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ary 9, 1980 TABLE 1 SURVEY OF TERMS OF BANK LENDING SHORT-TERE CONMERCIAL AND INDUSTRIAL LOADS (OTHER THAN CONSTRUCTION AND LAND DEVELOPMENT) HADE DURING NOV 2 8, 1980 SIZE CLASS OF LOAN (IN THOUSANDS) X ALL \$1.000 SIZES \$1-24 \$25-49 \$50-99 \$100-499 \$500-999 AND OVER ALL BANKS A NOUNT OF LOANS (THOUSANDS) \$13,100,722 \$729.247 \$54 9,089 \$665,483 \$562,389 \$1,819,646 \$8,774.868 NUMBER OF LOANS 131, 579 16,539 92,779 10,024 1.049 9,235 1,953 WEIGHTED AVERAGE MATURITY (HOWTHS) 1/ 2.2 3.0 3.5 2.9 3.0 3.4 1.7 WEIGHTED AVERAGE INTEREST RATE (%) 2/ 15.71 15.97 15.72 16.39 15.52 15.87 15.68 STANDARD BEROR 3/ INTEROUARTILE RANGE 4/ . 29 - 33 . # 3 . 21 . 2 2 13.52-17.11 16.61 15.12-16.65 14.75-17.23 15.50-17.50 14.50-16.75 15.31 15.25-16.50 PERCENTAGE OF ABOUNT OF LOANS: WITH PLCATING RATE HADE UNDER CONNITHENT WITH NO STATED MATURITY 50.5 25.0 27.9 40.7 52.1 68.3 53.0 45.7 25.1 22.3 35.3 46.4 65.6 48.0 25.2 14.9 12.0 17.4 24.3 31.0 27.1 48 LARGE BANKS AMOUNT OF LOANS (THOUSANDS) NUMBER OF LOANS \$8,263.684 \$56,450 \$57.678 \$88,537 \$437.883 \$299,946 \$7,323,190 1,751 2,174 1,289 12,972 5.920 1,369 868 WEIGHTED AVERAGE MATURITY (MONTHS) 1 3.0 3.2 3.3 1.8 1.6 16.02 WEIGHTED AVERAGE INTEREST RATE (%) 2/ 15.77 16.72 16.68 16.50 16.22 15.71 . 10 .04 STANDARD BRROR 3/ . 14 - 08 .08 10 INTERQUARTILE RANGE 4/ 15.27-16.65 15.87-18.00 15.71-17.81 15.50-17.09 15.31-16.65 15.27-16.58 PERCENTAGE OF AHOUNT OF LOANS: WITH PLOATING RATE 54.4 51.8 63.2 68.1 75.0 73.4 52.1 SADE INDER CONSTRUCT 45.3 44.0 54.4 53.1 66.1 63.3 43.1 18.7 WITH NO STATED BATURITY 26.5 28.4 28.7 28.1 26.4 OTHER BANKS ABOUNT OF LOANS (TROUSANDS) NUMBER OF LOANS \$1,381,763 \$4,837,039 \$672,797 \$491,411 \$473,852 \$365,537 \$1.451.679 118,606 ,859 14,788 7,866 86 7,849 581 664 VEIGHTED AVERAGE MATURITY (HONTHS) 1/ 3.0 3.0 3.5 2.9 2.9 3.5 2.7 15.91 15.60 15.54 WEIGHTED AVERAGE INTEREST RATE (%) 2/ 15.62 16.37 15.29 15.75 STANDARD BRROR 3. . 30 25 .42 - 08 .20 INTERQUARTILE BANGE 4/ 14.75-16-65 14.75-17.11 13.50-16.99 13.80-16.65 15.31-16.50 15.09-16.21 PERCENTAGE OF ABOUNT OF LOANS: WITH PLOATING RATE 43.9 22.8 23.8 35.6 44.9 64.0 57.1 HADE UNDER COSHITEEST 23.5 18.5 67.5 46.5 32.0 40.1 72.3

