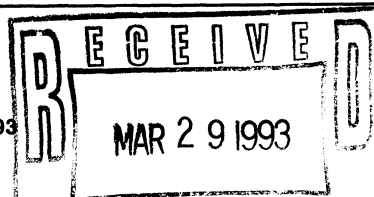


# FEDERAL RESERVE statistical release



E.2  
**SURVEY OF TERMS OF BANK LENDING MADE DURING FEBRUARY 1-5, 1993**  
 TABLE 1

For Immediate Release  
 March 24, 1993

Commercial and Industrial loans made by all commercial banks<sup>1</sup>

| Loan Characteristics                      | Amount of Loans (\$1,000) | Average Size (\$1,000) | Weighted Average Maturity <sup>2</sup> | Loan Rate (percent)                     |                             |                       | Percent of Amount of Loans |               | Most Common Base Pricing Rate <sup>5</sup> |
|-------------------------------------------|---------------------------|------------------------|----------------------------------------|-----------------------------------------|-----------------------------|-----------------------|----------------------------|---------------|--------------------------------------------|
|                                           |                           |                        |                                        | Weighted Average Effective <sup>3</sup> | Standard Error <sup>4</sup> | Secured by Collateral | Made Under                 |               |                                            |
|                                           |                           |                        |                                        |                                         |                             |                       | Commitment                 | Participation |                                            |
| All C&I loans                             |                           |                        | Days                                   |                                         |                             |                       |                            |               |                                            |
| 1 Overnight <sup>6</sup>                  | 7,333,668                 | 6,404                  | --                                     | 3.94                                    | 0.24                        | 7.1                   | 62.3                       | 6.5           | Other                                      |
| One month and under (excluding overnight) |                           |                        |                                        |                                         |                             |                       |                            |               |                                            |
| 2 Fixed rate                              | 7,208,296                 | 963                    | 17                                     | 4.20                                    | 0.20                        | 27.0                  | 73.3                       | 7.7           | Other                                      |
| 3 Floating rate                           | 5,748,921                 | 1,911                  | 17                                     | 4.08                                    | 0.26                        | 20.7                  | 71.5                       | 7.1           | Other                                      |
| 4 Floating rate                           | 1,459,376                 | 326                    | 17                                     | 4.66                                    | 0.28                        | 52.1                  | 80.3                       | 10.0          | Prime                                      |
| Over one month and under one year         |                           |                        |                                        |                                         |                             |                       |                            |               |                                            |
| 5 Fixed rate                              | 7,705,951                 | 134                    | 150                                    | 5.54                                    | 0.18                        | 55.1                  | 83.1                       | 5.4           | Prime                                      |
| 6 Fixed rate                              | 3,063,944                 | 141                    | 115                                    | 4.83                                    | 0.26                        | 42.6                  | 76.3                       | 1.6           | Foreign                                    |
| 7 Floating rate                           | 4,642,006                 | 130                    | 172                                    | 6.02                                    | 0.22                        | 63.3                  | 87.6                       | 7.8           | Prime                                      |
| Demand <sup>7</sup>                       |                           |                        |                                        |                                         |                             |                       |                            |               |                                            |
| 8 Fixed rate                              | 14,812,621                | 288                    | --                                     | 5.45                                    | 0.18                        | 63.2                  | 66.9                       | 3.2           | Prime                                      |
| 9 Floating rate                           | 4,065,279                 | 894                    | --                                     | 4.17                                    | 0.31                        | 23.9                  | 67.8                       | 3.5           | Domestic                                   |
| 10 Floating rate                          | 10,747,342                | 230                    | --                                     | 5.93                                    | 0.16                        | 78.0                  | 66.5                       | 3.1           | Prime                                      |
| 11 Total under one year                   | 37,060,536                | 315                    | 58                                     | 4.92                                    | 0.17                        | 43.4                  | 70.6                       | 5.2           | Prime                                      |
| Fixed rate                                |                           |                        |                                        |                                         |                             |                       |                            |               |                                            |
| 12 By size (\$1,000)                      | 20,211,700                | 663                    | 28                                     | 4.16                                    | 0.27                        | 19.7                  | 68.1                       | 5.3           | Other                                      |
| 13 1 - 99                                 | 339,729                   | 13                     | 178                                    | 8.43                                    | 0.24                        | 72.6                  | 36.0                       | 1.0           | Other                                      |
