



FEDERAL RESERVE

statistical release

101.

TABLE 1

Bank Rates on Short-Term Business Loans^{1/}

August 1972 and May 1972

September 4, 1972

Interest rate (per cent per annum)	Percentage distribution of dollar amount by size of loan											
	All sizes		\$1,000-\$9,999		\$10,000-\$99,999		\$100,000-\$499,999		\$500,000-\$999,999		\$1,000,000 and over	
	Aug. 1972	May 1972	Aug. 1972	May 1972	Aug. 1972	May 1972	Aug. 1972	May 1972	Aug. 1972	May 1972	Aug. 1972	May 1972
Less than 5.00	0.1	1.1	0.3	0.5	0.3	0.6	0.6	1.2	0.9	1.9	0.1	1.3
5.00	0.6	35.5	0.2	1.3	0.3	4.1	0.3	15.8	0.4	33.6	0.8	46.9
5.01 - 5.49	45.9	21.2	1.8	1.8	6.0	7.3	22.9	19.7	44.2	23.1	61.3	23.4
5.50	7.4	9.7	1.5	6.4	4.2	8.5	6.4	12.6	7.5	8.1	8.4	9.4
5.51 - 5.99	14.9	7.9	5.6	4.9	14.5	12.6	21.1	12.6	16.5	8.1	12.7	5.7
6.00	3.8	4.9	6.0	6.8	6.3	8.4	5.2	5.9	3.3	5.5	3.0	4.0
6.01 - 6.49	8.6	5.2	9.2	9.8	16.0	12.5	13.5	9.1	6.8	5.5	6.2	2.7
6.50	1.9	2.2	4.9	5.7	5.3	5.1	3.5	3.1	1.9	3.4	0.8	1.2
6.51 - 6.99	3.7	2.2	5.4	4.9	7.2	5.8	6.0	2.8	4.4	1.5	2.1	1.5
7.00	2.1	2.9	7.1	9.4	5.0	7.7	2.4	3.6	2.9	2.7	1.2	1.9
7.01 and over	10.9	7.3	57.9	48.4	34.8	27.5	18.3	13.5	11.2	6.3	3.7	2.0
Total per cent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*	3,026,736	3,359,393	26,745	28,812	283,934	286,164	583,491	601,378	399,737	440,796	1,732,829	2,002,243
Total - Number of loans	19,924	20,883	6,471	6,990	9,037	9,173	3,037	3,103	666	724	713	893

WEIGHTED AVERAGE RATES (per cent per annum)

35 centers	5.84	5.59c	7.27	7.07	6.72	6.53	6.20	5.94	5.91	5.57	5.59	5.33
New York City	5.55	5.28	6.82	6.54	6.37	6.10	5.95	5.61	5.55	5.28	5.47	5.21
7 Other Northeast	6.14	5.81	7.39	7.25	6.89	6.73	6.44	6.10	6.12	5.72	5.81	5.46
8 North Central	5.79	5.54	7.02	6.70	6.47	6.31	6.04	5.85	5.77	5.64	5.63	5.34
7 Southeast	6.06	5.78	7.55	7.30	6.96	6.77	6.30	5.96	6.09	5.47	5.41	5.30
8 Southwest	6.07	5.88	7.14	7.02	6.64	6.44	6.17	6.04	6.17	5.71	5.72	5.60
4 West Coast	5.82	5.60	7.61	7.45	6.95	6.77	6.39	6.12	5.96	5.55	5.53	5.35

^{1/} Beginning February 1971 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 466-477 of the June 1971 Bulletin.

* - Dollar amounts in thousands.

c - Corrected.

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TABLE 2
Bank Rates on Revolving Credit Business Loans^{1/}
August 1972 and May 1972

