



FEDERAL RESERVE

statistical release

September 27, 1974

Table 1
BANK RATES ON SHORT-TERM BUSINESS LOANS^{1/}
August 1974 and May 1974

Interest rate (per cent per annum)	Percentage distribution of dollar amount by size of loan											
	All sizes		\$1,000-\$9,999		\$10,000-\$99,999		\$100,000-\$499,999		\$500,000-\$999,999		\$1,000,000 and over	
	Aug. 1974	May 1974	Aug. 1974	May 1974	Aug. 1974	May 1974	Aug. 1974	May 1974	Aug. 1974	May 1974	Aug. 1974	May 1974
Less than 12.00	5.2	84.4	49.4	78.0	30.0	71.0	11.8	71.4	5.9	76.7	2.6	89.5
12.00	57.9	3.6	6.4	4.2	12.7	5.7	27.1	4.7	43.9	4.9	67.5	3.1
12.01 - 12.49	2.8	3.8	2.2	3.0	4.0	5.6	5.9	6.9	6.3	5.0	1.7	2.9
12.50	4.5	1.2	3.6	1.7	7.2	2.6	8.2	2.2	7.2	2.3	3.5	0.7
12.51 - 12.99	9.5	2.5	4.0	4.8	6.0	5.2	10.8	5.5	10.7	4.5	9.4	1.4
13.00	4.6	1.1	5.0	1.4	8.3	2.5	7.2	2.2	4.5	1.8	4.0	0.7
13.01 - 13.49	3.0	0.8	3.8	2.1	6.1	2.6	7.8	2.2	5.4	1.4	1.8	0.4
13.50	2.3	0.4	3.9	0.8	3.4	0.6	2.8	0.9	3.8	0.9	2.0	0.1
13.51 - 13.99	1.7	0.9	1.7	0.9	2.5	0.9	2.6	1.3	1.4	0.5	1.6	0.9
14.00 and over	8.3	1.2	19.9	3.2	19.6	3.2	15.5	2.9	10.7	2.1	6.0	0.5
Total per cent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*	5,158,484	4,646,531	19,758	22,843	241,291	270,483	584,321	588,263	488,434	451,773	3,824,680	3,313,169
Total - Number of loans	17,181	18,682	4,604	5,386	7,476	8,365	2,994	2,962	795	729	1,312	1,240
WEIGHTED AVERAGE RATES (per cent per annum)												
35 centers	12.40	11.15	11.74	10.50	12.34	11.06	12.60	11.41	12.48	11.32	12.34	11.06
New York City	12.38	11.08	12.14	10.70	12.82	11.25	12.85	11.54	12.35	11.24	12.32	11.00
7 Other Northeast	13.17	11.65	13.07	11.31	13.20	11.69	13.34	12.01	13.29	11.94	13.05	11.40
8 North Central	12.36	11.09	11.25	9.59	12.42	10.80	12.68	11.36	12.49	11.37	12.25	11.00
7 Southeast	11.85	10.88	11.41	10.43	11.60	10.69	11.84	10.92	11.84	10.93	12.00	10.94
8 Southwest	11.95	10.82	10.83	10.32	11.62	10.67	12.02	10.97	12.15	10.84	11.99	10.78
4 West Coast	12.15	11.19	12.38	11.01	12.29	11.27	12.30	11.34	12.33	11.30	12.07	11.13

^{1/} Beginning February 1971 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 468-477 of the June 1971 Bulletin.

* - Dollar amounts in thousands.

September 27, 1974

Table 2
BANK RATES ON REVOLVING CREDIT BUSINESS LOANS^{1/}
August and May 1974

Interest rate (per cent per annum)	Percentage distribution of dollar amount by size of loan											
	All sizes		\$1,000-\$9,999		\$10,000-\$99,999		\$100,000-\$499,999		\$500,000-\$999,999		\$1,000,000 and over	
	Aug.	May	Aug.	May	Aug.	May	Aug.	May	Aug.	May	Aug.	May
Less than 12.00	2.6	84.2	23.9	64.3	17.7	67.8	9.4	73.2	6.0	80.1	1.7	86.1
12.00	46.0	1.8	5.0	5.1	14.6	9.0	25.0	3.7	34.0	4.1	49.5	1.3
12.01 - 12.49	10.4	7.1	0.7	3.8	11.2	7.2	15.6	10.4	18.8	7.3	9.1	6.7
12.50	9.3	0.6	5.3	2.4	6.5	2.9	11.9	1.9	7.7	0.7	9.2	0.3
12.51 - 12.99	10.5	2.9	3.1	6.8	8.9	2.3	9.0	3.8	8.8	2.7	10.9	2.8
13.00	2.0	0.9	3.8	4.6	9.9	1.7	9.9	0.4	7.2	0.7	0.7	1.0
13.01 - 13.49	5.0	1.0	26.2	1.3	8.8	1.6	4.5	2.0	4.3	3.3	5.0	0.7
13.50	1.2	0.1	5.6	2.2	6.8	2.2	1.5	0.2	2.6	0.9	0.9	0.7
13.51 - 13.99	4.1	0.5	0.6	1.2	1.9	1.4	1.9	1.5	1.2	0.5	4.7	0.4
14.00 and over	8.7	1.0	25.7	8.5	13.8	3.9	11.6	2.9	9.3	0.7	8.2	0.8
Total per cent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*	1,359,970	1,450,960	680	765	17,398	21,058	105,837	125,140	103,489	121,156	1,132,566	1,182,841
Total - Number of loans	1,530	1,850	148	152	147	558	488	577	159	190	293	371

