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FOR IMMEDIATE RELEASE
MARCH 29, 1989

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SURVEY OF TERMS OF BANK LENDING MADE DURING FEBRUARY 6-10, 1989

TABLE 1
COMMERCIAL AND INDUSTRIAL LOANS (OTHER THAN CONSTRUCTION AND LAND DEVELOPMENT) MADE BY ALL COMMERCIAL BANKS 1/

LOAN CHARACTERISTICS	AMOUNT OF LOANS (\$1,000)	AVERAGE SIZE (\$1,000)	WEIGHTED AVERAGE MATURITY 2/	LOAN RATE (PERCENT)			PERCENTAGE OF AMOUNT OF LOANS MADE UNDER:		MOST COMMON BASE PRICING RATE 6/
				WEIGHTED AVERAGE EFFECTIVE 3/	STANDARD ERROR 4/	INTER-QUARTILE RANGE 5/	COMMITMENT	PARTICIPATION	
1. ALL C & I LOANS									
OVERNIGHT 7/	11,348,937	6,093	*	10.22	0.22	9.84-10.47	66.3	11.9	FED FUNDS
ONE MONTH AND UNDER (EXCL OVERNIGHT)	6,622,320	818	17	10.62	0.12	10.02-10.80	79.0	6.9	DOMESTIC
-FIXED RATE	4,433,544	856	18	10.55	0.06	10.03-10.72	73.2	7.9	DOMESTIC
-FLOATING RATE	2,188,775	750	15	10.78	0.23	9.89-11.06	90.9	4.8	DOMESTIC
OVER ONE MONTH AND UNDER A YEAR	7,931,990	125	128	11.35	0.17	10.26-12.13	76.5	10.4	PRIME
-FIXED RATE	3,685,518	123	97	10.82	0.18	10.25-11.20	75.0	12.0	FOREIGN
-FLOATING RATE	4,246,472	127	155	11.81	0.17	10.92-12.68	77.7	9.0	PRIME
DEMAND 8/	17,046,234	262	*	11.43	0.12	10.33-12.28	83.5	7.9	PRIME
-FIXED RATE	2,436,134	471	*	10.31	0.11	9.77-10.76	85.5	11.4	DOMESTIC
-FLOATING RATE	14,610,099	244	*	11.62	0.15	10.79-12.55	83.2	7.3	PRIME
TOTAL UNDER ONE YEAR	42,949,480	310	44	10.97	0.11	10.06-11.57	77.0	9.3	PRIME
-FIXED RATE	21,903,556	520	23	10.40	0.10	9.91-10.69	71.3	11.1	FED FUNDS
BY SIZE (\$1,000)	232,303	8	115	12.63	0.08	11.91-13.51	17.4	0.1	OTHER
1-24	121,431	33	123	12.06	0.15	11.31-13.11	25.2	2.4	OTHER
25-49	150,659	67	115	12.10	0.11	11.48-12.84	29.8	1.0	PRIME
50-99	431,176	179	99	11.83	0.20	11.02-12.75	43.0	5.9	PRIME
100-499	326,061	659	49	11.06	0.11	10.42-11.53	78.4	10.5	OTHER
500-999	20,641,926	7,841	19	10.31	0.05	9.90-10.63	73.0	11.4	FED FUNDS
1000+	21,045,924	219	108	11.57	0.14	10.59-12.55	82.9	7.4	PRIME
-FLOATING RATE	456,404	10	154	12.72	0.10	12.03-13.31	72.8	0.9	PRIME
BY SIZE (\$1,000)	533,302	34	150	12.50	0.09	11.85-13.24	79.2	2.3	PRIME
1-24	896,265	66	159	12.40	0.07	11.63-13.10	83.3	3.5	PRIME
25-49	3,141,843	199	135	12.14	0.07	11.46-12.68	86.6	5.4	PRIME
50-99	1,366,466	648	133	11.81	0.08	11.07-12.47	89.6	9.5	PRIME
100-499	14,651,644	5,700	93	11.30	0.15	10.26-12.13	81.9	8.2	PRIME
500-999									
1000+									
			MONTHS						
TOTAL ONE YEAR AND OVER	2,359,209	149	53	11.71	0.18	10.84-12.68	66.4	4.6	PRIME
-FIXED RATE	592,066	85	54	11.67	0.21	10.66-12.13	61.5	5.3	OTHER
BY SIZE (\$1,000)	88,412	14	35	14.08	0.49	11.85-13.88	15.3	0.3	OTHER
1-99	46,336	201	74	12.59	0.72	11.02-12.68	30.3	3.5	OTHER
100-499	46,548	567	58	11.56	0.27	11.02-12.13	49.9	31.9	PRIME
500-999	410,768	3,435	55	11.06	0.21	10.58-11.46	76.3	3.6	OTHER
1000+	1,767,144	199	52	11.72	0.19	10.85-12.68	68.0	4.4	PRIME
-FLOATING RATE	183,170	29	43	12.66	0.13	12.01-13.24	29.7	0.5	PRIME
BY SIZE (\$1,000)	408,495	203	71	12.27	0.14	11.57-12.75	49.2	4.9	PRIME
1-99	143,684	669	47	12.07	0.16	11.30-12.68	73.7	12.2	PRIME
100-499	1,031,795	3,405	48	11.29	0.19	10.24-12.19	81.5	3.9	PRIME
500-999									
1000+									
2. LOANS MADE BELOW PRIME 11/									
OVERNIGHT 7/	10,516,949	8,348	*	10.13		9.65	10.57	64.3	13.6
ONE MONTH AND UNDER (EXCL OVERNIGHT)	5,228,801	3,434	15	10.23		9.75	10.59	78.2	5.8
OVER ONE MONTH AND UNDER A YEAR	3,733,719	658	112	10.32		9.91	10.62	88.0	13.0
DEMAND 8/	6,137,830	1,795	*	10.16		9.74	10.62	67.7	5.9
TOTAL UNDER ONE YEAR	25,617,299	2,157	26	10.18		9.73	10.59	71.4	10.1
-FIXED RATE	18,893,635	2,194	19	10.17		9.71	10.58	70.7	12.6
-FLOATING RATE	6,723,665	2,059	73	10.22		9.77	10.61	73.3	3.1
			MONTHS						
TOTAL ONE YEAR AND OVER	850,274	623	49	10.49		10.04	10.74	84.6	4.3
-FIXED RATE	248,620	310	52	10.50		10.09	10.61	62.9	3.3
-FLOATING RATE	601,653	1,068	48	10.48		10.02	10.80	93.5	4.7

