



FEDERAL RESERVE

statistical release

17.

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*Interest - Rates -
Short Term*

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Bank Rates on Short-Term Business Loans 1/
August 1-15, 1968 and May 1-15, 1968

CORRECTED COPY

E.2

September 23, 1968

| Interest rate (per cent per annum) | Percentage distribution of dollar amount by size of loan | | | | | | | | | | | |
|---------------------------------------|--|-------------|-----------------|-------------|-------------------|-------------|---------------------|-------------|---------------------|-------------|----------------------|-------------|
| | All sizes | | \$1,000-\$9,999 | | \$10,000-\$99,999 | | \$100,000-\$499,999 | | \$500,000-\$999,999 | | \$1,000,000 and over | |
| | Aug. 1968 | May 1968 | Aug. 1968 | May 1968 | Aug. 1968 | May 1968 | Aug. 1968 | May 1968 | Aug. 1968 | May 1968 | Aug. 1968 | May 1968 |
| Less than 6.50 per cent..... | 3.1 | 7.3 | 3.5 | 16.0 | 2.3 | 6.7 | 1.9 | 4.7 | 3.6 | 6.3 | 3.5 | 8.1 |
| 6.50 per cent..... | 33.9 | 34.5 | 6.0 | 7.3 | 10.4 | 11.3 | 19.4 | 21.4 | 31.3 | 32.2 | 48.4 | 47.7 |
| 6.51-6.99 per cent..... | 24.5 | 22.9 | 11.4 | 9.4 | 14.7 | 14.0 | 26.2 | 24.1 | 23.2 | 30.4 | 25.2 | 22.6 |
| 7.00 per cent..... | 10.6 | 9.1 | 13.4 | 14.0 | 15.1 | 16.3 | 11.8 | 13.0 | 9.1 | 9.0 | 9.3 | 5.4 |
| 7.01-7.49 per cent..... | 10.5 | 11.0 | 20.5 | 13.6 | 20.9 | 18.4 | 14.8 | 15.5 | 9.2 | 8.6 | 6.0 | 7.7 |
| 7.50 per cent..... | 6.5 | 5.3 | 13.4 | 11.0 | 12.1 | 10.7 | 9.6 | 6.2 | 7.0 | 5.5 | 3.2 | 3.3 |
| 7.51-7.99 per cent..... | 3.9 | 3.2 | 14.0 | 12.1 | 9.4 | 8.5 | 5.5 | 5.0 | 2.8 | 2.5 | 1.8 | 0.9 |
| 8.00 per cent..... | 3.2 | 3.2 | 7.2 | 6.4 | 6.0 | 4.9 | 4.5 | 3.7 | 3.9 | 2.9 | 1.4 | 2.6 |
| Over 8.00 per cent..... | 3.7 | 3.7 | 10.5 | 10.1 | 8.7 | 9.1 | 6.0 | 6.0 | 4.0 | 2.5 | 1.2 | 1.7 |
| Total per cent..... | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Total - Dollar amount* | 3,765,127 | 4,185,959 | 56,072 | 60,054 | 466,316 | 484,962 | 886,763 | 958,666 | 524,728 | 625,538 | 1,831,248 | 2,056,739 |
| Total - Number of loans..... | 36,177 | 38,526 | 14,805 | 15,812 | 15,128 | 15,880 | 4,632 | 4,943 | 851 | 1,018 | 761 | 873 |

WEIGHTED AVERAGE RATES (per cent per annum)

| | | | | | | | | | | | | |
|-------------------|------|------|------|------|------|------|------|------|------|------|------|------|
| 35 centers | 6.89 | 6.84 | 7.35 | 7.18 | 7.27 | 7.21 | 7.07 | 7.00 | 6.90 | 6.81 | 6.70 | 6.68 |
| New York City | 6.67 | 6.60 | 7.30 | 7.11 | 7.14 | 7.07 | 6.87 | 6.82 | 6.69 | 6.64 | 6.60 | 6.52 |
| 7 Other Northeast | 7.16 | 7.19 | 7.49 | 7.21 | 7.48 | 7.49 | 7.28 | 7.34 | 7.14 | 7.10 | 6.83 | 6.90 |
| 8 North Central | 6.96 | 6.89 | 7.35 | 7.30 | 7.34 | 7.26 | 7.21 | 7.06 | 7.08 | 6.90 | 6.78 | 6.76 |
| 7 Southeast | 6.74 | 6.61 | 7.09 | 6.89 | 6.96 | 6.83 | 6.78 | 6.65 | 6.61 | 6.53 | 6.54 | 6.37 |
| 8 Southwest | 6.86 | 6.87 | 7.20 | 7.16 | 7.08 | 7.02 | 6.91 | 6.85 | 6.78 | 6.72 | 6.72 | 6.86 |
| 4 West Coast | 6.86 | 6.76 | 7.73 | 7.68 | 7.50 | 7.37 | 7.11 | 6.95 | 6.78 | 6.80 | 6.63 | 6.54 |

1/ Beginning February 1967 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 721-727 of the May 1967 Bulletin.

* - Dollar amounts in thousands.
NOTE: Survey for May 1968 has been revised.