Brooklyn and Bronx)                      | 17              | 118, 624                   | 23          | 12, 395                             | 30, 502                             | 161, 544                    | 342  | 5, 203                                 | 379                     | 5, 088        |
| Philadelphia                                       | 44              | 728, 492                   | 264         | 102, 012                            | 233, 377                            | 1, 064, 145                 | 11, 080  | 21, 497                                | 3, 413                  | 13, 039       |
| Cleveland  | 8               | 556, 790                   | 417         | 64, 542                             | 92, 174                             | 713, 923                    | 6, 618   | 24, 983                                | 3, 548                  | 8, 415        |
| Richmond   | 8               | 94, 809                    | 15          | 3, 896                              | 10, 185                             | 108, 905                    | 207  | 1, 810                                 | 582                     | 7, 779        |
| Atlanta  | 6               | 76, 208                    | 15          | 14, 863                             | 13, 433                             | 104, 619                    | 256  | 4, 967                                 | 1, 315                  | 1, 128        |
| Chicago  | 42              | 140, 530                   | 94          | 20, 798                             | 62, 425                             | 223, 847                    | ---  | 7, 212                                 | 962                     | 5, 834        |
| St. Louis  | 24              | 364, 965                   | 116         | 56, 433                             | 90, 811                             | 512, 325                    | 505  | 12, 389                                | 732                     | 4, 028        |
| Minneapolis  | 6               | 121, 687                   | 37          | 30, 017                             | 26, 314                             | 178, 055                    | 519  | 2, 080                                 | 744                     | 1, 636        |
| Kansas City  | 11              | 116, 507                   | 48          | 36, 585                             | 23, 153                             | 176, 293                    | 146  | 4, 538                                 | 2, 026                  | 2, 510        |
| Dallas   | 7               | 90, 352                    | 105         | 23, 389                             | 4, 385                              | 118, 231                    | 1, 213   | 4, 466                                 | 948                     | 1, 463        |
| San Francisco                                      | 12              | 913, 038                   | 1, 524      | 196, 013                            | 145, 572                            | 1, 256, 147                 | 24, 293  | 36, 198                                | 5, 031                  | 13, 775       |
| Federal reserve branch cities—Total                | 183             | 3, 060, 182                | 2, 856      | 590, 542                            | 699, 341                            | 4, 352, 921                 | 24, 182  | 165, 819                               | 25, 025                 | 60, 875       |
| Reserve cities—                                    |                 |                            |             |                                     |                                     |                             |  |  |                         |               |
| Buffalo  | 6               | 284, 841                   | 34          | 36, 348                             | 70, 386                             | 391, 609                    | 32   | 13, 676                                | 1, 938                  | 2, 372        |
| Pittsburgh   | 18              | 373, 824                   | 18          | 168, 803                            | 167, 769                            | 710, 414                    | 763  | 25, 874                                | 4, 474                  | 7, 627        |
| Cincinnati   | 11              | 177, 298                   | 13          | 21, 888                             | 51, 548                             | 250, 747                    | 338  | 9, 353                                 | 2, 458                  | 4, 554        |
| Baltimore  | 10              | 148, 437                   | 7           | 24, 350                             | 35, 983                             | 208, 777                    | 4, 989   | 8, 611                                 | 1, 610                  | 3, 540        |
| Jacksonville                                       | 4               | 50, 633                    | 3           | 17, 023                             | 15, 320                             | 82, 979                     | 1  | 3, 103                                 | 251                     | 1, 195        |
| Birmingham   | 5               | 59, 275                    | 13          | 4, 233                              | 5, 919                              | 69, 440                     | ---  | 2, 636                                 | 1, 037                  | 1, 497        |
| Nashville  | 6               | 43, 514                    | 24          | 2, 915                              | 2, 359                              | 48, 812                     | 258  | 1, 847                                 | 133                     | 441           |
| New Orleans  | 7               | 163, 668                   | 923         | 11, 342                             | 22, 287                             | 198, 220                    | 10, 848  | 15, 226                                | 1, 374                  | 2, 769        |
| Detroit  | 14              | 523, 617                   | 108         | 89, 939                             | 104, 923                            | 718, 587                    | 2, 650   | 28, 754                                | 382                     | 10, 319       |
| Louisville   | 8               | 104, 822                   | 370         | 23, 748                             | 17, 658                             | 146, 598                    | 146  | 2, 032                                 | 156                     | 1, 254        |
| Memphis  | 4               | 57, 926                    | 220         | 490                                 | 6, 899                              | 65, 535                     | 106  | 4, 743                                 | 830                     | 1, 248        |
| Little Rock  | 6               | 31, 222                    | 29          | 1, 205                              | 1, 305                              | 33, 761                     | ---  | 1, 442                                 | 642                     | 404           |
| Helena   | 4               | 6, 322                     | 61          | 1, 679                              | 2, 565                              | 10, 927                     | ---  | 199                                    | 50                      | 209           |
| Omaha  | 7               | 53, 660                    | 77          | 6, 262                              | 13, 902                             | 73, 901                     | 6  | 3, 441                                 | 497                     | 1, 017        |
| Oklahoma City                                      | 7               | 39, 596                    | 19          | 10, 639                             | 9, 243                              | 59, 497                     | ---  | 2, 754                                 | 637                     | 807           |
| Denver   | 9               | 81, 348                    | 37          | 29, 720                             | 26, 961                             | 138, 066                    | ---  | 2, 130                                 | 522                     | 3, 076        |
| El Paso  | 4               | 15, 935                    | 19          | 3, 634                              | 2, 216                              | 21, 804                     | 409  | 1, 081                                 | 190                     | 528           |
| Houston  | 10              | 85, 138                    | 77          | 13, 725                             | 9, 986                              | 108, 926                    | 442  | 5, 522                                 | 347                     | 2, 267        |
| Salt Lake City                                     | 8               | 37, 450                    | 50          | 3, 555                              | 8, 996                              | 50, 051                     | ---  | 1, 334                                 | 859                     | 542           |
| Seattle  | 6               | 61, 686                    | 38          | 23, 604                             | 16, 454                             | 101, 782                    | 597  | 3, 172                                 | 195                     | 1, 993        |
| Spokane  | 8               | 34, 934                    | 74          | 3, 747                              | 5, 375                              | 44, 130                     | 10   | 2, 566                                 | 276                     | 714           |
| Portland   | 8               | 63, 411                    | 45          | 21, 751                             | 25, 736                             | 110, 943                    | 150  | 4, 874                                 | 442                     | 1, 887        |
| Los Angeles  | 13              | 561, 625                   | 597         | 69, 942                             | 75, 251                             | 707, 415                    | 2, 437   | 21, 449                                | 5, 725                  | 10, 615       |
| All other reserve cities—Total                     | 132             | 1, 069, 681                | 768         | 176, 791                            | 193, 424                            | 1, 440, 664                 | 1, 839   | 64, 865                                | 7, 323                  | 34, 254       |
| Albany   | 3               | 77, 736                    | 8           | 6, 495                              | 22, 412                             | 106, 651                    | 25   | 1, 690                                 | 270                     | 1, 562        |
| Columbus   | 7               | 73, 387                    | 11          | 13, 535                             | 17, 787                             | 104, 720                    | ---  | 5, 416                                 | 241                     | 2, 825        |
| Toledo   | 4               | 68, 889                    | 34          | 10, 513                             | 6, 845                              | 86, 281                     | 225  | 3, 896                                 | 46                      | 1, 866        |
| Washington   | 13              | 91, 888                    | 23          | 17, 682                             | 12, 804                             | 122, 397                    | 51   | 9, 712                                 | 1, 031                  | 3, 233        |
| Savannah   | 4               | 55, 806                    | 38          | 4, 470                              | 2, 505                              | 68, 819                     | 92   | 2, 358                                 | 1, 005                  | 1, 670        |
| Indianapolis                                       | 5               | 61, 780                    | 23          | 9, 629                              | 14, 335                             | 85, 767                     | 619  | 4, 321                                 | 155                     | 3, 525        |
| Peoria   | 4               | 19, 036                    | 19          | 5, 318                              | 5, 488                              | 29, 861                     | ---  | 2, 454                                 | 8                       | 800           |
| Grand Rapids                                       | 5               | 53, 405                    | 26          | 1, 824                              | 15, 051                             | 70, 306                     | 26   | 4, 739                                 | 154                     | 1, 833        |
| Cedar Rapids                                       | 3               | 16, 431                    | 10          | 1, 484                              | 4, 735                              | 22, 660                     | 11   | 1, 347                                 | 66                      | 403           |
| Des Moines   | 5               | 28, 545                    | 39          | 6, 327                              | 7, 028                              | 41, 939                     | 10   | 824                                    | 994                     | 1, 501        |
| Dubuque  | 2               | 5, 106                     | 3           | 1, 769                              | 3, 060                              | 9, 988                      | ---  | 190                                    | 54                      | 238           |
| Sioux City   | 5               | 16, 793                    | 13          | 2, 595                              | 3, 400                              | 22, 801                     | ---  | 878                                    | 671                     | 672           |
| Milwaukee  | 10              | 153, 097                   | 113         | 19, 326                             | 25, 118                             | 197, 654                    | 183  | 5, 870                                 | 175                     | 3, 160        |
| St. Paul   | 4               | 65, 615                    | 24          | 24, 379                             | 12, 308                             | 102, 326                    | 7  | 1, 703                                 | ---                     | 1, 388        |
| St. Joseph   | 5               | 18, 459                    | 11          | 1, 413                              | 1, 762                              | 21, 645                     | 12   | 384                                    | 25                      | 792           |
| Lincoln  | 5               | 14, 043                    | 32          | 1, 477                              | 2, 632                              | 18, 184                     | ---  | 895                                    | 93                      | 460           |
| Kansas City, Kans.                                 | 2               | 6, 760                     | 3           | 1, 713                              | 1, 094                              | 9, 570                      | ---  | 715                                    | 44                      | 240           |
| Topeka   | 5               | 8, 236                     | 2           | 3, 779                              | 3, 863                              | 15, 880                     | ---  | 639                                    | 4                       | 531           |
| Wichita  | 4               | 20, 065                    | 5           | 1, 254                              | 5, 878                              | 27, 202                     | ---  | 2, 128                                 | 11                      | 463           |
| Pueblo   | 2               | 7, 037                     | 89          | 1, 616                              | 3, 840                              | 12, 582                     | ---  | 312                                    | ---                     | 663           |
| Muskogee   | 3               | 5, 350                     | 4           | 4, 801                              | 297                                 | 10, 452                     | ---  | 370                                    | 36                      | 269           |
| Tulsa  | 6               | 63, 931                    | 29          | 9, 560                              | 8, 426                              | 81, 946                     | ---  | 5, 275                                 | 365                     | 1, 394        |
| Fort Worth   | 5               | 44, 160                    | 85          | 8, 370                              | 4, 966                              | 57, 581                     | 325  | 2, 995                                 | 96+                     | 1, 02+        |
| Galveston  | 4               | 19, 376                    | 11          | 4, 374                              | 2, 229                              | 25, 990                     | 250  | 1, 001                                 | 77                      | 668           |
| San Antonio  | 9               | 37, 316                    | 50          | 8, 171                              | 943                                 | 46, 480                     | 3  | 3, 507                                 | 559                     | 1, 963        |
| Waco   | 4               | 12, 260                    | 46          | 2, 526                              | 980                                 | 15, 812                     | ---  | 500                                    | 223                     | 540           |
| Oakland  | 2               | 20, 100                    | 2           | 5, 444                              | 2, 600                              | 28, 146                     | ---  | 553                                    | 2+                      | 435           |
| Ogden  | 2               | 5, 074                     | 15          | 947                                 | 1, 038                              | 7, 074                      | ---  | 193                                    | 34                      | 136           |
| Banks outside reserve cities (country banks)—Total | 8, 537          | 8, 278, 017                | 9, 643      | 1, 320, 505                         | 2, 996, 076                         | 12, 604, 241                | 11, 434  | 475, 024                               | 119, 658                | 307, 059      |
| District No. 1                                     | 395             | 921, 742                   | 269         | 167, 277                            | 376, 047                            | 1, 465, 335                 | 1, 618   | 35, 861                                | 3, 938                  | 32, 020       |
| District No. 2                                     | 836             | 1, 519, 828                | 518         | 203, 014                            | 829, 196                            | 2, 552, 556                 | 3, 111   | 69, 966                                | 10, 094                 | 44, 953       |
| District No. 3                                     | 726             | 867, 192                   | 227         | 145, 161                            | 443, 879                            | 1, 456, 459                 | 656  | 58, 066                                | 8, 240                  | 29, 043       |
| District No. 4                                     | 798             | 918, 910                   | 786         | 132, 001                            | 325, 140                            | 1, 376, 837                 | 507  | 63, 325                                | 10, 530                 | 34, 490       |
| District No. 5                                     | 537             | 673, 836                   | 613         | 85, 496                             | 90, 294                             | 850, 239                    | 3, 967   | 40, 788                                | 9, 524                  | 22, 280       |
| District No. 6                                     | 439             | 456, 534                   | 807         | 62, 961                             | 75, 934                             | 596, 236                    | 1, 051   | 25, 459                                | 7, 876                  | 23, 749       |
| District No. 7                                     | 1, 202          | 1, 062, 854                | 1, 676      | 161, 881                            | 333, 554                            | 1, 559, 965                 | 156  | 69, 161                                | 22, 885                 | 39, 644       |
| District No. 8                                     | 560             | 372, 930                   | 932         | 64, 985                             | 135, 041                            | 573, 888                    | ---  | 19, 475                                | 5, 585                  | 15, 202       |
| District No. 9                                     | 729             | 346, 191                   | 1, 570      | 78, 262                             | 145, 823                            | 570, 846                    | 58   | 19, 780                                | 10, 184                 | 15, 726       |
| District No. 10                                    | 918             | 350, 132                   | 1, 148      | 85, 221                             | 77, 864                             | 514, 365                    | 36   | 21, 670                                | 12, 544                 | 16, 213       |
| District No. 11                                    | 774             | 362, 549                   | 1, 333      | 59, 130                             | 24, 335                             | 447, 347                    | 190  | 21, 711                                | 9, 369                  | 15, 758       |
| District No. 12                                    | 623             | 425, 319                   | 764         | 75, 116                             | 138, 969                            | 640, 168                    | 84   | 29, 762                                | 9, 176                  | 17, 981       |

RESERVE CITIES, AND OUTSIDE SUCH CITIES ON MARCH 23, 1927

RESOURCES (in thousands of dollars)

| Reserve with Federal reserve banks | Items with Federal reserve banks in process of collection | Due from banks, bankers, and trust companies | Exchanges for clearing house and checks on other banks in same place | Outside checks and other cash items | Redemption fund and due from U. S. Treasurer | Securities borrowed |           | Other assets | Total      |   |
|------------------------------------|---|--|--|-------------------------------------|--|---------------------|-----------|--------------|------------|---|
|                                    |   |  |  |                                     |  | United States       | All other |              |            |   |
| 1,301,540                          | 374,250   | 475,526                                      | 1,060,903  | 55,804                              | 4,356  | 8,061               | 1,400     | 359,742      | 18,329,615 | Federal reserve bank cities—Total.                  |
| 674,099                            | 156,436   | 85,435                                       | 876,430  | 20,052                              | 1,633  | 35                  | 1,025     | 240,064      | 9,204,470  | Central reserve cities—                             |
| 155,880                            | 31,903  | 102,862                                      | 55,239   | 14,047                              | 223  | -----               | -----     | 33,099       | 2,073,469  | New York.   |
| 74,934                             | 38,570  | 35,162                                       | 31,920   | 2,462                               | 168  | 3,000               | -----     | 32,431       | 1,301,372  | Chicago.  |
| 14,436                             | 2,311   | 2,113  | 6,024  | 726                                 | 56   | -----               | -----     | 1,034        | 199,256    | Reserve cities—                                     |
| 74,858                             | 43,366  | 50,892                                       | 38,153   | 1,091                               | 345  | 986                 | -----     | 10,789       | 1,333,654  | Boston.   |
| 42,369                             | 22,308  | 20,593                                       | 7,124  | 3,554                               | 180  | 2,459               | 295       | 6,808        | 863,177    | New York (Brooklyn and Bronx).                      |
| 7,051                              | 11,863  | 8,417  | 1,635  | 44                                  | 50   | -----               | -----     | 495          | 141,838    | Philadelphia.                                       |
| 6,985                              | 6,079   | 12,120                                       | 1,342  | 15                                  | 125  | 84                  | 80        | 538          | 139,795    | Cleveland.  |
| 13,196                             | 1,696   | 10,519                                       | 2,342  | 415                                 | 110  | -----               | -----     | 1,451        | 267,584    | Richmond.   |
| 34,747                             | 21,486  | 33,467                                       | 8,961  | 559                                 | 506  | 804                 | -----     | 6,075        | 636,584    | Atlanta.  |
| 14,293                             | 3,475   | 20,098                                       | 3,094  | 1,952                               | 147  | -----               | -----     | 2,330        | 228,423    | Chicago.  |
| 16,055                             | 15,728  | 27,822                                       | 3,819  | 1,431                               | 47   | -----               | -----     | 2,155        | 252,570    | St. Louis.  |
| 8,291                              | 8,662   | 13,019                                       | 1,428  | 345                                 | 263  | -----               | -----     | 6            | 158,335    | Minneapolis.  |
| 74,346                             | 10,367  | 53,007                                       | 23,392   | 8,869                               | 503  | 693                 | -----     | 22,467       | 1,529,088  | Kansas City.  |
| 285,490                            | 150,273   | 337,530                                      | 86,167   | 19,218                              | 2,839  | 7,515               | 2,544     | 39,405       | 5,559,803  | Dallas.   |
| 21,351                             | 9,773   | 13,259                                       | 2,956  | 859                                 | 47   | -----               | -----     | 2,985        | 460,857    | San Francisco.                                      |
| 54,884                             | 27,188  | 41,326                                       | 11,189   | 531                                 | 720  | -----               | -----     | 9,627        | 894,877    | Federal reserve branch cities—Total.                |
| 17,826                             | 10,964  | 17,714                                       | 4,358  | 1,803                               | 113  | 1,928               | 153       | 1,007        | 323,316    | Reserve cities—                                     |
| 13,851                             | 13,558  | 11,912                                       | 7,176  | 182                                 | 291  | 300                 | -----     | 1,305        | 276,102    | Buffalo.  |
| 4,878                              | 4,101   | 12,701                                       | 802  | 323                                 | 73   | 100                 | 25        | 133          | 110,725    | Pittsburgh.   |
| 5,077                              | 3,545   | 7,556  | 698  | 397                                 | 93   | -----               | -----     | 100          | 92,066     | Cincinnati.   |
| 2,904                              | 3,961   | 4,764  | 511  | 103                                 | 131  | 200                 | -----     | 63           | 64,128     | Baltimore.  |
| 13,055                             | 5,049   | 16,514                                       | 7,502  | 103                                 | 76   | 2,537               | 123       | 3,321        | 276,707    | Jacksonville.                                       |
| 36,692                             | 15,949  | 31,594                                       | 15,769   | 2,377                               | 57   | 79                  | 903       | 6,659        | 870,741    | Birmingham.   |
| 8,940                              | 6,556   | 12,061                                       | 1,589  | 267                                 | 208  | 230                 | -----     | 6,561        | 188,598    | Nashville.  |
| 5,416                              | 2,460   | 15,950                                       | 984  | 203                                 | 3  | -----               | -----     | 383          | 97,861     | New Orleans.  |
| 2,685                              | 2,353   | 3,955  | 425  | 75                                  | -----  | -----               | -----     | 288          | 46,030     | Detroit.  |
| 741                                | 507   | 1,198  | 45   | 10                                  | -----  | -----               | -----     | -----        | 13,905     | Louisville.   |
| 6,746                              | 3,246   | 13,740                                       | 2,341  | 568                                 | 57   | 41                  | -----     | 125          | 105,726    | Memphis.  |
| 5,242                              | 5,030   | 11,569                                       | 1,503  | 331                                 | 15   | -----               | 110       | 188          | 87,683     | Little Rock.  |
| 10,534                             | 6,892   | 15,219                                       | 2,358  | 530                                 | 33   | -----               | -----     | 411          | 179,771    | Helena.   |
| 1,462                              | 1,073   | 3,652  | 580  | 41                                  | 50   | -----               | -----     | -----        | 121        | Omaha.  |
| 9,931                              | 5,417   | 13,487                                       | 1,895  | 41                                  | 185  | -----               | -----     | 199          | 199,029    | Oklahoma City.                                      |
| 3,825                              | 2,889   | 5,915  | 816  | 26                                  | 53   | -----               | -----     | 125          | 66,435     | Denver.   |
| 8,088                              | 3,375   | 13,803                                       | 2,576  | 46                                  | 168  | 470                 | -----     | 930          | 137,598    | El Paso.  |
| 3,079                              | 1,478   | 4,333  | 414  | 38                                  | 132  | -----               | -----     | 135          | 57,305     | Houston.  |
| 7,194                              | 2,453   | 11,528                                       | 1,789  | 37                                  | 13   | -----               | -----     | 1,578        | 143,227    | Salt Lake City.                                     |
| 41,089                             | 12,456  | 53,810                                       | 17,841   | 9,216                               | 311  | 1,370               | 1,230     | 3,161        | 888,125    | Seattle.  |
| 109,190                            | 39,101  | 160,692                                      | 22,488   | 5,499                               | 1,903  | 4,025               | -----     | 5,387        | 1,897,230  | Spokane.  |
| 10,054                             | 3,590   | 6,387  | 447  | 207                                 | 63   | -----               | -----     | 599          | 131,545    | Portland.   |
| 8,376                              | 2,111   | 10,067                                       | 1,424  | 303                                 | 150  | 1,120               | -----     | -----        | 136,753    | Los Angeles.  |
| 4,960                              | 2,255   | 5,092  | 1,599  | 549                                 | 25   | -----               | -----     | 674          | 107,468    | All other reserve cities—Total.                     |
| 9,521                              | 2,181   | 7,340  | 2,659  | 268                                 | 217  | 146                 | -----     | 324          | 159,080    | Albany.   |
| 3,606                              | 2,219   | 8,449  | 1,276  | 600                                 | -----  | -----               | -----     | 17           | 80,111     | Columbus.   |
| 4,503                              | 4,535   | 9,413  | 1,424  | 350                                 | 174  | 1,196               | -----     | 1,227        | 117,209    | Toledo.   |
| 2,005                              | 369   | 1,748  | 279  | 26                                  | 93   | -----               | -----     | 1            | 37,044     | Washington.   |
| 4,777                              | 787   | 4,217  | 1,417  | 179                                 | 85   | 844                 | -----     | 110          | 89,474     | Savannah.   |
| 1,580                              | 1,422   | 2,989  | 213  | 52                                  | 50   | -----               | -----     | -----        | 30,793     | Indianapolis.                                       |
| 3,628                              | 2,021   | 3,559  | 612  | 62                                  | 28   | 499                 | -----     | -----        | 55,777     | Peoria.   |
| 677                                | 126   | 1,168  | 73   | 9                                   | 20   | -----               | -----     | 97           | 12,590     | Grand Rapids.                                       |
| 1,707                              | 367   | 2,777  | 490  | 314                                 | 54   | -----               | -----     | 60           | 30,791     | Cedar Rapids.                                       |
| 14,200                             | 4,060   | 18,699                                       | 4,470  | 1,230                               | 216  | -----               | -----     | 969          | 250,886    | Des Moines.   |
| 7,424                              | 2,132   | 15,727                                       | 1,314  | 327                                 | 30   | -----               | -----     | 804          | 133,242    | Dubuque.  |
| 1,799                              | 453   | 4,182  | 387  | 49                                  | 17   | -----               | -----     | 10           | 29,755     | Sioux City.   |
| 1,554                              | 410   | 2,813  | 236  | 52                                  | 29   | -----               | -----     | -----        | 24,726     | Milwaukee.  |
| 792                                | 592   | 900  | 145  | 15                                  | 40   | -----               | -----     | -----        | 13,053     | St. Paul.   |
| 1,595                              | 141   | 3,138  | 260  | 4                                   | 30   | -----               | -----     | 9            | 22,221     | St. Joseph.   |
| 2,392                              | 910   | 4,348  | 427  | 97                                  | -----  | -----               | -----     | 44           | 38,242     | Lincoln.  |
| 1,074                              | 745   | 5,469  | 51   | 10                                  | 20   | -----               | -----     | -----        | 20,181     | Kansas City, Kans.                                  |
| 6,925                              | 775   | 15,034                                       | 918  | 179                                 | 27   | -----               | -----     | 18           | 84,725     | Topeka.   |
| 4,995                              | 5,067   | 10,590                                       | 834  | 227                                 | 105  | -----               | -----     | -----        | 32,242     | Wichita.  |
| 2,067                              | 461   | 3,904  | 351  | 129                                 | 68   | -----               | -----     | 29           | 34,989     | Pueblo.   |
| 4,150                              | 1,435   | 5,977  | 621  | 118                                 | 135  | -----               | -----     | 154          | 65,102     | Muskogee.   |
| 1,309                              | 472   | 1,992  | 107  | 90                                  | 85   | -----               | -----     | 64           | 21,194     | Tulsa.  |
| 2,243                              | -----   | 2,230  | 344  | 29                                  | 71   | -----               | -----     | 7            | 8,915      | Fort Worth.   |
| 527                                | 82  | 779  | 47   | 2                                   | 34   | -----               | -----     | -----        | -----      | Galveston.  |
| 625,194                            | 109,888   | 922,635                                      | 53,112   | 21,155                              | 23,382                                       | 13,224              | 4,752     | 41,058       | 15,331,816 | San Antonio.  |
| 67,938                             | 18,816  | 49,832                                       | 6,515  | 1,951                               | 2,153  | 119                 | 21        | 3,816        | 1,689,933  | Waco.   |
| 119,262                            | 35,457  | 75,046                                       | 8,647  | 2,746                               | 2,453  | 187                 | 65        | 11,773       | 2,936,316  | Oakland.  |
| 63,533                             | 10,425  | 54,532                                       | 3,958  | 1,416                               | 2,880  | 237                 | 100       | 4,237        | 1,693,382  | Ogden.  |
| 65,863                             | 5,163   | 90,704                                       | 5,612  | 1,475                               | 2,931  | 3,623               | 254       | 2,049        | 1,663,363  | Banks outside reserve cities (country banks)—Total. |
| 40,328                             | 16,287  | 74,386                                       | 4,420  | 2,036                               | 2,432  | 1,577               | 82        | 1,696        | 1,070,042  | District No. 1.                                     |
| 32,855                             | 3,784   | 81,545                                       | 3,489  | 1,074                               | 1,494  | 1,769               | 1,109     | 4,240        | 784,730    | District No. 2.                                     |
| 77,071                             | 9,230   | 124,627                                      | 7,934  | 3,021                               | 3,140  | 3,043               | 2,506     | 5,770        | 1,928,753  | District No. 3.                                     |
| 29,177                             | 2,705   | 60,135                                       | 2,465  | 1,179                               | 1,292  | 2,534               | 24        | 1,366        | 714,830    | District No. 4.                                     |
| 28,259                             | 1,140   | 62,165                                       | 1,961  | 1,225                               | 1,199  | 141                 | 5         | 1,630        | 716,320    | District No. 5.                                     |
| 33,720                             | 734   | 93,823                                       | 2,284  | 1,163                               | 1,404  | 561                 | 168       | 883          | 697,478    | District No. 6.                                     |
| 30,578                             | 3,726   | 91,170                                       | 1,901  | 1,488                               | 1,287  | 363                 | 181       | 1,898        | 626,967    | District No. 7.                                     |
| 36,010                             | 2,421   | 64,670                                       | 3,926  | 2,380                               | 1,117  | 70                  | 237       | 1,700        | 809,702    | District No. 8.                                     |
| -----                              | -----   | -----  | -----  | -----                               | -----  | -----               | -----     | -----        | -----      | District No. 9.                                     |
| -----                              | -----   | -----  | -----  | -----                               | -----  | -----               | -----     | -----        | -----      | District No. 10.                                    |
| -----                              | -----   | -----  | -----  | -----                               | -----  | -----               | -----     | -----        | -----      | District No. 11.                                    |
| -----                              | -----   | -----  | -----  | -----                               | -----  | -----               | -----     | -----        | -----      | District No. 12.                                    |

