



# FEDERAL RESERVE

statistical release

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E.2

Table 1  
BANK RATES ON SHORT-TERM BUSINESS LOANS <sup>1/</sup>

| Interest rate<br>(per cent per annum) | Percentage distribution of dollar amount by size of loan |             |                 |             |                   |             |                     |             |                     |             |                      |             |
|---------------------------------------|--|-------------|-----------------|-------------|-------------------|-------------|---------------------|-------------|---------------------|-------------|----------------------|-------------|
|                                       | All sizes  |             | \$1,000-\$9,999 |             | \$10,000-\$99,999 |             | \$100,000-\$499,999 |             | \$500,000-\$999,999 |             | \$1,000,000 and over |             |
|                                       | Aug.<br>1973   | May<br>1973 | Aug.<br>1973    | May<br>1973 | Aug.<br>1973      | May<br>1973 | Aug.<br>1973        | May<br>1973 | Aug.<br>1973        | May<br>1973 | Aug.<br>1973         | May<br>1973 |
| less than 9.000                       | 33.1   | 94.5        | 46.7            | 85.1        | 36.4              | 91.1        | 20.6                | 92.0        | 26.5                | 94.6        | 35.9                 | 95.5        |
| 9.000                                 | 26.0   | 2.3         | 7.0             | 4.0         | 8.3               | 2.8         | 13.3                | 2.4         | 21.7                | 2.1         | 30.5                 | 2.2         |
| 9.001 - 9.499                         | 13.5   | .9          | 5.6             | 3.1         | 8.9               | 1.6         | 13.9                | 1.2         | 16.9                | 1.0         | 13.4                 | .7          |
| 9.500                                 | 7.8  | 1.0         | 11.1            | 3.6         | 10.7              | 1.7         | 13.5                | 1.3         | 10.2                | 1.2         | 6.2                  | .8          |
| 9.501 - 9.999 <sup>1</sup>            | 5.4  | .3          | 7.5             | 1.1         | 9.3               | .7          | 11.1                | .6          | 6.1                 | .6          | 3.9                  | .1          |
| 10.000                                | 2.0  | .3          | 6.4             | 1.0         | 6.0               | .7          | 4.8                 | .8          | 3.5                 | .4          | 1.0                  | .1          |
| 10.001 - 10.499                       | 3.3  | .2          | 6.0             | 1.1         | 7.4               | .6          | 8.7                 | .7          | 4.9                 | --          | 1.7                  | .1          |
| 10.500                                | 1.1  | --          | 1.8             | .3          | 1.9               | .2          | 2.0                 | .2          | 2.5                 | --          | .7                   | --          |
| 10.501 - 10.999                       | 3.0  | .1          | 3.7             | .4          | 4.6               | .2          | 4.5                 | .2          | 4.3                 | --          | 2.4                  | .1          |
| 11.000 and over                       | 4.7  | .3          | 4.2             | .5          | 6.6               | .3          | 7.5                 | .5          | 3.5                 | --          | 4.2                  | .3          |
| Total per cent                        | 100.0  | 100.0       | 100.0           | 100.0       | 100.0             | 100.0       | 100.0               | 100.0       | 100.0               | 100.0       | 100.0                | 100.0       |
| Total - Dollar amount*                | 4,463,887  | r 4,179,630 | 24,117          | r 26,386    | 263,516           | r 281,142   | 554,975             | r 615,655   | 488,966             | r 462,920   | 3,132,313            | r 2,793,527 |
| Total - Number of loans               | 18,928   | r 20,085    | 5,722           | r 6,260     | 8,372             | r 8,892     | 2,851               | r 3,147     | 805                 | r 744       | 1,180                | r 1,042     |

