



FEDERAL RESERVE

statistical release

E. 2

June 28, 1974

Table 1
BANK RATES ON SHORT-TERM BUSINESS LOANS^{1/}
May and February 1974

Interest rate (per cent per annum)	Percentage distribution of dollar amount by size of loan											
	All sizes		\$1,000-\$9,999		\$10,000-\$99,999		\$100,000-\$499,999		\$500,000-\$999,999		\$1,000,000 and over	
	May	Feb.	May	Feb.	May	Feb.	May	Feb.	May	Feb.	May	Feb.
Less than 11.00	41.4	89.7	60.6	78.1	43.6	78.5	28.7	78.2	31.4	86.6	45.2	93.3
11.00	21.9	2.2	4.0	3.9	6.3	4.1	14.0	3.2	18.9	2.0	25.1	1.8
11.01 - 11.49	10.8	2.9	4.9	4.8	7.4	5.5	11.6	6.5	12.7	5.3	10.8	1.8
11.50	3.7	1.3	3.9	1.9	6.9	2.9	7.6	2.7	5.7	1.3	2.4	1.0
11.51 - 11.99	6.6	1.0	4.6	3.2	6.8	2.7	9.5	2.6	8.0	.6	6.0	.7
12.00	3.6	.7	4.2	1.9	5.7	1.4	4.2	1.3	4.9	.3	3.1	.5
12.01 - 12.49	3.8	1.0	3.0	2.2	5.6	1.6	6.9	1.9	5.0	.2	2.9	.9
12.50	1.2	.3	1.7	.5	2.6	.7	2.2	.8	2.3	.6	1.4	.2
12.51 - 12.99	2.5	.2	4.8	2.0	5.2	1.2	5.5	.6	4.5	—	1.4	—
13.00 and over	4.4	.8	8.4	2.5	9.8	1.4	9.5	2.1	6.7	3.1	2.6	.2
Total per cent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*	4,646,531	4,659,934	22,843	22,876	270,483	261,572	588,263	592,462	451,773	477,116	3,313,169	3,305,908
Total - Number of loans	18,682	18,695	5,386	5,456	8,365	8,223	2,962	3,026	729	769	1,240	1,221

WEIGHTED AVERAGE RATES (per cent per annum)

35 centers	11.15	9.91	10.50	9.86	11.06	10.09	11.41	10.28	11.32	10.06	11.06	9.75
New York City	11.08	9.68	10.70	9.93	11.25	10.12	11.54	9.95	11.24	9.78	11.00	9.62
7 Other Northeast	11.65	10.28	11.31	10.42	11.69	10.46	12.01	10.71	11.94	10.48	11.40	9.99
8 North-Central	11.09	9.98	10.59	9.88	10.80	9.98	11.36	10.42	11.37	10.14	11.00	9.82
7 Southeast	10.88	9.80	10.43	9.69	10.69	9.81	10.92	10.02	10.93	9.90	10.94	9.60
8 Southwest	10.82	9.93	10.32	9.90	10.67	9.98	10.97	10.04	10.84	9.99	10.78	9.82
4 West Coast	11.19	9.78	11.01	10.16	11.27	10.08	11.34	10.05	11.30	9.83	11.13	9.68

^{1/} Beginning February 1971 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 468-477 of the June 1971 Bulletin.

* - Dollar amounts in thousands.

