statistical release



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For immediate release March 31, 1981

TABLE 1 SURVEY OF TERMS OF BANK LENDING

SHORT-TERM COMMERCIAL AND INDUSTRIAL LOAFS (OTHER THAN CONSTRUCTION AND LAND DEVELOPMENT) MADE DURING PEB 2- 7, 1981

SIZE CLASS OF LOAN (IN THOUSANDS)

| | ALL SIZES | \$1-24 | \$25-49 | \$50-99 | \$100-499 | \$500-999 | |
|---|--------------|----------------------|-------------|-------------|-------------|--|--------------|
| ALL BANKS | | | | | | and the second | |
| ABOUNT OF LOANS (THOUSANDS) | | | \$521,319 | \$918,372 | \$2,501,018 | \$751.196 | \$11,476,241 |
| NUMBER OF LOANS | 158,959 | | 15,982 | 14,711 | | | 2,135 |
| WEIGHTED AVERAGE MATURITY (MONTHS) | 1/ 1.9 | 3.3 | 3.7 | 4.2 | | | |
| | | | | | | in i Calter | |
| BEIGHTED AVERAGE INTEREST RATE (%) | 2/ 19.91 | 19.59 | 19.53 | 19.77 | 20.18 | | 19.83 |
| STANDARD ERBOR 3/ | 22 | - 21 | . 31 | .55 | 40 | 14 | 12 |
| INTERCOARTILE RANGE 4/ | 19.12-21.25 | 17.23-21.94 | 18-00-21-84 | 18.77-22.13 | 19.28-22.51 | 20.00-21.04 | 10 18-20 32 |
| | | | | | | 20400 21334 | 13.10-20.32 |
| PERCENTAGE OF ABOUNT OF LOANS: | | | | | | | |
| WITH FLOATING BATE | 38.7 | 31.0 | 29.4 | 42.9 | 55.6 | 77.6 | 33.1 |
| HADE UNDER CONNITNENT | 43.0 | 23.9 | 22.1 | 37.6 | 39.7 | 65.8 | 44.9 |
| WITH NO STATED MATURITY | 18.1 | 10.2 | 11.7 | | | 36.9 | |
| | | | | 24.0 | 10-0 | 70• A | 17.2 |
| 48 LARGE BANKS | | • | | | | | + |
| ABOUNT OF LOANS (THOUSANDS) | #10 807 67# | \$68,549 | \$68,758 | \$116,753 | | | |
| HUBBER OF LOANS | 15,294 | 7,014 | 2,070 | | | | \$9,824,395 |
| | | 4.5 | | 1,849 | | 516 | 1,404 |
| WEIGHTED AVERAGE HATORITY (HONTHS) | <u>ل</u> 1.2 | 4.3 | 4.9 | 4.9 | 3.6 | 3.7 | -9 |
| WEIGHTED AVERAGE INTEREST RATE (\$) | 2/ 19.91 | 21.85 | 21.73 | 21.59 | | | |
| STANDARD ERROR 3/ | .05 | | .03 | 21.59 | | 20.79 | 19.76 |
| INTERQUARTILE RANGE 4/ | 10 10-20 67 | 21 17 12 62 | 21 17 22 00 | | .03 | - 14 | .06 |
| INTERCOMMITTE NAMES 4/ | 19.10-20.37 | 21.17-23.52 | 21.17-23.00 | 21.00-22.84 | 20.50-22.54 | 10 A A A A A A A A A A A A A A A A A A A | 19.10-20.10 |
| PERCENTAGE OF ABOUNT OF LOANS: | | | | | | - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 | |
| | 32.8 | 61.7 | 72.4 | 77.9 | 77.1 | | |
| WITH PLOATING BATE BADE UNDER COMMITHENT | 44.5 | 49.3 | 58.2 | | | 81.7 | 28.0 |
| | | | | 58.4 | 66.5 | 65.7 | 42.4 |
| WITH NO STATED NATURITY | 16.2 | 14.1 | 19.4 | 24.7 | 30.9 | 41-4 | 14.5 |
| OTHER BANKS | | | | | | | |
| ABOUNT OF LOANS (THOUSANDS) | | | \$452,561 | **** | | | ** *** *** |
| ABOURT OF LOARS (TROUSARDS) | 30,000,143 | \$749,082 104,761 | 3432,301 | | | | \$1,651,845 |
| NUMBER OF LOANS | 143,000 | 104,701 | 13,912 | 12,862 | 10,724 | 676 | 730 |
| WEIGHTED AVERAGE HATURITY (HOWTHS) | y 3.5 | 3.2 | 3.5 | 4.1 | 3.7 | 3.9 | 2-8 |
| WEIGHTED AVERAGE INTEREST RATE (%) | 2/ 10 00 | 19.38 | 19.19 | 19.51 | 19.88 | 20.94 | 20-27 |
| | 21 | .20 | .31 | .55 | 19-88 | 20.94 | |
| STANDARD ERROR <u>3</u> / Interguartile Bange <u>4</u> / | 10 07-21 04 | 17 10-21 55 | 17 70-21 60 | 17 40 21 60 | 17 26 22 60 | | . 12 |
| INTERQUANTILE HANGE 4/ | 10.3/-21.94 | 17.10-21.33 | 11.10-21.50 | 17.00-21.94 | 17.25-22.50 | 20.00-22.00 | 19.50-21.34 |
| PRECENTAGE OF AMOUNT OF LOANS: | | | | | | | |
| | 49.3 | 28.2 | 22.9 | 37.8 | 50.5 | 74.2 | 63.8 |
| WITH PLOATING GATE HADE DNDES CONNITHENT | 40.2 | | 16.6 | 34.6 | 33.3 | 66.0 | 59.9 |
| WITH NO STATED MATURITY | 21.4 | 9.8 | 10.6 | 24.6 | 14.9 | 33-3 | 32.9 |
| WITE NO STATED BATORITE | 21.4 | 5.0 | 10.0 | 24.0 | 14.7 | 33.3 | 32.9 |