SEE LAST PAGE FOR FOOTNOTES

SURVEY OF TERMS OF BANK LENDING MADE DURING FEBRUARY 6-10, 1989

TABLE 2
COMMERCIAL AND INDUSTRIAL LOANS (OTHER THAN CONSTRUCTION AND LAND DEVELOPMENT) MADE BY LARGE BANKS 1/

LOAN CHARACTERISTICS	AMOUNT OF LOANS (\$1,000)	AVERAGE SIZE (\$1,000)	WEIGHTED AVERAGE MATURITY 2/	LOAN RATE (PERCENT)			PERCENTAGE OF AMOUNT OF LOANS MADE UNDER:		MOST COMMON BASE PRICING RATE 6/
				WEIGHTED AVERAGE EFFECTIVE 3/	STANDARD ERROR 4/	INTER-QUARTILE RANGE 5/	COMMITMENT	PARTICIPATION	
1. ALL C & I LOANS									
OVERNIGHT 7/	8,125,311	7,786	*	10.27	0.11	9.84-10.63	61.5	16.5	FED FUNDS
ONE MONTH AND UNDER (EXCL OVERNIGHT)	4,937,231	3,401	17	10.55	0.18	10.02-10.71	82.6	6.8	DOMESTIC
-FIXED RATE	3,152,857	3,758	18	10.51	0.08	10.06-10.70	76.7	8.9	DOMESTIC
-FLOATING RATE	1,784,374	2,912	15	10.61	0.38	9.74-10.72	93.0	3.2	DOMESTIC
OVER ONE MONTH AND UNDER A YEAR	5,042,561	806	121	11.05	0.19	10.26-11.64	81.7	13.9	PRIME
-FIXED RATE	2,501,752	1,336	89	10.52	0.23	10.06-10.88	85.2	16.0	FOREIGN
-FLOATING RATE	2,540,808	580	153	11.57	0.17	10.61-12.68	78.1	11.9	PRIME
DEMAND 8/	11,438,928	665	*	11.33	0.22	10.27-12.13	79.3	7.0	PRIME
-FIXED RATE	1,468,860	2,918	*	10.33	0.14	9.86-10.81	84.7	8.1	DOMESTIC
-FLOATING RATE	9,970,069	597	*	11.48	0.26	10.32-12.40	78.5	6.8	PRIME
TOTAL UNDER ONE YEAR	29,544,030	1,138	39	10.86	0.15	10.04-11.30	75.4	10.8	PRIME
-FIXED RATE	15,248,780	3,580	21	10.36	0.08	9.94-10.71	70.8	14.0	FED FUNDS
BY SIZE (\$1,000)									
1-24	9,671	10	87	12.38	0.10	11.85-13.12	22.6	1.0	PRIME
25-49	11,792	33	77	12.11	0.12	11.57-12.75	29.7	2.1	PRIME
50-99	22,842	64	73	11.78	0.10	11.07-12.40	51.4	3.6	PRIME
100-499	121,530	209	57	11.50	0.28	10.95-12.08	66.0	1.1	PRIME
500-999	159,848	681	33	11.06	0.15	10.42-11.63	79.7	8.2	NONE
1000+	14,923,097	8,620	20	10.34	0.08	9.93-10.66	70.8	14.2	FED FUNDS
-FLOATING RATE	14,295,251	659	96	11.39	0.23	10.27-12.28	80.2	7.3	PRIME
BY SIZE (\$1,000)									
1-24	79,109	11	144	12.63	0.19	11.63-13.24	76.5	0.5	PRIME
25-49	116,533	34	139	12.44	0.17	11.57-13.24	78.6	1.1	PRIME
50-99	230,917	66	148	12.31	0.13	11.57-12.96	80.8	2.3	PRIME
100-499	1,094,388	209	151	11.98	0.09	11.27-12.68	86.1	6.0	PRIME
500-999	633,024	651	144	11.80	0.11	11.02-12.40	90.5	7.8	PRIME
1000+	12,141,280	7,469	90	11.28	0.25	10.20-12.19	79.2	7.5	PRIME
TOTAL ONE YEAR AND OVER	1,151,558	565	47	11.16	0.23	10.24-11.73	88.5	4.0	PRIME
-FIXED RATE	222,008	549	35	10.81	0.21	10.52-11.19	87.0	0.4	OTHER
BY SIZE (\$1,000)									
1-99	6,926	23	49	12.12	0.50	11.59-13.88	30.0	0.5	NONE
100-499	9,373	202	60	11.05	0.81	11.02-12.40	66.6	10.0	OTHER
500-999	2,364	552	30	10.69	0.77	10.02-11.57	100.0	0.0	FED FUNDS
1000+	203,344	3,548	33	10.76	0.35	10.47-11.19	89.7	0.0	OTHER
-FLOATING RATE	929,551	569	50	11.24	0.30	10.24-11.99	88.9	4.8	PRIME
BY SIZE (\$1,000)									
1-99	27,795	33	39	12.90	0.26	11.85-13.80	63.0	0.2	PRIME
100-499	114,204	239	42	12.19	0.22	11.30-12.68	76.5	9.8	PRIME
500-999	95,346	673	54	11.96	0.18	11.25-12.68	85.1	11.9	PRIME
1000+	692,206	4,232	51	10.92	0.29	10.10-11.49	92.5	3.2	PRIME
2. LOANS MADE BELOW PRIME 11/									
OVERNIGHT 7/	7,298,472	8,960	*	10.15	9.66	10.53	58.1	17.2	
ONE MONTH AND UNDER (EXCL OVERNIGHT)	4,049,127	6,936	15	10.21	9.74	10.58	80.4	6.4	
OVER ONE MONTH AND UNDER A YEAR	2,928,734	5,446	107	10.25	9.84	10.53	89.6	14.1	
DEMAND 8/	4,877,556	5,506	*	10.19	9.75	10.61	61.3	4.5	
TOTAL UNDER ONE YEAR	19,153,889	6,787	27	10.19	9.73	10.57	68.4	11.2	
-FIXED RATE	13,193,868	6,895	19	10.18	9.72	10.57	67.7	15.2	
-FLOATING RATE	5,960,021	6,560	68	10.20	9.75	10.57	70.1	2.6	
TOTAL ONE YEAR AND OVER	612,881	2,744	47	10.37	9.95	10.66	97.8	2.1	
-FIXED RATE	134,963	1,610	30	10.37	10.02	10.61	91.2	0.5	
-FLOATING RATE	477,918	3,425	52	10.38	9.94	10.63	99.6	2.6	

