



FEDERAL RESERVE

statistical release

Table 1
Bank Rates on Short-Term Business Loans ^{1/}
February, 1974 and November, 1973

March 27, 1974.

Interest rate (per cent per annum)	Percentage distribution of dollar amount by size of loan											
	All sizes		\$1,000-\$9,999		\$10,000-\$99,999		\$100,000-\$499,999		\$500,000-\$999,999		\$1,000,000 and over	
	February 1974	November 1973	Feb. 1974	Nov. 1973	Feb. 1974	Nov. 1973	Feb. 1974	Nov. 1973	Feb. 1974	Nov. 1973	Feb. 1974	Nov. 1973
Less than 9.50	17.6	3.8	32.2	33.5	20.9	22.8	9.1	5.9	12.5	4.1	19.7	1.3
9.50	36.7	19.6	9.2	7.5	11.5	6.2	18.2	5.2	29.9	9.9	43.2	25.2
9.51 - 9.99	9.9	37.0	4.8	5.3	6.6	7.9	9.1	19.0	10.1	28.6	10.2	44.6
10.00	5.8	6.9	14.9	14.2	14.6	11.3	12.5	10.8	8.9	8.5	3.4	5.5
10.01 - 10.49	12.3	12.5	6.4	7.9	9.7	11.1	15.3	17.3	14.3	21.4	11.8	10.3
10.50	2.9	2.7	3.9	3.4	6.3	4.7	5.5	5.1	4.7	4.1	1.9	1.8
10.51 - 10.99	4.5	5.9	6.7	6.6	8.9	12.0	8.5	13.4	6.2	11.3	3.1	3.0
11.00	2.2	1.3	3.9	3.1	4.1	3.8	3.2	1.7	2.0	1.9	1.8	.9
11.01 - 11.49	2.9	3.4	4.8	5.0	5.5	6.9	6.5	7.8	5.3	4.0	1.8	2.2
11.50 and over	5.3	6.8	13.2	13.4	11.9	13.1	12.0	13.7	6.1	6.0	3.5	5.2
Total per cent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*	4,659,934	4,434,476	22,876	23,898	261,572	269,223	592,462	585,977	477,116	493,057	3,305,908	3,062,321
Total - Number of loans	18,695	18,857	5,456	5,661	8,223	8,371	3,026	2,937	769	795	1,221	1,093
WEIGHTED AVERAGE RATES (per cent per annum)												
35 centers	9.91	10.08	9.86	9.80	10.09	10.14	10.28	10.43	10.06	10.18	9.75	9.95
New York City	9.68	9.90	9.93	10.04	10.12	10.28	9.95	10.31	9.78	10.01	9.62	9.83
7 Other Northeast	10.28	10.51	10.42	10.34	10.46	10.57	10.71	10.86	10.48	10.58	9.99	10.32
8 North Central	9.98	10.02	9.18	9.02	9.98	9.81	10.42	10.38	10.14	10.19	9.82	9.91
7 Southeast	9.80	9.96	9.69	9.58	9.81	9.82	10.02	10.16	9.90	9.97	9.60	9.89
8 Southwest	9.93	10.08	9.90	9.91	9.98	10.09	10.04	10.28	9.99	10.04	9.82	9.97
4 West Coast	9.78	10.04	10.16	10.23	10.08	10.26	10.05	10.28	9.83	10.13	9.68	9.95

^{1/} Beginning February 1971 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 468-477 of the June 1971 Bulletin.

* - Dollar amounts in thousands.

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Table 2
Bank Rates on Revolving Credit Business Loans
February 1974 and November 1973

