



FEDERAL RESERVE

statistical release

54.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

July 7, 1966.

BANK RATES ON SHORT-TERM BUSINESS LOANS-1/

June 1-15, 1966 and March 1-15, 1966 2/

Interest Rates

Interest rate (Pgr cent per annum)	Percentage distribution of dollar amount by size of loan									
	All sizes		\$1,000-\$10,000		\$10,000-\$100,000		\$100,000-\$200,000		\$200,000 and over	
	June 1966	Mar. 1966	June 1966	Mar. 1966	June 1966	Mar. 1966	June 1966	Mar. 1966	June 1966	Mar. 1966
Less than 5-1/2%.....	3.4	39.8	1.3	4.9	1.7	12.5	3.2	24.8	3.6	44.5
5-1/2%.....	61.7	36.2	4.2	14.9	9.9	19.0	24.0	23.1	70.2	39.5
Over 5-1/2 and less than 6%..	7.5	5.5	3.2	4.8	9.6	10.2	13.4	9.8	7.0	4.5
6%.....	11.5	10.6	37.9	41.4	33.2	31.0	26.7	23.4	7.9	7.0
Over 6% and less than 7%....	10.6	4.8	28.3	19.6	26.3	15.2	20.2	10.6	8.1	3.0
7%.....	3.2	1.9	16.1	8.1	11.1	7.0	7.7	4.8	2.0	1.0
Over 7%.....	2.1	1.2	9.0	6.3	8.2	5.1	4.8	3.5	1.2	0.5
Total per cent.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*.....	4,311,741	3,805,987	39,988	38,924	359,662	348,751	270,950	259,020	3,641,141	3,159,292
Total - Number of loans.....	28,066	27,135	10,846	10,544	11,342	11,113	2,184	2,055	3,694	3,423
Weighted average:										
19 Cities	5.82	5.55	6.39	6.13	6.25	5.96	6.03	5.76	5.68	5.41
New York City	5.65	5.41	6.14	5.92	6.11	5.78	5.87	5.66	5.57	5.34
7 Northern and Eastern	5.86	5.58	6.32	6.10	6.35	6.05	6.08	5.82	5.74	5.46
11 Southern and Western	6.00	5.70	6.52	6.23	6.28	6.01	6.08	5.77	5.82	5.50

* Dollar amounts in thousands.

1/ Based on reports by a sample of mainly large banks in 19 leading cities. For a description of the survey, see Federal Reserve Bulletin, March 1949, pp.228-237.

2/ Based on new loans and renewals for first 15 days of month.

Note:--Prime rate changed from 5 to 5-1/2 per cent during March survey.