E. 2

June 28, 1974

Table 2
BANK RATES ON REVOLVING CREDIT BUSINESS LOANS^{1/}
May and February 1974

Interest rate (per cent per annum)	Percentage distribution of dollar amount by size of loan											
	All sizes		\$1,000-\$9,999		\$10,000-\$99,999		\$100,000-\$499,999		\$500,000-\$999,999		\$1,000,000 and over	
	May	Feb.	May	Feb.	May	Feb.	May	Feb.	May	Feb.	May	Feb.
Less than 11.00	32.6	91.3	39.6	66.8	31.0	78.3	23.5	83.5	23.2	93.1	34.6	92.7
11.00	21.3	1.3	8.9	10.6	6.5	5.5	12.5	2.8	19.6	2.1	22.7	.9
11.01 - 11.49	18.2	1.0	1.7	3.9	11.7	4.0	19.0	2.6	20.0	1.2	18.1	.7
11.50	2.5	2.5	8.5	3.9	6.0	4.1	6.5	3.2	3.3	2.3	1.9	2.4
11.51 - 11.99	9.6	2.0	5.6	1.0	12.6	2.2	11.7	1.3	14.0	.6	8.8	2.3
12.00	1.8	.9	5.1	2.2	9.0	.7	3.7	1.4	4.1	.5	1.3	.8
12.01 - 12.49	7.1	.4	3.8	.3	7.2	.3	10.4	2.0	7.3	--	6.7	.2
12.50	.6	.2	2.4	2.7	2.9	1.0	1.9	1.5	.7	--	.3	--
12.51 - 12.99	2.9	.1	6.8	--	2.3	1.0	3.8	.9	2.7	--	2.8	--
13.00 and over	3.5	.1	17.8	8.6	10.8	2.7	7.0	.8	5.2	--	2.9	--
Total per cent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*	1,450,960	1,117,181	765	587	21,058	19,675	125,140	111,930	121,156	96,201	1,182,841	888,788
Total - Number of loans	1,850	1,591	152	128	58	512	577	516	190	152	373	283
WEIGHTED AVERAGE RATES (per cent per annum)												
35 centers	11.21	9.82	11.00	10.22	11.27	10.09	11.36	10.10	11.32	9.78	11.19	9.79
New York City	11.47	9.91	10.76	9.32	11.16	9.60	11.27	9.99	11.31	9.72	11.49	9.92
Other Northeast	11.35	10.20	11.36	9.82	11.52	10.27	11.36	10.32	11.02	9.65	11.38	10.25
North Central	11.06	10.00	11.63	11.14	11.37	10.27	11.35	10.17	11.19	10.03	11.00	9.97
7 Southeast	10.58	9.96	10.00	9.75	10.17	9.88	10.51	10.09	11.00	9.35	10.52	10.14
8 Southeast	11.84	10.34	11.73	10.58	11.28	9.97	11.79	10.32	12.12	10.43	11.79	10.35
Southwest	11.01	9.58	10.71	10.24	11.37	10.11	11.39	10.04	11.31	9.65	10.93	9.51
4 West Coast												

^{1/} Beginning February 1971 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 468-477 of the June 1971 Bulletin.

* - Dollar amounts in thousands.

June 28, 1974

Table 3
BANK RATES ON LONG-TERM BUSINESS LOANS^{1/}
May and February 1974

Interest rate (per cent per annum)	Percentage distribution of dollar amount by size of loan											
	All sizes		\$1,000-\$9,999		\$10,000-\$99,999		\$100,000-\$499,999		\$500,000-\$999,999		\$1,000,000 and over	
	May	Feb.	May	Feb.	May	Feb.	May	Feb.	May	Feb.	May	Feb.
Less than 11.00	22.3	75.4	45.5	44.2	43.6	65.9	36.4	68.0	34.5	76.7	19.2	76.4
11.00	11.9	1.8	4.5	8.3	6.9	5.6	7.5	6.3	9.6	4.1	12.7	1.8
11.01 - 11.49	11.9	11.9	13.1	20.6	6.9	3.6	8.2	3.4	11.0	2.0	12.5	14.3
11.50	3.1	1.5	1.0	4.5	3.4	7.7	4.2	3.5	3.0	6.9	3.0	.5
11.51 - 11.99	20.0	3.8	11.5	2.0	11.2	1.9	10.1	4.9	6.6	--	22.4	4.1
12.00	3.9	1.9	2.7	2.0	8.4	4.4	7.0	2.5	5.1	5.4	3.3	1.4
12.01 - 12.49	1.9	2.0	1.9	7.1	5.1	3.3	7.4	5.8	1.6	1.3	1.3	1.5
12.50	3.4	.2	3.0	5.1	4.0	2.1	5.1	.5	5.4	1.3	3.0	--
12.51 - 12.99	3.7	1.1	5.8	2.4	2.3	.6	5.0	1.2	6.5	--	3.3	--
13.00 and over	17.8	1.3	11.0	4.2	8.0	4.7	9.3	3.9	16.5	2.3	19.1	.7
Total per cent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*	452,025	456,523	902	506	11,000	9,774	37,482	46,892	31,126	37,380	371,515	361,971
Total - Number of loans	799	713	203	107	289	262	169	205	46	56	92	81

WEIGHTED AVERAGE RATES (per cent per annum)

35 centers	11.41	10.16	10.61	10.74	10.82	10.42	10.92	10.47	11.58	10.24	11.48	10.09
New York City	12.64	10.03	10.67	--	11.50	10.93	11.90	10.06	12.06	9.95	12.74	10.02
7 Other Northeast	11.27	10.48	10.81	10.93	11.03	10.07	11.01	10.19	11.76	10.58	11.26	10.58
8 North Central	11.14	10.46	9.47	10.51	10.13	9.69	11.10	10.45	11.66	10.10	11.13	10.57
7 Southeast	11.03	10.93	10.19	10.49	9.96	13.59	11.49	12.48	9.96	14.20	11.50	8.90
8 Southwest	10.83	9.90	11.51	10.88	11.32	10.23	10.64	10.56	11.36	9.63	10.65	9.79
4 West Coast	9.97	9.75	11.31	10.75	11.06	10.21	9.40	10.64	11.34	10.22	9.81	9.55

^{1/} Beginning February 1971 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 468-477 of the June 1971 Bulletin.

* - Dollar amounts in thousands.