## FEDERAL RESERVE statistical release



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For immediate release July 8, 1980 P

## TABLE 1 SURVEY OF TREMS OF BANK LEWDING SHORT-TERM COMMERCIAL AND INDUSTRIAL LOANS (OTHER TRAN CONSTRUCTION AND LAND DEVELOPMENT) MADE DURING MAY 5-10, 1980

	SIZE CLASS OF LOAM (IN TROUSANDS)							
•	ALL SIZES	\$1-24	\$25-49	\$50-99	\$100-499	\$500-999	\$1,000 ABD OVER	
ALL BANKS								
AMOUNT OF LOAMS (THOUSANDS)	\$11,316,521	\$885,614	\$518,102	\$697,310	\$2,159,297	\$720,502	\$6,335,696	
NUMBER OF LOAMS	164,331	123,866	15, 129	10,596	11,950	1,134	1,656	
A HOUST OF LOADS (THOUSANDS) NUMBER OF LOADS WEIGHTED AVERAGE HATURITY (HONTHS)	y 2.8	3.2	4.0	3.4	2. 7	3.0	2.6	
WEIGHTED AVERAGE INTEREST BATE (%)	2/ 17.75	17.90	18.78	18.95	18.49	19.13	17.10	
STABOARD ERROR 3/ INTERQUARTILE RANGE 4/	. 39	. 53	.25	- 57	.37	.29	.46	
INTERQUARTILE RANGE 4/	15.62-19.82	15. 12-20. 23	17.72-20.28	17.50-20.99	17.50-19.82	18.50-20.39	14.09-19.59	
PERCENTAGE OF AMOUNT OF LOAMS:								
WITH PLOATING RATE	43.8	23.0	33.2	44.2	33. 4	64.5	48.8	
BADE UNDER COMMITMENT	50.3	26.0	34.7	48.5	47.9	60.6	.54.9	
WITH FLOATING RATE HADE UNDER COMMITMENT WITH NO STATED HATURITY	19.0	13.9	10.7	32.2	33. 4 47. 9 14. 1	34.5	18. 8	
48 LARGE BARKS								
A MOURT OF LOAMS (THOUSANDS)	\$5,068,870	\$62,503	\$69,418	\$107,799	\$466,453	\$334,970	\$4,027,727	
NUMBER OF LOAMS	14,063	6,479	2,063	1,685	2,368	536	932	
ABOUT OF LOADS (THOUSANDS) NUMBER OF LOADS WEIGHTED AVERAGE MATURITY (HONTRS)	IJ 2.1	4.0	4.4	4.0	3.3	3.2	1.8	
PRIGHTED AVERAGE TETEREST PATE (%)	2/ 16-87	19, 89	20.40	20, 12	19.72	19, 29	16.19	
STANDARD REROR 3/	.26	. 10	-14	.11	-09	.08	.28	
STANDARD BRROR 3/ INTERQUARTILE RANGE 3/	14.00-19.36	18.50-21.55	19.50-21.49	18.97-21.19	18.75-20.85	18.40-20.40	13.57-18.55	
PERCENTAGE OF AMOUNT OF LOAMS:								
WITH PLOATING RATE	53.7	56.8	66.7	67.9	68. 3	67.6	50.3	
HADE UNDER COMMITMENT	60.4	50.6	56.2 18.0	59.9	61.4 26.4	68.2	59.9	
PERCENTAGE OF AHOUST OF LOAKS: WITH PLOATING RATE HADE UNDER COMMITMENT WITH HO STATED HATURITY	20.2	16.7	18.0	21.7	26.4	31.5	18.5	
OTERR RAWES								
ABOURT OF LOARS (THOUSANDS)	\$6,247,652	\$823,111	\$448,684	\$589,511	\$1,692,844	\$385,532	\$2,307,970	
BURBER OF LOAMS	150,268	117,388	13,066	8,912	9,582	598	723	
NUMBER OF LOAMS WEIGHTED AVERAGE HATURITY (HONTHS)	1/ 3.3	3.2	3.9	3.2	2.6	2.9	4.0	
WEIGHTED AVERAGE INTEREST RATE (%) STAWNARD ERROR 3/ INTERQUARTILE BANGE 4/	2/ 18.46	17.74	18.53	18.74	18.15	18.99	18.77	
STANDARD BREOR 3/	. 28	-51	. 20	- 55	.35	. 27	.36	
INTERQUARTILE BANGE 4/	17.50-19.82	14.99-19.82	17.72-19.82	17.33-20.57	17.31-19.41	18.50-20.22	17.75-19.82	
PERCENTAGE OF AMOUNT OF LOAMS:								
HITH PLOATING BATE HADE UNDER CONHITHENT	35.8	20.5	28.1	39.8	23.8	61.8	46.2	
HADE UNDER COMMITMENT	42.2	24.2	31.3	46.4	44.1	54.1		
WITH WO STATED HATURITY	18.0	13.7	9.6	34.1	10.7	37.1	19.3	