SEE LAST PAGE FOR FOOTNOTES

SURVEY OF TERMS OF BANK LENDING MADE DURING FEBRUARY 6-10, 1989

TABLE 3
COMMERCIAL AND INDUSTRIAL LOANS (OTHER THAN CONSTRUCTION AND LAND DEVELOPMENT) MADE BY OTHER BANKS 1/

LOAN CHARACTERISTICS	AMOUNT OF LOANS (\$1,000)	AVERAGE SIZE (\$1,000)	WEIGHTED AVERAGE MATURITY 2/	LOAN RATE (PERCENT)			PERCENTAGE OF AMOUNT OF LOANS MADE UNDER:		MOST COMMON BASE PRICING RATE 6/
				WEIGHTED AVERAGE EFFECTIVE 3/	STANDARD ERROR 4/	INTER-QUARTILE RANGE 5/	COMMITMENT	PARTICIPATION	
				DAYS					
1. ALL C & I LOANS									
OVERNIGHT 7/	3,223,626	3,937	*	10.09	0.45	9.77-10.24	78.4	0.4	FED FUNDS
ONE MONTH AND UNDER (EXCL OVERNIGHT)	1,685,089	254	17	10.84	0.13	10.09-11.07	68.6	7.0	OTHER
-FIXED RATE	1,280,687	295	16	10.63	0.08	9.96-10.80	64.5	5.4	FED FUNDS
-FLOATING RATE	404,402	176	19	11.51	0.23	10.22-12.68	81.6	12.0	PRIME
OVER ONE MONTH AND UNDER A YEAR	2,889,429	51	141	11.88	0.20	10.92-12.68	67.4	4.4	PRIME
-FIXED RATE	1,183,766	42	115	11.46	0.16	10.54-12.69	53.4	3.8	OTHER
-FLOATING RATE	1,705,663	59	158	12.16	0.26	11.46-12.68	77.1	4.8	PRIME
DEMAND 8/	5,607,305	117	*	11.63	0.07	11.02-12.55	92.2	9.7	PRIME
-FIXED RATE	967,274	207	*	10.27	0.17	9.75-10.38	86.7	16.5	DOMESTIC
-FLOATING RATE	4,640,031	107	*	11.91	0.10	11.07-12.68	93.4	8.3	PRIME
TOTAL UNDER ONE YEAR	13,405,450	119	56	11.21	0.13	10.09-12.13	80.6	6.0	PRIME
-FIXED RATE									
BY SIZE (\$1,000)	6,654,776	176	28	10.47	0.17	9.89-10.68	72.5	4.3	FED FUNDS
1-24	222,633	8	116	12.64	0.11	11.91-13.52	17.1	0.1	OTHER
25-49	109,639	33	128	12.06	0.29	11.31-13.17	24.7	2.4	OTHER
50-99	127,816	67	123	12.15	0.12	11.83-12.84	25.9	0.6	PRIME
100-499	309,646	169	116	11.96	0.26	11.07-12.75	34.0	7.8	PRIME
500-999	166,213	638	66	11.05	0.18	10.42-11.13	77.3	12.8	OTHER
1000+	5,718,829	6,345	15	10.21	0.06	9.85-10.45	78.6	4.2	FED FUNDS
-FLOATING RATE									
BY SIZE (\$1,000)	6,750,674	91	131	11.95	0.06	11.07-12.68	88.6	7.6	PRIME
