



# FEDERAL RESERVE

statistical release

72.

*Interest Rates on Loans*  
*Table*

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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
Bank Rates on Short-Term Business Loans 1/  
November 1-15, 1968 and August 1-15, 1968.

December 19, 1968.

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Interest rate (per cent per annum)	Percentage distribution of dollar amount by size of loan											
	All sizes		\$1,000-\$9,999		\$10,000-\$99,999		\$100,000-\$499,999		\$500,000-\$999,999		\$1,000,000 and over	
	Nov. 1968	Aug. 1968	Nov. 1968	Aug. 1968	Nov. 1968	Aug. 1968	Nov. 1968	Aug. 1968	Nov. 1968	Aug. 1968	Nov. 1968	Aug. 1968
Less than 6.25	5.6	2.5	2.9	3.4	1.8	2.1	3.3	1.7	3.9	2.1	7.6	2.9
6.25	36.6	0.5	5.4	0.1	10.0	0.1	20.1	0.2	33.2	1.2	47.0	0.6
6.26-6.49	16.9	0.1	5.6	--	5.5	0.1	15.3	--	24.7	0.3	18.1	--
6.50	6.5	33.9	4.3	6.0	5.7	10.4	7.5	19.4	6.1	31.3	6.5	48.4
6.51-6.99	13.3	24.5	9.8	11.4	18.3	14.7	19.7	26.2	13.6	29.2	9.7	25.2
7.00	4.7	10.6	10.9	13.4	11.5	15.1	7.0	11.8	5.1	9.1	2.1	9.3
7.01-7.49	8.7	10.5	22.0	20.5	18.2	20.9	11.8	14.8	6.7	9.2	5.7	6.0
7.50	2.7	6.5	11.0	13.4	8.5	12.1	4.7	9.6	1.7	7.0	0.6	3.2
Over 7.50	7.1	10.8	28.0	31.7	20.3	24.1	10.4	16.0	5.3	10.7	3.0	4.4
Total per cent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*	4,354,066	3,765,127	56,531	56,072	485,048	466,316	922,309	886,763	638,095	524,728	2,252,883	1,831,248
Total - Number of loans	37,061	36,177	14,588	14,805	15,603	15,128	4,814	4,632	1,053	851	1,003	761

WEIGHTED AVERAGE RATES (per cent per annum)

35 centers	6.61	6.89	7.27	7.35	7.14	7.27	6.80	7.07	6.57	6.90	6.40	6.70
New York City	6.40	6.67	7.16	7.30	6.95	7.14	6.59	6.87	6.40	6.69	6.32	6.60
7 Other Northeast	6.95	7.16	7.43	7.49	7.42	7.48	7.04	7.28	6.78	7.14	6.59	6.83
8 North Central	6.69	6.96	7.22	7.35	7.14	7.36	6.87	7.21	6.66	7.08	6.55	6.78
7 Southeast	6.44	6.74	6.98	7.09	6.85	6.96	6.62	6.78	6.42	6.61	5.75	6.54
8 Southwest	6.48	6.86	7.14	7.20	6.93	7.08	6.63	6.91	6.48	6.78	6.10	6.72
4 West Coast	6.62	6.86	7.68	7.73	7.33	7.50	6.83	7.11	6.52	6.78	6.40	6.63

1/ Beginning February 1967 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 721-727 of the May 1967 Bulletin.

\* - Dollar amounts in thousands.