



Interest - Rates - Short Term

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

BANK RATES ON SHORT-TERM BUSINESS LOANS 1/

AUGUST 1-15, 1967 AND MAY 1-15, 1967

September 14, 1967.

E.2

Interest rate (per cent per annum)	Percentage distribution of dollar amount by size of loan											
	All sizes		\$1,000-\$9,999		\$10,000-\$99,999		\$100,000-\$499,999		\$500,000-\$999,999		\$1,000,000 and over	
	Aug. 1967	May 1967	Aug. 1967	May 1967	Aug. 1967	May 1967	Aug. 1967	May 1967	Aug. 1967	May 1967	Aug. 1967	May 1967
Less than 5 1/2%.....	2.5	2.1	1.0	0.7	0.7	3.6	1.2	1.0	2.7	2.8	1.6	2.7
5 1/2%.....	33.0	32.1	1.3	1.4	4.8	4.6	17.0	16.6	26.6	27.9	51.7	46.5
Over 5 1/2 - 5 3/4% inclusive.....	19.4	21.4	3.0	1.9	6.3	5.9	19.2	19.6	28.6	25.3	20.7	24.1
Over 5 3/4 - 6% inclusive.....	15.4	14.0	14.9	14.5	19.1	19.0	17.7	19.0	16.3	13.7	13.0	10.7
Over 6 and less than 6 1/2%.....	10.9	11.2	25.7	25.9	24.1	24.0	15.7	15.4	9.2	10.5	4.9	6.4
6 1/2%.....	5.7	5.5	10.2	10.2	10.6	10.5	7.8	6.9	6.5	4.4	3.0	3.9
Over 6 1/2 and less than 7%.....	4.9	4.8	13.9	14.0	12.1	11.8	6.5	6.7	4.2	3.4	2.1	2.5
7%.....	3.3	3.8	10.6	10.6	7.9	8.8	6.0	6.2	2.3	3.1	0.8	1.6
Over 7%.....	5.8	5.4	19.5	20.8	14.5	14.8	8.9	8.5	3.6	4.9	2.2	1.7
Total per cent.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*.....	3,880,694	4,440,998	61,575	63,638	491,604	500,804	923,196	991,810	566,646	576,647	1,837,673	2,308,099
Total - Number of loans.....	38,862	40,295	16,089	16,789	16,305	16,373	4,762	5,178	930	963	776	992

WEIGHTED AVERAGE RATES (per cent per annum)

35 centers	5.94	5.95	6.58	6.61	6.46	6.48	6.16	6.16	5.88	5.88	5.72	5.73
New York City	5.67	5.67	6.33	6.41	6.25	6.28	5.88	5.88	5.69	5.66	5.58	5.59
7 Other Northeast	6.30	6.32	6.61	6.61	6.70	6.70	6.42	6.48	6.08	6.10	5.99	6.00
8 North Central	5.92	5.91	6.65	6.64	6.41	6.44	6.15	6.13	5.89	5.89	5.76	5.75
7 Southeast	5.93	5.94	6.37	6.44	6.18	6.22	5.97	5.95	5.78	5.71	5.67	5.74
8 Southwest	6.01	6.04	6.54	6.63	6.32	6.37	6.10	6.12	5.95	5.97	5.78	5.81
4 West Coast	6.05	6.08	7.12	7.14	6.84	6.86	6.38	6.32	5.95	6.03	5.72	5.78

1/ Beginning February 1967 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 721-727 of the May Bulletin.

* Dollar amounts in thousands.