

FEDERAL RESERVE BOARD.

WASHINGTON, MARCH 1, 1919.

ABSTRACT OF CONDITION OF MEMBER BANKS, No. 5.

Abstract of Reports of Condition of Member State Banks and Trust Companies in Each Federal Reserve District on December 31, 1918.

[In thousands of dollars, i. e., 000 omitted.]

	District No. 1 (31 banks).	District No. 2 (101 banks).	District No. 3 (29 banks).	District No. 4 (66 banks).	District No. 5 (37 banks).	District No. 6 (54 banks).	District No. 7 (288 banks).	District No. 8 (44 banks).	District No. 9 (70 banks).	District No. 10 (27 banks).	District No. 11 (97 banks).	District No. 12 (86 banks).	Total United States (930 banks).
<b>RESOURCES.</b>													
Loans and discounts.....	325,927	1,581,254	133,162	285,776	63,806	119,449	709,835	182,074	50,758	51,285	36,585	90,767	3,630,678
Overdrafts.....	268	650	102	156	163	556	362	417	97	108	207	297	3,383
Customers' liability under letters of credit.....	3	3,714	95	95	421	7,715	510	7	7	7	494	12,959	
Customers' liability account of acceptances.....	13,268	115,182	722	6,464	1,026	7,883	13,708	8,642	13	410	237	1,158	168,713
Liberty bonds.....	13,172	177,024	16,862	27,525	6,399	14,887	74,527	27,635	2,475	3,627	3,567	7,345	375,045
Other United States bonds (exclusive of United States bonds borrowed).....	72	455	5	915	7	1,582	14	199	170	411	53	3,883	
United States certificates of indebtedness.....	35,299	123,837	12,882	25,897	4,618	12,407	74,313	15,772	3,940	2,445	1,237	9,330	321,977
War savings and thrift stamps actually owned.....	122	243	28	151	33	90	673	100	43	44	74	113	1,714
Stock of Federal Reserve Bank.....	1,694	8,237	1,995	2,708	471	791	4,090	1,318	244	254	262	481	22,545
Other bonds, stocks, etc. (exclusive of securities borrowed).....	85,501	494,682	96,346	145,437	11,174	17,379	181,593	34,548	4,488	10,755	716	14,978	1,097,597
Banking house.....	8,528	41,463	6,946	13,240	1,754	6,229	15,056	5,680	873	920	1,196	2,765	105,050
Other real estate owned.....	241	6,319	2,805	4,332	758	2,218	1,906	838	218	126	450	1,835	22,046
Furniture and fixtures.....	390	673	340	920	188	534	2,206	703	290	135	426	596	7,401
Due from banks and bankers.....	32,111	251,613	14,670	33,686	9,986	30,832	93,387	27,782	11,185	15,373	6,224	16,467	543,316
Exchanges for clearing house, also checks on banks in same place.....	17,065	231,602	3,975	7,353	887	6,599	29,701	5,801	783	1,481	578	2,093	307,918
Outside checks and other cash items.....	2,316	12,753	456	1,019	306	3,108	11,021	1,795	344	1,034	371	872	35,395
Gold coin and certificates.....	1,849	11,985	373	404	119	485	3,121	1,014	151	180	112	635	20,428
All other cash in vault.....	14,768	43,256	5,768	11,347	3,045	6,912	33,842	5,523	1,701	1,761	1,822	3,847	133,592
Lawful reserve with Federal Reserve Bank.....	34,450	270,612	16,424	24,241	4,709	13,631	75,186	15,761	3,673	4,944	2,731	8,217	474,579