1-24	377,295	10	155	12.74	0.07	12.13-13.31	72.0	1.0	PRIME
25-49	416,769	33	152	12.51	0.07	11.85-13.24	79.4	2.6	PRIME
50-99	665,348	66	161	12.44	0.06	11.85-13.10	84.2	3.9	PRIME
100-499	2,047,455	194	130	12.23	0.09	11.57-12.68	86.9	5.1	PRIME
500-999	733,442	646	127	11.82	0.12	11.07-12.55	88.9	11.1	PRIME
1000+	2,510,364	2,657	110	11.43	0.20	11.02-12.13	94.9	11.5	PRIME
			MONTHS						
TOTAL ONE YEAR AND OVER	1,207,651	87	58	12.24	0.13	11.50-12.79	45.3	5.3	PRIME
-FIXED RATE									
BY SIZE (\$1,000)	370,058	56	65	12.18	0.24	10.99-12.55	46.2	8.3	OTHER
1-99	81,486	13	34	14.24	0.76	11.85-13.88	14.0	0.3	OTHER
100-499	36,963	201	77	12.98	1.20	11.30-12.75	21.1	1.9	OTHER
500-999	44,185	567	59	11.61	0.24	11.02-12.13	47.2	33.6	PRIME
1000+	207,424	3,331	76	11.35	0.25	10.97-11.85	63.1	7.2	PRIME
-FLOATING RATE									
BY SIZE (\$1,000)	837,593	115	55	12.26	0.12	11.63-12.82	44.9	4.0	PRIME
1-99	155,375	28	43	12.62	0.06	12.01-13.24	23.7	0.5	PRIME
100-499	294,292	192	82	12.29	0.17	11.85-12.75	38.7	2.9	PRIME
500-999	48,338	661	32	12.29	0.29	11.57-13.24	51.0	12.7	PRIME
1000+	339,588	2,435	41	12.06	0.16	11.57-12.82	59.1	5.2	PRIME
			MONTHS						
TOTAL ONE YEAR AND OVER	1,207,651	87	58	12.24	0.13	11.50-12.79	45.3	5.3	PRIME
-FIXED RATE									
BY SIZE (\$1,000)	370,058	56	65	12.18	0.24	10.99-12.55	46.2	8.3	OTHER
1-99	81,486	13	34	14.24	0.76	11.85-13.88	14.0	0.3	OTHER
100-499	36,963	201	77	12.98	1.20	11.30-12.75	21.1	1.9	OTHER
500-999	44,185	567	59	11.61	0.24	11.02-12.13	47.2	33.6	PRIME
1000+	207,424	3,331	76	11.35	0.25	10.97-11.85	63.1	7.2	PRIME
-FLOATING RATE									
BY SIZE (\$1,000)	837,593	115	55	12.26	0.12	11.63-12.82	44.9	4.0	PRIME
1-99	155,375	28	43	12.62	0.06	12.01-13.24	23.7	0.5	PRIME
100-499	294,292	192	82	12.29	0.17	11.85-12.75	38.7	2.9	PRIME
500-999	48,338	661	32	12.29	0.29	11.57-13.24	51.0	12.7	PRIME
1000+	339,588	2,435	41	12.06	0.16	11.57-12.82	59.1	5.2	PRIME

