

Harmon 77



FEDERAL RESERVE statistical release

FEBRUARY
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 FEDERAL RESERVE BANK OF ST. LOUIS

Interest Rates - Short Term

E.2

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 BANK RATES ON SHORT-TERM BUSINESS LOANS 1/
 August 1-15, 1970, and May 1-15, 1970

October 12, 1970
 Corrected Copy

Interest rate (per cent per annum)	Percentage distribution of dollar amount by size of loan											
	All sizes		\$1,000-\$9,999		\$10,000-\$99,999		\$100,000-\$99,999		\$500,000-\$999,999		\$1,000,000 and over	
	August 1970	May 1970	August 1970	May 1970	August 1970	May 1970	August 1970	May 1970	August 1970	May 1970	August 1970	May 1970
Less than 8.00.	1.4	1.3	5.4	9.7	2.5	3.3	1.7	2.1	0.6	1.4	1.3	0.8
8.00	41.9	44.2	8.7	7.6	8.2	8.5	19.5	19.2	36.5	36.8	57.3	58.7
8.01-8.49	20.1	19.9	6.0	7.2	8.8	8.3	19.2	18.1	25.0	22.2	21.4	21.8
8.50	7.9	8.2	6.3	5.6	11.0	10.6	11.6	12.2	10.0	10.9	5.6	6.2
8.51-8.99	7.3	7.0	8.0	8.6	13.4	14.7	12.7	13.1	6.8	9.1	4.4	3.6
9.00	6.2	5.8	14.0	11.5	13.4	12.5	9.4	10.0	6.7	6.0	3.7	3.5
9.01-9.49	4.2	3.5	12.9	12.6	11.7	12.4	7.7	7.4	4.1	3.7	1.6	0.9
9.50	3.4	3.5	11.2	11.1	9.3	9.2	5.7	6.8	3.9	3.1	1.3	1.7
9.51-9.99	1.6	1.8	10.5	10.0	6.5	6.9	3.1	3.2	0.9	1.8	0.7	0.5
Over 10.00	5.8	4.8	16.8	16.2	15.1	13.6	9.3	7.9	5.4	5.1	3.2	2.3
Total per cent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*	4,193,420	5,278,154	38,722	48,945	402,607	453,684	815,059	908,750	574,347	699,862	2,362,685	3,166,913
Total - Number of loans	28,642	34,065	9,692	12,418	12,697	14,460	4,224	4,663	930	1,149	1,099	1,375
	WEIGHTED AVERAGE RATES (per cent per annum)											
35 centers	8.50	8.49	9.15	9.05	9.07	9.04	8.75	8.73	8.46	8.43	8.25	8.25
New York City	8.24	8.24	9.07	9.05	8.95	8.91	8.59	8.53	8.24	8.31	8.12	8.13
7 Other Northeast	8.89	8.86	9.41	9.23	9.42	9.34	9.01	9.01	8.68	8.72	8.49	8.45
8 North Central	8.47	8.44	8.90	8.80	8.99	8.93	8.79	8.78	8.46	8.44	8.27	8.24
7 Southeast	8.49	8.44	8.76	8.70	8.79	8.77	8.54	8.49	8.45	8.31	8.15	8.15
8 Southwest	8.53	8.61	9.08	9.10	8.84	8.90	8.59	8.61	8.48	8.32	8.33	8.58
4 West Coast	8.54	8.42	9.51	9.49	9.19	9.13	8.81	8.72	8.61	8.50	8.28	8.13

1/ Beginning February 1967 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 721-727 of the May 1967 Bulletin.

* - Dollar amounts in thousands.