NOTE: THE SURVEY OF TERES OF BANK LENDING IS TAKEN OF ABOUT 340 BANKS SELECTED TO REPRESENT ALL SIZES OF BANKS. THE SAMPLE DATA ARE COLLECTED OFER ONE BUSINESS WERK AND USED TO ESTIMATE LENDING TERES AT ALL INSURED COMMERCIAL BANKS. SHORT TERM LOANS HAVE ORIGINAL HATURITIES OF LESS THAN ONE YEAR, AND LONG TERM LOANS HAVE BANKDTO FO NE YEAR OF MORT. CONSTRUCTION AND LAND DEVELOPMENT LOANS INCLUDE BOTR UNSCURED AND LOANS SECURED BY REAL ESTATE. THUS, SOME OF THE CONSTRUCTION AND LAND DEVELOPMENT LOANS INCLUDE BOTR DUNSCURED AND LOANS SECURED BY REAL ESTATE. THUS, SOME AND THE REMAINDER AS BUSINESS LOANS. AS OF 3/31/80, AVERAGE DOMESTIC ASSETS OF 48 LARGE BANKS, TOTAL DOMESTIC ASSETS AND ASSETS OF THE SHALLEST OF THESE BANKS WERE \$2.1 BILLION. FOR ALL INSURED BANKS, TOTAL DOMESTIC ASSETS AND ASSETS OF THE SHALLEST OF THESE BANKS WERE \$2.1 BILLION. FOR ALL INSURED BANKS, TOTAL DOMESTIC ASSETS

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1/ AVERAGE HATURITIES ARE BEIGHTED BY LOAN VOLUMES EXCLUSIVE OF LOANS WITH NO STATED MATURITY (DEMAND LOANS).

22.9

- 2/ THE APPROXIMATE COMPOUNDED ANNUAL INTEREST RATE ON EACH LOAN IS CALCULATED FROM SURVEY DATA ON THE STATED RATE AND OTHER TERMS OF THE LOAN; THEN, IN COMPUTING THE AVERAGE OF THESE APPROXIMATE EFFECTIVE RATES, EACH LOAN IS WEIGHTED BY ITS DOLLAR ABOUNT.
- 3/ THE CHANCES ARE ABOUT 2 OUT OF 3 THAT THE AVERAGE RATE SHOWN WOULD DIFFER BI LESS THAN THIS AMOUNT FROM THE AVERAGE RATE THAT WOULD BE FOUND BY A COMPLETE SURVEY OF LENDING AT ALL BANKS.
- 4/ THE INTERQUARTILE RANGE SHOWS THE INTEREST RATE RANGE THAT ENCOMPASSES THE HIDDLE FIFTY PERCENT OF THE TOTAL DOLLAR AMOUNT OF LOANS HADE.

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WITH NO STATED MATURITY

TABLE 2

				OF TERMS OF BANK				
TONC-TYPN	COMMERCIAL AND	THONGODIAT TO	NC LOUURD	THAN CONSTRUCTION	AND TAND	DEVISION OF BURN	HADE DUDTES NOT	0 1000
LONG-ILAH	COURTERCIAL MAD	TROOPTUINT FO	AND (UINER	INAN CONSTRUCTION	AND LAND	DEVELOPHENT)	HADE DURING NOV	5- 0, 1750
		the second second second second second						