	AMOUNT OF LOANS (\$1,000)	AVERAGE SIZE (\$1,000)	WEIGHTED AVERAGE MATURITY 2/	LOAN RATE (PERCENT)		PRIME RATE 10/	PERCENTAGE OF AMOUNT OF LOANS MADE UNDER:	COMMITMENT	PARTICIPATION	MOST COMMON BASE PRICING RATE 6/
				EFFECTIVE 3/	NOMINAL 9/					
				DAYS						
2. LOANS MADE BELOW PRIME 11/										
OVERNIGHT 7/	3,218,477	7,230	*	10.08	9.61	10.60	78.4	5.4		
ONE MONTH AND UNDER (EXCL OVERNIGHT)	1,179,674	1,257	15	10.27	9.80	10.63	70.6	3.6		
OVER ONE MONTH AND UNDER A YEAR	804,985	157	129	10.59	10.17	10.97	82.2	9.0		
DEMAND 8/	1,260,275	498	*	10.05	9.66	10.65	92.2	11.5		
TOTAL UNDER ONE YEAR	6,463,411	714	24	10.17	9.72	10.66	80.1	6.7		
-FIXED RATE	5,699,767	851	18	10.15	9.70	10.62	77.8	6.7		
-FLOATING RATE	763,644	324	111	10.38	9.93	10.94	97.9	7.1		
			MONTHS							
TOTAL ONE YEAR AND OVER	237,393	208	56	10.77	10.27	10.95	50.5	9.8		
-FIXED RATE	113,657	158	79	10.66	10.18	10.61	29.3	5.6		
-FLOATING RATE	123,736	292	35	10.88	10.36	11.27	69.9	12.8		

SEE LAST PAGE FOR FOOTNOTES

SURVEY OF TERMS OF BANK LENDING MADE DURING FEBRUARY 6-10, 1989

TABLE 4
CONSTRUCTION AND LAND DEVELOPMENT LOANS (SECURED AND UNSECURED BY REAL ESTATE)