Items with Federal Reserve Bank in process of collection.....	7,038	28,189	3,320	3,124	386	2,268	7,608	6,366	171	1,523	364	1,141	61,498
Interest earned but not collected.....	527	13,439	736	805	10	255	928	147	87	.....	14	222	17,170
Other assets.....	4,987	71,429	6,491	1,693	592	2,191	21,335	5,243	128	214	670	253	115,226
<b>Total.....</b>	<b>599,596</b>	<b>3,488,611</b>	<b>324,408</b>	<b>597,288</b>	<b>110,430</b>	<b>249,532</b>	<b>1,363,695</b>	<b>347,683</b>	<b>81,861</b>	<b>96,796</b>	<b>58,254</b>	<b>163,959</b>	<b>7,482,113</b>
<b>LIABILITIES.</b>													
Capital stock paid in.....	27,075	118,371	21,302	31,645	9,381	15,840	72,620	23,825	6,289	5,265	6,823	11,674	350,110
Surplus fund.....	30,581	159,121	45,286	59,212	6,621	10,584	66,207	20,145	1,970	3,224	2,260	4,469	409,680
Undivided profits, less expenses and taxes paid.....	7,856	37,277	8,093	10,346	2,045	2,020	15,834	5,311	1,218	669	465	2,181	93,315
Interest and discount collected but not earned.....	1,152	4,676	44	378	181	327	664	264	75	195	13	142	8,111
Amount reserved for taxes accrued.....	1,648	6,599	709	950	55	268	4,071	277	78	98	67	187	15,007
Amount reserved for interest accrued.....	1,476	5,014	396	362	149	222	830	344	72	136	24	131	9,156
Due to Federal Reserve Bank.....	275	655	.....	1	4	19	122	.....	72	136	29	4	1,109
Due to banks and bankers.....	18,691	392,751	6,527	13,255	7,125	30,347	74,674	36,757	13,148	17,246	3,388	14,230	628,139
Demand deposits.....	385,164	2,129,633	173,491	199,604	49,203	115,235	497,032	131,535	27,432	46,026	33,991	63,624	3,851,970
Time deposits.....	85,026	216,822	28,747	234,320	26,182	43,329	536,786	75,575	29,659	20,020	6,006	58,548	1,361,020
United States deposits.....	8,667	97,159	4,690	8,158	1,943	5,030	25,635	5,312	820	963	377	1,710	160,464
Bills payable with Federal Reserve Bank.....	11,607	168,058	31,397	28,087	5,091	15,746	40,585	33,208	701	1,819	2,100	3,610	342,009
Bills payable other than with Federal Reserve Bank.....	943	4,813	1,891	630	1,130	921	2,226	1,208	374	644	2,530	1,643	18,963
Cash letters of credit and travelers' checks outstanding.....	65	7,006	89	89	.....	431	7,715	511	4	4	.....	524	16,335
Acceptances.....	14,195	120,063	722	6,183	1,001	7,995	15,142	8,642	13	410	.....	1,157	175,523
Other liabilities.....	5,175	20,593	1,113	4,068	319	1,218	3,552	4,769	12	77	181	125	41,202
<b>Total.....</b>	<b>599,596</b>	<b>3,488,611</b>	<b>324,408</b>	<b>597,288</b>	<b>110,430</b>	<b>249,532</b>	<b>1,363,695</b>	<b>347,683</b>	<b>81,861</b>	<b>96,796</b>	<b>58,254</b>	<b>163,959</b>	<b>7,482,113</b>
Liability for rediscounts, including those with Federal Reserve Bank.....	39,122	125,163	1,944	3,823	1,472	19,785	20,612	10,726	407	416	2,423	2,151	228,044

