



# FEDERAL RESERVE

statistical release

*Interest Rates - Short Term*

E.2

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
 BANK RATES ON SHORT-TERM BUSINESS LOANS 1/  
 August 1-15, 1969 and May 1-15, 1969

September 18, 1969.

Interest rate (per cent per annum)	All sizes		Percentage distribution of dollar amount by size of loan									
	Aug. 1969	May 1969	\$1,000-\$9,999		\$10,000-\$99,999		\$100,000-\$499,999		\$500,000-\$999,999		\$1,000,000 and over	
			Aug. 1969	May 1969	Aug. 1969	May 1969	Aug. 1969	May 1969	Aug. 1969	May 1969	Aug. 1969	May 1969
Less than 8.50	5.7	84.7	24.5	60.6	11.6	66.7	7.6	77.7	4.6	85.0	3.3	91.6
8.50	38.5	5.2	5.0	11.8	8.3	11.0	18.3	8.2	34.1	5.0	55.4	2.7
8.51-8.99	23.7	3.7	8.7	14.5	13.0	9.7	25.9	5.1	28.2	3.9	24.2	1.6
9.00	9.2	3.0	10.4	4.6	14.1	3.8	12.5	2.8	8.9	2.1	6.7	3.1
9.01-9.49	8.5	1.1	12.9	4.1	18.7	2.4	13.7	1.5	9.3	0.9	3.7	0.6
9.50	5.3	0.8	12.1	1.4	11.1	2.2	7.2	1.4	5.1	0.7	3.2	0.2
9.51-9.99	3.8	0.4	14.3	0.9	10.3	1.1	5.9	0.9	3.2	0.3	1.5	--
Over 10.00	5.4	1.1	12.2	2.0	12.7	3.0	8.7	2.3	6.4	1.9	2.0	0.1
Total per cent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*	4,155,011	4,471,403	48,948	55,089	450,438	470,912	926,408	944,367	579,708	638,503	2,149,509	2,362,532
Total - Number of loans	33,815	36,508	12,749	14,351	14,364	15,171	4,729	4,853	946	1,057	1,027	1,076

WEIGHTED AVERAGE RATES (per cent per annum)

35 centers	8.82	7.86	8.99	8.22	9.14	8.23	8.96	8.01	8.84	7.84	8.67	7.70
7 New York City	8.65	7.66	9.12	8.23	9.12	8.14	8.83	7.81	8.65	7.65	8.59	7.60
7 Other Northeast	9.14	8.18	9.09	8.31	9.49	8.50	9.32	8.31	9.15	8.16	8.77	7.84
8 North Central	8.85	7.89	8.80	8.09	9.14	8.20	9.06	8.07	8.93	7.95	8.72	7.76
7 Southeast	8.46	7.66	8.59	7.96	8.57	7.91	8.39	7.72	8.48	7.44	8.45	7.45
8 Southwest	8.85	7.87	9.09	8.27	8.96	8.09	8.83	7.89	8.75	7.80	8.84	7.76
4 West Coast	8.75	7.83	9.47	8.51	9.23	8.23	8.94	7.97	8.82	7.75	8.56	7.70

1/ Beginning February 1967 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 721-727 of the May 1967 Bulletin.

\* - Dollar amounts in thousands.