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# FEDERAL RESERVE statistical release

Table 1  
BANK RATES ON SHORT-TERM BUSINESS LOANS<sup>1/</sup>  
August 1976 and May 1976

September 17, 1976

E.2

| Interest rate<br>(per cent per annum)       | Percentage distribution of dollar amount by size of loan |             |                 |             |                   |             |                     |             |                     |             |                      |             |
|---|--|-------------|-----------------|-------------|-------------------|-------------|---------------------|-------------|---------------------|-------------|----------------------|-------------|
|   | All sizes  |             | \$1,000-\$9,999 |             | \$10,000-\$99,999 |             | \$100,000-\$499,999 |             | \$500,000-\$999,999 |             | \$1,000,000 and over |             |
|   | Aug.<br>1976   | May<br>1976 | Aug.<br>1976    | May<br>1976 | Aug.<br>1976      | May<br>1976 | Aug.<br>1976        | May<br>1976 | Aug.<br>1976        | May<br>1976 | Aug.<br>1976         | May<br>1976 |
| Less than 7.00                              | 1.8  | 47.2        | 2.4             | 4.4         | 1.0               | 5.8         | 1.0                 | 20.4        | .6                  | 36.4        | 2.1                  | 57.1        |
| 7.00  | 34.1   | 4.0         | 1.9             | .7          | 4.4               | 2.4         | 17.4                | 4.9         | 29.1                | 2.9         | 41.6                 | 4.1         |
| 7.01 - 7.49                                 | 10.1   | 12.8        | 1.4             | 8.3         | 4.3               | 11.4        | 12.3                | 18.0        | 13.3                | 21.1        | 9.8                  | 11.1        |
| 7.50  | 5.2  | 3.3         | 2.8             | 1.7         | 8.5               | 3.8         | 10.5                | 3.9         | 9.2                 | 5.4         | 3.2                  | 2.9         |
| 7.51 - 7.99                                 | 9.4  | 7.5         | 7.1             | 7.4         | 10.1              | 15.9        | 12.0                | 16.3        | 12.8                | 8.1         | 8.2                  | 5.1         |
| 8.00  | 5.2  | 2.8         | 8.0             | 4.9         | 10.8              | 3.5         | 12.0                | 2.6         | 4.7                 | 1.0         | 3.8                  | 3.0         |
| 8.01 - 8.49                                 | 9.2  | 4.6         | 8.3             | 8.7         | 10.1              | 12.4        | 8.2                 | 9.5         | 6.4                 | 7.7         | 9.8                  | 2.7         |
| 8.50  | 5.7  | 2.4         | 7.2             | 5.5         | 5.8               | 3.5         | 5.5                 | 2.9         | 4.7                 | 1.0         | 5.9                  | 2.4         |
| 8.51 - 8.99                                 | 5.9  | 4.5         | 7.6             | 11.8        | 8.4               | 13.7        | 5.4                 | 8.6         | 3.4                 | 7.4         | 6.2                  | 2.6         |
| 9.00 and over                               | 13.2   | 10.9        | 53.1            | 46.4        | 36.4              | 27.6        | 18.3                | 12.8        | 15.5                | 9.1         | 9.3                  | 9.1         |
| Total per cent                              | 100.0  | 100.0       | 100.0           | 100.0       | 100.0             | 100.0       | 100.0               | 100.0       | 100.0               | 100.0       | 100.0                | 100.0       |
| Total - Dollar amount*                      | 3,288,119  | 3,749,524   | 18,025          | 18,993      | 217,606           | 227,707     | 472,569             | 485,011     | 351,174             | 316,277     | 2,228,745            | 2,701,536   |
| Total - Number of loans                     | 14,613   | 15,154      | 4,016           | 4,167       | 6,812             | 7,229       | 2,454               | 2,426       | 563                 | 510         | 768                  | 822         |
| WEIGHTED AVERAGE RATES (per cent per annum) |  |             |                 |             |                   |             |                     |             |                     |             |                      |             |
| 35 centers                                  | 7.80   | 7.44        | 9.06            | 8.91        | 8.58              | 8.38        | 7.99                | 7.78        | 7.84                | 7.52        | 7.61                 | 7.18        |
| New York City                               | 7.48   | 6.99        | 8.85            | 8.84        | 8.40              | 8.29        | 7.91                | 7.65        | 7.77                | 7.29        | 7.36                 | 6.83        |
| 7-Other Northeast                           | 8.18   | 7.79        | 9.41            | 9.24        | 8.84              | 8.58        | 8.25                | 7.99        | 8.16                | 7.95        | 7.98                 | 7.45        |
| 8 North Central                             | 7.70   | 7.44        | 8.65            | 8.39        | 8.50              | 8.21        | 7.85                | 7.62        | 7.71                | 7.46        | 7.55                 | 7.29        |
| 7 Southeast                                 | 7.95   | 7.66        | 9.33            | 9.20        | 8.76              | 8.65        | 8.00                | 7.84        | 7.85                | 7.20        | 7.54                 | 7.25        |
| 8 Southwest                                 | 7.75   | 7.51        | 8.83            | 8.75        | 8.24              | 8.13        | 7.80                | 7.71        | 7.61                | 7.48        | 7.55                 | 7.11        |
| 4 West Coast                                | 8.15   | 7.75        | 9.26            | 9.14        | 8.79              | 8.51        | 8.28                | 8.00        | 8.06                | 7.71        | 8.05                 | 7.61        |