NOTE: THE SURVEY OF TERMS OF BANK LENDING IS TAKEN OF ABOUT 340 BANKS SELECTED TO BEPRESENT ALL SIZES OF BANKS. THE SAMPLE DATA ARE COLLECTED OVER ONE BUSINESS WERR AND USED TO ESTIMATE LENDING TERMS AT ALL INSURED COMMERCIAL BANKS. SHORT TERM HAVZ ORIGINAL MATORITIES OF LESS THAN ONE YEAR, AND LONG TERM CAN'S ANYE MATURATILES OF ONE YEAR OR MORE. CONSISUCTION AND LAND DEVELOPMENT LOANS INCLUDE BOTH UNSECURED AND LOANS SECURED BY REAL ESTATE. THUS, SOBE GF THE CONSTRUCTION AND LAND DEVELOPMENT LOANS NOULD BE REPORTED ON THE STATEMENT OF CONDITION AS REAL ESTATE LOANS AND THE REMAINDER AS BUSINESS LOANS. AS OF 9/30/80, AVERAGE DOMESTIC ASSETS OF 48 LANGE BANKS WERE \$10.9 BLILION AND THE SALLEST OF THE SALLEST OF THESE BANKS WERE \$2.2 BILLION. FOR ALL INSURED BANKS, TOTAL DOMESTIC ASSETS OF THE CONSTRUCTION.

1/ AVERAGE MATURITIES ARE WEIGHTED BY LOAN VOLUMES EXCLUSIVE OF LOANS WITH NO STATED MATURITY (DEMAND LOANS).

THE APPROXIMATE COMPOUNDED ANNUAL INTEREST RATE ON EACH LOAN IS CALCULATED FROM SURVEY DATA ON THE STATED RATE AND OTHER TEEMS OF THE LOAN; THEN, IN COMPUTING THE AVERAGE OF THESE APPROXIMATE EFFECTIVE BATES, EACH LOAN IS NEIGHTED BY ITS DOLLAR ANOUNT.

J/ THE CHANCES ARE ABOUT 2 OUT OF 3 THAT THE AVERAGE RATE SHOWN WOULD DIPPER BY LESS THAN THIS AMOUNT FROM THE AVERAGE BATE THAT WOULD BE FOUND BY A COMPLETE SUBVEY OF LENDING AT ALL BANKS.

THE INTERQUARTILE RANGE SHORS THE INTEREST BATE RANGE THAT ENCOMPASSES THE HIDDLE FIFTY PERCENT OF THE TOTAL DOLLAR MOUNT OF LOADS HADE. TABLE 2

TABLE 2 SUBVEY OF TERM COMMERCIAL AND INDUSTRIAL LOANS (OTHER THAN CONSTRUCTION AND LAND DEVELOPMENT) BADE DUBING FEB 2- 7, 1981

