



FEDERAL RESERVE

statistical release

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Table 1
Bank Rates on Short-Term Business Loans ^{1/}
May 1976 and February 1976

June 25, 1976

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Interest rate (per cent per annum)	Percentage distribution of dollar amount by size of loan											
	All sizes		\$1,000-\$9,999		\$10,000-\$99,999		\$100,000-\$499,999		\$500,000-\$999,999		\$1,000,000 and over	
	May 1976	Feb. 1976	May 1976	Feb. 1976	May 1976	Feb. 1976	May 1976	Feb. 1976	May 1976	Feb. 1976	May 1976	Feb. 1976
Less than 6.75	13.9	8.7	2.2	1.8	0.9	.5	1.5	1.1	2.4	1.8	18.7	12.0
6.75	32.9	29.3	1.5	1.3	4.8	4.5	18.7	17.3	33.8	28.0	37.9	34.4
6.75 - 6.99	.4	.3	.7	.6	.1	.1	.2	-	.2	.3	.5	.3
7.00	4.0	4.0	.7	1.1	2.4	3.2	4.9	6.4	2.9	7.2	4.1	3.1
7.01 - 7.49	12.8	17.8	8.3	7.3	11.4	11.2	18.0	18.8	21.1	19.5	11.1	18.2
7.50	3.3	3.0	1.7	1.6	3.8	3.7	3.9	4.7	5.4	5.2	2.9	2.3
7.51 - 7.99	7.5	8.7	7.4	6.4	15.9	14.4	16.3	14.6	8.1	12.3	5.1	6.6
8.00	2.8	3.1	4.9	4.2	3.5	4.2	2.6	3.2	1.0	1.5	3.0	3.2
8.01 - 8.49	4.6	5.2	8.7	8.0	12.4	11.3	9.5	8.8	7.7	6.5	2.7	3.6
8.50 and over	17.8	19.8	63.7	67.5	44.8	46.8	24.3	25.1	17.5	17.9	14.1	16.4
Total per cent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*	3,749,524	3,213,132	18,993	20,066	227,707	209,608	485,011	429,832	316,277	319,626	2,701,536	2,234,000
Total - Number of loans	15,154	14,636	4,167	4,519	7,229	6,655	2,426	2,202	510	508	822	752
WEIGHTED AVERAGE RATES (per cent per annum)												
35 centers	7.44	7.54	8.91	9.03	8.38	8.44	7.78	7.80	7.52	7.55	7.18	7.33
New York City	6.99	7.14	8.64	8.64	8.29	8.20	7.65	7.52	7.29	7.40	6.83	7.03
7 Other Northeast	7.79	7.93	9.24	9.46	8.58	8.69	7.99	8.06	7.95	7.77	7.45	7.71
8 North Central	7.44	7.50	8.39	8.51	8.21	8.21	7.62	7.63	7.46	7.50	7.29	7.37
8 Southwest	7.66	7.86	9.20	9.44	8.65	8.78	7.84	8.16	7.20	7.62	7.25	7.29
7 Southwest	7.51	7.56	8.75	8.76	8.13	8.16	7.71	7.57	7.48	7.44	7.11	7.35
4 West Coast	7.75	7.77	9.14	9.17	8.51	8.60	8.00	8.06	7.71	7.70	7.61	7.61

^{1/} Beginning February 1971 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 468-477 of the June 1971 Bulletin.

* - Dollar amounts in thousands.