LOAN CHARACTERISTICS	AMOUNT OF LOANS (\$1,000)	AVERAGE SIZE (\$1,000)	WEIGHTED AVERAGE MATURITY (MONTHS) 2/	LOAN RATE (PERCENT)			PERCENTAGE OF AMOUNT OF LOANS MADE UNDER:	
				WEIGHTED AVERAGE EFFECTIVE 3/	STANDARD ERROR 4/	INTER-QUARTILE RANGE 5/	COMMITMENT	PARTICIPATION
1. ALL BANKS 1/	1,906,640	112	12	12.09	0.10	11.57-12.68	90.0	8.9
FIXED RATE								
BY SIZE (\$1,000)								
1-24	511,482	141	6	11.41	0.20	11.15-11.83	87.1	15.8
25-49	19,359	8	8	12.10	0.19	11.63-12.75	80.6	0.8
50-99	19,115	39	13	11.34	0.30	10.38-12.75	68.8	0.9
100-499	29,387	55	7	11.95	0.16	11.83-12.37	95.7	0.0
500+	42,193	189	26	11.95	0.37	11.57-12.40	64.0	24.1
FLOATING RATE	401,429	4,395	3	11.29	0.24	11.15-11.53	90.1	17.5
BY SIZE (\$1,000)								
1-24	1,395,158	104	15	12.34	0.08	12.13-12.68	91.1	6.3
25-49	77,539	10	7	12.81	0.09	12.13-13.31	93.8	1.5
50-99	73,358	35	11	12.75	0.10	12.13-13.31	88.0	1.6
100-499	97,351	67	12	12.59	0.08	12.13-13.10	84.6	4.0
500+	292,951	211	17	12.49	0.09	12.13-12.75	91.1	5.6
BY TYPE OF CONSTRUCTION								
SINGLE FAMILY	437,431	38	13	12.43	0.15	12.13-13.10	84.2	9.5
MULTIFAMILY	185,969	204	15	12.45	0.10	12.13-12.96	88.7	5.6
NONRESIDENTIAL	1,283,240	275	11	11.92	0.13	11.44-12.55	92.2	9.1
2. LARGE BANKS 1/	842,555	447	9	11.88	0.17	11.43-12.55	90.4	10.0
FIXED RATE								
BY SIZE (\$1,000)								
1-24	323,588	1,833	2	11.46	0.30	11.23-11.53	88.5	14.2
25-49	549	9	7	11.84	0.15	11.57-12.19	65.2	0.0
50-99	614	30	2	11.56	0.43	11.30-12.13	93.2	0.0
100-499	1,403	66	18	11.44	0.25	11.02-12.01	59.0	0.0
500+	3,391	189	21	11.22	0.74	11.02-11.89	80.7	0.0
FLOATING RATE	317,631	5,672	2	11.46	0.38	11.23-11.53	88.7	14.5
BY SIZE (\$1,000)								
1-24	518,967	304	16	12.15	0.12	11.85-12.68	91.7	7.4
25-49	5,459	10	12	12.69	0.14	12.13-13.24	90.8	2.4
50-99	9,286	36	14	12.49	0.13	12.09-12.96	96.7	3.4
100-499	17,281	70	17	12.44	0.11	12.13-12.69	90.0	1.7
500+	93,085	223	17	12.47	0.13	12.13-12.96	95.8	5.6
BY TYPE OF CONSTRUCTION								
SINGLE FAMILY	82,129	106	20	12.47	0.16	12.13-12.68	80.4	2.5
MULTIFAMILY	47,514	257	13	12.13	0.19	11.57-12.69	72.8	0.3
NONRESIDENTIAL	712,912	769	8	11.80	0.21	11.23-12.40	92.8	11.5
3. OTHER BANKS 1/	1,064,086	70	14	12.26	0.11	11.91-12.68	89.7	7.9
FIXED RATE								
BY SIZE (\$1,000)								
1-24	187,894	54	13	11.33	0.28	10.61-12.13	84.9	18.4
25-49	18,810	8	8	12.11	0.34	11.63-12.75	81.0	0.8
50-99	18,501	39	13	11.33	0.44	9.92-13.01	68.0	0.9
100-499	27,984	55	7	11.97	0.23	11.83-12.37	97.5	0.0
500+	38,802	190	27	12.01	0.21	11.85-12.40	62.5	26.2
FLOATING RATE	*	*	*	*	*	*	*	*
BY SIZE (\$1,000)								
1-24	876,191	75	15	12.45	0.08	12.13-12.70	90.7	5.7
25-49	72,080	10	7	12.82	0.12	12.13-13.31	94.0	1.4
50-99	64,072	35	11	12.79	0.12	12.13-13.31	86.7	1.4
100-499	80,069	66	10	12.62	0.11	12.13-13.12	83.4	4.5
500+	199,866	206	17	12.50	0.12	12.13-12.75	88.9	5.6
BY TYPE OF CONSTRUCTION								
SINGLE FAMILY	460,105	1,524	17	12.30	0.16	12.13-12.68	92.8	7.2
MULTIFAMILY	355,302	33	11	12.42	0.28	12.01-13.24	85.1	11.1
NONRESIDENTIAL	138,456	191	16	12.56	0.08	12.13-12.96	94.1	7.4
	570,328	152	17	12.08	0.18	11.63-12.68	91.4	6.1