(1) The Control of Control o		•			SS OF LOAN (1	
as: All BANKS		ALL SIZES	\$ 1-99	\$100-499	\$500-999	\$1,000 AND OVER
ALL DANKS -		152 110	\$206 222	*571 615	*171 #11	62 102 051
NUMBER OF JOINS	• • •	17,989	15,060	2 245	245	32,102,031
A NOUNT OF LOANS (THOUSANDS) NUMBER OF, LOANS WEIGHTED AVERAGE MATURITY (MONTHS)	ν	46.3	48.3	34.4	40.6	49.6
STANDARD BEROR 3/	<i>s</i> /	.21	- 23	. 30	. 38	1.00
WEIGHTED AVERAGE INTEREST RATE (%) STANDARD ERROR <u>3</u> / INTERQUARTILE RANGE <u>4</u> /	14.	50-15.62	14.93-16.65	14.75-15.50	14.50-16.25	14.50-15.50
PERCENTAGE OF AMOUNT OF LOANS:					4	
WITH FLOATING RATE		70.1	39.3	29.5	72.3	85.5
PERCENTAGE OF ABOUNT OF LOANS: WITH FLOATING RATE MADE UNDER COMMITMENT		58.1	29.0	25.1	70.2	70.3
48 LAPGE BANKS						
AMOUNT OF LOANS (THOUSANDS)	\$1	,791,413	\$72,850	\$106,903	\$1.09,461	\$1,502,199
NUMBER OF LCANS		3,932	3,012	485	156	279
ABOUNT OF LOANS (THOUSANDS) NUMBER OF LCANS WEIGHTED AVERAGE MATURITY (MONTHS)	$\boldsymbol{\nu}$	52.4	26.0	39.7	37.9	55.7
WEIGHTED AVERAGE INTEREST RATE (%) STANDARD BRROR 3/ INTERQUARTILE RANGE 4/	2/	14.98	15.60	15.71	15.14	14.89
STANDARD BRROR 3/	. –	.04	.05	.09	. 11	.07
INTERQUARTILE RANGE 4/	14.	50-15.75	15.00-15.87	15.00-16.42	14.75-16.00	14.50-15.50
PERCENTAGE OF AMOUNT OF LOANS:						
WITH FLCATING RATE MADE UNDER COMMITMENT	1.00	86.8	85.2	87.2	72.5	87.9
HADE UNDER COMMITMENT		77.3	78.1	82.2	82.7	76.5
OTHER BANKS						
AMOUNT OF LCANS (THOUSANDS) NUMBER OF LOANS WEIGHTED AVERAGE MATURITY (NONTHS)	\$1	,360,697	\$233,383	\$464,713	\$61,950	\$600,651
NUMBER OF LOANS		14,058	12,048	1,760	90	160
WEIGHTED AVERAGE INTEREST RATE (%) STANDARD ERROR <u>3</u> / INTERQUARTILE RANGE <u>4</u> /	21	15.18	15.36	15.19	15.31	15.08
STANDARD ERROR 3/		.20	.22	-28	. 36	1.00
INTERQUARTILE BANGE 4/	14.3	50-15.50	14.40-16.65	14.75-15.50	14.50-16.25	14.50-15.50
PERCENTAGE OF AMOUNT OF LOANS:			- + -			
PERCENTAGE OF AMOUNT OF LOANS: WITH FLCATING RATE MADE UNDER COMMITMENT		48.2	24.9	16.2	71.9	79.5
HADE ONDER COMMITMENT		32.9	13.7	12.0	48.2	54.9

NOTE: THE SURVEY OF TERMS OF BANK LENDING IS TAKEN OF ABOUT 340 BANKS SELECTED TO REPRESENT ALL SIZES OF BANKS. THE SAMPLE DATA ARE COLLECTED OVER ORE BUSINESS WEEK AND USED TO ESTIMATE LENDING TERMS AT ALL INSURED COMMERCIAL BANKS. SHORT TERM LOANS HAVE ORIGINAL MATURITIES OF LESS THAN OWE TERM, AND LONG TERMS AT ALL INSURED COMMERCIAL BANKS. SHORT CONSTRUCTION AND LAND DEVELOPMENT LOANS INCLUDE BOTH EUNS CURED AND LOANS SECURED ANY MATURITIES OF ONE YEAR OR MORE. OF THE CONSTRUCTION AND LAND DEVELOPMENT LOANS HOULD BOTH EUNS CURED AND LOANS SECURED BY REAL ESTATE. THUS, SOME OF THE CONSTRUCTION AND LAND DEVELOPMENT LOANS WOULD BE REPORTED ON THE STATEMENT OF CONDITION AS REAL ESTATE LOANS AND THE REMAINDER AS BUSINESS LOANS. AS OF 3/31/80, AVERAGE DOMESTIC ASSETS OF 48 LARGE BANKS WERE \$10.5 BILLION AND ASSETS OF THE SHALLEST OF THESE BANKS WERE \$2.1 BILLION. FOR ALL INSURED BANKS, TOTAL DOMESTIC ASSETS AVERAGED \$97.5 MILLION.

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^{1/} AVERAGE MATURITIES ARE WEIGHTED BY LOAN VOLUMES.