<sup>1/</sup> Beginning February 1971 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 468-477 of the June 1971 Bulletin.

\* - Dollar amounts in thousands.

Table 2  
BANK RATES ON REVOLVING CREDIT BUSINESS LOANS<sup>1/</sup>  
August 1976 and May 1976

September 17, 1976

| Interest rate<br>(per cent per annum)       | Percentage distribution of dollar amount by size of loan |             |                 |             |                   |             |                     |             |                     |             |                      |             |
|---|--|-------------|-----------------|-------------|-------------------|-------------|---------------------|-------------|---------------------|-------------|----------------------|-------------|
|   | All sizes  |             | \$1,000-\$9,999 |             | \$10,000-\$99,999 |             | \$100,000-\$499,999 |             | \$500,000-\$999,999 |             | \$1,000,000 and over |             |
|   | Aug.<br>1976   | May<br>1976 | Aug.<br>1976    | May<br>1976 | Aug.<br>1976      | May<br>1976 | Aug.<br>1976        | May<br>1976 | Aug.<br>1976        | May<br>1976 | Aug.<br>1976         | May<br>1976 |
| Less than 7.00                              | --   | 30.6        | .9              | 2.9         | 1.0               | 9.6         | .6                  | 17.0        | --                  | 34.6        | --                   | 32.5        |
| 7.00  | 23.7   | 11.5        | 1.8             | 3.7         | 8.1               | 5.0         | 14.4                | 12.4        | 32.7                | 14.8        | 24.1                 | 11.0        |
| 7.01 - 7.49                                 | 11.8   | 25.4        | 8.0             | 14.2        | 11.6              | 17.7        | 11.8                | 26.2        | 18.6                | 18.6        | 11.2                 | 26.4        |
| 7.50  | 12.0   | 3.7         | 1.3             | 4.6         | 10.8              | 6.6         | 15.7                | 4.7         | 6.0                 | 2.4         | 12.2                 | 3.7         |
| 7.51 - 7.99                                 | 5.0  | 11.4        | 20.3            | 8.8         | 11.3              | 9.9         | 10.8                | 13.1        | 5.0                 | 10.8        | 4.4                  | 11.4        |
| 8.00  | 6.6  | .5          | 11.8            | 5.8         | 8.3               | 7.2         | 8.3                 | 1.8         | 7.2                 | 1.7         | 6.4                  | --          |
| 8.01 - 8.49                                 | 8.1  | 5.7         | 6.7             | 6.1         | 9.1               | 7.1         | 8.4                 | 6.5         | 8.7                 | 8.0         | 8.1                  | 5.2         |
| 8.50  | 2.2  | 1.8         | 10.7            | 1.6         | 7.8               | 2.5         | 5.8                 | 1.4         | 5.2                 | --          | 1.6                  | 2.1         |
| 8.51 - 8.99                                 | 14.5   | 4.7         | 2.2             | 7.7         | 4.8               | 10.0        | 7.6                 | 5.2         | 7.4                 | 1.8         | 15.8                 | 4.9         |
| 9.00 and over                               | 15.9   | 4.8         | 36.5            | 44.5        | 27.1              | 24.5        | 16.6                | 11.5        | 9.2                 | 7.3         | 16.4                 | 2.8         |
| Total per cent                              | 100.0  | 100.0       | 100.0           | 100.0       | 100.0             | 100.0       | 100.0               | 100.0       | 100.0               | 100.0       | 100.0                | 100.0       |
| Total - Dollar amount*                      | 1,165,128  | 814,272     | 553             | 758         | 14,028            | 17,006      | 84,814              | 88,061      | 75,460              | 92,415      | 990,273              | 616,032     |
| Total - Number of loans                     | 1,200  | 1,386       | 114             | 159         | 376               | 463         | 361                 | 408         | 122                 | 144         | 227                  | 212         |
| WEIGHTED AVERAGE RATES (per cent per annum) |  |             |                 |             |                   |             |                     |             |                     |             |                      |             |
| 35 centers                                  | 7.87   | 7.36        | 8.70            | 9.23        | 8.33              | 8.12        | 8.02                | 7.59        | 7.80                | 7.35        | 7.88                 | 7.32        |
| New York City                               | 8.14   | 7.42        | 7.25            | --          | 8.26              | 7.73        | 7.70                | 7.49        | 7.56                | 7.29        | 8.19                 | 7.43        |
| 7 Other Northeast                           | 7.59   | 7.78        | 8.00            | 8.92        | 8.22              | 7.84        | 7.67                | 7.44        | 8.36                | 7.58        | 7.47                 | 7.83        |
| 8 North Central                             | 7.96   | 7.48        | 8.94            | 9.19        | 9.03              | 8.69        | 8.50                | 7.99        | 7.74                | 7.74        | 7.90                 | 7.25        |
| 7 Southeast                                 | 7.48   | 8.01        | 8.75            | 9.85        | 8.40              | 8.95        | 8.16                | 8.35        | --                  | 8.15        | 7.13                 | 7.69        |
| 8 Southwest                                 | 7.81   | 7.50        | 8.74            | 8.93        | 8.09              | 8.23        | 8.20                | 7.67        | 7.47                | 7.23        | 7.80                 | 7.48        |
| 4 West Coast                                | 7.73   | 7.15        | 9.10            | 8.61        | 8.08              | 7.84        | 7.95                | 7.39        | 7.91                | 7.14        | 7.68                 | 7.12        |