| 14 100 - 499                              | 332,759                   | 190                    | 87                                     | 6.34                                    | 0.12                        | 58.1                  | 62.2                       | 6.6           | Other                                      |
| 15 500 - 999                              | 380,367                   | 645                    | 61                                     | 4.97                                    | 0.11                        | 47.8                  | 70.6                       | 8.7           | Other                                      |
| 16 1000 - 4999                            | 3,661,256                 | 2,312                  | 31                                     | 4.40                                    | 0.05                        | 24.9                  | 75.3                       | 7.1           | Other                                      |
| 17 5000 - 9999                            | 3,952,280                 | 6,895                  | 27                                     | 4.16                                    | 0.08                        | 16.4                  | 70.5                       | 6.6           | Domestic                                   |
| 18 10000 +                                | 11,545,310                | 18,611                 | 21                                     | 3.86                                    | 0.12                        | 15.6                  | 66.1                       | 4.3           | Other                                      |
| Floating rate                             |                           |                        |                                        |                                         |                             |                       |                            |               |                                            |
| 19 By size (\$1,000)                      | 16,848,836                | 194                    | 135                                    | 5.85                                    | 0.18                        | 71.7                  | 73.5                       | 5.0           | Prime                                      |
| 20 1 - 99                                 | 1,636,952                 | 24                     | 159                                    | 7.42                                    | 0.06                        | 83.7                  | 83.4                       | 1.7           | Prime                                      |
| 21 100 - 499                              | 2,908,572                 | 196                    | 160                                    | 6.89                                    | 0.06                        | 75.5                  | 89.1                       | 6.5           | Prime                                      |
| 22 500 - 999                              | 1,477,933                 | 676                    | 140                                    | 6.77                                    | 0.14                        | 73.4                  | 89.7                       | 7.6           | Prime                                      |
| 23 1000 - 4999                            | 3,941,534                 | 1,973                  | 154                                    | 6.09                                    | 0.18                        | 60.1                  | 88.0                       | 6.1           | Prime                                      |
| 24 5000 - 9999                            | 1,598,714                 | 6,715                  | 128                                    | 5.20                                    | 0.38                        | 52.5                  | 74.2                       | 6.4           | Prime                                      |
| 25 10000 +                                | 5,285,131                 | 22,473                 | 84                                     | 4.54                                    | 0.44                        | 79.9                  | 46.4                       | 3.3           | Fed Funds                                  |
|                                           |                           |                        | Months                                 |                                         |                             |                       |                            |               |                                            |
| 26 Total one year and over                | 5,082,959                 | 193                    | 44                                     | 6.39                                    | 0.19                        | 64.4                  | 71.9                       | 8.2           | Prime                                      |
| Fixed rate                                |                           |                        |                                        |                                         |                             |                       |                            |               |                                            |
| 27 By size (\$1,000)                      | 1,534,899                 | 126                    | 47                                     | 6.43                                    | 0.33                        | 66.9                  | 62.8                       | 3.5           | Other                                      |
| 28 1 - 99                                 | 202,898                   | 19                     | 37                                     | 8.98                                    | 0.07                        | 93.6                  | 19.1                       | 0.1           | Other                                      |
| 29 100 - 499                              | 185,710                   | 168                    | 50                                     | 8.11                                    | 0.28                        | 93.6                  | 33.0                       | 3.2           | Prime                                      |
| 30 500 - 999                              | 71,990                    | 661                    | 61                                     | 7.07                                    | 0.56                        | 75.8                  | 49.0                       | 5.9           | Other                                      |
| 31 1000 +                                 | 1,074,302                 | 4,138                  | 47                                     | 5.62                                    | 0.74                        | 56.7                  | 77.1                       | 4.0           | Other                                      |
| Floating rate                             |                           |                        |                                        |                                         |                             |                       |                            |               |                                            |