TABLE 3 SURVEY OF TERMS OF BANK LENDING

CONSTRUCTION AND LAND DEVELOPMENT LOANS (SECURED AND UNSECURED BY REAL ESTATE) MADE DURING NOV 3- 8, 1980

SIZE CLASS OF LOAN (IN THOUSANDS)

			4100 CDA	100 OF BORN (1	. W INCOSENDS!		
	ALL						
	CTOPC	\$1.04	ADE 40	45.4	\$100-499	\$500	
ALL BANKS	217 22	\$1-24	\$25-49	\$20-99	\$100-499	AND OVER	
LAURA OF TOTAL (THOUSTRON)	et 075 505	#105 3H1		A4/7			
AMOUNT OF LOANS (THOUSANDS) NUMBER OF LCANS WEIGHTED AVERAGE NATURITY (MONTHS)	31,072,203	\$105,341	\$242,030	\$167,557	\$230,726	\$326,549	
USICEMED LUBBLED MLMHDIME (MONMHEL	24,383	13,521	6,586	2,031	1,413	221	
WEIGHTED AVERAGE SATURITI (HUNTES)	1/ 13.4	9.4	5.0	19.4	10.0	18.0	ć.,
						- 142.34 () - 242.34 ()	
WEIGHTED AVERAGE INTEREST RATE (%)	2/ 15.31	15.23	14.64	14.74	15.24	120 16.16	
STANDARD EREOR 3/	.32	.78	.72	.58	.52	122.85 7A .92	
STANDARD ERROR <u>3</u> / Interquartile Range <u>4</u> /	14.00-16.65	14.04-16.99	13.10-15.50	14.00-14.75	14.00-17.00	15.50-17.00	
						이 이 지수요 있는 것 같아.	
PERCENTAGE OF AMOUNT OF LOANS:							
WITH PLOATING RATE	44.4	22.7	8.8	45.6	47.9	11110-74.7	
SECURED BY REAL ESTATE	81.9	84.3	98.2	96.7	89.8	_56.0	
HADE UNDER CONNITHENT	60.9	48.7	60.9	21 5	70.3	172 0	
HADE FOR CONSTRUCTION	100.0	100.0	100.0	100.0	100.0	f00.0	
1-4 PABILY	40.9	75.0		57 7	24.9	13.3	
HULTI PAHILY	8.2	2.2		2.6	8.9	10.7	
NONRESIDENTIAL	50 0	22.7		2.0	66.2	×876.0	
WITH BO STATED MATURITY	50.9 16.5	4.9		30.7	00.2	/0.0	
WILL BO STATED NATURALLE	10. 5	4.3	26.9	3.1	100.0 24.9 8.9 66.2 35.8	5.8	
48 LARGE BANKS							
40 LARGE DABAS							
AMOUNT OF LCANS (THOUSANDS) NUMBER OF LOANS	\$291,854	\$4,907	\$7,104	\$10,352	\$59,210	\$210,282	31
NUBBER OF LOARS	1, 231	508	198	142	258	125	
NUMBER OF LOANS WEIGHTED AVERAGE MATURITY (MONTHS)	y 15.1	7.3	7.1	\$10,352 142 7.8	8.7	21.7	
and the second						u rr	
WEIGHTED AVERAGE INTEREST RATE (%)	2/ 16.47		16.83		16.48	16.44	
STANDARD ERROR 3/	13	. 25	- 54	. 23	-24	. 18	
STANDARD BEROE <u>3</u> / INTERQUARTILE RANGE <u>4</u> /	15.60-17.50	16.53-18.83	16.21-18.13	15.69-18.00	15.56-17.87	15.56-17.33	
PERCENTAGE OF ABOUNT OF LOANS:							
WITH PLCATING RATE	85.2	92.0	90.0	93.0	92.4	82.4	
SPOURED BY REAL ESTATE	55.1	90.6	91.0	86.9		44.6	
ANDE BEDER CONNTTREET	88.3	90.6				89.4	
FLAR FOR CONSTRUCTION	100.0	100.0		100.0			
1-6 PARTIY	10 3	45.9	54.1	26.1	21.3	4.1	
WIT OT DANTY Y	11 0	18.4	15 7	20.1	41.3	4.1	
SULLIFACILI NOTDREADERS	77.0	35.7	13.7	18.1	17.2	9.8	
NUNRESIDENTIAL	11.8	35.7	15.7 30.2 6.8	26.1 18.1 55.8 3.4	61.5	86.1	
WITH BU STATED MATURITI	11.9 77.8 5.2	2.2	0.8	3.4	8.3	4.5	
OTHER BANKS						···· · · ·	
A NOUNT OF LOANS (THOUSANDS)	\$780,348	\$100,434	\$234,926	\$157,205	\$171,516	\$116,267	
HOUDT OF LOANS (THOUSANDS) NUMBER OF LCANS WEIGHTED AVERAGE MATURITY (MONTHS)	23, 152	13,019	6,388	2,495	1,155	95 10.8	
WEIGHTED AVERAGE NATURITY (NONTHS)	1/ 11.3	9.5	5.0	20.1	10.7	10.8	
	 A 1 - A 1 -						
WEIGHTED AVERAGE INTEREST RATE (%)	2/ 14.87	15.13				15.66	
			.47	.53	.46	. 90	
INTERQUARTILE RANGE 4/	13.80-15.97	14.04-16.65	13.10-15.50	13.72-14.75	14.00-16.72	15.03-16.95	
PERCENTAGE OF AHOUNT OF LOANS: WITH FLOATING RATE Secured by real Estate Hade Under Conhithent Hade fob Construction 1-4 Parily Hultipanily							
WITH FLOATING BATE	29.2	19.4	6.3	42.5	32.5	60.8	
SECURED BY REAL ESTATE	92.0	84.0		97.4			
NADE BUDER CONNTTNENT	50.7	46.6					
NADE FOR CONSTRUCTION	100 0	100 0	100 0	100 0	100.0		
1-4 PARTLY	52.3	76.4	100.0 67.3	17.2 100.0 59.8	26.2		
	6.8	1.5		2.7	6.0		
UVLIIFATLI Nondre Informatii	40.8	22.1	22.9		67.0	12.2	
NONBESIDENTIAL		22.1	22.9		67.8 45.4	57.9	
WITH NO STATED MATURITY	20.8	5.1	27.5	3.1	45.4	8.3	