Table 2
Bank Rates on Revolving Credit Business Loans
May 1976 and February 1976

June 25, 1976

Interest rate (per cent per annum)	Percentage distribution of dollar amount by size of loan											
	All sizes		\$1,000-\$9,999		\$10,000-\$99,999		\$100,000-\$499,999		\$500,000-\$999,999		\$1,000,000 and over	
	May 1976	Feb. 1976	May 1976	Feb. 1976	May 1976	Feb. 1976	May 1976	Feb. 1976	May 1976	Feb. 1976	May 1976	Feb. 1976
Less than 6.75	0.6	-	1.6	1.3	1.5	.5	1.3	.2	1.8	-	0.3	-
6.75	29.7	27.0	1.3	.9	6.5	2.8	15.7	13.0	32.8	22.8	31.9	29.8
6.76 - 6.99	.3	-	-	-	1.6	-	-	-	-	-	.3	-
7.00	11.5	6.7	3.7	2.1	5.0	3.2	12.4	11.1	14.8	8.5	11.0	6.0
7.01 - 7.49	25.4	28.7	14.2	7.4	17.7	7.5	26.2	24.8	18.6	19.7	26.4	30.5
7.50	3.7	3.4	4.6	2.1	6.6	7.7	4.7	5.8	2.4	4.6	3.7	2.9
7.51 - 7.99	11.4	8.2	8.8	6.9	9.9	19.6	13.1	11.6	10.8	13.1	11.4	7.1
8.00	.5	1.2	5.8	4.9	7.2	7.1	1.8	1.1	1.7	2.4	-	1.0
8.01 - 8.49	5.7	7.8	6.1	13.5	7.1	11.1	6.5	8.7	8.0	12.3	5.2	7.1
8.50 and over	11.3	17.1	53.8	60.8	37.0	40.5	18.1	23.4	9.1	16.7	9.8	15.7
Total per cent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*	814,272	974,380	758	1,092	17,006	19,833	88,061	94,741	92,415	76,417	616,032	782,297
Total - Number of loans	1,386	1,617	159	246	463	544	408	444	144	120	212	263
WEIGHTED AVERAGE RATES (per cent per annum)												
35 centers	7.36	7.50	9.23	9.50	8.12	8.40	7.59	7.79	7.35	7.74	7.32	7.42
New York City	7.42	7.51	-	8.56	7.73	8.31	7.49	7.68	7.29	7.46	7.43	7.50
7 Other Northeast	7.78	8.06	8.92	10.66	7.84	7.57	7.44	7.47	7.58	7.80	7.83	8.16
8 North Central	7.48	7.64	9.19	9.88	8.69	9.23	7.99	8.34	7.74	7.46	7.34	7.53
7 Southeast	8.01	7.49	9.85	9.59	8.95	9.02	8.35	8.09	8.15	8.43	7.69	6.75
8 Southwest	7.50	7.73	8.93	8.81	8.23	8.14	7.67	7.89	7.23	8.02	7.48	7.49
4 West Coast	7.15	7.32	8.61	8.69	7.84	8.15	7.39	7.59	7.14	7.87	7.12	7.20

1/ Beginning February 1971 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 468-477 of the June 1971 Bulletin.

* - Dollar amounts in thousands.

Table 3
Bank Rates on Long Term Business Loans
May 1976 and February 1976

June 25, 1976

Interest rate (per cent per annum)	Percentage distribution of dollar amount by size of loan											
	All sizes		\$1,000-\$9,999		\$10,000-\$99,999		\$100,000-\$499,999		\$500,000-\$999,999		\$1,000,000 and over	
	May 1976	Feb. 1976	May 1976	Feb. 1976	May 1976	Feb. 1976	May 1976	Feb. 1976	May 1976	Feb. 1976	May 1976	Feb. 1976
Less than 6.75	6.8	1.0	0.9	2.3	2.9	1.2	4.7	1.7	--	3.9	7.4	.6
6.75	3.5	8.7	.7	--	.6	1.2	2.9	2.4	--	4.4	3.8	10.1
6.76 - 6.99	.1	.4	--	--	--	--	1.4	--	--	--	--	.5
7.00	20.4	4.6	.3	1.0	1.1	3.0	8.4	5.7	3.3	5.9	22.4	4.4
7.01 - 7.49	9.0	15.2	7.9	1.8	8.5	8.9	13.8	14.8	23.7	10.3	8.1	16.0
7.50	2.3	6.7	7.0	4.1	4.6	4.3	5.8	5.6	2.9	9.6	2.0	6.6
7.51 - 7.99	14.2	19.2	11.1	7.9	11.6	8.6	13.8	11.0	27.7	14.2	13.8	3.8
8.00	2.6	3.6	1.2	3.4	4.9	5.1	1.3	3.6	--	--	2.7	17.1
8.01 - 8.49	9.1	12.9	10.4	6.3	11.0	4.2	9.5	12.2	7.2	13.1	9.2	4.0
8.50 and over	31.9	27.6	60.7	73.2	54.8	63.4	38.4	42.9	35.3	38.6	30.9	36.9
Total per cent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*	523,119	355,935	756	616	10,000	7,705	28,427	32,430	20,916	27,565	463,020	287,619
Total - Number of loans	650	602	151	124	256	196	137	148	33	45	73	89

WEIGHTED AVERAGE RATES (per cent per annum)

35 centers	8.02	8.02	9.21	9.44	8.80	8.96	8.16	8.40	8.33	8.26	7.92	7.89
New York City	7.85	7.68	7.68	7.43	8.45	8.08	8.45	8.01	8.51	7.25	7.76	7.68
17 Other Northeast	7.35	8.16	9.10	9.36	9.19	9.32	8.52	8.38	8.10	8.10	6.64	7.98
8 North Central	8.59	7.96	8.38	9.23	8.28	8.56	7.94	8.35	9.08	7.90	8.65	7.86
7 Southeast	8.03	8.90	9.49	9.69	8.90	9.69	7.70	9.20	7.75	7.97	8.01	8.57
8 Southwest	7.89	8.14	10.53	10.65	8.92	8.69	8.40	8.10	7.64	8.79	7.74	7.84
4 West Coast	8.23	8.46	9.43	8.63	8.97	9.33	7.73	8.85	8.29	9.12	8.26	8.28

1/ Beginning February 1971 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 468-477 of the June 1971 Bulletin.

* - Dollar amounts in thousands.