WEIGHTED AVERAGE RATES (per cent per annum)

|                   |      |        |      |        |      |      |      |        |      |        |      |        |
|-------------------|------|--------|------|--------|------|------|------|--------|------|--------|------|--------|
| 35 centers        | 9.24 | 7.35   | 8.95 | 8.05   | 9.25 | 7.85 | 9.50 | 7.61   | 9.31 | r 7.35 | 9.14 | 7.19   |
| New York City     | 9.08 | 7.04   | 8.93 | 8.05   | 9.32 | 7.76 | 9.37 | 7.38   | 9.20 | 7.14   | 9.03 | 6.97   |
| 7 Other-Northeast | 9.49 | 7.71   | 9.30 | 8.36   | 9.51 | 8.08 | 9.95 | 7.89   | 9.72 | 7.77   | 9.22 | 7.52   |
| 8 North Central   | 9.24 | r 7.44 | 8.21 | r 7.70 | 9.02 | 7.70 | 9.44 | r 7.58 | 9.28 | 7.34   | 9.21 | r 7.40 |
| 7 Southeast       | 9.25 | 7.37   | 8.85 | 8.03   | 9.07 | 7.80 | 9.23 | 7.53   | 9.02 | 7.11   | 9.48 | 7.16   |
| 8 Southwest       | 9.16 | 7.33   | 9.10 | 7.98   | 9.18 | 7.74 | 9.34 | 7.48   | 9.18 | 7.28   | 9.03 | 7.08   |
| 4 West Coast      | 9.25 | 7.25   | 9.67 | 8.31   | 9.48 | 7.98 | 9.46 | 7.71   | 9.33 | r 7.28 | 9.17 | 7.06   |

<sup>1/</sup> Beginning February 1971 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 468-477 of the June 1971 Bulletin.

\* - Dollar amounts in thousands.

Table 2  
 BANK RATES ON REVOLVING CREDIT BUSINESS LOANS <sup>1/</sup>  
 August 1973 and May 1973

