



FEDERAL RESERVE

statistical release

E. 2

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

January 4, 1966

BANK RATES ON SHORT-TERM BUSINESS LOANS 1/

December 1-15, 1965 and September 1-15, 1965 2/

Interest rate (Per cent per annum)	Percentage distribution of dollar amount by size of loan									
	All sizes		\$1,000-\$10,000		\$10,000-\$100,000		\$100,000-\$200,000		\$200,000 and over	
	Dec. 1965	Sept. 1965	Dec. 1965	Sept. 1965	Dec. 1965	Sept. 1965	Dec. 1965	Sept. 1965	Dec. 1965	Sept. 1965
Less than 5%.....	19.8	61.9	1.9	3.0	5.6	11.2	12.7	28.9	22.2	72.7
5%.....	46.2	10.7	8.2	8.7	12.9	15.8	22.0	17.1	52.3	9.4
Over 5 and less than 5-1/2%..	5.4	3.7	3.5	4.3	8.6	8.4	9.6	7.3	4.7	2.7
5-1/2%.....	10.1	7.5	12.7	14.9	19.2	20.0	17.5	15.5	8.4	4.9
Over 5-1/2 and less than 6%..	2.5	1.9	4.4	3.3	6.7	4.7	6.0	3.7	1.8	1.4
6%.....	11.0	10.5	47.0	48.5	29.6	27.3	19.1	19.2	7.9	6.9
Over 6%.....	5.0	3.8	22.3	17.3	17.4	12.6	13.1	8.3	2.7	2.0
Total per cent.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*.....	3,755,195	3,122,600	38,096	35,948	339,787	330,715	263,064	247,918	3,114,248	2,508,019
Total - Number of loans.....	26,700	25,358	10,280	9,600	10,992	10,690	2,098	1,999	3,330	3,069
Weighted average:										
19 Cities	5.27	5.00	5.96	5.90	5.74	5.60	5.51	5.32	5.11	4.80
New York City	5.08	4.76	5.74	5.65	5.59	5.37	5.34	5.13	4.99	4.64
7 Northern and Eastern	5.32	5.03	5.95	5.88	5.80	5.62	5.56	5.31	5.19	4.87
11 Southern and Western	5.46	5.31	6.07	6.02	5.80	5.73	5.59	5.45	5.23	5.03

* Dollar amounts in thousands.

1/ Based on reports by a sample of mainly large banks in 19 leading cities. For a description of the survey, see Federal Reserve Bulletin, March 1949, pp. 228-237.

2/ Based on new loans and renewals for first 15 days of month.

Note:--Prime rate changed from 4-1/2 to 5 per cent during survey.