March 27, 1974

Interest rate (per cent per annum)	Percentage distribution of dollar amount by size of loan											
	All sizes		\$1,000-\$9,999		\$10,000-\$99,999		\$100,000-\$499,999		\$500,000-\$999,999		\$1,000,000 and over	
	Feb. 1974	Nov. 1973	Feb. 1974	Nov. 1973	Feb. 1974	Nov. 1973	Feb. 1974	Nov. 1973	Feb. 1974	Nov. 1973	Feb. 1974	Nov. 1973
Less than 9.50	20.7	2.3	35.5	24.1	17.4	19.7	10.6	7.3	16.8	2.7	22.6	1.1
9.51 - 9.50	27.5	7.5	4.4	4.9	11.9	2.9	17.6	5.6	33.9	11.6	28.5	7.2
9.51 - 9.99	19.3	42.5	4.8	6.8	12.0	5.8	14.5	21.7	11.6	26.9	20.9	49.3
10.00	8.1	10.1	9.0	10.7	14.3	12.5	12.3	18.1	11.8	13.0	7.1	8.2
10.01 - 10.49	9.1	15.0	2.6	14.4	8.1	10.9	11.3	10.6	10.3	9.8	8.8	16.6
10.50	2.6	3.0	2.0	2.9	8.7	11.9	9.6	6.7	3.7	4.1	1.4	1.9
10.51 - 10.99	4.0	8.4	8.5	7.3	5.9	11.9	7.6	12.8	5.0	17.0	3.4	6.3
11.00	1.3	1.4	10.6	7.1	5.5	6.2	2.8	3.4	2.1	2.6	.9	.8
11.01 - 11.49	1.0	3.4	3.9	2.6	4.0	4.1	2.6	2.8	1.2	1.9	.7	3.7
11.50 and over	6.2	6.4	18.7	19.5	12.0	14.1	11.1	11.2	3.4	10.5	5.7	5.1
Total per cent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*	1,117,181	927,964	587	577	19,675	17,683	111,930	110,137	96,201	109,179	888,788	690,388
Total - Number of loans	1,591	1,484	128	125	512	475	516	500	152	168	283	216
WEIGHTED AVERAGE RATES (per cent per annum)												
35 centers	9.82	10.13	10.22	10.09	10.09	10.18	10.10	10.20	9.78	10.23	9.79	10.11
New York City	9.91	10.30	9.32	9.24	9.60	10.09	9.99	10.33	9.72	10.21	9.92	10.31
7 Other Northeast	10.20	10.09	9.82	10.36	10.27	10.69	10.32	10.55	9.65	10.32	10.25	10.00
8 North Central	10.00	10.22	11.14	9.96	10.27	10.17	10.17	9.70	10.03	10.55	9.97	10.24
7 Southeast	9.96	9.22	9.75	9.11	9.88	9.54	10.09	9.83	9.35	9.75	10.14	10.05
8 Southwest	10.34	10.74	10.58	10.46	9.97	10.19	10.32	11.22	10.43	10.72	10.35	10.64
4 West Coast	9.58	9.92	10.24	10.09	10.11	10.21	10.04	10.16	9.65	10.04	9.51	9.88

1/ Beginning February 1971 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 468-477 of the June 1971 Bulletin.

* - Dollar amounts in thousands.

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Table 3
Bank Rates on Long-Term Business Loans ^{1/}
February 1974 and November 1973

March 27, 1974

Interest rate (per cent per annum)	Percentage distribution of dollar amount by size of loan											
	All sizes		\$1,000-\$9,999		\$10,000-\$99,999		\$100,000-\$499,999		\$500,000-\$999,999		\$1,000,000 and over	
	Feb. 1974	Nov. 1973	Feb. 1974	Nov. 1973	Feb. 1974	Nov. 1973	Feb. 1974	Nov. 1973	Feb. 1974	Nov. 1973	Feb. 1974	Nov. 1973
Less than 9.50	21.0	5.6	20.7	21.0	20.4	19.5	14.6	20.1	17.0	3.5	22.2	3.4
9.50	8.3	8.0	4.2	.8	6.9	2.0	10.1	3.0	9.5	6.2	8.0	9.2
9.51 - 9.99	11.7	18.6	3.0	3.5	5.6	13.2	9.6	9.5	17.6	17.5	11.6	20.3
10.00	6.2	5.4	4.2	7.2	14.1	6.4	11.0	16.0	9.6	11.2	5.0	2.9
10.01 - 10.49	6.3	6.3	2.2	.3	5.5	6.8	8.7	15.6	5.8	19.8	6.0	2.9
10.50	5.7	1.8	6.7	10.6	9.4	3.2	6.9	3.2	4.8	4.1	5.5	1.1
10.51 - 10.99	16.2	11.3	3.2	7.8	4.0	6.8	7.1	10.7	12.4	1.4	18.1	13.1
11.00	1.8	1.1	8.3	6.2	5.6	11.3	6.3	2.3	4.1	3.8	.8	--
11.01 - 11.49	11.9	18.3	20.6	19.8	3.6	9.3	3.4	5.9	2.0	5.1	14.3	22.5
11.50 and over	10.8	23.6	27.3	22.9	24.7	21.3	22.3	13.4	17.2	27.0	8.2	24.5
Total per cent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*	456,523	316,002	506	753	9,774	11,508	46,892	32,205	37,380	36,407	361,971	235,129
Total - Number of loans	713	720	107	148	262	300	205	153	56	53	83	66

WEIGHTED AVERAGE RATES (per cent per annum)

35 centers	10.16	10.68	10.74	10.36	10.42	10.45	10.47	10.23	10.24	10.54	10.09	10.78
New York City	10.03	11.05	--	9.69	10.93	10.92	10.06	10.45	9.95	10.60	10.02	11.12
Other Northeast	10.48	10.17	10.93	10.80	10.07	10.32	10.19	9.83	10.58	9.94	10.58	10.29
North Central	10.48	10.92	10.51	10.08	9.69	10.40	10.45	10.12	10.10	10.25	10.57	11.16
Southeast	10.93	12.33	10.49	9.10	13.59	10.98	12.48	13.07	14.20	15.73	8.90	10.96
Southwest	9.90	10.28	10.88	10.95	10.23	10.22	10.56	10.15	9.63	10.59	9.79	10.21
West Coast	9.75	10.18	10.75	9.92	10.21	10.29	10.64	9.80	10.22	10.73	9.55	10.15

^{1/} Beginning February 1971 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 468-477 of the June 1971 Bulletin.

* - Dollar amounts in thousands.