



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

BANK RATES ON SHORT-TERM BUSINESS LOANS 1/

E. 2

FILE COPY MAY 1-15, 1967, AND FEBRUARY 1-15, 1967

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Federal Reserve Bank  
of Richmond

Interest rate (per cent per annum)	Percentage distribution of dollar amount by size of loan											
	All sizes		\$1,000-\$999		\$10,000-\$99,999		\$100,000-\$499,999		\$500,000-\$999,999		\$1,000,000 and over	
	May 1967	Feb. 1967	May 1967	Feb. 1967	May 1967	Feb. 1967	May 1967	Feb. 1967	May 1967	Feb. 1967	May 1967	Feb. 1967
Less than 5 1/2%.....	2.1	2.0	0.7	0.9	0.6	0.8	1.0	1.3	2.8	2.6	2.7	2.4
5 1/2%.....	32.1	3.1	1.4	0.5	4.6	0.5	16.6	1.3	27.9	1.2	46.5	5.1
Over 5 1/2 - 5 3/4% inclusive..	21.4	33.7	1.9	0.7	5.9	3.9	19.6	15.4	29.3	27.6	24.1	51.8
Over 5 3/4 - 6% inclusive.....	14.0	23.4	14.5	10.7	19.0	14.0	19.0	24.4	13.7	30.6	10.7	23.4
Over 6 and less than 6 1/2%....	11.2	13.3	25.9	22.7	24.0	22.8	15.4	21.7	10.5	14.2	6.4	6.7
6 1/2%.....	5.5	5.9	10.2	10.7	10.5	11.8	6.9	8.2	4.4	6.6	3.9	3.2
Over 6 1/2 and less than 7%....	4.8	7.1	14.0	15.6	11.8	17.0	6.7	10.6	3.4	6.2	2.5	3.2
7%.....	3.8	5.0	10.6	12.1	8.8	10.4	6.2	6.5	3.1	6.1	1.6	2.5
Over 7%.....	5.4	6.5	20.8	26.0	14.8	18.9	8.5	10.6	4.9	5.0	1.7	1.7
Total per cent.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*.....	4,440,998	3,790,782	63,638	56,204	500,804	434,988	991,810	858,526	576,647	549,219	2,308,099	1,891,845
Total - Number of loans.....	40,295	35,900	16,789	15,454	16,373	14,264	5,178	4,479	963	897	992	806

WEIGHTED AVERAGE RATES (per cent per annum)

35 centers	5.95	6.13	6.61	6.73	6.48	6.63	6.16	6.33	5.88	6.13	5.73	5.90
New York City	5.67	5.86	6.41	6.55	6.28	6.49	5.88	6.08	5.66	5.89	5.59	5.77
7 Other Northeast	6.32	6.45	6.61	6.75	6.70	6.85	6.48	6.57	6.10	6.39	6.00	6.09
8 North Central	5.91	6.11	6.64	6.80	6.44	6.65	6.13	6.39	5.89	6.17	5.75	5.92
7 Southeast	5.94	6.08	6.44	6.58	6.22	6.32	5.95	6.06	5.71	6.03	5.74	5.84
8 Southwest	6.04	6.18	6.63	6.65	6.37	6.50	6.12	6.27	5.97	6.13	5.81	5.95
4 West Coast	6.08	6.29	7.14	7.26	6.86	6.90	6.32	6.49	6.03	6.27	5.78	6.03

1/ Beginning February 1967 the Quarterly Survey of Interest Rates on Business Loans was revised. For description of revised series see pp. 721-727 of the May Bulletin. *filmed between Feb & MAY 1967 ISSUES OF E. 2.*

\* Dollar amounts in thousands.