



# FEDERAL RESERVE

statistical release

WEST VIRGINIA  
FEDERAL RESERVE BANK  
OF RICHMOND

September 17, 1971

Table 1

BANKS RATES ON SHORT-TERM BUSINESS LOANS <sup>1/</sup>  
August 1971 and May 1971

Interest rate (per cent per annum)	Percentage distribution of dollar amount by size of loan											
	All sizes		\$1,000-\$9,999		\$10,000-\$99,999		\$100,000-\$499,999		\$500,000-\$999,999		\$1,000,000 and over	
	Aug. 1971	May 1971	Aug. 1971	May 1971	Aug. 1971	May 1971	Aug. 1971	May 1971	Aug. 1971	May 1971	Aug. 1971	May 1971
Less than 6	1.6	64.4	1.1	5.4	0.9	15.3	1.5	42.2	1.8	60.4	1.6	79.0
6.00	41.9	8.6	7.5	9.0	7.4	10.3	19.0	11.3	35.2	7.8	55.9	7.7
6.01 - 6.49	17.9	6.8	4.2	7.3	8.6	13.8	19.7	12.1	21.7	10.3	18.1	3.7
6.50	10.0	4.2	5.4	6.0	11.1	8.8	10.7	7.0	8.1	4.0	10.2	2.8
6.51 - 6.99	5.9	3.2	3.0	4.8	11.3	8.4	10.4	5.4	6.8	4.6	3.6	1.5
7.00	5.4	2.4	12.6	8.5	11.2	6.1	8.8	3.8	5.3	3.1	3.4	1.3
7.01 - 7.49	3.9	2.3	7.2	8.4	11.3	7.8	7.8	3.8	5.2	1.3	1.3	1.3
7.50	3.2	1.7	8.7	7.2	7.5	5.4	5.1	2.8	4.7	2.6	1.6	0.6
7.51 - 7.99	2.4	1.3	9.0	8.8	7.8	5.9	3.4	3.1	2.9	0.5	1.1	0.3
8.00 and over	7.7	5.0	41.2	34.6	22.8	18.2	13.7	8.6	8.4	5.3	3.1	1.7
Total per cent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*	3,052,273	3,288,885	26,203	28,137	263,727	269,385	565,385	587,640	379,208	389,415	1,817,750	2,014,308
Total - Number of loans	19,171	19,971	6,480	6,887	8,354	8,570	2,925	3,024	622	634	790	856
WEIGHTED AVERAGE RATES (per cent per annum)												
35 centers	6.50	6.00	7.70	7.47	7.28	6.94	6.88	6.37	6.57	6.04	6.27	5.76
New York City	6.25	5.66	7.49	6.85	7.01	6.66	6.64	6.13	6.37	5.82	6.17	5.56
7 Other Northeast	6.75	6.25	7.88	7.69	7.52	7.18	7.07	6.58	6.81	6.22	6.42	5.88
8 North Central	6.45	5.95	7.37	7.08	7.17	6.69	6.83	6.25	6.45	5.97	6.27	5.78
7 Southeast	6.73	6.37	7.75	7.67	7.36	7.20	6.86	6.54	6.62	6.12	6.46	6.05
8 Southwest	6.60	6.17	7.62	7.35	7.06	6.76	6.79	6.33	6.74	6.19	6.21	5.87
4 West Coast	6.56	6.12	8.06	7.84	7.44	7.14	7.11	6.43	6.55	6.10	6.31	5.91

<sup>1/</sup> Beginning February 1967 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 721-727 of the May 1967 Bulletin.

\* - Dollar amounts in thousands.

Table 2

September 17, 1971

E.2

BANK RATES ON REVOLVING CREDIT BUSINESS LOANS  
August 1971 and May 1971

Interest rate (per cent per annum)	Percentage distribution of dollar amount by size of loan											
	All sizes		\$1,000-\$9,999		\$10,000-\$99,999		\$100,000-\$499,999		\$500,000-\$999,999		\$1,000,000 and over	
	Aug. 1971	May 1971	Aug. 1971	May 1971	Aug. 1971	May 1971	Aug. 1971	May 1971	Aug. 1971	May 1971	Aug. 1971	May 1971
Less than 6.00	1.1	69.3	--	17.0	0.8	35.4	4.6	63.9	54.4	66.6	54.4	70.9
6.00	51.6	15.0	4.9	41.3	18.3	13.7	36.8	16.8	10.0	10.8	16.8	15.3
6.01 - 6.49	16.0	6.5	3.8	2.8	8.1	8.7	16.8	2.4	17.7	3.2	19.5	7.3
6.50	19.1	3.9	36.8	3.5	19.5	7.7	15.8	3.9	1.8	5.1	1.2	3.6
6.51 - 6.99	1.6	2.1	1.9	3.2	5.1	2.7	5.0	2.1	8.8	6.5	2.8	1.6
7.00	3.7	0.7	5.6	4.5	10.7	4.1	6.4	2.1	0.8	1.2	--	0.4
7.01 - 7.49	0.3	1.0	1.0	4.1	1.7	7.5	2.2	2.5	1.8	3.7	2.5	0.4
7.50	2.7	0.8	9.0	2.8	12.3	4.7	3.3	2.9	--	3.0	--	0.3
7.51 - 7.99	0.2	0.2	2.2	2.6	5.5	3.9	1.4	0.6	1.6	--	2.4	0.1
8.00 and over	3.6	0.4	34.8	18.1	17.9	11.5	7.7	2.9	3.1	--	0.3	0.1
Total per cent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*	847,245	1,126,070	1,144	986	14,082	16,490	66,807	89,039	75,981	108,577	689,231	910,978
Total - Number of loans	1,256	1,494	247	222	391	447	284	388	117	165	217	272