| | 한 1947년 - 김 김 영화 1949 - 1947년 - 김 김 영화 | | SIZB CLA | SS OF LOAN (I | H THOUSANDS) | - Berry 1 |
|--|---|-------------|-------------|---------------|---------------------|--------------|
| | ALL SIZES | \$1-99 | \$100-499 | \$500-999 | \$1,000 AND OVER | |
| NIT DANKE | | | | | | |
| ABOUNT OF LOANS (THOUSANDS) NUBBED OF LOANS WEIGHTED AVERAGE MATURITY (MONTHS) | \$2,106,841 | \$238,914 | \$297,407 | \$161,491 | \$1,409,030 | |
| NUMBER OF LOANS | 19,309 | 17,320 | 1,355 | 245 | | |
| | | | | | | |
| WEIGHTED AVERAGE INTEREST RATE (%) STANDARD BEROR 3/ INTERQUARTILE RANGE 4/ | 2/ 19.26 | 19.06 | 19.31 | 20.48 | 19.14 | |
| STANDARD BREOR 3/ | 51 | .40 | . 95 | 1.09 | .72 | |
| INTERQUARTILE RANGE 4/ | 17.92-21.00 | 17.00-21.00 | 16.25-21.00 | 20.00-21.86 | 18.28-20.75 | |
| PERCENTAGE OF ABOUNT OF LOANS: NITH FLOATING RATE NADE UNDER CONMITNENT | | | | | | |
| WITH PLOATING BATE | 73.8 | 39.4 | 88.1 | 85.0 | 75.4 | |
| NADE UNDER CONSITNENT | 76.9 | 33.5 | 49.7 | 11.1 | 89.9 | |
| 48 LARGE BANKS | | | | | | |
| ABOUNT OF LOANS (TROUSABDS) | \$1,285,711 | \$30,162 | \$104,062 | \$100,346 | \$1,051,140 | |
| NUMBER OF LOANS | 2,169 | 1,341 | 427 | 146 | 255 | |
| 48 LARGE BANKS ABOUNT OF LOANS (TROUSANDS) NUBBER OF LOANS VEIGHTED AVERAGE HATURITY (MOPTHS) | 1 46.2 | 36.2 | 38-1 | 40.3 | 47.8 | , |
| WEIGHTED AVERAGE INTEREST RATE (\$) STANDARD BEROR 3/ INTERQUARTILE RANGE 4/ | 2/ 19.37 | 20.73 | 20.37 | 20.80 | 19.10 | |
| STANDARD REBOR 3/ | 38 | .18 | . 11 | - 13 | .43 | 6.5 |
| INTERQUARTILE RANGE 4/ | 19.28-21.00 | 19.25-22.54 | 19.75-21.00 | 20.00-21.52 | 18.00-20.75 | |
| PERCENTAGE OF ABOUNT OF LOANS: | | | | | | i s |
| WITH PLOATING RATE MADE UNDER COMMITMENT | 75.3 | 71.8 | 87.6 | 83.9 90.9 | 73.3 | |
| MADE UNDER COMMITMENT | 88.4 | 51.8 | 88.0 | 90-9 | 89-2 | |
| OTHER BANKS | | | | | | |
| ABOUNT OF LOANS (THOUSANDS) | \$821,131 | \$208,752 | \$193,345 | \$61,145 | \$357,889 | |
| NUMBER OF LOANS | 17,140 | 15,979 | 928 | 99 | 134 | |
| ABOURT OF LOANS (THOUSANDS) NUMBER OF LOANS WEIGHTED AVERAGE MATURITY (NONTRS) | | | | | | |
| WEIGHTED AVERAGE INTEREST BATE (%) STANDARD ELROR 3/ | 2/ 19.07 | 18.82 | 18.74 | 19.96 | 19.24 | |
| STANDARD ELROR 3/ | . 32 | .36 | - 94 | 1.08 | . 58 | |
| STANDARD ELEOB 3/ INTERQUARTILE BANGE 4/ | 16.94-21.00 | 17.00-20.75 | 16.25-21.00 | 19.50-22.00 | 18.39-21.00 | |
| PERCENTAGE OF ANOUNT OF LOANS: | | | | | | |
| NITH PLCATING RATE MADE UNDER COMMITMENT | 71.5 | 34.8 | 88.3 | 85.7 | 81.3 | |
| MADE UNDER COMMITMENT | 59.0 | 30.8 | 29.1 | 56.1 | 92.0 | |

NOTE: THE SURVEY OF TEENS OF BANK-LENDING IS TAKEN OF ABOUT.340 BANKS SELECTED TO REPRESENT ALL SIZES-OF GAMES. THE SAMPLE DATA ARE COLLECTED OVER ONE BUSINESS WERK AND USED TO ESTIMATE LENDING TEENS AT ALL INSURED COMMERCIAL BANKS. SHORT TERM LOANS HAVE ORIGINAL MATURITIES OF LESS THAN ONE YEAR, AND LONG TERM LOANS HAVE MATURITIES OF OME YEAR OR HORE. CONSTRUCTION AND LAND DEVELOPMENT LOANS INCLUDE BOTH UNSECURED AND LONG SECURED BY REAL ESTATE. THUS, SOME OF THE CONSTRUCTION AND LAND DEVELOPMENT LOANS INCLUDE BOTH UNSECURED AND LONG SECURED BY REAL ESTATE. THUS, SOME AND THE REMAINDER AS BUSINESS LOANS. AS OF 9/30/80, AVERAGE DORESTIC ASSETS OF 76 LARGE BANKS MERE \$10.901LLION AND ASSETS OF THE SHALLEST OF THESE BANKS WERE \$2.2 BILLION. FOR ALL INSURED BANKS, TOTAL DOMESTIC ASSETS AVERAGED \$101.4HILLION.