Interest rate (per cent per annum)	Percentage distribution of dollar amount by size of loan											
	All sizes		\$1,000-\$9,999		\$10,000-\$99,999		\$100,000-\$499,999		\$500,000-\$999,999		\$1,000,000 and over	
	Aug. 1972	May 1972	Aug. 1972	May 1972	Aug. 1972	May 1972	Aug. 1972	May 1972	Aug. 1972	May 1972	Aug. 1972	May 1972
Less than 5.00	--	0.2	0.1	--	--	0.8	0.1	0.3	--	--	--	0.2
5.00	0.1	30.1	--	2.5	0.5	10.0	0.2	28.2	--	28.4	0.1	30.9
5.01 - 5.49	23.1	14.1	1.1	11.4	7.9	11.9	28.7	13.7	36.8	22.6	21.5	13.4
5.50	11.3	29.1	0.7	5.6	9.1	7.1	12.4	21.4	12.3	18.6	11.2	31.2
5.51 - 5.99	36.2	6.1	13.3	24.9	17.1	10.8	18.5	5.6	22.5	4.5	37.2	6.2
6.00	9.6	4.4	31.9	7.2	11.2	14.0	7.6	8.0	3.8	12.2	10.3	3.2
6.01 - 6.49	8.0	1.2	3.8	1.0	15.6	4.6	12.2	4.8	8.4	2.5	7.4	0.7
6.50	1.3	2.6	1.6	7.2	2.8	5.2	2.9	6.8	2.8	3.8	0.9	2.1
6.51 - 6.99	4.4	4.5	9.5	3.0	3.3	6.1	4.8	1.7	4.8	--	4.4	5.2
7.00	2.2	2.5	2.2	6.9	6.2	6.4	6.5	2.8	1.6	1.5	1.7	2.5
7.01 and over	5.9	5.3	38.0	30.1	26.5	23.0	6.3	6.8	6.9	5.8	5.2	4.6
Total per cent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*	1,061,838	1,085,262	833	1,458	15,710	19,627	87,064	81,277	85,269	78,011	872,962	904,889
Total - Number of loans	1,305	1,605	196	314	421	583	382	353	129	118	177	237
WEIGHTED AVERAGE RATES (per cent per annum)												
35 centers	5.83	5.59	6.78	6.52	6.51	6.28	5.93	5.69	5.83	5.60	5.81	5.57
New York City	5.82	5.44	7.06	5.92	6.21	5.97	5.73	5.69	5.87	5.75	6.09	5.76
7 Other Northeast	5.69	5.82	7.68	7.56	6.38	6.73	6.09	5.81	5.61	5.35	5.83	5.44
8 North Central	6.12	5.84	7.02	6.36	6.35	6.00	5.79	5.74	5.62	5.73	6.15	5.86
7 Southeast	5.66	5.13	6.07	5.95	6.30	6.05	6.13	5.44	5.62	--	5.44	4.91
8 Southwest	6.42	5.98	6.93	6.52	6.63	6.48	6.28	5.91	6.37	6.22	6.47	5.85
4 West Coast	5.72	5.57	6.98	6.90	6.68	6.37	5.97	5.72	5.75	5.47	5.67	5.55

^{1/} Beginning February 1971 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 468-477 of the June 1971 Bulletin.

* - Dollar amounts in thousands.

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TABLE 3
Bank Rates on Long-Term Business Loans^{1/}
August 1972 and May 1972

Interest rate (per cent per annum)	Percentage distribution of dollar amount by size of loan											
	All sizes		\$1,000-\$9,999		\$10,000-\$99,999		\$100,000-\$499,999		\$500,000-\$999,999		\$1,000,000 and over	
	Aug. 1972	May 1972	Aug. 1972	May 1972	Aug. 1972	May 1972	Aug. 1972	May 1972	Aug. 1972	May 1972	Aug. 1972	May 1972
Less than 5.00	--	2.0	1.6	0.5	1.3	3.0	--	1.8	--	--	--	2.2
5.00	0.2	18.1	--	2.3	0.1	3.4	1.4	6.7	--	17.1	--	20.5
5.01 - 5.49	6.2	16.9	2.5	7.1	5.9	4.7	6.4	7.1	14.0	21.5	4.9	18.3
5.50	16.4	12.7	0.4	1.2	5.0	5.1	6.0	22.0	17.8	12.3	18.6	11.7
5.51 - 5.99	17.7	10.2	3.5	2.9	11.2	12.9	23.1	8.1	14.7	5.7	17.6	11.0
6.00	7.1	6.5	6.0	16.0	7.5	11.0	8.6	11.3	16.4	9.8	5.3	5.2
6.01 - 6.49	13.4	12.7	3.5	--	8.1	4.0	9.3	5.9	7.1	1.5	15.6	15.4
6.50	8.0	2.9	4.3	3.8	2.6	6.1	3.4	5.2	2.1	5.4	10.1	2.1
6.51 - 6.99	4.8	1.5	6.0	0.9	8.6	1.9	7.9	5.4	10.1	--	3.2	1.1
7.00	1.6	5.2	11.2	22.0	6.4	11.7	4.0	4.5	3.9	6.9	0.5	4.8
7.01 and over	24.5	11.2	61.0	43.1	43.3	36.0	30.0	22.0	14.0	21.6	24.3	7.5
Total per cent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*	297,582	372,303	552	650	11,252	11,016	35,768	41,121	37,467	33,210	212,543	286,306
Total - Number of loans	723	767	117	133	301	308	170	191	55	50	80	85
WEIGHTED AVERAGE RATES (per cent per annum)												
35 centers	6.31	5.87	7.47	7.03	6.80	6.65	6.51	6.26	6.27	5.87	6.28	5.78
New York City	5.87	5.66	5.87	5.55	6.29	6.26	6.18	5.99	5.74	5.54	5.85	5.64
7 Other Northeast	6.59	6.03	7.64	7.76	6.94	6.60	6.73	6.45	6.42	6.01	6.54	5.85
8 North Central	6.59	5.92	6.79	6.83	6.82	6.94	6.67	6.00	6.52	6.12	6.58	5.84
7 Southeast	7.37	6.45	6.67	6.58	6.17	6.63	7.07	7.10	--	7.05	8.23	5.50
8 Southwest	6.36	6.37	8.60	6.92	7.57	6.95	6.69	6.33	5.54	6.29	6.45	6.35
4 West Coast	6.49	5.80	7.62	7.49	6.66	6.35	6.07	6.37	6.82	5.25	6.46	5.79

^{1/} Beginning February 1971 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 468-477 of the June 1971 Bulletin.

* - Dollar amounts in thousands.