ALL MEMBER BANKS—CONDITION OF BANKS IN CENTRAL RESERVE CITIES,

LIABILITIES

[In thousands of dollars]

|                                     | Capital stock paid in | Surplus fund | Un-divided profits less expenses and taxes paid | Reserved for taxes, interest, etc., accrued | Demand deposits, including amounts due to banks |  |   |                                      |           |                     |           | Time deposits | United States deposits | Agreements to repurchase U. S. Government or other securities sold |
|-------------------------------------|-----------------------|--------------|---|---|---|--|---|--------------------------------------|-----------|---------------------|-----------|---------------|------------------------|--|
|                                     |                       |              |   |   | Due to Federal reserve banks                    | Due to banks, bankers, and trust companies | Certified and cashiers' or treasurers' checks outstanding | Individual deposits subject to check | All other | Net demand deposits |           |               |                        |  |
|                                     |                       |              |   |   |   |  |   |                                      |           |                     |           |               |                        |  |
| Federal reserve bank cities—Total   | 912,813               | 927,812      | 362,700   | 71,308                                      | 530   | 2,477,439                                  | 646,329   | 7,752,459                            | 356,658   | 9,409,201           | 3,420,187 | 257,124       | 3,857                  |  |
| Central reserve cities—             |                       |              |   |   |   |  |   |                                      |           |                     |           |               |                        |  |
| New York                            | 433,950               | 487,187      | 200,045   | 29,678                                      | 41  | 1,301,880                                  | 554,603   | 4,212,487                            | 212,464   | 5,197,382           | 934,540   | 96,683        | 1,868                  |  |
| Chicago                             | 97,170                | 100,414      | 41,197  | 17,214                                      | -----   | 376,781                                    | 24,726  | 891,215                              | 28,492    | 1,138,408           | 407,208   | 19,617        | 68                     |  |
| Reserve cities—                     |                       |              |   |   |   |  |   |                                      |           |                     |           |               |                        |  |
| Boston                              | 71,150                | 60,730       | 22,638  | 5,280                                       | -----   | 126,693                                    | 11,948  | 628,764                              | 10,824    | 679,499             | 232,509   | 31,792        | 261                    |  |
| New York (Brooklyn and Bronx)       | 11,300                | 8,315        | 3,551   | 663   | -----   | 15,294                                     | 2,551   | 116,539                              | 2,746     | 128,813             | 34,747    | 625           | -----                  |  |
| Philadelphia                        | 58,652                | 132,660      | 36,725  | 4,880                                       | 480   | 185,909                                    | 9,781   | 602,279                              | 14,875    | 690,587             | 205,282   | 34,930        | -----                  |  |
| Cleveland                           | 43,250                | 25,750       | 6,845   | 3,789                                       | -----   | 55,421                                     | 5,047   | 218,855                              | 26,463    | 259,264             | 438,678   | 5,217         | 50                     |  |
| Richmond                            | 10,250                | 7,960        | 2,658   | 425   | -----   | 33,358                                     | 1,219   | 48,396                               | 3,122     | 64,646              | 29,451    | 1,078         | -----                  |  |
| Atlanta                             | 9,950                 | 6,200        | 3,917   | 765   | -----   | 21,586                                     | 698   | 50,508                               | 3,010     | 59,257              | 32,512    | 5,322         | -----                  |  |
| Chicago                             | 16,950                | 6,805        | 5,966   | 1,515                                       | -----   | 3,382                                      | 3,030   | 78,584                               | 6,216     | 85,065              | 137,081   | 1,664         | -----                  |  |
| St. Louis                           | 44,850                | 24,250       | 10,635  | 842   | -----   | 89,799                                     | 2,853   | 257,057                              | 10,331    | 303,928             | 158,023   | 11,161        | 660                    |  |
| Minneapolis                         | 11,400                | 7,680        | 2,069   | 814   | -----   | 49,784                                     | 3,144   | 73,979                               | 10,610    | 110,935             | 60,012    | 4,048         | -----                  |  |
| Kansas City                         | 12,900                | 5,177        | 5,034   | 220   | -----   | 84,253                                     | 2,778   | 106,714                              | 5,504     | 151,880             | 20,596    | 5,223         | -----                  |  |
| Dallas                              | 12,900                | 3,675        | 5,652   | 552   | -----   | 29,744                                     | 2,186   | 64,106                               | 5,728     | 79,274              | 17,613    | 8,294         | 950                    |  |
| San Francisco                       | 78,241                | 51,009       | 15,768  | 4,671                                       | 9   | 103,555                                    | 21,765  | 402,976                              | 16,273    | 460,263             | 711,935   | 31,470        | -----                  |  |
| Federal reserve branch cities—Total | 270,295               | 256,140      | 99,665  | 21,319                                      | 276   | 620,984                                    | 48,310  | 1,961,862                            | 156,437   | 2,287,571           | 1,838,126 | 71,039        | 7,773                  |  |
| Reserve cities—                     |                       |              |   |   |   |  |   |                                      |           |                     |           |               |                        |  |
| Buffalo                             | 18,950                | 19,765       | 12,380  | 3,416                                       | 275   | 20,898                                     | 1,438   | 149,301                              | 3,327     | 154,753             | 212,455   | 4,739         | 7,253                  |  |
| Pittsburgh                          | 37,050                | 89,350       | 20,647  | 4,154                                       | -----   | 127,954                                    | 4,059   | 413,909                              | 20,368    | 493,213             | 127,806   | 17,017        | -----                  |  |
| Cincinnati                          | 20,820                | 17,220       | 7,753   | 612   | -----   | 38,304                                     | 3,023   | 103,622                              | 14,920    | 133,435             | 104,325   | 2,281         | 300                    |  |
| Baltimore                           | 18,600                | 14,760       | 6,495   | 1,126                                       | -----   | 37,081                                     | 2,253   | 100,666                              | 4,958     | 113,472             | 62,322    | 11,053        | -----                  |  |
| Jacksonville                        | 4,200                 | 2,318        | 1,534   | 214   | -----   | 21,388                                     | 880   | 28,586                               | 8,373     | 41,831              | 39,361    | 1,912         | -----                  |  |
| Birmingham                          | 4,450                 | 4,655        | 2,103   | 282   | -----   | 6,599                                      | 221   | 40,694                               | 1,467     | 42,161              | 25,389    | 421           | -----                  |  |
| Nashville                           | 3,900                 | 2,950        | 740   | 122   | -----   | 11,659                                     | 203   | 19,575                               | 1,146     | 23,650              | 18,288    | 15            | -----                  |  |
| New Orleans                         | 14,000                | 9,475        | 3,491   | 791   | -----   | 39,746                                     | 1,428   | 92,820                               | 8,391     | 113,772             | 58,751    | 8,675         | -----                  |  |
| Detroit                             | 43,000                | 43,850       | 10,277  | 2,469                                       | -----   | 47,331                                     | 7,842   | 291,263                              | 8,834     | 303,814             | 383,077   | 10,456        | -----                  |  |
| Louisville                          | 7,100                 | 7,800        | 3,843   | 1,231                                       | -----   | 29,146                                     | 587   | 60,462                               | 1,432     | 72,269              | 49,260    | 891           | 200                    |  |
| Memphis                             | 7,500                 | 2,610        | 1,305   | 161   | -----   | 16,849                                     | 550   | 37,295                               | 1,930     | 40,082              | 28,480    | 79            | -----                  |  |
| Little Rock                         | 2,500                 | 1,100        | 637   | 159   | 1   | 10,982                                     | 718   | 12,644                               | 944       | 18,869              | 16,033    | 78            | -----                  |  |
| Helena                              | 4,950                 | 550          | 229   | -----                                       | -----   | 2,802                                      | 148   | 4,881                                | 577       | 6,834               | 3,643     | 24            | -----                  |  |
| Omaha                               | 4,350                 | 2,350        | 1,181   | 533   | -----   | 30,798                                     | 1,479   | 43,702                               | 4,154     | 60,823              | 12,917    | 760           | -----                  |  |
| Oklahoma City                       | 4,350                 | 1,080        | 471   | 240   | -----   | 21,195                                     | 866   | 31,879                               | 11,186    | 47,650              | 15,292    | 656           | -----                  |  |
| Denver                              | 6,250                 | 5,165        | 3,465   | 1,201                                       | -----   | 17,273                                     | 1,464   | 73,457                               | 10,235    | 84,603              | 58,702    | 332           | -----                  |  |
| El Paso                             | 1,900                 | 650          | 162   | 15  | -----   | 2,097                                      | 722   | 12,782                               | 811       | 13,593              | 8,141     | 1,101         | 20                     |  |
| Houston                             | 8,550                 | 4,170        | 2,256   | 442   | -----   | 28,594                                     | 1,615   | 61,709                               | 4,201     | 75,904              | 30,757    | 1,480         | -----                  |  |
| Salt Lake City                      | 3,850                 | 1,885        | 792   | 256   | -----   | 10,321                                     | 425   | 26,529                               | 3,349     | 32,763              | 17,690    | 10            | -----                  |  |
| Seattle                             | 6,200                 | 3,418        | 2,234   | 257   | -----   | 17,203                                     | 1,755   | 49,319                               | 13,011    | 63,867              | 34,605    | 3,803         | -----                  |  |
| Spokane                             | 4,400                 | 1,010        | 536   | 169   | -----   | 7,785                                      | 376   | 14,603                               | 5,207     | 21,988              | 20,344    | 66            | -----                  |  |
| Portland                            | 8,000                 | 2,685        | 2,322   | 544   | -----   | 14,758                                     | 2,354   | 45,820                               | 6,617     | 55,152              | 58,432    | 142           | -----                  |  |
| Los Angeles                         | 39,125                | 17,324       | 14,812  | 2,925                                       | -----   | 60,271                                     | 13,904  | 246,344                              | 20,999    | 273,073             | 452,056   | 5,048         | -----                  |  |
| All other reserve cities—Total      | 104,277               | 70,961       | 30,089  | 8,109                                       | 9,546   | 294,728                                    | 13,957  | 693,022                              | 138,630   | 943,910             | 451,491   | 14,946        | 92                     |  |
| Albany                              | 3,750                 | 5,250        | 3,568   | 346   | 4,240   | 16,064                                     | 345   | 30,777                               | 46,325    | 87,327              | 18,677    | 541           | -----                  |  |
| Columbus                            | 7,000                 | 6,300        | 1,792   | 77  | 875   | 13,362                                     | 661   | 52,847                               | 21,436    | 76,917              | 23,974    | 3,154         | -----                  |  |
| Toledo                              | 7,100                 | 5,750        | 1,906   | 801   | 1,293   | 7,870                                      | 729   | 32,995                               | 2,104     | 36,337              | 44,225    | 938           | -----                  |  |
| Washington                          | 10,277                | 7,340        | 2,874   | 524   | 1,013   | 12,372                                     | 422   | 73,214                               | 3,017     | 80,458              | 39,372    | 3,041         | 92                     |  |
| Savannah                            | 4,300                 | 3,625        | 1,089   | 239   | -----   | 13,235                                     | 406   | 28,460                               | 400       | 30,642              | 26,419    | 13            | -----                  |  |
| Indianapolis                        | 9,150                 | 4,150        | 3,305   | 414   | 132   | 20,297                                     | 2,166   | 46,115                               | 6,242     | 59,580              | 17,002    | 1,807         | -----                  |  |
| Peoria                              | 2,475                 | 3,275        | 959   | 74  | -----   | 4,700                                      | 250   | 11,699                               | 1,615     | 15,868              | 10,533    | 221           | -----                  |  |
| Grand Rapids                        | 3,700                 | 3,075        | 1,196   | 175   | -----   | 4,731                                      | 951   | 27,445                               | 1,703     | 29,452              | 41,449    | 65            | -----                  |  |
| Cedar Rapids                        | 1,200                 | 800          | 217   | 207   | -----   | 11,683                                     | 95  | 6,716                                | 281       | 14,263              | 8,399     | 201           | -----                  |  |
| Des Moines                          | 3,950                 | 1,650        | 287   | 210   | -----   | 10,858                                     | 731   | 24,836                               | 2,059     | 32,604              | 8,722     | 888           | -----                  |  |
| Dubuque                             | 700                   | 300          | 156   | 17  | -----   | 989  | 59  | 3,185                                | 496       | 3,830               | 6,285     | 3             | -----                  |  |
| Sioux City                          | 2,050                 | 705          | 132   | -----                                       | -----   | 8,586                                      | 359   | 9,103                                | 537       | 14,951              | 7,905     | 50            | -----                  |  |
| Milwaukee                           | 12,350                | 10,500       | 4,083   | 1,944                                       | 1,022   | 43,848                                     | 1,412   | 86,731                               | 8,658     | 114,966             | 66,313    | 856           | -----                  |  |
| St. Paul                            | 5,650                 | 3,750        | 3,472   | 1,659                                       | -----   | 27,528                                     | 542   | 45,750                               | 6,907     | 61,747              | 33,603    | 482           | -----                  |  |
| St. Joseph                          | 1,300                 | 1,010        | 318   | 37  | -----   | 9,597                                      | 137   | 9,688                                | 334       | 15,150              | 6,782     | 67            | -----                  |  |
| Lincoln                             | 1,525                 | 850          | 327   | 67  | -----   | 6,869                                      | 118   | 8,438                                | 1,800     | 13,805              | 3,969     | 90            | -----                  |  |
| Kansas City, Kans.                  | 800                   | 270          | 57  | 6   | -----   | 3,628                                      | 169   | 3,480                                | 1,900     | 7,540               | 1,768     | 71            | -----                  |  |
| Topeka                              | 1,400                 | 435          | 236   | 5   | -----   | 3,680                                      | 136   | 10,755                               | 2,872     | 15,164              | 1,629     | 473           | -----                  |  |
| Wichita                             | 2,400                 | 1,280        | 195   | 256   | -----   | 12,406                                     | 671   | 12,195                               | 2,586     | 22,173              | 5,815     | 101           | -----                  |  |



RESERVE CITIES, AND OUTSIDE SUCH CITIES ON MARCH 23, 1927

LIABILITIES

[In thousands of dollars]

| Bills payable |                            |           | Notes and bills rediscounted |                            |           | Acceptances of other banks and foreign bills of exchange or drafts sold with indorsement | Letters of credit and travelers' checks sold for cash and outstanding | Acceptances executed for customers | Acceptances executed by other banks for account of reporting banks | National bank notes outstanding | Securities borrowed |           | Other liabilities |  |                |
|---------------|----------------------------|-----------|------------------------------|----------------------------|-----------|--|---|------------------------------------|--|---------------------------------|---------------------|-----------|-------------------|--|----------------|
| Total         | With Federal reserve banks | All other | Total                        | With Federal reserve banks | All other |  |   |                                    |  |                                 | United States       | All other |                   |  |                |
| 221,401       | 203,758                    | 17,643    | 27,465                       | 27,427                     | 38        | 195,082  | 21,208  | 464,663                            | 26,905   | 86,228                          | 8,061               | 1,400     | 87,986            | Federal reserve bank cities—<br>Total.   |                |
| 118,946       | 108,046                    | 10,900    | 969                          | 969                        | —         | 146,951  | 17,603  | 349,357                            | 21,316   | 32,004                          | 35                  | 1,025     | 50,838            | Central reserve cities—                  |                |
| 16,480        | 15,380                     | 1,100     | 4,492                        | 4,454                      | 38        | 6,342  | 2,213   | 24,069                             | 440  | 4,394                           | —                   | —         | 10,937            | New York.                                |                |
| 10,590        | 9,300                      | 1,200     | 6,882                        | 6,882                      | —         | 22,756   | 601   | 47,440                             | 1,437  | 3,326                           | 3,000               | —         | 2,751             | Chicago.                                 |                |
| 150           | 150                        | —         | 381                          | 381                        | —         | 11   | 13  | 125                                | 253  | 1,110                           | —                   | —         | 882               | Reserve cities—                          |                |
| 17,929        | 16,974                     | 955       | 2,225                        | 2,225                      | —         | 2,335  | 333   | 9,348                              | 2,516  | 6,788                           | 986                 | —         | 4,741             | Boston.                                  |                |
| 8,328         | 6,612                      | 1,716     | 1,708                        | 1,708                      | —         | 8,831  | 16  | 6,553                              | 343  | 3,521                           | 2,459               | 295       | 1,758             | New York (Brooklyn<br>and Bronx).        |                |
| 205           | 205                        | —         | 173                          | 173                        | —         | 1,282  | —   | 207                                | —  | 1,061                           | —                   | —         | 1,053             | Philadelphia.                            |                |
| 16            | 16                         | —         | 715                          | 715                        | —         | 272  | —   | 256                                | —  | 2,490                           | 84                  | 80        | 1,414             | Cleveland.                               |                |
| 2,190         | 1,490                      | 700       | 687                          | 687                        | —         | —  | 5   | —                                  | —  | 2,169                           | —                   | —         | 1,340             | Richmond.                                |                |
| 5,071         | 4,078                      | 993       | 5,237                        | 5,237                      | —         | —  | 69  | 556                                | —  | 9,983                           | 804                 | —         | 4,395             | Atlanta.                                 |                |
| 525           | 525                        | —         | —                            | —                          | —         | —  | 5   | 654                                | 50   | 2,916                           | —                   | —         | 733               | Chicago.                                 |                |
| 1,050         | 1,050                      | —         | 558                          | 558                        | —         | —  | 14  | 146                                | —  | 9,947                           | —                   | —         | 1,556             | St. Louis.                               |                |
| 39,921        | 39,858                     | 63        | 3,438                        | 3,438                      | —         | 6,294  | 13  | 1,213                              | —  | 5,709                           | —                   | —         | 5,588             | Minneapolis.                             |                |
| —             | —                          | —         | —                            | —                          | —         | —  | 323   | 24,739                             | 550  | 9,870                           | 693                 | —         | —                 | —  | Kansas City.   |
| —             | —                          | —         | —                            | —                          | —         | —  | —   | —                                  | —  | —                               | —                   | —         | —                 | —  | Dallas.        |
| —             | —                          | —         | —                            | —                          | —         | —  | —   | —                                  | —  | —                               | —                   | —         | —                 | —  | San Francisco. |
| 53,682        | 48,394                     | 5,288     | 13,397                       | 12,621                     | 776       | 8,125  | 2,822   | 29,092                             | 785  | 56,177                          | 7,515               | 2,544     | 33,438            | Federal reserve branch cities—<br>Total. |                |
| 4,985         | 4,000                      | 985       | 160                          | 160                        | —         | —  | 16  | 30                                 | 2  | 948                             | —                   | —         | 519               | Reserve cities—                          |                |
| 10,550        | 10,550                     | —         | 1,321                        | 950                        | 371       | —  | 2,140   | 763                                | —  | 14,180                          | 260                 | —         | 3,349             | Buffalo.                                 |                |
| 1,150         | 1,150                      | —         | 801                          | 801                        | —         | 1,698  | 42  | 84                                 | 301  | 2,252                           | 1,928               | 153       | 1,927             | Pittsburgh.                              |                |
| 3,070         | 1,870                      | 1,200     | 574                          | 574                        | —         | 70   | 15  | 5,741                              | —  | 5,724                           | 300                 | —         | 1,294             | Cincinnati.                              |                |
| 250           | —                          | 250       | —                            | —                          | —         | 3  | —   | 1                                  | —  | 1,438                           | 100                 | 25        | 142               | Baltimore.                               |                |
| 2,665         | 2,665                      | —         | 1,091                        | 1,091                      | —         | —  | 24  | —                                  | —  | 1,844                           | —                   | —         | 251               | Jacksonville.                            |                |
| 300           | 300                        | —         | 1,821                        | 1,821                      | —         | —  | —   | 6                                  | 252  | 2,626                           | 200                 | —         | 285               | Birmingham.                              |                |
| 9,834         | 8,234                      | 1,600     | 5,992                        | 5,992                      | —         | 3,510  | —   | 14,980                             | 164  | 1,520                           | 2,537               | 123       | 479               | Nashville.                               |                |
| 13,130        | 13,130                     | —         | 480                          | 75                         | 405       | 626  | 125   | 2,650                              | —  | 1,132                           | 79                  | 903       | 3,217             | New Orleans.                             |                |
| 500           | —                          | 500       | —                            | —                          | —         | 958  | —   | 144                                | —  | 4,160                           | 230                 | —         | 18,652            | Detroit.                                 |                |
| 225           | 225                        | —         | —                            | —                          | —         | —  | —   | 106                                | —  | 50                              | —                   | —         | 721               | Louisville.                              |                |
| 120           | 120                        | —         | —                            | —                          | —         | —  | —   | —                                  | —  | —                               | —                   | —         | 89                | Memphis.                                 |                |
| —             | —                          | —         | —                            | —                          | —         | —  | —   | —                                  | —  | —                               | —                   | —         | —                 | Little Rock.                             |                |
| 1,650         | 1,650                      | —         | —                            | —                          | —         | —  | —   | —                                  | —  | —                               | —                   | —         | —                 | Helena.                                  |                |
| —             | —                          | —         | —                            | —                          | —         | —  | —   | —                                  | —  | —                               | —                   | —         | —                 | Omaha.                                   |                |
| 1,500         | 1,500                      | —         | 41                           | 41                         | —         | —  | —   | 10                                 | —  | 1,150                           | 41                  | —         | 32                | Oklahoma Citv.                           |                |
| 1,363         | 710                        | 653       | 18                           | 18                         | —         | —  | —   | 10                                 | 409  | 300                             | —                   | 110       | 58                | Denver.                                  |                |
| 200           | 100                        | 100       | —                            | —                          | —         | —  | —   | 10                                 | 442  | 800                             | —                   | —         | 29                | El Paso.                                 |                |
| —             | —                          | —         | 23                           | 23                         | —         | 474  | —   | 3                                  | —  | 3,785                           | —                   | —         | 344               | Houston.                                 |                |
| 940           | 940                        | —         | 82                           | 82                         | —         | —  | —   | 4                                  | —  | 1,050                           | —                   | —         | 252               | Salt Lake City.                          |                |
| —             | —                          | —         | 158                          | 158                        | —         | —  | —   | 45                                 | 740  | 3,319                           | 470                 | —         | 194               | Seattle.                                 |                |
| 700           | 700                        | —         | —                            | —                          | —         | 294  | —   | 4                                  | 10   | 2,637                           | —                   | —         | —                 | Spokane.                                 |                |
| 550           | 550                        | —         | 835                          | 835                        | —         | 492  | —   | 145                                | 152  | 260                             | —                   | —         | 2                 | Portland.                                |                |
| —             | —                          | —         | —                            | —                          | —         | —  | —   | 194                                | 2,830  | 6,155                           | 1,370               | 1,230     | 1,602             | Los Angeles.                             |                |
| 9,487         | 8,657                      | 830       | 9,183                        | 8,913                      | 270       | 986  | 432   | 1,654                              | 244  | 37,493                          | 4,025               | —         | 3,868             | All other reserve cities—Total.          |                |
| —             | —                          | —         | —                            | —                          | —         | —  | —   | 13                                 | 12   | 1,235                           | —                   | —         | 402               | Albany.                                  |                |
| 975           | 975                        | —         | 196                          | 196                        | —         | —  | —   | —                                  | —  | 2,984                           | 1,120               | —         | —                 | Columbus.                                |                |
| 360           | 360                        | —         | 680                          | 680                        | —         | —  | —   | 225                                | —  | 480                             | —                   | —         | 12                | Toledo.                                  |                |
| 700           | 270                        | 430       | 126                          | 126                        | —         | —  | 332   | —                                  | 51   | 4,096                           | 146                 | —         | 71                | Washington.                              |                |
| 700           | 500                        | 200       | 411                          | 411                        | 155       | 564  | —   | 92                                 | 17   | 3,478                           | 1,196               | —         | 995               | Savannah.                                |                |
| —             | —                          | —         | —                            | —                          | —         | —  | —   | 32                                 | 661  | 1,843                           | —                   | —         | —                 | Indianapolis.                            |                |
| —             | —                          | —         | —                            | —                          | —         | —  | —   | —                                  | —  | 1,686                           | 844                 | —         | 215               | Peoria.                                  |                |
| 150           | —                          | 150       | 2,093                        | 1,983                      | 110       | —  | —   | —                                  | —  | 983                             | —                   | —         | —                 | Grand Rapids.                            |                |
| —             | —                          | —         | —                            | —                          | —         | —  | —   | —                                  | —  | 551                             | 499                 | —         | 426               | Cedar Rapids.                            |                |
| 100           | 100                        | —         | —                            | —                          | —         | —  | —   | —                                  | —  | 398                             | —                   | —         | 2                 | Des Moines.                              |                |
| —             | —                          | —         | 253                          | 253                        | —         | —  | —   | —                                  | —  | 1,072                           | —                   | —         | 39                | Dubuque.                                 |                |
| 3,650         | 3,000                      | 50        | 4,725                        | 4,725                      | —         | 74   | 24  | 19                                 | 164  | 4,304                           | —                   | —         | 809               | Sioux City.                              |                |
| 2,900         | 2,900                      | —         | —                            | —                          | —         | —  | 5   | 7                                  | —  | 591                             | —                   | —         | 384               | Milwaukee.                               |                |
| —             | —                          | —         | —                            | —                          | —         | —  | 1   | 12                                 | —  | 338                             | —                   | —         | 134               | St. Paul.                                |                |
| 100           | 100                        | —         | —                            | —                          | —         | —  | —   | —                                  | —  | 571                             | —                   | —         | —                 | St. Joseph.                              |                |
| 102           | 102                        | —         | 10                           | 10                         | —         | —  | —   | —                                  | —  | 791                             | —                   | —         | 1                 | Lincoln.                                 |                |
| —             | —                          | —         | —                            | —                          | —         | —  | —   | —                                  | —  | 596                             | —                   | —         | 14                | Kansas City, Kans.                       |                |
| —             | —                          | —         | —                            | —                          | —         | —  | —   | —                                  | —  | —                               | —                   | —         | —                 | Topeka.                                  |                |
| —             | —                          | —         | —                            | —                          | —         | —  | —   | —                                  | —  | —                               | —                   | —         | —                 | Wichita.                                 |                |