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- THE APPROXIMATE COMPOUNDED ANNUAL INTEREST FATE ON EACH LOAN IS CALCULATED FROM SURVEY DATA ON THE STATED BATE AND OTHER TERMS OF THE LOAN; THEN, IN COMPUTING THE AVERAGE OF THESE APPROXIMATE EFFECTIVE RATES, EACH LOAN IS WEIGHTED BY ITS DOLLAR AMOUNT. 2/
- THE CHANCES ARE ABOUT 2 OUT OF 3 THAT THE AVERAGE BATE SHOWN WOULD DIFFER BY LESS THAN THIS AMOUNT FROM THE AVERAGE BATE THAT WOULD BE FOUND BY A COMPLETE SURVEY OF LENDING AT ALL BANKS. 3/
- THE INTERGUARTILE RANGE SHOWS THE INTEREST BATE BANGE THAT ENCOMPASSES THE MIDDLE FIFTY PERCENT OF THE TOTAL DOLLAR ABOUNT OF LOADS HADE. 4/ Control (1997) 2013 (2720) 11-10-10
 Control (1997) 2013 (2010) 11-10
 Control (1997) 2013 (2010) 11-10

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AVERAGE MATURITIES ARE WEIGHTED BY LOAN VOLUMES. 1/



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TABLE 3. SURVEY OF TERES OF BANK LENDING CONSTRUCTION AND LAND DEVELOPMENT LOANS (SECURED AND UNSECURED BY BEAL ESTATE) HADE DUBING FEB 2- 7, 1981