Abstract of Reports of Condition of Member State Banks and Trust Companies of the Federal Reserve System on December 31, 1918, Arranged by Classes.

[In thousands of dollars, i. e., 000 omitted.]

	Central reserve city banks (54 banks).	Other reserve city banks (140 banks).	Country banks (736 banks).	Total United States (930 banks), Dec. 31, 1918.	Total United States (847 banks), Nov. 1, 1918.
<b>RESOURCES.</b>					
Loans and discounts.....	1,813,458	1,031,502	785,718	3,630,678	3,664,049
Overdrafts.....	713	1,351	1,319	3,383	3,357
Customers' liability under letters of credit.....	11,826	1,120	13	12,959	31,798
Customers' liability account of acceptances.....	134,327	31,641	2,745	168,713	168,937
Liberty bonds.....	178,698	97,264	99,083	375,045	386,049
Other United States bonds (exclusive of United States bonds borrowed).....	127	1,327	2,429	3,883	.....
United States certificates of indebtedness.....	130,169	116,598	75,210	321,977	266,899
War savings and thrift stamps actually owned.....	107	423	1,184	1,714	1,911
Stock of Federal Reserve Bank.....	10,120	7,828	4,597	22,545	22,317
Other bonds, stocks, etc. (exclusive of securities borrowed).....	498,395	352,851	246,351	1,097,597	1,067,650
Banking house.....	39,958	40,522	24,570	105,050	100,788
Other real estate owned.....	5,545	11,671	4,830	22,046	22,149
Furniture and fixtures.....	719	2,597	4,085	7,401	7,097
Due from banks and bankers.....	284,833	146,225	112,258	543,316	504,539
Exchanges for clearing house, also checks on banks in same place.....	251,544	45,010	11,364	307,918	301,620
Outside checks and other cash items.....	16,934	12,636	5,825	35,395	30,426
Gold coin and certificates.....	13,893	3,032	3,503	20,428	21,901
All other cash in vault.....	47,741	43,256	42,595	133,592	106,138
Lawful reserve with Federal Reserve Bank.....	304,440	108,824	61,315	474,579	420,443
Items with Federal Reserve Bank in process of collection.....	33,570	20,671	7,257	61,498	46,326
Interest earned but not collected.....	12,069	3,049	2,052	17,170	12,792
Other assets.....	72,863	36,612	5,751	115,226	66,890
<b>Total.....</b>	<b>3,862,049</b>	<b>2,116,010</b>	<b>1,504,054</b>	<b>7,482,113</b>	<b>7,144,076</b>
<b>LIABILITIES.</b>					
Capital stock paid in.....	140,791	111,722	97,597	350,110	335,196
Surplus fund.....	199,122	151,359	59,199	409,680	394,106
Undivided profits less expenses and taxes paid.....	40,212	29,549	23,554	93,315	104,480
Interest and discount collected but not earned.....	4,789	2,352	970	8,111	6,524
Amount reserved for taxes accrued.....	9,934	3,766	1,307	15,007	12,779
Amount reserved for interest accrued.....	5,174	1,986	1,996	9,156	16,045
Due to Federal Reserve Bank.....	393	95	621	1,109	806
Due to banks and bankers.....	438,336	130,841	58,962	628,139	544,387
Demand deposits.....	2,260,166	934,269	657,535	3,851,970	3,379,073
Time deposits.....	313,322	549,521	498,177	1,361,020	1,278,948
United States deposits.....	102,312	34,978	23,174	160,464	572,618
Bills payable with Federal Reserve Bank.....	172,422	108,442	61,145	342,009	222,824
Bills payable other than with Federal Reserve Bank.....	.....	6,685	12,278	18,963	23,956
Cash letters of credit and travelers' checks outstanding.....	15,118	1,208	9	16,335	18,969
Acceptances.....	140,711	32,290	2,522	175,523	189,104
Other liabilities.....	19,247	16,947	5,008	41,202	44,261
<b>Total.....</b>	<b>3,862,049</b>	<b>2,116,010</b>	<b>1,504,054</b>	<b>7,482,113</b>	<b>7,144,076</b>
Liability for rediscounts, including those with Federal Reserve Bank.....	138,982	59,802	29,260	228,044	218,784
Ratio of reserve with Federal Reserve Bank to net deposit liability (per cent).....	13.1	10.0	7.0	11.0	11.1

**Abstract of Reports of Condition of All Member Banks in Each Federal Reserve District on December 31, 1918 (Including 7,762 National Banks and 930 State Banks and Trust Companies).**

[In thousands of dollars, i. e., 000 omitted.]