NOTE: THE SURVET OF TERMS OF BANK LENDING IS TAKEN OF ABOUT 340 BANKS SELECTED TO REPRESENT ALL SIZES OF BANKS. THE SARPLE DATA ARE COLLECTED OVER ONE BUSINESS WEEK AND USED TO ESTIMATE LENDING TERMS AT ALL INSURED COMERCIAL BANKS. SHORT TREA LOANS HAVE ORIGINAL HATORITIES OF LESS THAN ONE TEAM, AND LOADS THEM LOADS HAVE HATORITIES OF ONE YEAR OF MORE. CONSTRUCTION AND LAND DEVELOPMENT LOANS INCLUDE BOTH UNSECURED AND LOANS SECURED BY REAL ESTATE. THUS, SOME OF THE CONSTRUCTION AND LAND DEVELOPMENT LOANS INCLUDE BOTH OF SECURED AND LAND REPRESENCE AS BUSINESS LOADS. AS OF 12/31/79, AVERAGE DOMESTIC ASSETS OF 48 LARGE BANKS WERE \$10.5BILLION AND ASSETS OF THE SHALLEST OF THESE BANKS WERE \$2.1 BILLION. FOR ALL INSURED BANKS, TOTAL DOMESTIC ASSETS AVERAGED 397 BILLION.

- Y AVERAGE HATURITIES ARE WEIGHTED BY LOAW VOLUMES EXCLUSIVE OF LOAMS WITH NO STATED HATURITY (DEMAND LOAMS).
- THE APPROXIMATE COMPOUNDED ANNUAL INTEREST RATE ON EACH LOAN IS CALCULATED FROM SURVEY DATA ON THE STATED RATE AND OTHER TREAS OF THE LOAN; THEM, IN COMPUTING THE AVERAGE OF THESE APPROXIMATE EFFECTIVE RATES, EACH LOAN IS NEEDERLED BY ITS DOLLAR AROUNT.
- 3/ THE CHANCES ARE ABOUT 2 OUT OF 3 THAT THE AVERAGE RATE SHOWN WOULD DIFFER BY LESS THAT THIS ABOUT FROM THE AVERAGE RATE THAT WOULD BE FOUND BY A COMPLETE SURVEY OF LENDING AT ALL SAWES.
- THE INTERQUARTILE RANGE SHOWS THE INTEREST PATE RANGE TRAT ENCOUPASSES THE HIDDLE FIFTY PERCENT OF THE TOTAL DOLLAR ABOUNT OF LOADS HADE.

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TABLE 2
SURVEY OF TERMS OF BANK LENDING
LONG-TERM COMMERCIAL AND INDUSTRIAL LOAMS (OTHER THAN CONSTRUCTION AND LAND DEVELOPMENT) HADE DURING HAY 5-10, 1980
SIZE CLASS OF LOAM (IN THOUSANDS)