| | | SIZE CLASS OF LOAN (IN THOUSANDS) | | | | | |
|--|-------------|-----------------------------------|-------------|-------------|--------------------|---------------------------------|--|
| | ALL | \$1-24 | \$25-49 | \$50-99 | \$ 100-499 | \$500 | |
| ALL BANKS | | •••••• | | | • • | | |
| ABOUNT OF LOANS (THOUSANDS) | \$584,021 | \$55.418 | \$124.270 | \$68.475 | \$133.859 | \$201.999 | |
| NUMBER OF LOANS | 12.681 | 7.442 | 3, 374 | 1,107 | 648 | 160 | |
| ALL BANKS ABOUNT OF LOANS (THOUSANDS) NUBBER OF LOANS WEIGHTED AVERAGE RATURITY (NONTHS) | 10.4 | 6.3 | 9.9 | 6.7 | 11.4 | 12.4 | |
| BEIGHTED AVERAGE INTEREST RATE (S) | 2/ 19.40 | 18.76 | 17.40 | 17.92 | 20.20 | 20.77 | |
| WEIGHTED AVERAGE INTEREST RATE (%) STANDARD BRROR 3/ INTERQUARTILE RANGE 4/ | .70 | .53 16.64-21.50 | 1.47 | 1.41 | -86 20-00-22-50 | 20.50-22.19 | |
| | | | | | | | |
| PRECENTAGE OF ABOUNT OF LOANS: | | | 1 | | | 111111111111 | |
| WITH FLUATING RATE | 63.9 | 36.0 | 31.2 | 42.1 | 70.5 | 94.8 | |
| SECORED BI REAL ESTATE | 89.1 | 91.9 | 87.9 | 94.3 | 79.7 | 93.6 | |
| HADE UNDER COMMITMENT | 74.5 | 57.7 | 84.4 | 77.0 | 73.8 | 72.7 | |
| HADE FOR CONSTRUCTION | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | |
| 1-4 PANILY | 40.3 | 77.4 | 54.2 | 63.7 | 25.4 | 23.4 | |
| BULTIPAHILY | 15.1 | 4.7 | 2.1 | 9.3 | 15.0 | 27.9 | |
| NOWRESIDENTIAL | 44.7 | 18.0 | 43.7 | 27.0 | 59-6 | 48.7 | |
| PERCENTAGE OF ABOUNT OF LOANS: WITH FLOATING RATE SECURED BY REAL ESTATE HADE UNDER CONMITMENT HADE FOR CONSTRUCTION 1-4 PAMILY BULTIPANILY HOUTIPANILY NOVESIDENTIAL WITH NO STATED HATURITY | 10.7 | 28.6 | 3.8 | 6.2 | 14.0 | 9.5 | |
| | | | | | | | |
| 48 LARGE BANKS | | | | | | | |
| AROUNT OF LOANS (THOUSANDS) | 3147,400 | \$7,049 | \$8,215 | \$12,220 | \$48,769 | \$7,1,147 | |
| BURBER OF LOASS | 1,3/5 | 688 | 235 | 181 | 230 | 42 | |
| 48 LANCE BARKS AMOUNT OF LOANS (THOUSANDS) WUMBER OF LOANS WEIGHTED AVERAGE MATURITY (MONTRS) | | | | | | | |
| WEIGHTED AVERAGE INTEREST RATE (%) STANDARD BRROR <u>3</u> / INTERQUARTILE RANGE <u>4</u> / | 2/ 20.67 | 21.27 | 21.58 | 21.77 | 20.16 | 20.66 | |
| STANDARD BEROE 3/ | . 27 | .25 | . 36 | .11 | .57 | -21 | |
| INTERQUARTILE RANGE 4/ | 20.75-22.30 | 21.00-23.45 | 21.00-23.14 | 21.00-23.08 | 20.00-22.86 | 21.35-21.50 | |
| PERCENTAGE OF AMOUNT OF LOAMS: | | | | | | $(x,y) \in \{x,y\} \in \{x,y\}$ | |
| WITH PLOATING RATE | 92.7 | 85.6 | 93.3 | 89.5 | 88.9 | 96-6 | |
| SECURED BY REAL ESTATE | 89.9 | 80.3 | 92.7 | 91-3 | 86.9 | 92.4 | |
| MADE UNDER COMMITMENT | 83.5 | 80.7 | 83.0 | 81.4 | 83-2 | 84.3 | |
| HADE FOR CONSTRUCTION | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | |
| 1-A PANTLY | 30.2 | 39.5 | 47.1 | 34.5 | 23.2 | 31 3 | |
| MULTTPANTLY | 32-3 | 21.3 | 19.9 | 32.4 | 18 1 | 88.6 | |
| NONPESTDENTIN | 37.5 | 39.2 | 33.0 | 22 1 | 59.9 | 78 1 | |
| HTTH BO STATED MATIRTTY | 7.6 | 5 4 | 15 | 20 | 12 5 | 49-J | |
| PRECENTAGE OF ANOUNT OF LOANS: WITH FLOATING RATE SROURED BY REAL ESTATE HADE UNDER COMMITMENT HADE FOR CONSTRUCTION 1-4 FAMILY HOLTIFAMILY HOULTIFAMILY WITH NO STATED NATURITY | | 5.4 | | 2.0 | | | |
| OWURD DINES | | | | | | | |
| ANCUNT OF LOAMS (THOUSANDS) ' | \$436,621 | \$48,369 | \$116,055 | \$56,254 | \$85,090 | \$130,852 | |
| NUMBER OF LOANS | 11,306 | 6,755 | 3,090 | 926 | 419 | 118 | |
| ANGUNT OF LOANS (THOUSANDS) NUMBER OF LOANS VEIGHTED AVERAGE NATURITY (HONTHS) | | | | | | | |
| WEIGHTED AVERAGE INTEBEST BATE (%) STANDAED ERBOR 3/ INTERQUARTILE RANGE 4/ | 2/ 18.97 | 18.39 | 17.10 | 17.08 | 20-22 | 20.84 | |
| STANDARD BRROR 3/ | .64 | .46 | 1.42 | 1.40 | .63 | .44 | |
| INTERQUARTILE RANGE 4/ | 15.00-22.10 | 16.54-21.00 | 13.65-21.19 | 13.28-21.50 | 19.91-22.33 | 20.50-22.35 | |
| PERCENTAGE OF AMOUNT OF LOANS: | | | | | | | |
| WITH PLOATING BATE | 54.2 | 28.7 | 26.8 | 31.8 | 59.9 | 93.8 | |
| SECURED BY REAL ESTATE | 88.9 | 93.6 | 87.5 | 95.0 | 75.6 | 94.3 | |
| NADE DUDER COMMITMENT | 71 5 | 54 3 | 84 5 | 76 0 | 69 " | 66 " | |
| | 100 0 | 100 0 | 100 0 | 100 0 | 100.0 | 100.4 | |
| 1_A PARTLY | 100.0 | 100.0 | 5, 7 | 100-0 | 20.0 | 100.0 | |
| 1-4 FEDILI | 43-1 | 02.9 | 34. / | 70.0 | 20-7 | 19.1 | |
| BULIIFARILI Nombectormati | 9.5 | 2.3 | | 4.3 | 13-3 | 18-3 | |
| BURNESIDERITAL | 4/.1 | 14.9 | 44.4 | 23-1 | 60.0 | 02.0 | |
| PERCENTAGE OF AMOUNT OF LOANS: Nith Floating fate Secured of Fral Estate Hade Under Construction 1-4 Family Nultifianily Nultifianily Nultifianily Nutti No Stated Hatubity | (1.8 | 32.0 | 3.9 | 7.1 | 14.3 | 11.7 | |