## ALL MEMBER BANKS—CONDITION OF BANKS IN CENTRAL RESERVE CITIES,

## LIABILITIES—Continued

[In thousands of dollars]

|  | Capital stock paid in | Surplus fund   | Un-divided profits less expenses and taxes paid | Re-served for taxes, interest, etc., accrued | Demand deposits, including amounts due to banks |  |   |                                      |                |                     | Time deposits    | United States deposits | Agreements to repurchase U. S. Government or other securities sold |
|--|-----------------------|----------------|---|--|---|--|---|--------------------------------------|----------------|---------------------|------------------|------------------------|--|
|  |                       |                |   |  | Due to Federal reserve banks                    | Due to banks, bankers, and trust companies | Certified and cashiers' or treasurers' checks outstanding | Individual deposits subject to check | All other      | Net demand deposits |                  |                        |  |
| <b>All other reserve cities—Con.</b>                       |                       |                |   |  |   |  |   |                                      |                |                     |                  |                        |  |
| Pueblo.....  | 600                   | 1,150          | 208   | 144  | -----   | 4,272                                      | 61  | 8,439                                | 374            | 9,133               | 4,516            | 17                     | -----  |
| Muskogee.....  | 900                   | 230            | 94  | 48   | -----   | 1,450                                      | 154   | 4,846                                | 1,521          | 6,497               | 3,121            | 662                    | -----  |
| Tulsa.....   | 5,950                 | 2,210          | 691   | 189  | 70  | 17,068                                     | 1,243   | 57,448                               | 6,600          | 67,263              | 20,250           | 32                     | -----  |
| Fort Worth.....  | 4,450                 | 2,450          | 822   | 113  | 364   | 18,674                                     | 888   | 35,509                               | 6,678          | 46,598              | 11,511           | 471                    | -----  |
| Galveston.....   | 2,150                 | 770            | 255   | 226  | 222   | 6,806                                      | 292   | 7,393                                | 1,679          | 12,737              | 13,458           | 178                    | -----  |
| San Antonio.....   | 5,050                 | 1,711          | 916   | 250  | 215   | 6,577                                      | 522   | 30,087                               | 3,301          | 33,934              | 13,252           | 412                    | -----  |
| Waco.....  | 1,650                 | 440            | 383   | 20   | 100   | 1,621                                      | 91  | 7,391                                | 2,310          | 9,701               | 5,509            | 16                     | -----  |
| Oakland.....   | 1,700                 | 1,535          | 520   | 6  | -----   | 4,474                                      | 319   | 14,301                               | 4,012          | 20,538              | 5,399            | 46                     | -----  |
| Ogden.....   | 750                   | 150            | 41  | 95   | -----   | 1,480                                      | 28  | 3,179                                | 883            | 4,735               | 1,634            | -----                  | -----  |
| <b>Banks outside reserve cities (country banks)—Total.</b> | <b>960,825</b>        | <b>737,261</b> | <b>353,132</b>                                  | <b>38,579</b>                                | <b>36,869</b>                                   | <b>441,043</b>                             | <b>79,926</b>   | <b>5,154,934</b>                     | <b>616,707</b> | <b>5,875,867</b>    | <b>6,107,890</b> | <b>63,741</b>          | <b>1,526</b>   |
| District No. 1.....  | 87,407                | 80,877         | 56,370  | 6,752  | 5,237   | 39,815                                     | 6,756   | 644,319                              | 27,753         | 681,045             | 658,454          | 7,340                  | 500  |
| District No. 2.....  | 151,331               | 128,487        | 71,233  | 10,156                                       | 10,884  | 45,936                                     | 11,762  | 1,002,190                            | 64,293         | 1,076,869           | 1,327,401        | 9,484                  | 19   |
| District No. 3.....  | 100,552               | 138,848        | 49,189  | 2,484  | 5,791   | 14,033                                     | 5,223   | 474,518                              | 34,771         | 511,820             | 770,631          | 10,662                 | 32   |
| District No. 4.....  | 101,857               | 98,807         | 43,211  | 3,979  | 1,386   | 18,925                                     | 6,077   | 496,145                              | 69,565         | 568,936             | 740,312          | 1,687                  | 135  |
| District No. 5.....  | 77,321                | 57,501         | 22,376  | 3,121  | 9,602   | 53,266                                     | 7,304   | 319,306                              | 28,975         | 361,808             | 406,995          | 6,734                  | -----  |
| District No. 6.....  | 58,515                | 36,437         | 13,982  | 1,495  | 1,590   | 46,234                                     | 5,480   | 276,010                              | 32,655         | 318,560             | 246,428          | 8,812                  | 50   |
| District No. 7.....  | 121,938               | 72,889         | 38,020  | 4,528  | 314   | 61,393                                     | 9,704   | 595,965                              | 81,620         | 693,275             | 838,957          | 6,431                  | 91   |
| District No. 8.....  | 50,865                | 26,744         | 15,279  | 1,630  | 127   | 37,701                                     | 3,253   | 253,217                              | 25,256         | 292,209             | 262,177          | 1,996                  | 15   |
| District No. 9.....  | 45,510                | 21,952         | 10,148  | 1,523  | -----   | 30,898                                     | 4,954   | 186,446                              | 51,417         | 245,983             | 333,119          | 2,718                  | 45   |
| District No. 10.....                                       | 49,333                | 22,098         | 8,006   | 955  | 34  | 33,827                                     | 5,958   | 293,025                              | 72,297         | 371,202             | 175,362          | 1,549                  | 233  |
| District No. 11.....                                       | 58,612                | 29,627         | 13,509  | 717  | 1,119   | 37,034                                     | 5,098   | 316,829                              | 52,501         | 376,109             | 75,422           | 3,097                  | 220  |
| District No. 12.....                                       | 57,584                | 24,994         | 11,809  | 1,239  | 785   | 21,981                                     | 8,357   | 296,964                              | 75,604         | 378,051             | 272,632          | 3,231                  | 186  |

RESERVE CITIES, AND OUTSIDE SUCH CITIES ON MARCH 23, 1927—Continued

LIABILITIES—Continued

[In thousands of dollars]

| Bills payable |                            |           | Notes and bills rediscounted |                            |           | Acceptances of other banks and foreign bills of exchange or drafts sold with indorsement | Letters of credit and travelers' checks sold for cash and outstanding | Acceptances executed for customers | Acceptances executed by other banks for account of reporting banks | National bank notes outstanding | Securities borrowed |           | Other liabilities |
|---------------|----------------------------|-----------|------------------------------|----------------------------|-----------|--|---|------------------------------------|--|---------------------------------|---------------------|-----------|-------------------|
| Total         | With Federal reserve banks | All other | Total                        | With Federal reserve banks | All other |  |   |                                    |  |                                 | United States       | All other |                   |
|               |                            |           |                              |                            |           |  |   |                                    |  |                                 |                     |           |                   |
|               |                            |           |                              |                            |           |  |   |                                    |  | 387                             |                     |           | 13                |
|               |                            |           |                              |                            |           |  |   |                                    |  | 747                             |                     |           | 2                 |
|               |                            |           |                              |                            |           |  |   |                                    |  | 548                             |                     |           | 1                 |
|               |                            |           |                              |                            |           |  |   |                                    |  |                                 |                     |           | 44                |
| 350           | 350                        |           | 534                          | 529                        | 5         |  | 5   | 325                                | 2,076  |                                 |                     |           |                   |
|               |                            |           |                              |                            |           |  |   | 250                                | 1,310  |                                 |                     |           |                   |
|               |                            |           |                              |                            |           |  | 10  | 3                                  | 2,064  |                                 |                     |           | 132               |
|               |                            |           |                              |                            |           |  |   |                                    | 1,613  |                                 |                     |           | 50                |
|               |                            |           |                              |                            |           |  | 336   |                                    | 1,476  |                                 |                     |           | 7                 |
|               |                            |           |                              |                            |           |  |   |                                    | 675  |                                 |                     |           |                   |
| 130,726       | 83,107                     | 47,619    | 81,092                       | 75,967                     | 5,125     | 1,189  | 553   | 10,177                             | 1,079  | 462,169                         | 13,249              | 4,752     | 34,397            |
| 14,818        | 11,657                     | 3,161     | 5,531                        | 5,531                      |           |  | 75  | 24                                 | 1,622  | 42,644                          | 119                 | 21        | 3,499             |
| 27,950        | 19,490                     | 8,460     | 7,973                        | 7,627                      | 346       |  | 232   | 158                                | 2,292  | 48,209                          | 187                 | 65        | 15,552            |
| 23,024        | 17,831                     | 5,193     | 9,462                        | 9,098                      | 364       |  |   | 44                                 | 416  | 48,807                          | 237                 | 100       | 4,318             |
| 13,718        | 9,164                      | 4,554     | 5,150                        | 4,912                      | 238       |  | 114   | 90                                 | 301  | 58,324                          | 3,623               | 254       | 1,497             |
| 11,784        | 6,996                      | 4,788     | 10,825                       | 9,967                      | 858       |  | 290   | 19                                 | 4,213  | 47,908                          | 1,602               | 82        | 802               |
| 10,388        | 3,643                      | 6,745     | 12,691                       | 11,270                     | 1,421     |  | 261   |                                    | 1,014  | 29,612                          | 769                 | 1,109     | 1,170             |
| 10,862        | 6,779                      | 4,083     | 13,001                       | 12,050                     | 951       |  |   | 130                                |  | 62,396                          | 3,043               | 2,506     | 4,947             |
| 5,014         | 2,923                      | 2,091     | 2,642                        | 2,460                      | 182       |  | 18  | 20                                 |  | 25,868                          | 2,534               | 24        | 450               |
| 1,042         | 341                        | 701       | 2,371                        | 2,309                      | 62        |  |   | 16                                 |  | 23,694                          | 141                 | 5         | 263               |
| 1,247         | 802                        | 445       | 4,787                        | 4,692                      | 95        |  | 134   | 10                                 | 36   | 27,565                          | 561                 | 168       | 293               |
| 4,584         | 1,224                      | 3,360     | 1,314                        | 1,018                      | 296       |  |   | 4                                  | 190  | 25,267                          | 363                 | 181       | 1,279             |
| 6,295         | 2,257                      | 4,038     | 5,345                        | 5,033                      | 312       |  | 65  | 38                                 | 84   | 21,875                          | 70                  | 237       | 327               |

All other reserve cities—Con.  
 Pueblo.  
 Muskogee.  
 Tulsa.  
 Fort Worth.  
 Galveston.  
 San Antonio.  
 Waco.  
 Oakland.  
 Ogden.

Banks outside reserve cities (country banks)—Total.  
 District No. 1.  
 District No. 2.  
 District No. 3.  
 District No. 4.  
 District No. 5.  
 District No. 6.  
 District No. 7.  
 District No. 8.  
 District No. 9.  
 District No. 10.  
 District No. 11.  
 District No. 12.

### ALL MEMBER BANKS—CONDITION OF BANKS, RESOURCES

[In thousands of dollars]

|                           | Num-<br>ber of<br>banks | Loans<br>and dis-<br>counts,<br>gross | Over-<br>drafts | United<br>States<br>Govern-<br>ment<br>securities | Other<br>bonds,<br>stocks,<br>and<br>securi-<br>ties | Total<br>loans<br>and<br>invest-<br>ments | Custom-<br>ers' li-<br>ability on<br>account<br>of accept-<br>ances | Banking<br>house,<br>furni-<br>ture, and<br>fixtures | Other<br>real<br>estate<br>owned | Cash<br>in<br>vault |
|---------------------------|-------------------------|---------------------------------------|-----------------|---|--|---|---|--|----------------------------------|---------------------|
| Total.....                | 9, 144                  | 22, 514, 115                          | 18, 304         | 3, 835, 151                                       | 5, 786, 776  | 32, 154, 346                              | 500, 232  | 1, 012, 103  | 178, 230                         | 538, 305            |
| New England:              |                         |                                       |                 |   |  |   |   |  |                                  |                     |
| Maine.....                | 61                      | 93, 090                               | 49              | 14, 829   | 66, 806  | 174, 774                                  | -----   | 2, 767   | 398                              | 2, 338              |
| New Hampshire.....        | 56                      | 40, 559                               | 23              | 11, 365   | 15, 997  | 67, 944                                   | -----   | 2, 531   | 136                              | 1, 834              |
| Vermont.....              | 46                      | 35, 578                               | 34              | 5, 706  | 20, 642  | 61, 960                                   | -----   | 1, 187   | 123                              | 989                 |
| Massachusetts.....        | 180                     | 1, 196, 096                           | 247             | 147, 468  | 274, 064   | 1, 617, 875                               | 47, 034   | 46, 482  | 4, 875                           | 21, 317             |
| Rhode Island.....         | 17                      | 185, 536                              | 17              | 54, 849   | 80, 976  | 321, 378                                  | 1, 419  | 4, 149   | 758                              | 8, 222              |
| Connecticut.....          | 68                      | 190, 357                              | 76              | 29, 286   | 52, 206  | 271, 925                                  | -----   | 10, 515  | 2, 799                           | 6, 776              |
| Middle Atlantic:          |                         |                                       |                 |   |  |   |   |  |                                  |                     |
| New York.....             | 660                     | 6, 026, 065                           | 2, 395          | 1, 082, 920                                       | 1, 466, 718  | 8, 578, 098                               | 349, 748  | 181, 586   | 8, 838                           | 89, 158             |
| New Jersey.....           | 358                     | 859, 806                              | 188             | 113, 532  | 383, 253   | 1, 356, 779                               | 1, 810  | 39, 454  | 6, 851                           | 23, 989             |
| Pennsylvania.....         | 966                     | 2, 096, 860                           | 588             | 448, 046  | 959, 334   | 3, 504, 828                               | 12, 694   | 117, 235   | 18, 357                          | 57, 651             |
| East North Central:       |                         |                                       |                 |   |  |   |   |  |                                  |                     |
| Ohio.....                 | 425                     | 1, 357, 853                           | 941             | 170, 066  | 291, 606   | 1, 820, 466                               | 7, 221  | 77, 957  | 12, 054                          | 34, 866             |
| Indiana.....              | 255                     | 270, 213                              | 354             | 45, 688   | 68, 880  | 385, 135                                  | 621   | 19, 608  | 3, 624                           | 12, 912             |
| Illinois.....             | 577                     | 1, 775, 806                           | 1, 115          | 268, 870  | 381, 651   | 2, 427, 442                               | 22, 731   | 63, 187  | 6, 711                           | 36, 981             |
| Michigan.....             | 287                     | 897, 187                              | 402             | 132, 112  | 284, 467   | 1, 314, 168                               | 2, 788  | 54, 207  | 4, 233                           | 23, 195             |
| Wisconsin.....            | 176                     | 325, 875                              | 336             | 46, 814   | 93, 653  | 466, 678                                  | 190   | 16, 536  | 2, 679                           | 8, 618              |
| West North Central:       |                         |                                       |                 |   |  |   |   |  |                                  |                     |
| Minnesota.....            | 294                     | 329, 135                              | 270             | 83, 113   | 103, 382   | 515, 900                                  | 584   | 11, 519  | 5, 879                           | 8, 647              |
| Iowa.....                 | 361                     | 268, 589                              | 515             | 41, 492   | 52, 121  | 362, 717                                  | 47  | 13, 514  | 12, 450                          | 10, 607             |
| Missouri.....             | 197                     | 615, 057                              | 326             | 114, 164  | 163, 639   | 893, 186                                  | 663   | 22, 698  | 4, 153                           | 11, 758             |
| North Dakota.....         | 145                     | 50, 009                               | 97              | 11, 063   | 13, 736  | 74, 905                                   | -----   | 3, 193   | 2, 584                           | 1, 892              |
| South Dakota.....         | 108                     | 38, 697                               | 104             | 10, 997   | 9, 823   | 59, 621                                   | -----   | 2, 329   | 1, 980                           | 2, 062              |
| Nebraska.....             | 165                     | 130, 553                              | 347             | 18, 631   | 23, 523  | 173, 054                                  | 42  | 7, 339   | 3, 212                           | 3, 436              |
| Kansas.....               | 262                     | 137, 694                              | 273             | 25, 515   | 28, 056  | 191, 538                                  | -----   | 9, 420   | 3, 254                           | 5, 260              |
| South Atlantic:           |                         |                                       |                 |   |  |   |   |  |                                  |                     |
| Delaware.....             | 23                      | 39, 619                               | 18              | 4, 392  | 17, 053  | 61, 082                                   | -----   | 1, 575   | 203                              | 1, 034              |
| Maryland.....             | 89                      | 209, 398                              | 62              | 32, 173   | 69, 690  | 311, 323                                  | 5, 005  | 11, 199  | 2, 183                           | 5, 292              |
| District of Columbia..... | 13                      | 91, 888                               | 23              | 17, 682   | 12, 804  | 122, 397                                  | 51  | 9, 712   | 1, 031                           | 3, 233              |
| Virginia.....             | 179                     | 315, 679                              | 206             | 31, 402   | 30, 039  | 377, 326                                  | 1, 705  | 13, 120  | 3, 168                           | 6, 934              |
| West Virginia.....        | 141                     | 156, 481                              | 119             | 20, 825   | 21, 505  | 198, 930                                  | 5   | 9, 989   | 1, 954                           | 5, 871              |
| North Carolina.....       | 86                      | 173, 896                              | 119             | 22, 223   | 6, 813   | 203, 051                                  | 839   | 13, 003  | 1, 848                           | 5, 880              |
| South Carolina.....       | 77                      | 85, 583                               | 147             | 11, 955   | 12, 888  | 110, 573                                  | 1, 609  | 5, 469   | 2, 744                           | 3, 297              |
| Georgia.....              | 137                     | 204, 385                              | 316             | 24, 713   | 20, 585  | 249, 999                                  | 357   | 11, 171  | 5, 391                           | 6, 036              |
| Florida.....              | 71                      | 172, 622                              | 49              | 34, 174   | 49, 088  | 255, 933                                  | 29  | 10, 556  | 1, 194                           | 11, 856             |
| East South Central:       |                         |                                       |                 |   |  |   |   |  |                                  |                     |
| Kentucky.....             | 149                     | 221, 072                              | 653             | 41, 877   | 35, 564  | 299, 166                                  | 411   | 8, 126   | 955                              | 5, 073              |
| Tennessee.....            | 112                     | 214, 867                              | 539             | 18, 180   | 17, 525  | 251, 111                                  | 383   | 13, 440  | 2, 225                           | 5, 640              |
| Alabama.....              | 123                     | 153, 174                              | 135             | 18, 548   | 22, 929  | 194, 786                                  | 830   | 7, 410   | 2, 668                           | 5, 915              |
| Mississippi.....          | 41                      | 59, 399                               | 307             | 8, 160  | 14, 515  | 82, 381                                   | 165   | 2, 391   | 568                              | 1, 786              |
| West South Central:       |                         |                                       |                 |   |  |   |   |  |                                  |                     |
| Arkansas.....             | 104                     | 94, 941                               | 155             | 10, 389   | 8, 827   | 114, 312                                  | -----   | 3, 967   | 2, 107                           | 2, 986              |
| Louisiana.....            | 43                      | 223, 621                              | 1, 040          | 17, 071   | 26, 574  | 268, 306                                  | 10, 848   | 19, 381  | 2, 366                           | 4, 600              |
| Oklahoma.....             | 356                     | 200, 879                              | 592             | 56, 581   | 47, 032  | 305, 084                                  | -----   | 15, 197  | 3, 560                           | 7, 542              |
| Texas.....                | 754                     | 617, 312                              | 1, 599          | 115, 032  | 44, 608  | 778, 551                                  | 2, 650  | 37, 024  | 11, 447                          | 22, 170             |
| Mountain:                 |                         |                                       |                 |   |  |   |   |  |                                  |                     |
| Montana.....              | 100                     | 56, 949                               | 153             | 16, 458   | 19, 923  | 93, 483                                   | -----   | 3, 247   | 1, 708                           | 3, 398              |
| Idaho.....                | 72                      | 35, 201                               | 100             | 9, 113  | 7, 942   | 52, 356                                   | -----   | 2, 078   | 1, 371                           | 1, 550              |
| Wyoming.....              | 33                      | 21, 808                               | 35              | 6, 050  | 4, 862   | 32, 755                                   | -----   | 1, 456   | 424                              | 1, 354              |
| Colorado.....             | 131                     | 137, 480                              | 188             | 42, 097   | 46, 609  | 226, 374                                  | -----   | 5, 446   | 1, 988                           | 6, 641              |
| New Mexico.....           | 31                      | 14, 995                               | 23              | 6, 553  | 1, 938   | 23, 509                                   | -----   | 1, 298   | 364                              | 879                 |
| Arizona.....              | 18                      | 20, 282                               | 42              | 6, 270  | 4, 356   | 30, 950                                   | 182   | 1, 345   | 1, 707                           | 1, 297              |
| Utah.....                 | 44                      | 59, 672                               | 114             | 6, 443  | 11, 733  | 77, 962                                   | -----   | 2, 367   | 1, 161                           | 1, 163              |
| Nevada.....               | 10                      | 10, 178                               | 45              | 2, 491  | 2, 222   | 14, 936                                   | -----   | 883  | 105                              | 489                 |
| Pacific:                  |                         |                                       |                 |   |  |   |   |  |                                  |                     |
| Washington.....           | 150                     | 178, 920                              | 217             | 44, 487   | 57, 944  | 281, 568                                  | 629   | 11, 908  | 1, 821                           | 6, 807              |
| Oregon.....               | 126                     | 118, 803                              | 149             | 31, 715   | 43, 920  | 194, 587                                  | 212   | 9, 087   | 1, 716                           | 4, 943              |
| California.....           | 267                     | 1, 704, 396                           | 2, 462          | 301, 571  | 292, 755   | 2, 301, 184                               | 26, 730   | 72, 845  | 14, 205                          | 32, 181             |