| 32 By size (\$1,000)                      | 3,548,060                 | 252                    | 43                                     | 6.38                                    | 0.18                        | 63.3                  | 75.8                       | 10.3          | Prime                                      |
| 33 1 - 99                                 | 243,261                   | 25                     | 43                                     | 8.13                                    | 0.11                        | 88.6                  | 53.4                       | 2.5           | Prime                                      |
| 34 100 - 499                              | 649,014                   | 203                    | 40                                     | 7.30                                    | 0.18                        | 75.6                  | 69.3                       | 7.5           | Prime                                      |
| 35 500 - 999                              | 423,420                   | 655                    | 61                                     | 6.88                                    | 0.21                        | 78.8                  | 72.7                       | 7.6           | Prime                                      |
| 36 1000 +                                 | 2,232,365                 | 3,811                  | 41                                     | 5.82                                    | 0.19                        | 54.0                  | 80.7                       | 12.4          | Prime                                      |
|                                           |                           |                        | Days                                   |                                         |                             |                       |                            |               |                                            |
|                                           |                           |                        |                                        |                                         |                             |                       |                            |               | Prime Rate <sup>9</sup>                    |
| Loans made below prime <sup>10</sup>      |                           |                        |                                        |                                         |                             |                       |                            |               |                                            |
| 37 Overnight <sup>6</sup>                 | 7,183,113                 | 7,338                  | --                                     | 3.89                                    | 3.87                        | 5.7                   | 61.5                       | 6.6           | 6.00                                       |
| One month and under (excluding overnight) |                           |                        |                                        |                                         |                             |                       |                            |               |                                            |
| 38                                        | 6,668,363                 | 3,693                  | 16                                     | 3.97                                    | 3.96                        | 23.0                  | 73.3                       | 7.3           | 6.00                                       |
| Over one month and under one year         |                           |                        |                                        |                                         |                             |                       |                            |               |                                            |
| 39                                        | 4,259,811                 | 626                    | 127                                    | 4.28                                    | 4.25                        | 37.6                  | 86.2                       | 4.8           | 6.09                                       |
| Demand <sup>7</sup>                       |                           |                        |                                        |                                         |                             |                       |                            |               |                                            |
| 40                                        | 7,425,035                 | 3,142                  | --                                     | 3.93                                    | 3.90                        | 50.0                  | 46.0                       | 2.3           | 6.01                                       |
| Total under one year                      |                           |                        |                                        |                                         |                             |                       |                            |               |                                            |
| 41                                        | 25,536,322                | 2,137                  | 36                                     | 3.99                                    | 3.96                        | 28.4                  | 64.2                       | 5.3           | 6.02                                       |
| 42 Fixed rate                             | 19,077,810                | 2,839                  | 26                                     | 3.98                                    | 3.96                        | 17.0                  | 68.3                       | 5.5           | 6.01                                       |
| 43 Floating rate                          | 6,458,512                 | 1,235                  | 97                                     | 4.00                                    | 3.96                        | 62.2                  | 52.1                       | 4.5           | 6.04                                       |
|                                           |                           |                        | Months                                 |                                         |                             |                       |                            |               |                                            |
| 44 Total one year and over                | 1,751,431                 | 566                    | 47                                     | 4.59                                    | 4.53                        | 42.9                  | 81.9                       | 4.9           | 6.18                                       |
| 45 Fixed rate                             | 709,950                   | 464                    | 42                                     | 4.36                                    | 4.32                        | 34.9                  | 75.5                       | 6.5           | 6.14                                       |
| 46 Floating rate                          | 1,041,480                 | 667                    | 51                                     | 4.74                                    | 4.68                        | 48.4                  | 86.3                       | 3.8           | 6.20                                       |