- NOTE: THE SURVEY OF TERMS OF BANK LENDING IS TAKEN OF ABOUT 340 BANKS SELECTED TO BEPRESENT ALL SIZES OF BANKS. THE SAMPLE DATA ARE COLLECTED OVER ORE BUSINESS WERK AND USED TO ESTIMATE LENDING TERMS AT ALL INSURED COMMERCIAL BANKS. SUBET TREM LOANS ANY BRIGINAL MATURITIES OF LESS THAN ONE YEAR, AND LOANS TAKE MATORITIES OF ORE YEAR OR MORE. CONSTRUCTION AND LAND DEVELOPMENT LOANS INCLUDE BOTH UNSECURED AND LOANS SECURED BY REAL ESTITE. THUS, SOME OF THE CONSTRUCTION AND LAND DEVELOPMENT LOANS WOULD BE REPORTED ON THE STATEMENT OF CONDITION AS BEAL ESTITE LOANS AND THE REMAINDER AS BUSINESS LOANS. AS OF 9/30/80, AVERAGE DOMESTIC ASSETS OF 48 LANGE BANKS WERE \$2.2 BILLION. FOR ANLLEST OF THESE BANKS WERE \$2.2 BILLION. FOR ALL INSURED BANKS, TOTAL DOMESTIC ASSETS
- 1/ AVERAGE BATURITIES ARE WEIGHTED BY LOAN VOLUMES EXCLUSIVE OF LOANS WITH NO STATED MATURITY (DEMAND LOANS).

- Andrea (1) - Andrea (1824) - Christian (1920) - Representation (1920) - Christian (1

2/ THE APPROXIMATE COMPOUNDED ANNUAL INTEREST RATE ON BACH LOAN IS CALCULATED FROM SURVEY DATA ON THE STATED RATE AND OTHER TERMS OF THE LOAN; THEN, IN COMPUTING THE AVERAGE OF THESE APPROXIMATE EFFECTIVE BATES, EACH LOAN IS WEIGHTED BY ITS DOLLAR AMOUNT.

- 3/ THE CHANCES ARE ABOUT 2 OUT OF 3 THAT THE AVERAGE RATE SHOWN WOULD DIFFER BY LESS THAN THIS AMOUNT FROM THE AVERAGE PATE THAT WOULD BE FOUND BY A COMPLETE SURVEY OF LENDING AT ALL BANKS.
- 4/ THE INTERQUARTILE RANGE SHOWS THE INTEREST RATE BANGE THAT ENCOMPASSES THE HIDDLE FIFTY PERCENT OF THE TOTAL DOLLAR AMOUNT OF LOANS MADE.

TABLE 4 SUBVET OF TERMS OF BANK LENDING LOANS TO FABHERS HADE DURING FEB 2- 7, 1981

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SIZE CLASS OF LOAN (IN THOUSANDS)