NOTE: THE SURVEY OF TERMS OF BANK LENDING IS TAKEN OF ABOUT 340 BANKS SELECTED TO REPRESENT ALL SIZES OF BANKS. THE SAMPLE DATA ARE COLLECTED OVER ONE BUSINESS WEEK AND USED TO ESTIMATE LENDING TERMS AT ALL INSURED COMMERCIAL BANKS. SHORT TERM LOANS HAVE OFICINAL MATURITIES OF LESS THAN ONE FEAR, AND LONG TERM LOANS HAVE MATURITIES OF ONE YEAR OB NOBE. CONSTRUCTION AND LAND DEVELOPMENT LOANS INCLUDE BOTH UNSECURED AND LOANS SECURED BY REAL ESTATE. THUS, SOME OF THE CONSTRUCTION AND LAND DEVELOPMENT LOANS NOULD BE REPORTED ON THE STATEMENT OF CONDITION AS REAL ESTATE LOANS AND THE REMAINDER AS BUSINESS LOANS. AS OF 3/31/80, AVERAGE DOMESTIC ASSETS OF 48 LARGE BANKS WERE \$10.5 BILLION AND ASSETS OF THE SAMLEST OF THESE BANKS WERE \$2.1 BILLION. FOR ALL INSURED BANKS, TOTAL DOMESTIC ASSETS AVERAGED \$97.5 MILLION.

1/ AVERAGE MATURITIES ARE WEIGHTED BY LOAN VOLUMES EXCLUSIVE OF LOANS WITH NO STATED MATURITY (DEMAND LOANS).

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- 5/ THE INTERQUARTILE RANGE SHOWS THE INTEREST RATE RANGE THAT ENCOMPASSES THE HIDDLE FIFTY PERCENT OF THE TOTAL DOLLAR AMOUNT OF LOANS HADE.

TABLE 4 SURVEY OF TERMS OF BANK LENDING LOANS TO PARMERS HADE DURING NOV 3- 8, 1980

SIZE CLASS OF LOAN (IN THOUSANDS)

