



FEDERAL RESERVE

statistical release

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Table 1
Bank Rates on Short-Term Business Loans 1/
February 1973 - November 1972

E.2

March 21, 1973

Interest rate (per cent per annum)	Percentage distribution of dollar amount by size of loan											
	All sizes		\$1,000-\$9,999		\$10,000-\$99,999		\$100,000-\$499,999		\$500,000-\$999,999		\$1,000,000 and over	
	Feb. 1973	Nov. 1972	Feb. 1973	Nov. 1972	Feb. 1973	Nov. 1972	Feb. 1973	Nov. 1972	Feb. 1973	Nov. 1972	Feb. 1973	Nov. 1972
Less than 6.00	.6	51.2	.6	3.5	.6	8.2	1.0	28.5	1.4	51.8	.7	63.8
6.00	50.6	7.3	7.1	5.4	6.6	4.5	21.4	5.2	40.5	5.1	64.0	8.7
6.01 - 6.49	14.6	12.3	3.8	7.3	7.4	16.1	15.8	22.1	17.2	18.9	14.7	8.1
6.50	8.3	2.6	5.6	2.6	10.8	4.9	12.4	5.5	9.1	3.0	7.0	1.5
6.51 - 6.99	4.4	8.1	3.4	6.8	8.8	11.8	9.5	9.7	7.7	6.0	2.3	7.6
7.00	4.5	1.5	10.1	6.1	12.5	5.1	9.5	2.9	6.4	2.1	2.1	.4
7.01 - 7.49	4.0	5.4	7.7	11.4	10.9	14.0	8.5	9.4	4.9	4.9	2.1	3.2
7.50	3.0	1.2	10.1	7.0	8.9	6.2	5.6	1.9	3.4	1.5	1.6	.3
7.51 - 7.99	2.2	5.3	9.9	15.2	9.3	10.6	4.0	5.8	3.0	4.2	.8	4.5
8.00	2.6	1.2	14.3	9.5	9.5	5.0	4.9	2.7	2.3	.2	1.3	.3
8.01 and over	5.0	3.7	27.3	25.1	14.7	13.7	7.4	6.2	4.2	2.4	3.3	1.8
Total per cent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*	3,687,831	3,064,285	25,303	24,064	261,379	256,380	540,030	514,138	421,081	354,718	2,440,038	1,732,829
Total - Number of loans	18,792	17,782	6,025	5,702	8,349	8,127	2,791	2,677	687	579	940	697
WEIGHTED AVERAGE RATES (per cent per annum)												
35 centers	6.52	6.33	7.63	7.52	7.29	7.10	6.83	6.60	6.52	6.24	6.30	6.14
New York City	6.22	6.09	7.39	7.34	7.08	6.79	6.59	6.27	6.33	6.01	6.13	6.05
7 Other Northeast	6.89	6.61	8.00	7.78	7.53	7.35	7.04	6.78	6.93	6.41	6.65	6.39
8 North Central	6.45	6.27	7.26	7.22	7.16	6.96	6.83	6.57	6.35	6.17	6.27	6.11
7 Southeast	6.76	6.56	7.73	7.64	7.33	7.15	6.89	6.74	6.65	6.38	6.41	6.21
8 Southwest	6.63	6.36	7.48	7.38	7.16	6.97	6.72	6.52	6.53	6.27	6.38	6.04
4 West Coast	6.56	6.41	7.88	7.79	7.42	7.31	6.82	6.71	6.38	6.30	6.32	6.24

1/ Beginning February 1971 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 468-477 of the June 1971 Bulletin.

* - Dollar amounts in thousands.

Table 2
Bank Rates on Revolving Credit Business Loans 1/
February 1973 and November 1972