WEIGHTED AVERAGE RATES (per cent per annum)

35 centers	12.46	11.21	12.06	11.00	12.46	11.27	12.47	11.36	12.35	11.32	12.48	11.19
New York City	12.48	11.47	12.72	10.76	12.49	11.16	12.60	11.27	12.58	11.31	12.46	11.49
7 Other Northeast	12.38	11.35	13.60	11.36	12.86	11.52	12.60	11.36	11.57	11.02	12.49	11.38
8 North Central	12.72	11.06	12.38	11.63	12.31	11.37	12.45	11.35	12.06	11.19	12.87	11.00
7 Southeast	12.44	10.58	9.54	10.00	11.42	10.17	11.03	10.51	11.74	11.00	13.27	10.52
8 Southwest	12.81	11.84	12.74	11.73	12.43	11.28	13.03	11.79	12.57	12.12	12.88	11.79
4 West Coast	12.35	11.01	12.69	10.71	12.60	11.37	12.53	11.39	12.49	11.31	12.31	10.93

^{1/} Beginning February 1971 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 468-477 of the June 1971 Bulletin.

* - Dollar amounts in thousands.

Table 3
BANK RATES ON LONG-TERM BUSINESS LOANS^{1/}
August and May 1974

September 27, 1974

Interest rate (per cent per annum)	Percentage distribution of dollar amount by size of loan											
	All sizes		\$1,000-\$9,999		\$10,000-\$99,999		\$100,000-\$499,999		\$500,000-\$999,999		\$1,000,000 and over	
	Aug.	May	Aug.	May	Aug.	May	Aug.	May	Aug.	May	Aug.	May
Less than 12.00	6.0	69.2	42.2	75.6	37.2	72.0	24.7	66.4	26.0	64.7	3.0	69.8
12.00	9.7	3.9	3.0	2.7	8.2	8.4	14.6	7.0	8.9	5.1	9.4	3.3
12.01 - 12.49	14.3	1.9	0.7	1.9	3.7	5.1	7.6	7.4	23.6	1.6	14.5	1.3
12.50	6.9	3.4	2.1	3.0	4.4	4.0	5.9	5.1	6.5	5.4	7.1	3.0
12.51 - 12.99	1.2	3.7	0.4	5.8	2.3	2.3	6.8	5.0	5.3	6.5	0.6	3.3
13.00	3.3	3.7	12.3	2.1	10.3	3.0	11.9	4.3	9.2	5.9	2.2	3.5
13.01 - 13.49	1.5	1.6	5.3	4.1	5.8	1.2	2.4	0.5		6.6	1.4	1.3
13.50	8.3	0.6	7.5	0.9	7.6	0.8	4.4	0.8			9.0	0.6
13.51 - 13.99	8.8	1.1	1.1	0.6	5.4	0.7	2.0	0.7			9.8	1.3
14.00 and over	39.8	10.8	25.6	3.3	15.0	2.3	19.9	3.0	20.4	4.0	42.9	12.4
Total per cent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*	548,075	452,025	571	902	9,395	11,000	32,605	37,482	27,115	31,126	478,389	371,515
Total - Number of loans	682	799	158	203	240	289	148	169	39	46	97	92
WEIGHTED AVERAGE RATES (per cent per annum)												
35 centers	11.74	11.41	11.76	10.61	11.85	10.82	12.30	10.92	12.43	11.58	11.57	11.48
New York City	9.72	12.64	10.43	10.67	12.56	11.50	12.72	11.90	12.26	12.06	9.33	12.74
7 Other Northeast	12.74	11.27	12.70	10.81	11.83	11.03	12.60	11.01	12.20	11.76	13.40	11.26
8 North Central	13.12	11.14	11.27	9.49	11.47	10.13	12.27	11.10	12.69	11.66	13.01	11.26
7 Southeast	10.27	11.03	11.05	10.19	10.83	9.96	11.69	11.49	11.06	9.96	8.30	11.50
8 Southwest	13.43	10.83	12.09	11.51	12.84	11.32	12.06	10.64	12.41	11.36	14.22	10.65
4 West Coast	12.41	9.97	11.38	11.31	13.09	11.06	11.82	9.40	13.43	11.34	12.32	9.81

^{1/} Beginning February 1971 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 468-477 of the June 1971 Bulletin.

* - Dollar amounts in thousands.