



FEDERAL RESERVE

statistical release

Interest - rates -

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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

April 1, 1966.

BANK RATES ON SHORT-TERM BUSINESS LOANS 1/
 March 1-15, 1966 and December 1-15, 1965 2/

Interest rate (Per cent per annum)	Percentage distribution of dollar amount by size of loan									
	All sizes		\$1,000-\$10,000		\$10,000-\$100,000		\$100,000-\$200,000		\$200,000 and over	
	Mar. 1966	Dec. 1965	Mar. 1966	Dec. 1965	Mar. 1966	Dec. 1965	Mar. 1966	Dec. 1965	Mar. 1966	Dec. 1965
Less than 5%.....	1.5	19.8	0.8	1.9	0.8	5.6	1.4	12.7	1.6	22.2
5%.....	31.8	46.2	1.9	8.2	6.0	12.9	15.0	22.0	36.4	52.3
Over 5 and less than 5-1/2%.....	6.5	5.4	2.2	3.5	5.7	8.6	8.4	9.6	6.5	4.7
5-1/2%.....	36.2	10.1	14.9	12.7	19.0	19.2	23.1	17.5	39.5	8.4
Over 5-1/2 and less than 6%.....	5.5	2.5	4.8	4.4	10.2	6.7	9.8	6.0	4.5	1.8
6%.....	10.6	11.0	41.4	47.0	31.0	29.6	23.4	19.1	7.0	7.9
Over 6%.....	7.9	5.0	34.0	22.3	27.3	17.4	18.9	13.1	4.5	2.7
Total per cent.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*.....	3,805,987	3,755,195	38,924	38,096	348,751	339,787	259,020	263,064	3,159,292	3,114,248
Total - Number of loans....	27,135	26,700	10,544	10,280	11,113	10,992	2,055	2,098	3,423	3,330
Weighted average:										
19 Cities.....	5.55	5.27	6.13	5.96	5.96	5.74	5.76	5.51	5.41	5.11
New York City.....	5.41	5.08	5.92	5.74	5.78	5.59	5.66	5.34	5.34	4.99
7 Northern and Eastern.....	5.58	5.32	6.10	5.95	6.05	5.80	5.82	5.56	5.46	5.19
11 Southern and Western.....	5.70	5.46	6.23	6.07	6.01	5.80	5.77	5.59	5.50	5.23

* Dollar amounts in thousands.

1/ Based on reports by a sample of mainly large banks in 19 leading cities. For a description of the survey, see Federal Reserve Bulletin, March 1949, pp. 228-237

2/ Based on new loans and renewals for first 15 days of month.

Note:--Prime rate changed from 4-1/2 to 5 per cent during December survey and from 5 to 5-1/2 per cent during March survey.