WEIGHTED AVERAGE RATES (per cent per annum)

35 centers	6.31	5.74	7.28	6.62	7.03	6.53	6.50	5.90	6.40	5.83	6.28	5.71
New York City	6.31	5.74	6.74	6.33	6.73	6.77	6.33	5.83	6.28	5.66	6.30	5.73
7 Other Northeast	6.64	5.86	8.02	7.62	7.66	6.54	6.65	5.84	6.86	5.74	6.58	5.87
8 North Central	6.37	5.82	7.57	6.65	7.13	6.30	6.46	5.73	6.61	5.79	6.30	5.82
7 Southeast	6.20	6.29	6.52	6.24	6.48	6.76	6.26	6.66	6.09	6.18	6.14	6.08
8 Southwest	6.91	6.05	7.76	6.81	6.86	6.89	7.25	6.46	6.71	6.61	6.86	5.69
4 West Coast	6.20	5.66	8.06	7.11	7.13	6.42	6.40	5.85	6.18	5.80	6.17	5.61

1/ Beginning February 1967 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 721-727 of the May 1967 Bulletin.

\* - Dollar amounts in thousands.

September 17, 1971

Table 3

BANK RATES ON LONG-TERM BUSINESS LOANS <sup>1/</sup>  
August 1971 and May 1971

E.2

Interest rate (per cent per annum)	Percentage distribution of dollar amount by size of loan											
	All sizes		\$1,000-\$9,999		\$10,000-\$99,999		\$100,000-\$499,999		\$500,000-\$999,999		\$1,000,000 and over	
	Aug. 1971	May 1971	Aug. 1971	May 1971	Aug. 1971	May 1971	Aug. 1971	May 1971	Aug. 1971	May 1971	Aug. 1971	May 1971
Less than 6.00	7.4	27.5	6.5	14.2	3.3	13.7	2.1	24.9	--	44.4	8.7	26.5
6.00	9.7	14.6	5.8	8.1	5.0	11.5	12.5	19.0	8.9	16.9	9.7	13.8
6.01 - 6.49	36.1	11.4	1.8	2.2	3.7	6.8	3.9	7.9	3.5	9.4	43.1	12.2
6.50	15.2	32.0	15.1	3.2	14.0	11.8	23.7	12.0	44.3	4.4	12.1	38.4
6.51 - 6.99	5.9	0.3	2.6	2.2	8.8	2.5	6.0	0.5	2.6	2.3	6.1	--
7.00	6.9	5.5	18.4	13.8	14.7	10.7	14.1	4.5	17.0	9.2	5.1	5.0
7.01 - 7.49	1.5	0.9	2.7	2.8	1.9	3.6	4.8	1.3	--	--	1.3	0.8
7.50	4.2	2.3	4.6	2.8	12.6	12.4	3.7	8.4	6.0	5.5	3.8	0.7
7.51 - 7.99	1.9	0.5	2.2	5.1	3.5	2.4	2.5	2.3	--	--	1.9	0.3
8.00 and over	11.1	5.2	40.3	45.7	32.4	24.8	26.8	19.1	17.7	7.9	8.1	2.3
Total per cent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*	349,502	427,195	548	688	10,793	10,266	27,906	45,365	22,997	36,897	287,258	333,979
Total - Number of loans	634	737	119	147	270	262	134	188	33	56	78	84

WEIGHTED AVERAGE RATES (per cent per annum)

35 centers	6.75	6.38	7.59	7.63	7.46	r 7.25	7.05	6.91	7.03	6.22	6.60	6.24
New York City	6.35	6.35	6.18	5.65	6.80	r 6.35	6.60	6.53	6.65	6.53	6.26	6.29
7 Other Northeast	6.87	6.64	8.37	8.11	7.47	7.44	7.30	7.38	6.67	6.19	6.59	6.27
8 North Central	6.99	6.49	7.03	7.44	7.73	7.06	6.84	6.88	6.82	6.34	7.00	6.41
7 Southeast	7.52	7.67	7.35	7.07	7.61	8.13	8.53	8.41	7.27	7.00	7.00	7.25
8 Southwest	7.33	6.29	7.48	8.02	7.48	6.95	7.46	6.69	8.02	6.18	6.68	6.19
4 West Coast	6.52	6.04	7.72	7.80	7.39	7.18	7.03	6.41	6.60	6.05	6.45	5.99

<sup>1/</sup> Beginning February 1967 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 721-727 of the May 1967 Bulletin.

\* - Dollar amounts in thousands.  
r - Revised