<sup>1/</sup> Beginning February 1971 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 468-477 of the June 1971 Bulletin.

\* - Dollar amounts in thousands.

Table 3  
BANK RATES ON LONG-TERM BUSINESS LOANS<sup>1/</sup>  
August 1976 and May 1976

E.2

September 17, 1976

| Interest rate<br>(per cent per annum)       | Percentage distribution of dollar amount by size of loan |             |                 |             |                   |             |                     |             |                     |             |                      |             |         |
|---|--|-------------|-----------------|-------------|-------------------|-------------|---------------------|-------------|---------------------|-------------|----------------------|-------------|---------|
|   | All sizes  |             | \$1,000-\$9,999 |             | \$10,000-\$99,999 |             | \$100,000-\$499,999 |             | \$500,000-\$999,999 |             | \$1,000,000 and over |             |         |
|   | Aug.<br>1976   | May<br>1976 | Aug.<br>1976    | May<br>1976 | Aug.<br>1976      | May<br>1976 | Aug.<br>1976        | May<br>1976 | Aug.<br>1976        | May<br>1976 | Aug.<br>1976         | May<br>1976 |         |
| Less than 7.00                              | --   | 10.4        | --              | 1.6         | .1                | 3.5         | --                  | 9.0         | --                  | --          | --                   | --          | 11.2    |
| 7.00  | 17.0   | 20.4        | 1.0             | .3          | 3.0               | 1.1         | 15.2                | 8.4         | 3.7                 | 3.3         | 18.0                 | 22.4        | 22.4    |
| 7.01 - 7.49                                 | 2.6  | 9.0         | 1.2             | 7.9         | --                | 8.5         | 1.5                 | 13.8        | 5.9                 | 23.7        | 2.6                  | 8.1         | 8.1     |
| 7.50  | 11.6   | 2.3         | .8              | 7.0         | 4.1               | 4.6         | 9.5                 | 5.8         | 12.4                | 2.9         | 11.9                 | 2.0         | 2.0     |
| 7.51 - 7.99                                 | 5.1  | 14.2        | 2.5             | 11.1        | 6.2               | 11.6        | 4.1                 | 13.8        | 14.3                | 27.7        | 4.8                  | 13.8        | 13.8    |
| 8.00  | 4.2  | 2.6         | 8.9             | 1.2         | 9.2               | 4.9         | 9.1                 | 1.3         | 3.5                 | --          | 3.7                  | 2.7         | 2.7     |
| 8.01 - 8.49                                 | 12.2   | 9.1         | .8              | 10.4        | 8.3               | 11.0        | 7.9                 | 9.5         | 6.9                 | 7.2         | 12.8                 | 9.2         | 9.2     |
| 8.50  | 4.1  | 2.3         | 9.1             | 2.4         | 18.5              | 1.4         | 7.6                 | 3.6         | 3.5                 | --          | 3.5                  | 2.4         | 2.4     |
| 8.51 - 8.99                                 | 10.2   | 6.4         | --              | 4.8         | 4.5               | 10.3        | 10.8                | 6.6         | 25.6                | 12.6        | 9.6                  | 6.0         | 6.0     |
