



# FEDERAL RESERVE statistical release

1973

116.

E.2

Table 1  
Bank Rates on Short-Term Business Loans<sup>1/</sup>  
November, 1973 and August, 1973

January 22, 1974

Interest rate (per cent per annum)	Percentage distribution of dollar amount by size of loan											
	All sizes		\$1,000-\$9,999		\$10,000-\$99,999		\$100,000-\$499,999		\$500,000-\$999,999		\$1,000,000 and over	
	Nov. 1973	Aug. 1973	Nov. 1973	Aug. 1973	Nov. 1973	Aug. 1973	Nov. 1973	Aug. 1973	Nov. 1973	Aug. 1973	Nov. 1973	Aug. 1973
Less than 9.75	23.4	80.8	41.0	70.4	29.0	64.4	11.1	61.4	14.0	75.5	26.5	86.3
9.75	36.1	3.0	4.2	4.9	7.0	5.8	18.6	6.6	28.0	4.0	43.6	2.0
9.76 - 9.99	.9	2.1	1.1	2.6	.9	3.4	.4	4.4	.6	1.9	1.0	1.6
10.00	6.9	2.0	14.2	6.4	11.3	6.0	10.8	4.8	8.5	3.5	5.5	1.0
10.01 - 10.49	12.5	3.3	7.9	6.0	11.1	7.4	17.3	8.7	21.4	4.9	10.3	1.7
10.50	2.7	1.1	3.4	1.8	4.7	1.9	5.1	2.0	4.1	2.5	1.8	.7
10.51 - 10.99	5.9	3.0	6.6	3.7	12.0	4.6	13.4	4.5	11.3	4.3	3.0	2.4
11.00	1.3	1.8	3.1	1.2	3.8	1.5	1.7	2.2	1.9	1.0	.9	1.8
11.01 - 11.49	3.4	1.4	5.0	1.4	6.9	1.8	7.8	1.6	4.0	.6	2.2	1.4
11.50 and over	6.8	1.5	13.4	1.6	13.1	3.3	13.7	3.7	6.0	1.9	5.2	1.0
Total per cent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*	4,434,476	4,463,887	23,898	24,117	269,223	263,516	585,977	554,975	493,057	488,966	3,062,321	3,132,313
Total - Number of loans	18,857	18,930	5,661	5,722	8,371	8,372	2,937	2,851	795	805	1,093	1,180
<b>WEIGHTED-AVERAGE RATES (per cent per annum)</b>												
35 centers	10.08	9.24	9.80	8.95	10.14	9.25	10.43	9.50	10.18	9.31	9.95	9.14
New York City	9.90	9.08	10.04	8.93	10.28	9.32	10.31	9.37	10.01	9.20	9.83	9.03
7 Other Northeast	10.51	9.49	10.34	9.30	10.57	9.51	10.36	9.95	10.58	9.72	10.32	9.22
8 North Central	10.02	9.24	9.02	8.21	9.81	9.02	10.88	9.44	10.19	9.28	9.91	9.21
7 Southeast	9.96	9.25	9.58	8.85	9.82	9.07	10.16	9.23	9.97	9.02	9.89	9.48
8 Southwest	10.08	9.16	9.91	9.10	10.09	9.18	10.28	9.34	10.04	9.18	9.97	9.03
4 West Coast	10.04	9.25	10.23	9.67	10.26	9.48	10.28	9.46	10.13	9.33	9.95	9.17

<sup>1/</sup> Beginning February 1971 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 468-477 of the June 1971 Bulletin.

\* - Dollar amounts in thousands.

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Table 2  
Bank Rates on Revolving Credit Business Loans<sup>1/</sup>  
November, 1973 and August, 1973