| ち 絶え あいたえ たいと 希知のの かんできた あいい | | | | , | | |
|--|------------------|-----------------|-------------|-------------|--|-------------------|
| ALL SIZES | \$1-9 | \$10-24 | \$25-49 | \$50-99 | \$100-249 | \$250 AND OVER |
| | \$147,558 | \$166,464 | \$200,977 | \$153,148 | #20.0 BE4 | \$210,756 |
| ABOUNT OF LOANS (THOUSANDS) \$1,083,356 NUMBER OF LOANS 60,769 | \$147,558 39,249 | 11,339 | 5,871 | 2,456 | 1,457 | 398 |
| WEIGHTED AVERAGE MATURITY (MONTHS) 1/ 6.2 | 6.4 | 6.2 | 5.9 | 6-8 | 418 | 7.5 |
| WEIGHTED WORKER HAIGHTEI (ACKIES) J | | | | | 0.000 (0.000 (0.000 (0.000 (0.000 (0.000 (0.000 (0.000 (0.000 (0.000 (0.000 (0.000 (0.000 (0.000 (0.000 (0.000 | |
| WEIGHTED AVERAGE INTEREST RATE (%) 2/ 17.92 | 17.36 | 17.71 | 17.52 | 17.85 | 17.92 | |
| STANDARD BRROR 3/ .44 | .53 | -49 | - 64 | .61 | 1.03 | (s 1.11) |
| INTERQUARTILE RANGE 4/ 16.21-19.25 | 16.10-18.27 | 16.21-18.81 | 16.10-18.50 | 16.46-19.25 | 16.61-18.81 | 15.69-20.84 |
| BY PURPOSE OF LOAN: | | | | | 法律实际规则的实际主义法定 | |
| PEEDER LIVESTOCK 17.79 | | 17.87 | 18. 14 | 17.37 | 16_81 | 18.55 |
| OTHER LIVESTOCK 17.45 | 16.34 | 18.06 | 17.20 | 17.85 | 2 (), 7552 € 802 | 10 * |
| OTHER CURRENT OPERATING EXPENSES 17.91 | 17.42 | 17.72 | 17.36 | | 18.01 | |
| PARM MACHINERY AND EQUIPHENT 17.37 | 17.52 | 17.16 | 17.58 | 17.66 | t C _±t _454 * "33 | * |
| OTHER 18.31 | 17.63 | 17.85 | 17.22 | 18.84 | 18.06 | 20.52 |
| PROCEMENCE OF MODINE OF LOUNS. | | | | | an an Autoriae Chuiste an | |
| PERCENTAGE OF AMOUNT OF LOANS: WITH PLOATING BATE 29.0 | 11.3 | 14.0 | 20.0 | 26.8 | 23.3 | 68.7 |
| HADE UNDER COMMITMENT 27.6 | 12.4 | 17.9 | 20.0 | 24.9 | 26.3 | 56-5 |
| BY PURPOSE OF LOAN: | 12 | | 20.0 | 27, J | | 50-5 |
| FEEDER LIVESTOCK 16.9 | 7.8 | 11.6 | 17.4 | 20.0 | 18.0 | 23.6 |
| OTHER LIVESTOCK 5.9 | | 6.5 | 6.4 | 8.2 | સરસાર કે 🛖 ર | |
| OTHER CORRENT OPERATING EXPENSES 48.3 | | 55.5 | 40.6 | 39.5 | 33.5 | 57.S |
| FARM MACHINERY AND EQUIPMENT 8.1 | 9.3 | 13.6 | 12.0 | 8.1 | in Sinn kan d ¥ ta | े क |
| OTHER 20.2 | 6.8 | 12.7 | 22.7 | 24.1 | 37.1 | 14.1 |
| | | | | | | |
| LARGE BANKS 5/ | | | | | 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | |
| AMOUNT OF LOANS (THOUSANDS) \$191,727 | \$6,446 | \$11,304 776 | \$14,705 | \$20,237 | \$32,164 | \$106,872 |
| NUMBER OF LOANS 3,486 WEIGHTED AVERAGE MATURITY (MONTHS) 1/ 5.8 | 1,603 | 6.2 | 433 | 305 5.9 | 219 5.2 | 151 6.1 |
| WEIGHTED AVERAGE MATURITY (MONTHS) 1/ 5.8 | 5.8 | 0.2 | 4.0 | 5.9 | 3-4 1914 - 1917 - 19 | 0.1 |
| WEIGHTED AVERAGE INTEREST RATE (%) 2/ 19.93 | 18.86 | 19.40 | 20.18 | 19.31 | 20.11 | 20.07 |
| STANDARD REPOR 3/ | . 41 | . 35 | . 57 | - 40 | -86 | .85 |
| INTERQUARTILE RANGE 4/ 17.42-21.72 | 16.65-21.25 | 17.23-22.10 | 17.09-23.14 | 16.68-21.94 | 16.68-22.54 | 17.55-21.31 |
| BY PURPOSE OF LOAN: | | | | | - 11 11 - 11 <u>1</u> 1 <u>1</u> 1 <u>1</u> 1 | |
| FEEDER LIVESTOCK 21.08 | 18.88 | 19.65 | 21.52 | 21.11 | 21.86 | 20.94 |
| OTHER LIVESTOCK 17.55 | 18.68 | 20.09 | 19.09 | * | 18 02 - 1 J . | * |
| OTHER CURRENT OPERATING EXPENSES 19.64 | 18.82 | 19.54 | 18.98 | 18.44 | 19.66 | 20.12 |
| FARM MACHINERY AND EQUIPHENT 16.85 | 19.55 | 17.94 | * | · * | i i i is ⊛ is | * |
| OTHEE 20.39 | 18.75 | 19.03 | 22.39 | 19.59 | 19.96 | 20-52 |
| PROPERTY OF TRAFFIC OF TOTAL | | a cons | | | 1996) 1997 - San | |
| PERCENTAGE OF ABOUNT OF LOAMS: WITH PLOATING BATE 84.2 | | 56.9 | 70.2 | 72.3 | 79.0 | |
| MADE UNDER COMMITMENT 65.2 | | 58.6 | 68.7 | | 78,5 | |
| BY PURPOSE OF LOAN: | 42.00 | 5010 | 0017 | 13.5 | 70+5 | |
| FEEDER LIVESTOCK 23.4 | 9.1 | 10.0 | 12.3 | 22.7 | 23.9 | 27.3 |
| OTHEB LIVESTOCK 5.1 | | 5.4 | 7.9 | * | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | * |
| OTHER CURRENT OPERATING EXPENSES 40.7 | 57.2 | 58.9 | 47.5 | 41.7 | 44.5 | 35.5 |
| FARM MACHINERY AND EQUIPHENT 4.9 | | 4.4 | * | * | * | * |
| OTHER 25.8 | 20.1 | 21.2 | 27.4 | 21.5 | 23-8 | 27.8 |
| | | | | | | |
| OTHER BANKS 2/ ANOUNT OF LOANS (THOUSANDS) \$891,628 | \$141,112 | \$155,160 | | | | **** |
| AMOUNT OF LOANS (THOUSANDS) \$891,628 NUMBER OF LOANS 57,283 | 37,646 | | | \$132,911 | | \$103,884 |
| WEIGHTED AVERAGE NATURITY (HOWTHS) 1/ 6.3 | 57,040 | 10,563 | 5,438 | 2,151 | 1,238 | 247 |
| APTORIAD ELEMENT ANTONICI (ACALINS) D. 013 | 0.5 | 0.5 | 0.0 | 0.5 | 4.1 | 0.7 |
| WEIGHTED AVERAGE INTEREST BATE (%) 2/ 17.49 | 17.29 | 17.59 | 17.31 | 17.63 | 17.51 | 17.77 |
| STANDARD ERROR 3/ .28 | . 32 | .33 | . 29 | .45 | | . 70 |
| INTERQUARTILE RANGE 4/ 16.10-18.68 | 16.10-18.26 | 16.14-18.53 | 16.10-18.26 | 16.31-18.83 | 16.31-18.39 | 15.31-18.50 |
| BY PURPOSE OF LOAN: | | | | | | |
| FEEDER LIVESTOCK 16.72 | | 17.76 | 17.96 | 16.71 | * | * |
| OTHER LIVESTOCK 17.43 | | 17.94 | 17.02 | * | * | * |
| OTHEB CURRENT OPERATING EXPENSES 17.60 | 17.36 | 17.58 | 17.21 | | 17.57 | 18_41 |
| FARM MACHINERY AND EQUIPMENT 17.43 | | 17.14 | 17.57 | * | 1 a 1 a 🔹 | * |
| OTHER 17.70 | 17.47 | 17.70 | 16.71 | | * | * |
| PERCENTAGE OF ABOUNT OF LOANS: | | | | | | |
| WITH PLOATING RATE 17.1 | 9.7 | 10.9 | 16.1 | 19-9 | 13.0 | 41.6 |
| HADE UNDER COMMITMENT 19.5 | | 15.0 | 16.1 | 17.2 | 16.5 | 52.4 |
| BY PERPOSE OF LOAN: | | | | | | |
| FEEDER LIVESTOCK 15.5 | 7.8 | 11.7 | 17.8 | 19.6 | * | * |
| OTHER LIVESTOCK 6.0 | 8.9 | 6.5 | 6.3 | * | * | * |
| OTHER CURRENT OPERATING EXPENSES 49.9 | | 55.3 | 40.1 | 39.2 | 31.4 | 80.2 |
| FARM MACHINERY AND EQUIPMENT 8.8 | | 14.2 | 12.6 | * | * | * |
| OTHER 19.0 | 6.2 | 12.1 | 22.3 | * | * | * |
| | | | | | | |