E.2  
**SURVEY OF TERMS OF BANK LENDING MADE DURING FEBRUARY 1-5, 1993**

TABLE 2

Commercial and Industrial loans made by large banks<sup>1</sup>

| Loan Characteristics                      | Amount of Loans (\$1,000) | Average Size (\$1,000) | Weighted Average Maturity <sup>2</sup> | Loan Rate (percent)                     |                             | Percent of Amount of Loans |            |               | Most Common Base Pricing Rate <sup>5</sup> |
|-------------------------------------------|---------------------------|------------------------|----------------------------------------|-----------------------------------------|-----------------------------|----------------------------|------------|---------------|--------------------------------------------|
|                                           |                           |                        |                                        | Weighted Average Effective <sup>3</sup> | Standard Error <sup>4</sup> | Secured by Collateral      | Made Under |               |                                            |
|                                           |                           |                        |                                        |                                         |                             |                            | Commitment | Participation |                                            |
|                                           |                           |                        | Days                                   |                                         |                             |                            |            |               |                                            |
| All C&I loans                             |                           |                        |                                        |                                         |                             |                            |            |               |                                            |
| 1 Overnight <sup>6</sup>                  | 5,687,807                 | 6,871                  | --                                     | 4.00                                    | 0.21                        | 8.4                        | 59.7       | 8.4           | Other                                      |
| One month and under (excluding overnight) |                           |                        |                                        |                                         |                             |                            |            |               |                                            |
| 2 Fixed rate                              | 5,539,357                 | 3,657                  | 16                                     | 4.13                                    | 0.18                        | 28.3                       | 74.6       | 6.2           | Other                                      |
| 3 Floating rate                           | 4,425,194                 | 5,202                  | 16                                     | 4.09                                    | 0.18                        | 22.0                       | 71.7       | 5.6           | Other                                      |
| 4 Demand <sup>7</sup>                     | 1,114,163                 | 1,678                  | 15                                     | 4.28                                    | 0.30                        | 53.4                       | 86.2       | 8.7           | Domestic                                   |
| Over one month and under one year         |                           |                        |                                        |                                         |                             |                            |            |               |                                            |
| 5 Fixed rate                              | 3,903,242                 | 718                    | 133                                    | 4.95                                    | 0.18                        | 49.3                       | 87.0       | 6.3           | Prime                                      |
| 6 Floating rate                           | 1,705,237                 | 2,159                  | 98                                     | 4.51                                    | 0.24                        | 44.1                       | 81.3       | 1.8           | Foreign                                    |
| 7 Demand <sup>7</sup>                     | 2,198,005                 | 473                    | 160                                    | 5.28                                    | 0.22                        | 53.4                       | 91.4       | 9.7           | Prime                                      |
| 8 Total under one year                    | 10,129,528                | 557                    | --                                     | 5.17                                    | 0.13                        | 64.4                       | 61.0       | 1.4           | Prime                                      |
| 9 Fixed rate                              | 2,697,965                 | 2,520                  | --                                     | 4.06                                    | 0.18                        | 27.5                       | 71.1       | 0.2           | Domestic                                   |
| 10 Floating rate                          | 7,431,564                 | 434                    | --                                     | 5.57                                    | 0.15                        | 77.8                       | 57.4       | 1.9           | Prime                                      |
| 11 Total under one year                   | 25,259,935                | 972                    | 40                                     | 4.64                                    | 0.14                        | 41.6                       | 67.7       | 4.8           | Other                                      |
| Fixed rate                                |                           |                        |                                        |                                         |                             |                            |            |               |                                            |
| 12 By size (\$1,000)                      | 14,516,203                | 4,102                  | 21                                     | 4.10                                    | 0.17                        | 20.3                       | 68.0       | 5.2           | Other                                      |
| 13 1 - 99                                 | 20,611                    | 25                     | 122                                    | 6.83                                    | 0.17                        | 62.7                       | 56.1       | 1.6           | Prime                                      |
| 14 100 - 499                              | 127,140                   | 235                    | 70                                     | 5.54                                    | 0.14                        | 55.2                       | 73.0       | 5.7           | Other                                      |
| 15 500 - 999                              | 201,898                   | 680                    | 40                                     | 4.84                                    | 0.15                        | 36.3                       | 85.4       | 6.5           | Other                                      |
| 16 1000 - 4999                            | 2,350,399                 | 2,336                  | 23                                     | 4.51                                    | 0.09                        | 28.1                       | 71.2       | 5.7           | Other                                      |
| 17 5000 - 9999                            | 2,732,399                 | 6,852                  | 26                                     | 4.25                                    | 0.10                        | 21.1                       | 69.6       | 8.8           | Domestic                                   |
| 18 10000 +                                | 9,083,757                 | 18,767                 | 17                                     | 3.91                                    | 0.13                        | 17.1                       | 66.3       | 4.0           | Other                                      |
| Floating rate                             |                           |                        |                                        |                                         |                             |                            |            |               |                                            |
| 19 By size (\$1,000)                      | 10,743,732                | 479                    | 111                                    | 5.38                                    | 0.18                        | 70.3                       | 67.3       | 4.2           | Prime                                      |
| 20 1 - 99                                 | 442,319                   | 32                     | 146                                    | 7.26                                    | 0.13                        | 82.5                       | 92.0       | 1.4           | Prime                                      |
| 21 100 - 499                              | 1,251,008                 | 207                    | 149                                    | 6.87                                    | 0.09                        | 73.8                       | 92.4       | 3.7           | Prime                                      |
| 22 500 - 999                              | 699,851                   | 670                    | 152                                    | 6.50                                    | 0.15                        | 63.2                       | 87.8       | 7.1           | Prime                                      |