E.2

October 5, 1973

| Interest rate<br>(per cent per annum)       | Percentage distribution of dollar amount by size of loan |             |                 |             |                   |             |                     |             |                     |             |                      |             |
|---|--|-------------|-----------------|-------------|-------------------|-------------|---------------------|-------------|---------------------|-------------|----------------------|-------------|
|   | All sizes  |             | \$1,000-\$9,999 |             | \$10,000-\$99,999 |             | \$100,000-\$499,999 |             | \$500,000-\$999,999 |             | \$1,000,000 and over |             |
|   | Aug.<br>1973   | May<br>1973 | Aug.<br>1973    | May<br>1973 | Aug.<br>1973      | May<br>1973 | Aug.<br>1973        | May<br>1973 | Aug.<br>1973        | May<br>1973 | Aug.<br>1973         | May<br>1973 |
| less than 9.000                             | 31.1   | 96.7        | 30.1            | 84.3        | 22.2              | 89.0        | 22.0                | 94.5        | 27.9                | 99.0        | 32.9                 | 97.0        |
| 9.000                                       | 20.8   | 1.6         | 11.4            | 1.7         | 12.1              | 5.2         | 22.3                | .9          | 19.9                | .5          | 20.9                 | 1.7         |
| 9.001 - 9.499                               | 22.0   | .8          | 5.0             | 3.4         | 12.4              | 1.3         | 13.7                | 1.3         | 15.8                | .6          | 23.8                 | .8          |
| 9.500                                       | 7.2  | .1          | 12.7            | 3.9         | 14.0              | 2.0         | 8.1                 | .2          | 12.5                | --          | 6.4                  | --          |
| 9.501 - 9.999                               | 4.6  | .2          | 6.7             | --          | 8.0               | .2          | 7.8                 | .7          | 5.4                 | --          | 4.0                  | .2          |
| 10.000                                      | 2.8  | .1          | 7.5             | --          | 7.3               | .4          | 3.7                 | .5          | 3.4                 | --          | 2.5                  | --          |
| 10.001 - 10.499                             | 2.6  | --          | 5.0             | --          | 5.7               | .6          | 5.8                 | .1          | 5.8                 | --          | 1.9                  | --          |
| 10.500                                      | 3.0  | --          | 4.6             | 3.5         | 2.8               | .1          | 2.4                 | --          | --                  | --          | 3.4                  | --          |
| 10.501 - 10.999                             | 3.0  | .1          | 2.9             | --          | 4.2               | .8          | 4.9                 | .4          | 3.1                 | --          | 2.8                  | --          |
| 11.000 and over                             | 2.9  | .3          | 14.2            | 3.4         | 11.3              | .2          | 9.3                 | 1.2         | 6.2                 | --          | 1.5                  | .2          |
| Total per cent                              | 100.0  | 100.0       | 100.0           | 100.0       | 100.0             | 100.0       | 100.0               | 100.0       | 100.0               | 100.0       | 100.0                | 100.0       |
| Total - Dollar amount*                      | 1,185,486  | r 841,083   | 826             | r537        | 23,640            | r16,686     | 105,887             | r84,349     | 100,698             | r94,940     | 954,435              | r644,571    |
| Total - Number of loans                     | 1,699  | r 1,280     | 167             | r111        | 603               | r 409       | 488                 | r 386       | 154                 | r 146       | 287                  | r 228       |
| WEIGHTED AVERAGE RATES (per cent per annum) |  |             |                 |             |                   |             |                     |             |                     |             |                      |             |
| 35 centers                                  | 9.22   | 7.14        | 9.48            | r7.89       | 9.46              | r7.82       | 9.34                | r7.45       | 9.32                | 7.25        | 9.19                 | 7.17        |
| New York City                               | 9.25   | 7.07        | 8.97            | 7.82        | 9.11              | 7.36        | 9.18                | 7.28        | 9.34                | 7.18        | 9.25                 | 7.06        |
| 7 Other Northeast                           | 9.72   | 7.45        | 9.90            | 8.43        | 9.98              | 7.63        | 10.35               | 7.55        | 10.30               | 7.33        | 9.59                 | 7.45        |
| 8 North Central                             | 9.44   | 7.40        | 9.55            | r8.15       | 9.34              | r7.85       | 9.17                | r7.57       | 9.42                | r7.24       | 9.48                 | r7.39       |
| 7 Southeast                                 | 8.90   | 7.19        | 9.57            | 7.53        | 9.41              | 7.73        | 9.39                | 7.03        | 7.48                | 7.13        | 9.16                 | --          |
| 8 Southwest                                 | 9.72   | 7.79        | 8.78            | 7.75        | 9.34              | 7.83        | 9.54                | 8.11        | 10.11               | 7.54        | 9.64                 | 7.79        |
| 4 West Coast                                | 9.00   | 7.17        | 9.36            | 7.97        | 9.51              | 7.95        | 9.28                | 7.36        | 9.10                | 7.23        | 8.95                 | 7.12        |

<sup>1/</sup> Beginning February 1971 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 468-477 of the June 1971 Bulletin.

\* - Dollar amounts in thousands.

Table 3  
 BANK RATES ON LONG-TERM BUSINESS LOANS <sup>1/</sup>  
 August 1973 and May 1973