	ALL			\$1,000	
	SIZES	\$1-99	\$100-499	\$500-999	AND OVER
ALL BANKS					
AMOUNT OF LOAMS (THOUSANDS)	\$1,339,749	\$171,216	\$181,145	\$105,761	\$881,627
NUMBER OF LOAMS	15,243	13,992	845	152	254
ARGUST OF LOADS (THOUSANDS) BURBER OF LOADS WEIGHTED AVERAGE MATURITY (MONTRS)					
WEIGHTED AVERAGE INTEREST RATE (%) STANDARD BERGE 3/ INTERQUARTILE NAMES 4/	2/ 18.37	18. 26	18.64	18.62	18.30
STANDARD ERROR 3/	.39	.62	. 38	.48	.67
INTERQUARTILE RANGE 4/	17.50-20.00	15.00-21.34	17.75-20.50	18.00-20.06	17.51-19.75
PERCENTAGE OF ABOUNT OF LOAMS:					
WITH PLOATING NATE	74.0	50.1	76.7	69.4	82.5
PERCENTAGE OF AMOUNT OF LOAMS: MITH PLOATING RATE HADE UNDER CONNITHENT	71.1	29.4	68.6	71.8	79.7
48 LARGE BABKS					
AMOUNT OF LOAMS (TROUSANDS)	\$829,595	\$27,420	\$77,870	\$66,442	\$657,863
NUMBER OF LOAMS	1,964	1,316	361	99	188
ABOUNT OF LOANS (THOUSANDS) NUMBER OF LOANS VEIGHTED AVERAGE MATURITY (MONTHS)					
WEIGHTED AVERAGE INTEREST RATE (%) STANDARD BERGE 3/ INTERQUARTILE BANGE 5/	2/ 18.55	19.74	18.79	18.79	18.45
STANDARD ERROR 3/	.06	.29	.09	. 10	.07
INTERQUARTILE RANGE 5/	17.75-19.75	18.39-22.17	18.00-20.00	18.00-20.15	17.70-19.50
PBBCENTAGE OF AHOUNT OF LOADS: WITH PLOATING RATE HADE UNDER CONHITHENT		100			
WITH PLOATING RATE	85.0	62.2	85.0	73.1	87.2
HADE UNDER COMMITMENT	74.7	53.0	83.5	79.2	74. 2
OTHER BANKS					
A HOURT OF LOAMS (THOUSANDS)	\$510,155	\$143,796	\$103,275	\$39,319	\$223,764
A HOUSE OF LOADS (THOUSANDS) BURBER OF LOADS BEIGHTED AVERAGE MATURITY (MONTHS)	13,279	12,676	483	53	- 66
WEIGHTED AVERAGE INTEREST RATE (%) STANDARD BREOR 3/ INTERCUARTILE BANGE 4/	2/ 18.07	17.97	18.52	18.33	17.87
STANDARD BREOR 3/	.38	. 55	.36	.46	- 66
INTERCUARTILE RANGE 4/	16.00-20.27	15.00-21.34	17.50-20.75	17.50-19.50	17.50-20.20
PERCENTAGE OF ABOUNT OF LOAMS: WITH FLCATING RATE HADE UNDER CONNITNENT					
WITH PLCATING RATE	56.0	24.0	70.4	63.1	68.7
NADE UNDER CONSITSENT	65.3	24.8	57.4	59.3	96.0

NOTE: THE SURVEY OF TERMS OF BANK LENDING IS TAKEN OF ABOUT 140 BANKS SELECTED TO REPRESENT ALL SIZES OF BANKS. THE SAMPLE DATA ARE COLLECTED OVER ONE BUSINESS WERK AND USED TO RESTRATE LENDING TERMS AT ALL INSURED CONSERCIAL BANKS. SHORT TREM LOADS HAVE ORIGINAL HATCHITIES OF LESS THAN ONE TERM, AND LOAG TERM LOADS HAVE ANTURITIES OF DEE TRAN OR MORE. CONSTRUCTION AND LAND DEVELOPMENT LOADS INCLUDE BOTH HISECORED AND LOADS SECURED BY FRAL ESTITE. THUS, SORE OF THE CONSTRUCTION AND LAND DEVELOPMENT LOADS NOULD BE REPORTED ON THE STATEMENT OF CONDITION AS REAL ESTATE LOADS AND THE REMAINDER AS BUSINESS LOADS. AS OF 12/31/79, AVERAGE DORESTIC ASSETS OF 48 LARGE BANKS WERE \$10.55ILLION AND LASSETS OF THE SHALLEST OF THEZE BANKS WERE \$2.1 BILLION. FOR ALL INSURED BANKS, TOTAL DOMESTIC ASSETS