| 9.00 and over                               | 33.0   | 23.2        | 75.5            | 53.5        | 46.1              | 43.1        | 34.2                | 28.2        | 24.2                | 22.7        | 33.1                 | 22.5        | 22.5    |
| Total per cent                              | 100.0  | 100.0       | 100.0           | 100.0       | 100.0             | 100.0       | 100.0               | 100.0       | 100.0               | 100.0       | 100.0                | 100.0       | 100.0   |
| Total - Dollar amount*                      | 521,414  | 523,119     | 483             | 756         | 10,660            | 10,000      | 31,121              | 28,427      | 18,748              | 20,916      | 460,402              | 463,020     | 463,020 |
| Total - Number of loans                     | 622  | 650         | 90              | 151         | 248               | 256         | 151                 | 137         | 28                  | 33          | 105                  | 73          | 73      |
| WEIGHTED AVERAGE RATES (per cent per annum) |  |             |                 |             |                   |             |                     |             |                     |             |                      |             |         |
| 35 centers                                  | 8.45   | 8.02        | 9.61            | 9.21        | 9.02              | 8.80        | 8.55                | 8.16        | 8.60                | 8.33        | 8.40                 | 7.92        | 7.92    |
| New York City                               | 8.52   | 7.85        | --              | 7.68        | 8.27              | 8.45        | 8.05                | 8.45        | 8.34                | 8.51        | 8.56                 | 7.76        | 7.76    |
| 7 Other Northeast                           | 8.62   | 7.35        | 9.40            | 9.10        | 9.43              | 9.19        | 8.93                | 8.52        | 7.50                | 8.10        | 8.70                 | 6.64        | 6.64    |
| 8 North Central                             | 8.05   | 8.59        | 8.85            | 8.38        | 9.07              | 8.28        | 8.26                | 7.94        | 8.36                | 9.08        | 7.92                 | 8.65        | 8.65    |
| 7 Southeast                                 | 8.88   | 8.03        | 9.60            | 9.49        | 9.08              | 8.90        | 9.88                | 7.70        | 8.18                | 7.75        | 8.06                 | 8.01        | 8.01    |
| 8 Southwest                                 | 8.42   | 7.89        | 10.85           | 10.53       | 9.04              | 8.92        | 8.23                | 8.40        | 8.69                | 7.64        | 8.30                 | 7.74        | 7.74    |
| 4 West Coast                                | 8.67   | 8.23        | 9.28            | 9.43        | 8.58              | 8.97        | 8.81                | 7.73        | 10.00               | 8.29        | 8.46                 | 8.26        | 8.26    |

<sup>1/</sup> Beginning February 1971 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 468-477 of the June 1971 Bulletin.

\* - Dollar amounts in thousands.