



FEDERAL RESERVE

statistical release



Interest - Prime - Short term

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 BANK RATES ON SHORT-TERM BUSINESS LOANS 1/
 FEBRUARY 1-15, 1968 AND NOVEMBER 1-15, 1967

E.2

April 2, 1968.

Interest rate (per cent per annum)	Percentage distribution of dollar amount by size of loan											
	All sizes		\$1,000 - \$9,999		\$10,000-\$99,999		\$100,000-\$499,999		\$500,000-\$999,999		\$1,000,000 and over	
	Feb. 1968	Nov. 1967	Feb. 1968	Nov. 1967	Feb. 1968	Nov. 1967	Feb. 1968	Nov. 1967	Feb. 1968	Nov. 1967	Feb. 1968	Nov. 1967
Less than 6.00 %.....	3.2	58.0	1.3	4.9	1.3	13.5	1.7	38.5	2.2	63.7	5.2	77.1
6.00 %.....	34.6	10.2	10.0	13.7	13.1	16.7	20.8	15.2	32.4	11.0	48.7	6.1
6.01 - 6.49 %.....	26.8	10.2	20.9	25.8	16.7	23.5	26.4	15.6	35.3	7.8	27.3	5.0
6.50 %.....	7.8	7.1	8.2	10.1	12.9	10.7	10.8	9.0	7.8	5.6	4.9	5.8
6.51 - 6.99 %.....	10.5	4.6	12.6	13.8	19.4	11.9	15.2	7.1	8.8	4.1	6.2	1.6
7.00 %.....	6.1	4.3	13.6	11.7	11.5	8.6	8.8	6.1	5.0	3.7	3.3	2.4
7.01 - 7.49 %.....	3.8	1.6	14.8	9.3	10.0	4.8	5.1	2.1	3.5	1.0	1.3	0.6
7.50 %.....	3.1	1.4	4.8	2.5	4.7	3.0	4.0	1.9	1.7	0.7	2.6	0.9
Over 7.50 %.....	4.0	2.5	13.7	8.2	10.2	7.2	7.1	4.5	3.3	2.6	0.7	0.6
Total per cent.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*.....	3,576,466	4,037,923	58,521	60,464	455,899	467,880	833,034	892,367	536,612	611,203	1,692,400	2,006,009
Total - Number of loans.....	36,630	37,753	15,572	15,916	15,075	15,351	4,360	4,661	884	975	739	850

WEIGHTED AVERAGE RATES (per cent per annum)

35 centers	6.36	5.96	6.82	6.60	6.76	6.48	6.56	6.17	6.31	5.90	6.19	5.73
New York City	6.14	5.71	6.71	6.37	6.65	6.22	6.39	5.95	6.15	5.70	6.06	5.63
7 Other Northeast	6.73	6.29	6.84	6.59	7.00	6.69	6.85	6.42	6.62	6.19	6.48	5.95
8 North Central	6.35	5.91	6.95	6.67	6.83	6.46	6.62	6.18	6.36	5.87	6.18	5.74
7 Southeast	6.21	5.94	6.57	6.46	6.42	6.25	6.25	5.96	6.01	5.75	6.04	5.68
8 Southwest	6.41	6.03	6.75	6.61	6.54	6.36	6.39	6.09	6.27	5.95	6.42	5.82
4 West Coast	6.31	6.03	7.37	7.08	7.00	6.79	6.62	6.34	6.33	5.89	6.03	5.76

1/ Beginning February 1967 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 721-727 of the May Bulletin.

NOTE: Prime rate changed from 5-1/2 per cent to 6 per cent November 20, 1967.

* - Dollar amounts in thousands.