| 23 1000 - 4999                            | 2,107,299                 | 2,043                  | 138                                    | 5.94                                    | 0.23                        | 52.7                       | 87.8       | 5.8           | Prime                                      |
| 24 5000 - 9999                            | 1,181,331                 | 6,855                  | 104                                    | 5.22                                    | 0.43                        | 59.9                       | 75.9       | 4.2           | Prime                                      |
| 25 10000 +                                | 5,061,924                 | 22,624                 | 80                                     | 4.50                                    | 0.45                        | 79.1                       | 45.6       | 3.5           | Fed Funds                                  |
|                                           |                           |                        | Months                                 |                                         |                             |                            |            |               |                                            |
| 26 Total one year and over                | 2,594,212                 | 693                    | 42                                     | 5.94                                    | 0.18                        | 51.4                       | 79.1       | 12.5          | Prime                                      |
| Fixed rate                                |                           |                        |                                        |                                         |                             |                            |            |               |                                            |
| 27 By size (\$1,000)                      | 487,766                   | 611                    | 43                                     | 5.38                                    | 0.35                        | 43.7                       | 77.1       | 9.4           | Foreign                                    |
| 28 1 - 99                                 | 14,968                    | 30                     | 45                                     | 9.15                                    | 0.26                        | 94.3                       | 18.5       | 1.1           | Other                                      |
| 29 100 - 499                              | 31,728                    | 193                    | 48                                     | 7.58                                    | 0.44                        | 78.2                       | 62.2       | 4.8           | Other                                      |
| 30 500 - 999                              | 34,879                    | 699                    | 62                                     | 7.37                                    | 0.49                        | 75.8                       | 55.3       | 4.1           | Other                                      |
| 31 1000 +                                 | 406,191                   | 4,351                  | 41                                     | 4.89                                    | 0.89                        | 36.4                       | 82.3       | 10.6          | Foreign                                    |
| Floating rate                             |                           |                        |                                        |                                         |                             |                            |            |               |                                            |
| 32 By size (\$1,000)                      | 2,106,446                 | 715                    | 42                                     | 6.07                                    | 0.12                        | 53.2                       | 79.6       | 13.2          | Prime                                      |
| 33 1 - 99                                 | 41,178                    | 35                     | 38                                     | 7.17                                    | 0.13                        | 87.2                       | 74.1       | 7.8           | Prime                                      |
| 34 100 - 499                              | 247,677                   | 234                    | 36                                     | 6.98                                    | 0.13                        | 77.4                       | 82.4       | 11.5          | Prime                                      |
| 35 500 - 999                              | 205,150                   | 659                    | 35                                     | 6.52                                    | 0.19                        | 66.9                       | 78.7       | 13.1          | Prime                                      |
| 36 1000 +                                 | 1,612,441                 | 4,097                  | 44                                     | 5.85                                    | 0.14                        | 46.9                       | 79.4       | 13.6          | Prime                                      |
|                                           |                           |                        | Days                                   | Nominal <sup>8</sup>                    |                             |                            |            |               |                                            |
| Loans made below prime <sup>10</sup>      |                           |                        |                                        |                                         |                             |                            |            |               | Prime Rate <sup>9</sup>                    |
| 37 Overnight <sup>6</sup>                 | 5,553,819                 | 7,646                  | --                                     | 3.95                                    | 3.94                        | 6.9                        | 58.7       | 8.6           | 6.00                                       |
| One month and under (excluding overnight) |                           |                        |                                        |                                         |                             |                            |            |               |                                            |
| 38 Fixed rate                             | 5,239,032                 | 5,594                  | 15                                     | 3.99                                    | 3.98                        | 25.5                       | 74.8       | 5.4           | 6.00                                       |
| Over one month and under one year         |                           |                        |                                        |                                         |                             |                            |            |               |                                            |
| 39 Floating rate                          | 2,749,775                 | 4,170                  | 114                                    | 4.18                                    | 4.16                        | 38.9                       | 87.7       | 6.6           | 6.00                                       |
| 40 Demand <sup>7</sup>                    | 5,785,907                 | 4,791                  | --                                     | 3.86                                    | 3.82                        | 58.4                       | 41.7       | 0.1           | 6.00                                       |
| 41 Total under one year                   | 19,328,533                | 5,475                  | 29                                     | 3.97                                    | 3.94                        | 31.9                       | 62.1       | 4.9           | 6.00                                       |
| 42 Fixed rate                             | 13,917,872                | 5,694                  | 20                                     | 4.00                                    | 3.99                        | 18.7                       | 67.3       | 5.3           | 6.00                                       |
| 43 Floating rate                          | 5,410,661                 | 4,982                  | 82                                     | 3.87                                    | 3.83                        | 65.9                       | 48.8       | 3.8           | 6.00                                       |
|                                           |                           |                        | Months                                 |                                         |                             |                            |            |               |                                            |
| 44 Total one year and over                | 1,067,696                 | 2,852                  | 46                                     | 4.42                                    | 4.36                        | 33.3                       | 89.5       | 7.5           | 6.00                                       |
| 45 Fixed rate                             | 331,369                   | 2,916                  | 36                                     | 4.15                                    | 4.10                        | 23.3                       | 86.4       | 13.0          | 6.00                                       |
| 46 Floating rate                          | 736,327                   | 2,824                  | 50                                     | 4.54                                    | 4.47                        | 37.8                       | 90.9       | 5.0           | 6.00                                       |