			3125 CLA	22 OL TOWN (1	W THOUSABOS!		
	ALL						\$250
	SIZES	\$1-9	\$10-24	\$25-49	\$50-99	\$100-249	
ALL BAWKS							
	\$ 1, 30 1, 64 1	\$191,079	\$217,452	\$190,952	\$196,075	\$275,324	\$230,759
NUMBER OF LOANS	72,123	46,721	14,605	5,800	2,838	1,789	370
WEIGHTED AVERAGE MATURITY (NONTHS) 1	7.3	6.7	7.1	5.6	6.6	10.6	5.8
WEIGHTED AVERAGE INTEREST RATE (5) 2	/ 15.46	15.10	15.02	15.22	15.55	15.74	15.96
STANDARD EREOR 3/	.30	.31	.33	. 33	.28	.73	.99
INTERQUARTILE RANGE 4/ 1	4.49-16.64	14.30-15.97	14.32-15.95	14.04-16.21	15.00-16.10	14.48-16.64	14.93-17.05
BY PURPOSE OF LOAN:			100		and the second		
FEEDER LIVESTOCK	15.45	15.10	15.09	14.93	15.23	15.79	16.32
CTHER LIVESTOCK OTHER CURRENT OPERATING EXPENSES	15.35	15.19	15.96	14.84	15.46 15.88	15.30	15.21
PARN MACHINERY AND EQUILMENT	15.13	15.17	15.14	15.44	15.42	13.97	13.21
OTHER	15.75	14.91	13.90	16.06	15.79	15.44	17.25
PERCENTAGE OF AMOUNT OF LOANS:							
WITH PLCATING RATE	21.7	9.0	13.6	14.8	17.0	17.6	54-2
HADE UNDER CONNITHENT	26.1	13.4	20.7	19.8	17.8	22.4	58.3
BY PURPESE OF LOAN:	25.0			20.6	39.7	0E	25.5
FEEDER LIVESTOCK CTHER LIVESTOCK	25.9 6.3	13.6 10.6	21.1 8.0	30.6	39.7 5.7	25_4 5_8	25.5
OTHER CURRENT OPERATING EXPENSES		40.2	42.9	47.9	28.3	38.7	47.5
PARM MACHINERY AND EQUIPMENT	10.0	24.2	18.6	11.7	6.1	*	
CTHER	16.9	11.3	9.5	3.9	20.3	28.9	22.2
		4					
LARGE BANKS 5/ Abount of Loans (Thousands)	\$246,112	\$5,744	\$12,249	\$17,522	\$25,309	\$37,524	\$147,763
NUMBER OF LOANS (THOUSANDS)	3,459	1,337	797	510	390	251	174
WEIGHTED AVERAGE MATURITY (MONTHS) 1	/ 6.2	5.2	5.5	4.4	4.9	5.9	6.9
WEIGHTED AVERAGE INTEREST RATE (%) 2		15.62	15.64	15.94	16.03	16.10	16.46
STANDARD ERBOR 3/	.26	.26	.28	. 15	.14	.65	.57
	5.29-17.23	14.37-17.18	14.09-17.18	14.65-17.42	15.12-17.30	14.76-17.23	15.50-17.23
BY PURPOSE OF LOAN: Feeder Livestock	16.63	16.71	15.65	16.01	16.29	16.36	16.94
CIHER LIVESTOCK	15.24	15.69	15.39	15.64	16.07	14.69	*
OTHER CURRENT OPERATING EXPENSES		15.59	15.58	16.06	15.92	16.17	15.62
PARE MACHINERY AND BOUIPHENT	15.65	14.92	15.22	15.31	*	*	*
CTHER	16.94	15.46	16.04	16.03	15.93	16.39	17.25
PERCENTAGE OF ABOUNT OF LOANS:	74.1	45.1	53.5	68.7	68.4	75.2	78.3
WITH PLOATING RATE HADE UNDER COMMITMENT	69.8	52.7	63.3	67.0	74.4	77.3	68.7
BY PURPOSE OF LOAN:	05.0	52.1	03.5	07.0	/ • • •	//•5	00.7
FEEDER LIVESTOCK	24.9	7.8	9.4	18.0	27.6	44.2	22.3
OTHER LIVESTOCK	6.7	7.8	9.3	12.8	12.8	10.8	
OTHER CUBRENT OPERATING EXPENSES	35.8	60.4	57.5	42.4	34.0	24.5	35.5
PARM NACHINERY AND EQUIPMENT	4.3	5.4	4.4	6.5	*	*	
other	28.3	18.6	19.4	20.3	20.6	16.3	34.7
OTHER BANKS 5/							
A HOU MT OF LOAMS (THOUSANDS)	\$1,055,529	\$185,335	\$205,203	\$173,430	\$170,766	\$237,800	\$82,996
NUMBER OF LOANS	68,664	45,384	13,807	5,289	2,448	1,538	196
WEIGHTED AVERAGE MATURITY (MONTHS) 1	/ 7.5	6.7	7.2	5.7	6.9	11.2	4.2
WEIGHTED AVERAGE INTEREST RATE (%) 2	15.27	15.08	14.98	15. 15	15.48	15.68	15.05
STANCARC ERROR 3/	.15	. 16	. 16	. 29	.24	.32	.81
	4.49-16.10	14.30-15.97	14.32-15.87	14.00-16.10	14.84-16.10	14.39-16.64	
BY PURPESE OF LOAN:							e del teles d'Aleis
PEEDEB LIVESTOCK	15.19	15.07	15.08	14.86	15.12	15.61	3 (d) 👘 🐮 🖓
OTHER LIVESTOCK	15.38	15.18	16.00	*	****	•	- 19 - 19 🕐 19 - 1
OTHER CURRENT OPERATING EXPENSES		15.15	15.11	15.26	15.88	15.96	
PARM MACHINERY AND BOUIPHENT	15.09	15.02	14.81 13.62	15.45	*		
OTHER	13.20	14.00	13.02	*	*	•	· · · · •
PERCENTAGE OF ABOUNT OF LOANS:							
WITH FLOATING RATE	9.4	7.9	11.3	9.3	9.4	8.5	11.3
NADE UNDER COMMITMENT	15.9	12.2	18.1	15.0	9.4	13.7	39.8
BY PURPOSE OF LOAN:							
FEEDEB LIVESTOCK	26.1	13.8 10.7	21.8 7.9	31.9	41.4	22.4	*
OTHER LIVESTOCK OTHER CURRENT OPERATING EXPENSES	6.2	39.6	42.0	48.5	27.4	* 40.9	*
PARN HACHINERY AND EQUIPMENT	11.3	24.8	19.4	12.2	2/.4	40.9	*
OTHER	14.3	11.0	8.9	*			· .
					•	· · ·	