	District No. 1 (423 banks).	District No. 2 (723 banks).	District No. 3 (661 banks).	District No. 4 (814 banks).	District No. 5 (565 banks).	District No. 6 (426 banks).	District No. 7 (1,334 banks).	District No. 8 (514 banks).	District No. 9 (867 banks).	District No. 10 (994 banks).	District No. 11 (727 banks).	District No. 12 (644 banks).	Total United States (8,692 banks).
<b>RESOURCES.</b>													
Loans and discounts.....	1,022,913	4,315,769	860,729	1,165,551	626,741	478,150	1,993,197	558,238	564,129	751,952	438,910	769,681	13,545,960
Overdrafts.....	682	1,775	304	946	1,213	1,729	1,990	985	1,322	2,214	1,719	1,470	16,349
Customers' liability under letters of credit.....	48	5,940	300	1,612	11	519	8,100	1,171	1,060	360	9	7,033	26,163
Customers' liability account of acceptances.....	56,476	236,349	19,305	21,161	13,315	14,978	48,357	21,821	5,638	1,929	4,373	16,513	460,215
Liberty bonds.....	76,377	512,038	172,712	165,816	97,137	72,058	205,508	77,168	31,760	63,295	45,707	68,849	1,588,425
Other United States securities (exclusive of United States securities borrowed).....	134,715	522,550	108,158	173,775	98,977	98,673	268,925	77,413	81,565	87,567	66,389	157,073	1,875,780
War savings and thrift stamps actually owned.....	392	717	432	968	550	458	1,734	607	504	580	622	645	8,209
Stock of Federal Reserve Bank.....	6,692	20,807	7,463	9,073	4,057	3,187	11,194	3,799	2,930	3,660	3,154	4,629	80,645
Other bonds, stocks, etc. (exclusive of securities borrowed).....	222,160	999,026	371,649	395,762	84,155	46,698	351,521	82,873	53,598	73,694	14,495	119,526	2,815,157
Banking house.....	29,384	84,619	31,176	53,602	24,475	19,570	49,861	19,044	15,658	17,697	16,745	25,029	386,860
Other real estate owned.....	1,328	10,610	6,244	10,614	3,007	5,381	7,181	2,682	3,854	3,680	4,469	8,008	67,058
Furniture and fixtures.....	1,778	3,512	3,126	3,827	2,694	2,782	6,564	2,364	2,943	3,351	3,414	5,546	41,901
Due from banks and bankers.....	126,754	403,009	114,334	203,704	101,840	111,923	364,812	123,364	160,246	208,302	77,981	197,503	2,193,772
Exchanges for clearing house, also checks on banks in same place.....	57,070	825,770	51,377	36,543	21,446	16,390	87,119	18,881	15,314	24,615	8,729	30,868	1,194,122
Outside checks and other cash items.....	8,671	34,079	4,314	4,203	4,898	7,281	17,665	3,405	4,624	5,528	6,056	5,952	106,676
Cash in vault.....	52,179	169,508	54,358	76,142	39,807	30,765	111,320	27,436	23,417	32,416	20,954	36,878	675,180
Lawful reserve with Federal Reserve Bank.....	101,612	708,515	97,867	126,328	56,687	46,879	224,878	53,650	49,741	70,080	36,217	82,288	1,654,742
Items with Federal Reserve Bank in process of collection.....	26,267	109,058	36,587	40,752	23,024	10,641	34,033	25,187	3,235	17,752	12,412	8,934	347,882
Due from United States Treasurer.....	3,114	6,940	4,444	7,387	3,362	2,169	5,442	2,063	1,840	2,372	2,390	4,046	48,569
Interest earned but not collected.....	2,566	24,196	2,877	4,417	1,023	851	5,515	1,361	3,030	2,195	1,019	2,930	51,980
