



FEDERAL RESERVE

statistical release

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 BANK RATES ON SHORT TERM BUSINESS LOANS 1/
 February 1-15, 1970 and November 1-15, 1969

Interest Rates - Short Term

April 2, 1970.

E.2

Interest rate (per cent per annum)	Percentage distribution of dollar amount by size of loan											
	All sizes		\$1,000-\$9,999		\$10,000-\$99,999		\$100,000-\$499,999		\$500,000-\$999,999		\$1,000,000 and over	
	Feb. 1970	Nov. 1969	Feb. 1970	Nov. 1969	Feb. 1970	Nov. 1969	Feb. 1970	Nov. 1969	Feb. 1970	Nov. 1969	Feb. 1970	Nov. 1969
Less than 8.50	2.8	4.4	19.3	21.5	8.1	9.6	4.9	6.0	2.1	3.0	1.2	2.8
8.50	47.2	41.1	3.6	4.5	8.4	9.1	21.8	21.0	37.4	37.5	63.8	57.6
8.51-8.99	21.1	23.5	8.4	10.4	12.9	13.2	22.6	25.7	26.2	27.1	20.9	23.8
9.00	7.9	9.3	10.8	10.2	14.2	14.6	13.1	12.4	10.9	9.3	4.6	6.9
9.01-9.49	7.0	7.4	12.0	11.7	15.9	16.3	12.9	12.9	6.5	9.0	3.9	2.8
9.50	5.4	5.3	14.1	13.2	13.0	12.3	8.5	7.6	6.2	5.8	3.0	2.7
9.51-9.99	3.2	3.4	13.9	14.5	9.9	10.0	6.2	5.1	4.2	3.2	0.9	1.3
Over 10.00	5.4	5.7	17.9	13.8	17.5	14.9	10.2	9.5	6.4	4.9	1.8	2.3
Total per cent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*	4,502,283	3,942,241	44,084	43,739	399,014	403,374	810,732	844,286	598,861	600,762	2,649,592	2,050,080
Total - Number of loans	30,221	30,358	11,228	11,354	12,708	12,773	4,163	4,321	978	973	1,144	927

WEIGHTED AVERAGE RATES (per cent per annum)

35 centers	8.86	8.83	9.17	9.05	9.26	9.20	9.04	9.00	8.87	8.84	8.67	8.66
New York City	8.65	8.66	9.31	9.22	9.12	9.13	8.89	8.83	8.72	8.74	8.57	8.58
7 Other Northeast	9.23	9.21	9.28	9.16	9.60	9.57	9.36	9.36	9.18	9.18	8.91	8.85
8 North Central	8.86	8.83	8.96	8.77	9.24	9.16	9.11	9.11	8.88	8.81	8.71	8.70
7 Southeast	8.67	8.58	8.82	8.69	8.80	8.73	8.65	8.55	8.54	8.60	8.63	8.45
8 Southwest	8.87	8.79	9.25	9.20	9.11	9.02	8.94	8.81	8.86	8.76	8.67	8.66
4 West Coast	8.84	8.81	9.61	9.45	9.32	9.22	8.96	8.95	8.98	8.76	8.66	8.67

1/ Beginning February 1967 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 721-727 of the May 1967 Bulletin.

* - Dollar amounts in thousands.