



Interest - Rates - short term.

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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

October 7, 1966.

BANK RATES ON SHORT-TERM BUSINESS LOANS 1/

September 1-15, 1966, and June 1-15, 1966. 2/

Interest rate (Per cent per annum)	Percentage distribution of dollar amount by size of loan									
	All sizes		\$1,000-\$10,000		\$10,000-\$100,000		\$100,000-\$200,000		\$200,000 and over	
	Sept. 1966	June 1966	Sept. 1966	June 1966	Sept. 1966	June 1966	Sept. 1966	June 1966	Sept. 1966	June 1966
Less than 6%.....	4.0	72.6	2.8	8.7	2.8	21.2	2.6	40.6	4.3	80.8
6%.....	62.4	11.5	22.5	37.9	17.3	33.2	27.8	26.7	69.3	7.9
Over 6% and less than 7% ...	16.3	10.6	22.7	28.3	35.8	26.3	36.6	20.2	13.0	8.1
7%.....	11.8	3.2	32.9	16.1	28.3	11.1	20.5	7.7	9.5	2.0
Over 7% and less than 8%.....	3.3	1.0	9.8	3.7	7.9	3.3	7.0	2.5	2.5	0.6
Over 8%.....	2.2	1.1	9.3	5.3	7.9	4.9	5.5	2.3	1.4	0.6
Total per cent.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*.....	4,330,315	4,311,741	35,733	39,988	341,014	359,662	257,291	270,950	3,696,277	3,641,141
Total - Number of loans.....	26,223	28,066	9,642	10,846	10,715	11,342	2,053	2,184	3,813	3,694
Weighted average:										
19 cities	6.30	5.82	6.73	6.39	6.65	6.25	6.51	6.03	6.18	5.68
New York City	6.13	5.65	6.60	6.14	6.57	6.11	6.39	5.87	6.05	5.57
7 Northern and Eastern	6.40	5.86	6.62	6.32	6.75	6.35	6.60	6.08	6.31	5.74
11 Southern and Western	6.42	6.00	6.84	6.52	6.65	6.28	6.51	6.08	6.26	5.82

* Dollar amounts in thousands.

1/ Based on reports by a sample of mainly large banks in 19 leading cities. For a description of the survey, see Federal Reserve Bulletin, March 1949, pp.228-237.

2/ Based on new loans and renewals for first 15 days of month.

Note:--Prime rate changed from 5-1/2 to 6 per cent between surveys.