Other assets.....	6,736	86,102	6,811	2,059	1,021	2,465	22,965	5,605	244	343	1,002	442	135,795
<b>Total.....</b>	<b>1,937,914</b>	<b>9,080,889</b>	<b>1,954,567</b>	<b>2,504,242</b>	<b>1,209,440</b>	<b>973,547</b>	<b>3,827,881</b>	<b>1,109,117</b>	<b>1,026,652</b>	<b>1,373,582</b>	<b>766,766</b>	<b>1,553,843</b>	<b>27,318,440</b>
<b>LIABILITIES.</b>													
Capital stock paid in.....	120,332	315,770	98,028	155,246	82,286	65,676	221,753	80,552	65,060	80,236	68,673	105,483	1,459,095
Surplus fund.....	105,173	379,565	151,312	150,421	55,382	41,643	158,724	46,857	33,363	42,838	37,985	51,272	1,254,535
Undivided profits, less expenses and taxes paid.....	43,071	136,716	36,389	47,589	16,319	11,904	52,323	17,773	16,455	16,603	13,234	23,406	431,782
Interest and discount collected but not earned.....	5,397	17,706	3,828	4,183	3,716	1,913	7,555	2,479	2,468	4,170	2,113	1,459	56,987
Amount reserved for taxes accrued.....	3,644	23,344	2,671	3,478	1,147	824	10,226	1,184	2,127	1,472	1,455	1,533	53,105
Amount reserved for interest accrued.....	2,302	7,836	1,323	1,584	1,477	631	2,276	670	1,092	784	289	845	21,109
Due to Federal Reserve Bank.....	625	4,586	161	457	2,556	294	468	3	74	620	102	74	10,020
Due to banks and bankers.....	139,383	1,482,391	186,811	258,922	136,133	107,867	553,027	185,779	175,062	286,396	80,207	202,077	3,794,055
Demand deposits.....	1,092,569	5,045,425	901,715	1,090,512	535,182	446,023	1,560,066	464,067	396,785	646,691	396,377	733,891	13,309,303
Time deposits.....	216,078	562,115	285,171	552,997	216,756	152,915	920,701	162,227	179,813	54,298	253,789	3,834,320	
United States deposits.....	32,328	191,206	25,644	32,326	19,528	22,941	60,860	15,855	13,061	23,550	10,551	23,782	471,632
Bills payable with Federal Reserve Bank.....	52,144	501,142	162,116	78,202	59,426	54,624	89,526	50,516	3,820	27,147	30,100	50,510	1,159,273
Bills payable other than with Federal Reserve Bank.....	3,147	8,467	3,458	3,648	6,328	5,266	7,000	3,969	2,112	9,162	20,185	7,785	80,527
Cash letters of credit and travelers' checks outstanding.....	280	16,195	340	1,702	21	540	8,949	1,188	1,067	413	61	7,265	38,021
Acceptances.....	61,511	246,812	20,832	20,998	13,915	15,213	50,619	22,008	5,887	1,975	4,226	16,628	480,624
National bank notes outstanding.....	50,654	87,920	54,386	89,741	51,623	40,144	78,848	41,140	29,497	46,677	44,203	61,478	676,311
Other liabilities.....	9,276	53,693	20,382	12,236	7,645	5,129	44,960	12,850	1,262	5,035	2,707	12,566	187,741
<b>Total.....</b>	<b>1,937,914</b>	<b>9,080,889</b>	<b>1,954,567</b>	<b>2,504,242</b>	<b>1,209,440</b>	<b>973,547</b>	<b>3,827,881</b>	<b>1,109,117</b>	<b>1,026,652</b>	<b>1,373,582</b>	<b>766,766</b>	<b>1,553,843</b>	<b>27,318,440</b>
Liability for rediscounts, including those with Federal Reserve Bank.....	148,241	236,111	30,290	39,507	33,231	41,622	64,091	23,398	4,116	32,538	41,618	35,288	730,051

