

E. 2

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

January 9, 1967.

BANK RATES ON SHORT-TERM BUSINESS LOANS 1/

December 1-15, 1966, and September 1-15, 1966. 2/

Interest rate (Per cent per annum)	Percentage distribution of dollar amount by size of loan									
	All sizes		\$1,000-\$10,000		\$10,000-\$100,000		\$100,000-\$200,000		\$200,000 and over	
	Dec. 1966	Sept. 1966	Dec. 1966	Sept. 1966	Dec. 1966	Sept. 1966	Dec. 1966	Sept. 1966	Dec. 1966	Sept. 1966
Less than 6%	2.9	4.0	2.6	2.8	2.3	2.8	3.4	2.6	2.9	4.3
6%	64.2	62.4	18.3	22.5	15.1	17.3	26.7	27.8	71.4	69.3
Over 6% and less than 7%	16.2	16.3	24.2	22.7	34.7	35.8	34.9	36.6	13.2	13.0
7%	11.7	11.8	33.2	32.9	29.9	28.3	23.5	20.5	9.2	9.5
Over 7% and less than 8%	2.9	3.3	11.8	9.8	9.3	7.9	5.9	7.0	2.1	2.5
Over 8%	2.1	2.2	9.9	9.3	8.7	7.9	5.6	5.5	1.2	1.4
Total per cent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*.	4,413,830	4,330,315	35,395	35,733	318,832	341,074	259,652	257,291	3,799,951	3,696,277
Total - Number of loans	25,359	26,223	9,503	9,642	10,061	10,715	2,051	2,053	3,744	3,813
Weighted average:										
19 cities	6.31	6.30	6.78	6.73	6.70	6.65	6.51	6.51	6.19	6.18
New York City	6.16	6.13	6.60	6.60	6.56	6.57	6.38	6.39	6.09	6.05
7 Northern and Eastern	6.38	6.40	6.66	6.62	6.81	6.75	6.60	6.27	6.27	6.31
11 Southern and Western	6.46	6.42	6.91	6.84	6.73	6.65	6.52	6.50	6.29	6.26

* Dollar amounts in thousands.

1/ Based on reports by a sample of mainly large banks in 19 leading cities. For a description of the survey, see Federal Reserve Bulletin, March 1949, pp.228-327.

2/ Based on new loans and renewals for first 15 days of month.