Footnotes appear on the last page.

## SURVEY OF TERMS OF BANK LENDING MADE DURING FEBRUARY 1-5, 1993

TABLE 3

Commercial and Industrial loans made by other banks<sup>1</sup>

| Loan Characteristics                         | Amount of Loans (\$1,000) | Average Size (\$1,000) | Weighted Average Maturity <sup>2</sup> | Loan Rate (percent)                     |                             | Percent of Amount of Loans |            |               | Most Common Base Pricing Rate <sup>5</sup> |
|----------------------------------------------|---------------------------|------------------------|----------------------------------------|-----------------------------------------|-----------------------------|----------------------------|------------|---------------|--------------------------------------------|
|                                              |                           |                        |                                        | Weighted Average Effective <sup>3</sup> | Standard Error <sup>4</sup> | Secured by Collateral      | Made Under |               |                                            |
|                                              |                           |                        |                                        |                                         |                             |                            | Commitment | Participation |                                            |
|                                              |                           |                        | Days                                   |                                         |                             |                            |            |               |                                            |
| All C&I loans                                |                           |                        |                                        |                                         |                             |                            |            |               |                                            |
| 1 Overnight <sup>6</sup>                     | 1,645,861                 | 5,186                  | --                                     | 3.70                                    | 0.45                        | 2.6                        | 71.2       | 0.0           | Fed Funds                                  |
| 2 One month and under (excluding overnight)  | 1,668,939                 | 280                    | 20                                     | 4.41                                    | 0.24                        | 22.9                       | 68.8       | 12.6          | Fed Funds                                  |
| 3 Fixed rate                                 | 1,323,727                 | 613                    | 19                                     | 4.03                                    | 0.34                        | 16.4                       | 70.8       | 12.2          | Fed Funds                                  |
| 4 Floating rate                              | 345,213                   | 91                     | 21                                     | 5.88                                    | 0.29                        | 47.8                       | 61.1       | 14.1          | Prime                                      |
| 5 Over one month and under one year          | 3,802,709                 | 73                     | 167                                    | 6.16                                    | 0.18                        | 60.9                       | 79.1       | 4.4           | Prime                                      |
| 6 Fixed rate                                 | 1,358,708                 | 65                     | 137                                    | 5.22                                    | 0.29                        | 40.7                       | 70.0       | 1.4           | Other                                      |
| 7 Floating rate                              | 2,444,001                 | 79                     | 183                                    | 6.68                                    | 0.19                        | 72.2                       | 84.2       | 6.2           | Prime                                      |
| 8 Demand <sup>7</sup>                        | 4,683,093                 | 141                    | --                                     | 6.05                                    | 0.23                        | 60.5                       | 79.6       | 7.1           | Prime                                      |
| 9 Fixed rate                                 | 1,367,314                 | 393                    | --                                     | 4.37                                    | 0.41                        | 16.7                       | 61.3       | 9.9           | Other                                      |
| 10 Floating rate                             | 3,315,778                 | 112                    | --                                     | 6.74                                    | 0.16                        | 78.5                       | 87.1       | 5.9           | Prime                                      |
| 11 Total under one year                      | 11,800,602                | 129                    | 94                                     | 5.52                                    | 0.19                        | 47.2                       | 76.7       | 6.0           | Prime                                      |
| Fixed rate                                   |                           |                        |                                        |                                         |                             |                            |            |               |                                            |
| 12 By size (\$1,000)                         | 5,695,497                 | 211                    | 50                                     | 4.30                                    | 0.31                        | 18.3                       | 68.4       | 5.6           | Fed Funds                                  |
| 13 1 - 99                                    | 319,118                   | 13                     | 180                                    | 8.53                                    | 0.24                        | 73.3                       | 34.7       | 1.0           | Other                                      |
| 14 100 - 499                                 | 205,619                   | 170                    | 95                                     | 6.84                                    | 0.10                        | 59.8                       | 55.5       | 7.1           | Other                                      |
| 15 500 - 999                                 | 178,469                   | 609                    | 84                                     | 5.13                                    | 0.17                        | 60.8                       | 53.8       | 11.1          | Prime                                      |
| 16 1000 - 4999                               | 1,310,856                 | 2,271                  | 45                                     | 4.20                                    | 0.07                        | 19.1                       | 82.7       | 9.6           | Other                                      |
| 17 5000 - 9999                               | 1,219,881                 | 6,995                  | 31                                     | 3.96                                    | 0.09                        | 6.0                        | 72.3       | 1.6           | Fed Funds                                  |
| 18 10000 +                                   | 2,461,554                 | 18,058                 | 36                                     | 3.70                                    | 0.15                        | 10.2                       | 65.5       | 5.4           | Fed Funds                                  |
| Floating rate                                |                           |                        |                                        |                                         |                             |                            |            |               |                                            |
| 19 By size (\$1,000)                         | 6,105,104                 | 95                     | 163                                    | 6.67                                    | 0.17                        | 74.3                       | 84.4       | 6.5           | Prime                                      |
| 20 1 - 99                                    | 1,194,633                 | 22                     | 161                                    | 7.48                                    | 0.08                        | 84.1                       | 80.2       | 1.8           | Prime                                      |
| 21 100 - 499                                 | 1,657,564                 | 189                    | 164                                    | 6.90                                    | 0.06                        | 76.8                       | 86.7       | 8.6           | Prime                                      |