NOTE: 75.3 PERCENT OF CONSTRUCTION AND LAND DEVELOPMENT LOANS WERE PRICED RELATIVE TO THE PRIME RATE

SEE LAST PAGE FOR FOOTNOTES

* FEWER THAN 10 SAMPLE LOANS.

Table 5
LOANS TO FARMERS

	Size class of loans (thousands)						
	all sizes	\$1-9	\$10-24	\$25-49	\$50-99	\$100-249	\$250 and over
ALL BANKS							
Amount of loans (thousands)	\$902,752	\$94,008	\$112,399	\$106,112	\$121,800	\$175,163	\$293,270
Number of loans	40,353	26,199	7,461	3,259	1,804	1,203	427
Weighted average maturity (months) ²	14.6	8.4	11.4	15.0	29.1	14.9	9.4
Weighted average interest rate (%) ³	12.28	12.49	12.28	12.48	12.33	12.18	12.18
Standard error ⁴	.44	.19	.22	.64	.77	.28	.59
Interquartile range ⁵	11.68-12.75	11.89-13.00	11.83-12.76	11.83-13.10	11.58-13.24	11.68-12.65	11.54-12.55
By purpose of loan:							
Feeder livestock	12.20	12.83	12.03	12.53	12.21	11.93	12.27
Other livestock	12.19	12.68	12.69	*	*	*	*
Other current operating expenses	12.42	12.37	12.31	12.57	12.59	12.42	12.32
Farm machinery and equipment	12.39	12.68	12.21	12.87	*	*	*
Farm real estate	12.18	12.01	11.49	*	*	*	*
Other	11.94	12.57	12.59	11.89	11.55	12.43	11.74
Percentage of amount of loans:							
With floating rates	65.0	47.4	52.6	62.8	62.7	77.7	71.3
Made under commitment	62.7	41.9	41.4	47.4	47.7	72.3	83.5
By purpose of loan:							
Feeder livestock	25.0	11.9	7.8	13.3	12.5	38.7	37.1
Other livestock	6.7	6.9	4.2	*	*	*	*
Other current operating expenses	47.2	59.0	65.5	58.6	54.6	39.2	33.8
Farm machinery and equipment	5.1	11.5	11.2	7.4	*	*	*
Farm real estate	4.3	2.5	3.5	*	*	*	*
Other	11.7	7.6	7.8	6.8	14.2	8.3	17.1
LARGE BANKS¹²							
Amount of loans (thousands)	\$348,155	\$7,539	\$13,073	\$17,009	\$29,219	\$60,241	\$221,074
Number of loans	4,344	1,876	920	505	433	391	219
Weighted average maturity (months) ²	7.9	8.7	9.2	8.9	10.9	11.0	5.5
Weighted average interest rate (%) ³	12.16	12.87	12.70	12.55	12.29	12.31	12.02
Standard error ⁴	.40	.11	.16	.60	.58	.06	.28
Interquartile range ⁵	11.57-12.55	12.22-13.31	12.10-13.24	12.01-13.16	11.91-12.75	11.63-12.75	11.46-12.55
By purpose of loan:							
Feeder livestock	12.20	12.57	12.53	12.43	12.00	12.02	12.23
Other livestock	11.87	12.71	13.22	*	*	*	*
Other current operating expenses	12.20	12.88	12.66	12.61	12.36	12.38	11.91
Farm machinery and equipment	12.92	12.86	12.98	*	*	*	*
Farm real estate	13.19	13.23	*	*	*	*	*
Other	11.97	12.91	12.74	12.42	12.34	12.47	11.59
Percentage of amount of loans:							
With floating rates	89.0	88.6	92.0	94.7	97.3	98.8	84.6
Made under commitment	86.3	77.3	76.2	84.4	91.0	94.8	84.4
By purpose of loan:							
Feeder livestock	36.4	6.0	6.8	12.6	20.5	33.7	43.9
Other livestock	8.4	3.6	4.3	*	*	*	*
Other current operating expenses	32.7	65.9	66.4	52.4	45.6	34.5	25.9
Farm machinery and equipment	1.1	5.1	4.3	*	*	*	*
Farm real estate	2.7	2.4	*	*	*	*	*
Other	18.6	17.0	15.1	27.8	24.1	21.1	16.8
OTHER BANKS¹²							
Amount of loans (thousands)	\$54,597	\$80,469	\$99,326	\$89,102	\$92,581	\$114,922	*
Number of loans	30,009	24,324	6,541	2,754	1,371	811	*
Weighted average maturity (months) ²	16.9	8.4	11.7	15.9	33.1	16.3	*
Weighted average interest rate (%) ³	12.35	12.45	12.23	12.47	12.34	12.11	*
Standard error ⁴	.16	.15	.14	.22	.50	.26	*
Interquartile range ⁵	11.68-12.90	11.84-12.90	11.82-12.75	11.83-13.10	11.58-13.24	11.68-12.65	*
By purpose of loan:							
Feeder livestock	12.20	12.84	11.97	*	*	*	*
Other livestock	12.49	12.68	*	*	*	*	*
Other current operating expenses	12.50	12.32	12.26	12.56	12.64	*	*
Farm machinery and equipment	12.34	12.67	12.18	*	*	*	*
Farm real estate	11.85	*	*	*	*	*	*
Other	11.90	12.50	12.54	*	*	*	*
Percentage of amount of loans:							
With floating rates	50.9	43.8	47.5	56.7	51.8	66.6	*
Made under commitment	47.8	38.8	36.6	40.3	34.0	60.5	*
By purpose of loan:							
Feeder livestock	17.8	12.4	7.9	*	*	*	*
Other livestock	5.7	7.1	*	*	*	*	*
Other current operating expenses	56.3	59.0	65.4	59.8	57.4	*	*
Farm machinery and equipment	7.6	12.1	12.1	*	*	*	*
Farm real estate	5.4	*	*	*	*	*	*
Other	7.3	6.8	6.9	*	*	*	*