#### STATES LOCATED IN TWO FEDERAL RESERVE DISTRICTS—

|                                     |     |             |     |          |          |             |         |         |        |         |
|-------------------------------------|-----|-------------|-----|----------|----------|-------------|---------|---------|--------|---------|
| Connecticut (district No. 2).....   | 13  | 31, 690     | 16  | 7, 764   | 16, 847  | 56, 317     | -----   | 1, 859  | 1, 190 | 3, 258  |
| New Jersey (district No. 2).....    | 251 | 688, 012    | 162 | 93, 123  | 327, 406 | 1, 108, 703 | 1, 803  | 29, 553 | 5, 036 | 29, 449 |
| Kentucky (district No. 4).....      | 81  | 74, 701     | 179 | 10, 706  | 10, 206  | 95, 792     | 265     | 4, 171  | 340    | 9, 246  |
| Pennsylvania (district No. 4).....  | 326 | 712, 589    | 141 | 225, 674 | 354, 978 | 1, 293, 382 | 965     | 49, 148 | 8, 722 | 50, 966 |
| West Virginia (district No. 4)..... | 14  | 23, 955     | 18  | 4, 836   | 4, 473   | 33, 282     | -----   | 1, 571  | 181    | 2, 275  |
| Louisiana (district No. 6).....     | 27  | 188, 504    | 969 | 13, 685  | 24, 057  | 227, 215    | 10, 848 | 16, 699 | 2, 100 | 4, 661  |
| Mississippi (district No. 6).....   | 23  | 39, 861     | 68  | 6, 255   | 11, 972  | 58, 156     | 165     | 1, 548  | 415    | 5, 370  |
| Tennessee (district No. 6).....     | 90  | 147, 092    | 286 | 16, 432  | 9, 126   | 172, 936    | 277     | 8, 212  | 1, 223 | 14, 480 |
| Illinois (district No. 7).....      | 395 | 1, 676, 669 | 879 | 247, 210 | 329, 093 | 2, 253, 851 | 22, 731 | 56, 888 | 5, 193 | 51, 114 |
| Indiana (district No. 7).....       | 196 | 229, 610    | 288 | 38, 321  | 49, 561  | 317, 780    | 621     | 16, 757 | 3, 078 | 23, 345 |
| Michigan (district No. 7).....      | 239 | 863, 991    | 378 | 125, 452 | 256, 491 | 1, 246, 312 | 2, 788  | 52, 287 | 3, 946 | 30, 040 |
| Wisconsin (district No. 7).....     | 128 | 294, 046    | 292 | 40, 768  | 81, 183  | 416, 289    | 190     | 14, 982 | 2, 039 | 25, 019 |
| Missouri (district No. 10).....     | 48  | 151, 557    | 82  | 41, 543  | 28, 929  | 222, 111    | 158     | 5, 760  | 2, 346 | 5, 745  |
| New Mexico (district No. 10).....   | 10  | 9, 070      | 11  | 4, 518   | 1, 436   | 15, 035     | -----   | 891     | 114    | 1, 573  |
| Oklahoma (district No. 10).....     | 335 | 196, 962    | 568 | 55, 686  | 45, 500  | 298, 716    | -----   | 14, 939 | 3, 376 | 41, 015 |
| Arizona (district No. 12).....      | 13  | 15, 467     | 22  | 4, 299   | 3, 475   | 23, 263     | -----   | 933     | 1, 383 | 2, 446  |

BY STATES, ON MARCH 23, 1927

RESOURCES  
[In thousands of dollars]

| Reserve with Federal reserve banks | Items with Federal reserve banks in process of collection | Due from banks, bankers, and trust companies | Exchanges for clearing house and checks on other banks in same place | Outside checks and other cash items | Redemption fund and due from U. S. Treasurer | Securities borrowed |           | Other assets | Total      |                       |
|------------------------------------|---|--|--|-------------------------------------|--|---------------------|-----------|--------------|------------|-----------------------|
|                                    |   |  |  |                                     |  | United States       | All other |              |            |                       |
| 2,321,414                          | 673,512   | 1,896,383                                    | 1,222,670  | 101,676                             | 32,480                                       | 32,825              | 8,696     | 445,592      | 41,118,464 | Total.                |
| 7,202                              | 1,025   | 5,676  | 422  | 418                                 | 290  |                     |           | 395          | 195,705    | New England:          |
| 3,357                              | 1,028   | 4,070  | 206  | 156                                 | 235  | 109                 |           | 31           | 81,637     | Maine.                |
| 2,449                              | 521   | 2,112  | 68   | 126                                 | 216  | 19                  | 21        | 354          | 70,136     | New Hampshire         |
| 103,658                            | 48,441  | 55,987                                       | 34,366   | 3,219                               | 982  | 3,000               |           | 33,238       | 2,020,474  | Vermont.              |
| 14,903                             | 1,202   | 7,769  | 1,972  | 158                                 | 204  |                     |           | 1,828        | 363,962    | Massachusetts.        |
| 14,520                             | 6,500   | 11,356                                       | 1,679  | 389                                 | 507  |                     |           | 676          | 327,642    | Rhode Island.         |
|                                    |   |  |  |                                     |  |                     |           |              |            | Connecticut.          |
| 873,658                            | 188,415   | 152,530                                      | 889,187  | 23,246                              | 3,409  | 190                 | 1,090     | 249,403      | 11,588,556 | Middle Atlantic:      |
| 64,220                             | 20,232  | 36,175                                       | 5,942  | 1,530                               | 1,047  | 82                  |           | 8,094        | 1,566,205  | New York.             |
| 205,141                            | 78,375  | 172,199                                      | 53,591   | 3,091                               | 4,222  | 1,708               | 100       | 23,832       | 4,253,024  | New Jersey.           |
|                                    |   |  |  |                                     |  |                     |           |              |            | Pennsylvania.         |
| 106,330                            | 41,571  | 97,087                                       | 18,296   | 7,210                               | 1,881  | 8,721               | 702       | 9,449        | 2,243,811  | East North Central:   |
| 19,161                             | 7,589   | 34,412                                       | 3,429  | 838                                 | 1,162  | 2,216               | 7         | 4,306        | 495,020    | Ohio.                 |
| 200,475                            | 38,590  | 161,787                                      | 60,175   | 15,902                              | 1,728  | 1,866               |           | 35,892       | 3,073,417  | Indiana.              |
| 65,408                             | 18,024  | 68,954                                       | 19,799   | 3,356                               | 699  | 3,225               | 3,407     | 7,853        | 1,589,316  | Illinois.             |
| 27,533                             | 4,748   | 46,518                                       | 5,611  | 1,757                               | 787  | 25                  |           | 1,647        | 583,227    | Michigan.             |
|                                    |   |  |  |                                     |  |                     |           |              |            | Wisconsin.            |
| 32,663                             | 6,150   | 57,403                                       | 5,309  | 2,742                               | 702  | 57                  |           | 4,132        | 651,687    | West North Central:   |
| 20,977                             | 5,259   | 38,580                                       | 2,270  | 985                                 | 785  | 578                 |           | 748          | 469,517    | Minnesota.            |
| 62,350                             | 38,817  | 80,115                                       | 14,652   | 2,319                               | 827  | 1,077               |           | 8,525        | 1,140,640  | Iowa.                 |
| 4,082                              | 118   | 8,276  | 225  | 172                                 | 176  |                     |           | 157          | 95,780     | Missouri.             |
| 3,348                              | 166   | 7,292  | 263  | 220                                 | 113  | 6                   |           | 129          | 77,529     | North Dakota.         |
| 12,557                             | 3,664   | 25,696                                       | 2,796  | 809                                 | 405  | 56                  |           | 326          | 233,392    | South Dakota.         |
| 13,553                             | 1,940   | 32,651                                       | 1,323  | 346                                 | 496  | 259                 | 67        | 341          | 260,448    | Nebraska.             |
|                                    |   |  |  |                                     |  |                     |           |              |            | Kansas.               |
| 2,857                              | 837   | 1,693  | 263  | 53                                  | 58   |                     |           | 510          | 70,165     | South Atlantic:       |
| 18,023                             | 13,614  | 15,680                                       | 7,289  | 280                                 | 492  | 305                 |           | 1,387        | 392,072    | Delaware.             |
| 9,521                              | 2,181   | 7,340  | 2,659  | 268                                 | 217  | 146                 |           | 324          | 159,080    | Maryland.             |
| 18,334                             | 16,897  | 25,781                                       | 2,774  | 561                                 | 1,028  | 627                 | 21        | 1,232        | 469,508    | District of Columbia. |
| 10,336                             | 3,315   | 17,803                                       | 692  | 341                                 | 545  | 495                 |           | 483          | 250,759    | Virginia.             |
| 10,665                             | 7,268   | 25,792                                       | 1,621  | 781                                 | 475  | 368                 | 61        | 78           | 271,730    | West Virginia.        |
| 5,361                              | 1,125   | 12,154                                       | 936  | 308                                 | 316  | 82                  |           | 320          | 144,294    | North Carolina.       |
| 14,827                             | 8,729   | 30,412                                       | 3,063  | 1,106                               | 404  | 191                 | 80        | 875          | 332,641    | South Carolina.       |
| 16,081                             | 4,927   | 46,791                                       | 2,171  | 508                                 | 285  | 356                 | 637       | 2,829        | 354,153    | Georgia.              |
|                                    |   |  |  |                                     |  |                     |           |              |            | Florida.              |
| 16,496                             | 6,714   | 25,986                                       | 2,034  | 476                                 | 814  | 422                 |           | 6,677        | 373,350    | East South Central:   |
| 15,165                             | 8,095   | 35,829                                       | 2,345  | 541                                 | 647  | 609                 | 418       | 552          | 337,000    | Kentucky.             |
| 11,859                             | 4,011   | 21,324                                       | 1,819  | 583                                 | 457  | 2                   |           | 1,092        | 252,156    | Tennessee.            |
| 4,430                              | 263   | 11,942                                       | 389  | 241                                 | 150  | 106                 | 78        | 164          | 105,054    | Alabama.              |
|                                    |   |  |  |                                     |  |                     |           |              |            | Mississippi.          |
| 7,237                              | 2,644   | 18,153                                       | 750  | 259                                 | 172  | 135                 |           | 587          | 153,309    | West South Central:   |
| 16,933                             | 5,811   | 24,148                                       | 7,882  | 307                                 | 217  | 2,545               | 143       | 3,487        | 366,974    | Arkansas.             |
| 24,694                             | 6,140   | 66,486                                       | 3,279  | 941                                 | 383  | 204                 | 293       | 577          | 434,380    | Louisiana.            |
| 58,764                             | 25,693  | 134,812                                      | 7,304  | 2,633                               | 2,052  | 299                 | 79        | 1,981        | 1,085,659  | Oklahoma.             |
|                                    |   |  |  |                                     |  |                     |           |              |            | Texas.                |
| 5,259                              | 798   | 14,557                                       | 256  | 182                                 | 118  | 1                   | 5         | 119          | 123,131    | Mountain:             |
| 2,889                              | 420   | 7,094  | 265  | 132                                 | 106  | 9                   | 18        | 57           | 68,345     | Montana.              |
| 2,040                              | 6   | 5,354  | 168  | 39                                  | 81   | 1                   |           | 4            | 43,682     | Idaho.                |
| 16,432                             | 6,922   | 33,079                                       | 2,708  | 803                                 | 222  | 79                  | 20        | 497          | 301,211    | Wyoming.              |
| 1,542                              | 117   | 2,711  | 78   | 72                                  | 62   | 4                   |           | 11           | 30,647     | Colorado.             |
| 2,279                              | 510   | 4,328  | 343  | 550                                 | 27   | 65                  |           | 436          | 44,019     | New Mexico.           |
| 5,385                              | 2,978   | 8,468  | 916  | 57                                  | 112  | 5                   |           | 161          | 100,735    | Arizona.              |
| 777                                | 27  | 2,245  | 20   | 7                                   | 60   |                     |           | 10           | 19,559     | Utah.                 |
|                                    |   |  |  |                                     |  |                     |           |              |            | Nevada.               |
| 19,271                             | 5,000   | 32,272                                       | 3,753  | 783                                 | 472  | 470                 | 37        | 1,372        | 366,163    | Pacific:              |
| 12,283                             | 2,476   | 20,789                                       | 2,001  | 600                                 | 151  |                     |           | 1,640        | 250,485    | Washington.           |
| 134,129                            | 24,119  | 136,715                                      | 43,911   | 19,275                              | 1,484  | 2,114               | 1,412     | 26,774       | 2,837,078  | Oregon.               |
|                                    |   |  |  |                                     |  |                     |           |              |            | California.           |

CONDITION OF BANKS IN FEDERAL RESERVE DISTRICTS SPECIFIED

|         |        |         |        |        |       |       |       |        |           |                                 |
|---------|--------|---------|--------|--------|-------|-------|-------|--------|-----------|---------------------------------|
| 3,217   | 1,331  | 360     | 278    | 53     | 113   |       |       | 275    | 68,251    | Connecticut (district No. 2).   |
| 52,327  | 17,821 | 17,076  | 5,039  | 1,291  | 730   | 32    |       | 6,777  | 1,275,637 | New Jersey (district No. 2).    |
| 4,959   | 75     | 2,194   | 283    | 120    | 383   | 134   |       | 79     | 118,041   | Kentucky (district No. 4).      |
| 81,500  | 27,832 | 47,744  | 12,646 | 876    | 1,772 | 535   |       | 10,633 | 1,586,721 | Pennsylvania (district No. 4).  |
| 1,489   | 511    | 895     | 81     | 9      | 83    |       |       | 4      | 40,381    | West Virginia (district No. 4). |
| 14,509  | 5,249  | 17,898  | 7,564  | 175    | 134   | 2,545 | 143   | 3,363  | 313,103   | Louisiana (district No. 6).     |
| 3,013   | 215    | 4,269   | 339    | 165    | 109   | 20    | 59    | 87     | 73,930    | Mississippi (district No. 6).   |
| 9,071   | 5,607  | 7,077   | 1,314  | 310    | 603   | 576   | 418   | 166    | 222,279   | Tennessee (district No. 6).     |
| 191,762 | 37,793 | 125,343 | 59,761 | 15,444 | 1,318 | 146   |       | 35,386 | 2,856,730 | Illinois (district No. 7).      |
| 16,201  | 6,663  | 15,509  | 3,182  | 748    | 938   | 1,764 | 2     | 4,096  | 410,684   | Indiana (district No. 7).       |
| 62,410  | 18,006 | 59,616  | 19,601 | 3,260  | 548   | 3,148 | 3,407 | 7,695  | 1,507,064 | Michigan (district No. 7).      |
| 25,166  | 4,744  | 29,990  | 5,448  | 1,645  | 661   | 25    |       | 1,518  | 521,716   | Wisconsin (district No. 7).     |
| 19,343  | 16,299 | 33,905  | 4,471  | 1,506  | 140   | 223   |       | 2,216  | 314,223   | Missouri (district No. 10).     |
| 894     | 72     | 336     | 64     | 33     | 41    |       |       | 6      | 19,059    | New Mexico (district No. 10).   |
| 24,354  | 6,136  | 32,051  | 3,262  | 915    | 371   | 204   | 191   | 485    | 426,015   | Oklahoma (district No. 10).     |
| 1,672   | 501    | 992     | 279    | 531    | 17    | 5     |       | 149    | 32,170    | Arizona (district No. 12).      |

## ALL MEMBER BANKS—CONDITION OF BANKS,

## LIABILITIES

[In thousands of dollars]

|                      | Capital stock paid in | Surplus fund | Undivided profits less expenses and taxes paid | Reserved for taxes, interest, etc., accrued | Due to Federal reserve banks | Demand deposits, including amounts due to banks |  |                                      |           |                     | Time deposits | United States deposits | Agreements to repurchase securities sold |
|----------------------|-----------------------|--------------|--|---|------------------------------|---|--|--------------------------------------|-----------|---------------------|---------------|------------------------|--|
|                      |                       |              |  |   |                              | Due to banks, bankers, and trust companies      | Certified cashiers' and treasurers' checks | Individual deposits subject to check | All other | Net demand deposits |               |                        |  |
| Total                | 2,248,210             | 1,992,174    | 845,596  | 139,315                                     | 47,221                       | 3,834,194                                       | 788,522                                    | 15,562,277                           | 1,268,432 | 18,516,549          | 11,817,694    | 406,850                | 13,248                                   |
| New England:         |                       |              |  |   |                              |   |  |                                      |           |                     |               |                        |  |
| Maine                | 8,820                 | 7,300        | 6,731  | 807   | 115                          | 3,826   | 391  | 44,989                               | 1,861     | 48,405              | 112,483       | 308                    | -----                                    |
| New Hampshire        | 5,425                 | 4,809        | 3,712  | 36  | 381                          | 3,171   | 462  | 34,684                               | 1,991     | 37,091              | 19,001        | 830                    | -----                                    |
| Vermont              | 5,110                 | 3,223        | 2,388  | 163   | 119                          | 1,104   | 331  | 15,574                               | 729       | 16,720              | 35,005        | 93                     | -----                                    |
| Massachusetts        | 107,413               | 92,710       | 46,809   | 6,785                                       | 2,967                        | 147,089   | 15,314                                     | 928,740                              | 25,632    | 999,828             | 483,475       | 36,170                 | 761                                      |
| Rhode Island         | 13,070                | 16,535       | 9,195  | 3,170                                       | 361                          | 5,312   | 1,044                                      | 124,208                              | 5,590     | 130,434             | 177,040       | 1,050                  | -----                                    |
| Connecticut          | 22,352                | 21,315       | 11,583   | 1,351                                       | 1,969                        | 7,894   | 1,414                                      | 151,103                              | 3,158     | 154,631             | 89,800        | 919                    | -----                                    |
| Middle Atlantic:     |                       |              |  |   |                              |   |  |                                      |           |                     |               |                        |  |
| New York             | 545,225               | 588,132      | 293,151  | 39,184                                      | 9,156                        | 1,375,815                                       | 563,670                                    | 5,004,646                            | 321,653   | 6,126,556           | 1,957,838     | 105,237                | 9,121                                    |
| New Jersey           | 84,027                | 75,143       | 34,701   | 5,340                                       | 6,019                        | 25,199  | 7,777                                      | 591,218                              | 8,362     | 604,423             | 655,063       | 9,459                  | 19                                       |
| Pennsylvania         | 209,543               | 384,914      | 114,723  | 12,772                                      | 4,603                        | 328,717   | 19,535                                     | 1,529,829                            | 87,624    | 1,752,108           | 1,328,139     | 59,498                 | 41                                       |
| East North Central:  |                       |              |  |   |                              |   |  |                                      |           |                     |               |                        |  |
| Ohio                 | 134,685               | 94,700       | 37,970   | 6,903                                       | 3,161                        | 124,936   | 13,233                                     | 658,156                              | 113,691   | 805,873             | 948,707       | 12,406                 | 476                                      |
| Indiana              | 38,120                | 19,948       | 10,121   | 938   | 441                          | 38,767  | 4,370                                      | 169,844                              | 21,616    | 203,094             | 152,098       | 3,434                  | -----                                    |
| Illinois             | 162,142               | 138,726      | 66,642   | 20,701                                      | 10                           | 411,757   | 31,181                                     | 1,232,011                            | 58,923    | 1,523,609           | 813,324       | 24,201                 | 68                                       |
| Michigan             | 78,925                | 69,133       | 22,984   | 4,570                                       | -----                        | 61,309  | 11,307                                     | 471,871                              | 45,460    | 522,315             | 762,791       | 12,135                 | 78                                       |
| Wisconsin            | 32,027                | 20,981       | 10,087   | 2,982                                       | 1,039                        | 56,722  | 3,062                                      | 181,639                              | 26,062    | 231,355             | 220,366       | 1,860                  | 13                                       |
| West North Central:  |                       |              |  |   |                              |   |  |                                      |           |                     |               |                        |  |
| Minnesota            | 37,013                | 21,179       | 9,700  | 3,029                                       | -----                        | 91,459  | 6,042                                      | 185,779                              | 35,770    | 262,309             | 235,651       | 5,430                  | -----                                    |
| Iowa                 | 31,316                | 14,980       | 5,663  | 901   | 105                          | 48,675  | 3,408                                      | 146,681                              | 12,592    | 183,146             | 178,836       | 2,171                  | -----                                    |
| Missouri             | 74,250                | 38,460       | 20,114   | 1,576                                       | -----                        | 194,137   | 6,887                                      | 458,731                              | 22,577    | 566,088             | 266,973       | 17,104                 | 675                                      |
| North Dakota         | 5,970                 | 2,684        | 819  | 10  | -----                        | 3,812   | 655  | 26,177                               | 9,134     | 35,846              | 42,028        | 189                    | -----                                    |
| South Dakota         | 5,015                 | 2,214        | 879  | 120   | -----                        | 4,490   | 653  | 23,626                               | 8,004     | 32,719              | 28,735        | 444                    | -----                                    |
| Nebraska             | 14,665                | 7,309        | 3,015  | 779   | -----                        | 42,668  | 2,265                                      | 83,825                               | 14,282    | 116,054             | 51,125        | 888                    | 176                                      |
| Kansas               | 18,538                | 8,748        | 2,971  | 504   | -----                        | 30,362  | 1,998                                      | 105,565                              | 25,571    | 143,953             | 52,915        | 1,310                  | 50                                       |
| South Atlantic:      |                       |              |  |   |                              |   |  |                                      |           |                     |               |                        |  |
| Delaware             | 5,859                 | 5,780        | 3,156  | 220   | 476                          | -----   | 957  | 275                                  | 35,784    | 378                 | 36,182        | 13,057                 | 872                                      |
| Maryland             | 23,984                | 22,045       | 9,188  | 1,309                                       | 43                           | 38,041  | 2,420                                      | 123,252                              | 8,704     | 139,959             | 129,645       | 11,089                 | -----                                    |
| District of Columbia | 10,277                | 7,340        | 2,874  | 524   | 1,013                        | 12,372  | 422  | 73,214                               | 3,017     | 80,458              | 39,372        | 3,041                  | 92                                       |
| Virginia             | 36,438                | 26,715       | 9,068  | 1,587                                       | 1,650                        | 45,283  | 2,282                                      | 135,208                              | 11,700    | 161,619             | 164,644       | 3,110                  | -----                                    |
| West Virginia        | 16,921                | 14,516       | 6,709  | 489   | 1,591                        | 10,528  | 1,361                                      | 89,404                               | 6,706     | 98,872              | 88,478        | 3,478                  | -----                                    |
| North Carolina       | 20,070                | 13,380       | 5,571  | 1,078                                       | 5,182                        | 25,463  | 3,673                                      | 91,222                               | 7,786     | 108,633             | 75,788        | 3,327                  | -----                                    |
| South Carolina       | 11,428                | 5,910        | 2,100  | 321   | 1,417                        | 6,744   | 1,248                                      | 41,053                               | 2,700     | 44,279              | 57,860        | 986                    | -----                                    |
| Georgia              | 26,109                | 17,622       | 7,465  | 1,064                                       | 19                           | 40,350  | 1,468                                      | 117,256                              | 6,030     | 132,509             | 91,835        | 6,316                  | -----                                    |
| Florida              | 18,555                | 11,169       | 5,544  | 478   | 570                          | 39,181  | 4,375                                      | 119,981                              | 26,211    | 154,362             | 108,055       | 2,978                  | -----                                    |
| East South Central:  |                       |              |  |   |                              |   |  |                                      |           |                     |               |                        |  |
| Kentucky             | 22,296                | 17,850       | 7,946  | 1,747                                       | -----                        | 33,155  | 1,050                                      | 134,358                              | 2,764     | 148,689             | 111,318       | 1,517                  | 200                                      |
| Tennessee            | 25,289                | 12,900       | 4,411  | 773   | 876                          | 41,72   | 1,172                                      | 112,922                              | 4,116     | 124,000             | 110,533       | 2,817                  | 50                                       |
| Alabama              | 17,926                | 13,489       | 6,061  | 644   | 103                          | 12,2708   | 666  | 102,260                              | 5,082     | 108,566             | 71,940        | 3,811                  | -----                                    |
| Mississippi          | 6,010                 | 3,994        | 1,331  | 279   | 15                           | 5,728   | 606  | 35,373                               | 7,659     | 43,769              | 38,144        | 553                    | -----                                    |
| West South Central:  |                       |              |  |   |                              |   |  |                                      |           |                     |               |                        |  |
| Arkansas             | 10,945                | 4,761        | 3,299  | 366   | 1                            | 18,500  | 1,363                                      | 54,153                               | 6,090     | 66,805              | 47,887        | 353                    | -----                                    |
| Louisiana            | 21,055                | 12,709       | 4,710  | 1,039                                       | 131                          | 47,870  | 1,921                                      | 128,686                              | 13,130    | 157,195             | 79,946        | 9,244                  | -----                                    |
| Oklahoma             | 26,680                | 7,698        | 3,553  | 695   | 75                           | 49,077  | 5,069                                      | 201,642                              | 47,146    | 267,679             | 80,556        | 1,800                  | 44                                       |
| Texas                | 88,747                | 40,803       | 22,901   | 2,145                                       | 1,788                        | 123,262   | 10,783                                     | 499,500                              | 71,019    | 602,550             | 156,966       | 14,632                 | 1,153                                    |
| Mountain:            |                       |              |  |   |                              |   |  |                                      |           |                     |               |                        |  |
| Montana              | 7,465                 | 3,237        | 1,702  | 247   | -----                        | 7,704   | 951  | 42,615                               | 10,137    | 54,346              | 46,160        | 310                    | -----                                    |
| Idaho                | 4,670                 | 1,713        | 617  | 106   | 152                          | 3,017   | 523  | 26,183                               | 8,233     | 34,545              | 20,194        | 125                    | -----                                    |
| Wyoming              | 2,590                 | 1,839        | 512  | 99  | -----                        | 2,470   | 287  | 14,605                               | 5,269     | 20,184              | 14,280        | 95                     | -----                                    |
| Colorado             | 13,390                | 10,064       | 4,429  | 1,464                                       | -----                        | 23,525  | 2,306                                      | 123,164                              | 20,385    | 144,866             | 95,281        | 375                    | -----                                    |
| New Mexico           | 2,115                 | 995          | 219  | 8   | 53                           | 787   | 306  | 13,517                               | 4,952     | 18,491              | 6,161         | 122                    | -----                                    |
| Arizona              | 2,580                 | 619          | 489  | 37  | 197                          | 966   | 608  | 21,335                               | 2,479     | 23,815              | 12,942        | 135                    | 25                                       |
| Utah                 | 6,821                 | 3,261        | 1,194  | 378   | 6                            | 12,095  | 600  | 38,072                               | 5,077     | 46,739              | 30,173        | 10                     | -----                                    |
| Nevada               | 1,400                 | 655          | 202  | 24  | 20                           | 1,552   | 141  | 5,709                                | 1,105     | 7,476               | 7,208         | 90                     | -----                                    |
| Pacific:             |                       |              |  |   |                              |   |  |                                      |           |                     |               |                        |  |
| Washington           | 22,122                | 9,190        | 4,210  | 798   | 23                           | 28,016  | 3,435                                      | 120,512                              | 43,696    | 167,996             | 116,539       | 4,621                  | 61                                       |
| Oregon               | 16,210                | 6,260        | 3,347  | 734   | 28                           | 15,819  | 3,077                                      | 87,216                               | 17,350    | 107,477             | 93,172        | 334                    | -----                                    |
| California           | 146,627               | 82,517       | 38,880   | 8,091                                       | 452                          | 180,523   | 41,045                                     | 805,335                              | 69,239    | 927,931             | 1,298,705     | 38,588                 | 100                                      |

