



# FEDERAL RESERVE

statistical release

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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
 BANK RATES ON SHORT-TERM BUSINESS LOANS 1/  
 November 1-15, 1970 and August 1-15, 1970

December 22, 1970.

Interest rate (per cent per annum)	Percentage distribution of dollar amount by size of loan											
	All sizes		\$1,000-\$9,999		\$10,000-\$99,999		\$100,000-\$499,999		\$500,000-\$999,999		\$1,000,000 and over	
	November 1970	August 1970	November 1970	August 1970	November 1970	August 1970	November 1970	August 1970	November 1970	August 1970	November 1970	August 1970
Less than 7.50	9.7	0.8	4.7	3.7	2.3	1.4	3.5	1.0	6.7	0.5	13.6	0.7
7.50	35.1	0.3	4.3	0.7	5.9	0.5	17.8	0.5	27.5	--	47.3	0.2
7.51 - 7.99	16.6	0.3	4.2	1.0	7.0	0.6	18.0	0.2	22.7	0.1	16.4	0.4
8.00	8.9	41.9	10.7	8.7	11.0	8.2	11.5	19.5	11.3	36.5	7.2	57.3
8.01 - 8.49	6.8	20.1	7.3	6.0	11.3	8.8	10.8	19.2	7.6	25.0	4.7	21.4
8.50	5.8	7.9	8.0	6.3	10.8	11.0	8.0	11.6	6.6	10.0	4.1	5.6
8.51 - 8.99	3.7	7.3	9.7	8.0	10.1	13.4	7.8	12.7	2.2	6.8	1.7	4.4
9.00	3.6	6.2	11.6	14.0	9.8	13.4	6.4	9.4	4.3	6.7	1.4	3.7
9.01 - 9.49	1.9	4.2	10.1	12.9	7.3	11.7	3.2	7.7	2.3	4.1	0.5	1.6
9.50	2.5	3.4	7.9	11.2	7.4	9.3	4.1	5.7	2.0	3.9	1.2	1.3
Over 9.50	5.4	7.4	21.6	27.3	17.1	21.6	8.9	12.4	6.9	6.3	1.9	3.4
Total per cent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*	4,208,618	4,193,420	39,607	38,722	378,358	402,607	776,966	815,059	566,345	574,347	2,427,342	2,302,685
Total - Number of loans	27,795	28,642	9,862	9,692	11,996	12,697	3,963	4,224	925	930	1,029	1,099

WEIGHTED AVERAGE RATES (per cent per annum)

35 centers	8.07	8.50	8.89	9.15	8.79	9.07	8.34	8.75	8.09	8.46	7.74	8.25
New York City	7.74	8.24	8.67	9.07	8.60	8.95	8.12	8.59	7.83	8.24	7.59	8.12
7 Other Northeast	8.47	8.89	9.00	9.41	9.09	9.42	8.60	9.01	8.30	8.68	7.99	8.49
8 North Central	8.05	8.47	8.71	8.90	8.72	8.99	8.36	8.79	8.26	8.66	7.78	8.27
7 Southeast	8.15	8.49	8.72	8.76	8.64	8.79	8.16	8.54	7.95	8.45	7.78	8.15
8 Southwest	8.08	8.53	8.85	9.08	8.53	8.84	8.26	8.59	7.99	8.48	7.69	8.33
4 West Coast	8.16	8.54	9.41	9.51	8.99	9.19	8.38	8.81	8.12	8.61	7.90	8.28

1/ Beginning February 1967 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 721-727 of the May 1967 Bulletin.

\* - Dollar amounts in thousands.