- 1/ AVERAGE HATURITIES ARE WEIGHTED BY LOAM VOLUMES.
- 2/ THE APPROXIMATE COMPOUNDED ANNUAL INTEREST RATE ON EACH LOAN IS CALCULATED FROM SURVEY DATA ON THE STATED RATE AND OTHER TREAS OF THE LOAN; THEM, IN COMPUTING THE AVERAGE OF THESE APPROXIMATE EFFECTIVE RATES, EACH LOAN IS NEIGHTED BY ITS DOLLAR ABOOMY.
- 2/ THE CHANCES ARE ABOUT 2 OUT OF 3 THAT THE AVERAGE MATE SHOWN WOULD DIPPER BY LESS THAN THIS AMOUNT PROM THE AVERAGE RAIN THAT WOULD BE FOUND BY A COMPLETE SORVEY OF LENDING AT ALL BARKS.
- THE I STREQUARTILE REAGE SHOWS THE ISTEREST RATE RANGE THAT PROGRASSES THE HIDDLE FIFTY PERCENT OF THE TOTAL DOLLAR ABCORT OF LOADS HADE.

transferent vite (Kade Bur Beitel) bill TABLE 3 SURVEY OF TERMS OF BANK LENDING
CONSTRUCTION AND LAND DEVELOPMENT LOANS (SECURED AND UNSECURED BY REAL ESTATE) HADE DURING HAY 5-10, 1980

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### SIZE CLASS OF LOAM (IN THOUSANDS) and all \$500 SIZES AND OVER ALL BANKS \$1,110,511 AMOUNT OF LOAMS (THOUSANDS) \$91,724 \$114,305 \$199.312 \$494,589 \$210,581 WEIGHTED AVERAGE HATURITY (HONTHS) 1/ 7.4 3.7 4.3 7.3 8.0 9.5 WEIGHTED AVERAGE INTEREST RATE (%) 2/ 18.32 17. 14 .67 15.68 18.69 19-56 16-99 STANDARD BRROR 3/ INTERQUARTILE RANGE 4/ -90 1.19 1.05 .90 .67 1.19 .94 1.05 1.00 17,50-20.40 14,75-19.56 13.10-18.00 18.00-20.48 20.00-20.32 13.00-19.66 PERCENTAGE OF AMOUNT OF LOAMS: 92.4 97.5 25.9 WITH PLOATING RATE SECURED BY REAL ESTATE HADE UNDER CONHITMENT 71.0 23.2 35.8 48.3 82.3 87.7 94.4 82.0 74.3 96.9 64.4 97.9 39.7 72.2 HADE FOR CONSTRUCTION 100.0 100.0 100.0 100.0 100.0 100-0 35.5 70.9 86.0 8.7 COLTIPABLLY 1.9 9.5 70.9 HOBRESIDENTIAL 58.9 11.9 21.1 10.7 24.7 85.8 11.0 10.0 46 LARGE BARKS AROUNT OF LOAMS (THOUSANDS) NUMBER OF LOAMS \$137,643 \$7,761 \$9,194 \$11,786 \$54,341 \$54,561 921CRIED AVERAGE SATURITY (HONTHS) 1,602 846 6.0 257 7.5 167 10.0 WEIGHTED AVERAGE INTEREST BATE (%) 2/ STANDARD REPOR 3/ 18.01 19.19 19.33 18.78 18.61 18.78 .17 .54 .18 .43 .25 .30 .18.00-20.40 15.00-20.79 17.70-20.92 18.92-21.18 18.26-20.51 18.00-20.00 INTEROUARTILE RANGE 4/ PERCENTAGE OF ABOUNT OF LOAMS: WITH FLCATING BATE SECURED BY REAL ESTATE HADE UNDER CONNITHENT 90.6 55.6 56.0 92.3 98.9 89.8 88\_8 95'-5 91.6 89.6 89.1 95.9 87.5 91.2 80.5 89.3 85.9 100.0 25.5 14.7 100.0 67.1 11.5 HADE FOR CONSTRUCTION 100.0 100.0 100-0 100.0 1-4 PARILY 59.5 16.3 21.0 14.4 MULTIPERTLY. 16.9 HOWERS IDENTIAL 59.8 21.4 24.2 38.8 WITH SO STATED NATURITY A HOUST OF LOADS (THOUSANDS) \$972,867 \$83,963 \$105,111 \$187,525 \$440,248 \$156,020 15, 322 2,737 2,024 7.9 7.470 2,951 1 39 WEIGHTED AVERAGE MATURITY (MONTHS) 1/ WEIGHTED AVERAGE INTEREST RATE (%) 2/ 18.26 17.06 15.38 18.65 19.65 16.43 STANDARD BRBOR 3/ INTERQUARTILE RANGE 17.42-20.40 14.75-19.41 13.10-17.81 17-72-20-40 20-00-20-32 13.00-19.50 PERCENTAGE OF ABOUNT OF LOARS: 17.0 84.5 76.0 100.0 WITH PLONTING RATE 68-0 30.3 45.7 92.8 77.7 98.0 SECURED BY REAL ESTATE 95.0 98.3 86.4 HADE JEDER COMMITMENT 39.4 100.0 36.7 100.0 67.4 63.0 18. 1 HADE FOR CONSTRUCTION 100.0 100.0 37.0 21.4 1-4 PREILY 77.9 88.3 72.6 1.0 MUITIPAMILY NO WRES IDENTIAL 4.2 58.8 2.1 9.6 3.6 4.3 7.8