**Abstract of Reports of Condition of All Member Banks of the Federal Reserve System on December 31, 1918, Arranged by Classes (Including 7,762 National Banks and 930 State Banks and Trust Companies).**

[In thousands of dollars, i. e., 000 omitted.]

	Central reserve city banks (101 banks).	Other reserve city banks (506 banks).	Country banks (8,085 banks).	Total United States (8,692 banks), Dec. 31, 1918.	Total United States (8,596 banks), Nov. 1, 1918.
<b>RESOURCES.</b>					
Loans and discounts.....	4,595,232	4,099,068	4,851,660	13,545,960	13,758,061
Overdrafts.....	1,740	3,426	11,183	16,349	20,163
Customers' liability under letters of credit.....	14,147	11,360	656	26,163	44,361
Customers' liability account of acceptances.....	290,593	150,586	19,036	460,215	488,530
Liberty bonds.....	418,069	446,941	723,415	1,588,425	3,579,260
United States securities (exclusive of United States securities borrowed).....	476,580	519,620	879,580	1,875,780	12,080
War savings and thrift stamps actually owned.....	241	1,519	6,449	8,209	79,744
Stock of Federal Reserve Bank.....	21,814	24,862	33,969	80,645	2,760,037
Other bonds, stocks, etc. (exclusive of securities borrowed).....	805,175	761,364	1,248,618	2,815,157	382,707
Banking house.....	79,273	133,609	173,978	386,860	68,894
Other real estate owned.....	7,518	25,022	34,518	67,058	41,733
Furniture and fixtures.....	1,321	7,976	32,604	41,901	2,035,664
Due from banks and bankers.....	488,066	780,612	925,094	2,193,772	793,703
Exchanges for clearing house, also checks on banks in same place.....	880,003	252,574	61,545	1,194,122	94,424
Outside checks and other cash items.....	35,897	37,595	33,184	106,676	571,090
Cash in vault.....	173,654	199,033	302,493	675,180	1,519,651
Lawful reserve with Federal Reserve Bank.....	775,958	452,116	426,668	1,654,742	306,751
Items with Federal Reserve Bank in process of collection.....	128,324	186,986	32,572	347,882	39,160
Due from United States Treasurer.....	5,602	15,362	24,605	45,569	25,769
Interest earned but not collected.....	20,934	10,626	20,420	51,980	91,177
Other assets.....	88,918	39,345	7,532	135,795	
<b>Total.....</b>	<b>9,309,059</b>	<b>8,159,602</b>	<b>9,849,779</b>	<b>27,318,440</b>	<b>26,712,959</b>
<b>LIABILITIES.</b>					
Capital stock paid in.....	327,541	433,920	697,634	1,459,095	1,442,206
Surplus fund.....	405,692	400,697	448,146	1,254,535	1,223,342
Undivided profits, less expenses and taxes paid.....	125,155	111,933	194,694	431,782	482,217
Interest and discount collected but not earned.....	20,694	19,560	16,733	56,987	34,387
Amount reserved for taxes accrued.....	31,438	15,035	6,632	53,105	44,303
Amount reserved for interest accrued.....	7,233	4,725	9,151	21,109	30,390
Due to Federal Reserve Bank.....	1,240	2,434	6,346	10,020	10,882
Due to banks and bankers.....	1,858,018	1,506,296	429,741	3,794,055	3,435,053
Demand deposits.....	5,041,602	3,670,680	4,597,021	13,309,303	12,016,310
Time deposits.....	423,642	979,148	2,431,530	3,834,320	3,650,943
United States deposits.....	192,848	159,888	118,896	471,632	1,707,627
Bills payable with Federal Reserve Bank.....	456,831	417,958	284,484	1,159,273	1,081,956
Bills payable other than with Federal Reserve Bank.....	530	19,216	60,781	80,527	102,661
Cash letters of credit and travelers' checks outstanding.....	24,971	12,176	874	38,021	42,608
Acceptances.....	303,122	157,192	20,310	480,624	521,823
National bank notes outstanding.....	48,842	173,485	453,984	676,311	675,165
Other liabilities.....	39,660	75,259	72,822	187,741	211,086
<b>Total.....</b>	<b>9,309,059</b>	<b>8,159,602</b>	<b>9,849,779</b>	<b>27,318,440</b>	<b>26,712,959</b>
Liability for rediscounts, including those with Federal Reserve Bank.....	237,437	280,907	211,707	730,051	847,938
Ratio of reserve with Federal Reserve Bank to net deposit liability (per cent).....	13.5	10.3	7.5	10.4	10.4