January 22, 1974

Interest rate (per cent per annum)	Percentage distribution of dollar amount by size of loan											
	All sizes		\$1,000-\$9,999		\$10,000-\$99,999		\$100,000-\$499,999		\$500,000-\$999,999		\$1,000,000 and over	
	Nov. 1973	Aug. 1973	Nov. 1973	Aug. 1973	Nov. 1973	Aug. 1973	Nov. 1973	Aug. 1973	Nov. 1973	Aug. 1973	Nov. 1973	Aug. 1973
Less than 9.75	9.8	81.3	29.0	59.2	22.6	61.0	12.9	66.6	14.3	76.1	8.3	83.9
9.75	42.5	4.2	6.8	6.7	5.8	7.4	21.7	6.0	26.9	5.4	49.3	3.8
9.76 - 9.99	--	.2	--	--	--	3	--	1.2	--	--	--	.1
10.00	10.1	2.8	10.7	7.5	12.5	7.3	18.1	3.7	13.0	3.4	8.2	2.5
10.01 - 10.49	15.0	2.6	14.4	5.0	10.9	5.7	10.6	5.8	9.8	5.8	16.6	1.9
10.50	3.0	3.0	2.9	4.6	11.9	2.8	6.7	2.4	4.1	--	1.9	3.4
10.51 - 10.99	8.4	3.0	7.3	2.9	11.9	4.2	12.8	4.9	17.0	3.1	6.3	2.8
11.00	1.4	.9	7.1	2.3	6.2	3.5	3.4	3.3	2.6	1.7	.8	0.4
11.01 - 11.49	3.4	.4	2.6	.8	4.1	3.5	2.8	2.5	1.9	1.2	3.7	--
11.50 and over	6.4	1.6	19.5	11.1	14.1	4.5	11.2	3.3	10.5	3.3	5.1	1.2
Total per cent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*	927,964	1,185,486	577	826	17,683	23,640	110,137	105,887	109,179	100,698	690,388	954,435
Total - Number of loans	1,484	1,699	125	167	475	603	500	488	168	154	216	287
WEIGHTED AVERAGE RATES (per cent per annum)												
35 centers	10.13	9.22	10.09	9.48	10.18	9.46	10.20	9.34	10.23	9.32	10.11	9.19
New York City	10.30	9.25	9.84	8.97	10.09	9.11	10.33	9.18	10.23	9.34	10.31	9.25
7 Other Northeast	10.09	9.72	10.36	9.90	10.69	9.98	10.55	10.35	10.32	10.30	10.00	9.59
8 North Central	10.22	9.44	9.96	9.58	10.17	9.34	9.70	9.17	10.55	9.42	10.24	9.48
7 Southeast	9.22	8.90	9.11	9.57	9.54	9.41	9.83	9.39	9.75	9.42	10.05	9.14
8 Southwest	10.74	9.72	10.46	8.78	10.19	9.34	11.22	9.54	10.72	10.11	10.64	9.64
4 West Coast	9.92	9.00	10.09	9.36	10.21	9.51	10.16	9.28	10.04	9.10	9.88	8.95

<sup>1/</sup> Beginning February 1971 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 468-477 of the June 1971 Bulletin.

\* - Dollar amounts in thousands.

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Table 3  
Bank Rates on Long-Term Business Loans<sup>1/</sup>  
November, 1973 and August, 1973

January 22, 1974

Interest rate (per cent per annum)	Percentage distribution of dollar amount by size of loan											
	All sizes		\$1,000-\$4,999		\$10,000-\$99,999		\$100,000-\$499,999		\$500,000-\$999,999		\$1,000,000 and over	
	Nov. 1973	Aug. 1973	Nov. 1973	Aug. 1973	Nov. 1973	Aug. 1973	Nov. 1973	Aug. 1973	Nov. 1973	Aug. 1973	Nov. 1973	Aug. 1973
Less than 9.75	13.8	33.5	22.5	51.7	21.6	50.6	23.1	52.0	11.3	57.6	12.6	29.4
9.75	16.9	5.7	1.7	.6	12.9	7.1	9.5	10.5	13.4	7.5	18.7	5.0
9.76 - 9.99	1.5	19.8	1.1	--	.2	--	--	--	2.5	--	1.6	24.0
10.00	5.4	4.8	7.2	10.7	6.4	4.7	16.0	8.8	11.2	3.0	2.9	4.5
10.01 - 10.49	6.3	14.6	.3	10.1	6.8	5.1	15.6	6.9	19.8	10.8	2.9	16.1
10.50	1.8	5.3	10.6	3.4	3.2	2.1	3.2	1.5	4.1	2.4	1.1	6.1
10.51 - 10.99	11.3	3.1	7.8	2.7	6.8	3.0	10.7	2.1	1.4	--	13.1	3.4
11.00	1.1	1.9	6.2	7.9	11.3	9.2	2.3	6.3	3.8	9.0	--	.7
11.01 - 11.49	18.3	2.9	19.8	4.4	9.3	4.9	5.9	2.3	5.1	4.7	22.5	-2.8
11.50 and over	23.6	8.2	22.9	8.6	21.3	13.4	13.4	9.5	27.0	4.9	24.5	8.1
Total per cent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*	316,002	r406,660	753	655	11,508	r10,455	32,205	r36,432	36,407	22,700	235,129	336,418
Total - Number of loans	720	r712	148	153	300	r283	153	r162	53	35	66	79
WEIGHTED AVERAGE RATES (per cent per annum)												
35 centers	10.68	r9.85	10.36	9.43	10.45	r9.65	10.23	r9.64	10.54	9.48	10.78	9.94
New York City	11.05	9.96	9.69	8.75	10.92	9.69	10.45	9.27	10.60	9.63	11.12	10.03
7 Other Northeast	10.17	9.87	10.80	9.68	10.32	9.79	9.83	9.56	9.94	8.68	10.29	10.24
8 North Central	10.92	9.70	10.08	8.60	10.40	9.54	10.12	9.99	10.25	10.00	11.16	9.63
7 Southeast	12.33	r9.77	9.10	9.16	10.98	r9.59	13.07	r9.68	15.73	11.25	10.96	9.37
8 Southwest	10.28	10.12	10.95	10.19	10.22	9.61	10.15	9.76	10.59	9.71	10.21	10.40
4 West Coast	10.18	9.71	9.92	9.97	10.29	9.58	9.80	9.57	10.73	9.25	10.15	9.80

<sup>1/</sup> Beginning February 1971 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 468-477 of the June 1971 Bulletin.

\* - Dollar amounts in thousands.