See last page for notes to tables
*Fewer than 10 sample loans

NOTES

The survey of terms of bank lending to business collects data on gross loan extensions made during the first full business week in the mid-month of each quarter by a sample of 340 commercial banks of all sizes. A subsample of 250 banks also report loans to farmers. The sample data are blown up to estimate the lending terms at all insured commercial banks during that week. The estimated terms of bank lending are not intended for use in collecting the terms of loans extended over the entire quarter or residing in the portfolios of those banks. Construction and land development loans include both unsecured loans and loans secured by real estate. Thus, some of the construction and land development loans would be reported on the statement of condition as real estate loans and the remainder as business loans. Mortgage loans, purchased loans, foreign loans, and loans of less than \$1,000 are excluded from the survey.

1. As of December 31, 1987, assets of most of the large banks were at least \$ 6 billion. For all insured banks, total assets averaged \$ 220 million.
2. Average maturities are weighted by loan size and exclude demand loans.
3. Effective (compounded) annual interest rates are calculated from the stated rate and other terms of the loan and weighted by loan size.
4. The chances are about 2 out of 3 that the average rate shown would differ by less than this amount from the average rate that would be found by a complete survey of lending at all banks.
5. The interquartile range shows the interest rate range that encompasses the middle fifty percent of the total dollar amount of loans made.
6. The most common base rate is that rate used to price the largest dollar volume of loans. Base pricing rates include the prime rate (sometimes referred to as a bank's "basic" or "reference" rate); the federal funds rate; domestic money market rates other than the federal funds rate; foreign money market rates; and other base rates not included in the foregoing classifications.
7. Overnight loans mature on the business day after they are made.
8. Demand loans have no stated date of maturity.
9. Nominal (not compounded) annual interest rates are calculated from survey data on the stated rate and other terms of the loan and weighted by loan size.
10. The prime rate reported by each bank is weighted by the volume of loans extended and then averaged.
11. The proportion of loans made at rates below prime may vary substantially from the proportion of such loans outstanding in banks' portfolios.
12. Among banks reporting loans to farmers (Table 5), most "large banks" (survey strata 1 to 3) had over \$ 600 million in total assets, and most "other banks" (survey strata 4 to 6) had total assets below \$ 600 million.