E.2

March 21, 1973

Interest rate (per cent per annum)	Percentage distribution of dollar amount by size of loan											
	All sizes		\$1,000-\$9,999		\$10,000-\$99,999		\$100,000-\$499,999		\$500,000-\$999,999		\$1,000,000 and over	
	Feb. 1973	Nov. 1972	Feb. 1973	Nov. 1972	Feb. 1973	Nov. 1972	Feb. 1973	Nov. 1972	Feb. 1973	Nov. 1972	Feb. 1973	Nov. 1972
Less than 6.00	.8	44.2	3.0	9.9	4.1	11.8	2.1	30.3	2.2	35.9	.3	50.7
6.00	41.0	11.3	11.0	3.4	11.7	7.5	21.4	10.9	46.5	12.8	43.9	11.3
6.01 - 6.49	18.8	21.6	1.0	9.8	11.7	22.1	17.4	23.0	15.4	22.7	19.8	21.1
6.50	15.4	3.3	5.4	4.1	11.8	9.7	24.1	2.5	12.2	2.3	14.9	3.4
6.51 - 6.99	5.1	9.1	10.2	14.6	10.9	14.2	10.3	13.7	4.4	13.0	4.2	7.0
7.00	4.9	1.7	7.5	4.4	19.4	2.8	7.4	3.2	8.8	1.6	3.7	1.4
7.01 - 7.49	5.5	3.8	5.4	19.8	4.6	7.3	6.8	4.0	3.2	4.1	5.7	2.4
7.50	1.2	1.3	11.1	8.7	6.9	5.6	3.2	1.7	2.8	1.3	.5	1.0
7.51 - 7.99	1.9	1.7	1.2	2.9	5.4	6.9	1.6	4.2	--	2.9	2.1	.6
8.00	3.7	.5	16.5	6.1	9.4	3.0	3.3	3.2	2.7	--	1.1	--
8.01 and over	3.7	2.1	27.6	16.0	10.1	9.2	2.5	3.5	1.7	3.4	3.9	1.1
Total per cent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*	763,714	575,414	684	611	20,095	18,706	77,296	74,937	85,166	96,658	580,473	384,502
Total - Number of loans	1,298	1,227	138	126	482	462	359	342	133	147	186	150
WEIGHTED AVERAGE RATES (per cent per annum)												
35 centers	6.40	6.11	7.24	6.87	7.02	6.81	6.58	6.47	6.41	6.27	6.40	6.05
New York City	6.53	6.01	7.07	7.51	6.87	6.35	6.56	6.27	6.40	6.19	6.53	5.99
7 Other Northeast	6.38	6.22	7.51	6.26	7.09	6.92	6.69	6.23	6.47	6.09	6.32	6.21
8 North Central	6.25	6.12	8.50	8.14	7.14	6.86	6.54	6.42	6.29	6.35	6.18	6.03
7 Southeast	7.24	6.20	6.00	5.97	5.95	6.55	6.41	7.93	--	5.84	7.67	5.75
8 Southwest	6.83	6.50	7.65	6.98	7.17	6.76	6.74	6.75	6.86	6.55	6.82	6.36
4 West Coast	6.37	6.14	7.25	7.14	7.13	6.90	6.57	6.42	6.36	6.29	6.32	6.08

1/ Beginning February 1971 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 468-477 of the June 1971 Bulletin.

* - Dollar amounts in thousands.

Table 3
Bank Rates on Long-Term Business Loans 1/
February 1973 and November 1972

Interest rate (per cent per annum)	Percentage distribution of dollar amount ² by size of loan											
	All sizes		\$1,000-\$9,999		\$10,000-\$99,999		\$100,000-\$499,999		\$500,000-\$999,999		\$1,000,000 and over	
	Feb. 1973	Nov. 1972	Feb. 1973	Nov. 1972	Feb. 1973	Nov. 1972	Feb. 1973	Nov. 1972	Feb. 1973	Nov. 1972	Feb. 1973	Nov. 1972
Less than 6.00	.8	18.9	6.4	16.8	6.4	10.4	2.5	21.4	1.6	41.7	.3	16.7
6.00	5.0	6.0	7.3	4.3	1.9	10.4	7.5	8.1	12.1	--	4.1	6.1
6.01 - 6.49	9.6	21.1	2.9	8.5	4.6	11.2	14.4	21.0	16.6	8.9	8.5	22.7
6.50	7.3	16.7	7.1	3.6	7.9	4.5	13.0	5.3	14.8	4.9	5.8	20.0
6.51 - 6.99	23.2	12.6	5.4	11.0	6.5	8.9	5.2	9.0	1.9	6.2	28.3	13.9
7.00	6.8	3.0	12.9	13.0	15.1	5.3	7.1	3.9	19.9	5.1	5.1	2.6
7.01 - 7.49	20.6	6.5	1.6	5.7	4.2	8.3	1.4	4.9	8.1	5.4	24.9	6.8
7.50	4.5	.9	8.0	2.1	9.3	3.6	10.3	2.3	3.7	4.0	3.6	.3
7.51 - 7.99	1.8	3.0	2.8	4.9	2.2	8.8	4.2	4.8	4.9	6.0	1.2	2.2
8:00	6.3	3.2	9.9	4.5	13.3	4.6	9.6	2.4	4.5	5.2	5.7	3.1
8.01 and over	14.1	8.1	35.9	25.8	28.7	24.2	24.9	17.0	11.7	12.6	12.2	5.5
Total per cent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*	396,784	370,181	689	529	13,771	10,303	37,219	43,915	31,132	27,663	313,973	287,771
Total - Number of loans	788	716	154	143	335	258	175	198	48	43	77	74
	WEIGHTED AVERAGE RATES (per cent per annum)											
35 centers	7.11	6.67	7.50	7.43	7.49	7.15	7.31	6.82	7.13	6.76	7.06	6.61
New York City	6.90	6.26	6.64	7.14	6.98	7.03	7.09	6.08	6.47	5.78	6.91	6.29
7 Other Northeast	7.08	6.74	7.28	7.37	7.66	7.10	7.49	6.70	6.89	6.66	6.94	6.73
8 North Central	7.04	7.35	7.34	6.94	7.60	7.09	7.24	7.29	7.02	7.90	6.98	7.30
7 Southeast	8.29	7.79	7.38	9.67	7.05	7.15	8.67	7.51	7.76	7.88	8.71	8.25
8 Southwest	7.88	6.72	8.20	6.81	7.97	7.14	7.37	7.20	6.62	6.17	8.45	6.76
4 West Coast	7.17	6.38	7.73	7.42	7.22	7.44	6.98	6.67	8.24	6.77	7.06	6.27

1/ Beginning February 1971 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 468-477 of the June 1971 Bulletin.

* - Dollar amounts in thousands.