NOTE: THE SURVEY OF TERMS OF BANK LENDING TO FARMERS COVERS ABOUT 250 BANKS SELECTED TO REPRESENT ALL SIZES OF BANKS. THE SAMPLE DATA ARE COLLECTED OVER ONE BUSINESS WERK AND USED TO ESTIMATE LENDING TERMS AT ALL INSURED COMMERCIAL BANKS. LOANS SECURED BY REAL ESTATE, PURCHASED LOANS, FOREIGN LOANS, AND LOANS OF LESS THAN \$1,000 ARE EXCLUDED FROM THE SURVEI.

1/ THE WEIGHTED AVERAGE HATURITY IS CALCULATED OWLY FOR LOANS WITH A STATED DATE OF MATURITY (THAT IS, LOANS PAYABLE OH DEMAND ARE EXCLUDED). IN COMPUTING THE AVERAGE, EACH LOAN IS WEIGHTED BY ITS DOLLAR AMOUNT.

2/ THE APPROXIMATE COMPOUNDED ANNUAL INTEREST BATE ON EACH LOAN IS CALCULATED FROM SUBVEY DATA ON THE STATED FATE AND OTHER TERMS OF THE LOAN; THEN, IN COMPUTING THE AVERAGE OF THESE APPROXIMATE EFFECTIVE RATES, EACH LOAN IS WEIGHTED BY ITS DOLLAR AMOUNT.

3/ THE CHANCES ARE ABOUT 2 OUT OF 3 THAT THE AVERAGE RATE SHOWN WOULD DIFFER BY LESS THAN THIS AMOUNT FROM THE AVERAGE RATE IMAT WOULD BE FOUND BY A COMPLETE SURVEY OF LENDING AT ALL BANKS.

- THE INTERQUANTILE BANGE SHOPS THE INTEREST RATE RANGE THAT ENCOMPASSES THE HIDDLE FIFTY PERCENT OF THE TOTAL DOLLAR ANOUNT OF LOANS RADE.
- 5/ BOST "LARGE BARKS" (SURVEY STRATA 1 TO 3) HAD OVER \$400 HILLION IN TOTAL ASSETS AS OF 3/31/80; THE SHALLEST BARK SURVEYED IN THIS GROUP HAD TOTAL ASSETS OF \$395 HILLION. HOST "OTHER BARKS" (SURVEY STRATA 4 TO 6) RAD TOTAL ASSETS BELOW \$400 HILLION; THE LARGEST BARK SURVEXED IN THIS GROUP HAD TOTAL ASSETS OF \$432 HILLION.

* FEWER THAN 10 SAMPLE LOAWS.