## STATES LOCATED IN TWO FEDERAL RESERVE DISTRICTS—CONDITION

|                                |         |         |        |        |       |         |        |           |        |           |         |        |       |
|--------------------------------|---------|---------|--------|--------|-------|---------|--------|-----------|--------|-----------|---------|--------|-------|
| Connecticut (district No. 2)   | 3,633   | 4,285   | 1,360  | 280    | 669   | 1,888   | 252    | 26,165    | 384    | 26,564    | 25,841  | 238    | ----- |
| New Jersey (district No. 2)    | 70,423  | 56,587  | 26,266 | 4,795  | 5,615 | 22,369  | 6,777  | 480,483   | 7,118  | 492,024   | 544,141 | 6,597  | 19    |
| Kentucky (district No. 4)      | 9,720   | 6,390   | 2,677  | 224    | ----- | 1,984   | 349    | 48,895    | 1,034  | 50,511    | 37,289  | 123    | ----- |
| Pennsylvania (district No. 4)  | 69,802  | 137,742 | 40,400 | 6,173  | 112   | 132,562 | 5,806  | 599,551   | 39,600 | 698,282   | 476,205 | 17,640 | 9     |
| West Virginia (district No. 4) | 2,670   | 2,345   | 1,107  | 112    | 281   | 2,354   | 208    | 11,771    | 531    | 13,436    | 17,119  | 125    | ----- |
| Louisiana (district No. 6)     | 17,055  | 10,844  | 4,006  | 861    | 7     | 40,383  | 1,668  | 106,641   | 11,245 | 130,326   | 67,681  | 8,901  | ----- |
| Mississippi (district No. 6)   | 3,475   | 2,752   | 923    | 252    | 15    | 4,503   | 529    | 21,276    | 5,145  | 27,147    | 31,098  | 525    | ----- |
| Tennessee (district No. 6)     | 16,195  | 9,784   | 2,857  | 609    | 876   | 23,713  | 610    | 69,419    | 1,729  | 76,962    | 76,539  | 2,639  | 50    |
| Illinois (district No. 7)      | 148,137 | 131,245 | 61,012 | 20,188 | 10    | 399,056 | 29,872 | 1,163,025 | 49,323 | 1,437,619 | 728,873 | 23,979 | 68    |
| Indiana (district No. 7)       | 32,175  | 16,692  | 8,867  | 736    | 314   | 32,364  | 4,073  | 142,600   | 19,782 | 171,922   | 119,878 | 3,063  | ----- |
| Michigan (district No. 7)      | 74,670  | 66,247  | 21,292 | 4,181  | ----- | 60,728  | 11,056 | 453,657   | 42,046 | 500,614   | 716,157 | 11,329 | 78    |
| Wisconsin (district No. 7)     | 28,335  | 19,249  | 8,961  | 2,731  | 1,039 | 53,756  | 2,826  | 166,894   | 23,010 | 212,775   | 189,187 | 1,767  | 13    |
| Missouri (district No. 10)     | 16,515  | 7,272   | 5,829  | 348    | ----- | 97,675  | 3,235  | 131,502   | 6,839  | 184,536   | 32,627  | 5,445  | ----- |
| New Mexico (district No. 10)   | 1,130   | 7,555   | 103    | 7      | 34    | 619     | 159    | 6,873     | 3,290  | 10,163    | 5,230   | 1,200  | ----- |
| Oklahoma (district No. 10)     | 25,730  | 7,518   | 3,424  | 690    | 70    | 49,007  | 4,984  | 198,532   | 45,727 | 253,127   | 79,261  | 1,800  | 7     |
| Arizona (district No. 12)      | 2,000   | 414     | 384    | 31     | 113   | 806     | 462    | 17,008    | 1,255  | 18,264    | 8,736   | 48     | 25    |

BY STATES, ON MARCH 23, 1927

LIABILITIES  
[In thousands of dollars]

| Bills payable |                            |           | Notes and bills rediscounted |                            |           | Acceptances of other banks and foreign bills of exchange or drafts sold with indorsement | Letters of credit and travelers' checks sold for cash and outstanding | Acceptances executed for customers | Acceptances executed by other banks for account of reporting banks | National bank notes outstanding | Securities borrowed |           | Other liabilities |
|---------------|----------------------------|-----------|------------------------------|----------------------------|-----------|--|---|------------------------------------|--|---------------------------------|---------------------|-----------|-------------------|
| Total         | With Federal reserve banks | All other | Total                        | With Federal reserve banks | All other |  |   |                                    |  |                                 | United States       | All other |                   |
| 415,296       | 338,972                    | 76,324    | 131,137                      | 124,928                    | 6,209     | 205,382  | 25,015  | 505,586                            | 29,013   | 642,067                         | 32,850              | 8,696     | 159,689           |
| 1,847         | 1,247                      | 600       | 428                          | 428                        |           |  |   |                                    |  | 5,731                           |                     |           | 68                |
| 2,116         | 1,352                      | 764       | 251                          | 251                        |           |  |   |                                    |  | 4,658                           |                     |           | 51                |
| 864           | 402                        | 462       | 1,032                        | 1,032                      |           |  |   |                                    |  | 4,292                           | 109                 |           | 134               |
| 17,076        | 14,911                     | 2,165     | 10,430                       | 10,430                     |           | 22,830   | 610   | 47,639                             | 1,437  | 19,498                          | 3,000               |           | 4,089             |
| 260           |                            |           |                              |                            |           |  | 2   | 1,423                              |  | 4,033                           |                     |           | 1,669             |
| 3,957         | 3,380                      | 577       | 272                          | 272                        |           | 1  | 13  |                                    |  | 9,990                           |                     |           | 551               |
| 138,315       | 121,019                    | 17,296    | 6,632                        | 6,514                      | 118       | 147,179  | 17,654  | 350,531                            | 21,678   | 66,954                          | 190                 | 1,090     | 55,505            |
| 19,514        | 14,373                     | 5,141     | 7,680                        | 7,342                      | 338       | 15   | 150   | 1,293                              | 427  | 20,581                          | 82                  |           | 13,236            |
| 50,209        | 45,485                     | 4,724     | 8,496                        | 7,857                      | 639       | 2,436  | 2,529   | 10,520                             | 2,958  | 83,256                          | 1,708               | 100       | 10,874            |
| 18,115        | 13,132                     | 4,983     | 7,131                        | 6,996                      | 135       | 10,530   | 107   | 6,902                              | 644  | 37,229                          | 8,721               | 702       | 4,706             |
| 3,194         | 2,222                      | 972       | 2,468                        | 2,162                      | 306       |  | 39  | 663                                | 17   | 23,086                          | 2,216               | 7         | 3,633             |
| 22,785        | 19,299                     | 3,486     | 8,537                        | 8,281                      | 256       | 6,342  | 2,241   | 24,069                             | 449  | 34,390                          | 1,866               |           | 13,052            |
| 17,106        | 15,572                     | 1,534     | 3,711                        | 3,156                      | 555       | 626  | 188   | 2,676                              |  | 13,817                          | 3,225               | 3,407     | 3,997             |
| 3,450         | 3,340                      | 110       | 5,577                        | 5,485                      | 92        | 74   | 63  | 26                                 | 164  | 15,665                          | 25                  |           | 1,493             |
| 3,974         | 3,608                      | 366       | 694                          | 632                        | 62        | 12   | 17  | 661                                | 108  | 13,799                          | 57                  |           | 1,313             |
| 873           | 430                        | 443       | 6,077                        | 5,677                      | 400       |  |   | 21                                 |  | 15,604                          | 578                 |           | 946               |
| 8,299         | 6,908                      | 1,391     | 6,347                        | 6,334                      | 13        | 8  | 96  | 714                                |  | 16,350                          | 1,077               |           | 6,285             |
| 104           | 7                          | 97        | 669                          | 669                        |           |  |   |                                    |  | 3,517                           |                     |           | 12                |
| 110           | 31                         | 79        | 878                          | 878                        |           |  |   |                                    |  | 2,284                           |                     |           | 36                |
| 2,177         | 2,007                      | 170       | 2,078                        | 2,050                      | 28        |  | 35  | 40                                 | 2  | 7,885                           | 56                  |           | 132               |
| 229           | 142                        | 87        | 1,309                        | 1,277                      | 32        |  | 4   |                                    |  | 9,838                           | 259                 | 67        | 210               |
| 489           | 410                        | 79        | 632                          | 610                        | 22        |  | 15  |                                    |  | 1,131                           |                     |           | 1,084             |
| 4,419         | 2,738                      | 1,681     | 805                          | 789                        | 16        | 70   | 15  | 5,741                              | 16   | 9,623                           | 305                 |           | 1,358             |
| 700           | 270                        | 430       | 126                          | 126                        |           |  | 332   |                                    | 51   | 4,036                           | 146                 |           | 71                |
| 2,348         | 1,040                      | 1,308     | 3,498                        | 3,327                      | 171       | 1,572  | 4   | 1,907                              |  | 20,404                          | 627                 | 21        | 1,212             |
| 2,135         | 1,402                      | 733       | 660                          | 618                        | 42        |  |   | 5                                  |  | 10,512                          | 520                 |           | 134               |
| 4,002         | 2,243                      | 1,759     | 4,230                        | 3,623                      | 607       |  | 4   | 839                                |  | 9,465                           | 368                 | 61        | 261               |
| 2,265         | 1,653                      | 612       | 2,397                        | 2,375                      | 22        |  | 11  | 1,609                              |  | 6,259                           | 82                  |           | 104               |
| 1,982         | 919                        | 1,063     | 4,154                        | 3,875                      | 279       | 836  |   | 348                                |  | 8,029                           | 191                 | 80        | 1,487             |
| 7,254         | 2,597                      | 4,657     | 2,514                        | 2,205                      | 309       | 45   |   | 1                                  | 28   | 5,604                           | 356                 | 637       | 617               |
| 1,562         | 666                        | 896       | 551                          | 472                        | 79        | 988  |   | 405                                | 6  | 16,432                          | 422                 |           | 18,783            |
| 1,011         | 545                        | 466       | 2,992                        | 2,926                      | 66        |  |   | 131                                | 252  | 12,881                          | 609                 | 418       | 1,119             |
| 3,445         | 3,077                      | 368       | 3,856                        | 3,815                      | 41        |  | 24  | 830                                |  | 9,045                           | 2                   |           | 702               |
| 700           | 75                         | 625       | 1,210                        | 1,184                      | 26        |  |   | 165                                |  | 3,071                           | 106                 | 78        | 32                |
| 1,003         | 321                        | 682       | 860                          | 818                        | 42        |  | 31  |                                    |  | 3,442                           | 135                 |           | 120               |
| 10,746        | 3,700                      | 7,046     | 8,829                        | 7,964                      | 865       | 3,729  |   | 14,980                             | 164  | 4,287                           | 2,545               | 143       | 1,125             |
| 680           | 166                        | 514       | 1,388                        | 1,358                      | 30        | 134  |   | 6                                  |  | 7,496                           | 204                 | 293       | 144               |
| 5,618         | 1,968                      | 3,650     | 1,072                        | 792                        | 280       | 474  |   | 36                                 |  | 40,728                          | 299                 | 79        | 1,004             |
| 122           | 5                          | 117       | 121                          | 121                        |           |  | 10  |                                    |  | 2,339                           | 1                   | 5         | 5                 |
| 408           | 318                        | 90        | 271                          | 263                        | 8         |  | 2   |                                    |  | 2,093                           | 9                   | 18        | 11                |
|               |                            |           | 23                           | 23                         |           |  |   |                                    |  | 1,612                           | 1                   |           |                   |
| 1,695         | 1,605                      | 90        | 579                          | 553                        | 26        |  | 17  |                                    |  | 4,386                           | 79                  | 20        | 52                |
| 65            | 65                         |           | 62                           | 62                         |           |  | 1   |                                    |  | 1,246                           | 4                   |           | 34                |
| 338           | 95                         | 243       | 185                          | 185                        |           |  |   | 182                                |  | 548                             | 65                  |           | 289               |
| 261           | 169                        | 92        | 308                          | 216                        | 92        |  | 3   |                                    |  | 2,218                           | 5                   |           | 253               |
| 250           |                            | 250       |                              |                            |           |  |   |                                    |  | 1,202                           |                     |           | 1                 |
| 1,132         | 1,060                      | 72        | 908                          | 866                        | 42        |  | 50  | 772                                | 3  | 9,369                           | 470                 | 37        | 199               |
| 1,808         | 1,580                      | 228       | 1,399                        | 1,284                      | 115       | 359  | 153   | 214                                |  | 2,996                           |                     |           | 9                 |
| 44,284        | 41,158                     | 3,126     | 6,810                        | 6,755                      | 55        | 7,122  | 553   | 27,569                             | 609  | 29,096                          | 2,114               | 1,412     | 7,407             |

Total.  
 New England:  
 Maine  
 New Hampshire.  
 Vermont.  
 Massachusetts.  
 Rhode Island.  
 Connecticut.  
 Middle Atlantic:  
 New York.  
 New Jersey.  
 Pennsylvania.  
 East North Central:  
 Ohio.  
 Indiana.  
 Illinois.  
 Michigan.  
 Wisconsin.  
 West North Central:  
 Minnesota.  
 Iowa.  
 Missouri.  
 North Dakota.  
 South Dakota.  
 Nebraska.  
 Kansas.  
 South Atlantic:  
 Delaware.  
 Maryland.  
 District of Columbia.  
 Virginia.  
 West Virginia.  
 North Carolina.  
 South Carolina.  
 Florida.  
 East South Central:  
 Kentucky.  
 Tennessee.  
 Alabama.  
 Mississippi.  
 West South Central:  
 Arkansas.  
 Louisiana.  
 Oklahoma.  
 Texas.  
 Mountain:  
 Montana.  
 Idaho.  
 Wyoming.  
 Colorado.  
 New Mexico.  
 Arizona.  
 Utah.  
 Nevada.  
 Pacific:  
 Washington.  
 Oregon.  
 California.

OF BANKS LOCATED IN FEDERAL RESERVE DISTRICT SPECIFIED

|        |        |       |       |       |     |       |       |        |     |        |       |       |        |
|--------|--------|-------|-------|-------|-----|-------|-------|--------|-----|--------|-------|-------|--------|
| 712    | 505    | 207   |       |       |     |       |       |        |     | 2,232  |       |       | 312    |
| 13,004 | 10,162 | 2,842 | 2,851 | 2,623 | 228 | 15    | 136   | 1,286  | 427 | 14,320 | 32    |       | 12,376 |
| 601    | 373    | 228   | 437   | 370   | 67  | 12    |       | 261    | 4   | 7,829  | 134   |       | 78     |
| 16,255 | 15,301 | 954   | 2,270 | 1,863 | 407 | 101   | 2,181 | 763    | 202 | 35,053 | 535   |       | 3,759  |
| 110    | 5      | 105   | 18    | 18    |     |       |       |        |     | 1,630  |       |       |        |
| 10,493 | 3,480  | 7,013 | 8,764 | 7,899 | 865 | 3,729 |       | 14,980 | 164 | 2,666  | 2,545 | 143   | 507    |
| 315    | 25     | 290   | 685   | 660   | 25  |       |       | 165    |     | 2,162  | 20    | 59    | 31     |
| 664    | 300    | 364   | 2,903 | 2,846 | 57  |       |       | 25     | 252 | 12,024 | 576   | 418   | 397    |
| 21,651 | 18,530 | 3,121 | 7,989 | 7,838 | 151 | 6,342 | 2,239 | 24,069 | 449 | 26,126 | 146   |       | 12,931 |
| 3,089  | 2,122  | 917   | 3,706 | 2,080 | 206 |       | 39    | 663    | 17  | 18,656 | 1,764 | 2     | 3,574  |
| 17,029 | 15,522 | 1,507 | 3,706 | 3,154 | 555 |       |       | 2,676  |     | 10,854 | 3,148 | 8,407 | 3,986  |
| 3,370  | 3,275  | 95    | 5,570 | 5,478 | 92  | 74    |       | 26     | 164 | 13,166 | 25    |       | 1,490  |
| 1,354  | 1,340  | 14    | 686   | 686   |     |       |       | 15     | 158 | 2,794  |       |       | 1,706  |
| 25     |        |       | 62    | 62    |     |       |       |        |     | 818    |       |       | 34     |
| 169    | 85     | 84    | 1,193 | 1,179 | 14  | 134   | 6     |        |     | 7,254  | 204   | 191   | 114    |
| 263    | 20     | 243   | 185   | 185   |     |       |       |        |     | 343    | 5     |       | 92     |

Connecticut (district No. 2).  
 New Jersey (district No. 2).  
 Kentucky (district No. 4).  
 Pennsylvania (district No. 4).  
 West Virginia (district No. 4).  
 Louisiana (district No. 6).  
 Mississippi (district No. 6).  
 Tennessee (district No. 6).  
 Illinois (district No. 7).  
 Indiana (district No. 7).  
 Michigan (district No. 7).  
 Wisconsin (district No. 7).  
 Missouri (district No. 10).  
 New Mexico (district No. 10).  
 Oklahoma (district No. 10).  
 Arizona (district No. 12).

## STATE BANK MEMBERS—CONDITION OF BANKS IN CENTRAL RESERVE

## RESOURCES

[In thousands of dollars]