NOTE: THE SURVEY OF TERMS OF BANK LENDING IS TAKEN OF ABOUT 340 BANKS SELECTED TO REPRESENT ALL SIZES OF BANKS. THE SAMPLE THE SURVEY OF TERMS OF BANK LENDING IS TAKEN OF ABOUT 340 BANKS SELECTED TO REPRESENT ALL SIZES OF BANKS. THE SAAPLI DATA ARE COLLECTED OVER ONE DUSTAYES. SHORT TERM LOANS HAVE ORIGINAL MATCHITIES OF LESS THAN ONE TERM, AND LONG TERM LOANS HAVE MATCHITIES OF ONE YEAR OR MORE. CONSTRUCTION AND LAND DEVELOPMENT LOANS INCLIDE BOTH UNSECURED AND LOANS SECURED BY THAL ESTATE. THOSE, SOME OF THE CONSTRUCTION AND LAND DEVELOPMENT LOANS WOULD BE REPORTED ON THE STATEMENT OF CONDITION AS REAL ESTATE LOANS AND THE REMAINDER AS BUSINESS LOANS. AS OF 12 / 31/79, AVERAGE DOMESTIC ASSETS OF THE SHALLEST OF THESE BANKS WERE \$ 2.1 BILLION. FOR ALL INSURED BANKS, TOTAL DOMESTIC ASSETS AVERAGED \$97 MILLION.

23.8

32.3

AVERAGE MATURITIES ARE WEIGHTED BY LOAW VOLUMES EXCLUSIVE OF LOAMS WITH NO STATED MATURITY (DEMAND LOAMS).

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- THE APPROXIMATE COMPOUNDED ANNUAL INTEREST RATE ON EACH LOAN IS CALCULATED FROM SURVEY DATA ON THE STATED RATE AND OTHER TERMS OF THE LOAM; THEE, IN COMPUTING THE AVERAGE OF THESE APPROXIMATE EFFECTIVE RATES, EACH LOAM IS SEIGHTED BY ITS DOLLAR AMOUNT.
- THE CRANCES ARE ABOUT 2 OUT OF 3 THAT THE AVERAGE RATE SHOWN WOULD DIFFER BY LESS THAN THIS AMOUNT FROM THE AVERAGE RATE THAT WOULD BE FOUND BY A COMPLETE SURVEY OF LENDING AT ALL BANKS.
- THE INTERQUARTILE RANGE SHOWS THE INTEREST RATE RANGE THAT ENCOMPASSES THE HIDDLE FIFTY PERCENT OF THE TOTAL DOLLAR ARGUNT OF LOAMS HADE.

BITH NO STATED SATURITY

# TABLE 4 SURVEY OF TERMS OF BANK LENDING LOAMS TO FARMERS HADE DURING MAY 5-10, 1980

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### SIZE CLASS OF LOAM (IN THOUSANDS)