| 22 500 - 999                                 | 778,082                   | 681                    | 133                                    | 7.00                                    | 0.18                        | 82.5                       | 91.4       | 8.0           | Prime                                      |
| 23 1000 - 4999                               | 1,834,235                 | 1,898                  | 173                                    | 6.27                                    | 0.22                        | 68.6                       | 88.1       | 6.4           | Prime                                      |
| 24 5000 - 9999                               | 417,383                   | 6,348                  | 175                                    | 5.13                                    | 0.62                        | 31.6                       | 69.3       | 12.8          | Prime                                      |
| 25 10000 +                                   | 223,207                   | 19,525                 | 182                                    | 5.52                                    | 0.40                        | 100.0                      | 64.2       | 0.0           | Prime                                      |
|                                              |                           |                        | Months                                 |                                         |                             |                            |            |               |                                            |
| 26 Total one year and over                   | 2,488,748                 | 110                    | 46                                     | 6.86                                    | 0.18                        | 77.9                       | 64.3       | 3.8           | Prime                                      |
| Fixed rate                                   |                           |                        |                                        |                                         |                             |                            |            |               |                                            |
| 27 By size (\$1,000)                         | 1,047,133                 | 92                     | 48                                     | 6.92                                    | 0.30                        | 77.7                       | 56.1       | 0.7           | Other                                      |
| 28 1 - 99                                    | 187,930                   | 18                     | 36                                     | 8.96                                    | 0.05                        | 93.6                       | 19.2       | 0.0           | Other                                      |
| 29 100 - 499                                 | 153,982                   | 164                    | 51                                     | 8.22                                    | 0.24                        | 96.8                       | 27.0       | 2.9           | Prime                                      |
| 30 500 - 999                                 | 37,111                    | 630                    | 59                                     | 6.80                                    | 0.78                        | 75.8                       | 43.1       | 7.6           | Other                                      |
| 31 1000 +                                    | 668,110                   | 4,019                  | 50                                     | 6.06                                    | 0.53                        | 69.0                       | 74.0       | 0.0           | Other                                      |
| Floating rate                                |                           |                        |                                        |                                         |                             |                            |            |               |                                            |
| 32 By size (\$1,000)                         | 1,441,614                 | 129                    | 45                                     | 6.82                                    | 0.20                        | 78.1                       | 70.2       | 6.0           | Prime                                      |
| 33 1 - 99                                    | 202,084                   | 24                     | 44                                     | 8.32                                    | 0.16                        | 88.9                       | 49.2       | 1.4           | Prime                                      |
| 34 100 - 499                                 | 401,337                   | 187                    | 42                                     | 7.49                                    | 0.20                        | 74.5                       | 61.1       | 5.0           | Prime                                      |
| 35 500 - 999                                 | 218,270                   | 651                    | 85                                     | 7.21                                    | 0.25                        | 90.0                       | 67.1       | 2.5           | Prime                                      |
| 36 1000 +                                    | 619,924                   | 3,224                  | 33                                     | 5.75                                    | 0.31                        | 72.6                       | 84.0       | 9.4           | Prime                                      |
|                                              |                           |                        | Days                                   | Nominal <sup>8</sup>                    |                             |                            |            |               | Prime Rate <sup>9</sup>                    |
| 37 Overnight <sup>6</sup>                    | 1,629,294                 | 6,454                  | --                                     | 3.67                                    | 3.64                        | 1.6                        | 70.9       | 0.0           | 6.00                                       |
| 38 One month and under (excluding overnight) | 1,429,331                 | 1,645                  | 20                                     | 3.90                                    | 3.88                        | 14.2                       | 68.0       | 14.3          | 6.01                                       |
| 39 Over one month and under one year         | 1,510,036                 | 246                    | 151                                    | 4.47                                    | 4.43                        | 35.2                       | 83.5       | 1.6           | 6.24                                       |
| 40 Demand <sup>7</sup>                       | 1,639,129                 | 1,419                  | --                                     | 4.17                                    | 4.17                        | 20.3                       | 61.0       | 10.0          | 6.02                                       |
| 41 Total under one year                      | 6,207,789                 | 737                    | 57                                     | 4.05                                    | 4.03                        | 17.6                       | 70.7       | 6.4           | 6.07                                       |
| 42 Fixed rate                                | 5,159,938                 | 1,207                  | 41                                     | 3.92                                    | 3.90                        | 12.4                       | 70.9       | 6.0           | 6.03                                       |
| 43 Floating rate                             | 1,047,851                 | 253                    | 144                                    | 4.68                                    | 4.64                        | 43.1                       | 69.4       | 8.0           | 6.24                                       |
|                                              |                           |                        | Months                                 |                                         |                             |                            |            |               |                                            |
| 44 Total one year and over                   | 683,735                   | 251                    | 49                                     | 4.85                                    | 4.81                        | 58.0                       | 70.1       | 0.8           | 6.45                                       |
| 45 Fixed rate                                | 378,582                   | 267                    | 46                                     | 4.54                                    | 4.51                        | 45.0                       | 66.0       | 0.7           | 6.27                                       |
| 46 Floating rate                             | 305,153                   | 235                    | 53                                     | 5.22                                    | 5.17                        | 74.1                       | 75.1       | 0.8           | 6.69                                       |