|  | Number of banks | Loans and discounts, gross | Overdrafts   | United States Government securities | Other bonds, stocks, and securities | Total loans and investments | Customers' liability on account of acceptances | Banking house, furniture, and fixtures | Other real estate owned | Gold and gold certificates |
|--|-----------------|----------------------------|--------------|-------------------------------------|-------------------------------------|-----------------------------|--|--|-------------------------|----------------------------|
| <b>Federal reserve bank cities—Total..</b>                 | <b>125</b>      | <b>4,895,366</b>           | <b>2,453</b> | <b>703,241</b>                      | <b>1,014,119</b>                    | <b>6,615,179</b>            | <b>233,813</b>                                 | <b>148,916</b>                         | <b>16,499</b>           | <b>9,048</b>               |
| <b>Central reserve cities—</b>                             |                 |                            |              |                                     |                                     |                             |  |  |                         |                            |
| New York.....  | 38              | 2,526,794                  | 1,520        | 364,585                             | 472,458                             | 3,365,357                   | 201,829  | 69,569                                 | 2,244                   | 6,392                      |
| Chicago.....   | 10              | 617,577                    | 113          | 111,383                             | 121,736                             | 850,809                     | 11,898   | 10,994                                 | 81                      | 1,029                      |
| <b>Reserve cities—</b>                                     |                 |                            |              |                                     |                                     |                             |  |  |                         |                            |
| Boston.....  | 9               | 294,007                    | 108          | 14,960                              | 39,490                              | 348,565                     | 5,840  | 8,547                                  | 1,282                   | 119                        |
| New York (Brooklyn).....                                   | 6               | 70,996                     | 14           | 8,146                               | 16,162                              | 95,318                      | 182  | 4,117                                  | 300                     | 418                        |
| Philadelphia.....  | 12              | 212,473                    | 230          | 58,394                              | 127,855                             | 398,952                     | 154  | 8,812                                  | 2,622                   | 256                        |
| Cleveland.....   | 5               | 488,853                    | 110          | 48,012                              | 76,122                              | 613,097                     | 5,396  | 22,060                                 | 3,506                   | 94                         |
| Richmond.....  | 4               | 37,980                     | 8            | 323                                 | 5,033                               | 43,344                      | -----  | 433                                    | 321                     | 12                         |
| Atlanta.....   | 3               | 14,069                     | 2            | 3                                   | 4,674                               | 18,748                      | -----  | 2,196                                  | 755                     | 4                          |
| Chicago.....   | 19              | 100,630                    | 74           | 10,469                              | 33,986                              | 145,150                     | -----  | 4,250                                  | 329                     | 364                        |
| St. Louis.....   | 12              | 136,959                    | 52           | 27,094                              | 40,481                              | 204,586                     | 280  | 5,254                                  | 470                     | 8                          |
| Kansas City.....   | 1               | 36,952                     | 17           | 20,073                              | 12,750                              | 69,792                      | 146  | 2,000                                  | 1,695                   | 9                          |
| San Francisco.....   | 6               | 358,076                    | 205          | 39,799                              | 63,372                              | 461,452                     | 8,088  | 10,684                                 | 2,894                   | 253                        |
| <b>Federal reserve branch cities—Total.</b>                | <b>67</b>       | <b>1,653,043</b>           | <b>1,436</b> | <b>233,793</b>                      | <b>360,814</b>                      | <b>2,249,086</b>            | <b>14,946</b>                                  | <b>88,165</b>                          | <b>15,315</b>           | <b>1,000</b>               |
| <b>Reserve cities—</b>                                     |                 |                            |              |                                     |                                     |                             |  |  |                         |                            |
| Buffalo.....   | 4               | 271,422                    | 33           | 34,570                              | 66,608                              | 372,633                     | 32   | 13,165                                 | 1,890                   | 122                        |
| Pittsburgh.....  | 5               | 165,342                    | 9            | 60,863                              | 57,669                              | 283,883                     | -----  | 7,479                                  | 732                     | 47                         |
| Cincinnati.....  | 6               | 135,782                    | 11           | 9,418                               | 34,619                              | 179,830                     | 338  | 6,550                                  | 2,454                   | 37                         |
| Baltimore.....   | 3               | 52,308                     | 3            | 138                                 | 13,387                              | 65,836                      | 4,708  | 2,637                                  | 1,103                   | 14                         |
| Jacksonville.....  | 1               | 510                        | -----        | 55                                  | 55                                  | 565                         | -----  | -----                                  | -----                   | -----                      |
| Birmingham.....  | 3               | 27,879                     | 9            | 503                                 | 2,464                               | 30,855                      | -----  | 1,721                                  | 411                     | 16                         |
| New Orleans.....   | 6               | 134,078                    | 862          | 7,792                               | 21,060                              | 163,792                     | 8,447  | 11,406                                 | 1,374                   | 60                         |
| Detroit.....   | 11              | 389,863                    | 65           | 66,015                              | 92,112                              | 548,055                     | 416  | 20,605                                 | 312                     | 224                        |
| Louisville.....  | 4               | 39,926                     | 25           | 3,153                               | 6,147                               | 49,251                      | 56   | 1,448                                  | 139                     | 13                         |
| Memphis.....   | 3               | 44,734                     | 219          | 90                                  | 5,471                               | 50,514                      | 106  | 3,803                                  | 687                     | 104                        |
| Little Rock.....   | 5               | 27,224                     | 28           | 1,089                               | 1,213                               | 29,554                      | -----  | 882                                    | 633                     | 36                         |
| Helena.....  | 2               | 2,202                      | 2            | 467                                 | 1,555                               | 4,226                       | -----  | 103                                    | -----                   | 13                         |
| Denver.....  | 2               | 10,707                     | 4            | 5,209                               | 2,320                               | 18,240                      | -----  | 496                                    | 235                     | 40                         |
| El Paso.....   | 1               | 1,332                      | 9            | 120                                 | 316                                 | 1,777                       | -----  | 28                                     | 91                      | 7                          |
| Salt Lake City.....  | 4               | 15,575                     | 21           | 943                                 | 5,101                               | 21,640                      | -----  | 353                                    | 698                     | 12                         |
| Spokane.....   | 2               | 8,826                      | 14           | 430                                 | 1,108                               | 10,378                      | -----  | 374                                    | 100                     | 13                         |
| Portland.....  | 2               | 5,748                      | 3            | 1,167                               | 2,359                               | 9,277                       | 4  | 139                                    | 257                     | 10                         |
| Los Angeles.....   | 3               | 319,585                    | 119          | 41,826                              | 47,250                              | 408,780                     | 839  | 16,976                                 | 4,199                   | 232                        |
| <b>All other reserve cities—Total.</b>                     | <b>21</b>       | <b>249,610</b>             | <b>166</b>   | <b>20,104</b>                       | <b>54,639</b>                       | <b>324,619</b>              | <b>330</b>                                     | <b>12,295</b>                          | <b>1,919</b>            | <b>422</b>                 |
| Albany.....  | 1               | 13,538                     | 2            | 1,021                               | 6,524                               | 21,085                      | 12   | 790                                    | 253                     | 3                          |
| Columbus.....  | 1               | 16,155                     | 2            | 1,141                               | 5,288                               | 22,686                      | -----  | 1,051                                  | 194                     | 35                         |
| Toledo.....  | 3               | 61,553                     | 34           | 6,963                               | 5,792                               | 74,342                      | 225  | 3,446                                  | 46                      | 95                         |
| Savannah.....  | 4               | 55,806                     | 38           | 470                                 | 2,505                               | 68,819                      | 92   | 2,358                                  | 1,005                   | 24                         |
| Indianapolis.....  | 1               | 9,387                      | -----        | 2,319                               | 6,654                               | 18,360                      | -----  | 830                                    | 8                       | -----                      |
| Grand Rapids.....  | 3               | 29,819                     | 13           | 109                                 | 12,795                              | 42,736                      | -----  | 2,240                                  | 36                      | 18                         |
| Cedar Rapids.....  | 1               | 2,385                      | 1            | 23                                  | 222                                 | 2,631                       | -----  | 112                                    | 41                      | 5                          |
| Des Moines.....  | 2               | 7,420                      | 8            | 1,515                               | 2,270                               | 11,213                      | -----  | 223                                    | 242                     | 124                        |
| Milwaukee.....   | 3               | 49,869                     | 67           | 6,224                               | 12,061                              | 68,221                      | -----  | 1,170                                  | 35                      | 106                        |
| St. Joseph.....  | 1               | 1,636                      | -----        | 204                                 | 475                                 | 2,315                       | -----  | 2                                      | -----                   | 5                          |
| San Antonio.....   | 1               | 2,042                      | 1            | 115                                 | 53                                  | 2,211                       | 1  | 73                                     | 59                      | 7                          |
| <b>Banks outside reserve cities (country banks)—total.</b> | <b>1,109</b>    | <b>2,073,840</b>           | <b>1,591</b> | <b>228,814</b>                      | <b>687,952</b>                      | <b>2,992,197</b>            | <b>4,893</b>                                   | <b>99,391</b>                          | <b>26,928</b>           | <b>7,085</b>               |
| District No. 1.....  | 30              | 314,232                    | 53           | 63,498                              | 109,925                             | 487,708                     | 1,031  | 7,778                                  | 815                     | 1,722                      |
| District No. 2.....  | 118             | 605,228                    | 123          | 64,449                              | 244,064                             | 913,864                     | 2,194  | 23,421                                 | 4,718                   | 2,307                      |
| District No. 3.....  | 72              | 178,411                    | 27           | 16,811                              | 72,517                              | 267,766                     | 58   | 12,829                                 | 1,689                   | 401                        |
| District No. 4.....  | 90              | 243,402                    | 105          | 16,753                              | 54,609                              | 314,869                     | 10   | 14,898                                 | 2,956                   | 318                        |
| District No. 5.....  | 45              | 90,136                     | 50           | 7,575                               | 8,620                               | 106,381                     | 620  | 5,205                                  | 1,895                   | 116                        |
| District No. 6.....  | 78              | 63,146                     | 196          | 3,228                               | 6,969                               | 73,539                      | 819  | 2,844                                  | 2,073                   | 120                        |
| District No. 7.....  | 266             | 322,004                    | 365          | 26,396                              | 111,311                             | 460,076                     | 147  | 18,614                                 | 6,343                   | 1,356                      |
| District No. 8.....  | 92              | 100,338                    | 284          | 9,541                               | 40,375                              | 150,538                     | -----  | 4,804                                  | 916                     | 302                        |
| District No. 9.....  | 66              | 32,927                     | 76           | 6,590                               | 11,944                              | 51,537                      | -----  | 1,336                                  | 1,184                   | 104                        |
| District No. 10.....                                       | 22              | 11,521                     | 24           | 1,390                               | 3,062                               | 15,997                      | -----  | 403                                    | 462                     | 48                         |
| District No. 11.....                                       | 106             | 28,185                     | 159          | 2,150                               | 1,788                               | 32,282                      | -----  | 1,691                                  | 1,157                   | 64                         |
| District No. 12.....                                       | 124             | 84,310                     | 129          | 10,433                              | 22,768                              | 117,640                     | 14   | 5,568                                  | 2,740                   | 227                        |



CITIES, RESERVE CITIES, AND OUTSIDE SUCH CITIES ON MARCH 23, 1927

RESOURCES

[In thousands of dollars]

| All other cash in vault | Reserve with Federal reserve banks | Items with Federal reserve banks in process of collection | Due from banks, bankers, and trust companies | Exchange for clearing house and checks on other banks in same place | Outside checks and other cash items | Securities borrowed |           | Other assets | Total     |   |
|-------------------------|------------------------------------|---|--|---|-------------------------------------|---------------------|-----------|--------------|-----------|---|
|                         |                                    |   |  |   |                                     | United States       | All other |              |           |   |
| 57,055                  | 621,299                            | 142,627   | 181,925                                      | 465,221   | 35,185                              | 4,822               | 285       | 151,412      | 8,683,286 | Federal reserve bank cities—Total.                  |
| 24,610                  | 397,982                            | 66,496  | 57,466                                       | 400,184   | 14,536                              |                     | 285       | 107,612      | 4,714,562 | Central reserve cities—                             |
| 5,973                   | 71,161                             | 12,553  | 40,053                                       | 23,587  | 12,717                              |                     |           | 12,046       | 1,052,901 | New York.<br>Chicago.                               |
| 2,320                   | 27,490                             | 9,247   | 8,229  | 11,337  | 503                                 | 3,000               |           | 8,022        | 434,501   | Reserve cities—                                     |
| 2,877                   | 8,650                              | 1,075   | 1,067  | 3,539   | 526                                 |                     |           | 546          | 118,615   | Boston.   |
| 3,168                   | 24,148                             | 8,679   | 9,062  | 7,233   | 115                                 | 281                 |           | 4,666        | 468,148   | New York (Brooklyn).                                |
| 7,363                   | 36,484                             | 20,095  | 16,977                                       | 6,199   | 3,153                               | 1,300               |           | 5,666        | 741,390   | Philadelphia.                                       |
| 380                     | 2,838                              | 4,306   | 2,388  | 581   | 14                                  |                     |           | 239          | 55,356    | Cleveland.  |
| 130                     | 810                                | 202   | 1,019  | 189   | 20                                  |                     |           | 400          | 24,473    | Richmond.   |
| 3,497                   | 8,488                              | 1,214   | 6,509  | 1,770   | 304                                 |                     |           | 890          | 172,774   | Atlanta.  |
| 1,917                   | 13,010                             | 6,728   | 8,987  | 3,457   | 384                                 | 241                 |           | 839          | 246,251   | Chicago.  |
| 898                     | 6,045                              | 5,885   | 11,658                                       | 1,115   | 996                                 |                     |           | 2,054        | 102,293   | St. Louis.  |
| 3,922                   | 24,193                             | 5,647   | 18,510                                       | 6,030   | 1,917                               |                     |           | 8,432        | 552,022   | Kansas City.<br>San Francisco.                      |
| 27,572                  | 135,723                            | 45,724  | 126,072                                      | 34,622  | 12,572                              | 4,261               | 1,186     | 23,542       | 2,779,786 | Federal reserve branch cities—Total.                |
| 2,077                   | 20,582                             | 9,657   | 12,923                                       | 2,718   | 816                                 |                     |           | 2,877        | 439,492   | Reserve cities—                                     |
| 1,134                   | 22,268                             | 5,243   | 17,362                                       | 2,105   | 58                                  | 260                 |           | 5,129        | 345,700   | Buffalo.  |
| 3,080                   | 11,210                             | 6,832   | 9,169  | 3,255   | 1,768                               | 1,441               | 135       | 927          | 227,026   | Pittsburgh.   |
| 1,253                   | 4,157                              | 2,246   | 3,312  | 1,078   | 398                                 |                     |           | 452          | 86,835    | Cincinnati.   |
|                         |                                    |   | 268  |   | 3                                   |                     | 25        |              | 861       | Baltimore.  |
| 718                     | 2,585                              | 1,193   | 2,351  | 403   | 137                                 |                     |           |              | 40,390    | Jacksonville.                                       |
| 2,315                   | 10,754                             | 4,186   | 14,750                                       | 5,866   | 75                                  | 2,481               | 123       | 3,206        | 228,825   | Birmingham.   |
| 8,825                   | 27,385                             | 6,793   | 18,408                                       | 11,244  | 1,924                               | 79                  | 903       | 3,500        | 648,673   | New Orleans.  |
| 454                     | 2,381                              | 742   | 1,865  | 374   | 73                                  |                     |           | 6,117        | 62,913    | Detroit.  |
| 840                     | 4,320                              | 1,892   | 12,410                                       | 695   | 143                                 |                     |           |              | 75,897    | Louisville.   |
| 314                     | 2,394                              | 1,987   | 3,655  | 350   | 53                                  |                     |           | 271          | 65,919    | Memphis.  |
| 97                      | 300                                | 162   | 452  | 25  | 14                                  |                     |           |              | 40,129    | Little Rock.  |
| 270                     | 1,212                              | 296   | 1,333  | 270   | 18                                  |                     |           | 33           | 22,443    | Helena.   |
| 149                     | 67                                 | 20  | 278  | 260   | 6                                   |                     |           | 49           | 2,732     | Denver.   |
| 212                     | 1,560                              | 892   | 2,886  | 294   | 7                                   |                     |           | 73           | 28,627    | El Paso.  |
| 145                     | 918                                | 373   | 1,060  | 113   | 2                                   |                     |           | 1            | 13,481    | Salt Lake City.                                     |
| 324                     | 753                                | 173   | 676  | 91  | 72                                  |                     |           | 133          | 11,905    | Spokane.  |
| 5,365                   | 22,877                             | 3,037   | 22,914                                       | 5,491   | 7,364                               |                     |           | 391          | 498,465   | Portland.<br>Los Angeles.                           |
| 7,262                   | 19,582                             | 6,625   | 24,008                                       | 6,074   | 2,424                               | 1,381               |           | 2,172        | 409,013   | All other reserve cities—Total.                     |
| 340                     | 1,571                              | 763   | 1,359  | 128   | 7                                   |                     |           | 134          | 26,445    | Albany.   |
| 532                     | 1,151                              | 16  | 865  | 520   | 207                                 |                     |           |              | 27,157    | Columbus.   |
| 1,555                   | 4,313                              | 1,805   | 4,185  | 1,514   | 542                                 |                     |           | 590          | 92,658    | Toledo.   |
| 1,646                   | 3,606                              | 2,219   | 8,449  | 1,276   | 600                                 |                     |           | 17           | 80,111    | Savannah.   |
| 627                     | 741                                | 573   | 1,307  | 135   |                                     | 537                 |           | 938          | 24,056    | Indianapolis.                                       |
| 1,039                   | 2,808                              | 110   | 1,601  | 1,022   | 166                                 | 844                 |           |              | 52,620    | Grand Rapids.                                       |
| 27                      | 115                                |   | 122  | 10  | 12                                  |                     |           |              | 3,075     | Cedar Rapids.                                       |
| 310                     | 692                                | 494   | 1,050  | 178   | 28                                  |                     |           |              | 14,554    | Des Moines.   |
| 1,050                   | 4,217                              | 595   | 4,345  | 1,230   | 817                                 |                     |           | 469          | 82,255    | Milwaukee.  |
| 90                      | 208                                | 21  | 312  | 17  | 18                                  |                     |           |              | 2,988     | St. Joseph.   |
| 46                      | 160                                | 29  | 413  | 44  | 27                                  |                     |           | 24           | 3,094     | San Antonio.  |
| 56,031                  | 144,493                            | 35,391  | 146,141                                      | 15,843  | 4,392                               | 5,375               | 2,679     | 20,679       | 3,561,518 | Banks outside reserve cities (country banks)—total. |
| 9,581                   | 22,958                             | 4,974   | 15,034                                       | 2,415   | 346                                 |                     |           | 2,034        | 556,396   | District No. 1.                                     |
| 12,305                  | 44,199                             | 16,422  | 24,747                                       | 4,125   | 1,073                               | 52                  |           | 7,560        | 1,056,987 | District No. 2.                                     |
| 4,040                   | 11,874                             | 2,872   | 8,549  | 1,274   | 195                                 |                     |           | 2,300        | 313,827   | District No. 3.                                     |
| 6,392                   | 13,637                             | 1,993   | 13,713                                       | 1,965   | 380                                 | 1,106               | 108       | 826          | 373,171   | District No. 4.                                     |
| 3,044                   | 5,837                              | 4,842   | 11,547                                       | 942   | 97                                  | 122                 | 6         | 107          | 140,761   | District No. 5.                                     |
| 2,779                   | 3,965                              | 473   | 7,937  | 525   | 175                                 | 6                   |           | 2,291        | 97,546    | District No. 6.                                     |
| 8,605                   | 21,763                             | 2,287   | 28,948                                       | 2,156   | 927                                 | 2,170               | 2,504     | 3,736        | 559,632   | District No. 7.                                     |
| 3,186                   | 7,920                              | 570   | 10,304                                       | 1,194   | 229                                 | 1,667               | 19        | 580          | 182,229   | District No. 8.                                     |
| 1,638                   | 2,527                              | 107   | 6,708  | 280   | 117                                 | 59                  | 5         | 54           | 65,656    | District No. 9.                                     |
| 396                     | 970                                | 109   | 2,857  | 188   | 22                                  | 1                   |           | 59           | 21,512    | District No. 10.                                    |
| 1,241                   | 2,406                              | 133   | 5,855  | 127   | 84                                  | 187                 |           | 727          | 45,954    | District No. 11.                                    |
| 2,824                   | 6,437                              | 609   | 9,942  | 652   | 747                                 | 5                   | 37        | 405          | 147,847   | District No. 12.                                    |

STATE BANK MEMBERS—CONDITION OF BANKS IN CENTRAL RESERVE CITIES,

LIABILITIES

[In thousands of dollars]

|   | Capital stock paid in | Surplus fund | Undivided profits less expenses and taxes paid | Reserved for taxes, interest, etc., accrued | Demand deposits, including amounts due to banks |  |   |                                      |           |                     | Time deposits | United States deposits | Agreements to repurchase securities sold |
|---|-----------------------|--------------|--|---|---|--|---|--------------------------------------|-----------|---------------------|---------------|------------------------|--|
|   |                       |              |  |   | Due to Federal reserve banks                    | Due to banks, bankers, and trust companies | Certified, cashiers' and treasurers' checks | Individual deposits subject to check | All other | Net demand deposits |               |                        |  |
| Federal reserve bank cities—Total.                  | 429,225               | 424,914      | 191,583  | 40,714                                      | 163   | 799,849                                    | 340,711                                     | 3,751,571                            | 171,726   | 4,334,394           | 1,930,529     | 120,467                | 1,183                                    |
| Central reserve cities—                             |                       |              |  |   |   |  |   |                                      |           |                     |               |                        |  |
| New York  | 221,450               | 212,637      | 114,229  | 17,937                                      | 41  | 509,371                                    | 302,098                                     | 2,233,724                            | 127,130   | 2,672,269           | 543,992       | 59,412                 | 804                                      |
| Chicago   | 43,200                | 58,050       | 23,425   | 10,731                                      |   | 99,242                                     | 14,384                                      | 417,699                              | 13,238    | 475,123             | 329,355       | 11,960                 | 68                                       |
| Reserve cities—                                     |                       |              |  |   |   |  |   |                                      |           |                     |               |                        |  |
| Boston  | 25,500                | 23,475       | 9,284  | 1,820                                       |   | 17,632                                     | 5,984                                       | 239,753                              | 4,924     | 244,854             | 78,002        | 11,493                 | 261                                      |
| New York (Brooklyn)                                 | 5,950                 | 4,323        | 1,895  | 324   |   | 7,904                                      | 1,270                                       | 70,762                               | 1,220     | 77,082              | 23,684        |                        | 72                                       |
| Philadelphia  | 26,025                | 60,975       | 19,272   | 2,620                                       | 113   | 18,860                                     | 3,253                                       | 221,782                              | 1,189     | 226,667             | 85,475        | 22,299                 |  |
| Cleveland   | 38,450                | 22,700       | 4,721  | 3,030                                       |   | 48,358                                     | 4,471                                       | 195,675                              | 12,165    | 219,818             | 393,130       | 1,692                  | 40                                       |
| Richmond  | 3,950                 | 2,900        | 1,467  | 145   |   | 13,069                                     | 275   | 19,478                               | 102       | 25,415              | 12,307        |                        | 179                                      |
| Atlanta   | 4,000                 | 1,650        | 1,557  | 284   |   | 5,045                                      | 114   | 4,707                                | 594       | 10,062              | 4,377         |                        |  |
| Chicago   | 11,450                | 4,585        | 4,377  | 1,045                                       |   | 2,166                                      | 1,754                                       | 52,162                               | 3,715     | 56,069              | 86,963        | 1,376                  |  |
| St. Louis   | 16,000                | 13,660       | 4,428  | 467   |   | 14,730                                     | 1,480                                       | 99,022                               | 3,650     | 105,715             | 83,933        | 6,864                  | 10                                       |
| Kansas City   | 6,000                 | 2,000        | 896  | 78  |   | 27,693                                     | 723   | 49,739                               | 1,107     | 60,004              | 8,198         | 4,494                  |  |
| San Francisco                                       | 27,250                | 17,959       | 6,032  | 2,233                                       | 9   | 35,779                                     | 4,905                                       | 147,068                              | 2,692     | 160,716             | 281,113       |                        | 636                                      |
| Federal reserve branch cities—Total.                | 126,545               | 153,303      | 47,966   | 11,866                                      | 276   | 166,980                                    | 21,566                                      | 924,642                              | 42,743    | 1,001,445           | 1,155,924     | 29,474                 | 7,553                                    |
| Reserve cities—                                     |                       |              |  |   |   |  |   |                                      |           |                     |               |                        |  |
| Buffalo   | 18,000                | 19,200       | 12,144   | 3,287                                       | 275   | 20,729                                     | 1,349                                       | 145,898                              | 3,047     | 151,070             | 199,598       | 4,157                  | 7,253                                    |
| Pittsburgh  | 8,100                 | 57,150       | 8,603  | 1,743                                       |   | 19,009                                     | 2,299                                       | 186,426                              | 4,251     | 193,279             | 43,090        | 7,601                  |  |
| Cincinnati  | 12,520                | 11,920       | 4,312  | 426   |   | 23,676                                     | 1,888                                       | 68,542                               | 7,302     | 87,953              | 88,298        | 1,080                  | 300                                      |
| Baltimore   | 5,500                 | 4,350        | 1,435  | 571   |   | 5,458                                      | 770   | 30,982                               | 941       | 32,137              | 30,865        | 162                    |  |
| Jacksonville  | 200                   | 68           | 8  |   |   |  |   |                                      | 257       | 257                 |               |                        |  |
| Birmingham  | 2,500                 | 1,555        | 839  | 64  |   | 1,984                                      | 122   | 20,985                               | 796       | 21,781              | 10,070        |                        | 300                                      |
| New Orleans   | 11,200                | 7,475        | 2,576  | 706   |   | 32,962                                     | 1,258                                       | 72,465                               | 7,149     | 89,494              | 54,855        | 7,458                  |  |
| Detroit   | 31,000                | 34,850       | 6,270  | 1,524                                       |   | 19,126                                     | 6,629                                       | 184,619                              | 4,200     | 189,549             | 341,969       | 6,993                  |  |
| Louisville  | 2,600                 | 3,250        | 582  | 670   |   | 2,522                                      | 172   | 12,932                               | 122       | 13,261              | 21,398        |                        |  |
| Memphis   | 6,500                 | 1,810        | 1,253  | 89  |   | 11,870                                     | 384   | 29,863                               | 1,478     | 31,450              | 21,679        |                        |  |
| Little Rock   | 2,200                 | 900          | 596  | 159   | 1   | 9,346                                      | 690   | 10,997                               | 655       | 10,010              | 14,471        |                        |  |
| Helena  | 400                   | 225          | 154  |   |   | 743  | 70  | 2,024                                | 66        | 2,440               | 1,710         |                        |  |
| Denver  | 1,000                 | 600          | 1,064  | 416   |   | 377  | 170   | 10,546                               | 917       | 11,463              | 7,353         |                        |  |
| El Paso   | 300                   | 50           | 21   |   |   | 42   | 23  | 413                                  |           | 413                 | 1,692         | 20                     |  |
| Salt Lake City                                      | 1,750                 | 875          | 277  | 143   |   | 2,414                                      | 168   | 11,209                               | 972       | 12,258              | 10,565        |                        |  |
| Spokane   | 1,200                 | 350          | 121  | 9   |   | 2,588                                      | 130   | 3,746                                | 1,309     | 6,354               | 4,024         |                        |  |
| Portland  | 400                   | 125          | 245  | 84  |   | 45   | 109   | 4,738                                | 218       | 4,956               | 5,940         |                        |  |
| Los Angeles   | 21,175                | 8,550        | 7,466  | 1,975                                       |   | 14,089                                     | 5,335                                       | 128,257                              | 9,063     | 137,320             | 298,347       | 1,643                  |  |
| All other reserve cities—Total.                     | 21,200                | 17,846       | 6,282  | 2,058                                       | 1,743   | 39,801                                     | 3,091                                       | 138,386                              | 5,168     | 154,110             | 164,006       | 1,222                  |  |
| Albany  | 1,000                 | 1,000        | 1,029  |   | 809   | 2,647                                      | 136   | 10,721                               | 101       | 12,164              | 8,877         |                        |  |
| Columbus  | 1,500                 | 650          | 169  |   |   | 489  | 159   | 13,070                               | 348       | 13,418              | 10,658        | 114                    |  |
| Toledo  | 6,600                 | 4,250        | 1,536  | 729   | 824   | 6,958                                      | 718   | 29,936                               | 1,640     | 32,714              | 37,440        | 861                    |  |
| Savannah  | 4,300                 | 3,625        | 1,089  | 239   |   | 13,238                                     | 406   | 28,460                               | 400       | 30,642              | 26,419        | 13                     |  |
| Indianapolis  | 1,500                 | 1,000        | 553  | 230   |   | 3,270                                      | 85  | 5,118                                | 1,918     | 8,376               | 9,527         |                        |  |
| Grand Rapids  | 1,900                 | 2,025        | 266  | 79  |   | 1,509                                      | 86  | 15,220                               | 605       | 15,985              | 28,663        |                        |  |
| Cedar Rapids  | 200                   | 50           | 15   |   |   | 2  | 18  | 385                                  | 1         | 386                 | 2,404         |                        |  |
| Des Moines  | 1,250                 | 450          | 116  |   |   | 1,172                                      | 138   | 6,349                                | 118       | 6,467               | 4,280         | 180                    |  |
| Milwaukee   | 2,450                 | 4,700        | 1,446  | 697   | 110   | 9,850                                      | 483   | 26,145                               | 129       | 30,881              | 34,043        | 54                     |  |
| St. Joseph  | 200                   | 60           | 39   | 9   |   | 127  | 28  | 1,660                                |           | 1,660               | 865           |                        |  |
| San Antonio   | 300                   | 36           | 24   |   |   | 539  | 54  | 1,322                                | 8         | 1,417               | 830           |                        |  |
| Banks outside reserve cities (country banks)—Total. | 211,549               | 157,151      | 80,295   | 14,276                                      | 9,758   | 82,418                                     | 21,038                                      | 1,302,305                            | 69,529    | 1,391,540           | 1,513,130     | 16,601                 | 32                                       |
| District No. 1                                      | 19,275                | 21,556       | 14,509   | 3,713                                       | 604   | 8,565                                      | 2,370                                       | 227,898                              | 13,576    | 242,392             | 235,202       | 1,024                  |  |
| District No. 2                                      | 57,181                | 43,045       | 25,312   | 5,042                                       | 4,250   | 21,570                                     | 4,926                                       | 436,197                              | 10,307    | 450,870             | 420,269       | 4,226                  |  |
| District No. 3                                      | 24,296                | 26,203       | 8,252  | 565   | 1,741   | 2,718                                      | 1,315                                       | 105,607                              | 6,049     | 112,000             | 129,892       | 4,344                  | 32                                       |
| District No. 4                                      | 24,475                | 19,157       | 8,416  | 1,555                                       | 438   | 3,119                                      | 2,043                                       | 101,355                              | 9,554     | 111,401             | 195,151       | 431                    |  |
| District No. 5                                      | 11,648                | 7,648        | 2,809  | 473   | 2,310   | 15,186                                     | 2,521                                       | 47,940                               | 587       | 54,786              | 43,108        | 1,984                  |  |
| District No. 6                                      | 7,930                 | 4,941        | 2,281  | 406   | 137   | 5,658                                      | 1,373                                       | 40,673                               | 733       | 45,944              | 27,245        | 1,142                  |  |
| District No. 7                                      | 30,991                | 19,068       | 10,251   | 1,758                                       | 131   | 11,632                                     | 2,998                                       | 155,755                              | 19,072    | 175,980             | 292,479       | 1,427                  |  |
| District No. 8                                      | 13,040                | 6,514        | 3,972  | 447   | 19  | 4,324                                      | 1,076                                       | 67,333                               | 3,128     | 72,218              | 77,372        | 304                    |  |
| District No. 9                                      | 3,987                 | 1,594        | 795  | 151   |   | 3,323                                      | 403   | 22,305                               | 960       | 23,813              | 31,141        | 123                    |  |
| District No. 10                                     | 1,515                 | 637          | 249  | 50  |   | 795  | 303   | 9,926                                | 386       | 11,362              | 4,925         | 155                    |  |
| District No. 11                                     | 5,462                 | 2,183        | 833  | 32  | 5   | 1,753                                      | 328   | 29,494                               | 934       | 30,934              | 3,590         |                        |  |
| District No. 12                                     | 11,749                | 4,615        | 2,616  | 84  | 123   | 1,275                                      | 1,382                                       | 57,902                               | 4,243     | 62,220              | 59,666        | 1,441                  |  |