E.2

October 5, 1973

| Interest rate<br>(per cent per annum) | Percentage distribution of dollar amount by size of loan |             |                 |             |                   |             |                     |             |                     |             |                      |             |
|---------------------------------------|--|-------------|-----------------|-------------|-------------------|-------------|---------------------|-------------|---------------------|-------------|----------------------|-------------|
|                                       | All sizes  |             | \$1,000-\$9,999 |             | \$10,000-\$99,999 |             | \$100,000-\$499,999 |             | \$500,000-\$999,999 |             | \$1,000,000 and over |             |
|                                       | Aug.<br>1973   | May<br>1973 | Aug.<br>1973    | May<br>1973 | Aug.<br>1973      | May<br>1973 | Aug.<br>1973        | May<br>1973 | Aug.<br>1973        | May<br>1973 | Aug.<br>1973         | May<br>1973 |
| less than 9,000                       | 11.9   | 87.9        | 31.1            | 86.2        | 26.4              | 83.9        | 25.1                | 85.0        | 24.6                | 85.1        | 9.0                  | 89.1        |
| 9,000                                 | 6.2  | 1.2         | 7.0             | 3.3         | 13.2              | 5.2         | 11.8                | 3.8         | 8.8                 | 1.6         | 5.2                  | .4          |
| 9,001 - 9,499                         | 9.6  | 1.6         | 9.5             | 3.4         | 7.0               | 3.1         | 5.0                 | 3.2         | 16.4                | 1.4         | 9.8                  | 1.3         |
| 9,500                                 | 5.2  | .4          | 4.1             | 1.9         | 3.6               | 2.3         | 9.5                 | 2.3         | 7.8                 | --          | 4.6                  | --          |
| 9,501 - 9,999                         | 26.2   | 4.3         | .6              | 1.4         | 7.4               | 2.3         | 11.1                | 2.6         | 7.5                 | 7.5         | 29.8                 | 4.2         |
| 10,000                                | 4.8  | 1.6         | 10.7            | 2.4         | 4.7               | 1.0         | 8.8                 | .3          | 3.0                 | --          | 4.5                  | 2.1         |
| 10,001 - 10,499                       | 14.6   | .2          | 10.1            | .4          | 5.1               | .2          | 6.9                 | .6          | 10.8                | 1.4         | 16.1                 | --          |
| 10,500                                | 5.3  | --          | 3.4             | --          | 2.1               | .1          | 1.5                 | .3          | 2.4                 | --          | 6.1                  | --          |
| 10,501 - 10,999                       | 3.1  | --          | 2.7             | --          | 3.0               | --          | 2.1                 | --          | --                  | --          | 3.4                  | --          |
| 11,00 and over                        | 15.0   | 2.7         | 20.9            | 1.0         | 27.5              | 1.8         | 18.1                | 1.8         | 18.6                | 2.8         | 11.6                 | 3.0         |
| Total per cent                        | 100.0  | 100.0       | 100.0           | 100.0       | 100.0             | 100.0       | 100.0               | 100.0       | 100.0               | 100.0       | 100.0                | 100.0       |
| Total - Dollar amount*                | 407,993  | r319,284    | 655             | r1,120      | 10,538            | r11,838     | 37,682              | r38,879     | 22,700              | r34,948     | 336,418              | 232,499     |
| Total - Number of loans               | 720  | r800        | 153             | r 207       | 286               | r 295       | 167                 | r 174       | 35                  | r 52        | 79                   | 72          |

WEIGHTED AVERAGE RATES (per cent per annum)

|                   |       |       |       |       |      |       |      |       |       |       |       |      |
|-------------------|-------|-------|-------|-------|------|-------|------|-------|-------|-------|-------|------|
| 35 centers        | 9.82  | 7.66  | 9.43  | r8.14 | 9.60 | r7.77 | 9.45 | 7.93  | 9.48  | r7.74 | 9.94  | 7.60 |
| New York City     | 9.96  | 7.30  | 8.75  | 7.20  | 9.69 | 7.45  | 9.27 | 7.55  | 9.63  | 7.70  | 10.03 | 7.25 |
| 7 Other Northeast | 9.87  | 8.17  | 9.68  | 8.55  | 9.79 | 7.68  | 9.56 | 8.12  | 8.68  | 7.95  | 10.24 | 8.28 |
| 8 North Central   | 9.70  | r7.73 | 8.60  | r8.04 | 9.54 | r8.04 | 9.99 | r8.22 | 10.00 | r7.57 | 9.63  | 7.65 |
| 7 Southeast       | 8.44  | 8.39  | 9.16  | 7.18  | 8.97 | 6.92  | 6.12 | 8.50  | 11.25 | 9.39  | 9.37  | 8.58 |
| 8 Southwest       | 10.12 | 7.79  | 10.19 | 8.39  | 9.61 | 8.20  | 9.76 | 7.66  | 9.71  | 7.68  | 10.40 | 7.82 |
| 4 West Coast      | 9.71  | 7:69  | 9.97  | r8.73 | 9.58 | 7.95  | 9.57 | 7.66  | 9.25  | 7.57  | 9.80  | 7.71 |

<sup>1/</sup> Beginning February 1971 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 468-477 of the June 1971 Bulletin.

\* - Dollar amounts in thousands.