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	ALL		*			0.1 0.320 40.0	\$250
177 01000	SIZES	\$1-9	\$10-24	\$25-49	\$50-99	\$100-249	AND OVER
ALL BANKS AMOUNT OF LOANS (THOUSANDS) \$1,	211,479	\$163,850	\$168,002	\$168,990	\$133,979	\$241,236	\$335.423
NUMBER OF LOAMS	64,652	94,177	11,340	5,257	1,931	1,600	347
WEIGHTED AVERAGE MATURITY (MONTHS) 1/	6.6	6.4	6.1	7.0	5.7	5.2	8.7
WEIGHTED AVERAGE INTEREST RATE (5) 2/ STANDARD ERROR 3/	17.38	16.46	16.98	17. 10 .60	17.38	17.40	18.14
INTERQUARTILE RANGE 4/ 16.6	54-18-50	14.84-17.81	15.79-18.67	15.56-18.40		16-60-18-27	17.24-18.64
BY PURPOSE OF LOAN:						450000000000000000000000000000000000000	
FEEDER LIVESTOCK	17.67	16.35	17.01	17.63	17.74	17.56	
OTHER LIVESTOCK OTHER CURRENT OPERATING EXPENSES	16.64	16.54 16.54	14.89 17.20	16.62 17.45	17.37 18.48	17,27	18.61
PARH MACHINERY AND EQUIPMENT	16.44	16.23	16.41	16.64	10.40		*
OTHER	17.15	16.36	17.28	15.31	15.35	17.36	18.02
The state of the s							
PERCENTAGE OF AMOUNT OF LOAMS:	26.8	7.1	20.9	25.4	9.1	19.6	52.5
HADE UNDER CONHITHENT	31.2		29.0	21.7	27.0	38.9	36.8
BY PURPOSE OF LOAM:	3.22						
PEEDER LIVESTOCK	32.3	11.0	14.6	29.0	37.1	38.8	46.8
OTHER LIVESTOCK OTHER CURRENT OPERATING EXPENSES	5.6 37.3	7.8 59.3	6.1 65.0	8.6 38.3	14.3 26.0	22.5	27.4
PARM MACHINERY AND EQUIPMENT	5.5	14.2	7.4	13.8	*	42.7	*
OTHER	19.2	7.7	6-9	10.3	18.3	37.3	23.0
			Q 1 1			10.00	
LARGE BANKS 5/ AMOUNT OF LOAMS (THOUSANDS)	8271,142	\$7,005	\$12,283	\$13,778	\$18, 191	\$23,752	\$196,133
BURBER OF LOAMS	3,556	1,730	827	422	275	158	144
WEIGHTED AVERAGE HATURITY (MONTHS)	8.0	6.5	5.7	5.8	5.5	5.5	8.9
	18.47	17.01	17-51	18.02	18.71	18.91	18.54
WEIGHTED AVERAGE INTEREST RATE (X) 2/ STANDARD ERROR 3/	.25	.38	-22	- 23	.29	.43	.64
INTERCUARTILE RANGE 4/ 17.6		14.75-19.23	15.46-19.50	16.21-19.85	17.00-20.15		17.62-18.81
BY PURPCSE OF LOAN:		e de c	e ja		***	A STATE OF THE STA	
PEEDER LIVESTOCK	20.18	18-90	17.99	19.69	19.06 17.27	20.22	20.56
OTHER LIVESTOCK OTHER CURRENT OPERATING EXPENSES	17.17 18.41	18.13 16.72	17.36 17.58	17.92	18.86	18.69	19.56
FARM MACHINERY AND EQUIPMENT	16.65	16. 12	16.02	*	*	. *	*
OTHER	18.03		17.45	17.86	19.33		18.02
PERCENTAGE OF AMOUNT OF LOAMS:	5	6.14. N	. 4	tura e		Commence Di	
WITH FLOATING RATE	80.0	38.7		53.1	53.1	66.0	89.6
HADE UNDER COMMITMENT	63.1	59.9	63.0	70.0	69.1	85.6	59.5
BY PURPESE OF LOAM:	8 7 12 13		10.00	141 A B 12 2	1722.23	4 1 34 0 2 2 2 2	3 347 12 2
PEEDER LIVESTOCK	15. 6 5. 3	7.8 5.2	7.4 5.5	12.8	29.7 9.8	38.7	12. 4
OTHER CURRENT OPERATING EXPENSES	44.7	65.9	60.1	56.5	41.4	36.7	43.4
FARM MACHINERY AND EQUIPMENT	1.5	4.7	3.9	* .		o e escapi <mark>t</mark> o	10 mg - 1
OTHER	32.9	16.3	23.1	20.9	15.9		39.3
OTHER BANKS 5/		* * * * * * * * * * * * * * * * * * *					
	\$940,337	\$156,845	\$155,718	\$155,212	\$115,787	\$217,484	*
NUMBER OF LOAMS	61,096	42,447	10,513	4,836	1,656	1,442	*
WRIGHTED AVERAGE MATURITY (MONTHS) 1/	6. 1	6.4	6.1	7.1	5.7	5.2	, s. s
WEIGHTED AVERAGE INTEREST RATE (%) 2/	17.06	16.44	16.94	17.02	17.17	17.24	*
STANDARD ERROR 3/	.21	.13	.45	. 54	.50	41	*
	08-18-11	14.84-17.72	15.97-18.50	15.56-18.26	7.31-18.50	15. 87-17.74	
BY PURPCSE OF LOAM: PEEDER LIVESTOCK	17.37	16.27	16.97	17.56	17.58	17.27	
OTHER LIVESTOCK	16.49	16.50	14.71	*	*	*	
OTHER CURRENT OPERATING EXPENSES	17.15	16.53	17.17	17.38	18.37	* "	*
PARH HACHINERY AND EQUIPMENT	16.43	16.24	16-42 17-23	16.66	*.		*
OTHER	16.61	16.28	17.23			*	. •
PERCENTAGE OF AMOUNT OF LOAMS:							
WITH PLOATING BATE	11.5	5.6	19.1	23.0	2.2	14.5	*
HADE UNDER COMMITMENT BY PURPOSE OF LOAM:	21.9	21.8	26.3	17.4	20. 4	33.8	*
PEEDER LIVESTOCK	37. 2	11.1	15.2	30.4	38.3	38.8	*
OTHER LIVESTOCK	5.6	7.9	6.1	*	*	*	*
OTHER CURRENT OPERATING EXPENSES	35.2	59.0	65.4	36.7	23.6	*	*
PARH MACHINERY AND EQUIPMENT OTHER	6.7 15.3	14.7 7.3	7.7 5.7	14.6	*	*	*
Ve HBB			3.,		1.		