RESERVE CITIES, AND OUTSIDE SUCH CITIES ON MARCH 23, 1927—Continued

LIABILITIES

[In thousands of dollars]

| Bills payable |                            |           | Notes and bills re-discounted |                            |           | Acceptances of other banks and foreign bills of exchange or drafts sold with indorsement | Letters of credit and travelers' checks sold for cash and outstanding | Acceptances executed for customers | Acceptances executed by other banks for account of reporting banks | Securities borrowed |           | Other liabilities | Total     |   |                                      |
|---------------|----------------------------|-----------|-------------------------------|----------------------------|-----------|--|---|------------------------------------|--|---------------------|-----------|-------------------|-----------|---|--------------------------------------|
| Total         | With Federal reserve banks | All other | Total                         | With Federal reserve banks | All other |  |   |                                    |  | United States       | All other |                   |           |   |                                      |
| 50,252        | 48,105                     | 2,147     | 10,095                        | 10,057                     | 38        | 105,530  | 14,736  | 239,230                            | 11,022   | 4,822               | 285       | 44,679            | 8,683,286 | Federal reserve bank cities—Total.                  |                                      |
| 92,811        | 22,411                     | 400       | 923                           | 923                        | -----     | 92,662   | 14,291  | 207,762                            | 9,762  | -----               | 285       | 23,241            | 4,714,562 | Central reserve cities—                             |                                      |
| 6,550         | 6,550                      | -----     | 2,992                         | 2,954                      | 38        | 288  | 162   | 11,936                             | -----  | -----               | -----     | 9,621             | 1,052,901 | New York.   |                                      |
| 1,515         | 1,515                      | -----     | 1,558                         | 1,558                      | -----     | 3,943  | 2   | 5,573                              | 510  | 3,000               | -----     | 272               | 434,501   | Chicago.  |                                      |
| 50            | 50                         | -----     | 381                           | 381                        | -----     | -----  | 1   | 122                                | 96   | -----               | -----     | 561               | 118,615   | Reserve cities—                                     |                                      |
| 2,656         | 2,428                      | 230       | 996                           | 996                        | -----     | -----  | 94  | -----                              | 154  | 281                 | -----     | 2,104             | 468,148   | Boston.   |                                      |
| 4,423         | 3,838                      | 585       | 218                           | 218                        | -----     | 3,873  | 16  | 5,229                              | 334  | 1,300               | -----     | 1,565             | 741,390   | New York (Brooklyn)                                 |                                      |
| -----         | -----                      | -----     | 121                           | 121                        | -----     | 687  | -----   | -----                              | -----  | -----               | -----     | 676               | 55,356    | Philadelphia.                                       |                                      |
| 16            | -----                      | 16        | 715                           | 715                        | -----     | -----  | -----   | -----                              | -----  | -----               | -----     | 1,414             | 24,473    | Cleveland.  |                                      |
| 1,475         | 865                        | 610       | 682                           | 682                        | -----     | -----  | 5   | -----                              | -----  | -----               | -----     | 1,019             | 172,774   | Richmond.   |                                      |
| 243           | -----                      | 243       | 446                           | 446                        | -----     | 8  | 30  | 273                                | -----  | 241                 | -----     | 766               | 246,251   | Atlanta.  |                                      |
| 10,513        | 10,450                     | 63        | 1,063                         | 1,063                      | -----     | 4,069  | 10  | 146                                | -----  | -----               | -----     | 1,219             | 102,293   | Chicago.  |                                      |
| -----         | -----                      | -----     | -----                         | -----                      | -----     | -----  | 125   | 8,189                              | 166  | -----               | -----     | 2,221             | 552,022   | St. Louis.  |                                      |
| 25,562        | 19,715                     | 5,847     | 9,366                         | 8,590                      | 776       | 3,876  | 228   | 19,348                             | 315  | 4,261               | 1,186     | 26,806            | 2,779,786 | Kansas City.  |                                      |
| -----         | -----                      | -----     | -----                         | -----                      | -----     | -----  | -----   | -----                              | -----  | -----               | -----     | -----             | -----     | 552,022   | San Francisco.                       |
| -----         | -----                      | -----     | -----                         | -----                      | -----     | -----  | -----   | -----                              | -----  | -----               | -----     | -----             | -----     | -----   | Federal reserve branch cities—Total. |
| 4,000         | 4,000                      | -----     | -----                         | -----                      | -----     | -----  | 16  | 30                                 | 2  | -----               | -----     | 507               | 439,492   | Reserve cities—                                     |                                      |
| 5,200         | 5,200                      | -----     | 371                           | 371                        | -----     | -----  | -----   | -----                              | -----  | 260                 | -----     | 1,597             | 345,700   | Buffalo.  |                                      |
| 350           | 350                        | -----     | 801                           | 801                        | -----     | 1,698  | 42  | 84                                 | 301  | 1,441               | 135       | 1,910             | 227,026   | Pittsburgh.   |                                      |
| -----         | -----                      | -----     | -----                         | -----                      | -----     | 26   | 10  | 5,412                              | -----  | -----               | -----     | 353               | 86,835    | Cincinnati.   |                                      |
| 250           | -----                      | 250       | 1,091                         | 1,091                      | -----     | -----  | 24  | -----                              | -----  | -----               | -----     | 53                | 861       | Baltimore.  |                                      |
| 7,434         | 2,490                      | 4,944     | 5,992                         | 5,992                      | -----     | 2,056  | -----   | 12,264                             | 8  | 2,481               | 123       | 363               | 40,390    | Jacksonville.                                       |                                      |
| 7,050         | 7,050                      | -----     | 480                           | 75                         | 405       | -----  | -----   | 416                                | -----  | 79                  | 903       | 18,109            | 228,825   | Birmingham.   |                                      |
| 500           | -----                      | 500       | -----                         | -----                      | -----     | -----  | -----   | 56                                 | -----  | -----               | -----     | 2,549             | 648,673   | New Orleans.  |                                      |
| 225           | 225                        | -----     | -----                         | -----                      | -----     | -----  | -----   | 106                                | -----  | -----               | -----     | 89                | 75,897    | Detroit.  |                                      |
| -----         | -----                      | -----     | -----                         | -----                      | -----     | -----  | 25  | -----                              | -----  | -----               | -----     | -----             | 40,129    | Louisville.   |                                      |
| -----         | -----                      | -----     | -----                         | -----                      | -----     | -----  | -----   | -----                              | -----  | -----               | -----     | -----             | 5,392     | Memphis.  |                                      |
| 153           | -----                      | 153       | 18                            | 18                         | -----     | -----  | 3   | -----                              | -----  | -----               | -----     | -----             | 22,443    | Little Rock.  |                                      |
| -----         | -----                      | -----     | 23                            | 23                         | -----     | -----  | -----   | -----                              | -----  | -----               | -----     | -----             | 2,732     | Helena.   |                                      |
| -----         | -----                      | -----     | -----                         | -----                      | -----     | -----  | -----   | -----                              | -----  | -----               | -----     | -----             | 228       | Denver.   |                                      |
| -----         | -----                      | -----     | -----                         | -----                      | -----     | -----  | -----   | -----                              | -----  | -----               | -----     | -----             | -----     | El Paso.  |                                      |
| -----         | -----                      | -----     | -----                         | -----                      | -----     | -----  | -----   | -----                              | -----  | -----               | -----     | -----             | -----     | Salt Lake City.                                     |                                      |
| -----         | -----                      | -----     | -----                         | -----                      | -----     | -----  | -----   | -----                              | -----  | -----               | -----     | -----             | -----     | Spokane.  |                                      |
| 400           | 400                        | -----     | 590                           | 590                        | -----     | 96   | 91  | 976                                | 4  | -----               | -----     | 408               | 498,465   | Portland.   |                                      |
| -----         | -----                      | -----     | -----                         | -----                      | -----     | -----  | -----   | -----                              | -----  | -----               | -----     | -----             | -----     | Los Angeles.  |                                      |
| 3,160         | 2,960                      | 200       | 1,869                         | 1,604                      | 265       | 564  | -----   | 318                                | 12   | 1,381               | -----     | 906               | 409,013   | All other reserve cities—Total.                     |                                      |
| -----         | -----                      | -----     | -----                         | -----                      | -----     | -----  | -----   | -----                              | -----  | -----               | -----     | -----             | -----     | -----   | Albany.                              |
| -----         | -----                      | -----     | -----                         | -----                      | -----     | -----  | -----   | -----                              | -----  | -----               | -----     | -----             | -----     | -----   | Columbus.                            |
| 360           | 360                        | -----     | 680                           | 680                        | -----     | -----  | -----   | 225                                | -----  | -----               | -----     | -----             | -----     | -----   | Toledo.                              |
| 1,700         | 500                        | 200       | 566                           | 411                        | 155       | 564  | -----   | 92                                 | -----  | -----               | -----     | -----             | -----     | -----   | Savannah.                            |
| -----         | -----                      | -----     | 623                           | 513                        | 110       | -----  | -----   | -----                              | -----  | 537                 | -----     | 318               | 24,056    | Indianapolis.                                       |                                      |
| -----         | -----                      | -----     | -----                         | -----                      | -----     | -----  | -----   | -----                              | -----  | 844                 | -----     | -----             | 62,620    | Grand Rapids.                                       |                                      |
| -----         | -----                      | -----     | -----                         | -----                      | -----     | -----  | -----   | -----                              | -----  | -----               | -----     | -----             | 3,075     | Cedar Rapids.                                       |                                      |
| -----         | -----                      | -----     | -----                         | -----                      | -----     | -----  | -----   | -----                              | -----  | -----               | -----     | -----             | 426       | Des Moines.   |                                      |
| 2,100         | 2,100                      | -----     | -----                         | -----                      | -----     | -----  | -----   | -----                              | -----  | -----               | -----     | -----             | 48        | Milwaukee.  |                                      |
| -----         | -----                      | -----     | -----                         | -----                      | -----     | -----  | -----   | -----                              | -----  | -----               | -----     | -----             | -----     | St. Joseph.   |                                      |
| -----         | -----                      | -----     | -----                         | -----                      | -----     | -----  | -----   | -----                              | -----  | -----               | -----     | -----             | -----     | San Antonio.  |                                      |
| 30,119        | 20,621                     | 9,498     | 16,967                        | 16,284                     | 683       | 377  | 239   | 4,425                              | 28   | 5,375               | 2,679     | 23,227            | 3,561,518 | Banks outside reserve cities (country banks)—Total. |                                      |
| 3,302         | 2,747                      | 555       | 1,058                         | 1,058                      | -----     | -----  | -----   | 1,035                              | -----  | -----               | -----     | 2,619             | 556,396   | District No. 1.                                     |                                      |
| 7,275         | 5,345                      | 1,930     | 2,656                         | 2,656                      | -----     | 224  | 129   | 1,892                              | 5  | 52                  | -----     | 12,429            | 1,056,987 | District No. 2.                                     |                                      |
| 3,839         | 2,586                      | 1,253     | 2,546                         | 2,546                      | -----     | -----  | 2   | 44                                 | 14   | -----               | -----     | 3,368             | 313,827   | District No. 3.                                     |                                      |
| 3,857         | 3,007                      | 850       | 1,790                         | 1,719                      | 71        | -----  | 81  | 10                                 | -----  | 1,106               | 108       | 525               | 373,171   | District No. 4.                                     |                                      |
| 1,996         | 1,195                      | 801       | 1,556                         | 1,523                      | 33        | 100  | -----   | 620                                | -----  | 122                 | 6         | 147               | 140,761   | District No. 5.                                     |                                      |
| 1,348         | 413                        | 935       | 2,453                         | 2,453                      | -----     | -----  | -----   | 810                                | -----  | -----               | -----     | 6                 | 97,546    | District No. 6.                                     |                                      |
| 3,679         | 2,441                      | 1,238     | 2,410                         | 2,117                      | 293       | -----  | 16  | -----                              | 9  | 2,170               | 2,504     | 3,362             | 559,632   | District No. 7.                                     |                                      |
| 2,378         | 1,751                      | 627       | 426                           | 413                        | 13        | -----  | 8   | -----                              | -----  | 1,667               | 19        | 202               | 182,229   | District No. 8.                                     |                                      |
| 97            | 29                         | 68        | 198                           | 187                        | 11        | -----  | -----   | -----                              | -----  | 59                  | 5         | 25                | 65,656    | District No. 9.                                     |                                      |
| 354           | 315                        | 39        | 199                           | 199                        | -----     | -----  | -----   | -----                              | -----  | 1                   | -----     | 17                | 21,512    | District No. 10.                                    |                                      |
| 869           | 361                        | 508       | 212                           | 143                        | 69        | -----  | -----   | -----                              | -----  | 187                 | -----     | 72                | 45,954    | District No. 11.                                    |                                      |
| 1,125         | 431                        | 694       | 1,463                         | 1,270                      | 193       | 53   | 3   | 14                                 | -----  | 5                   | 37        | 51                | 147,847   | District No. 12.                                    |                                      |

## STATE BANK MEMBERS—CONDITION

RESOURCES  
[In thousands of dollars]

|                     | Number of banks | Loans and discounts, gross | Over-drafts | United States Government securities | Other bonds, stocks, and securities | Total loans and investments | Customers' liability on account of acceptances | Banking house, furniture, and fixtures | Other real estate owned | Gold and gold certificates |
|---------------------|-----------------|----------------------------|-------------|-------------------------------------|-------------------------------------|-----------------------------|--|--|-------------------------|----------------------------|
| Total.....          | 1,322           | 8,871,859                  | 5,646       | 1,185,952                           | 2,117,524                           | 12,180,981                  | 253,982  | 348,767                                | 60,661                  | 17,555                     |
| New England:        |                 |                            |             |                                     |                                     |                             |  |  |                         |                            |
| Maine.....          | 4               | 21,995                     | 11          | 3,006                               | 10,278                              | 35,290                      |  | 395                                    | 37                      | 16                         |
| New Hampshire.....  | 1               | 747                        |             | 2                                   | 367                                 | 1,116                       |  | 16                                     | 7                       |                            |
| Massachusetts.....  | 26              | 399,573                    | 123         | 25,152                              | 68,391                              | 493,239                     | 5,851  | 10,896                                 | 1,382                   | 332                        |
| Rhode Island.....   | 4               | 151,482                    | 11          | 48,638                              | 66,477                              | 266,608                     | 1,020  | 3,406                                  | 656                     | 1,337                      |
| Connecticut.....    | 4               | 34,442                     | 16          | 1,660                               | 3,902                               | 40,020                      |  | 1,612                                  | 15                      | 156                        |
| Middle Atlantic:    |                 |                            |             |                                     |                                     |                             |  |  |                         |                            |
| New York.....       | 110             | 3,149,667                  | 1,640       | 430,603                             | 671,510                             | 4,253,420                   | 203,196  | 100,926                                | 5,836                   | 7,637                      |
| New Jersey.....     | 67              | 366,460                    | 53          | 44,883                              | 145,504                             | 556,900                     | 1,053  | 11,373                                 | 3,899                   | 1,708                      |
| Pennsylvania.....   | 93              | 548,177                    | 265         | 137,195                             | 262,338                             | 947,975                     | 212  | 30,032                                 | 5,295                   | 670                        |
| East North Central: |                 |                            |             |                                     |                                     |                             |  |  |                         |                            |
| Ohio.....           | 82              | 885,159                    | 242         | 75,033                              | 149,023                             | 1,109,457                   | 5,969  | 44,357                                 | 8,326                   | 469                        |
| Indiana.....        | 16              | 40,749                     | 47          | 3,957                               | 11,205                              | 55,958                      |  | 3,704                                  | 402                     | 246                        |
| Illinois.....       | 85              | 783,883                    | 266         | 127,921                             | 170,245                             | 1,082,315                   | 11,907   | 19,515                                 | 956                     | 1,670                      |
| Michigan.....       | 155             | 592,669                    | 216         | 82,917                              | 193,385                             | 869,187                     | 528  | 32,752                                 | 2,589                   | 698                        |
| Wisconsin.....      | 20              | 68,013                     | 106         | 7,505                               | 17,168                              | 92,792                      |  | 1,967                                  | 436                     | 163                        |
| West North Central: |                 |                            |             |                                     |                                     |                             |  |  |                         |                            |
| Minnesota.....      | 19              | 9,896                      | 27          | 1,270                               | 1,592                               | 12,785                      |  | 336                                    | 517                     | 32                         |
| Iowa.....           | 69              | 70,489                     | 100         | 4,514                               | 10,408                              | 85,511                      | 26   | 2,597                                  | 3,310                   | 540                        |
| Missouri.....       | 62              | 239,246                    | 102         | 54,964                              | 90,538                              | 384,850                     | 426  | 10,011                                 | 2,496                   | 299                        |
| North Dakota.....   | 2               | 231                        | 1           | 25                                  | 101                                 | 358                         |  | 16                                     | 34                      |                            |
| South Dakota.....   | 9               | 3,390                      | 12          | 544                                 | 397                                 | 4,343                       |  | 174                                    | 133                     | 6                          |
| Nebraska.....       | 6               | 1,969                      | 15          | 57                                  | 81                                  | 2,122                       |  | 81                                     | 165                     | 7                          |
| Kansas.....         | 6               | 2,775                      | 4           | 262                                 | 458                                 | 3,499                       |  | 159                                    | 179                     | 14                         |
| South Atlantic:     |                 |                            |             |                                     |                                     |                             |  |  |                         |                            |
| Delaware.....       | 4               | 27,420                     | 9           | 2,146                               | 9,688                               | 39,263                      |  | 759                                    | 81                      | 15                         |
| Maryland.....       | 5               | 53,665                     | 4           | 138                                 | 13,507                              | 67,314                      | 4,708  | 2,672                                  | 1,109                   | 19                         |
| Virginia.....       | 12              | 50,913                     | 13          | 330                                 | 6,346                               | 57,602                      | 390  | 1,085                                  | 673                     | 29                         |
| West Virginia.....  | 17              | 27,537                     | 16          | 2,522                               | 3,205                               | 33,280                      | 5  | 1,710                                  | 674                     | 38                         |
| North Carolina..... | 9               | 50,336                     | 17          | 5,692                               | 2,372                               | 58,417                      | 225  | 3,062                                  | 410                     | 63                         |
| South Carolina..... | 12              | 8,561                      | 14          | 337                                 | 2,959                               | 11,871                      |  | 421                                    | 600                     | 8                          |
| Georgia.....        | 55              | 83,501                     | 125         | 961                                 | 8,115                               | 92,702                      | 101  | 5,106                                  | 2,824                   | 53                         |
| Florida.....        | 9               | 22,665                     | 10          | 1,346                               | 4,315                               | 28,336                      |  | 1,200                                  | 216                     | 47                         |
| East South Central: |                 |                            |             |                                     |                                     |                             |  |  |                         |                            |
| Kentucky.....       | 7               | 44,699                     | 40          | 3,486                               | 7,039                               | 55,264                      | 56   | 1,581                                  | 183                     | 44                         |
| Tennessee.....      | 9               | 52,091                     | 301         | 322                                 | 5,506                               | 58,220                      | 106  | 4,312                                  | 923                     | 105                        |
| Alabama.....        | 19              | 46,367                     | 21          | 1,217                               | 3,874                               | 51,479                      | 810  | 2,128                                  | 921                     | 54                         |
| Mississippi.....    | 5               | 7,851                      | 165         | 356                                 | 247                                 | 8,619                       |  | 337                                    | 49                      | 28                         |
| West South Central: |                 |                            |             |                                     |                                     |                             |  |  |                         |                            |
| Arkansas.....       | 25              | 37,296                     | 79          | 1,585                               | 1,658                               | 40,618                      |  | 1,362                                  | 999                     | 53                         |
| Louisiana.....      | 11              | 140,489                    | 877         | 8,487                               | 21,855                              | 171,708                     | 8,447  | 11,643                                 | 1,493                   | 72                         |
| Oklahoma.....       | 3               | 676                        | 4           | 66                                  | 172                                 | 918                         |  | 25                                     | 39                      | 6                          |
| Texas.....          | 104             | 27,802                     | 164         | 2,007                               | 1,567                               | 31,540                      | 1  | 1,716                                  | 1,241                   | 75                         |
| Mountain:           |                 |                            |             |                                     |                                     |                             |  |  |                         |                            |
| Montana.....        | 26              | 14,794                     | 34          | 4,744                               | 7,205                               | 26,777                      |  | 626                                    | 374                     | 51                         |
| Idaho.....          | 17              | 4,986                      | 17          | 1,216                               | 1,410                               | 7,629                       |  | 215                                    | 384                     | 30                         |
| Wyoming.....        | 2               | 415                        |             | 6                                   | 88                                  | 509                         |  | 19                                     | 26                      | 4                          |
| Colorado.....       | 4               | 11,207                     | 4           | 5,906                               | 2,389                               | 18,906                      |  | 526                                    | 258                     | 42                         |
| New Mexico.....     | 2               | 239                        |             | 147                                 | 44                                  | 430                         |  | 40                                     | 2                       | 2                          |
| Arizona.....        | 3               | 7,199                      | 4           | 2,338                               | 1,812                               | 11,353                      |  | 273                                    | 853                     | 3                          |
| Utah.....           | 24              | 26,157                     | 62          | 1,717                               | 6,109                               | 34,045                      |  | 792                                    | 884                     | 54                         |
| Pacific:            |                 |                            |             |                                     |                                     |                             |  |  |                         |                            |
| Washington.....     | 43              | 25,922                     | 37          | 2,690                               | 7,329                               | 35,978                      | 18   | 1,370                                  | 366                     | 78                         |
| Oregon.....         | 30              | 16,626                     | 25          | 2,368                               | 6,324                               | 25,343                      |  | 994                                    | 479                     | 52                         |
| California.....     | 25              | 711,433                    | 347         | 84,314                              | 119,021                             | 915,115                     | 8,927  | 30,468                                 | 7,930                   | 530                        |