Footnotes appear on the last page.

## NOTES

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The Survey of Terms of Bank Lending to Business collects data on gross loan extensions made during the first full business week in the mid-month of each quarter by a sample of 340 commercial banks of all sizes. The sample data are used to estimate the terms of loans extended during that week at all insured commercial banks. The estimated terms of bank lending are not intended for use in collecting the terms of loans extended over the entire quarter or residing in the portfolios of those banks. Historical data back to 1977 presented in the format of the current E.2 release are now available.

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1. As of September 30, 1990, assets of most of the large banks were at least \$7.0 billion. For all insured banks, total assets averaged \$275 million.
2. Average maturities are weighted by loan size and exclude demand loans.
3. Effective (compounded) annual interest rates are calculated from the stated rate and other terms of the loans and weighted by loan size.
4. The chances are about two out of three that the average rate shown would differ by less than this amount from the average rate that would be found by a complete survey of lending at all banks.
5. The most common base rate is that used to price the largest dollar volume of loans. Base pricing rates include prime rate (sometimes referred to as a bank's "basic" or "reference" rate); the federal funds rate; domestic money market rates other than the prime rate and federal funds rates; foreign money market rates; and other base rates not included in the foregoing classifications.
6. Overnight loans mature on the business day after they are made.
7. Demand loans have no stated date of maturity.
8. Nominal (not compounded) annual interest rates are calculated from the stated rate and other terms of the loans and weighted by loan size.
9. The prime rate reported by each bank is weighted by the volume of loans extended and then averaged.
10. The proportion of loans made at rates below the prime may vary substantially from the proportion of such loans outstanding in banks' portfolios.