HOTE: THE SURVEY OF TERMS OF BANK LENDING TO FARMERS COVERS ABOUT 250 BANKS SELECTED TO REPRESENT ALL SIZES OF BANKS.
THE SAMPLE DATA ARE COLLECTED OVER ONE BUSINESS WEEK AND USED TO ESTIMATE LENDING TERMS AT ALL INSURED COMMERCIAL
BANKS. LOANS SECURED BY REAL ESTATE, PURCHASED LOANS, FOREIGN LOANS, AND LOANS OF LESS THAN \$1,000 ARE EXCLUDED FROM
THE SURVEY.

- 1/ THE WEIGHTED AVERAGE MATURITY IS CALCULATED OBLY FOR LOAMS BITH A STATED DATE OF MATURITY (THAT IS, LOAMS PAYABLE OF DEMAND ARE EXCLUDED). IN COMPUTING THE AVERAGE, EACH LOAM IS WEIGHTED BY ITS DOLLAR AMOUNT.
- 2/ THE APPROXIMATE COMPOUNDED ANNUAL INTEREST RATE ON EACH LOAN IS CALCULATED PROH SURVEY DATA OF THE STATED RATE AND OTHER TERRS OF THE LOAN; THEM, IN CORPUTING THE AVERAGE OF THESE APPROXIMATE EFFECTIVE RATES, EACH LOAN IS NEXIGIALD BY ITS DILLAR AROUNT.
- 3/ THE CHANCES ARE ABOUT 2 OUT OF 3 THAT THE AVERAGE RATE SHOWN WOULD DIFFER BY LESS THAN THIS AMOUNT FROM THE AVERAGE RATE THAT WOULD BE FOUND BY A COMPLETE SURVEY OF LENDING AT ALL BANKS.
- 1/ THE INTERQUARTILE RANGE SHOWS THE INTEREST RATE RANGE THAT ENCOMPASSES THE HIDDLE FIFTY PERCENT OF THE TOTAL DOLLAR ABOUNT OF LOADS HADE.
- 5/ MOST "LARGE BANKS" (SURVEY STRATA 1 TO 3) HAD OVER \$400 HILLION IN TOTAL ASSETS AS OP 9/30/78; THE SHALLEST BANK SURVEYED IN THIS GROUP HAD TOTAL ASSETS OF \$395 HILLION. HOST "OTHER BANKS" (SURVEY STRATA 4 TO 6) HAD TOTAL ASSETS BELOW \$400 HILLION; THE LARGEST BANK SURVEYED IN THIS GROUP HAD TOTAL ASSETS OF \$400 HILLION.