## STATES LOCATED IN TWO FEDERAL RESERVE DISTRICTS—CONDITION

|                                     |     |         |     |         |         |  |        |        |       |       |
|-------------------------------------|-----|---------|-----|---------|---------|--|--------|--------|-------|-------|
| Connecticut 1.....                  |     |         |     |         |         |  |        |        |       |       |
| New Jersey (district No. 2).....    | 57  | 338,311 | 52  | 42,168  | 134,306 |  | 1,053  | 10,136 | 3,569 | 1,605 |
| Kentucky (district No. 4).....      | 2   | 2,478   | 8   | 283     | 875     |  |        | 65     |       | 11    |
| Pennsylvania (district No. 4).....  | 23  | 212,862 | 18  | 66,851  | 82,852  |  |        | 10,887 | 1,415 | 131   |
| West Virginia (district No. 4)..... | 3   | 10,588  | 3   | 983     | 1,349   |  |        | 675    | 147   | 15    |
| Louisiana (district No. 6).....     | 10  | 137,201 | 874 | 8,262   | 21,410  |  | 8,447  | 11,619 | 1,436 | 70    |
| Mississippi 1.....                  |     |         |     |         |         |  |        |        |       |       |
| Tennessee (district No. 6).....     | 2   | 5,754   | 77  | 210     | 13      |  |        | 472    | 221   |       |
| Illinois (district No. 7).....      | 70  | 765,571 | 242 | 126,036 | 165,430 |  | 11,907 | 18,531 | 850   | 1,614 |
| Indiana (district No. 7).....       | 14  | 39,030  | 46  | 3,955   | 10,960  |  |        | 3,478  | 368   | 239   |
| Michigan (district No. 7).....      | 146 | 587,002 | 213 | 82,558  | 189,343 |  | 528    | 32,511 | 2,517 | 672   |
| Wisconsin (district No. 7).....     | 17  | 66,862  | 105 | 7,390   | 17,006  |  |        | 1,921  | 382   | 161   |
| Missouri (district No. 10).....     | 5   | 43,801  | 19  | 21,140  | 15,473  |  | 146    | 2,085  | 1,724 | 28    |
| New Mexico (district No. 10).....   | 1   | 112     |     | 42      | 2       |  |        | 11     | 2     | 1     |
| Oklahoma (district No. 10).....     | 2   | 637     | 3   | 116     |         |  |        | 20     | 38    | 6     |
| Arizona (district No. 12).....      | 2   | 6,996   | 3   | 2,293   | 1,765   |  |        | 255    | 845   | 3     |

1 There are no State bank members in that portion of Connecticut in district 2.

OF BANKS, BY STATES, ON MARCH 23, 1927

RESOURCES  
[In thousands of dollars]

| All other cash in vault | Reserve with Federal reserve banks | Items with Federal reserve banks in process of collection | Due from banks, bankers, and trust companies | Exchanges for clearing house and checks on other banks in same place | Outside checks and other cash items | Securities borrowed |           | Other assets | Total      | Total               |
|-------------------------|------------------------------------|---|--|--|-------------------------------------|---------------------|-----------|--------------|------------|---------------------|
|                         |                                    |   |  |  |                                     | United States       | All other |              |            |                     |
| 147,920                 | 921,097                            | 230,367   | 478,146                                      | 521,760  | 54,573                              | 15,839              | 4,150     | 197,805      | 15,433,603 | Total.              |
| 415                     | 1,692                              | 234   | 595  | 99   | 21                                  |                     |           | 236          | 39,090     | New England:        |
| 9                       | 41                                 | 15  | 6  |  |                                     |                     |           |              | 1,210      | Maine.              |
| 5,188                   | 33,922                             | 12,262  | 14,942                                       | 11,745   | 621                                 | 3,000               |           | 8,165        | 601,545    | New Hampshire.      |
| 5,532                   | 12,438                             | 788   | 5,966  | 1,627  | 148                                 |                     |           | 1,632        | 301,158    | Massachusetts.      |
| 757                     | 2,355                              | 922   | 1,754  | 281  | 59                                  |                     |           | 23           | 47,954     | Rhode Island.       |
|                         |                                    |   |  |  |                                     |                     |           |              |            | Connecticut.        |
|                         |                                    |   |  |  |                                     |                     |           |              |            | Middle Atlantic:    |
| 36,059                  | 447,605                            | 85,049  | 84,876                                       | 408,150  | 16,266                              | 52                  | 285       | 113,909      | 5,763,266  | New York.           |
| 6,615                   | 27,437                             | 9,670   | 14,978                                       | 2,860  | 736                                 |                     |           | 5,382        | 642,611    | New Jersey.         |
| 8,962                   | 58,001                             | 16,044  | 35,358                                       | 10,585   | 328                                 | 816                 |           | 11,414       | 1,125,692  | Pennsylvania.       |
|                         |                                    |   |  |  |                                     |                     |           |              |            | East North Central: |
| 17,038                  | 62,382                             | 30,200  | 39,466                                       | 12,935   | 6,014                               | 3,572               | 243       | 7,623        | 1,348,051  | Ohio.               |
| 1,656                   | 2,597                              | 1,033   | 3,635  | 381  | 96                                  | 584                 |           | 3,369        | 73,661     | Indiana.            |
| 11,529                  | 84,453                             | 14,509  | 53,086                                       | 25,793   | 13,346                              | 1,467               |           | 13,516       | 1,334,062  | Illinois.           |
| 14,750                  | 42,971                             | 7,882   | 34,703                                       | 13,587   | 2,502                               | 3,101               | 3,407     | 4,258        | 1,032,915  | Michigan.           |
| 1,415                   | 5,484                              | 620   | 6,798  | 1,344  | 861                                 |                     |           | 584          | 112,404    | Wisconsin.          |
|                         |                                    |   |  |  |                                     |                     |           |              |            | West North Central: |
| 298                     | 577                                | 1   | 902  | 142  | 52                                  |                     |           | 6            | 15,648     | Minnesota.          |
| 1,600                   | 3,925                              | 724   | 7,552  | 407  | 183                                 |                     |           | 89           | 106,464    | Iowa.               |
| 4,944                   | 24,796                             | 13,150  | 26,489                                       | 5,719  | 1,499                               | 291                 |           | 3,122        | 478,062    | Missouri.           |
| 9                       | 17                                 |   | 26   | 28   |                                     |                     |           |              | 461        | North Dakota.       |
| 186                     | 264                                | 35  | 701  | 10   | 6                                   |                     |           | 24           | 5,882      | South Dakota.       |
| 42                      | 113                                |   | 163  | 6  | 12                                  |                     |           | 9            | 2,720      | Nebraska.           |
| 82                      | 246                                | 10  | 810  | 36   | 2                                   |                     |           | 30           | 5,067      | Kansas.             |
|                         |                                    |   |  |  |                                     |                     |           |              |            | South Atlantic:     |
| 586                     | 1,845                              | 693   | 1,136  | 190  | 21                                  |                     |           | 504          | 45,093     | Delaware.           |
| 1,280                   | 4,223                              | 2,247   | 3,393  | 1,082  | 39                                  |                     |           | 452          | 88,538     | Maryland.           |
| 762                     | 3,419                              | 4,991   | 3,306  | 703  | 26                                  |                     |           | 253          | 73,239     | Virginia.           |
| 729                     | 1,642                              | 1,362   | 2,146  | 121  | 20                                  | 15                  |           | 79           | 41,821     | West Virginia.      |
| 1,767                   | 3,684                              | 3,536   | 8,202  | 687  | 49                                  | 65                  | 6         | 8            | 80,181     | North Carolina.     |
| 313                     | 498                                | 50  | 1,036  | 38   | 23                                  | 42                  |           | 6            | 14,906     | South Carolina.     |
| 2,276                   | 5,110                              | 2,443   | 11,120                                       | 1,561  | 678                                 |                     |           | 547          | 124,521    | Georgia.            |
| 1,438                   | 1,686                              | 236   | 4,153  | 257  | 21                                  |                     | 25        | 1,200        | 38,815     | Florida.            |
|                         |                                    |   |  |  |                                     |                     |           |              |            | East South Central: |
| 547                     | 2,663                              | 742   | 2,880  | 396  | 83                                  |                     |           | 6,118        | 70,557     | Kentucky.           |
| 1,093                   | 4,699                              | 1,913   | 13,250                                       | 739  | 205                                 |                     |           | 384          | 85,949     | Tennessee.          |
| 1,257                   | 3,677                              | 1,385   | 3,802  | 532  | 175                                 |                     |           | 936          | 67,156     | Alabama.            |
| 183                     | 529                                |   | 1,649  | 10   | 51                                  | 67                  | 19        | 76           | 11,617     | Mississippi.        |
|                         |                                    |   |  |  |                                     |                     |           |              |            | West South Central: |
| 677                     | 3,060                              | 1,991   | 5,225  | 418  | 73                                  | 87                  |           | 339          | 54,902     | Arkansas.           |
| 2,492                   | 11,149                             | 4,265   | 15,419                                       | 5,884  | 79                                  | 2,487               | 123       | 3,231        | 238,492    | Louisiana.          |
| 20                      | 79                                 |   | 235  | 1  | 1                                   |                     |           |              | 1,316      | Oklahoma.           |
| 1,304                   | 2,389                              | 105   | 6,069  | 394  | 112                                 | 127                 |           | 800          | 45,873     | Texas.              |
|                         |                                    |   |  |  |                                     |                     |           |              |            | Mountain:           |
| 940                     | 1,361                              | 233   | 4,595  | 89   | 60                                  |                     | 5         | 13           | 35,124     | Montana.            |
| 206                     | 523                                | 26  | 1,050  | 43   | 10                                  |                     | 16        | 14           | 10,146     | Idaho.              |
| 14                      | 27                                 |   | 6  |  | 2                                   | 1                   |           |              | 608        | Wyoming.            |
| 302                     | 1,259                              | 296   | 1,551  | 270  | 21                                  |                     |           | 33           | 23,464     | Colorado.           |
| 39                      | 30                                 |   | 63   |  | 3                                   |                     |           |              | 609        | New Mexico.         |
| 305                     | 785                                | 485   | 528  | 111  | 475                                 | 60                  |           | 53           | 15,284     | Arizona.            |
| 457                     | 2,195                              | 899   | 4,091  | 330  | 19                                  | 5                   |           | 100          | 43,871     | Utah.               |
|                         |                                    |   |  |  |                                     |                     |           |              |            | Pacific:            |
| 842                     | 2,373                              | 378   | 3,285  | 227  | 73                                  |                     | 21        | 29           | 45,038     | Washington.         |
| 783                     | 1,720                              | 191   | 2,149  | 126  | 180                                 |                     |           | 161          | 32,178     | Oregon.             |
| 10,222                  | 49,164                             | 8,752   | 45,001                                       | 11,843   | 9,352                               |                     |           | 9,078        | 1,106,382  | California.         |

OF BANKS LOCATED IN FEDERAL RESERVE DISTRICT SPECIFIED

|        |        |        |        |        |        |       |       |        |           |                                 |
|--------|--------|--------|--------|--------|--------|-------|-------|--------|-----------|---------------------------------|
| 6,150  | 25,379 | 9,364  | 12,686 | 2,544  | 692    |       |       | 4,820  | 592,835   | Connecticut. <sup>1</sup>       |
| 39     | 165    |        | 794    | 9      | 4      |       |       | 1      | 4,732     | New Jersey (district No. 2).    |
| 2,805  | 25,882 | 5,492  | 21,175 | 2,584  | 83     | 535   |       | 5,514  | 438,586   | Kentucky (district No. 4).      |
| 174    | 634    | 292    | 836    | 30     | 7      |       |       |        | 15,733    | Pennsylvania (district No. 4).  |
| 2,412  | 10,953 | 4,188  | 15,068 | 5,857  | 76     | 2,487 | 123   | 3,231  | 233,714   | West Virginia (district No. 4). |
|        |        |        |        |        |        |       |       |        |           | Louisiana (district No. 6).     |
| 205    | 294    | 21     | 631    | 42     | 60     |       |       |        | 8,000     | Mississippi. <sup>1</sup>       |
| 10,909 | 83,093 | 14,403 | 50,717 | 25,693 | 13,266 | 4     |       | 13,303 | 1,301,569 | Tennessee (district No. 6).     |
| 1,581  | 2,505  | 990    | 3,509  | 364    | 96     | 584   |       | 3,256  | 71,061    | Illinois (district No. 7).      |
| 14,474 | 42,429 | 7,882  | 33,839 | 13,524 | 2,492  | 3,042 | 3,407 | 4,251  | 1,020,684 | Indiana (district No. 7).       |
| 1,389  | 5,418  | 620    | 6,726  | 1,344  | 858    |       |       | 580    | 110,762   | Michigan (district No. 7).      |
| 1,184  | 6,715  | 6,005  | 13,342 | 1,278  | 1,015  |       |       | 2,074  | 116,029   | Wisconsin (district No. 7).     |
| 13     | 12     |        | 56     |        | 2      |       |       |        | 1,095     | Missouri (district No. 10).     |
| 17     | 63     |        | 232    |        |        |       |       |        | 253       | New Mexico (district No. 10).   |
| 282    | 763    | 485    | 412    | 102    | 475    |       |       | 53     | 14,732    | Oklahoma (district No. 10).     |
|        |        |        |        |        |        |       |       |        |           | Arizona (district No. 12).      |

<sup>1</sup> There are no State bank members in that portion of Mississippi in district 6.

STATE BANK MEMBERS—CONDITION OF

LIABILITIES  
[In thousands of dollars]

Table with columns: Capital stock paid in, Surplus fund, Undivided profits less expenses and taxes paid, Reserve for taxes, interest, etc., accrued, Demand deposits (Due to Federal reserve banks, Due to banks, bankers, and trust companies, Certified cashiers' and treasurers' checks, Individual deposits subject to check, All other, Net demand deposits), Time deposits, United States deposits, Agreements to repurchase securities sold. Rows include Total, New England, Middle Atlantic, East North Central, West North Central, South Atlantic, East South Central, West South Central, Mountain, Pacific, and California.

STATES LOCATED IN TWO FEDERAL RESERVE DISTRICTS—CONDITION

Table with columns: State/District, Capital stock paid in, Surplus fund, Undivided profits less expenses and taxes paid, Reserve for taxes, interest, etc., accrued, Demand deposits (Due to Federal reserve banks, Due to banks, bankers, and trust companies, Certified cashiers' and treasurers' checks, Individual deposits subject to check, All other, Net demand deposits), Time deposits, United States deposits, Agreements to repurchase securities sold. Rows include Connecticut 1, New Jersey (district No. 2), Kentucky (district No. 4), Pennsylvania (district No. 4), West Virginia (district No. 4), Louisiana (district No. 6), Mississippi 2, Tennessee (district No. 6), Illinois (district No. 7), Indiana (district No. 7), Michigan (district No. 7), Wisconsin (district No. 7), Missouri (district No. 10), New Mexico (district No. 10), Oklahoma (district No. 10), Arizona (district No. 12).

1 There are no State bank members in that portion of Connecticut in district 2.

BANKS, BY STATES, ON MARCH 23, 1927—Continued

LIABILITIES  
[In thousands of dollars]

| Bills payable |                            |           | Notes and bills rediscounted |                            |           | Acceptances of other banks and foreign bills of exchange or drafts sold with indorsement | Letters of credit and travelers' checks sold for cash and outstanding | Acceptances executed for customers | Acceptances executed by other banks for account of reporting banks | Securities borrowed |           | Other liabilities | Total      |
|---------------|----------------------------|-----------|------------------------------|----------------------------|-----------|--|---|------------------------------------|--|---------------------|-----------|-------------------|------------|
| Total         | With Federal reserve banks | All other | Total                        | With Federal reserve banks | All other |  |   |                                    |  | United States       | All other |                   |            |
| 109,093       | 91,401                     | 17,692    | 38,297                       | 36,535                     | 1,762     | 110,347  | 15,203  | 263,321                            | 11,377   | 15,839              | 4,150     | 95,618            | 15,433,603 |
| 448           | 448                        |           |                              |                            |           |  |   |                                    |  |                     |           | 48                | 39,030     |
| 30            |                            | 30        | 18                           | 18                         |           |  |   |                                    |  |                     |           | 1                 | 1,210      |
| 3,889         | 3,464                      | 425       | 2,586                        | 2,586                      |           | 3,943  | 2   | 5,584                              | 510  | 3,000               |           | 1,240             | 601,545    |
|               |                            |           |                              |                            |           |  |   | 1,024                              |  |                     |           | 1,579             | 301,158    |
| 450           | 350                        | 100       | 12                           | 12                         |           |  |   |                                    |  |                     |           | 23                | 47,954     |
| 29,921        | 28,031                     | 1,890     | 2,719                        | 2,719                      |           | 92,879   | 14,314  | 208,848                            | 9,872  | 52                  | 285       | 26,078            | 5,763,266  |
| 4,769         | 3,849                      | 920       | 2,583                        | 2,583                      |           | 7  | 123   | 958                                |  |                     |           | 11,077            | 642,611    |
| 12,598        | 11,518                     | 1,080     | 2,435                        | 2,064                      | 371       |  | 135   | 44                                 | 168  | 816                 |           | 5,738             | 1,125,692  |
| 7,348         | 5,990                      | 1,358     | 3,406                        | 3,335                      | 71        | 5,571  | 98  | 5,548                              | 635  | 3,572               | 243       | 3,942             | 1,348,051  |
| 830           | 680                        | 150       | 240                          | 220                        | 20        |  |   |                                    |  | 584                 |           | 2,581             | 73,661     |
| 8,882         | 8,029                      | 853       | 4,010                        | 3,932                      | 78        | 288  | 171   | 11,936                             | 9  | 1,467               |           | 11,079            | 1,334,062  |
| 9,151         | 8,392                      | 759       | 1,490                        | 957                        | 533       |  | 28  | 416                                |  | 3,101               | 3,407     | 2,984             | 1,032,915  |
| 2,125         | 2,100                      | 25        | 95                           | 95                         |           |  |   |                                    |  |                     |           | 313               | 112,464    |
| 23            | 3                          | 20        | 105                          | 94                         | 11        |  |   |                                    |  |                     |           | 6                 | 15,648     |
| 141           | 20                         | 121       | 1,375                        | 1,160                      | 215       |  |   |                                    |  |                     |           | 426               | 106,464    |
| 2,117         | 1,632                      | 485       | 467                          | 464                        | 13        | 8  | 48  | 419                                |  | 291                 |           | 2,159             | 478,062    |
| 4             |                            | 4         | 10                           | 10                         |           |  |   |                                    |  |                     |           | 2                 | 461        |
| 35            | 21                         | 14        | 71                           | 71                         |           |  |   |                                    |  |                     |           | 16                | 5,882      |
| 60            | 35                         | 25        | 102                          | 102                        |           |  |   |                                    |  |                     |           | 2                 | 2,720      |
|               |                            |           | 48                           | 48                         |           |  |   |                                    |  |                     |           |                   | 5,067      |
| 185           | 185                        |           | 219                          | 219                        |           |  | 2   |                                    |  |                     |           | 1,090             | 45,093     |
|               |                            |           | 94                           | 88                         | 11        | 26   | 10  | 5,412                              |  |                     |           | 365               | 88,538     |
| 8             | 8                          |           | 175                          | 175                        |           | 787  |   | 390                                |  |                     |           | 697               | 73,239     |
| 473           | 222                        | 251       | 377                          | 377                        |           |  |   | 5                                  |  | 15                  |           | 76                | 41,821     |
| 1,277         | 885                        | 392       | 718                          | 713                        | 5         |  |   | 225                                |  | 65                  | 6         | 2                 | 80,181     |
| 238           | 80                         | 158       | 313                          | 296                        | 17        | 564  |   |                                    |  | 42                  |           | 36                | 14,906     |
| 1,550         | 643                        | 907       | 2,099                        | 1,944                      | 155       |  |   | 92                                 |  |                     |           | 1,448             | 124,521    |
| 300           |                            | 300       | 835                          | 835                        |           |  |   |                                    |  |                     | 25        | 53                | 38,815     |
| 500           |                            | 500       |                              |                            |           |  |   | 56                                 |  |                     |           | 18,115            | 70,557     |
| 259           | 245                        | 14        | 38                           | 38                         |           |  |   | 106                                |  |                     |           | 640               | 85,949     |
| 153           | 80                         | 73        | 1,845                        | 1,845                      |           |  | 24  | 810                                |  |                     |           | 376               | 67,156     |
| 25            |                            | 25        | 17                           | 17                         |           |  |   |                                    |  | 67                  | 19        |                   | 11,617     |
| 481           | 164                        | 317       | 343                          | 343                        |           |  | 25  |                                    |  | 87                  |           | 92                | 54,902     |
| 7,963         | 2,900                      | 5,063     | 6,022                        | 6,022                      |           | 2,056  |   | 12,264                             | 8  | 2,487               | 123       | 382               | 238,492    |
| 24            | 21                         | 3         | 26                           | 26                         |           |  |   |                                    |  |                     |           |                   | 1,316      |
| 778           | 120                        | 658       | 230                          | 161                        | 69        |  |   | 1                                  |  | 127                 |           | 53                | 45,873     |
| 20            | 5                          | 15        | 12                           | 12                         |           |  |   |                                    |  |                     | 5         | 1                 | 35,124     |
| 55            | 49                         | 6         | 57                           | 57                         |           |  | 2   |                                    |  |                     | 16        | 10                | 10,146     |
|               |                            |           | 23                           | 23                         |           |  |   |                                    |  |                     |           |                   | 608        |
|               |                            |           |                              |                            |           |  |   |                                    |  |                     |           |                   | 23,464     |
|               |                            |           |                              |                            |           |  |   |                                    |  |                     |           |                   | 609        |
| 20            | 20                         |           |                              |                            |           |  |   |                                    |  | 60                  |           | 5                 | 15,284     |
| 161           | 83                         | 78        | 268                          | 176                        | 92        |  | 3   |                                    |  | 5                   |           | 229               | 43,871     |
| 62            | 35                         | 27        | 132                          | 90                         | 42        |  | 1   | 18                                 |  |                     | 21        | 2                 | 45,038     |
| 317           | 244                        | 73        | 291                          | 232                        | 59        |  | 1   |                                    |  |                     |           | 3                 | 32,178     |
| 11,423        | 10,850                     | 573       | 2,391                        | 2,391                      |           | 4,165  | 216   | 9,165                              | 170  |                     |           | 2,659             | 1,106,382  |

Total.  
 New England:  
 Maine. 1,210  
 New Hampshire. 601,545  
 Massachusetts. 301,158  
 Rhode Island. 47,954  
 Connecticut. 39,030  
 Middle Atlantic:  
 New York. 5,763,266  
 New Jersey. 642,611  
 Pennsylvania. 1,125,692  
 East North Central:  
 Ohio. 1,348,051  
 Indiana. 73,661  
 Illinois. 1,334,062  
 Michigan. 1,032,915  
 Wisconsin. 112,464  
 West North Central:  
 Minnesota. 15,648  
 Iowa. 106,464  
 Missouri. 478,062  
 North Dakota. 461  
 South Dakota. 5,882  
 Nebraska. 2,720  
 Kansas. 5,067  
 South Atlantic:  
 Delaware. 45,093  
 Maryland. 88,538  
 Virginia. 73,239  
 West Virginia. 41,821  
 North Carolina. 80,181  
 South Carolina. 14,906  
 Georgia. 124,521  
 Florida. 38,815  
 East South Central:  
 Kentucky. 70,557  
 Tennessee. 85,949  
 Alabama. 67,156  
 Mississippi. 11,617  
 West South Central:  
 Arkansas. 54,902  
 Louisiana. 238,492  
 Oklahoma. 1,316  
 Texas. 45,873  
 Mountain:  
 Montana. 35,124  
 Idaho. 10,146  
 Wyoming. 608  
 Colorado. 23,464  
 New Mexico. 609  
 Arizona. 15,284  
 Utah. 43,871  
 Pacific:  
 Washington. 45,038  
 Oregon. 32,178  
 California. 1,106,382

OF BANKS LOCATED IN FEDERAL RESERVE DISTRICT SPECIFIED

|       |       |       |       |       |     |       |     |        |   |       |       |        |           |
|-------|-------|-------|-------|-------|-----|-------|-----|--------|---|-------|-------|--------|-----------|
| 4,215 | 3,775 | 440   | 1,241 | 1,241 |     | 7     | 123 | 958    | 5 |       |       | 10,778 | 592,835   |
|       |       |       |       |       |     |       |     |        |   |       |       | 6      | 4,732     |
| 6,842 | 6,765 | 77    | 454   | 83    | 371 |       | 41  |        |   | 535   |       | 1,650  | 438,586   |
| 7,743 | 2,680 | 5,063 | 6,022 | 6,022 |     | 2,056 |     | 12,264 | 8 | 2,487 | 123   | 363    | 15,733    |
| 2     |       | 2     | 16    | 16    |     |       |     |        |   |       |       |        | 233,714   |
| 8,622 | 7,814 | 808   | 4,005 | 3,927 | 78  | 288   | 171 | 11,936 | 9 | 4     |       | 11,039 | 8,000     |
| 830   | 680   | 150   | 222   | 202   | 20  |       |     | 416    |   | 584   |       | 2,581  | 1,301,569 |
| 9,151 | 8,392 | 759   | 1,490 | 957   | 533 |       | 28  |        |   | 3,042 | 3,407 | 2,984  | 71,061    |
| 2,110 | 2,100 | 10    | 95    | 95    |     |       |     |        |   |       |       | 313    | 1,020,684 |
| 294   | 280   | 14    |       |       |     |       | 10  | 146    |   |       |       | 1,294  | 110,762   |
|       |       |       |       |       |     |       |     |        |   |       |       |        | 116,029   |
|       |       |       |       |       |     |       |     |        |   |       |       |        | 253       |
|       |       |       |       |       |     |       |     |        |   |       |       |        | 1,095     |
| 20    | 20    |       |       |       | 26  |       |     |        |   |       |       | 5      | 14,732    |

\* There are no State bank members in that portion of Mississippi in district 6.

# FEDERAL RESERVE DISTRICTS