NOTE: THE SURVEY OF TERMS OF BANK LENDING TO FARMERS COVERS ABOUT 250 BANKS SELECTED TO REPRESENT ALL SIZES OF BANKS. THE SAMPLE DATA ARE COLLECTED OVER ONE BUSINESS WEEK AND USED TO ESTIMATE LENDING TERMS AT ALL INSURED COMMERCIAL BANKS. LOANS SECURED BY BEAL ESTATE, PURCHASED LOANS, FOREIGN LOANS, AND LOANS OF LESS THAN \$1,000 ARE EICLUDED FROM THE SURVEY.

1/ THE WEIGHTED AVERAGE HATURITY IS CALCULATED OWLY FOR LOANS WITH A STATED DATE OF NATURITY (THAT IS, LOANS PAYABLE ON DEMAND ARE EXCLUDED). IN COMPUTING THE AVERAGE, EACH LOAN IS WEIGHTED BY ITS DOLLAR AMOUNT.

2/ THE APPROXIMATE COMPOUNDED ANNUAL INTEREST BATE ON EACH LOAN IS CALCULATED FROM SURVEY DATA ON THE STATED BATE AND OTHER TERMS OF THE LOAN; THEN, IN COMPUTING THE AVERAGE OF THESE APPROXIMATE EFFECTIVE RATES, EACH LOAN IS WEIGHTED BY ITS DOLLAR AMOUNT.

3/ THE CHANCES ARE ABOUT 2 OUT OF 3 THAT THE AVERAGE RATE SHOWN WOULD DIFFER BY LESS THAN THIS AMOUNT FROM T/E AVERAGE RATE THAT WOULD BE FOUND BY A COMPLETE SURVEY OF LENDING AT ALL BANKS.

THE INTERQUARTILE BANGE SHOWS THE INTEREST BATE BANGE THAT ENCOMPASSES THE HIDDLE FIFTY PERCENT OF THE TOTAL DOLLAG AMOUNT OF LOANS MADE.

5/ HOST "LARGE BANKS" (SURVEY STRATA 1 TO 3) HAD OVER \$400 HILLION IN TOTAL ASSETS AS OF 9/30/80; THE SMALLEST BANK SURVERD IN THIS GROUP HAD TOTAL ASSETS OF \$214 HILLION. HOST "OTHER BANKS" (SURVEY STRATA 4 TO 6) HAD TOTAL ASSETS BELOW \$400 HILLION; THE LARGEST BANK SURVEYED IN THIS GROUP HAD TOTAL ASSETS OF \$424 HILLION.

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Federal Reserve Bank of St. Louis